



**KERN HEALTH
SYSTEMS**

**FINANCE COMMITTEE
MEETING**

Friday, February 7, 2020

at

8:00 a.m.

**Kern Health Systems
2900 Buck Owens Blvd.
4th floor – Kern River Room
Bakersfield, CA 93308**

For more information, call (661) 664-5000

AGENDA

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, February 7, 2020

8:00 A.M.

All agenda item supporting documentation is available for public review at Kern Health Systems in the Administration Department, 2900 Buck Owens Boulevard, Bakersfield, CA 93308 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, following the posting of the agenda. Any supporting documentation that relates to an agenda item for an open session of any regular meeting that is distributed after the agenda is posted and prior to the meeting will also be available for review at the same location.

PLEASE REMEMBER TO TURN OFF ALL CELL PHONES, PAGERS OR ELECTRONIC DEVICES DURING MEETINGS.

COMMITTEE TO RECONVENE

Members: Deats, Hinojosa, McGlew, Melendez, Rhoades

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" ARE CONSIDERED TO BE ROUTINE AND NON-CONTROVERSIAL BY KERN HEALTH SYSTEMS STAFF. THE "CA" REPRESENTS THE CONSENT AGENDA. CONSENT ITEMS WILL BE CONSIDERED FIRST AND MAY BE APPROVED BY ONE MOTION IF NO MEMBER OF THE COMMITTEE OR AUDIENCE WISHES TO COMMENT OR ASK QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED BY ANYONE, THE ITEM WILL BE REMOVED FROM THE CONSENT AGENDA AND WILL BE CONSIDERED IN LISTED SEQUENCE WITH AN OPPORTUNITY FOR ANY MEMBER OF THE PUBLIC TO ADDRESS THE COMMITTEE CONCERNING THE ITEM BEFORE ACTION IS TAKEN.

STAFF RECOMMENDATION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))
- CA-3) Minutes for KHS Finance Committee meeting on December 6, 2019 -
APPROVE
- 4) Report on Kern Health Systems investment portfolio for the fourth quarter ending December 31, 2019 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 5) Report on 2019 annual review of the Kern Health Systems Investment Policy (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 6) Report on 2019 Annual Travel Report (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 7) Report on New Office Building Expenditures (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 8) Report on Kern Health Systems financial statements for November 2019 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 9) Report on Accounts Payable Vendor Report, Administrative Contracts between \$30,000 and \$100,000 for November 2019 and IT Technology Consulting Resources for the period ended November 30, 2019 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS

ADJOURN TO FRIDAY, APRIL 10, 2020 AT 8:00 A.M.

**AMERICANS WITH DISABILITIES ACT
(Government Code Section 54953.2)**

The meeting facilities at Kern Health Systems are accessible to persons with disabilities. Disabled individuals who need special assistance to attend or participate in a meeting of the KHS Finance Committee may request assistance at the Kern Health Systems office, 2900 Buck Owens Boulevard, Bakersfield, California 93308 or by calling (661) 664-5000. Every effort will be made to reasonably accommodate individuals with disabilities by making meeting material available in alternative formats. Requests for assistance should be made five (5) working days in advance of a meeting whenever possible.

SUMMARY

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, December 6, 2019

8:00 A.M.

COMMITTEE RECONVENED

Members present: Deats, Hinojosa, Melendez, Rhoades

Members absent: McGlew

NOTE: The vote is displayed in bold below each item. For example, Rhoades-Deats denotes Director Rhoades made the motion and Director Deats seconds the motion.

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" WERE CONSIDERED TO BE ROUTINE AND APPROVED BY ONE MOTION.

COMMITTEE ACTION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**
NO ONE HEARD

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))
NO ONE HEARD
- CA-3) Minutes for KHS Finance Committee meeting on October 4, 2019 -
APPROVED
Rhoades-Melendez: 4 Ayes; 1 Absent – McGlew
- 4) Report on Kern Health Systems investment portfolio for the third quarter ending September 30, 2019 (Fiscal Impact: None) –
RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Rhoades-Melendez: 4 Ayes; 1 Absent – McGlew
- 5) Proposed policy with IOA RE for reinsurance to mitigate costs incurred by Kern Health Systems for members with high dollar inpatient admissions from January 1, 2020 through December 31, 2020 in an amount not to exceed \$0.29 per member per month (Fiscal Impact: \$876,003 estimated; Budgeted) –
APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Rhoades-Melendez: 4 Ayes; 1 Absent – McGlew
- 6) Report on New Office Building Expenditures (Fiscal Impact: None) –
RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Rhoades-Melendez: 4 Ayes; 1 Absent – McGlew
- 7) Proposed Kern Health Systems 2020 Operating and Capital Budgets (Fiscal Impact: None) –
APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Melendez-Deats: 4 Ayes; 1 Absent – McGlew
- 8) Proposed Budget Request for 2020 Project Consulting Professional Services, from January 1, 2020 through December 31, 2020 (Fiscal Impact: \$4,236,600; Budgeted) –
APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Rhoades-Melendez: 4 Ayes; 1 Absent – McGlew
- 9) Report on Kern Health Systems financial statements for September 2019 and October 2019 (Fiscal Impact: None) –
RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Rhoades-Melendez: 4 Ayes; 1 Absent – McGlew

Summary
Finance Committee Meeting
Kern Health Systems

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12/6/2019

- 10) Report on Accounts Payable Vendor Report, Administrative Contracts between \$30,000 and \$100,000 for September 2019 and October 2019 and IT Technology Consulting Resources for the period ended September 30, 2019 (Fiscal Impact: None) –
RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Rhoades-Melendez: 4 Ayes; 1 Absent – McGlew

ADJOURN TO FRIDAY, FEBRUARY 7, 2020 AT 8:00 A.M.

Deats



To: KHS Finance Committee

From: Robert Landis, CFO

Date: February 7, 2020

Re: Quarterly Review of Kern Health Systems Investment Portfolio

Background

The Kern Health Systems (“KHS”) Investment Policy stipulates the following order of investment objectives:

- Preservation of principal
- Liquidity
- Yield

The investment portfolios are designed to attain a market-average rate of return through economic cycles given an acceptable level of risk. KHS currently maintains the following investment portfolios:

Short-Term Portfolio (Under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses and fund capital projects. Additionally, extra liquidity is maintained in the event the State is late with its monthly capitation payment.

Long-Term Portfolio (1-5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

Requested Action

Receive and File; Refer to KHS Board of Directors.

**Kern Health Systems
Investment Portfolio
December 31, 2019**

Short Term Portfolio (under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses, distribute pass-through monies waiting for additional approvals and/or support to be paid and monies owed to the State for MCO Taxes. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.

<u>Description</u>		<u>Dollar Amount</u>	<u>% of Portfolio</u>	<u>Maximum Allowed Per Policy</u>	<u>Approximate Current Yield</u>	<u>Liquidity</u>	<u>Principal Fluctuation</u>
Wells Fargo - Cash	(1)	\$ 2,200,000	1.08%	100%	1.50%	1 Day	None
Morgan Stanley Money Market	(A)	\$ 25,300,000	12.39%	20%	1.45%	1 Day	None
Local Agency Investment Fund (LAIF)	(B)	\$ 64,500,000	31.59%	50%	1.99%	2 Days	None
US T-Bills at Wells Fargo	(1)	\$ 40,000,000	19.59%	100%	1.48%	1 Day	Subject to Interest Rate Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	\$ 4,000,000	1.95%		1.68%	3 Days	Subject to Interest Rate Fluctuations
Sub-Total		\$ 136,000,000	66.60%		1.72%		

Long Term Portfolio (1 - 5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

UBS Managed Portfolio	(D)	\$ 64,800,000	31.73%		1.75%	3 Days	Subject to Interest Rate and Credit Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	\$ 3,400,000	1.67%		2.00%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total		\$ 68,200,000	33.40%		1.76%		
Total Portfolio		\$ 204,200,000	100.00%		1.73%		

Yield Curve

Yield Curve	A			
	Treasuries	AA Corporate Bonds	Corporate Bonds	CD's
1 year	1.52%	1.70%	1.80%	1.60%
2 year	1.54%	1.70%	1.84%	1.60%
3 year	1.55%	1.72%	1.85%	1.65%
5 year	1.60%	1.83%	2.03%	1.75%

- (A) \$18.5 Billion money market fund managed by Morgan Stanley comprised of high -quality debt securities issued by the US Government.
 - (B) LAIF is part of a \$88.9 Billion Pooled Money Investment Account managed by the State Treasurer of CA. Majority of portfolio is comprised of Treasuries, CD's, Time Deposits and Commercial Paper.
 - (C) High quality diversified portfolio comprising certificate of deposits, commercial paper, corporate bonds and notes and municipal securities.
 - (D) High quality diversified portfolio comprising certificate of deposits, corporate bonds and notes, municipal securities and US Treasury Securities. Includes investments maturing in less than 1 year that will be re-invested for over 1 year at maturity.
-
- (1) Funds are utilized to pay providers, meet operating expenses, distribute pass-through monies waiting for additional approvals and/or support, amounts owed to the State for MCO Taxes, potential State premium recoupments and for amounts owed under the Expansion Risk Corridor. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.
 - (2) Funds are primarily utilized to fund various Grant Programs and 2020 capital projects.



UBS Client Review

as of December 31, 2019

Prepared for

Kern Health Systems

Branch office:

9201 Camino Media
Suite 230
Bakersfield, CA 93311

Financial Advisor:

The Cohen Group
(661) 663-3233

Accounts included in this review

Account	Name	Type
[REDACTED]	• BOND PORTFOLIO	• Portfolio Management Program
	Conservative	
	Current Income	

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Portfolio review

as of December 31, 2019

Asset allocation review

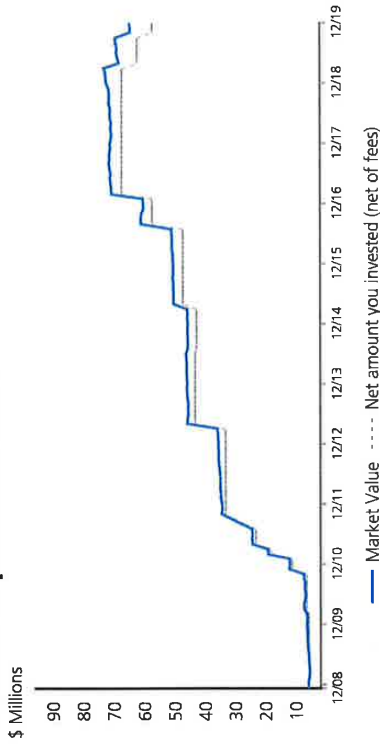
	Value on 12/31/2019 (\$)	% of Portfolio
A Cash	1,781,483.71	2.75
Cash	1,781,483.71	2.75
B Fixed Income	62,992,664.68	97.25
US	62,992,664.68	97.25
C Equity	0.00	0.00
D Commodities	0.00	0.00
E Non-Traditional	0.00	0.00
F Other	0.00	0.00
Total Portfolio	\$64,774,148.39	100%

Balanced mutual funds are allocated in the 'Other' category



BOND PORTFOLIO • Portfolio Management Program
 Prepared for
 Risk profile: **Kern Health Systems**
 Conservative
 Return Objective: **Current Income**

Sources of portfolio value



Portfolio value and investment results

Performance returns (annualized > 1 year)

	For the period of		2019	
	09/30/2019 to	12/31/2019	12/31/2018 to	12/31/2019
Opening value	69,432,333.03	69,432,333.03	72,312,732.45	72,312,732.45
Net deposits/withdrawals	-5,033,274.43	-5,033,274.43	-10,132,680.50	-10,132,680.50
Div./interest income	297,680.25	297,680.25	1,519,927.03	1,519,927.03
Change in accr. interest	12,245.28	12,245.28	-87,250.44	-87,250.44
Change in value	65,164.26	65,164.26	1,161,419.85	1,161,419.85
Closing value	64,774,148.39	64,774,148.39	64,774,148.39	64,774,148.39
Net Time-weighted ROR	0.53	0.53	3.61	3.61

Net deposits and withdrawals include program and account fees.

