

**Ventura County Medi-Cal Managed Care Commission
(VCOMMCC) dba Gold Coast Health Plan (GCHP)
Executive / Finance Committee Meeting Minutes
April 2, 2015**

CALL TO ORDER

Vice Chair Alatorre called the meeting to order at 3:01 p.m. in the Executive Conference Room at Gold Coast Health Plan, 711 E. Daily Drive, Suite 106, Camarillo, CA 93010.

ROLL CALL

COMMITTEE MEMBERS PRESENT

Antonio Alatorre, Clinicas del Camino Real, Inc.
David Glyer, Private Hospitals / Healthcare System
Dee Pupa, Ventura County Health Care Agency

EXCUSED / ABSENT COMMITTEE MEMBERS

David Araujo, MD, Ventura County Medical Center Family Medicine Residency Program
Gagan Pawar, MD, Clinicas del Camino Real, Inc.

STAFF IN ATTENDANCE

Ruth Watson, Chief Operating Officer and Interim Chief Executive Officer
John Meazzo, Interim Chief Financial Officer
Traci R. McGinley, Clerk of the Board
Scott Campbell, Legal Counsel
Guillermo Gonzalez, Government Relations Director
Steven Lalich, Communications Director
Allen Maithel, Controller
Al Reeves, MD, Chief Medical Officer
Melissa Scrymgeour, Chief Information Officer
Lyndon Turner, Financial Analysis Director

PUBLIC COMMENTS

None.

1. APPROVE MINUTES

a. March 5, 2015 Regular Meeting Minutes

Committee Member Glyer moved to approve the March 5, 2015 Regular Meeting Minutes. Committee Member Pupa seconded. The motion carried with the following vote:

AYE: Alatorre, Glyer and Pupa.
NAY: None.
ABSTAIN: None.
ABSENT: Araujo and Pawar.

2. APPROVAL ITEMS

a. Investment Controls

Interim CFO Meazzo gave a presentation highlighting the Investment Control Policy, the Internal Investment Controls and Procedures, the Investment Committee's first meeting on March 27, 2015, as well as a flowchart showing how the investment funds are to be managed. Also reviewed were the specific functions, responsibilities and restrictions of particular positions within the Finance Department that ensure that internal controls are maintained. The Plan has worked with the financial institutions and they have agreed to execute a contract adhering to the restrictions.

Interim CFO Meazzo explained that the Investment Committee did approve having an Investment Advisor but, because the investments are in well managed and pooled funds, one is not needed at this time. Ventura County Treasurer Steven Hintz added that GCHP staff had asked his opinion about the need for an Investment Advisor and he agreed that an Investment Advisor was not needed at this time due to the fact that the Plan would not be investing directly in the market. He added that Ventura County's investment pool was \$2.2 billion and the County no longer has a Chief Investment Officer; the Treasurer handles those functions. County Treasurer Hintz provided copies of the County's Statement of Investment Policy as well as a draft report to the Ventura County Board of Supervisors regarding the Investments and informed the Committee that the investment reports are located on the County's website.

Committee Member Pupa moved to approve the Investment Controls. Committee Member Glyer seconded. The motion carried with the following vote:

AYE: Alatorre, Glyer and Pupa.
NAY: None.
ABSTAIN: None.
ABSENT: Araujo and Pawar.

3. ACCEPT AND FILE ITEMS

a. CFO Update – February Financials

Interim CFO Meazzo provided an overview of the item by reviewing a PowerPoint presentation. He also highlighted changes in membership. Interim CEO Watson added that the Adult Expansion (AE) population increased over 40% since January and as of April 1, 2015 the Plan's membership was up to 185,000.

In response to Committee Member Glyer's question regarding the loss ratio, Interim CEO Watson confirmed that the loss ratio is continuing to increase. She added that the other Medi-Cal managed care plans were experiencing similar increases. Financial Analysis

Director Turner added that the pattern is continuing, new enrollees are utilizing more expensive services and accessing care faster.

Committee Member Pupa asked if there was any discussion between the plans and the State about simplifying the application and recertification process as well as having the electronic information connect.

Interim CEO Watson explained that the State has been looking into changing the application and process, but the systems do not communicate with each other. She added that Covered California was meant to provide a universal form; but not all information was captured. Interim CEO Watson explained that many of the recipients do not realize their services have been terminated until they need care. The County sends multiple notifications to recipients. Interim CEO Watson added that the State has been making some members retroactively eligible and has informed the Plans that should the Member be unable to access an appointment or need to see a provider that is no longer with the Plan that Member could temporarily be fee-for-service and the State would be responsible for the care.

Interim CEO Watson explained that Guillermo Gonzalez, Government Relations Director, has raised the application process issues a number of times and the need for GCHP to have certified enrollment assisters. GCHP is checking into the Plan being involved in the program.

Vice Chair Alatorre stated that Clinicas will be meeting with the Human Services Agency because Clinicas has Certified Medi-Cal Enrollment Counselors (CECs) that assist patients, but the Members are not receiving any information from the State or the County.

Interim CEO Watson responded that unfortunately that was fairly common.

b. Investment Committee Update

Interim CFO Meazzo reviewed the report with the Committee.

Committee Member Glyer moved to accept and file the CFO Update – February Financials and the Investment Committee Update. Committee Member Alatorre seconded. The motion carried with the following vote:

AYE:	Alatorre, Glyer and Pupa.
NAY:	None.
ABSTAIN:	None.
ABSENT:	Araujo and Pawar.

COMMENTS FROM COMMITTEE MEMBERS

None.

ADJOURNMENT

Meeting adjourned at 4:02 p.m.

APPROVED:

A handwritten signature in cursive script, reading "Traci R. McGinley", written over a horizontal line.

Traci R. McGinley, MMC, Clerk of the Board