

Memorial Hospital of Converse County							Prior Year YTD	
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)							YTD Thru	
Budget Variance Report							Change From	
Current Month			Year to Date				Prior YTD	
			March					
Mar 2021	Budget	Variance Amount	YTD Thru Mar 2021	YTD Budget	Variance Amount	YTD Thru Mar 2020	Change From Prior YTD	
			Patient Revenue					
\$2,323,673	\$2,375,695	(\$52,022)	\$24,108,350	\$21,381,169	\$2,727,181	\$22,298,808	\$1,809,542	
7,784,721	7,614,324	170,397	67,838,431	68,528,718	(690,287)	67,469,698	368,733	
4,665,394	3,899,081	766,313	38,363,627	35,091,692	3,271,935	30,110,184	8,253,444	
\$14,773,788	\$13,889,100	\$884,688	\$130,310,409	\$125,001,579	\$5,308,830	\$119,878,690	\$10,431,718	
			Deductions From Revenue					
4,793,784	2,884,223	(1,909,561)	28,982,901	25,958,009	(3,024,892)	23,050,545	5,932,356	
1,224,263	881,598	(342,665)	8,362,635	7,934,372	(428,263)	8,131,399	231,236	
168,569	260,020	91,451	2,004,874	2,340,164	335,290	2,576,990	(572,116)	
1,438,416	1,603,015	164,599	13,877,744	14,427,115	549,371	13,807,612	70,133	
1,142,376	991,322	(151,054)	10,264,732	8,921,892	(1,342,840)	8,672,579	1,592,153	
(842,737)	156,496	999,233	3,795,742	1,408,452	(2,387,290)	2,395,418	1,400,324	
\$7,924,672	\$6,776,674	(\$1,147,998)	\$67,288,628	\$60,990,004	(\$6,298,624)	\$58,634,542	\$8,654,086	
6,849,116	7,112,426	(263,310)	63,021,781	64,011,575	(989,794)	61,244,149	1,777,632	
276,360	280,934	(4,574)	2,294,640	2,528,400	(233,760)	2,715,742	(421,103)	
\$7,125,476	\$7,393,360	(\$267,884)	\$65,316,420	\$66,539,975	(\$1,223,555)	\$63,959,891	\$1,356,530	
			Operating Expenses					
3,632,130	3,532,117	(100,013)	32,630,507	31,789,063	(841,444)	29,461,490	(3,169,017)	
886,568	709,016	(177,552)	8,172,871	6,381,110	(1,791,761)	6,899,932	(1,272,940)	
15,803	14,513	(1,290)	258,470	130,618	(127,852)	1,129,183	870,713	
1,506,843	1,526,194	19,351	13,865,734	13,735,644	(130,090)	12,873,662	(992,072)	
300,023	255,165	(44,858)	2,195,214	2,296,474	101,260	1,509,070	(686,144)	
67,343	94,709	27,366	741,161	852,347	111,186	1,117,676	376,515	
51	8,333	8,282	18,148	75,000	56,853	6,762	(11,385)	
48,734	77,816	29,082	448,579	700,273	251,694	637,109	188,530	
159,145	176,691	17,546	1,104,137	1,590,192	486,055	1,350,120	245,982	
258,066	138,547	(119,519)	1,830,703	1,246,932	(583,771)	1,192,730	(637,973)	
10,366	8,253	(2,113)	80,562	74,272	(6,290)	185,458	104,896	
257,566	292,231	34,665	2,650,415	2,630,058	(20,357)	2,577,859	(72,556)	
30,499	35,250	4,751	404,640	317,250	(87,390)	357,593	(47,047)	
78,386	53,771	(24,615)	562,436	483,895	(78,541)	499,559	(62,877)	
\$7,251,523	\$6,922,606	(\$328,917)	\$64,963,575	\$62,303,128	(\$2,660,447)	\$59,798,201	(\$5,165,374)	
(126,046)	470,754	(596,800)	352,846	4,236,847	(3,884,001)	4,161,690	(3,808,844)	
302,624	293,659	(8,965)	2,746,032	2,642,931	(103,101)	2,651,607	(94,425)	
(428,671)	177,095	(587,835)	(2,393,186)	1,593,916	(3,987,102)	1,510,083	(3,903,269)	
			Non-Operating Revenue					
126,563	126,563	0	1,164,776	1,139,063	25,713	970,404	194,372	
48,438	48,438	0	435,938	435,938	0	435,938	0	
914,267	62,500	851,767	6,441,552	562,500	5,879,052	537,657	5,903,894	
1,089,267	237,500	851,767	8,042,265	2,137,500	5,904,765	1,943,999	6,098,266	
\$660,596	\$414,595	\$263,932	\$5,649,079	\$3,731,416	\$1,917,663	\$3,454,082	\$2,194,997	

