	••.		Memorial Hospital of Converse County						
Uı	naudited Incon	ne Statement Su	mmary - (Statement of Revenues, Exper	nses, and Chang	ges in Net Positio	on)			
Current Month			Budget Variance Report	Year to Date			Prior Y	Prior Year YTD	
		Variance	February	YTD Thru	YTD	Variance	YTD Thru	Change From	
Feb 2022	Budget	Amount	<u>rebruary</u>	Feb 2022	Budget	Amount	Feb 2021	Prior YTD	
1002022	Duuger	711110tillt		100 2022	Duager	ranount	1002021	11101 1112	
			Patient Revenue						
\$2,914,982 7,087,460	\$2,832,283 8,217,628	\$82,699 (1,130,168)	Inpatient Outpatient	\$27,427,654 67,017,573	\$22,658,299 65,741,104	\$4,769,355 1,276,469	\$21,784,677 60,053,710	\$5,642,976 6,963,863	
4,441,520	4,432,088	9,432	Physician Clinics	38,055,256	35,456,770	2,598,486	33,698,233	4,357,023	
\$14,443,962	\$15,481,999	(\$1,038,037)	Total Patient Revenue	\$132,500,483	\$123,856,173	\$8,644,310	\$115,536,620	\$16,963,863	
3,948,113	2,895,917	(1,052,196)	<u>Deductions From Revenue</u> Medicare	35,507,028	23,167,351	(12,339,677)	24,189,116	(11,317,911)	
3,948,113 880,671	1,010,462	129,791	Medicaid	6,387,951	8,083,699	1,695,748	7,138,372	750,421	
165,244	236,563	71,319	Worker's Compensation	1,520,449	1,892,498	372,049	1,836,304	315,856	
1,621,320	2,049,887	428,567	Other Contractuals	14,673,415	16,399,102	1,725,687	12,439,329	(2,234,086)	
413,914	1,423,456	1,009,542	Indigent Care	8,526,079	11,387,647	2,861,568	9,122,356	596,277	
435,003	490,120	55,117	Other	4,353,758	3,920,984	(432,774)	4,638,479	284,721	
\$7,464,264	\$8,106,405	\$642,141		\$70,968,679	\$64,851,281	(\$6,117,398)	\$59,363,956	(\$11,604,723)	
6,979,697	7,375,594	(395,897)	Net Patient Revenue	61,531,804	59,004,892	2,526,912	56,172,664	5,359,140	
218,586	256,227	(37,641)	Other Operating Revenue	1,822,269	2,049,811	(227,542)	2,018,280	(196,011)	
\$7,198,283	\$7,631,821	(\$433,538)	Total Operating Revenue	\$63,354,073	\$61,054,703	\$2,299,370	\$58,190,944	\$5,163,129	
			0 4 7						
3,180,936	3,531,788	350,852	Operating Expenses Salaries & Wages	27,840,166	28,254,317	414,151	28,998,376	1,158,211	
677,422	968,131	290,709	Benefits	7,056,877	7,745,060	688,183	7,286,303	229,426	
262,169	7,207	(254,962)	Contract Labor	1,149,952	57,666	(1,092,286)	242,667	(907,286)	
1,705,255	1,519,958	(185,297)	Supplies	13,953,220	12,159,674	(1,793,546)	12,358,891	(1,594,328)	
265,439	304,521	39,082	Lease & Rentals	2,059,426	2,436,193	376,767	1,895,191	(164,236)	
51,992	81,520	29,528 5,970	Other Expenses	590,794	652,162 68,133	61,368 4,235	673,818	83,024	
2,546 55,536	8,516 74,601	19,065	Legal Travel & Education	63,898 490,150	596,926	106,776	18,097 399,845	(45,801) (90,305)	
207,167	135,068	(72,099)	Maintenance & Repair	1,015,535	1,080,547	65,012	944,992	(70,543)	
278,156	159,596	(118,560)	Physician Fees	1,534,950	1,276,768	(258,182)	1,572,636	37,686	
12,682	8,334	(4,348)	Interest	61,322	66,667	5,345	70,196	8,874	
290,641	300,345	9,704	Purchased Services	2,710,277	2,402,793	(307,484)	2,392,848	(317,428)	
48,861 70,805	46,043 76,934	(2,818) 6,129	Insurance Utilities	349,340 474,260	368,334 615,449	18,994 141,189	374,141 484,050	24,801 9,790	
\$7,109,605	\$7,222,562	\$112,957	Total Expenses	\$59,350,166	\$57,780,689	(\$1,569,477)	\$57,712,052	(\$1,638,114)	
88,678	409,259	(320,581)	Earnings Before Depreciation	4,003,907	3,274,014	729,893	478,892	3,525,015	
426,304	305,423	(120,881)	Depreciation	3,111,218	2,443,384	(667,834)	2,443,407	(667,810)	
(337,626)	103,836	(441,462)	Operating Gain/(Loss)	892,690	830,630	62,060	(1,964,515)	2,857,205	
(337,020)	103,030	(+41,402)	• • • • • • • • • • • • • • • • • • • •	072,070	050,050	02,000	(1,704,313)	2,037,203	
34,896	(1)	34,897	Non-Operating Revenue County - Indigent Care Reimbursement	279,167	(3)	279,170	1,038,213	(759,046)	
48,438	36,667	11,771	County - Ambulance Reimbursement	387,500	293,336	94,164	387,500	(759,040)	
151,962	30,360	121,602	Other Non-Operating	1,021,183	242,873	778,310	5,527,284	(4,506,101)	
235,296	67,026	168,270	Total Non-Operating Revenue	1,687,850	536,206	1,151,644	6,952,998	(5,265,148)	
(\$102,330)	\$170,862	(\$273,192)	Net Income/(Loss)	\$2,580,539	\$1,366,836	\$1,213,703	\$4,988,483	(\$2,407,943)	