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.
 Report created on: January 06, 2020

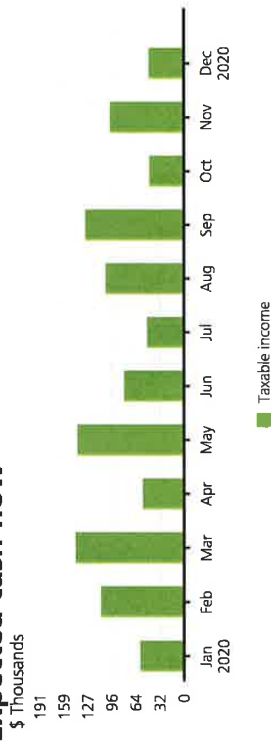
Summary of gains and losses

	Short term (\$)	Long term (\$)	Total (\$)
2018 Realized gains and losses	0.00	1,350.75	1,350.75
Taxable	0.00	1,350.75	1,350.75
Tax-deferred	0.00	0.00	0.00
2019 Year to date	6,267.00	32,265.75	38,532.75
Taxable	6,267.00	32,265.75	38,532.75
Tax-deferred	0.00	0.00	0.00



Portfolio review - as of December 31, 2019 (continued)

Expected cash flow



Total taxable income: \$1,082,004.50

Total expected cash flow: \$1,082,004.50

Cash flows displayed account for known events such as maturities and mandatory puts.

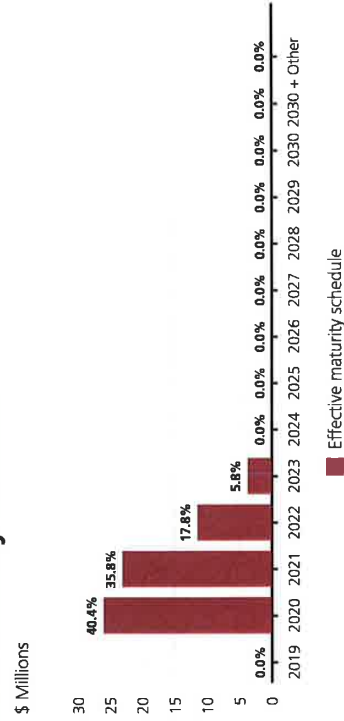
BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Bond maturity schedule



Cash, mutual funds and some preferred securities are not included.

Equity sector analysis

Compared to S&P 500 index

	Value on 12/31/2019 (\$)	Actual (%)	Model (%)	Gap (%)
Communication Services	0.00	0.00	10.08	-10.08
Consumer Discretionary	0.00	0.00	9.76	-9.76
Consumer Staples	0.00	0.00	7.76	-7.76
Energy	0.00	0.00	4.18	-4.18
Financials	0.00	0.00	12.02	-12.02
Health Care	0.00	0.00	13.64	-13.64
Industrials	0.00	0.00	8.85	-8.85
Information Technology	0.00	0.00	22.30	-22.30
Materials	0.00	0.00	1.66	-1.66
Real Estate	0.00	0.00	2.79	-2.79
Utilities	0.00	0.00	3.08	-3.08
Total classified equity	\$0.00			
Unclassified Securities	0.00			

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Report created on: January 06, 2020



BOND PORTFOLIO - Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Portfolio review - as of December 31, 2019 (continued)
 Summary of performance by account

		Performance returns (annualized > 1 year)			
Performance start date	Value on 12/31/2019 (\$)	% of portfolio	For the period of 09/30/2019 to 12/31/2019	2019 12/31/2018 to 12/31/2019	2019 12/31/2018 to 12/31/2019
Dec 08, 2008	64,774,148.39	100.00%	0.53%	0.53%	3.61%
Total Portfolio		100%	0.53%	0.53%	3.61%
Benchmarks - Annualized time-weighted returns					
Blended Index					
US Treasury Bill - 3 Mos					
Barclays US Agg 1-3Y					
S&P 500					
			For the period of 09/30/2019 to 12/31/2019	2019 12/31/2018 to 12/31/2019	2019 12/31/2018 to 12/31/2019
			0.32%	0.32%	8.87%
			0.44%	0.44%	2.21%
			0.57%	0.57%	4.04%
			9.07%	9.07%	31.49%

Blended Index: 11/04/2019 - Current: 45% Barclays Corp 1-3Y; 55% Barclays Govt/Credit 1-3Y+
 +Additional benchmark information can be found on the benchmark composition page.
Past performance does not guarantee future results and current performance may be lower/higher than past data presented.
 Report created on: January 06, 2020



Asset allocation by account

as of December 31, 2019

BOND PORTFOLIO - Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Cash (\$/%)	Equities (\$/%)			Fixed Income (\$/%)			Commodities (\$/%)	Non-Traditional (\$/%)	Other (\$/%)	Total
	U.S.	Global	International	U.S.	Global	International				
1,781,483.71	0.00	0.00	0.00	62,992,664.68	0.00	0.00	0.00	0.00	0.00	\$64,774,148.39
2.75	0.00	0.00	0.00	97.25	0.00	0.00	0.00	0.00	0.00	100%

1,781,483.71	0.00	0.00	0.00	62,992,664.68	0.00	0.00	0.00	0.00	0.00	\$64,774,148.39
2.75	0.00	0.00	0.00	97.25	0.00	0.00	0.00	0.00	0.00	100.00%

BOND PORTFOLIO - BSA PMP

Risk profile: Conservative
 Return objective: Current Income

Cash (\$/%)	Equities (\$/%)			Fixed Income (\$/%)			Commodities (\$/%)	Non-Traditional (\$/%)	Other (\$/%)	Total
	U.S.	Global	International	U.S.	Global	International				
1,781,483.71	0.00	0.00	0.00	62,992,664.68	0.00	0.00	0.00	0.00	0.00	\$64,774,148.39
2.75	0.00	0.00	0.00	97.25	0.00	0.00	0.00	0.00	0.00	100%

Balanced mutual funds are allocated in the 'Other' category



Asset allocation review

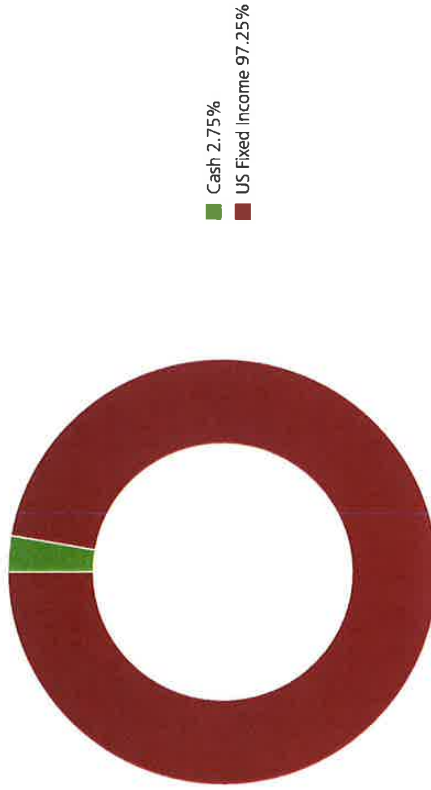
as of December 31, 2019

Summary of asset allocation

	Market value (\$)	% of Portfolio
Cash	1,781,483.71	2.75
Cash	1,781,483.71	2.75
US	1,781,483.71	2.75
Fixed Income	62,992,664.68	97.25
US	62,992,664.68	97.25
US Fixed Income	934,496.05	1.45
Government	32,421,402.71	50.05
Municipals	2,486,915.33	3.84
Corporate IG Credit	27,149,850.59	41.91
Equity	0.00	0.00
Commodities	0.00	0.00
Non-Traditional	0.00	0.00
Other	0.00	0.00
Total Portfolio	\$64,774,148.39	100%

Balanced mutual funds are allocated in the 'Other' category

UBS • BOND PORTFOLIO • Portfolio Management Program
 Prepared for Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income



■ Cash 2.75%
 ■ US Fixed Income 97.25%



Bond summary

as of December 31, 2019

BOND PORTFOLIO • Portfolio Management Program
 Prepared for **Kern Health Systems**
 Risk profile: Conservative
 Return Objective: Current Income

Bond overview

Total quantity	64,102,000
Total market value	\$64,205,220.16
Total accrued interest	\$284,354.52
Total market value plus accrued interest	\$64,489,574.68
Total estimated annual bond interest	\$1,195,451.50
Average coupon	1.91%
Average current yield	1.86%
Average yield to maturity	1.76%
Average yield to worst	1.75%
Average modified duration	1.25
Average effective maturity	1.39

Investment type allocation

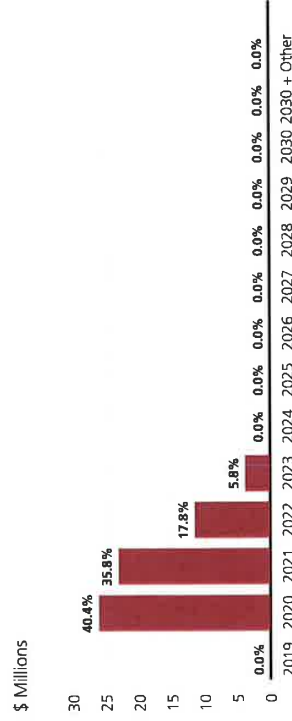
Investment type	Taxable (\$)	Tax-exempt / deferred (\$)	Total (\$)	% of bond port.
Certificates of deposit	934,496.05	0.00	934,496.05	1.45
Municipals	2,486,915.33	0.00	2,486,915.33	3.86
U.S. corporates	27,149,850.59	0.00	27,149,850.59	42.10
U.S. federal agencies	32,421,402.71	0.00	32,421,402.71	50.27
U.S. treasuries	1,496,910.00	0.00	1,496,910.00	2.32
Total	\$64,489,574.68	\$0.00	\$64,489,574.68	100%

Credit quality of bond holdings

Effective credit rating	Issues	Value on 12/31/2019 (\$)	% of port.
A Aaa/AAA/AAA	13	32,421,402.71	50.29
B Aa/AA/AA	5	7,050,226.17	10.92
C A/A/A	17	22,586,539.75	35.02
D Baa/BBB/BBB	0	0.00	0.00
E Non-investment grade	0	0.00	0.00
F Certificate of deposit	7	934,496.05	1.45
G Not rated	1	1,496,910.00	2.33
Total	43	\$64,489,574.68	100%



Bond maturity schedule



■ Effective maturity schedule
 Cash, mutual funds and some preferred securities are not included.

Includes all fixed income securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.



