

**Memorial Hospital of Converse County
summary - (Statement of Revenues, Expenses, and Changes in Net Position)
Budget Variance Report**

Current Month		Year to Date			Prior Year YTD			
Oct 2022	Budget	Variance Amount	Oct	YTD Thru Oct 2022	YTD Budget	Variance Amount	YTD Thru Oct 2021	Change From Prior YTD
\$2,846,731	\$2,946,143	(\$99,412)	<u>Patient Revenue</u>				\$15,115,094	(\$4,278,844)
8,858,528	9,010,530	(152,002)	Inpatient	\$10,836,250	\$11,784,631	(\$948,381)	35,354,738	(2,990,093)
5,066,183	4,860,122	206,061	Outpatient	32,364,646	36,042,188	(3,677,542)	18,455,306	(545,860)
\$16,771,442	\$16,816,795	(\$45,353)	Physician Clinics	17,909,447	19,440,521	(1,531,074)	\$68,925,139	(\$7,814,796)
			Total Patient Revenue	\$61,110,342	\$67,267,340	(\$6,156,998)		
			<u>Deductions From Revenue</u>					
4,311,801	4,878,151	566,350	Medicare	16,298,549	19,512,607	3,214,058	17,757,653	1,459,105
914,103	841,080	(73,023)	Medicaid	3,413,686	3,364,319	(49,367)	3,765,461	351,776
227,330	152,399	(74,931)	Worker's Compensation	965,792	609,609	(356,183)	943,946	(21,845)
1,929,479	1,866,044	(63,435)	Other Contractuals	7,119,978	7,464,178	344,200	7,445,357	325,380
1,496,886	843,733	(653,153)	Indigent Care	3,956,579	3,374,932	(581,647)	4,913,195	956,616
270,953	453,171	182,218	Other	1,280,714	1,812,691	531,977	2,005,230	724,516
\$9,150,551	\$9,034,578	(\$115,973)		\$33,035,297	\$36,138,336	\$3,103,039	\$36,830,844	\$3,795,547
7,620,890	7,782,217	(161,327)	<u>Net Patient Revenue</u>	28,075,046	31,129,004	(3,053,958)	32,094,295	(4,019,249)
244,996	254,750	(9,754)	<u>Other Operating Revenue</u>	954,623	1,019,000	(64,377)	898,082	56,541
\$7,865,886	\$8,036,967	(\$171,081)	Total Operating Revenue	\$29,029,668	\$32,148,004	(\$3,118,336)	\$32,992,376	(\$3,962,708)
			<u>Operating Expenses</u>					
2,990,050	3,334,870	344,820	Salaries & Wages	12,681,303	13,339,498	658,195	14,322,621	1,641,318
801,400	863,100	61,700	Benefits	2,935,823	3,452,408	516,585	3,719,204	783,381
177,658	29,082	(148,576)	Contract Labor	1,225,543	116,327	(1,109,216)	225,315	(1,000,228)
2,084,183	1,778,572	(305,611)	Supplies	6,959,692	7,114,291	154,599	7,127,820	168,127
341,021	281,928	(59,093)	Lease & Rentals	1,128,088	1,127,716	(372)	904,046	(224,042)
71,004	77,743	6,739	Other Expenses	322,548	310,968	(11,580)	319,099	(3,450)
6,359	9,165	2,806	Legal	38,708	36,661	(2,047)	33,416	(5,292)
73,941	60,172	(13,769)	Travel & Education	255,744	240,675	(15,069)	240,218	(15,526)
95,609	136,128	40,519	Maintenance & Repair	695,060	544,517	(150,543)	510,445	(184,615)
142,544	220,442	77,898	Physician Fees	908,776	881,769	(27,007)	644,953	(263,823)
37,807	33,916	(3,891)	Interest	66,159	135,664	69,505	24,202	(41,957)
462,856	358,592	(104,264)	Purchased Services	1,835,139	1,434,365	(400,774)	1,414,364	(420,776)
47,003	54,558	7,555	Insurance	191,459	218,232	26,773	162,954	(28,504)
65,737	71,870	6,133	Utilities	315,379	287,479	(27,900)	229,565	(85,814)
\$7,397,172	\$7,310,138	(\$87,034)	Total Expenses	\$29,559,421	\$29,240,570	(\$318,851)	\$29,878,222	\$318,801
468,714	726,829	(258,115)	<u>Earnings Before Depreciation</u>	(529,753)	2,907,434	(3,437,187)	3,114,154	(3,643,907)
354,548	408,335	53,787	Depreciation	1,425,889	1,633,339	207,450	1,376,456	(49,433)
114,166	318,494	(204,328)	<u>Operating Gain/(Loss)</u>	(1,955,642)	1,274,095	(3,229,737)	1,737,698	(3,693,340)
176,563	188,333	(11,771)	<u>Non-Operating Revenue</u>					
48,438	36,667	11,771	County - Indigent Care Reimbursement	706,250	753,332	(47,082)	139,583	566,667
144,949	34,916	110,033	County - Ambulance Reimbursement	193,750	146,668	47,082	193,750	0
369,949	259,916	110,033	Other Non-Operating	259,234	139,666	119,568	362,923	(103,689)
\$484,114	\$578,410	(\$94,296)	Total Non-Operating Revenue	1,159,234	1,039,666	119,568	696,256	462,978
			<u>Net Income/(Loss)</u>	(\$796,408)	\$2,313,761	(\$3,110,169)	\$2,433,954	(\$3,230,362)