Memorial Hospital of Converse County Unaudited Balance Sheet - (Statement of Net Position) February 28, 2022

February 28, 2	022	
	February	February
	2022	2021
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	15 252 119	(2.421.086)
Certificates Of Deposit - Unrestricted	15,353,448	(2,421,086) 2,911,941
	4,823,809	
Cash Restricted for Use	1,799,207	12,144,270
Total Cash Assets	21,976,464	12,635,126
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
Total Restricted Assets	2,573,413 \$2,573,413	\$4,350,000
	, ,,	, ,,
A/R Payment Arrangement Accounts	2,577,764	6,960,143
Uncollectible Accts & Contractual Adj.	(1,832,797)	(4,270,321)
· · · · · · · · · · · · · · · · · · ·	\$744,968	
Net A/R Payment Arrangements	\$744,908	\$2,689,822
Accounts Receivable (Gross)	46,076,172	35,226,675
Uncollectible Accts. & Contractual. Adj.	(26,625,904)	(18,429,138)
Net Current Patient Accounts	\$19,450,268	\$16,797,537
Net Payment Accounts	\$20,195,236	\$19,487,359
- 1 mj	+,,	+->,,
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,190,721	2,231,624
Other Current Assets	· · · · · · · · · · · · · · · · · · ·	
	2,516,154	2,390,514
Other Investments	53,438	53,438
Total Current Assets	\$49,505,426	\$41,148,059
LAND, BUILDING AND EQUIPMENT, net	33,104,809	33,587,355
OTHER ASSETS		
Investment - Big Country Rehab	119,228	167,356
Investment - Medical Practice	1,533,238	1,656,688
Total Other Assets		
Total Other Assets	\$1,652,466	\$1,824,044
m		
Total Assets	\$84,262,701	\$76,559,458
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	4,074,750	4,581,187
Accrued Salaries	2,242,323	3,639,708
Accrued Salaries Accrued Self Funded Health Insurance	2,242,323	0
Accrued Taxes And Deductions	544,517	717,305
Current Capital Lease Liability	182,576	0
Current Notes Payable	0	0
Current Portion of CD Secured Note	926,658	900,591
Total Current Liabilities	\$7,970,823	\$9,838,792
OTHER LIABILITIES		
Contingent Liabilities	144,605	42,000
Medicare Cost Report Settlement-(Previous Years)	499,000	(292,687)
Medicare Cost Report Settlement-(Frevious Tears) Medicare Cost Report Settlement-(Current Year)		
	4,307,489	2,027,564
Long Term Portion of Asset Secured Loans	1,646,755	2,574,047
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	1,799,207	5,800,270
Long Term Capital Lease Liability	1,522,329	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$9,774,780	\$16,453,193
Total Liabilities	\$17,890,208	\$26,333,986
Z VIII ZIIII ZIII ZIIII ZIIIII ZIIII ZIIIII ZIIII ZIIIII ZIIII ZIIIII ZIIII ZIIIIII	Ψ17,070,200	Ψ=0,555,760
FUND FOULTY		
FUND EQUITY	62.701.054	45.000.000
Fund Balance	63,791,954	45,236,989
Net Income	2,580,539	4,988,483
Total Fund Balance	\$66,372,493	\$50,225,472
Total Liabilities And Fund Equity	\$84,262,701	\$76,559,458
• •		

^{*}These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liaibilities forgiven and recognized as non-operating income.