

**Memorial Hospital of Converse County - Consolidated  
Unaudited Balance Sheet - (Statement of Net Position)  
October 31, 2025**

	October 2025	October 2024
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	2,273,710	1,745,566
Certificates Of Deposit - Unrestricted	5,289,871	6,700,661
<b>Total Cash Assets</b>	<b>7,563,581</b>	<b>8,446,228</b>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	6,801,490	8,267,594
<b>Total Restricted Assets</b>	<b>\$6,801,490</b>	<b>\$8,267,594</b>
<b>Total Cash</b>	<b>\$14,365,071</b>	<b>\$16,713,821</b>
A/R Payment Arrangement Accounts	717,288	765,868
Uncollectible Accts & Contractual Adj.	(499,804)	(535,007)
Net A/R Payment Arrangements	217,484	230,861
Accounts Receivable (Gross)	75,227,604	62,902,196
Uncollectible Accts. & Contractual. Adj.	(43,268,245)	(35,031,642)
Net Current Patient Accounts	31,959,359	27,870,554
<b>Net Payment Accounts</b>	<b>32,176,843</b>	<b>28,101,415</b>
Inventories Of Supplies	3,383,658	3,216,301
Intercompany Receivables	698,762	377,620
Notes Recievable	715,016	574,677
Long Term Notes Receivable	2,825,033	3,451,966
Other Current Assets	11,827,266	5,971,799
Other Current Assets	16,066,076	10,376,063
Other Investments	1,757,150	1,757,150
<b>Total Current Assets</b>	<b>\$21,206,884</b>	<b>\$15,349,514</b>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	<b>35,796,837</b>	<b>32,144,330</b>
<b>OTHER ASSETS</b>		
Goodwill	44,339,660	45,986,009
Investment - Big Country Rehab	252,404	109,212
Investment - Medical Practice	14,840,989	14,704,039
<b>Total Other Assets</b>	<b>\$59,433,054</b>	<b>\$60,799,260</b>
<b>Total Assets</b>	<b>\$162,978,690</b>	<b>\$153,108,340</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	12,096,076	9,062,115
Accrued Salaries	2,979,374	2,045,634
Accrued Self Funded Health Insurance	230,355	89,793
Accrued Taxes And Deductions	761,486	1,032,560
Current Capital Lease Liability	247,780	247,780
Current Portion of Notes Payable	5,900,572	6,392,585
Current Portion of CD Secured Note	1,134,148	1,091,130
<b>Total Current Liabilities</b>	<b>23,349,790</b>	<b>19,961,596</b>
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	96,000	150,000
Medicare Cost Report Settlement-(Previous Years)	2,396,094	(1,225,533)
Medicare Cost Report Settlement-(Current Year)	273,759	475,978
Long Term Portion of Asset Secured Loans	5,667,342	7,176,464
Long Term Portion of Notes Payable	25,619,934	28,702,333
Long Term Capital Lease Liability	189,111	189,110
<b>Total Other Liabilities</b>	<b>34,242,240</b>	<b>35,468,351</b>
<b>Total Liabilities</b>	<b>57,592,030</b>	<b>55,429,947</b>
<b>FUND EQUITY</b>		
Fund Balance	102,691,217	94,256,865
Net Income	2,695,443	3,421,528
<b>Total Fund Balance</b>	<b>105,386,660</b>	<b>97,678,393</b>
<b>Total Liabilities And Fund Equity</b>	<b>162,978,690</b>	<b>153,108,340</b>

