



**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**February 28, 2022**

	<u>February 2022</u>	<u>February 2021</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	15,353,448	(2,421,086)
Certificates Of Deposit - Unrestricted	4,823,809	2,911,941
Cash Restricted for Use	1,799,207	12,144,270
<b>Total Cash Assets</b>	<b>21,976,464</b>	<b>12,635,126</b>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
<b>Total Restricted Assets</b>	<b>\$2,573,413</b>	<b>\$4,350,000</b>
A/R Payment Arrangement Accounts	2,577,764	6,960,143
Uncollectible Accts & Contractual Adj.	(1,832,797)	(4,270,321)
Net A/R Payment Arrangements	\$744,968	\$2,689,822
Accounts Receivable (Gross)	46,076,172	35,226,675
Uncollectible Accts. & Contractual. Adj.	(26,625,904)	(18,429,138)
Net Current Patient Accounts	\$19,450,268	\$16,797,537
<b>Net Payment Accounts</b>	<b>\$20,195,236</b>	<b>\$19,487,359</b>
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,190,721	2,231,624
Other Current Assets	2,516,154	2,390,514
Other Investments	53,438	53,438
<b>Total Current Assets</b>	<b>\$49,505,426</b>	<b>\$41,148,059</b>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	<b>33,104,809</b>	<b>33,587,355</b>
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	119,228	167,356
Investment - Medical Practice	1,533,238	1,656,688
<b>Total Other Assets</b>	<b>\$1,652,466</b>	<b>\$1,824,044</b>
<b>Total Assets</b>	<b><u>\$84,262,701</u></b>	<b><u>\$76,559,458</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	4,074,750	4,581,187
Accrued Salaries	2,242,323	3,639,708
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	544,517	717,305
Current Capital Lease Liability	182,576	0
Current Notes Payable	0	0
Current Portion of CD Secured Note	926,658	900,591
<b>Total Current Liabilities</b>	<b>\$7,970,823</b>	<b>\$9,838,792</b>
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	144,605	42,000
Medicare Cost Report Settlement-(Previous Years)	499,000	(292,687)
Medicare Cost Report Settlement-(Current Year)	4,307,489	2,027,564
Long Term Portion of Asset Secured Loans	1,646,755	2,574,047
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	1,799,207	5,800,270
Long Term Capital Lease Liability	1,522,329	0
Long Term Portion of Notes Payable	0	0
<b>Total Other Liabilities</b>	<b>\$9,774,780</b>	<b>\$16,453,193</b>
<b>Total Liabilities</b>	<b>\$17,890,208</b>	<b>\$26,333,986</b>
<b>FUND EQUITY</b>		
Fund Balance	63,791,954	45,236,989
Net Income	2,580,539	4,988,483
<b>Total Fund Balance</b>	<b>\$66,372,493</b>	<b>\$50,225,472</b>
<b>Total Liabilities And Fund Equity</b>	<b><u>\$84,262,701</u></b>	<b><u>\$76,559,458</u></b>

\*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.