

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
August 31, 2021

	<u>August 2021</u>	<u>August 2020</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	10,887,745	815,534
Certificates Of Deposit - Unrestricted	4,755,302	2,811,655
Cash Restricted for Use	298,923	12,264,060
Total Cash Assets	15,941,970	15,891,250
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
Total Restricted Assets	\$2,573,413	\$4,350,000
A/R Payment Arrangement Accounts	2,979,743	7,990,199
Uncollectible Accts & Contractual Adj.	(2,503,152)	(4,926,701)
Net A/R Payment Arrangements	\$476,591	\$3,063,498
Accounts Receivable (Gross)	42,731,161	26,775,283
Uncollectible Accts. & Contractual. Adj.	(23,402,522)	(15,005,189)
Net Current Patient Accounts	\$19,328,640	\$11,770,094
Net Payment Accounts	\$19,805,230	\$14,833,592
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,132,139	1,954,455
Other Current Assets	2,972,893	2,362,425
Other Investments	53,438	23,750
Total Current Assets	\$43,479,082	\$39,415,473
LAND, BUILDING AND EQUIPMENT, net	33,671,857	25,130,727
OTHER ASSETS		
Investment - Big Country Rehab	106,887	186,385
Investment - Medical Practice	1,594,963	2,183,333
Total Other Assets	\$1,701,850	\$2,369,718
Total Assets	\$78,852,789	\$66,915,918
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	2,045,802	1,490,958
Accrued Salaries	2,540,041	3,268,600
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	530,595	811,463
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	1,096,941	900,591
Total Current Liabilities	\$6,213,379	\$6,471,613
OTHER LIABILITIES		
Contingent Liabilities	134,913	0
Medicare Cost Report Settlement-(Previous Years)	4,166,815	(831,587)
Medicare Cost Report Settlement-(Current Year)**	688,880	809,372
Long Term Portion of Asset Secured Loans***	2,912,918	8,494,107
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	298,923	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$8,067,535	\$14,815,892
Total Liabilities	\$14,415,827	\$21,287,505
FUND EQUITY		
Fund Balance	63,222,225	45,236,989
Net Income	1,214,737	424,456
Total Fund Balance	\$64,436,963	\$45,661,445
Total Liabilities And Fund Equity	\$78,852,789	\$66,948,950

*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

**Balance increase as reflected in Income Statement

***Balance increase reflects early adoption of new GASB lease accounting rules