Memorial Hospital of Converse County Unaudited Balance Sheet - (Statement of Net Position) October 31, 2022		
	October 2022	October 2021
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	(264,423)	12,545,739
Certificates Of Deposit - Unrestricted	848,035	4,789,476
Cash Restricted for Use*	1,014,123	298,923
Total Cash Assets	<u>1,597,734</u>	<u>17,634,138</u>
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	10,651,965	2,573,413
Total Restricted Assets	<u>\$10,651,965</u>	<u>\$2,573,413</u>
A/R Payment Arrangement Accounts	2,343,088	2,642,365
Uncollectible Accts & Contractual Adj.	(1,667,432)	(1,883,975)
Net A/R Payment Arrangements	\$675,656	\$758,390
Accounts Receivable (Gross)	47,364,259	46,414,185
Uncollectible Accts. & Contractual. Adj.	(25,575,601)	(25,834,061)
Net Current Patient Accounts	\$21,788,659	\$20,580,124
Net Payment Accounts	<u>\$22,464,314</u>	<u>\$21,338,514</u>
Due From Physicians/Staff	0	0
Inventories Of Supplies	1,968,656	2,123,318
Other Current Assets	18,451,917	3,187,050
Other Investments	34,197	53,438
Total Current Assets	<u>\$55,168,784</u>	<u>\$46,909,869</u>
LAND, BUILDING AND EQUIPMENT, net	<u>32,801,735</u>	<u>33,599,692</u>
OTHER ASSETS		
Investment - Big Country Rehab	166,704	146,434
Investment - Medical Practice	1,450,939	1,574,388
Total Other Assets	<u>\$1,617,642</u>	<u>\$1,720,822</u>
Total Assets	<u><u>\$89,588,162</u></u>	<u><u>\$82,230,383</u></u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	2,023,260	2,631,615
Accrued Salaries	2,955,707	3,083,911
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	650,833	506,578
Current Capital Lease Liability	361,333	170,283
Current Notes Payable	0	0
Current Portion of CD Secured Note***	612,666	926,658
Total Current Liabilities	<u>\$6,603,800</u>	<u>\$7,319,045</u>
OTHER LIABILITIES		
Contingent Liabilities	144,839	133,414
Medicare Cost Report Settlement-(Previous Years)	1,557,473	3,357,230
Medicare Cost Report Settlement-(Current Year)	1,595,791	1,982,946
Long Term Portion of Asset Secured Loans***	10,039,299	1,646,755
Paycheck Protection Program Funds	0	0
CARES Funds Restricted for Use**	1,014,123	298,923
Long Term Capital Lease Liability	985,366	1,266,163
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	<u>\$15,192,052</u>	<u>\$8,552,016</u>
Total Liabilities	<u>\$21,940,690</u>	<u>\$16,004,475</u>
FUND EQUITY		
Fund Balance	68,443,879	63,791,954
Net Income	(796,408)	2,433,954
Total Fund Balance	<u>\$67,647,472</u>	<u>\$66,225,908</u>
Total Liabilities And Fund Equity	<u><u>\$89,588,162</u></u>	<u><u>\$82,230,383</u></u>

*These are strictly funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to utilize these funds for improvements, per the terms of the related federal grants.

**These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.