Bond holdings

as of December 31, 2019

BOND PORTFOLIO • Portfolio Management Program
 Prepared for
 Risk profile: **Kern Health Systems**
 Conservative
 Return Objective: Current Income

Summary of bond holdings

Maturity Year	Issues	Quantity	Est. annual income (\$)	Current yield (%)	Yield to maturity (%)	Yield to worst (%)	Modified duration	Adjusted cost basis (\$)	Unrealized gain/loss (\$)	Mkt. value (\$)	% of bond portfolio maturing
2019	0	0			NA	NA	NA				
2020	21	25,978,000	464,701.00	1.79%	1.72%	1.71%	0.47	25,831,140.58	163,795.97	26,093,238.21	40.49%
2021	14	22,965,000	421,093.00	1.83%	1.73%	1.71%	1.40	22,943,338.65	60,318.55	23,114,674.11	35.83%
2022	6	11,389,000	238,452.50	2.08%	1.86%	1.85%	2.09	11,384,462.85	60,523.56	11,510,563.90	17.83%
2023	2	3,770,000	71,205.00	1.89%	1.96%	1.96%	3.23	3,763,954	-2,314.00	3,771,098.46	5.86%
2024	0	0			NA	NA	NA				
2025	0	0			NA	NA	NA				
2026	0	0			NA	NA	NA				
2027	0	0			NA	NA	NA				
2028	0	0			NA	NA	NA				
2029	0	0			NA	NA	NA				
2030	0	0			NA	NA	NA				
2031	0	0			NA	NA	NA				
2032	0	0			NA	NA	NA				
2033	0	0			NA	NA	NA				
2034	0	0			NA	NA	NA				
2035	0	0			NA	NA	NA				
2036	0	0			NA	NA	NA				
2037	0	0			NA	NA	NA				
2038	0	0			NA	NA	NA				
2039	0	0			NA	NA	NA				
2040	0	0			NA	NA	NA				
2041	0	0			NA	NA	NA				
2042	0	0			NA	NA	NA				
2043	0	0			NA	NA	NA				
2044	0	0			NA	NA	NA				
2045	0	0			NA	NA	NA				
2046	0	0			NA	NA	NA				
2047	0	0			NA	NA	NA				
2048	0	0			NA	NA	NA				
2048 +	0	0			NA	NA	NA				
Other	0	0			NA	NA	NA				
Total	43	64,102,000	\$1,195,451.50	1.86%	1.76%	1.75%	1.25	\$63,922,896.08	\$282,324.08	\$64,489,574.68	

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.
 Report created on: January 06, 2020



BOND PORTFOLIO • Portfolio Management Program
 Prepared for
Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Bond holdings - as of December 31, 2019 (continued)

Details of bond holdings

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%)	Modified duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Total Bond Portfolio		64,102,000	1.91%	05/21/2021					\$282,324.08		\$64,489,574.68	
Maturing 2020												
CATERPILLAR FINL SVCS 02.100%	A3/A/A	850,000	2.10%	01/10/2020		17,850.00	1.96%	0.02	847,195.00	100.003	850,025.50	1.32%
011020 DTD011217 FC071017	NR/NR/R					2.10%	1.96%		2,830.50		8,478.75	
CALL@MW+12.5BP												
GOLDMAN SACHS BANK NY US RT	CD	100,000	2.00%	02/04/2020		2,000.00	1.62%	0.09	99,161.77	100.035	100,035.00	0.16%
02.0000% MAT 02/04/20 FIXED						2.00%	1.62%		873.23		816.44	
RATE CD /NY												
BANK OF AMERICA NA INC US RT	CD	240,000	2.45%	02/18/2020		5,880.00	1.61%	0.13	239,664.00	100.111	240,266.40	0.37%
02.4500% MAT 02/18/20 FIXED						2.45%	1.61%		602.40		2,223.12	
RATE CD /NC												
UNITED STATES TREAS BILL DUE	NR/NR/R	1,500,000		02/20/2020			1.46%	0.14	1,486,073.21	99.794	1,496,910.00	2.33%
02/20/20	NR/NR/R						1.46%		10,836.79		0.00	
MORGAN STANLEY BK UT US RT	CD	140,000	2.50%	02/24/2020		3,500.00	1.61%	0.14	139,790.00	100.132	140,184.80	0.22%
02.5000% MAT 02/24/20 FIXED						2.50%	1.61%		394.80		1,246.58	
RATE CD /UT												
FNMA NTS 01.500 % DUE 032320	Aaa/AAA/AA+	1,750,000	1.50%	03/23/2020		26,250.00	1.61%	0.22	1,748,250.00	99.973	1,749,527.50	2.72%
DTD 032316 FC 09232016	NR/NR/R					1.50%	1.61%		1,277.50		7,145.83	
BK OF AMER CORP NTS B/E	A2/A-/A-	750,000	2.25%	04/21/2020		16,875.00	1.93%	0.30	739,950.00	100.094	750,705.00	1.17%
02.2500% 042120 DTD042115	NR/NR/R					2.25%	1.93%		10,755.00		3,281.25	
FC102115												
QUALCOMM INC NTS B/E 02.250%	A2/NR/A-	2,879,000	2.25%	05/20/2020		64,777.50	1.96%	0.38	2,880,625.91	100.110	2,882,166.90	4.49%
052020 DTD052015 FC112015	NR/NR/R					2.25%	1.96%		1,540.99		7,377.44	
AMERICAN EXPRESS CRD 02.375%	A2/A-/A-	900,000	2.38%	05/26/2020	04/25/2020	21,375.00	2.07%	0.31	889,414.07	100.121	901,089.00	1.40%
052620 DTD052615 FC112615	NR/NR/R				100.00	2.37%	1.99%		11,674.93		2,078.13	
CORP NTS												
CITIBANK NA NTS B/E 02.100%	Aa3/A+/A+	550,000	2.10%	06/12/2020	05/12/2020	11,550.00	1.99%	0.36	539,005.50	100.049	550,269.50	0.86%
061220 DTD061217 FC121217	NR/NR/R				100.00	2.10%	1.96%		11,264.00		609.58	
SYNCHRONY BANK UT US RT	CD	99,000	2.15%	06/19/2020		2,128.50	1.81%	0.46	98,522.82	100.155	99,153.45	0.15%
02.1500% MAT 06/19/20 FIXED						2.15%	1.81%		630.63		69.98	
RATE CD /UT												
FHLMC MED TERM NTS 01.500 %	Aaa/AAA/AA+	3,500,000	1.50%	06/29/2020	03/29/2020	52,500.00	1.47%	0.24	3,500,000.00	100.016	3,500,560.00	5.45%
DUE 062920 DTD 062916 FC	NR/NR/R				100.00	1.50%	1.43%		560.00		291.67	
12292016												

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BOND PORTFOLIO • Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Bond holdings - as of December 31, 2019 (continued)

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) / Modified duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2020											
WELLS FARGO BK NA SD US RT 02.8000% MAT 06/29/2020 RATE CD /SD	CD	50,000	2.80%	06/29/2020		1,400.00 2.78%	1.65% 1.65%	50,072.30 210.20	100.565	50,282.50 7.67	0.08%
INTEL CORP NTS B/E 02.450% 07/29/20 DTD072915 FC012916 CALL@MMW+158P	A1/A+/A+ NR/NR/NR	1,750,000	2.45%	07/29/2020		42,875.00 2.44%	1.78% 1.78%	1,734,110.00 22,575.00	100.382	1,756,685.00 18,102.78	2.74%
AMAZON COM INC NTS B/E 01.900% 082120 DTD022118 FC082118 CALL@MMW+7.58P	A3/A+/AA- NR/NR/NR	2,500,000	1.90%	08/21/2020		47,500.00 1.90%	1.75% 1.75%	2,479,925.00 22,350.00	100.091	2,502,275.00 17,152.78	3.90%
FNMA NTS 01.350 % DUE 082420 DTD 082416 FC 02242017	Aaa/AAA/AA+ NR/NR/NR	3,500,000	1.35%	08/24/2020	02/24/2020	47,250.00 1.35%	1.48% 1.48%	3,498,250.00 -1,085.00	99.919	3,497,165.00 16,668.75	5.45%
J P MORGAN CHASE & CO 02.550% 102920 DTD102915	A2/AA-/A- NR/NR/NR	1,000,000	2.55%	10/29/2020	09/29/2020	25,500.00 2.54%	1.99% 1.93%	994,430.00 10,120.00	100.455	1,004,550.00 4,391.67	1.56%
BOEING CO B/E 01.650% 103020 DTD102915 FC043016 CALL@MMW+108P	A3/AA- NR/NR/NR	2,000,000	1.65%	10/30/2020	09/30/2020	33,000.00 1.65%	1.92% 1.92%	1,969,800.00 25,820.00	99.781	1,995,620.00 5,500.00	3.11%
PNC BK NTS B/E 02.450% 110520 DTD110315 FC050516	A2/A+/A NR/NR/NR	320,000	2.45%	11/05/2020	10/05/2020	7,840.00 2.44%	1.88% 1.82%	316,736.00 4,768.00	100.470	321,504.00 1,219.56	0.50%
JPMORGAN CHASE BK OH US RT 01.6500% MAT 12/13/20 FIXED RATE CD /OH	CD	100,000	1.65%	12/13/2020	06/12/2020	1,650.00 1.65%	1.66% 1.66%	99,950.00 42.00	99.992	99,992.00 81.37	0.16%
VISA INC NTS B/E 02.200% 121420 DTD121415 FC061416 CALL@MMW+108P	A3/NR/AA- NR/NR/NR	1,500,000	2.20%	12/14/2020	11/14/2020	33,000.00 2.19%	1.78% 1.74%	1,480,215.00 25,755.00	100.398	1,505,970.00 1,558.33	2.35%
Total 2020		25,978,000	1.90%	07/10/2020		\$464,701.00 1.79%	1.72% 1.71%	\$25,831,140.5 \$163,795.97		\$25,994,936.55 \$98,301.66	

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) / Modified duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2021											
WELLS FARGO NATL 8 MV US RT 01.6500% MAT 01/13/21 FIXED RATE CD /MV	CD	200,000	1.65%	01/13/2021		3,300.00 1.65%	1.66% 1.66%	199,800.00 174.00	99.987	199,974.00 162.74	0.31%
FICB BOND 01.470 % DUE 021721 DTD 081716 FC 02172017	Aaa/AAA/AA+ NR/NR/NR	4,500,000	1.47%	02/17/2021		66,150.00 1.47%	1.59% 1.59%	4,496,625.00 -2,790.00	99.863	4,493,835.00 24,622.50	7.00%
FHLMC MED TERM NTS 01.500 % DUE 033021 DTD 093016 FC 03302017	Aaa/AA/AA+ NR/NR/NR	3,525,000	1.50%	03/30/2021	03/30/2020	52,875.00 1.51%	1.79% 1.79%	3,524,118.75 -11,526.75	99.648	3,512,592.00 13,218.75	5.47%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.

