

| Memorial Hospital of Converse County | | | | | | | | | |
|---|--------------|-----------------|--------------------------------------|-------------------|--------------|-----------------|----------------|--|---------------|
| Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position) | | | | | | | | | |
| Budget Variance Report | | | | | | | | | |
| Current Month | | | October | Year to Date | | | Prior Year YTD | | |
| Oct 2022 | Budget | Variance Amount | | YTD Thru Oct 2022 | YTD Budget | Variance Amount | | | |
| | | | <u>Patient Revenue</u> | | | | | | |
| \$2,846,731 | \$2,946,143 | (\$99,412) | Inpatient | \$10,836,250 | \$11,784,631 | (\$948,381) | \$15,115,094 | | (\$4,278,844) |
| 8,858,528 | 9,010,530 | (152,002) | Outpatient | 32,364,646 | 36,042,188 | (3,677,542) | 35,354,738 | | (2,990,093) |
| 5,066,183 | 4,860,122 | 206,061 | Physician Clinics | 17,909,447 | 19,440,521 | (1,531,074) | 18,455,306 | | (545,860) |
| \$16,771,442 | \$16,816,795 | (\$45,353) | Total Patient Revenue | \$61,110,342 | \$67,267,340 | (\$6,156,998) | \$68,925,139 | | (\$7,814,796) |
| | | | <u>Deductions From Revenue</u> | | | | | | |
| 4,311,801 | 4,878,151 | 566,350 | Medicare | 16,298,549 | 19,512,607 | 3,214,058 | 17,757,653 | | 1,459,105 |
| 914,103 | 841,080 | (73,023) | Medicaid | 3,413,686 | 3,364,319 | (49,367) | 3,765,461 | | 351,776 |
| 227,330 | 152,399 | (74,931) | Worker's Compensation | 965,792 | 609,609 | (356,183) | 943,946 | | (21,845) |
| 1,929,479 | 1,866,044 | (63,435) | Other Contractuals | 7,119,978 | 7,464,178 | 344,200 | 7,445,357 | | 325,380 |
| 1,496,886 | 843,733 | (653,153) | Indigent Care | 3,956,579 | 3,374,932 | (581,647) | 4,913,195 | | 956,616 |
| 270,953 | 453,171 | 182,218 | Other | 1,280,714 | 1,812,691 | 531,977 | 2,005,230 | | 724,516 |
| \$9,150,551 | \$9,034,578 | (\$115,973) | | \$33,035,297 | \$36,138,336 | \$3,103,039 | \$36,830,844 | | \$3,795,547 |
| 7,620,890 | 7,782,217 | (161,327) | Net Patient Revenue | 28,075,046 | 31,129,004 | (3,053,958) | 32,094,295 | | (4,019,249) |
| 244,996 | 254,750 | (9,754) | <u>Other Operating Revenue</u> | 954,623 | 1,019,000 | (64,377) | 898,082 | | 56,541 |
| \$7,865,886 | \$8,036,967 | (\$171,081) | Total Operating Revenue | \$29,029,668 | \$32,148,004 | (\$3,118,336) | \$32,992,376 | | (\$3,962,708) |
| | | | <u>Operating Expenses</u> | | | | | | |
| 2,990,050 | 3,334,870 | 344,820 | Salaries & Wages | 12,681,303 | 13,339,498 | 658,195 | 14,322,621 | | 1,641,318 |
| 801,400 | 863,100 | 61,700 | Benefits | 2,935,823 | 3,452,408 | 516,585 | 3,719,204 | | 783,381 |
| 177,658 | 29,082 | (148,576) | Contract Labor | 1,225,543 | 116,327 | (1,109,216) | 225,315 | | (1,000,228) |
| 2,084,183 | 1,778,572 | (305,611) | Supplies | 6,959,692 | 7,114,291 | 154,599 | 7,127,820 | | 168,127 |
| 341,021 | 281,928 | (59,093) | Lease & Rentals | 1,128,088 | 1,127,716 | (372) | 904,046 | | (224,042) |
| 71,004 | 77,743 | 6,739 | Other Expenses | 322,548 | 310,968 | (11,580) | 319,099 | | (3,450) |
| 6,359 | 9,165 | 2,806 | Legal | 38,708 | 36,661 | (2,047) | 33,416 | | (5,292) |
| 73,941 | 60,172 | (13,769) | Travel & Education | 255,744 | 240,675 | (15,069) | 240,218 | | (15,526) |
| 95,609 | 136,128 | 40,519 | Maintenance & Repair | 695,060 | 544,517 | (150,543) | 510,445 | | (184,615) |
| 142,544 | 220,442 | 77,898 | Physician Fees | 908,776 | 881,769 | (27,007) | 644,953 | | (263,823) |
| 37,807 | 33,916 | (3,891) | Interest | 66,159 | 135,664 | 69,505 | 24,202 | | (41,957) |
| 462,856 | 358,592 | (104,264) | Purchased Services | 1,835,139 | 1,434,365 | (400,774) | 1,414,364 | | (420,776) |
| 47,003 | 54,558 | 7,555 | Insurance | 191,459 | 218,232 | 26,773 | 162,954 | | (28,504) |
| 65,737 | 71,870 | 6,133 | Utilities | 315,379 | 287,479 | (27,900) | 229,565 | | (85,814) |
| \$7,397,172 | \$7,310,138 | (\$87,034) | Total Expenses | \$29,559,421 | \$29,240,570 | (\$318,851) | \$29,878,222 | | \$318,801 |
| 468,714 | 726,829 | (258,115) | Earnings Before Depreciation | (529,753) | 2,907,434 | (3,437,187) | 3,114,154 | | (3,643,907) |
| 354,548 | 408,335 | 53,787 | Depreciation | 1,425,889 | 1,633,339 | 207,450 | 1,376,456 | | (49,433) |
| 114,166 | 318,494 | (204,328) | Operating Gain/(Loss) | (1,955,642) | 1,274,095 | (3,229,737) | 1,737,698 | | (3,693,340) |
| | | | <u>Non-Operating Revenue</u> | | | | | | |
| 176,563 | 188,333 | (11,771) | County - Indigent Care Reimbursement | 706,250 | 753,332 | (47,082) | 139,583 | | 566,667 |
| 48,438 | 36,667 | 11,771 | County - Ambulance Reimbursement | 193,750 | 146,668 | 47,082 | 193,750 | | 0 |
| 144,949 | 34,916 | 110,033 | Other Non-Operating | 259,234 | 139,666 | 119,568 | 362,923 | | (103,689) |
| 369,949 | 259,916 | 110,033 | Total Non-Operating Revenue | 1,159,234 | 1,039,666 | 119,568 | 696,256 | | 462,978 |
| \$484,114 | \$578,410 | (\$94,296) | Net Income/(Loss) | (\$796,408) | \$2,313,761 | (\$3,110,169) | \$2,433,954 | | (\$3,230,362) |

