

Memorial Hospital of Converse County										
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)										
Budget Variance Report										
Current Month							Year to Date			
			<u>September</u>							
Sep 2021	Budget	Variance Amount		YTD Thru Sep 2021	YTD Budget	Variance Amount	YTD Thru Sep 2020	Change From Prior YTD		
			<u>Patient Revenue</u>							
\$4,769,861	\$2,832,298	\$1,937,563	Inpatient	\$11,104,117	\$8,496,866	\$2,607,251	\$6,363,841	\$4,740,276		
8,804,163	8,217,642	586,521	Outpatient	26,119,304	24,652,930	1,466,374	22,039,815	4,079,489		
3,652,289	4,432,100	(779,811)	Physician Clinics	13,614,408	13,296,290	318,118	11,527,138	2,087,271		
\$17,226,313	\$15,482,040	\$1,744,273	<b>Total Patient Revenue</b>	\$50,837,829	\$46,446,086	\$4,391,743	\$39,930,794	\$10,907,035		
			<u>Deductions From Revenue</u>							
4,928,112	2,895,919	(2,032,193)	Medicare	12,681,497	8,687,757	(3,993,740)	7,773,144	4,908,353		
679,213	1,010,464	331,251	Medicaid	2,702,225	3,031,390	329,165	2,557,819	144,406		
232,125	236,564	4,439	Worker's Compensation	588,535	709,689	121,154	681,930	(93,395)		
1,656,318	2,049,890	393,572	Other Contractuals	5,597,063	6,149,666	552,603	4,722,214	874,849		
757,114	1,423,456	666,342	Indigent Care	3,985,370	4,270,368	284,998	3,450,752	534,618		
646,216	490,123	(156,093)	Other	1,282,250	1,470,370	188,120	868,097	414,153		
\$8,899,097	\$8,106,416	(\$792,681)		\$26,836,940	\$24,319,240	(\$2,517,700)	\$20,053,956	\$6,782,984		
8,327,216	7,375,624	951,592	<b>Net Patient Revenue</b>	24,000,889	22,126,846	1,874,043	19,876,838	4,124,051		
87,974	256,226	(168,252)	<u>Other Operating Revenue</u>	614,826	768,679	(153,853)	710,961	(96,134)		
\$8,415,189	\$7,631,850	\$783,339	<b>Total Operating Revenue</b>	\$24,615,715	\$22,895,525	\$1,720,190	\$20,587,799	\$4,027,916		
			<u>Operating Expenses</u>							
3,658,926	3,531,790	(127,136)	Salaries & Wages	10,753,193	10,595,367	(157,826)	10,225,315	(527,878)		
962,917	968,133	5,216	Benefits	2,776,809	2,904,398	127,589	2,430,337	(346,472)		
58,738	7,209	(51,529)	Contract Labor	103,208	21,625	(81,583)	26,743	(76,466)		
1,954,257	1,519,961	(434,296)	Supplies	5,383,197	4,559,882	(823,315)	4,656,558	(726,639)		
208,878	304,526	95,648	Lease & Rentals	645,858	913,573	267,715	630,248	(15,610)		
45,860	81,522	35,662	Other Expenses	231,466	244,562	13,096	272,785	41,319		
9,335	8,517	(818)	Legal	26,901	25,550	(1,351)	8,496	(18,405)		
61,449	74,625	13,176	Travel & Education	182,421	223,852	41,431	120,285	(62,136)		
139,121	135,069	(4,052)	Maintenance & Repair	384,044	405,206	21,162	331,936	(52,108)		
158,592	159,596	1,004	Physician Fees	521,350	478,788	(42,562)	519,361	(1,989)		
6,112	8,333	2,221	Interest	18,090	25,000	6,910	33,740	15,650		
387,437	300,351	(87,086)	Purchased Services	1,034,537	901,048	(133,489)	784,266	(250,271)		
40,963	46,041	5,078	Insurance	122,483	138,125	15,642	115,370	(7,113)		
58,978	76,930	17,952	Utilities	173,748	230,794	57,046	178,019	4,271		
\$7,751,563	\$7,222,603	(\$528,960)	<b>Total Expenses</b>	\$22,357,305	\$21,667,770	(\$689,535)	\$20,333,460	(\$2,023,845)		
663,626	409,247	254,379	<b>Earnings Before Depreciation</b>	2,258,410	1,227,755	1,030,655	254,339	2,004,071		
336,185	305,423	(30,762)	<b>Depreciation</b>	1,037,140	916,269	(120,871)	919,127	(118,014)		
327,442	103,824	285,141	<b>Operating Gain/(Loss)</b>	1,221,270	311,486	909,784	(664,788)	1,886,058		
			<u>Non-Operating Revenue</u>							
34,896	0	34,896	County - Indigent Care Reimbursement	104,688	(1)	104,689	405,401	(300,713)		
48,438	36,667	11,771	County - Ambulance Reimbursement	145,313	110,001	35,312	145,313	0		
55,305	30,359	24,946	Other Non-Operating	209,547	91,077	118,470	95,267	114,280		
138,638	67,026	71,612	<b>Total Non-Operating Revenue</b>	459,547	201,077	258,470	645,980	(186,433)		
\$466,080	\$170,850	\$356,753	<b>Net Income/(Loss)</b>	\$1,680,817	\$512,563	\$1,168,254	(\$18,807)	\$1,699,625		