Report created on: January 06, 2020



BOND PORTFOLIO • Portfolio Management Program
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 Risk profile: Conservative
 Return Objective: Current Income

Bond holdings - as of December 31, 2019 (continued)

	Effective rating/ Underlying rating (MoV/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) / Modified duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2021											
GENL DYNAMICS CORP NTS 03.000% 05/11/21 DTD051118 FC11118 CALL@MW+10BP	AZ/WDA+ NR/NR/R	1,000,000	3.00%	05/11/2021		30,000.00 2.95%	1.74% 1.74%	994,790.00 22,040.00	101.683	1,016,830.00 4,166.67	1.58%
BURLINGTON NTHN SANTA FE 04.100% 06/01/21 DTD051911 CALL@MW +15BP CORP NTS	A3/NR/A+ NR/NR/R	1,000,000	4.10%	06/01/2021	03/01/2021 100.00	41,000.00 3.99%	2.18% 1.78%	1,022,980.38 3,669.62	102.665	1,026,650.00 3,416.67	1.60%
PFEZER INC NTS B/E 01.950% 060321 DTD060316 FC120316 CALL@MW+10BP	A1/A/A+ NR/NR/R	1,070,000	1.95%	06/03/2021		20,865.00 1.94%	1.62% 1.62%	1,065,645.10 9,330.40	100.465	1,074,975.50 1,622.83	1.67%
FNMA NTS 01.530 % DUE 072821 DTD 072816 FC 01282017	Aaa/AAA/AA+ NR/NR/R	3,750,000	1.53%	07/28/2021	01/28/2020 100.00	57,375.00 1.53%	1.67% 1.67%	3,750,000.00 -8,062.50	99.785	3,741,937.50 24,384.38	5.83%
FHLB NTS 01.550 % DUE 090121 DTD 090116 FC 03012017	Aaa/NR/AA+ NR/NR/R	500,000	1.55%	09/01/2021		7,750.00 1.56%	1.76% 1.76%	499,375.00 -1,080.00	99.659	498,295.00 2,583.33	0.78%
LOS ANG CAL TAX SR A 2.150 090121 DTD 122116 /CA BE/R/	Aa2/NR/R NR/NR/R	1,000,000	2.15%	09/01/2021		21,500.00 2.15%	2.02% 2.02%	994,250.00 7,910.00	100.216	1,002,160.00 7,166.67	1.56%
ORACLE CORP NTS B/E 01.900% 091521 DTD070716 FC031517 CALL@MW+15BP	A1/A/A+ NR/NR/R	1,425,000	1.90%	09/15/2021	08/15/2021 100.00	27,075.00 1.90%	1.77% 1.77%	1,399,934.25 28,058.25	100.210	1,427,992.50 7,972.08	2.22%
CISCO SYSTEMS INC B/E 01.850% 092021 DTD092016 FC032017 CALL@MW+10BP	A1/NR/AA- NR/NR/R	1,000,000	1.85%	09/20/2021	08/20/2021 100.00	18,500.00 1.85%	1.81% 1.81%	993,660.00 7,030.00	100.069	1,000,690.00 5,190.28	1.56%
FHLB BOND 01.520 % DUE 092321 DTD 092316 FC 03232017	Aaa/NR/AA+ NR/NR/R	2,290,000	1.52%	09/23/2021		34,808.00 1.53%	1.74% 1.74%	2,289,150.00 -7,600.10	99.631	2,281,549.90 9,475.51	3.55%
FHLB BOND 01.600 % DUE 092721 DTD 092716 FC 03272017	Aaa/NR/AA+ NR/NR/R	255,000	1.60%	09/27/2021		4,080.00 1.60%	1.70% 1.70%	255,000.00 -443.70	99.826	254,556.30 1,065.33	0.40%
MISSISSIPPI ST TAX SR G BE/R/ 2.470 110121 DTD 120815 AMS	Aa2/AA/AA NR/NR/R	1,450,000	2.47%	11/01/2021		35,815.00 2.43%	1.64% 1.64%	1,458,010.17 13,609.33	101.491	1,471,619.50 5,969.17	2.29%
Total 2021		22,965,000	1.84%	06/18/2021		\$421,093.00 1.83%	1.73% 1.71%	\$22,943,338.6 \$60,318.55		\$23,003,657.20 \$111,016.91	

	Effective rating/ Underlying rating (MoV/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) / Modified duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2022											
APPLE INC NTS B/E 02.500% 020922 DTD020917 FC080917 CALL@MW+10BP	Aa1/NR/AA+ NR/NR/R	2,000,000	2.50%	02/09/2022	01/09/2022 100.00	50,000.00 2.46%	1.77% 1.74%	2,002,539.43 27,640.57	101.509	2,030,180.00 19,722.22	3.16%
PEPSICO INC NTS B/E 02.250% 050222 DTD050217 FC110217 CALL@MW+10BP	A1/A/A+ NR/NR/R	1,089,000	2.25%	05/02/2022	04/02/2022 100.00	24,502.50 2.23%	1.78% 1.76%	1,087,301.16 13,340.25	101.069	1,100,641.41 4,015.69	1.71%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.



UBS • BOND PORTFOLIO • Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Bond holdings - as of December 31, 2019 (continued)

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) YTW (%)	Modified duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2022												
QUALCOMM INC NTS B/E 03.000%	A2/NR/A-	1,000,000	3.00%	05/20/2022		30,000.00 2.93%	1.91%	2.29	1,014,514.31 10,755.69	102.527	1,025,270.00 3,416.67	1.60%
052022 DTD052015 FC11.2015 CALL@MMW+15BP	NR/NR/R											
FHUB NTS 02.000 % DUE 090122	Aaa/NR/AA+	3,000,000	2.00%	09/01/2022		60,000.00 2.00%	2.08%	2.56	2,988,750.00 4,980.00	99.791	2,993,730.00 20,000.00	4.66%
DTD 090117 FC 03012018	NR/NR/R											
WALT DISNEY CO NTS B/E 01.650%	A2/A/A	2,300,000	1.65%	09/01/2022		37,950.00 1.65%	1.74%	2.58	2,290,501.00 3,864.00	99.755	2,294,365.00 12,122.92	3.57%
090122 DTD090619 FC030120	NR/NR/R											
FNMA NTS 01.800 % DUE 102822	Aaa/AAA/AA+	2,000,000	1.80%	10/28/2022	10/28/2020	36,000.00 1.80%	1.79%	0.81	2,000,856.95 -56.95	100.040	2,000,800.00 6,300.00	3.12%
DTD 102819 FC 04282020	NR/NR/R				100.00							
Total 2022		11,389,000	2.10%	07/16/2022		\$238,452.50 2.08%	1.86%	2.09	\$11,384,462.8 \$60,523.56		\$11,444,986.41 \$65,577.49	17.83%
Maturing 2023												
FFCB BOND 01.890 % DUE 051223	Aaa/AAA/AA+	3,450,000	1.89%	05/12/2023	02/12/2020	65,205.00 1.89%	1.95%	3.23	3,444,066.00 -1,242.00	99.792	3,442,824.00 8,875.13	5.36%
DTD 111219 FC 05122020	NR/NR/R				100.00							
FHLMC MED TERM NTS 01.875 %	Aaa/AAA/NR	320,000	1.88%	05/26/2023	05/26/2020	6,000.00 1.88%	1.99%	3.27	319,888.00 -1,072.00	99.630	318,816.00 583.33	0.50%
DUE 052623 DTD 112619 FC 05262020	NR/NR/R				100.00							
Total 2023		3,770,000	1.89%	05/14/2023		\$71,205.00 1.89%	1.96%	3.23	\$3,763,954.00 \$-2,314.00		\$3,761,640.00 \$9,458.46	5.86%
Total Bond Portfolio												
		64,102,000	1.91%	05/21/2021	NA	\$1,195,451.50 1.86%	1.76%	1.25	\$63,922,896.0 \$282,324.08	NA	\$64,205,220.16 \$284,354.52	100%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.
 Report created on: January 06, 2020



BOND PORTFOLIO • Portfolio Management Program
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Kern Health Systems
Risk profile: Conservative
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Additional information about your portfolio

as of December 31, 2019

Benchmark composition

Account EB 02120

Blended Index

Start - 05/15/2017: 50% Barclays US Gov 1-3Y; 50% Barclays Govt/Credit 1-5Y
05/15/2017 - 05/31/2018: 100% Barclays Agg Bond
05/31/2018 - 11/04/2019: 100% Barclays Agg Bond
11/04/2019 - Current: 45% Barclays Corp 1-3Y; 55% Barclays Govt/Credit 1-3Y



Disclosures applicable to accounts at UBS Financial Services Inc.

This section contains important disclosures regarding the information and valuations presented here. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS FS account statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports. You should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

UBS FS offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including fee-based financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provides detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

In our attempt to provide you with the highest quality information available, we have compiled this report using data obtained from recognized statistical sources and authorities in the financial industry. While we believe this information to be reliable, we cannot make any representations regarding its accuracy or completeness. Please keep this guide as your Advisory Review.

Please keep in mind that most investment objectives are long term. Although it is important to evaluate your portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.

Please review the report content carefully and contact your Financial Advisor with any questions.

Client Accounts: This report may include all assets in the accounts listed and may include eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your accounts and does not reflect the performance of your accounts in the fee-based program. As a result, the performance reflected in this report can vary substantially from the individual account

performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. When shown on a report, the risk profile and return objectives describe your overall goals for these accounts. For each account you maintain, you choose one return objective and a primary risk profile. If you have questions regarding these objectives or wish to change them, please contact your Financial Advisor to update your account records.

Performance: This report presents account activity and performance depending on which inception type you've chosen. The two options are: (1) All Assets (since Performance Start); This presents performance for all assets since the earliest possible date; (2) Advisory Assets (Advisory Strategy Start) for individual advisory accounts. This presents Advisory level performance since the latest Strategy Start date. If an account that has never been managed is included in the consolidated report, the total performance of that unmanaged account will be included since inception.

Time-weighted Returns for accounts / SWP sleeves (Monthly periods): The report displays a time weighted rate of return (TWR) that is calculated using the Modified Dietz Method. This calculation uses the beginning and ending portfolio values for the month and weights each contribution/withdrawal based upon the day the cash flow occurred. Periods greater than one month are calculated by linking the monthly returns. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. All periods shown which are greater than 12 months are annualized. This applies to all performance for all assets before 09/30/2010. Advisory assets before 12/31/2010 and SWP sleeves before 04/30/2018.

Time-weighted Returns for accounts / SWP sleeves (Daily periods): The report displays a time weighted rate of return (TWR) that is calculated by dividing the portfolio's daily gain/loss by the previous day's closing market value plus the net value of cash flows that occurred during the day, if it was positive. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. Periods greater than one day are calculated by linking the daily returns. All periods shown which are greater than 12 months are annualized. For reports generated prior to 01/26/2018, the performance calculations used the account's end of day value on the performance inception (listed in the report under the column "TD") and all cash flows were posted at end of day. As a result of the change, the overall rate of return (TWR) and beginning market value displayed can vary from prior generated reports. This applies to all performance for all assets on or after

09/30/2010. Advisory assets on or after 12/31/2010. SWP sleeves on or after 04/30/2018 as well as all Asset Class and Security level returns.

Money-weighted returns: Money-weighted return (MWR) is a measure of the rate of return for an asset or portfolio of assets. It is calculated by finding the daily internal rate of return (IRR) for the period and then compounding this return by the number of days in the period being measured. The MWR incorporates the size and timing of cash flows, so it is an effective measure of returns on a portfolio.

Annualized Performance: All performance periods greater than one year are calculated (unless otherwise stated) on an annualized basis, which represents the return on an investment multiplied or divided to give a comparable one year return.

Cumulative Performance: A cumulative return is the aggregate amount that an investment has gained or lost over time, independent of the period of time involved.

Net of fees and Gross of Fees Performance: Performance is presented on a "net of fees" and "gross of fees" basis, where indicated. Net returns do not reflect Program and wrap fees prior to 10/31/10 for accounts that are billed separately via invoice through a separate account billing arrangement. Gross returns do not reflect the deduction of fees, commissions or other charges. The payment of actual fees and expenses will reduce a client's return. The compound effect of such fees and expenses should be considered when reviewing returns. For example, the net effect of the deduction of fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. It should also be noted that where gross returns are compared to an index, the index performance also does not reflect any transaction costs, which would lower the performance results. Market index data maybe subject to review and revision.

Benchmark/Major Indices: The past performance of an index is not a guarantee of future results. Any benchmark is shown for informational purposes only and relates to historical performance of market indices and not the performance of actual investments. Although most portfolios use indices as benchmarks, portfolios are actively managed and generally are not restricted to investing only in securities in the index. As a result, your portfolio holdings and performance may vary substantially from the index. Each index reflects an unmanaged universe of securities without any deduction for advisory fees or other expenses that would reduce actual returns, as well as the reinvestment of all income and dividends. An actual investment in the securities included in the index would require an investor to incur transaction costs, which would lower the performance results. Indices are not actively managed and investors

cannot invest directly in the indices. Market index data may be subject to review and revision. Further, there is no guarantee that an investor's account will meet or exceed the stated benchmark. Index performance information has been obtained from third parties deemed to be reliable. We have not independently verified this information, nor do we make any representations or warranties to the accuracy or completeness of this information.