Memorial Hospital of Converse County
Unaudited Balance Sheet - (Statement of Net Position)
October 31, 2022

| | October 2022 | October 2021 |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| CURRENT ASSETS | | |
| Cash On Hand And In Banks | (264,423) | 12,545,739 |
| Certificates Of Deposit - Unrestricted | 848,035 | 4,789,476 |
| Cash Restricted for Use* | 1,014,123 | 298,923 |
| Total Cash Assets | 1,597,734 | 17,634,138 |
| Assets Whose Use is Restricted | | |
| Certificates of Deposit Securing Loan | 10,651,965 | 2,573,413 |
| Total Restricted Assets | \$10,651,965 | \$2,573,413 |
| A/R Payment Arrangement Accounts | 2,343,088 | 2,642,365 |
| Uncollectible Accts & Contractual Adj. | (1,667,432) | (1,883,975) |
| Net A/R Payment Arrangements | \$675,656 | \$758,390 |
| Accounts Receivable (Gross) | 47,364,259 | 46,414,185 |
| Uncollectible Accts. & Contractual. Adj. | (25,575,601) | (25,834,061) |
| Net Current Patient Accounts | \$21,788,659 | \$20,580,124 |
| Net Payment Accounts | \$22,464,314 | \$21,338,514 |
| Due From Physicians/Staff | 0 | 0 |
| Inventories Of Supplies | 1,968,656 | 2,123,318 |
| Other Current Assets | 18,451,917 | 3,187,050 |
| Other Investments | 34,197 | 53,438 |
| Total Current Assets | \$55,168,784 | \$46,909,869 |
| LAND, BUILDING AND EQUIPMENT, net | 32,801,735 | 33,599,692 |
| OTHER ASSETS | | |
| Investment - Big Country Rehab | 166,704 | 146,434 |
| Investment - Medical Practice | 1,450,939 | 1,574,388 |
| Total Other Assets | \$1,617,642 | \$1,720,822 |
| Total Assets | <u>\$89,588,162</u> | <u>\$82,230,383</u> |
| <u>LIABILITIES AND FUND EQUITY</u> | | |
| CURRENT LIABILITIES | | |
| Accounts Payable | 2,023,260 | 2,631,615 |
| Accrued Salaries | 2,955,707 | 3,083,911 |
| Accrued Self Funded Health Insurance | 0 | 0 |
| Accrued Taxes And Deductions | 650,833 | 506,578 |
| Current Capital Lease Liability | 361,333 | 170,283 |
| Current Notes Payable | 0 | 0 |
| Current Portion of CD Secured Note*** | 612,666 | 926,658 |
| Total Current Liabilities | \$6,603,800 | \$7,319,045 |
| OTHER LIABILITIES | | |
| Contingent Liabilities | 144,839 | 133,414 |
| Medicare Cost Report Settlement-(Previous Years) | 1,557,473 | 3,357,230 |
| Medicare Cost Report Settlement-(Current Year) | 1,595,791 | 1,982,946 |
| Long Term Portion of Asset Secured Loans*** | 10,039,299 | 1,646,755 |
| Paycheck Protection Program Funds | 0 | 0 |
| CARES Funds Restricted for Use** | 1,014,123 | 298,923 |
| Long Term Capital Lease Liability | 985,366 | 1,266,163 |
| Long Term Portion of Notes Payable | 0 | 0 |
| Total Other Liabilities | \$15,192,052 | \$8,552,016 |
| Total Liabilities | \$21,940,690 | \$16,004,475 |
| FUND EQUITY | | |
| Fund Balance | 68,443,879 | 63,791,954 |
| Net Income | (796,408) | 2,433,954 |
| Total Fund Balance | \$67,647,472 | \$66,225,908 |
| Total Liabilities And Fund Equity | <u>\$89,588,162</u> | <u>\$82,230,383</u> |

*These are strictly funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to utilize these funds for improvements, per the terms of the related federal grants.

**These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.