U	naudited Incon		Memorial Hospital of Converse County mmary - (Statement of Revenues, Exper		es in Net Positio	on)		
Current Month			Budget Variance Report	Year to Date			Prior Year YTD	
		Variance	August	YTD Thru	YTD	Variance	YTD Thru	Change From
Aug 2021	Budget	Amount		Aug 2021	Budget	Amount	Aug 2020	Prior YTD
			Patient Revenue					
\$3,084,740	\$2,832,270	\$252,470	Inpatient	\$6,334,256	\$5,664,568	\$669,688	\$4,607,207	\$1,727,050
9,331,787	8,217,646	1,114,141	Outpatient	17,315,141	16,435,288	879,853	14,239,429	3,075,713
4,922,608	4,432,090	490,518	Physician Clinics	9,962,119	8,864,190	1,097,929	7,364,023	2,598,096
\$17,339,135	\$15,482,006	\$1,857,129	Total Patient Revenue	\$33,611,516	\$30,964,046	\$2,647,470	\$26,210,658	\$7,400,858
			Deductions From Revenue					
4,108,486	2,895,919	(1,212,567)	Medicare	7,753,386	5,791,838	(1,961,548)	5,215,818	2,537,567
1,129,128	1,010,462	(1,212,507) (118,666)	Medicaid	2,023,013	2,020,926	(1,901,348) (2,087)	1,618,799	404,214
1,129,128	236,561	69,053	Worker's Compensation	356,410	473,125	116,715	522,186	(165,776
1,955,554	2,049,886	94,332	Other Contractuals	3,940,745	4,099,776	159,031	2,897,289	1,043,457
1,316,307	1,423,456	107,149	Indigent Care	3,228,256	2,846,912	(381,344)	2,331,187	897,069
287,413	490,124	202,711	Other	636,034	980,247	344,213	546,609	89,425
\$8,964,395	\$8,106,408	(\$857,987)	- mvi	\$17,937,843	\$16,212,824	(\$1,725,019)	\$13,131,888	\$4,805,956
8,374,740	7,375,598	999,142	Net Patient Revenue	15,673,673	14,751,222	922,451	13,078,771	2,594,902
271 199	256 227	14.061	Other Orensting Barance	526 952	512 452	14 400	642 762	(116.010
271,188 \$8,645,928	256,227 \$7,631,825	14,961 \$1,014,103	Other Operating Revenue Total Operating Revenue	526,853 \$16,200,526	512,453 \$15,263,675	14,400 \$936,851	643,763 \$13,722,534	(116,910 \$2,477,992
\$0,045,720	\$7,051,825	\$1,014,105	Total Operating Revenue	\$10,200,320	\$13,203,075	\$750,051	φ1 <i>3</i> ,722,334	φ2,477,992
			Operating Expenses					
3,519,290	3,531,787	12,497	Salaries & Wages	7,094,267	7,063,577	(30,690)	6,448,076	(646,191
926,299	968,132	41,833	Benefits	1,813,892	1,936,265	122,373	1,559,194	(254,698
28,062	7,207	(20,855)	Contract Labor	44,471	14,416	(30,055)	33,375	(11,096
1,953,211	1,519,960	(433,251)	Supplies	3,428,939	3,039,921	(389,018)	3,139,761	(289,178
230,166	304,521	74,355	Lease & Rentals	436,980	609,047	172,067	361,130	(75,850
74,652	81,518	6,866	Other Expenses	185,606	163,040	(22,566)	172,510	(13,097
8,859	8,516	(343)	Legal	17,566	17,033	(533)	8,496	(9,070
62,699	74,602	11,903	Travel & Education	120,972	149,227	28,255	71,395	(49,577
125,211	135,068	9,857	Maintenance & Repair	244,924	270,137	25,213	220,179	(24,745
244,319	159,596 8,334	(84,723)	Physician Fees Interest	362,758 11,978	319,192	(43,566)	349,374 23,314	(13,384
5,866 363,848	8,334 300,346	2,468 (63,502)	Purchased Services	647,100	16,667 600,697	4,689 (46,403)	541,031	11,336 (106,068
303,848 41,048	46,043	4,995	Insurance	81,520	92,084	10,564	69,986	(106,068
41,048 62,958	46,045 76,934	4,995	Utilities	81,520 114,769	92,084 153,864	39,095	102,358	(11,534
\$7,646,490	\$7,222,564	(\$423,926)	Total Expenses	\$14,605,742	\$14,445,167	(\$160,575)	\$13,100,178	(\$1,505,565
999,437	409,261	590,176	Earnings Before Depreciation	1,594,784	818,508	776,276	622,356	972,427
350,196	305,423	(44,773)	Depreciation	700,956	610,846	(90,110)	622,204	(78,751
			-					
649,241	103,838	634,950	Operating Gain/(Loss)	893,828	207,662	686,166	152	893,676
24.900	(1)	24.907	Non-Operating Revenue	(0.702	(1)	(0.702	279.929	(200.047
34,896	(1)	34,897	County - Indigent Care Reimbursement	69,792	(1)	69,793	278,838	(209,046
48,438	36,667	11,771	County - Ambulance Reimbursement	96,875	73,334	23,541	96,875	105 552
112,822 196,155	<u>30,359</u> 67,025	82,463 129,130	Other Non-Operating Total Non-Operating Revenue	<u>154,242</u> 320,909	<u>60,718</u> 134,051	93,524 186,858	48,591 424,304	105,652 (103,395
170,133	07,025		L C	520,709	137,031	100,050		
\$845,397	\$170,863	\$764,080	Net Income/(Loss)	\$1,214,737	\$341,713	\$873,024	\$424,456	\$790,281

