

**Memorial Hospital of Converse County - Consolidated
Unaudited Balance Sheet - (Statement of Net Position)
June 30, 2025**

	<u>June 2025</u>	<u>June 2024</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	3,699,702	4,892,753
Certificates Of Deposit - Unrestricted	5,778,908	6,687,736
Total Cash Assets	<u>9,478,610</u>	<u>11,580,489</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	7,169,130	8,983,512
Total Restricted Assets	<u>\$7,169,130</u>	<u>\$8,983,512</u>
Total Cash	\$16,647,740	\$20,564,001
A/R Payment Arrangement Accounts	745,248	1,106,851
Uncollectible Accts & Contractual Adj.	<u>(520,208)</u>	<u>(783,809)</u>
Net A/R Payment Arrangements	225,039	323,042
Accounts Receivable (Gross)	72,262,009	55,359,952
Uncollectible Accts. & Contractual. Adj.	<u>(41,728,411)</u>	<u>(32,211,210)</u>
Net Current Patient Accounts	30,533,598	23,148,742
Net Payment Accounts	30,758,638	23,471,783
Inventories Of Supplies	3,168,373	2,781,416
Other Current Assets	13,721,238	7,353,168
Medicare Cost Report Settlement-(Current Year)	0	2,492,082
Other Investments	1,757,150	1,757,150
Total Current Assets	<u>\$18,646,761</u>	<u>\$14,383,816</u>
LAND, BUILDING AND EQUIPMENT, net	31,624,879	32,491,846
OTHER ASSETS		
Goodwill	44,888,443	46,534,792
Investment - Big Country Rehab	230,052	168,005
Investment - Medical Practice	14,888,339	14,745,189
Total Other Assets	<u>\$60,006,835</u>	<u>\$61,447,986</u>
Total Assets	<u><u>\$157,684,853</u></u>	<u><u>\$152,359,433</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	11,684,993	13,172,938
Accrued Salaries	2,656,857	2,193,766
Accrued Self Funded Health Insurance	195,699	112,776
Accrued Taxes And Deductions	880,370	871,564
Current Capital Lease Liability	369,827	369,827
Current Portion of Notes Payable	6,252,311	4,192,399
Current Portion of CD Secured Note	1,501,788	1,813,343
Total Current Liabilities	<u>23,541,845</u>	<u>22,726,611</u>
OTHER LIABILITIES		
Contingent Liabilities	-	150,000
Medicare Cost Report Settlement-(Previous Years)	1,706,154	1,238,757
Medicare Cost Report Settlement-(Current Year)	665,636	-
Long Term Portion of Asset Secured Loans	5,667,342	7,170,169
Long Term Portion of Notes Payable	23,296,147	26,627,921
Long Term Capital Lease Liability	189,111	189,110
Total Other Liabilities	<u>31,524,390</u>	<u>35,375,957</u>
Total Liabilities	55,066,235	58,102,569
FUND EQUITY		
Fund Balance	102,618,618	94,256,865
Net Income	-	-
Total Fund Balance	<u>102,618,618</u>	<u>94,256,865</u>
Total Liabilities And Fund Equity	<u><u>157,684,853</u></u>	<u><u>152,359,433</u></u>