**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**September 30, 2021**

	September 2021	September 2020
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	18,016,875	28,104
Certificates Of Deposit - Unrestricted	4,789,476	2,811,655
Cash Restricted for Use	(5,402,424)	12,264,060
<b>Total Cash Assets</b>	<b>17,403,926</b>	<b>15,103,820</b>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
<b>Total Restricted Assets</b>	<b>\$2,573,413</b>	<b>\$4,350,000</b>
A/R Payment Arrangement Accounts	2,687,322	7,724,488
Uncollectible Accts & Contractual Adj.	(1,916,336)	(4,750,731)
Net A/R Payment Arrangements	\$770,986	\$2,973,757
Accounts Receivable (Gross)	43,907,089	26,737,377
Uncollectible Accts. & Contractual. Adj.	(24,377,648)	(15,138,990)
Net Current Patient Accounts	\$19,529,441	\$11,598,387
<b>Net Payment Accounts</b>	<b>\$20,300,427</b>	<b>\$14,572,145</b>
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,095,595	2,013,436
Other Current Assets	2,536,690	3,180,879
Other Investments	53,438	23,750
<b>Total Current Assets</b>	<b>\$44,963,488</b>	<b>\$39,244,030</b>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	<b>33,488,953</b>	<b>25,294,902</b>
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	129,964	11,483
Investment - Medical Practice	1,584,675	2,221,079
<b>Total Other Assets</b>	<b>\$1,714,639</b>	<b>\$2,232,562</b>
<b>Total Assets</b>	<b>\$80,167,081</b>	<b>\$66,771,494</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	2,408,001	1,316,594
Accrued Salaries	2,753,225	3,633,444
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	664,136	905,031
Current Portion of Notes Payable	0	0
Current Portion of CD Secured Note	1,096,941	900,591
<b>Total Current Liabilities</b>	<b>\$6,922,303</b>	<b>\$6,755,661</b>
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	129,997	0
Medicare Cost Report Settlement-(Previous Years)	3,357,230	(810,287)
Medicare Cost Report Settlement-(Current Year)	1,072,939	836,413
Long Term Portion of Asset Secured Loans**	2,912,918	8,494,107
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use*	(5,402,424)	0
Long Term Portion of Notes Payable	0	0
<b>Total Other Liabilities</b>	<b>\$1,940,663</b>	<b>\$14,864,233</b>
<b>Total Liabilities</b>	<b>\$8,992,962</b>	<b>\$21,619,893</b>
<b>FUND EQUITY</b>		
Fund Balance	69,493,301	45,236,989
Net Income	1,680,817	(18,807)
<b>Total Fund Balance</b>	<b>\$71,174,118</b>	<b>\$45,218,182</b>
<b>Total Liabilities And Fund Equity</b>	<b>\$80,167,081</b>	<b>\$66,838,075</b>

\*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.

\*\*Balance increase reflects early adoption of new GASB lease accounting rules