

Memorial Hospital of Converse County										
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)										
Budget Variance Report										
Current Month			Year to Date				Prior Year YTD			
Nov 2022	Budget	Variance Amount	<u>November</u>	YTD Thru Nov 2022	YTD Budget	Variance Amount	YTD Thru Nov 2021	Change From Prior YTD		
			<u>Patient Revenue</u>							
\$3,739,553	\$2,946,171	\$793,382	Inpatient	\$14,575,803	\$14,730,802	(\$154,999)	\$18,753,140	(\$4,177,337)		
9,020,485	9,010,568	9,917	Outpatient	41,385,131	45,052,756	(3,667,625)	44,267,808	(2,882,678)		
4,518,465	4,860,136	(341,671)	Physician Clinics	22,427,912	24,300,657	(1,872,745)	23,225,539	(797,627)		
\$17,278,503	\$16,816,875	\$461,628	Total Patient Revenue	\$78,388,846	\$84,084,215	(\$5,695,369)	\$86,246,488	(\$7,857,642)		
			<u>Deductions From Revenue</u>							
4,702,219	4,878,155	175,936	Medicare	21,000,767	24,390,762	3,389,995	22,113,715	1,112,947		
1,623,338	841,077	(782,261)	Medicaid	5,037,024	4,205,396	(831,628)	4,560,923	(476,101)		
152,828	152,404	(424)	Worker's Compensation	1,118,620	762,013	(356,607)	1,048,694	(69,926)		
2,447,741	1,866,044	(581,697)	Other Contractuals	9,567,719	9,330,222	(237,497)	9,268,851	(298,867)		
975,984	843,733	(132,251)	Indigent Care	4,932,563	4,218,665	(713,898)	5,995,947	1,063,384		
297,944	453,173	155,229	Other	1,578,657	2,265,864	687,207	2,514,881	936,224		
\$10,200,053	\$9,034,586	(\$1,165,467)		\$43,235,350	\$45,172,922	\$1,937,572	\$45,503,010	\$2,267,661		
7,078,450	7,782,289	(703,839)	Net Patient Revenue	35,153,496	38,911,293	(3,757,797)	40,743,477	(5,589,981)		
309,579	254,750	54,829	<u>Other Operating Revenue</u>	1,264,201	1,273,750	(9,549)	1,123,892	140,309		
\$7,388,029	\$8,037,039	(\$649,010)	Total Operating Revenue	\$36,417,697	\$40,185,043	(\$3,767,346)	\$41,867,369	(\$5,449,672)		
			<u>Operating Expenses</u>							
3,370,439	3,334,877	(35,562)	Salaries & Wages	16,051,742	16,674,375	622,633	17,886,470	1,834,728		
824,237	863,104	38,867	Benefits	3,760,060	4,315,512	555,452	4,494,532	734,472		
139,654	29,081	(110,573)	Contract Labor	1,365,197	145,408	(1,219,789)	343,667	(1,021,530)		
1,708,044	1,778,575	70,531	Supplies	8,667,736	8,892,866	225,130	8,891,281	223,545		
334,564	281,931	(52,633)	Lease & Rentals	1,462,652	1,409,647	(53,005)	1,299,965	(162,687)		
74,093	77,739	3,646	Other Expenses	396,641	388,707	(7,934)	381,712	(14,929)		
1,275	9,166	7,891	Legal	39,983	45,827	5,844	33,538	(6,445)		
39,605	60,162	20,557	Travel & Education	295,348	300,837	5,489	295,302	(47)		
99,440	136,132	36,692	Maintenance & Repair	794,500	680,649	(113,851)	607,413	(187,087)		
197,759	220,443	22,684	Physician Fees	1,106,535	1,102,212	(4,323)	745,946	(360,588)		
32,479	33,916	1,437	Interest	98,639	169,580	70,941	30,314	(68,325)		
428,444	358,591	(69,853)	Purchased Services	2,263,584	1,792,956	(470,628)	1,709,180	(554,404)		
47,003	54,558	7,555	Insurance	238,462	272,790	34,328	203,426	(35,036)		
66,860	71,871	5,011	Utilities	382,239	359,350	(22,889)	294,201	(88,038)		
\$7,363,895	\$7,310,146	(\$53,749)	Total Expenses	\$36,923,316	\$36,550,716	(\$372,600)	\$37,216,945	\$293,628		
24,134	726,893	(702,759)	Earnings Before Depreciation	(505,619)	3,634,327	(4,139,946)	4,650,425	(5,156,044)		
365,662	408,336	42,674	Depreciation	1,791,551	2,041,675	250,124	1,982,167	190,616		
(341,528)	318,557	(660,085)	Operating Gain/(Loss)	(2,297,170)	1,592,652	(3,889,822)	2,668,257	(4,965,427)		
			<u>Non-Operating Revenue</u>							
176,563	188,333	(11,771)	County - Indigent Care Reimbursement	882,813	941,665	(58,853)	174,479	708,333		
48,438	36,667	11,771	County - Ambulance Reimbursement	242,188	183,335	58,853	242,188	0		
217,471	34,918	182,553	Other Non-Operating	476,705	174,584	302,121	381,095	95,610		
442,471	259,918	182,553	Total Non-Operating Revenue	1,601,705	1,299,584	302,121	797,762	803,944		
\$100,943	\$578,475	(\$477,532)	Net Income/(Loss)	(\$695,465)	\$2,892,236	(\$3,587,701)	\$3,466,019	(\$4,161,484)		

