

Memorial Hospital of Converse County - Consolidated
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)
Budget Variance Report

Current Month			Year to Date			
Apr 2025	Budget	Variance Amount	April	YTD Thru Apr 2025	YTD Budget	Variance Amount
			<u>Patient Revenue</u>			
\$3,782,224	\$3,197,570	(\$86,369)	Inpatient	\$32,757,151	\$31,975,628	\$781,523
18,501,233	16,625,538	1,875,694	Outpatient	171,513,672	166,255,519	5,258,153
8,027,573	6,284,282	1,743,291	Physician Clinics	69,665,838	62,842,782	6,823,056
\$30,311,030	\$26,107,390	\$4,203,640	Total Patient Revenue	\$273,936,661	\$261,073,929	\$12,862,732
			<u>Deductions From Revenue</u>			
8,724,541	7,340,599	1,383,942	Medicare	79,531,971	73,405,990	6,125,981
1,442,360	1,617,097	(174,737)	Medicaid	13,217,838	16,170,941	(2,953,104)
437,039	529,168	(92,129)	Worker's Compensation	3,454,578	5,291,680	(1,837,102)
4,299,962	3,308,347	991,615	Other Contractuals	40,952,524	33,083,422	7,869,102
399,735	549,999	(150,264)	Charity Care	4,927,262	5,499,999	(572,737)
872,622	826,917	45,705	Bad Debt	4,772,254	8,269,167	(3,496,913)
1,272,357	1,376,916	(104,559)	Indigent Care	9,699,516	13,769,166	(4,069,650)
1,616,372	798,557	817,814	Other	10,037,515	7,985,601	2,051,914
\$17,792,630	\$14,970,685	\$2,821,945		\$156,893,941	\$149,706,800	\$7,187,141
12,518,399	11,136,705	1,381,694	Net Patient Revenue	117,042,720	111,367,129	5,675,591
254,344	256,667	(2,323)	<u>Other Operating Revenue</u>	2,797,570	2,566,670	230,900
\$12,772,743	\$11,393,372	\$1,379,371	Total Operating Revenue	\$119,840,290	\$113,933,799	\$5,906,491
			<u>Operating Expenses</u>			
3,825,258	3,934,071	108,813	Salaries & Wages	42,451,673	39,340,764	(3,110,909)
1,110,703	956,581	(154,123)	Benefits	9,454,717	9,565,854	111,136
293,466	122,936	(170,531)	Contract Labor	2,922,356	1,229,356	(1,693,000)
3,011,051	2,996,416	(14,635)	Supplies	33,722,869	29,964,217	(3,758,652)
428,435	355,103	(73,332)	Lease & Rentals	4,227,623	3,551,030	(676,592)
402,197	177,897	(224,300)	Other Expenses	2,065,265	1,778,974	(286,291)
0	(1)	(1)	Management Fees	0	(2)	(2)
222,880	9,365	(213,515)	Legal	275,824	93,650	(182,174)
131,450	66,661	(64,789)	Travel & Education	732,257	666,617	(65,640)
138,960	197,530	58,570	Maintenance & Repair	1,673,095	1,975,312	302,217
300,364	228,994	(71,370)	Physician Fees	2,321,931	2,289,943	(31,988)
181,931	144,166	(37,765)	Interest	1,589,986	1,441,666	(148,319)
1,230,293	825,511	(404,783)	Purchased Services	9,840,993	8,255,082	(1,585,911)
45,024	66,667	21,643	Insurance	753,101	666,667	(86,434)
89,781	97,815	8,035	Utilities	1,119,487	978,149	(141,338)
\$11,411,794	\$10,179,712	(\$1,232,082)	Total Expenses	\$113,151,177	\$101,797,279	(\$11,353,898)
\$1,360,949	\$1,213,660	(147,289)	Earnings Before Depreciation	6,689,113	12,136,519	5,447,407
349,516	436,735	87,220	Depreciation	4,399,095	4,367,353	(31,742)
149,033	126,954	(22,080)	Amortization	1,484,133	1,269,542	(214,591)
862,400	649,971	212,429	Operating Gain/(Loss)	805,885	6,499,624	(5,693,739)
			<u>Non-Operating Revenue</u>			
350,000	350,000	0	County - Indigent Care Reimbursement	3,500,000	3,500,000	0
33,333	33,333	0	County - Ambulance Reimbursement	333,333	333,333	0
99,570	169,565	(69,995)	Other Non-Operating	1,839,975	1,695,641	144,334
482,903	552,898	(69,995)	Total Non-Operating Revenue	5,673,308	5,528,974	144,334
\$1,345,303	\$1,202,869	\$142,435	Net Income/(Loss)	\$6,479,193	\$12,028,598	(\$5,549,405)

