Memorial Hospital of Converse County									
Unaudited Income Statement Summary - (Statement of Revenues, Expenses, and Changes in Net Position) Budget Variance Report									
	Current Mo	nth	Year to Date			ite	Prior Year YTD		ear YTD
		Variance	May	YTD Thru	YTD	Variance		YTD Thru	Change From
May 2022	Budget	Amount		May 2022	Budget	Amount		May 2021	Prior YTD
			Patient Revenue						
\$2,447,247	\$2,832,288	(\$385,041)	Inpatient	\$35,676,468	\$31,155,161	\$4,521,307		\$29,532,019	\$6,144,449
7,605,100	8,217,654	(612,554)	Outpatient	90,558,484	90,394,040	164,444		84,565,678	5,992,807
\$14.504.306	4,432,098 \$15,482,040	109,952 (\$887,644)	Physician Clinics Total Patient Revenue	\$170,563,236	48,753,067 \$170,302,268	4,575,217 \$9,260,968		\$160,814,895	6,611,086 \$18,748,341
\$14,594,396	\$13,482,040	(\$887,044)	Total Patient Revenue	\$179,563,236	\$170,302,208	\$9,200,908		\$100,814,893	\$18,748,341
			Deductions From Revenue						
3,830,361	2,895,919	(934,442)	Medicare	47,060,243	31,855,112	(15,205,131)		39,092,426	(7,967,818)
1,488,800	1,010,465	(478,335)	Medicaid	9,711,235	11,115,087	1,403,852		10,464,353	753,118
144,123	236,564	92,441	Worker's Compensation	2,139,236	2,602,185	462,949		2,396,491	257,255
1,523,271 975,652	2,049,891 1,423,456	526,620 447,804	Other Contractuals Indigent Care	19,481,650 11,664,340	22,548,768 15,658,015	3,067,118 3,993,675		17,289,289 11,450,413	(2,192,361) (213,927)
251,679	490,124	238,445	Other	6,114,842	5,391,357	(723,485)		5,141,959	(972,883)
\$8,213,887	\$8,106,419	(\$107,468)	oulei	\$96,171,546	\$89,170,524	(\$7,001,022)		\$85,834,930	(\$10,336,616)
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6,380,510	7,375,621	(995,111)	Net Patient Revenue	83,391,689	81,131,744	2,259,945		74,979,964	8,411,725
244,699	256,227	(11,528)	Other Operating Revenue	2,751,542	2,818,490	(66,948)		2,829,116	(77,574)
\$6,625,209	\$7,631,848	(\$1,006,639)	Total Operating Revenue	\$86,143,231	\$83,950,234	\$2,192,997		\$77,809,081	\$8,334,151
			0 4 7						
2 100 221	2 521 702	402.561	Operating Expenses Salaries & Wages	37.333.948	20.040.600	1.515.741		20.770.440	2 426 500
3,108,231 592,323	3,531,792 968,133	423,561 375,810	Salaries & Wages Benefits	9,072,475	38,849,689 10,649,462	1,515,741 1,576,987		39,770,448 10,117,703	2,436,500 1,045,228
378,936	7,207	(371,729)	Contract Labor	2,355,049	79,291	(2,275,758)		267,799	(2,087,251)
1,749,974	1,519,966	(230,008)	Supplies	18,954,966	16,719,555	(2,235,411)		17,052,602	(1,902,364)
220,992	304,522	83,530	Lease & Rentals	2,773,874	3,349,767	575,893		2,696,645	(77,230)
67,809	81,518	13,709	Other Expenses	785,390	896,719	111,329		931,407	146,016
1,218	8,516	7,298	Legal	89,669	93,683	4,014		42,848	(46,822)
44,477	74,603	30,127	Travel & Education	669,991	820,777	150,786		539,185	(130,806)
115,466	135,070	19,604	Maintenance & Repair	1,388,632 2,347,077	1,485,753	97,121 (591,521)		1,330,063	(58,569) (197,376)
288,526 12,281	159,596 8,334	(128,930) (3,947)	Physician Fees Interest	2,347,077 99,803	1,755,556 91,667	(8,136)		2,149,701 102,983	3,180
325,793	300,346	(25,447)	Purchased Services	3,802,785	3,303,842	(498,943)		3,266,786	(535,999)
46,194	46,043	(151)	Insurance	473,564	506,459	32,895		536,866	63,302
62,606	76,936	14,330	Utilities	657,308	846,242	188,934		680,290	22,982
\$7,014,823	\$7,222,582	\$207,759	Total Expenses	\$80,804,532	\$79,448,462	(\$1,356,070)		\$79,485,325	(\$1,319,207)
(389,614)	409,266	(798,880)	Earnings Before Depreciation	5,338,699	4,501,772	836,927		(1,676,245)	7,014,944
338,910	305,423	(33,487)	Depreciation	4,162,562	3,359,653	(802,909)		3,358,404	(804,157)
(728,524)	103,843	(832,367)	Operating Gain/(Loss)	1,176,137	1,142,119	34,018		(5,034,649)	6,210,786
			Non-Operating Revenue						
34,896	(1)	34,897	County - Indigent Care Reimbursement	383,854	(4)	383,858		1,417,901	(1,034,047)
48,438	36,667	11,771	County - Ambulance Reimbursement	532,813	403,337	129,476		532,813	(6.250.254)
91,368 174,701	30,360 67,026	61,008 107,675	Other Non-Operating Total Non-Operating Revenue	1,258,420 2,175,087	333,950 737,283	924,470 1,437,804		7,608,775 9,559,488	(6,350,354) (7,384,401)
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(\$553,823)	\$170,869	(\$724,692)	Net Income/(Loss)	\$3,351,224	\$1,879,402	\$1,471,822		\$4,524,839	(\$1,173,615)