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
November 30, 2022

	November 2022	November 2021
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	2,796,257	13,663,423
Certificates Of Deposit - Unrestricted	848,035	4,789,476
Cash Restricted for Use*	814,123	1,113,046
Total Cash Assets	4,458,414	19,565,945
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	10,651,965	2,573,413
Total Restricted Assets	\$10,651,965	\$2,573,413
A/R Payment Arrangement Accounts	2,325,979	2,496,295
Uncollectible Accts & Contractual Adj.	(1,655,696)	(1,779,006)
Net A/R Payment Arrangements	\$670,283	\$717,289
Accounts Receivable (Gross)	46,831,112	47,556,714
Uncollectible Accts. & Contractual. Adj.	(26,060,155)	(26,800,812)
Net Current Patient Accounts	\$20,770,957	\$20,755,902
Net Payment Accounts	\$21,441,240	\$21,473,191
Due From Physicians/Staff	0	0
Inventories Of Supplies	1,908,501	2,128,730
Other Current Assets	16,966,356	2,001,165
Other Investments	(108,886)	53,438
Total Current Assets	\$55,317,590	\$47,795,881
LAND, BUILDING AND EQUIPMENT, net	32,992,417	33,648,957
OTHER ASSETS		
Investment - Big Country Rehab	220,043	146,434
Investment - Medical Practice	1,440,651	1,564,100
Total Other Assets	\$1,660,694	\$1,710,534
Total Assets	\$89,970,701	\$83,155,373
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	2,414,097	3,089,960
Accrued Salaries	3,051,438	3,294,257
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	730,339	271,914
Current Capital Lease Liability	316,912	253,065
Current Notes Payable	0	0
Current Portion of CD Secured Note***	612,666	926,658
Total Current Liabilities	\$7,125,451	\$7,835,854
OTHER LIABILITIES		
Contingent Liabilities	144,839	135,890
Medicare Cost Report Settlement-(Previous Years)	1,502,661	631,000
Medicare Cost Report Settlement-(Current Year)	1,610,547	3,103,535
Long Term Portion of Asset Secured Loans***	10,039,299	1,646,755
Paycheck Protection Program Funds	0	0
CARES Funds Restricted for Use**	814,123	1,113,046
Long Term Capital Lease Liability	985,366	1,431,320
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$14,951,997	\$7,925,656
Total Liabilities	\$22,222,287	\$15,897,400
FUND EQUITY		
Fund Balance	68,443,879	63,791,954
Net Income	(695,465)	3,466,019
Total Fund Balance	\$67,748,415	\$67,257,973
Total Liabilities And Fund Equity	\$89,970,701	\$83,155,373

*These are strictly funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to utilize these funds for improvements, per the terms of the related federal grants.

**These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.