Blended Index - For Advisory accounts, Blended Index is designed to reflect the asset categories in which your account is invested. For Brokerage accounts, you have the option to select any benchmark from the list.

For certain products, the blended index represents the investment style corresponding to your client target allocation. If you change your client target allocation, your blended index will change in step with your change to your client target allocation.

Blended Index 2 - 8 - are optional indices selected by you which may consist of a blend of indexes. For advisory accounts, these indices are for informational purposes only. Depending on the selection, the benchmark selected may not be an appropriate basis for comparison of your portfolio based on it's holdings.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result, only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

Net Deposits/Withdrawals: When shown on a report, this information represents the net value of all cash and securities contributions and withdrawals, program fees (including wrap fees) and other fees added to or subtracted from your accounts from the first day to the last day of the period. When fees are shown separately, net deposits / withdrawals does not include program fees (including wrap fees). When investment return is displayed net deposits / withdrawals does not include program fees (including wrap fees). For security contributions and withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts. Wrap fees will be included in this calculation except when paid via an invoice or through a separate accounts billing arrangement. When shown on Client summary and/or Portfolio review report, program fees (including wrap fees) may not be included in net deposits/withdrawals. PACE Program fees paid from sources other than your PACE account are treated as a contribution. A PACE



Disclosures applicable to accounts at UBS Financial Services Inc. (continued)

Program Fee rebate that is not reinvested is treated as a withdrawal.

Deposits: When shown on a report, this information represents the net value of all cash and securities contributions added to your accounts from the first day to the last day of the period. On Client Summary Report and/or Portfolio Review Report, this may exclude the Opening Balance. For security contributions, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Withdrawals: When shown on a report, this information represents the net value of all cash and securities withdrawals subtracted from your accounts from the first day to the last day of the period. On Client Summary Report and/or Portfolio Review Report, Withdrawals may not include program fees (including wrap fees). For security withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Dividends/Interest: Dividend and interest earned, when shown on a report, does not reflect your account's tax status or reporting requirements. Use only official tax reporting documents (i.e. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax-reporting document provided by the issuer.

Change in Accrued Interest: When shown on a report, this information represents the difference between the accrued interest at the beginning of the period from the accrued interest at the end of the period.

Change in Value: Represents the change in value of the portfolio during the reporting period, excluding additions/withdrawals, dividend and interest income earned and accrued interest. Change in Value may include program fees (including wrap fees) and other fees.

Fees: Fees represented in this report include program and wrap fees. Program and wrap fees prior to October 1, 2010 for accounts that are billed separately via invoice through a separate account billing arrangement are not included in this report.

Performance Start Date Changes: The Performance Start Date for accounts marked with a 'x' have changed. Performance figures of an account with a changed Performance Start Date may not include the entire history of the account. The new Performance Start Date will generate performance returns and activity information for a shorter period than is available at UBS FS. As a result, the overall performance of these accounts may generate better performance than the period of time that would be included if the report used the inception date of the account. UBS FS recommends

reviewing performance reports that use the inception date of the account because reports with longer time frames are usually more helpful when evaluating investment programs and strategies. Performance reports may include accounts with inception dates that precede the new Performance Start Date and will show performance and activity information from the earliest available inception date.

The change in Performance Start Date may be the result of a performance gap due to a zero-balance that prevents the calculation of continuous returns from the inception of the account. The Performance Start Date may also change if an account has failed one of our performance data integrity tests. In such instances, the account will be labeled as 'Review Required' and performance prior to that failure will be restricted. Finally, the Performance Start Date will change if you have explicitly requested a performance restart. Please contact your Financial Advisor for additional details regarding your new Performance Start Date.

Closed Account Performance: Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Portfolio: For purposes of this report, "portfolio" is defined as all of the accounts presented on the cover page or the header of this report, and does not necessarily include all of the client's accounts held at UBS FS or elsewhere.

Percentage: Portfolio (in the "% Portfolio / Total" column) includes all holdings held in the account(s) selected when this report was generated. Broad asset class (in the "% Broad Asset Class" column) includes all holdings held in that broad asset class in the account(s) selected when this report was generated.

Tax lots: This report displays security tax lots as either one line item (i.e., lumped tax lots) or as separate tax lot level information. If you choose to display security tax lots as one line item, the total cost equals the total value of all tax lots. The unit cost is an average of the total cost divided by the total number of shares. If the shares were purchased in different lots, the unit price listed does not represent the actual cost paid for each lot. The unrealized gain/loss value is calculated by combining the total value of all tax lots plus or minus the total market value of the security.

If you choose to display tax lot level information as separate line items on the Portfolio Holdings report, the tax lot information may include information from sources other than UBS FS. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other

than UBS FS. As a result this information may not be accurate and is provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. See your monthly statement for additional information.

Pricing: All securities are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities; however, we make no warranty with respect to any security's price. Please refer to the back of the first page of your UBS FS account statement for important information regarding the pricing data and other qualifications concerning the pricing of securities. To determine the value of securities in your account, we generally rely on third party quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

Cash: Cash on deposit at UBS Bank USA is protected by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 in principal and accrued interest per depositor for each ownership type. Deposits made in an individual's own name, joint name, or individual retirement account are each held in a separate type of ownership. Such deposits are not guaranteed by UBS FS. More information is available upon request.

Asset Allocation: Your allocation analysis is based on your current portfolio. The Asset Allocation portion of this report shows the mix of various investment classes in your account. An asset allocation that shows a significantly higher percentage of equity investments may be more appropriate for an investor with a more aggressive investment strategy and higher tolerance for risk. Similarly, the asset allocation of a more conservative investor may show a higher percentage of fixed income investments.

Separately Managed Accounts and Pooled Investment Vehicles (such as mutual funds, closed end funds and exchanged traded funds): The asset classification displayed is based on firm's proprietary methodology for classifying assets. Please note that the asset classification assigned to rolled up strategies may include individual investments that provide exposure to other asset classes. For example, an International Developed Markets strategy may include exposure to Emerging Markets, and a US Large Cap strategy may include exposure to Mid Cap and Small Cap, etc.

Mutual Fund Asset Allocation: If the option to

unbundle balanced mutual funds is selected and if a fund's holdings data is available, mutual funds will be classified by the asset class, subclass, and style breakdown of their underlying holdings. Where a mutual fund or ETF contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the fund to those sectors measured as a percentage of the total fund's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a daily basis to UBS FS based on data supplied by the fund which may not be current. Mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, any analysis that includes mutual funds may not accurately reflect the current composition of these funds. If a fund's underlying holding data is not available, it will be classified based on its corresponding overall Morningstar classification. All data is as of the date indicated in the report.

All pooled investment vehicles (such as mutual funds, closed end mutual funds, and exchange traded funds) incorporate internal management and operation expenses, which are reflected in the performance returns. Please see relevant fund prospectus for more information. Please note, performance for mutual funds is inclusive of multiple share classes.

Ineligible Assets: We require that you hold and purchase only eligible managed assets in your advisory accounts. Please contact your Financial Advisor for a list of the eligible assets in your program. These reports may provide performance information for eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your advisory assets. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. Neither UBS nor your Financial Advisor will act as your investment adviser with respect to Ineligible Assets.

Variable Annuity Asset Allocation: If the option to unbundle a variable annuity is selected and if a variable annuity's holdings data is available, variable annuities will be classified by the asset class, subclass, and style breakdown for their underlying holdings. Where a variable annuity contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the variable annuity to those sectors measured as a percentage of the total variable annuity's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a



Disclosures applicable to accounts at UBS Financial Services Inc. (continued)

weekly basis to UBS FS based on data supplied by the variable annuity which may not be current. Portfolio holdings of variable annuities change on a regular (often daily) basis. Accordingly, any analysis that includes variable annuities may not accurately reflect the current composition of these variable annuities. If a variable annuity's underlying holding data is not available, it will remain classified as an annuity. All data is as of the date indicated in the report.

Equity Style: The Growth, Value and Core labels are determined by Morningstar. If an Equity Style is unclassified, it is due to non-availability of data required by Morningstar to assign it a particular style.

Equity Capitalization: Market Capitalization is determined by Morningstar. Equity securities are classified as Large Cap, Mid Cap or Small Cap by Morningstar. Unclassified securities are those for which no capitalization is available on Morningstar.

Equity Sectors: The Equity sector analysis may include a variety of accounts, each with different investment and risk parameters. As a result, the overweighting or underweighting in a particular sector or asset class should not be viewed as an isolated factor in making investment/liquidation decisions; but should be assessed on an account by account basis to determine the overall impact on the account's portfolio.

Classified Equity: Classified equities are defined as those equities for which the firm can confirm the specific industry and sector of the underlying equity instrument.

Estimated Annual Income: The Estimated Annual Income is calculated by summing the previous four dividend rates per share and multiplying by the quantity of shares held in the selected account(s) as of the End Date of Report.

Current Yield: Current yield is defined as the estimated annual income divided by the total market value.

Bond Rating: These ratings are obtained from independent industry sources and are not verified by UBS FS. Securities without rating information are left blank. Rating agencies may discontinue ratings on high yield securities.

NR: When NR is displayed under bond rating column, no ratings are currently available from that rating agency.

High Yield: This report may designate a security as a high yield fixed income security even though one or more rating agencies rate the security as an investment grade security. Further, this report may incorporate a rating that is no longer current with the rating agency. For more information about the rating for any high yield fixed income security, or to consider whether to hold or sell a high yield fixed income security, please contact

your financial advisor or representative and do not make any investment decision based on this report.

Credit/Event Risk: Investments are subject to event risk and changes in credit quality of the issuer. Issuers can experience economic situations that may have adverse effects on the market value of their securities.

Interest Rate Risk: Bonds are subject to market value fluctuations as interest rates rise and fall. If sold prior to maturity, the price received for an issue may be less than the original purchase price.

Reinvestment Risk: Since most corporate issues pay interest semiannually, the coupon payments over the life of the bond can have a major impact on the bond's total return.

Call Provisions: When evaluating the purchase of a corporate bond, one should be aware of any features that may allow the issuer to call the security. This is particularly important when considering an issue that is trading at a premium to its call price, since the return may be negatively impacted if the issue is redeemed. Should an issue be called, investors may be faced with an earlier than anticipated reinvestment decision, and may be unable to reinvest their principal at equally favorable rates.

Effective Maturity: Effective maturity is the expected redemption due to pre-refunding, puts, or maturity and does not reflect any sinking fund activity, optional or extraordinary calls. Securities without a maturity date are left blank and typically include Preferred Securities, Mutual Funds and Fixed Income UITs.

Yields: Yield to Maturity and Yield to Worst are calculated to the worst call.

Accrued Interest: Interest that has accumulated between the most recent payment and the report date may be reflected in market values for interest bearing securities.

Bond Averages: All averages are weighted averages calculated based on market value of the holding, not including accrued interest.

Tax Status: "Taxable" includes all securities held in a taxable account that are subject to federal and/or state or local taxation. "Tax-exempt" includes all securities held in a taxable account that are exempt from federal, state and local taxation. "Tax-deferred" includes all securities held in a tax-deferred account, regardless of the status of the security.

Cash Flow: This Cash Flow analysis is based on the historical dividend, coupon and interest payments you have received as of the Record Date in connection with the securities listed and assumes that you will continue

to hold the securities for the periods for which cash flows are projected. The attached may or may not include principal payoffs for the securities listed. These potential cash flows are subject to change due to a variety of reasons, including but not limited to, contractual provisions, changes in corporate policies, changes in the value of the underlying securities and interest rate fluctuations. The effect of a call on any security(s) and the consequential impact on its potential cash flow(s) is not reflected in this report. Payments that occur in the same month in which the report is generated — but prior to the report run ("As of" date) — are not reflected in this report. In determining the potential cash flows, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Although UBS FS generally updates this information as it is received, the Firm does not provide any assurances that the information listed is accurate as of the Record Date. Cash flows for mortgage-backed, asset-backed, factored, and other pass-through securities are based on the assumptions that the current face amount, principal paydown, interest payment, and payment frequency remain constant. Calculations may include principal payments, are intended to be an estimate of future projected interest cash flows and do not in any way guarantee accuracy.

