

**Memorial Hospital of Converse County - Consolidated
Unaudited Balance Sheet - (Statement of Net Position)
August 31, 2025**

	August 2025	August 2024
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	3,470,834	2,492,155
Certificates Of Deposit - Unrestricted	4,849,150	7,125,169
Total Cash Assets	8,319,984	9,617,324
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	7,169,130	8,627,645
Total Restricted Assets	\$7,169,130	\$8,627,645
Total Cash	\$15,489,114	\$18,244,969
A/R Payment Arrangement Accounts	718,559	891,436
Uncollectible Accts & Contractual Adj.	(500,731)	(626,614)
Net A/R Payment Arrangements	217,827	264,822
Accounts Receivable (Gross)	72,717,321	57,814,807
Uncollectible Accts. & Contractual. Adj.	(41,496,076)	(33,032,957)
Net Current Patient Accounts	31,221,244	24,781,850
Net Payment Accounts	31,439,072	25,046,672
Inventories Of Supplies	3,202,388	2,931,665
Intercompany Receivables	562,148	(15,956)
Notes Recievable	856,391	662,048
Long Term Notes Receivable	2,835,795	3,352,963
Other Current Assets	11,179,012	4,516,452
Other Current Assets	15,433,346	8,515,507
Other Investments	1,757,150	1,757,150
Total Current Assets	\$20,392,884	\$13,204,322
LAND, BUILDING AND EQUIPMENT, net	36,464,796	31,614,240
OTHER ASSETS		
Goodwill	44,614,051	46,260,401
Investment - Big Country Rehab	190,052	194,295
Investment - Medical Practice	14,864,664	14,724,614
Total Other Assets	\$59,668,768	\$61,179,310
Total Assets	\$163,454,634	\$149,289,513
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	11,939,982	6,167,631
Accrued Salaries	3,613,120	2,688,847
Accrued Self Funded Health Insurance	-	39,039
Accrued Taxes And Deductions	1,049,230	862,227
Current Capital Lease Liability	308,956	308,956
Current Portion of Notes Payable	6,892,990	7,379,326
Current Portion of CD Secured Note	1,501,788	1,451,181
Total Current Liabilities	25,306,065	18,897,207
OTHER LIABILITIES		
Contingent Liabilities	48,000	150,000
Medicare Cost Report Settlement-(Previous Years)	2,371,790	(2,423,626)
Medicare Cost Report Settlement-(Current Year)	140,723	(584,926)
Long Term Portion of Asset Secured Loans	5,667,342	7,176,464
Long Term Portion of Notes Payable	25,619,934	28,603,330
Long Term Capital Lease Liability	189,111	189,110
Total Other Liabilities	34,036,900	33,110,352
Total Liabilities	59,342,965	52,007,559
FUND EQUITY		
Fund Balance	102,618,618	94,256,865
Net Income	1,493,050	3,025,090
Total Fund Balance	104,111,669	97,281,954
Total Liabilities And Fund Equity	163,454,634	149,289,513

