

**Memorial Hospital of Converse County - Consolidated  
Unaudited Balance Sheet - (Statement of Net Position)  
July 31, 2025**

	July 2025	July 2024
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	3,300,006	2,216,307
Certificates Of Deposit - Unrestricted	5,778,908	7,125,169
<b>Total Cash Assets</b>	9,078,914	9,341,476
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	7,169,130	8,627,645
<b>Total Restricted Assets</b>	\$7,169,130	\$8,627,645
<b>Total Cash</b>	\$16,248,045	\$17,969,121
A/R Payment Arrangement Accounts	744,854	891,700
Uncollectible Accts & Contractual Adj.	(519,921)	(626,778)
Net A/R Payment Arrangements	224,933	264,922
Accounts Receivable (Gross)	72,472,660	54,561,565
Uncollectible Accts. & Contractual. Adj.	(41,066,153)	(31,111,672)
Net Current Patient Accounts	31,406,507	23,449,893
<b>Net Payment Accounts</b>	31,631,440	23,714,815
Inventories Of Supplies	3,396,427	2,896,968
Intercompany Receivables	850,048	202,141
Notes Recievable	889,470	662,048
Long Term Notes Receivable	2,877,944	3,352,963
Other Current Assets	9,403,569	4,255,015
Other Current Assets	14,021,031	8,472,166
Other Investments	1,757,150	1,757,150
<b>Total Current Assets</b>	\$19,174,608	\$13,126,284
<b>LAND, BUILDING AND EQUIPMENT, net</b>	36,630,175	32,032,934
<b>OTHER ASSETS</b>		
Goodwill	44,751,247	46,397,597
Investment - Big Country Rehab	190,052	168,005
Investment - Medical Practice	14,876,502	14,734,902
<b>Total Other Assets</b>	\$59,817,802	\$61,300,503
<b>Total Assets</b>	\$163,502,070	\$148,143,658
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	11,674,293	5,374,827
Accrued Salaries	3,079,316	1,164,763
Accrued Self Funded Health Insurance	299,982	107,045
Accrued Taxes And Deductions	1,056,379	840,574
Current Capital Lease Liability	339,429	339,429
Current Portion of Notes Payable	7,459,020	7,845,288
Current Portion of CD Secured Note	1,501,788	1,451,181
<b>Total Current Liabilities</b>	25,410,208	17,123,108
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	24,000	150,000
Medicare Cost Report Settlement-(Previous Years)	2,371,790	(1,225,533)
Medicare Cost Report Settlement-(Current Year)	77,346	(298,147)
Long Term Portion of Asset Secured Loans	5,667,342	7,176,464
Long Term Portion of Notes Payable	25,619,934	28,603,330
Long Term Capital Lease Liability	189,111	189,110
<b>Total Other Liabilities</b>	33,949,522	34,595,224
<b>Total Liabilities</b>	59,359,731	51,718,332
<b>FUND EQUITY</b>		
Fund Balance	102,618,618	94,256,865
Net Income	1,523,721	2,168,461
<b>Total Fund Balance</b>	104,142,339	96,425,326
<b>Total Liabilities And Fund Equity</b>	163,502,070	148,143,658

