



**Memorial Hospital of Converse County**  
**Unaudited Balance Sheet - (Statement of Net Position)**  
**May 31, 2022**

	<u>May 2022</u>	<u>May 2021</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash On Hand And In Banks	16,780,042	2,123,493
Certificates Of Deposit - Unrestricted	4,857,553	2,945,061
Cash Restricted for Use*	1,799,207	12,144,270
<b>Total Cash Assets</b>	<u>23,436,802</u>	<u>17,212,823</u>
<b>Assets Whose Use is Restricted</b>		
Certificates of Deposit Securing Loan	2,573,413	4,350,000
<b>Total Restricted Assets</b>	<u>\$2,573,413</u>	<u>\$4,350,000</u>
A/R Payment Arrangement Accounts	2,443,934	6,087,174
Uncollectible Accts & Contractual Adj.	(1,740,230)	(3,732,851)
Net A/R Payment Arrangements	\$703,704	\$2,354,323
Accounts Receivable (Gross)	44,432,463	35,081,774
Uncollectible Accts. & Contractual. Adj.	(25,815,141)	(19,113,653)
Net Current Patient Accounts	\$18,617,321	\$15,968,121
<b>Net Payment Accounts</b>	\$19,321,025	\$18,322,444
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,174,213	2,050,158
Other Current Assets	3,052,569	2,745,731
Other Investments	82,408	53,438
<b>Total Current Assets</b>	<u>\$50,640,430</u>	<u>\$44,734,594</u>
<b>LAND, BUILDING AND EQUIPMENT, net</b>	33,327,449	33,124,756
<b>OTHER ASSETS</b>		
Investment - Big Country Rehab	143,370	216,922
Investment - Medical Practice	1,502,376	1,625,825
<b>Total Other Assets</b>	<u>\$1,645,746</u>	<u>\$1,842,748</u>
<b>Total Assets</b>	<u><u>\$85,613,626</u></u>	<u><u>\$79,702,097</u></u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	4,222,072	3,456,879
Accrued Salaries	2,860,328	4,681,704
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	605,626	789,124
Current Capital Lease Liability	53,556	0
Current Notes Payable	0	0
Current Portion of CD Secured Note	926,658	900,591
<b>Total Current Liabilities</b>	<u>\$8,668,239</u>	<u>\$9,828,298</u>
<b>OTHER LIABILITIES</b>		
Contingent Liabilities	144,605	102,231
Medicare Cost Report Settlement-(Previous Years)	499,000	451,470
Medicare Cost Report Settlement-(Current Year)	4,190,313	4,839,952
Long Term Portion of Asset Secured Loans	1,646,755	2,574,047
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use**	1,799,207	5,800,270
Long Term Capital Lease Liability	1,522,329	0
Long Term Portion of Notes Payable	0	0
<b>Total Other Liabilities</b>	<u>\$9,657,604</u>	<u>\$20,009,739</u>
<b>Total Liabilities</b>	\$18,470,448	\$29,940,269
<b>FUND EQUITY</b>		
Fund Balance	63,791,954	45,236,989
Net Income	3,351,224	4,524,839
<b>Total Fund Balance</b>	<u>\$67,143,178</u>	<u>\$49,761,828</u>
<b>Total Liabilities And Fund Equity</b>	<u><u>\$85,613,626</u></u>	<u><u>\$79,702,097</u></u>

\*These are strictly funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to utilize these funds for improvements, per the terms of the related federal grants.

\*\*These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liabilities forgiven and recognized as non-operating income.