

**Memorial Hospital of Converse County**

**Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)**

**Budget Variance Report**

Current Month			Year to Date			Prior Year YTD	
<b>January</b>			YTD Thru			Change From	
Jan 2022	Budget	Variance Amount	Jan 2022	Budget	Variance Amount	Jan 2021	Prior YTD
			<b><u>Patient Revenue</u></b>				
\$3,197,289	\$2,832,300	\$364,989	\$24,512,672	\$19,826,016	\$4,686,656	\$19,719,181	\$4,793,491
7,305,132	8,217,629	(912,497)	59,930,113	57,523,476	2,406,637	53,202,692	6,727,422
5,243,150	4,432,101	811,049	33,613,736	31,024,682	2,589,054	29,945,577	3,668,159
\$15,745,571	\$15,482,030	\$263,541	\$118,056,521	\$108,374,174	\$9,682,347	\$102,867,450	\$15,189,072
			<b><u>Deductions From Revenue</u></b>				
4,344,714	2,895,916	(1,448,798)	31,558,915	20,271,434	(11,287,481)	20,957,473	10,601,442
1,184,431	1,010,462	(173,969)	5,507,279	7,073,237	1,565,958	6,127,881	(620,602)
206,810	236,562	29,752	1,355,205	1,655,935	300,730	1,610,445	(255,240)
1,875,160	2,049,885	174,725	13,052,095	14,349,215	1,297,120	11,074,434	1,977,660
1,261,874	1,423,455	161,581	8,112,166	9,964,191	1,852,025	8,177,786	(65,621)
301,416	490,124	188,708	3,918,755	3,430,864	(487,891)	3,109,545	809,210
\$9,174,406	\$8,106,404	(\$1,068,002)	\$63,504,415	\$56,744,876	(\$6,759,539)	\$51,057,564	\$12,446,850
6,571,166	7,375,626	(804,460)	54,552,107	51,629,298	2,922,809	51,809,885	2,742,221
177,563	256,226	(78,663)	1,603,683	1,793,584	(189,901)	1,802,497	(198,814)
\$6,748,728	\$7,631,852	(\$883,124)	\$56,155,790	\$53,422,882	\$2,732,908	\$53,612,383	\$2,543,407
			<b><u>Operating Expenses</u></b>				
3,138,011	3,531,792	393,781	24,659,230	24,722,529	63,299	25,497,609	838,379
786,883	968,130	181,247	6,379,455	6,776,929	397,474	6,356,735	(22,720)
270,546	7,209	(263,337)	887,784	50,459	(837,325)	205,208	(682,575)
2,135,632	1,519,961	(615,671)	12,247,965	10,639,716	(1,608,249)	11,025,232	(1,222,733)
251,574	304,526	52,952	1,793,987	2,131,672	337,685	1,647,904	(146,083)
121,962	81,523	(40,439)	538,802	570,642	31,840	604,293	65,492
6,203	8,517	2,315	61,352	59,617	(1,735)	12,900	(48,452)
75,417	74,624	(793)	434,614	522,325	87,711	338,426	(96,188)
153,388	135,069	(18,319)	808,368	945,479	137,111	812,336	3,968
272,115	159,596	(112,519)	1,256,794	1,117,172	(139,622)	1,407,533	150,739
10,931	8,333	(2,598)	48,639	58,333	9,694	59,836	11,196
341,178	300,351	(40,827)	2,419,636	2,102,448	(317,188)	2,131,660	(287,976)
53,308	46,041	(7,267)	300,480	322,291	21,811	311,555	11,076
52,882	76,930	24,048	403,454	538,515	135,061	420,368	16,914
\$7,670,030	\$7,222,602	(\$447,428)	\$52,240,561	\$50,558,127	(\$1,682,434)	\$50,831,596	(\$1,408,965)
(921,302)	409,250	(1,330,552)	3,915,229	2,864,755	1,050,474	2,780,787	1,134,442
358,807	305,423	(53,384)	2,684,914	2,137,961	(546,953)	2,143,439	(541,475)
(1,280,109)	103,827	(1,277,167)	1,230,315	726,794	503,521	637,348	592,967
			<b><u>Non-Operating Revenue</u></b>				
34,896	0	34,896	244,271	(2)	244,273	911,651	(667,380)
48,438	36,667	11,771	339,063	256,669	82,394	339,063	0
418,290	30,359	387,931	869,221	212,513	656,708	2,022,917	(1,153,696)
501,623	67,026	434,597	1,452,554	469,180	983,374	3,273,630	(1,821,076)
(\$778,486)	\$170,853	(\$842,570)	\$2,682,869	\$1,195,974	\$1,486,895	\$3,910,978	(\$1,228,108)

**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**January 31, 2022**

	<u>January 2022</u>	<u>January 2021</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	16,255,982	(5,042,259)
Certificates Of Deposit - Unrestricted	4,823,809	2,911,941
Cash Restricted for Use	1,898,130	12,264,060
<b>Total Cash Assets</b>	<b>22,977,921</b>	<b>10,133,742</b>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
<b>Total Restricted Assets</b>	<b>\$2,573,413</b>	<b>\$4,350,000</b>
A/R Payment Arrangement Accounts	2,531,811	7,444,335
Uncollectible Accts & Contractual Adj.	<b>(1,820,210)</b>	<b>(4,566,703)</b>
Net A/R Payment Arrangements	\$711,601	\$2,877,632
Accounts Receivable (Gross)	44,414,237	34,229,926
Uncollectible Accts. & Contractual. Adj.	<b>(26,275,575)</b>	<b>(17,934,117)</b>
Net Current Patient Accounts	\$18,138,662	\$16,295,808
<b>Net Payment Accounts</b>	<b>\$18,850,263</b>	<b>\$19,173,440</b>
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,109,466	2,132,226
Other Current Assets	2,558,732	2,646,880
Other Investments	53,438	53,438
<b>Total Current Assets</b>	<b>\$49,123,233</b>	<b>\$38,489,726</b>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	<b>33,022,049</b>	<b>32,735,950</b>
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	97,725	145,314
Investment - Medical Practice	1,543,526	1,666,975
<b>Total Other Assets</b>	<b>\$1,641,251</b>	<b>\$1,812,289</b>
<b>Total Assets</b>	<b>\$83,786,533</b>	<b>\$73,037,964</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	3,006,691	3,923,631
Accrued Salaries	2,227,618	3,487,766
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	571,174	663,974
Current Capital Lease Liability	204,389	0
Current Notes Payable	0	0
Current Portion of CD Secured Note	926,658	900,591
<b>Total Current Liabilities</b>	<b>\$6,936,530</b>	<b>\$8,975,962</b>
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	144,605	50,000
Medicare Cost Report Settlement-(Previous Years)	499,000	<b>(292,687)</b>
Medicare Cost Report Settlement-(Current Year)	4,755,369	318,615
Long Term Portion of Asset Secured Loans	1,646,755	2,574,047
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	1,898,130	5,920,060
Long Term Capital Lease Liability	1,431,320	0
Long Term Portion of Notes Payable	0	0
<b>Total Other Liabilities</b>	<b>\$10,230,574</b>	<b>\$14,864,035</b>
<b>Total Liabilities</b>	<b>\$17,311,709</b>	<b>\$23,889,997</b>
<b>FUND EQUITY</b>		
Fund Balance	63,791,954	45,236,989
Net Income	2,682,869	3,910,978
<b>Total Fund Balance</b>	<b>\$66,474,823</b>	<b>\$49,147,967</b>
<b>Total Liabilities And Fund Equity</b>	<b>\$83,786,533</b>	<b>\$73,037,964</b>

\*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.