

**Ventura County Medi-Cal Managed Care Commission
(VCOMMCC) dba Gold Coast Health Plan (GCHP)
Executive / Finance Committee Meeting Minutes
August 10, 2011**

CALL TO ORDER

Chair Greenia called the meeting to order at 3:33 p.m. in Suite 200 at the Ventura County Public Health Building located at 2240 E. Gonzales Road, Oxnard, CA 93036.

COMMITTEE MEMBERS PRESENT

Lanyard Dial, MD, Ventura County Medical Association
Robert Gonzalez, MD, Ventura County Health Care Agency
Roberto S. Juarez, Clinicas del Camino Real, Inc. (arrived at 3:36 p.m.)
Catherine Rodriguez, Ventura County Medical Health System

EXCUSED / ABSENT MEMBERS

Rick Jarvis, Private Hospitals / Healthcare System

STAFF EX OFFICIO COMMITTEE MEMBERS

Earl Greenia, Chair, CEO
Darlane Johnsen, Vice-Chair, CFO

ADDITIONAL STAFF IN ATTENDANCE

Traci R. McGinley, Clerk of the Board

PUBLIC COMMENT

None.

1. APPROVAL OF MINUTES

The Minutes of the July 25, 2011 Executive / Finance Committee Meeting were presented for review and approval.

Committee Member Dial moved to approve the minutes, Member Rodriguez seconded and the motion carried. **Approved 4-0**

2. FINANCIAL REPORT

Balance Sheet. CFO Johnsen noted that invoices for printing and mailing had not been received; however printing is estimated at \$200,000 and \$291,000 for mailing. Now that funds have been received, three months of salaries from RGS and benefits will be brought current.

Discussion was held regarding the need, benefits and costs of an audit, CFO Johnsen noted that it was not required at this time as the timeline in the State contract is for the end of the 2nd year.

Committee Member Juarez moved to direct staff to engage the services of a qualified auditor for the first year audit, Member Dial seconded and the motion carried.

Approved 4-0

Income Statement (Expense Report). CFO Johnsen explained that the Income Statement is really an Expense Report. She added that the General Office line items include software, computers and regular office supplies.

Cash Flow. Discussion was held regarding claims and capitation payments as well as the timeline for payment.


COMMENTS FROM COMMITTEE MEMBERS

None.

ADJOURNMENT

Chair Greenia adjourned the meeting at 4:14 p.m.

APPROVED:



Traci R. McGinley, MMC, Clerk of the Board