Expected Cash Flow reporting for Puerto Rico Income Tax Purposes: Expected Cash Flow reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received expected cash flow reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Bond sensitivity analysis: This analysis uses Modified Duration which approximates the percentage price change of a security for a given change in yield. The higher the modified duration of a security, the higher its risk. For callable securities, modified duration does not address the impact of changing interest rates on a bond's expected cash flow as a result of a call or prepayment.

Gain/Loss: The gain/loss information may include calculations based upon non-UBS FS cost basis

information. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. In addition, if this report contains positions with unavailable cost basis, the gain/loss for these positions are excluded in the calculation for the Gain/Loss. As a result these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

Gain/Loss reporting for Puerto Rico Income Tax Purposes: Gain/Loss reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received gain/loss reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (PRIRC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Gain/Loss 60/40: Index options listed in this report may be subject to IRS Tax Code - section 1256 categorizing them as broad-based index options. If so, the index may be eligible to be treated as 60% long term and 40% short terms for tax purposes. Please contact your tax professional to determine eligibility.

The account listing may or may not include all of your accounts with UBS FS. The accounts included in this report are listed under the "Accounts included in this review" shown on the first page or listed at the top of each page. If an account number begins with "0" this denotes assets or liabilities held at other financial institutions. Information about these assets, including valuation, account type and cost basis, is based on the information you provided to us, or provided to us by third party data aggregators or custodians at your direction. We have not verified, and are not responsible for, the accuracy or completeness of this information.



Disclosures applicable to accounts at UBS Financial Services Inc. (continued)

Account name(s) displayed in this report and labels used for groupings of accounts can be customizable "nicknames" chosen by you to assist you with your recordkeeping or may have been included by your financial advisor for reference purposes only. The names used have no legal effect, are not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts or any group of accounts, and are not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment.

For more information about account or group names, or to make changes, contact your Financial Advisor.

Account changes: At UBS, we are committed to helping you work toward your financial goals. So that we may continue providing you with financial advice that is consistent with your investment objectives, please consider the following two questions:

- 1) Have there been any changes to your financial situation or investment objectives?
- 2) Would you like to implement or modify any restrictions regarding the management of your account? If the answer to either question is "yes," it is important that you contact your Financial Advisor as soon as possible to discuss these changes. For MAC advisory accounts, please contact your investment manager directly if you would like to impose or change any investment restrictions on your account.

ADV disclosure: A complimentary copy of our current Form ADV Disclosure Brochure that describes the advisory program and related fees is available through your Financial Advisor. Please contact your Financial Advisor if you have any questions.

Important information for former Piper Jaffray and McDonald Investments clients: As an accommodation to former Piper Jaffray and McDonald Investments clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006 and McDonald Investments accounts prior to February 9, 2007. The date the respective accounts were converted to UBS FS. UBS FS has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

For insurance, annuities, and 529 Plans, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Information for insurance, annuities, and 529 Plans that has been provided by a third party service may not reflect the quantity and market value as of the previous business day. When available, an "as of" date is included in the description.

Investors outside the U.S. are subject to securities and tax regulations within their applicable jurisdiction that are not addressed in this report. Nothing in this report shall be construed to be a solicitation to buy or offer to sell any security, product or service to any non-U.S. investor, nor shall any such security, product or service be solicited, offered or sold in any jurisdiction where such activity would be contrary to the securities laws or other local laws and regulations or would subject UBS to any registration requirement within such jurisdiction.

Performance: History prior to the account's inception at UBS Financial Services, Inc. may have been included in this report and is based on data provided by third party sources. UBS Financial Services Inc. has not independently verified this information nor does UBS Financial Services Inc. guarantee the accuracy or validity of the information.

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Wells Fargo Bank, N.A.
 333 SOUTH GRAND AVENUE
 8TH FLOOR
 LOS ANGELES CA 90071
 JONATHAN CHUANG
 1-213-253-6202

Bank Account Statement
Wells Fargo Bank, N.A.

Statement Period
12/01/2019 - 12/31/2019

KERN HEALTH SYSTEMS
 2900 BUCK OWENS BOULEVARD

Account Number
 [REDACTED]

Account Value Summary USD

This summary does not reflect the value of unpriced securities. Repurchase agreements are reflected at par value.

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	40,030,240.02	25,338,694.98	35%
Bonds	41,507,006.97	47,363,647.89	65%
Stocks	0.00	0.00	0%
Total Account Value	\$ 81,537,246.99	\$ 72,702,342.87	100%
Value Change Since Last Statement Period		\$ (8,834,904.12)	
Percent Decrease Since Last Statement Period			11%
Value Last Year-End		\$ 96,963,495.64	
Percent Decrease Since Last Year-End			25%

Income Summary USD

	This Period	Year-To-Date
Interest	\$ 48,106.15	\$ 477,023.40
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	35,117.19	572,621.39
Other	0.00	0.00
Income Total	\$ 83,223.34	\$ 1,049,644.79

Interest Charged USD

Description	This Period
Debit Interest For December 2019	0.00
Total Interest Charged	\$ 0.00

Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 40,030,240.02
Deposits and Other Additions	191,219,247.17
Distributions and Other Subtractions	(205,945,909.40)
Dividends Reinvested	35,117.19
Change in Value	0.00
Closing Balance	\$ 25,338,694.98

Safekeeping

Important Information

This statement is provided to customers of Wells Fargo Securities, LLC ("WFS"), broker dealer 0250. Statements are provided monthly for accounts with transactions and/or security positions. The account statement contains a list of securities held in safekeeping by WFS as of the statement date and provides details of purchase and sale transactions, the receipt and disbursement of cash and securities, and other activities relating to the account during the statement period.

For WFS customers who choose to maintain a safekeeping account at Wells Fargo Bank, N.A. ("Bank"), this statement is accompanied by a separate Bank safekeeping statement. The Bank safekeeping statement, if applicable, contains a list of securities held in safekeeping by the Bank as of the statement date.

Pricing: Security and brokered certificate of deposit ("CD") prices shown on the statement are obtained from independent vendors or internal pricing models. While we believe the prices are reliable, we cannot guarantee their accuracy. For exchange-listed securities, the price provided is the closing price at month end. For unlisted securities, it is the bid price at month end. The price of CDs that mature in one year or less are shown at last price traded. The price of CDs that mature in greater than one year and of other instruments that trade infrequently are estimated using similar securities for which prices are available. Prices on the statement may not necessarily be obtained when the asset is sold.

Brokered CD Pricing: Like bonds, brokered CDs are subject to price fluctuation and the value of a CD, if sold prior to maturity, may be less than at the time of its purchase. Significant loss of principal could result. While WFS generally makes a market in CDs it underwrites, the secondary market for CDs that it does not underwrite may be very limited. In those cases, WFS will use its best efforts to help investors find a buyer.

SIPC: WFS is a member of the Securities Investor Protection Corporation ("SIPC"). In the event of insolvency or liquidation of WFS, securities held in safekeeping at WFS are covered by SIPC against the loss, but not investment risk, up to a maximum of \$500,000 per customer, which includes a \$250,000 limit on claims for cash held in the account. SIPC protection does not provide any protection whatsoever against investment risk, including the loss of principal on an investment. This coverage does not apply to securities held in safekeeping by the Bank. Additional information about SIPC, including a SIPC brochure, may be obtained by visiting www.sipc.org or by calling SIPC at 1-202-371-8300.

FINRA BrokerCheck Program: WFS is a member of the Financial Industry Regulatory Authority (FINRA). Under its BrokerCheck program, FINRA provides certain information regarding the disciplinary history of broker-dealers and their associated persons. Information can be obtained from the FINRA BrokerCheck program hotline number (1-800-289-9999) or the FINRA website (www.finra.org). A brochure describing the FINRA BrokerCheck program will be furnished upon written request.

Free Credit Balances: Any customer free credit balances may be used in the business of WFS subject to limitation of 17 CFR Section 240 § 15c(3)-3 under the Securities Exchange Act of 1934. In the course of normal business operations, a customer has the right to receive delivery of the following: any free credit balances to which he or she is entitled, any fully paid securities to which he or she is entitled, and any securities purchased on margin upon full payment of indebtedness to WFS.

Equity Order Routing: WFS will generally route equity and listed options orders taking into consideration among other factors: the quality and speed of execution, as well as the credits, cash or other payments it may receive from any exchange, broker-dealer or market center. This may not be true if a customer has directed or placed limits on any orders. Whenever possible, WFS will route orders in an attempt to obtain executions at prices equal or superior to the nationally displayed best bid or offer. WFS will also attempt to obtain the best execution regardless of any compensation it may receive. The nature and source of credits and payments WFS receives in connection with specific orders will be furnished to a customer upon request. WFS prepares quarterly reports describing its order routing practices for non-directed orders routed to a particular venue for execution. A printed copy of this report along with other compliance and regulatory information is available upon written request or by visiting: <https://www.wellsfargo.com/com/securities/regulatory>.

Equity Extended Hours Trading: See important information relating to equities trading before and after regular trading hours at: www.wellsfargo.com/com/securities/regulatory.

Equity Open Orders: Open orders will remain in effect until executed or canceled by you. Failure to cancel an open order may result in the transaction being executed for your account. WFS has no responsibility to cancel an open order at its own initiative.

Dividend Reinvestment: In any dividend reinvestment transaction, WFS acted as agent. Additional information regarding transactions of this nature will be furnished to a customer upon written request.

Account Transfers: A fee will be charged to customers transferring their existing WFS account to another broker/dealer or any other financial institution.

Non-deposit investment products recommended, offered or sold by WFS, including mutual funds, are not federally insured or guaranteed by or obligations of the Federal Deposit Insurance Corporation ("FDIC"), the Federal Reserve System or any other agency; are not bank deposits; are not obligations of, or endorsed or guaranteed in any way by any bank or WFS; and are subject to risk, including the possible loss of principal, that may cause the value of the investment and investment return to fluctuate.

When the investment is sold, the value may be higher or lower than the amount originally invested. WFS is a subsidiary of Wells Fargo & Company, is not a bank or thrift, and is separate from any other affiliated bank or thrift. WFS is a registered broker-dealer and member of FINRA. No affiliate of WFS is responsible for the securities sold by WFS.

Mutual Funds: The distributor of Wells Fargo Funds is affiliated with WFS/Wells Fargo Securities, LLC.

Institutional Prime and Institutional Tax Exempt money market mutual funds are required to price and transact at a net asset value ("NAV") per share that fluctuates based upon the pricing of the underlying portfolio of securities and this requirement may impact the value of those fund shares. Additionally, Institutional Prime and Institutional Tax Exempt funds may be subject to redemption fees and/or gates that can affect the availability of funds invested.

Mutual funds are sold by prospectus, which includes more complete information on risks, charges, expenses and other matters of interest. Investors should read the prospectus carefully before investing.

Financial Statements: WFS financial statements are available upon request.

Trade Confirmations: Investment purchases and sales are subject to the terms and conditions stated on the trade confirmation relating to that transaction. In the event of a conflict between the trade confirmation and this statement, the trade confirmation will govern.

Listed Options: Commissions and other charges related to the execution of listed option transactions have been included in confirmations of such transactions that have been previously furnished and are available upon request. Promptly advise your WFS sales representative of any material change in your investment objectives or financial situation.