Memorial Hospital of Converse County - Consolidated								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date			Prior Year YTD		
Jun 2025	Budget	Variance Amount	June	YTD Thru Jun 2025	YTD Budget	Variance Amount	YTD Thru Jun 2024	Change From Prior YTD
Patient Revenue								
\$3,011,275	\$3,197,565	(\$86,369)	Inpatient	\$39,202,672	\$38,370,746	\$831,926	\$32,482,569	\$6,720,103
18,762,837	16,625,545	2,137,292	Outpatient	209,691,661	199,506,625	10,185,036	192,714,898	16,976,762
8,056,499	6,284,273	1,772,226	Physician Clinics	86,020,147	75,411,331	10,608,816	68,712,582	17,307,565
\$29,830,611	\$26,107,383	\$3,723,228	Total Patient Revenue	\$334,914,480	\$313,288,702	\$21,625,778	\$293,910,049	\$41,004,431
Deductions From Revenue								
8,865,910	7,340,599	1,525,311	Medicare	98,466,849	88,087,189	10,379,661	77,787,922	(20,678,927)
1,271,604	1,617,092	(345,488)	Medicaid	16,041,889	19,405,126	(3,363,238)	19,920,807	3,878,918
761,283	529,165	232,118	Worker's Compensation	4,593,083	6,350,016	(1,756,933)	5,766,815	1,173,733
3,981,259	3,308,343	672,916	Other Contractuals	49,780,070	39,700,100	10,079,971	42,565,326	(7,214,745)
1,486,340	1,376,916	109,424	Indigent Care	11,985,088	16,523,000	(4,537,912)	13,782,662	1,797,573
860,255	798,561	61,694	Other	11,986,700	9,582,722	2,403,978	9,449,023	(2,537,677)
\$17,226,650	\$14,970,675	\$2,255,975		\$192,853,679	\$179,648,153	\$13,205,526	\$169,272,554	(\$23,581,126)
12,603,961	11,136,708	1,467,253	Net Patient Revenue	142,060,800	133,640,549	8,420,251	124,637,495	17,423,305
303,740	256,667	47,073	Other Operating Revenue	3,374,585	3,080,004	294,581	2,873,971	500,614
\$12,907,701	\$11,393,375	\$1,514,326	Total Operating Revenue	\$145,435,386	\$136,720,553	\$8,714,833	\$127,511,466	\$17,923,920
Operating Expenses								
4,218,432	3,934,070	(284,363)	Salaries & Wages	51,205,777	47,208,920	(3,996,857)	45,037,165	(6,168,612)
767,013	956,574	189,561	Benefits	10,987,071	11,479,021	491,950	10,897,754	(89,317)
478,186	122,936	(355,250)	Contract Labor	3,742,860	1,475,227	(2,267,633)	2,655,280	(1,087,581)
3,616,905	2,996,416	(620,489)	Supplies	41,073,621	35,957,064	(5,116,557)	36,687,599	(4,386,023)
453,694	355,105	(98,589)	Lease & Rentals	5,215,900	4,261,236	(954,664)	4,343,036	(872,864)
227,156	177,898	(49,258)	Other Expenses	2,469,858	2,134,765	(335,093)	2,560,628	90,769
0	(1)	(1)	Management Fees	0	(2)	(2)	248,170	248,170
324,693	9,365	(315,328)	Legal	916,727	112,380	(804,347)	89,656	(827,071)
98,664	66,664	(32,000)	Travel & Education	899,116	799,939	(99,177)	661,777	(237,340)
211,517	197,532	(13,985)	Maintenance & Repair	1,995,013	2,370,374	375,361	1,789,047	(205,966)
315,753	228,995	(86,758)	Physician Fees	3,234,010	2,747,932	(486,078)	2,820,177	(413,832)
70,016	144,166	74,151	Interest	1,800,611	1,730,000	(70,611)	1,708,972	(91,639)
1,081,588	825,509	(256,080)	Purchased Services	11,677,950	9,906,096	(1,771,854)	10,828,904	(849,046)
41,768	66,667	24,899	Insurance	835,309	800,000	(35,309)	842,795	7,486
113,556	97,818	(15,737)	Utilities	1,360,805	1,173,777	(187,028)	1,166,071	(194,734)
\$12,018,940	\$10,179,714	(\$1,839,226)	Total Expenses	\$137,414,628	\$122,156,730	(\$15,257,898)	\$122,337,031	(\$15,077,598)
\$888,761	\$1,213,661	324,900	Earnings Before Depreciation	8,020,758	14,563,823	6,543,066	5,174,436	2,846,322
210,716	436,734	226,018	Depreciation	4,799,234	5,240,824	441,590	5,339,154	539,920
149,033	126,954	(22,080)	Amortization	1,782,199	1,523,450	(258,749)	1,543,149	(239,050)
529,011	649,973	(120,961)	Operating Gain/(Loss)	1,439,324	7,799,549	(6,360,225)	(1,707,868)	3,147,192
Non-Operating Revenue								
350,000	350,000	0	County - Indigent Care Reimbursement	4,200,000	4,200,000	(0)	2,350,000	1,850,000
33,333	33,333	0	County - Ambulance Reimbursement	400,000	400,000	0	400,000	0
151,845	169,565	(17,720)	Other Non-Operating	2,322,429	2,034,768	287,661	2,725,894	(403,464)
535,178	552,898	(17,720)	Total Non-Operating Revenue	6,922,429	6,634,768	287,661	5,475,894	1,446,536
\$1,064,190	\$1,202,871	(\$138,681)	Net Income/(Loss)	\$8,361,754	\$14,434,317	(\$6,072,563)	\$3,768,026	\$4,593,728