Memorial Hospital of Converse County - Consolidated											
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)											
Budget Variance Report											
Current Month			Year to Date			Prior Year YTD					
July			YTD Thru		YTD		YTD Thru		Change From		
Jul 2025	Budget	Variance Amount	Jul 2025	Budget	Variance Amount	Jul 2024	Prior YTD				
<b>Patient Revenue</b>											
\$4,037,141	\$3,603,362	(\$86,369)	\$4,037,141	\$3,603,362	\$433,779	\$2,652,984	\$1,384,156				
20,248,074	18,424,856	1,823,218	20,248,074	18,424,856	1,823,218	16,513,143	3,734,931				
7,525,275	7,468,137	57,138	7,525,275	7,468,137	57,138	6,560,780	964,495				
\$31,810,490	\$29,496,355	\$2,314,136	\$31,810,490	\$29,496,355	\$2,314,136	\$25,726,908	\$6,083,583				
<b>Deductions From Revenue</b>											
8,171,484	6,259,298	1,912,186	8,171,484	6,259,298	1,912,186	6,402,967	(1,768,517)				
1,552,957	2,039,788	(486,831)	1,552,957	2,039,788	(486,831)	1,301,370	(251,587)				
533,290	361,921	171,369	533,290	361,921	171,369	444,406	(88,884)				
5,444,858	5,050,941	393,918	5,444,858	5,050,941	393,918	3,613,104	(1,831,754)				
1,127,529	1,028,756	98,773	1,127,529	1,028,756	98,773	763,733	(363,796)				
1,017,435	2,333,270	(1,315,835)	1,017,435	2,333,270	(1,315,835)	1,197,623	180,188				
\$17,847,553	\$17,073,974	\$773,579	\$17,847,553	\$17,073,974	\$773,579	\$13,723,204	(\$4,124,350)				
13,962,937	12,422,381	1,540,556	13,962,937	12,422,381	1,540,556	12,003,704	1,959,233				
226,993	238,667	(11,674)	226,993	238,667	(11,674)	206,796	20,197				
\$14,189,929	\$12,661,048	\$1,528,882	\$14,189,929	\$12,661,048	\$1,528,882	\$12,210,499	\$1,979,430				
<b>Operating Expenses</b>											
4,409,004	4,846,763	437,759	4,409,004	4,846,763	437,759	3,722,293	(686,711)				
1,316,739	1,085,911	(230,828)	1,316,739	1,085,911	(230,828)	966,253	(350,486)				
236,591	222,188	(14,403)	236,591	222,188	(14,403)	307,297	70,706				
3,815,483	3,408,266	(407,217)	3,815,483	3,408,266	(407,217)	2,837,308	(978,175)				
440,191	402,259	(37,933)	440,191	402,259	(37,933)	379,869	(60,323)				
241,185	150,415	(90,770)	241,185	150,415	(90,770)	190,458	(50,727)				
0	(147,386)	(147,386)	0	(147,386)	(147,386)	0	0				
24,000	8,693	(15,307)	24,000	8,693	(15,307)	3,114	(20,886)				
82,274	66,823	(15,451)	82,274	66,823	(15,451)	50,030	(32,244)				
146,431	196,422	49,991	146,431	196,422	49,991	178,478	32,047				
311,033	290,668	(20,365)	311,033	290,668	(20,365)	99,349	(211,684)				
133,052	136,312	3,260	133,052	136,312	3,260	126,324	(6,728)				
1,023,112	983,862	(39,251)	1,023,112	983,862	(39,251)	909,033	(114,079)				
87,106	72,191	(14,915)	87,106	72,191	(14,915)	61,577	(25,529)				
143,811	121,941	(21,870)	143,811	121,941	(21,870)	116,277	(27,534)				
\$12,410,013	\$11,845,328	(\$564,685)	\$12,410,013	\$11,845,328	(\$564,685)	\$9,947,660	(\$2,462,353)				
\$1,779,916	\$815,720	(964,196)	1,779,916	815,720	(964,196)	2,262,839	(482,923)				
581,973	415,905	(166,068)	581,973	415,905	(166,068)	467,587	(114,386)				
149,033	128,731	(20,303)	149,033	128,731	(20,303)	147,483	(1,550)				
1,048,910	271,084	777,826	1,048,910	271,084	777,826	1,647,768	(598,859)				
<b>Non-Operating Revenue</b>											
241,667	227,831	13,836	241,667	227,831	13,836	350,000	(108,333)				
33,333	33,333	0	33,333	33,333	0	33,333	0				
199,811	53,072	146,739	199,811	53,072	146,739	137,353	62,458				
474,811	314,236	160,575	474,811	314,236	160,575	520,686	(45,875)				
\$1,523,721	\$585,320	\$938,401	\$1,523,721	\$585,320	\$938,401	\$2,168,455	(\$644,734)				
<b>Net Income/(Loss)</b>											