Memorial Hospital of Converse County Unaudited Balance Sheet - (Statement of Net Position) August 31, 2021

August 31, 202	21	
_	August	August
	2021	2020
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	10,887,745	815,534
Certificates Of Deposit - Unrestricted	4,755,302	2,811,655
Cash Restricted for Use	298,923	12,264,060
Total Cash Assets	15,941,970	15,891,250
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
Total Restricted Assets	\$2,573,413	\$4,350,000
		, ,,
A/R Payment Arrangement Accounts	2,979,743	7,990,199
Uncollectible Accts & Contractual Adj.	(2,503,152)	(4,926,701)
Net A/R Payment Arrangements	\$476,591	\$3,063,498
Net Tork I ayment Turangements	φ+70,571	\$5,005,490
Accounts Receivable (Gross)	42,731,161	26,775,283
Uncollectible Accts. & Contractual. Adj.		
	(23,402,522)	(15,005,189)
Net Current Patient Accounts	\$19,328,640	\$11,770,094
N-4 Demos 4 4	¢10.007.000	¢14.000.505
Net Payment Accounts	\$19,805,230	\$14,833,592
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,132,139	1,954,455
Other Current Assets	2,972,893	2,362,425
Other Investments	53,438	23,750
Total Current Assets	\$43,479,082	\$39,415,473
LAND, BUILDING AND EQUIPMENT, net	33,671,857	25,130,727
OTHER ASSETS		
Investment - Big Country Rehab	106,887	186,385
Investment - Medical Practice	1,594,963	2,183,333
Total Other Assets	\$1,701,850	\$2,369,718
Total Assets	\$78,852,789	\$66,915,918
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	2,045,802	1,490,958
Accrued Salaries	2,540,041	3,268,600
Accrued Self Funded Health Insurance	2,540,041	3,200,000
Accrued Taxes And Deductions	530,595	811,463
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	-	-
	1,096,941	900,591
Total Current Liabilities	\$6,213,379	\$6,471,613
OTHED I IADII ITIEC		
OTHER LIABILITIES	104.010	
Contingent Liabilities	134,913	0
Medicare Cost Report Settlement-(Previous Years)	4,166,815	(831,587)
Medicare Cost Report Settlement-(Current Year)**	688,880	809,372
Long Term Portion of Asset Secured Loans***	2,912,918	8,494,107
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	298,923	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$8,067,535	\$14,815,892
Total Liabilities	\$14,415,827	\$21,287,505
FUND EQUITY		
Fund Balance	63,222,225	45,236,989
Net Income	1,214,737	424,456
		\$45,661,445
Total Fund Balance	\$64,436,963	\$45,001,445
Total Fund Balance	\$64,436,963	\$45,001,445
Total Fund Balance Total Liabilities And Fund Equity	\$64,436,963	\$66,948,950

*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

**Balance increase as reflected in Income Statement

***Balance increase reflects early adoption of new GASB lease accounting rules