Customer Complaints and Reporting Discrepancies: Customer complaints, statement reporting inaccuracies or discrepancies should be promptly reported in writing to:

Customer Service
90 South 7th Street
5th Floor, MAC N9305-05F
Minneapolis, MN 55402
wiscustomerservice@wellsfargo.com

Customers may also report complaints, inaccuracies or discrepancies by calling 1-800-645-3751 option 5. International callers should call 1-877-856-8878. To further protect their rights, including rights under the Securities Investor Protection Act, customers should also re-confirm in writing to the above address any oral communications with WFS relating to the inaccuracies or discrepancies.

Wells Fargo Bank, N.A. Institutional Deposit: Funds invested in the Institutional Deposit are on deposit at Wells Fargo Bank, N.A., and balances are insured by the Federal Deposit Insurance Corporation ("FDIC") up to the full amount allowable by law. Institutional Deposit balances are not insured by the Securities Investor Protection Corporation ("SIPC"). For further details, see the Institutional Deposit Product Description.

Statement Ending: December 31, 2019

KERN HEALTH SYSTEMS

Account Number: ██████████

Portfolio Holdings *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
912796WM7	UNITED STATES TREASURY BILL	01/07/20	0.000%	30,000,000.000	99.9810	29,994,300.00		
912796WN5	UNITED STATES TREASURY BILL	01/14/20	0.000%	10,000,000.000	99.9511	9,995,110.00		
94988J5L7	WELLS FARGO BANK NA	01/15/20	2.400%	2,000,000.000	100.0145	2,000,290.94		N
0258MODX4	AMERICAN EXPRESS CREDIT	09/14/20	2.600%	2,000,000.000	100.3682	2,007,363.50		Y
43815HAB3	HAROT 2018-3 A2	12/21/20	2.670%	366,434.180	100.0847	366,744.55		
				2,000,000.000				
17305EGB5	CCCIT 2017-A3 A3	04/07/22	1.920%	3,000,000.000	99.9946	2,999,838.90		N
				47,366,434.180		47,363,647.89	0.00	

*See important information regarding security pricing on Page 2.

**Total amount that is pledged to or held for another party or parties. Refer to the Pledge Detail Report for more information.

Daily Account Activity

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Transaction Activity USD									
12/02/19	12/02/19	Security Receipt	912796WH8	UNITED STATES TREASURY BILL	30,000,000.00	99.9664440	(29,989,933.33)	0.00	(29,989,933.33)
12/04/19	12/04/19	Security Receipt	912796WJ4	UNITED STATES TREASURY BILL	35,000,000.00	99.9465660	(34,981,294.45)	0.00	(34,981,294.45)
12/04/19	12/04/19	Security Receipt	912796WL9	UNITED STATES TREASURY BILL	15,000,000.00	99.8845000	(14,982,675.00)	0.00	(14,982,675.00)
12/09/19	12/09/19	Security Receipt	912796WJ4	UNITED STATES TREASURY BILL	30,000,000.00	99.9671110	(29,990,133.33)	0.00	(29,990,133.33)
12/16/19	12/17/19	Security Receipt	912796WK1	UNITED STATES TREASURY BILL	50,000,000.00	99.9712220	(49,985,611.11)	0.00	(49,985,611.11)
12/23/19	12/24/19	Security Receipt	912796WM7	UNITED STATES TREASURY BILL	30,000,000.00	99.9436110	(29,983,083.33)	0.00	(29,983,083.33)
12/27/19	12/27/19	Security Receipt	912796WN5	UNITED STATES TREASURY BILL	10,000,000.00	99.9275000	(9,992,750.00)	0.00	(9,992,750.00)

Income / Payment Activity USD

12/03/19	12/03/19	Matured	912796WG0	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
12/10/19	12/10/19	Matured	912796WH8	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
12/16/19	12/16/19	Matured	49327M2F0	KEY BANK NA			1,000,000.00		1,000,000.00
12/16/19	12/16/19	Interest	49327M2F0	KEY BANK NA				9,123.29	9,123.29
12/16/19	12/16/19	Interest	49327M2F0	KEY BANK NA				12,500.00	12,500.00
12/16/19	12/16/19	Matured	91324PCG5	UNITEDHEALTH GROUP INC			3,000,000.00		3,000,000.00
12/16/19	12/16/19	Interest	91324PCG5	UNITEDHEALTH GROUP INC				34,500.00	34,500.00
12/17/19	12/17/19	Interest Reversal	49327M2F0	KEY BANK NA				(9,123.29)	(9,123.29)

Safekeeping

Statement Ending: December 31, 2019

KERN HEALTH SYSTEMS
 Account Number: ██████████
Daily Account Activity (Continued)

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Income / Payment Activity USD									
12/17/19	12/17/19	Matured	912796WJ4	UNITED STATES TREASURY BILL			65,000,000.00		65,000,000.00
12/23/19	12/23/19	Paydown	43815HAB3	HAROT 2018-3 A2			130,712.17		130,712.17
12/23/19	12/23/19	Interest	43815HAB3	HAROT 2018-3 A2				1,106.15	1,106.15
12/24/19	12/24/19	Matured	912796WK1	UNITED STATES TREASURY BILL			50,000,000.00		50,000,000.00
12/31/19	12/31/19	Matured	912796WL9	UNITED STATES TREASURY BILL			15,000,000.00		15,000,000.00

Cash Activity USD

Transaction / Trade Date	Settlement / Eff. Date	Activity	Description	Debit Amount / Disbursements	Credit Amount / Receipts
12/04/19	12/04/19	ACH/DDA Transaction	DESIGNATED DDA	5,000,000.00	
12/04/19	12/04/19	ACH/DDA Transaction	DESIGNATED DDA		64,000,000.00
12/06/19	12/06/19	ACH/DDA Transaction	DESIGNATED DDA	2,000,000.00	
12/10/19	12/10/19	ACH/DDA Transaction	DESIGNATED DDA	7,000,000.00	
12/11/19	12/11/19	ACH/DDA Transaction	DESIGNATED DDA	5,000,000.00	
12/16/19	12/16/19	ACH/DDA Transaction	DESIGNATED DDA	20,000,000.00	
12/17/19	12/17/19	ACH/DDA Transaction	DESIGNATED DDA	4,000,000.00	
12/18/19	12/18/19	ACH/DDA Transaction	DESIGNATED DDA	5,000,000.00	
12/26/19	12/26/19	ACH/DDA Transaction	DESIGNATED DDA	5,000,000.00	
12/26/19	12/26/19	ACH/DDA Transaction	DESIGNATED DDA	7,000,000.00	
12/30/19	12/30/19	ACH/DDA Transaction	DESIGNATED DDA	13,000,000.00	
12/30/19	12/30/19	ACH/DDA Transaction	DESIGNATED DDA		13,000,000.00
12/31/19	12/31/19	ACH/DDA Transaction	DESIGNATED DDA	13,000,000.00	

Money Market Fund Activity

Morgan Stan TreasSvc	Dividend paid this period	7 day* simple yield	30 day* simple yield
*As of December 31, 2019			
USD	35,117.19	1.450%	1.460%

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	40,030,240.02		40,030,240.02000
12/02/19	Redemption	(29,989,933.33000)		(29,989,933.33)		10,040,306.69000
12/02/19	Reinvest	35,117.19000			35,117.19	10,075,423.88000
12/03/19	Purchase	30,000,000.00000		30,000,000.00		40,075,423.88000
12/04/19	Purchase	64,000,000.00000		64,000,000.00		104,075,423.88000

Statement Ending: December 31, 2019

KERN HEALTH SYSTEMS
Account Number: ██████████

Money Market Fund Activity (Continued)

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
12/04/19	Redemption	(5,000,000.00000)		(5,000,000.00)		99,075,423.88000
12/04/19	Redemption	(34,981,294.45000)		(34,981,294.45)		64,094,129.43000
12/04/19	Redemption	(14,982,675.00000)		(14,982,675.00)		49,111,454.43000
12/06/19	Redemption	(2,000,000.00000)		(2,000,000.00)		47,111,454.43000
12/09/19	Redemption	(29,990,133.33000)		(29,990,133.33)		17,121,321.10000
12/10/19	Purchase	30,000,000.00000		30,000,000.00		47,121,321.10000
12/10/19	Redemption	(7,000,000.00000)		(7,000,000.00)		40,121,321.10000
12/11/19	Redemption	(5,000,000.00000)		(5,000,000.00)		35,121,321.10000
12/16/19	Purchase	4,047,000.00000		4,047,000.00		39,168,321.10000
12/16/19	Redemption	(20,000,000.00000)		(20,000,000.00)		19,168,321.10000
12/17/19	Purchase	15,023,512.18000		15,023,512.18		34,191,833.28000
12/17/19	Redemption	(4,000,000.00000)		(4,000,000.00)		30,191,833.28000
12/18/19	Redemption	(9,123.29000)		(9,123.29)		30,182,709.99000
12/18/19	Redemption	(5,000,000.00000)		(5,000,000.00)		25,182,709.99000
12/23/19	Purchase	131,818.32000		131,818.32		25,314,528.31000
12/24/19	Purchase	20,016,916.67000		20,016,916.67		45,331,444.98000
12/26/19	Redemption	(5,000,000.00000)		(5,000,000.00)		40,331,444.98000
12/26/19	Redemption	(7,000,000.00000)		(7,000,000.00)		33,331,444.98000
12/27/19	Redemption	(9,992,750.00000)		(9,992,750.00)		23,338,694.98000
12/30/19	Purchase	13,000,000.00000		13,000,000.00		36,338,694.98000
12/30/19	Redemption	(13,000,000.00000)		(13,000,000.00)		23,338,694.98000
12/31/19	Purchase	15,000,000.00000		15,000,000.00		38,338,694.98000
12/31/19	Redemption	(13,000,000.00000)		(13,000,000.00)		25,338,694.98000
	Ending Balance		1.0000	25,338,694.98		25,338,694.98000

Safekeeping

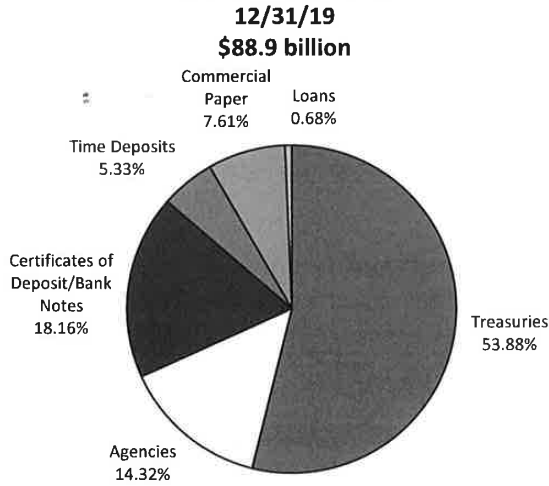
20244 011526 673 3202 UN#30-1218-0000-111 1668-0010 43461 01 00793 P



**PMIA/LAIF Performance Report
as of 01/15/2020**



**Pooled Money Investment Account
Portfolio Composition ⁽¹⁾**



Percentages may not total 100% due to rounding

**PMIA Average Monthly
Effective Yields⁽¹⁾**

Dec 2019	2.043
Nov 2019	2.103
Oct 2019	2.190

**LAIF Quarterly Performance
Quarter Ended 12/31/19**

Apportionment Rate ⁽²⁾ :	2.29
Earnings Ratio ⁽²⁾ :	0.0000625008577897
Fair Value Factor ⁽¹⁾ :	1.001770298
Daily ⁽¹⁾ :	2.02%
Quarter to Date ⁽¹⁾ :	2.11%
Average Life ⁽¹⁾ :	226