Memorial Hospital of Converse County - Consolidated								
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position)								
Budget Variance Report								
Current Month			Year to Date				Prior Year YTD	
Oct 2025	Budget	Variance Amount	October	YTD Thru Oct 2025	YTD Budget	Variance Amount	YTD Thru Oct 2024	Change From Prior YTD
			<u>Patient Revenue</u>					
\$3,956,502	\$3,667,095	(\$86,369)	Inpatient	\$15,332,404	\$14,569,598	\$762,806	\$11,569,810	\$3,762,594
21,182,370	18,938,345	2,244,025	Outpatient	76,249,763	75,388,931	860,833	65,743,957	10,505,807
8,620,920	7,468,140	1,152,780	Physician Clinics	32,853,128	29,631,636	3,221,492	25,006,260	7,846,869
\$33,759,792	\$30,073,580	\$3,686,212	<b>Total Patient Revenue</b>	<b>\$124,435,296</b>	<b>\$119,590,164</b>	<b>\$4,845,131</b>	<b>\$102,320,026</b>	<b>\$22,115,270</b>
			<u>Deductions From Revenue</u>					
10,812,401	6,438,778	4,373,623	Medicare	35,945,831	25,608,910	10,336,921	28,265,722	(7,680,109)
1,543,132	2,098,276	(555,144)	Medicaid	7,131,594	8,345,460	(1,213,866)	4,932,611	(2,198,983)
542,694	372,303	170,391	Worker's Compensation	1,897,751	1,480,746	417,006	1,358,993	(538,759)
5,648,682	5,195,772	452,909	Other Contractuals	19,400,877	20,665,109	(1,264,232)	14,849,826	(4,551,051)
849,072	875,923	(26,851)	Indigent Care	4,024,889	3,480,513	544,376	4,199,379	174,490
880,868	2,400,171	(1,519,303)	Other	3,412,310	9,546,203	(6,133,893)	3,590,802	178,493
\$20,276,849	\$17,381,223	\$2,895,626		\$71,813,252	\$69,126,940	\$2,686,312	\$57,197,332	(\$14,615,919)
13,482,943	12,692,357	790,586	<b>Net Patient Revenue</b>	<b>52,622,044</b>	<b>50,463,224</b>	<b>2,158,820</b>	<b>45,122,694</b>	<b>7,499,350</b>
330,589	238,666	91,923	<u>Other Operating Revenue</u>	1,180,258	946,969	233,289	1,023,493	156,765
\$13,813,532	\$12,931,023	\$882,509	<b>Total Operating Revenue</b>	<b>\$53,802,302</b>	<b>\$51,410,193</b>	<b>\$2,392,109</b>	<b>\$46,146,187</b>	<b>\$7,656,115</b>
			<u>Operating Expenses</u>					
5,070,579	4,782,443	(288,135)	Salaries & Wages	19,240,494	18,989,698	(250,796)	16,612,253	(2,628,242)
957,801	1,035,447	77,646	Benefits	4,304,467	4,111,990	(192,477)	3,160,993	(1,143,474)
245,636	198,188	(47,448)	Contract Labor	1,032,017	786,829	(245,188)	1,028,863	(3,154)
3,296,613	3,473,259	176,645	Supplies	14,204,254	13,812,091	(392,163)	12,241,585	(1,962,670)
526,478	414,459	(112,019)	Lease & Rentals	1,594,121	1,646,099	51,977	1,623,617	29,495
236,224	155,568	(80,656)	Other Expenses	898,699	619,253	(279,445)	743,063	(155,635)
0	(6,377)	(6,377)	Management Fees	0	(14,577)	(14,577)	0	0
152,723	8,493	(144,230)	Legal	470,354	33,697	(436,657)	15,339	(455,015)
160,357	66,462	(93,895)	Travel & Education	569,510	263,725	(305,785)	198,319	(371,191)
311,486	176,287	(135,198)	Maintenance & Repair	852,257	700,394	(151,863)	721,051	(131,206)
573,609	298,168	(275,441)	Physician Fees	1,629,079	1,183,294	(445,785)	562,070	(1,067,008)
1,077,395	974,377	(103,018)	Purchased Services	3,997,041	3,874,686	(122,355)	3,885,144	(111,898)
47,559	72,191	24,632	Insurance	213,977	286,437	72,460	267,487	53,510
112,884	121,246	8,362	Utilities	499,660	481,972	(17,688)	502,430	2,770
\$12,769,342	\$11,770,210	(\$999,132)	<b>Total Expenses</b>	<b>\$49,505,930</b>	<b>\$46,775,589</b>	<b>(\$2,730,341)</b>	<b>\$41,562,212</b>	<b>(\$7,943,718)</b>
\$1,044,190	\$1,160,813	116,623	<b>Earnings Before Depreciation</b>	<b>4,296,372</b>	<b>4,634,605</b>	<b>338,232</b>	<b>4,583,975</b>	<b>(287,603)</b>
528,341	417,661	(110,680)	Depreciation	2,267,660	1,659,050	(608,610)	1,847,163	(420,498)
149,033	374,064	225,031	Amortization	596,133	1,495,867	899,734	589,933	(6,200)
366,816	369,088	(2,272)	<b>Operating Gain/(Loss)</b>	<b>1,432,579</b>	<b>1,479,688</b>	<b>(47,109)</b>	<b>2,146,879</b>	<b>(714,300)</b>
			<u>Non-Operating Revenue</u>					
(144,590)	(282,147)	137,556	Interest Expense	(600,572)	(1,127,763)	527,191	(644,361)	(43,790)
98,321	42,254	56,067	Interest Income	261,729	167,651	94,078	281,053	(19,323)
241,667	227,831	13,836	County - Indigent Care Reimbursement	966,667	902,900	63,767	1,400,000	(433,333)
33,333	33,333	0	County - Ambulance Reimbursement	133,333	133,333	0	133,333	0
75,048	10,819	64,229	Other Non-Operating	501,706	42,928	458,778	104,624	397,082
303,779	32,090	271,689	<b>Total Non-Operating Revenue</b>	<b>1,262,864</b>	<b>119,049</b>	<b>1,143,815</b>	<b>1,274,649</b>	<b>(11,785)</b>
\$670,595	\$401,178	\$269,417	<b>Net Income/(Loss)</b>	<b>\$2,695,443</b>	<b>\$1,598,737</b>	<b>\$1,096,706</b>	<b>\$3,421,528</b>	<b>(\$726,085)</b>