**Memorial Hospital of Converse County - Consolidated
Unaudited Balance Sheet - (Statement of Net Position)
April 30, 2025**

	April 2025	April 2024
<u>ASSETS</u>		
CURRENT ASSETS		
Cash On Hand And In Banks	2,396,534	3,970,830
Certificates Of Deposit - Unrestricted	4,908,894	6,650,371
Total Cash Assets	7,305,428	10,621,201
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	7,539,145	8,984,009
Total Restricted Assets	\$7,539,145	\$8,984,009
Total Cash	\$14,844,573	\$19,605,210
A/R Payment Arrangement Accounts	746,797	1,643,818
Uncollectible Accts & Contractual Adj.	(521,340)	(1,175,162)
Net A/R Payment Arrangements	225,458	468,656
Accounts Receivable (Gross)	72,455,327	60,125,138
Uncollectible Accts. & Contractual. Adj.	(40,978,010)	(34,445,950)
Net Current Patient Accounts	31,477,317	25,679,188
Net Payment Accounts	31,702,774	26,147,844
Inventories Of Supplies	3,047,457	3,099,744
Intercompany Receivables	(20,457)	4,474,035
Notes Recievable	224,551	0
Long Term Notes Receivable	3,767,416	0
Other Current Assets	8,467,308	3,242,264
Other Current Assets	12,438,819	7,716,299
Other Investments	1,757,150	1,757,150
Total Current Assets	\$17,243,426	\$12,573,194
LAND, BUILDING AND EQUIPMENT, net	31,458,464	30,493,093
OTHER ASSETS		
Goodwill	45,162,835	46,998,058
Investment - Big Country Rehab	199,291	192,283
Investment - Medical Practice	14,912,014	14,765,764
Total Other Assets	\$60,274,140	\$61,956,105
Total Assets	\$155,523,377	\$150,775,445
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	9,771,845	12,938,660
Accrued Salaries	1,961,547	1,873,509
Accrued Self Funded Health Insurance	444,656	393,646
Accrued Taxes And Deductions	1,149,545	933,879
Current Capital Lease Liability	60,568	60,568
Current Portion of Notes Payable	3,566,441	2,679,443
Current Portion of CD Secured Note	362,680	354,486
Total Current Liabilities	17,317,282	19,234,190
OTHER LIABILITIES		
Contingent Liabilities	370,000	150,000
Medicare Cost Report Settlement-(Previous Years)	1,706,154	1,238,757
Medicare Cost Report Settlement-(Current Year)	624,396	(1,800,735)
Long Term Portion of Asset Secured Loans	7,176,464	8,629,523
Long Term Portion of Notes Payable	27,034,086	28,408,096
Long Term Capital Lease Liability	558,937	558,937
Total Other Liabilities	37,470,038	37,184,578
Total Liabilities	54,787,320	56,418,767
FUND EQUITY		
Fund Balance	94,256,865	89,055,401
Net Income	6,479,193	5,301,277
Total Fund Balance	100,736,058	94,356,678
Total Liabilities And Fund Equity	155,523,377	150,775,445