Memorial Hospital of Converse County Unaudited Balance Sheet - (Statement of Net Position) May 31, 2022

May 31, 2022	4	
-	May	May
	2022	2021
ASSETS		
CURRENT ASSETS		
Cash On Hand And In Banks	16,780,042	2,123,493
Certificates Of Deposit - Unrestricted	4,857,553	2,945,061
Cash Restricted for Use*	1,799,207	12,144,270
Total Cash Assets	23,436,802	17,212,823
Assets Whose Use is Restricted		
Certificates of Deposit Securing Loan	2 573 413	4,350,000
Total Restricted Assets	\$2,573,413	\$4,350,000
Total Restricted rissets	Ψ2,575,115	ψ1,550,000
A/R Payment Arrangement Accounts	2,443,934	6,087,174
Uncollectible Accts & Contractual Adj.	(1,740,230)	(3,732,851)
Net A/R Payment Arrangements	\$703,704	\$2,354,323
Accounts Receivable (Gross)	44,432,463	35,081,774
Uncollectible Accts. & Contractual. Adj.	(25,815,141)	(19,113,653)
Net Current Patient Accounts	\$18,617,321	\$15,968,121
Net Payment Accounts	\$19,321,025	\$18,322,444
Due From Physicians/Staff	0	0
Inventories Of Supplies	2,174,213	2,050,158
Other Current Assets	3,052,569	2,745,731
Other Investments	82,408	53,438
Total Current Assets	\$50,640,430	\$44,734,594
LAND DUILDING AND FOURDMENT	22 227 440	22 124 756
LAND, BUILDING AND EQUIPMENT, net	33,327,449	33,124,756
OTHER ASSETS		
Investment - Big Country Rehab	143,370	216,922
Investment - Medical Practice	1,502,376	1,625,825
Total Other Assets	\$1,645,746	\$1,842,748
Total Other Assets	\$1,043,740	\$1,042,740
Total Assets	\$85,613,626	\$79,702,097
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	4,222,072	3,456,879
Accrued Salaries	2,860,328	4,681,704
Accrued Self Funded Health Insurance	0	0
Accrued Taxes And Deductions	605,626	789,124
Current Capital Lease Liability	53,556	0
Current Notes Payable	0	0
Current Portion of CD Secured Note	926,658	900,591
Total Current Liabilities	\$8,668,239	\$9,828,298
OTHER LIABILITIES		
Contingent Liabilities	144,605	102,231
Medicare Cost Report Settlement-(Previous Years)	499,000	451,470
Medicare Cost Report Settlement-(Current Year)	4,190,313	4,839,952
Long Term Portion of Asset Secured Loans	1,646,755	2,574,047
Paycheck Protection Program Funds	0	6,344,000
CARES Funds Restricted for Use**	1,799,207	5,800,270
Long Term Capital Lease Liability	1,522,329	0
Long Term Portion of Notes Payable	0	0
Total Other Liabilities	\$9,657,604	\$20,009,739
Total Liabilities	\$18.470.449	\$20,040,260
Total Liabilities	\$18,470,448	\$29,940,269
FUND EQUITY		
Fund Balance	63,791,954	45,236,989
Net Income	3,351,224	4,524,839
The Income	3,331,224	7,327,039
Total Fund Balance	\$67,143,178	\$49,761,828
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Total Liabilities And Fund Equity	\$85,613,626	\$79,702,097
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^{*}These are strictly funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to utilize these funds for improvements, per the terms of the related federal grants.

^{**}These contingent liabilities exist solely to offset funds received through federal grant programs which have yet to be forgiven or released. We fully anticipate being able to have these liaibilities forgiven and recognized as non-operating income.