Memorial Hospital of Converse County - Consolidated								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
Aug 2025	Budget	Variance Amount	August	YTD Thru Aug 2025	YTD Budget	Variance Amount	YTD Thru Aug 2024	Change From Prior YTD
			<u>Patient Revenue</u>					
\$3,335,366	\$3,370,747	(\$86,369)	Inpatient	\$7,372,507	\$7,037,841	\$334,665	\$5,415,590	\$1,956,917
17,529,081	17,845,059	(315,979)	Outpatient	37,777,155	36,783,395	993,760	32,432,374	5,344,781
7,661,019	6,745,409	915,610	Physician Clinics	15,186,294	14,213,546	972,748	11,811,296	3,374,999
\$28,525,465	\$27,961,215	\$564,250	Total Patient Revenue	\$60,335,956	\$58,034,783	\$2,301,173	\$49,659,259	\$10,676,697
			<u>Deductions From Revenue</u>					
8,521,108	6,000,168	2,520,940	Medicare	16,732,375	12,438,946	4,293,429	11,351,029	(5,381,345)
1,276,474	1,955,338	(678,864)	Medicaid	2,825,242	4,053,616	(1,228,374)	3,196,557	371,315
414,139	346,938	67,201	Worker's Compensation	945,160	719,236	225,924	647,060	(298,101)
4,051,218	4,841,841	(790,622)	Other Contractuals	9,466,852	10,037,613	(570,761)	7,128,955	(2,337,897)
1,202,340	806,390	395,950	Indigent Care	2,329,868	1,682,312	647,556	1,872,086	(457,783)
796,730	2,236,675	(1,439,945)	Other	1,810,065	4,636,850	(2,826,785)	2,000,543	190,478
\$16,262,008	\$16,187,349	\$74,659		\$34,109,562	\$33,568,573	\$540,989	\$26,196,229	(\$7,913,333)
12,263,457	11,773,866	489,591	Net Patient Revenue	26,226,394	24,466,210	1,760,184	23,463,030	2,763,363
279,708	215,570	64,138	<u>Other Operating Revenue</u>	506,701	454,237	52,464	560,297	(53,596)
\$12,543,165	\$11,989,436	\$553,729	Total Operating Revenue	\$26,733,095	\$24,920,447	\$1,812,648	\$24,023,327	\$2,709,767
			<u>Operating Expenses</u>					
4,762,564	4,362,306	(400,258)	Salaries & Wages	9,171,568	9,144,742	(26,826)	8,097,799	(1,073,770)
1,211,848	946,064	(265,785)	Benefits	2,528,587	1,981,513	(547,074)	1,709,438	(819,149)
296,307	180,418	(115,890)	Contract Labor	532,898	378,605	(154,293)	534,489	1,591
3,656,262	3,230,584	(425,678)	Supplies	7,471,745	6,703,833	(767,911)	5,992,598	(1,479,146)
199,198	379,228	180,030	Lease & Rentals	639,389	793,692	154,303	795,158	155,769
267,590	146,618	(120,972)	Other Expenses	508,775	302,177	(206,598)	319,469	(189,306)
0	26,412	26,412	Management Fees	0	20,035	20,035	0	0
143,303	7,671	(135,632)	Legal	167,303	16,164	(151,139)	5,974	(161,329)
95,874	60,191	(35,683)	Travel & Education	178,148	126,648	(51,501)	102,148	(76,000)
223,310	162,018	(61,292)	Maintenance & Repair	369,741	338,306	(31,434)	311,321	(58,420)
368,858	270,038	(98,820)	Physician Fees	679,891	568,206	(111,685)	275,533	(404,358)
927,140	905,941	(21,199)	Purchased Services	1,950,253	1,880,315	(69,938)	1,890,129	(60,123)
14,099	65,206	51,107	Insurance	101,205	137,397	36,192	151,581	50,376
111,518	112,277	759	Utilities	255,329	233,518	(21,811)	216,934	(38,395)
\$12,277,870	\$10,854,971	(\$1,422,899)	Total Expenses	\$24,554,832	\$22,625,152	(\$1,929,679)	\$20,402,571	(\$4,152,261)
\$265,295	\$1,134,465	869,170	Earnings Before Depreciation	2,178,263	2,295,294	117,031	3,620,756	(1,442,494)
581,843	382,869	(198,974)	Depreciation	1,163,816	800,531	(363,285)	935,343	(228,474)
149,033	372,897	223,864	Amortization	298,067	746,961	448,894	294,967	(3,100)
(465,582)	378,699	(844,281)	Operating Gain/(Loss)	716,380	747,802	(31,422)	2,390,447	(1,674,067)
			<u>Non-Operating Revenue</u>					
(177,018)	(279,681)	102,662	Interest Expense	(310,071)	(561,826)	251,756	(304,845)	5,226
112,828	38,165	74,663	Interest Income	139,639	80,418	59,221	120,687	18,952
241,667	202,558	39,109	County - Indigent Care Reimbursement	483,333	430,388	52,945	700,000	(216,667)
33,333	33,333	0	County - Ambulance Reimbursement	66,667	66,667	0	66,667	0
224,101	9,773	214,328	Other Non-Operating	397,102	20,592	376,510	52,134	344,968
434,911	4,148	430,763	Total Non-Operating Revenue	776,670	36,239	740,431	634,643	142,028
(\$30,670)	\$382,847	(\$413,518)	Net Income/(Loss)	\$1,493,050	\$784,041	\$709,009	\$3,025,090	(\$1,532,040)