

**Ventura County Medi-Cal Managed Care Commission
(VCOMMCC) dba Gold Coast Health Plan (GCHP)
Executive / Finance Committee Meeting Minutes
March 9, 2011**

CALL TO ORDER

Chair Greenia called the meeting to order at 3:34 p.m. in Suite 200 at the Ventura County Public Health Building located at 2240 E. Gonzales Road, Oxnard, CA 93036.

COMMITTEE MEMBERS PRESENT

Lanyard Dial, MD, Ventura County Medical Association
Rick Jarvis, Private Hospitals / Healthcare System
Roberto S. Juarez, Clinicas del Camino Real, Inc.
Tim Maurice, Private Hospitals / Healthcare System (arrived at 3:39 p.m.)
Catherine Rodriguez, Ventura County Medical Health System

STAFF EX OFFICIO COMMITTEE MEMBERS

Earl Greenia, Chair, CEO
Darlane Johnsen, Vice-Chair, CFO

ADDITIONAL STAFF IN ATTENDANCE

Traci R. McGinley, Clerk of the Board
Lezli Stroh, Administrative Assistant
Steven Lalich, Communications Director

Language Interpreting and Translating services provided by GCHP from Lourdes González Campbell of Lourdes González Campbell and Associates.

PUBLIC COMMENT

None.

1. APPROVAL OF MINUTES

The Minutes of the February 28, 2011 Executive / Finance Committee Meeting were presented for review and approval.

Committee Member Dial moved to approve the minutes, Member Juarez seconded and the motion carried. **Approved 4-0** (Commissioner Maurice arrived after the vote.)

2. ACCEPT AND FILE CEO UPDATE:

a. Revised go-live date

Member Juarez announced that he was advised by a State official that *Clinicas had refused to sign a Provider Contract with the Plan and that is one of the reasons the go-live date was pushed out*, Member Juarez stressed that Clinicas has not been provided a contract for signature. CEO Greenia explained that the State provided several reasons for the revised go-live date; the absence of a contract with Clinicas was not one of them. CEO Greenia added that Clinicas' contract is a complex contract and is in negotiation.

The State is requiring GCHP to obtain a capital contribution of \$3-5 Million to meet Tangible Net Equity requirements.

3. ACCEPT AND FILE FINANCIAL REPORT:

a. Updated Cash Flow

CFO Johnsen explained that the pre-operating General and Administrative costs are projected through June. Vendor payments are assumed to begin in July. The Statement assumes that we will begin receiving revenue at the end of July. The health care cost payment assumptions are consistent with the lag assumptions provided by Milliman.

We submitted the 3-year business plan required by the Department of Health Care Services. Feedback from their review was that our lags assumptions for certain service categories are too long.

Member Jarvis asked the source of the bridge loan to which CFO Johnsen responded that staff is exploring several alternatives. CEO Greenia asked if any Member has thoughts to please contact him.

Discussion followed regarding the State's expectation to have reserves or access to funds if the State were late 1, 2 or 3 months, and GCHP's exposure. Discussion was held regarding State's history of passing the budget after the start of the fiscal year. CEO Greenia added that staff has requested the State consider GCHP a hi-priority provider in terms of payment. CFO Johnsen explained that Rabobank will honor a State IOU; however, according to the State Controller's Office, without a budget the State does not have authority to spend and therefore cannot issue IOU's. There was Committee consensus to alert local of this situation.

4. MANAGEMENT RECOMMENDATIONS:

a. Provider Marketing Policy

The Committee provided input and requested that Management re-work the policy for re-review at the next meeting of the Executive-Finance Committee.

COMMENTS FROM COMMITTEE MEMBERS


Staff was commended for the recent interviews on the Spanish radio station, and CEO Greenia's interview on National Public Radio.

The Members discussed the lag time for the replacement of Member Maurice, who will resign from the Commission given his acceptance of a new position with the University of California.

ADJOURNMENT

Chair Greenia adjourned the meeting at 4:41 p.m.

APPROVED:



Traci R. McGinley, MMC, Clerk of the Board