* Interim cost report settlement increased contractual by \$1.7 million

** Correction from prior period

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
March 31, 2021

	<u>March 2021</u>	<u>March 2020</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks*	657,219	3,887,464
Certificates Of Deposit - Unrestricted	3,820,422	2,811,967
Cash Restricted for Use	12,144,270	0
Total Cash Assets	<u>16,621,911</u>	<u>6,699,432</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	3,474,638	4,349,688
Total Restricted Assets	<u>\$3,474,638</u>	<u>\$4,349,688</u>
A/R Payment Arrangement Accounts	6,429,676	8,286,741
Uncollectible Accts & Contractual Adj.	<u>(3,941,286)</u>	<u>(5,123,409)</u>
Net A/R Payment Arrangements	\$2,488,389	\$3,163,332
Accounts Receivable (Gross)	32,642,532	28,041,189
Uncollectible Accts. & Contractual. Adj.	<u>(17,589,759)</u>	<u>(15,752,404)</u>
Net Current Patient Accounts	\$15,052,773	\$12,288,785
Net Payment Accounts	\$17,541,162	\$15,452,117
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,146,087	2,017,720
Other Current Assets	2,761,733	2,164,726
Other Investments	53,438	536,818
Total Current Assets	<u>\$42,598,969</u>	<u>\$31,220,499</u>
LAND, BUILDING AND EQUIPMENT, net	33,456,228	26,151,085
OTHER ASSETS		
Investment - Big Country Rehab	194,410	225,976
Investment - Medical Practice	<u>1,646,400</u>	<u>1,500,000</u>
Total Other Assets	<u>\$1,840,810</u>	<u>\$1,725,976</u>
Total Assets	<u><u>\$77,896,007</u></u>	<u><u>\$59,097,560</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	3,755,395	2,038,569
Accrued Salaries	3,963,774	3,197,006
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	789,952	566,147
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	<u>900,591</u>	<u>851,748</u>
Total Current Liabilities	<u>\$9,409,712</u>	<u>\$6,653,470</u>
OTHER LIABILITIES		
Contingent Liabilities	56,809	0
Deferred Loss On Early Retirement Of Bonds	0	<u>(163,232)</u>
Medicare Cost Report Settlement-(Previous Years)	450,070	138,407
Medicare Cost Report Settlement-(Current Year)***	2,375,030	<u>(1,136,943)</u>
Long Term Portion of CD Secured Note	2,574,047	3,497,939
Paycheck Protection Program Funds**	6,344,000	0
CARES Funds Restricted for Use**	5,800,270	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	<u>\$17,543,417</u>	<u>\$2,336,171</u>
Total Liabilities	\$27,009,939	\$8,989,641
FUND EQUITY		
Fund Balance	45,236,989	46,653,836
Net Income	5,649,079	3,454,082
Total Fund Balance	<u>\$50,886,068</u>	<u>\$50,107,918</u>
Total Liabilities And Fund Equity	<u><u>\$77,896,007</u></u>	<u><u>\$59,097,560</u></u>

*Cash On Hand And In Banks displays as a negative number due the restrictions related to federal grant funds.

**These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

***Balance increase as reflected in Income Statement