PMIA Daily Rates⁽¹⁾

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/16/19	2.04	2.13	226
12/17/19	2.04	2.13	226
12/18/19	2.04	2.13	227
12/19/19	2.04	2.13	226
12/20/19	2.03	2.12	224
12/21/19	2.03	2.12	224
12/22/19	2.03	2.12	224
12/23/19	2.03	2.12	222
12/24/19	2.03	2.12	225
12/25/19	2.03	2.12	225
12/26/19	2.03	2.12	224
12/27/19	2.03	2.12	227
12/28/19	2.03	2.12	227
12/29/19	2.03	2.12	227
12/30/19	2.03	2.11	224
12/31/19	2.02	2.11	226
01/01/20	2.03	2.03	224
01/02/20	2.00	2.02	231
01/03/20	2.00	2.01	229
01/04/20	2.00	2.01	229
01/05/20	2.00	2.01	229
01/06/20	2.00	2.00	226
01/07/20	1.99	2.00	224
01/08/20	1.99	2.00	224
01/09/20	1.99	2.00	224
01/10/20	1.98	2.00	223
01/11/20	1.98	2.00	223
01/12/20	1.98	2.00	223
01/13/20	1.98	1.99	220
01/14/20	1.97	1.99	221
01/15/20	1.96	1.99	228

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

- (1) State of California, Office of the Treasurer
- (2) State of California, Office of the Controller



To: KHS Finance Committee

From: Robert Landis, CFO

Date: February 7, 2020

Re: 2019 Annual Review of Kern Health Systems Investment Policy

Background

The KHS Investment Portfolio follows the Board approved Investment Policy (Attachment 1). As part of their annual review, Senior Management **is not recommending any revisions to the Investment Policy at this time.** The Investment Policy stipulates the following order of investment objectives:

KHS utilizes three different investment organizations to invest the cash that is not needed for the immediate needs of the agency (Attachment 2). All investments follow the Board approved investment policy that stipulates the following order of investment objectives:

- Preservation of principal
- Liquidity
- Yield

UBS is a national brokerage firm with a Bakersfield office that administers the KHS Board approved investment policy in a segregated account. Investments are in high quality bonds and FDIC insured certificates of deposit with an average duration of approximately 1.5 years. For the 2019 year UBS investments earned the highest returns.

The **Local Agency Investment Fund (LAIF)** is a public agency that allows smaller public agencies to pool their money and get the economies of scale that larger agencies with large portfolios receive. The California State Treasurer operates LAIF. Because it serves many agencies with short term liquidity needs, investments have an average duration of approximately 7 months.

Wells Fargo is KHS' local bank. This is beneficial since surplus cash can be easily moved to and from the checking accounts. KHS invests directly with the Wells Fargo Securities Fixed Income division in high quality bonds, commercial paper, FDIC insured certificates of deposit and a Money Market Fund.

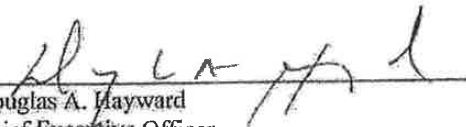
Requested Action

Receive and File; Refer to KHS Board of Directors.

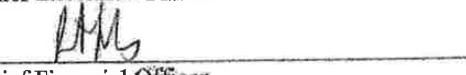


KERN HEALTH SYSTEMS

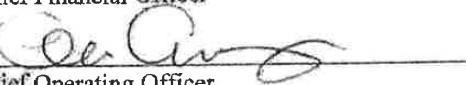
KERN HEALTH SYSTEMS			
POLICY AND PROCEDURES			
SUBJECT: Investment Policy		POLICY #: 80.11-I	
DEPARTMENT: Finance			
Effective Date: 2010-10	Review/Revised Date: 04/20/2015	DMHC	PAC
		DHCS	QI/UM COMMITTEE
		BOD	X FINANCE COMMITTEE


 Douglas A. Hayward
 Chief Executive Officer

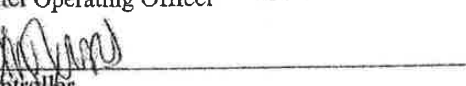
Date 4/20/15


 Chief Financial Officer

Date 4/20/15


 Chief Operating Officer

Date 4/17/15


 Controller

Date 4/17/15

POLICY:

This Annual Investment Policy sets forth the investment guidelines for all Operating Funds and Board-Designated Reserve Funds of Kern Health Systems invested on and after the date of adoption. The objective of this Annual Investment Policy is to ensure Kern Health Systems' funds are prudently invested according to the Board of Director's objectives to preserve capital, provide necessary liquidity and to achieve a market-average rate of return through economic cycles.

Investments may only be made as authorized by this Annual Investment Policy. The Kern Health Systems Annual Investment Policy has been prepared in accordance with sections 53600 et seq. and 53630 et seq. of the California Government Code (the Code) as well as customary standards of prudent investment management. Irrespective of these policy provisions, should the provisions of the Code be or become more restrictive than those contained herein, such provisions will be considered immediately incorporated into the Annual Investment Policy and adhered to.

- A. Safety of Principal -- Safety of principal is the foremost objective of Kern Health Systems. Each investment transaction shall seek to ensure that capital losses are avoided, whether from institutional default, broker-dealer default, or erosion of market value of securities.
- B. Liquidity -- Liquidity is the second most important objective of Kern Health Systems. It is important that each portfolio contain investments for which there is a secondary market and which offer the flexibility to be easily sold at any time with minimal risk of loss of either the principal or interest based upon then prevailing rates.
- C. Total Return -- Kern Health Systems' portfolios shall be designed to attain a market-average rate of return through economic cycles given an acceptable level of risk.

II. **OBJECTIVES**

Safety of principal is the primary objective of Kern Health Systems. Each investment transaction shall seek to ensure that large capital losses are avoided from securities or broker-dealer default. Kern Health Systems shall seek to ensure that capital losses are minimized from the erosion of market value. Kern Health Systems shall seek to preserve principal by mitigating the two types of risk, credit risk and market risk.

Credit risk, the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in only permitted investments and by diversifying the investment portfolio according to this Annual Investment Policy.

Market risk, the risk of market value fluctuations due to overall changes in the general level of interest rates, shall be mitigated by matching maturity dates, to the extent possible, with Kern Health Systems' expected cash flow draws. It is explicitly recognized herein, however that, in a diversified portfolio, occasional losses are inevitable and must be considered within the context of the overall investment return.

III. **PRUDENCE**

Kern Health Systems' Board of Directors or persons authorized to make investment decisions on behalf of Kern Health Systems are trustees and fiduciaries subject to the prudent investor standard. The standard of prudence to be used by investment officials shall be the "prudent person" standard as defined in Code Section 53600.3 and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the Annual Investment Policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control developments.

THE PRUDENT PERSON STANDARD: When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including but not limited to, the general economic conditions and the anticipated needs of Kern Health Systems, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency.

IV. ETHICS AND CONFLICTS OF INTEREST

Kern Health Systems' officers and employees involved in the investment process shall refrain from personal and professional business activities that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Kern Health Systems' officers and employees involved in the investment process are not permitted to have any material financial interests in financial institutions, including state or federal credit unions, that conduct business with Kern Health Systems, and they are not permitted to have any personal financial or investment holdings that could be materially related to the performance of Kern Health Systems' investments.

V. DELEGATION OF AUTHORITY

Authority to manage Kern Health Systems' investment program is derived from an order of the Board of Directors. Management responsibility for the investment program is hereby delegated to Kern Health Systems' Chief Financial Officer. No person may engage in an investment transaction except as provided under the terms of this Annual Investment Policy and the procedures established by the Chief Financial Officer.

The Chief Financial Officer shall be responsible for all actions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

A. Financial Benchmarks

Kern Health Systems' portfolios shall be designed to attain a market-average rate of return through economic cycles given an acceptable level of risk. The performance benchmark for each investment portfolio will be based upon the market indices for short-term investments of comparable risk and duration. These performance benchmarks will be agreed to by Kern Health Systems' Chief Financial Officer and the Investment Managers and will be reviewed by the Board of Directors quarterly.

B. Safekeeping

The investments purchased by the Investment Manager shall be held by Custodian Bank acting as the agent of Kern Health Systems under the terms of a custody agreement in compliance with Code Section 53608.

C. Periodic Review of the Annual Investment Policy

The Chief Financial Officer is responsible for providing the Board of Directors with a statement of investment policy, and the Board of Directors is responsible for adopting the Annual Investment Policy and ensuring investments are made in compliance with this Annual Investment Policy. This Annual Investment Policy shall be reviewed annually by the Board of Directors at a public meeting pursuant to Section 53646 (a) of the California Government Code.

The Chief Financial Officer is responsible for directing Kern Health Systems' investment program and for compliance with this policy pursuant to the delegation of authority to invest funds or to sell or exchange securities. The Chief Financial Officer shall make a quarterly report to the Board of Directors in accordance with Code Section 53646(b).

D. Chief Financial Officer's Procedures

The following procedures will be performed by the Chief Financial Officer:

1. The Operating Funds and Board-Designated Reserve Funds targeted average maturities will be established and reviewed periodically.
2. All Investment Managers will be provided a copy of the Annual Investment Policy, which will be appended to an Investment Manager's investment contract. Any investments made by the Investment Manager outside the Annual Investment Policy may subject the Investment Manager to termination for cause.
3. Investment diversification and portfolio performance will be reviewed monthly to ensure that risk levels and returns are reasonable and that investments are diversified in accordance with this policy.
4. The Chief Financial Officer will evaluate candidates for the role of Investment Manager. The candidates will be reviewed and approved by the CEO and the Board of Directors.

E. Duties and Responsibilities of Finance Committee:

The Chief Financial Officer and staff are responsible for the day-to-day management of Kern Health Systems' investment portfolio and the making of specific investments. The Board of Directors is responsible for Kern Health Systems' Annual Investment Policy. The Finance Committee shall not make or direct Kern Health Systems staff to make any particular investment, purchase any particular investment product, or do business with any particular investment companies or brokers. It shall not be the purpose of the Finance Committee to advise on particular investment decisions of Kern Health Systems.

The duties and responsibilities of the Finance Committee shall consist of the following:

1. Annually review Kern Health Systems' Annual Investment Policy before its consideration by the Board of Directors and recommend revisions, as necessary, to the Finance Committee of the Board of Directors.
2. Quarterly review Kern Health Systems' investment portfolio for conformance with Kern Health Systems' Annual Investment Policy diversification and maturity guidelines, and make recommendations to the Finance Committee of the Board of Directors as appropriate.
3. Provide comments to Kern Health Systems' staff regarding potential investments and potential investment strategies.
4. Perform such additional duties and responsibilities as may be required from time to time by specific action and direction of the Board of Directors.

VI. DEFINITIONS

- A. Operating Funds are intended to serve as a money market account for Kern Health Systems to meet daily operating requirements. Deposits to this fund are comprised of State warrants that represent Kern Health Systems' monthly capitation revenues from its State contracts. Disbursements from this fund to Kern Health Systems' operating cash accounts are intended to meet operating expenses, payments to providers and other payments required in day-to-day operations.

VII. PERMITTED INVESTMENTS

Kern Health Systems' policy is to invest only in instruments as permitted by the Code, subject to the limitations of this Annual Investment Policy. Permitted investments are subject to a maximum stated term of five years. The Board of Directors must grant express written authority to make an investment or to establish an investment program of a longer term.

Maturity shall mean the stated final maturity of the security, or the unconditional put option date if the security contains such provision. Term or tenure shall mean the remaining time to maturity when purchased.

Permitted investments shall include:

A. U.S. Treasuries

These investments are direct obligations of the United States of America and securities which are fully and unconditionally guaranteed as to the timely payment of principal and interest by the full faith and credit of the United States of America.

U.S. Government securities include:

1. Treasury Bills: U.S. government Securities issued and traded at a discount.
2. Treasury Notes and Bonds: Interest bearing debt obligations of the U.S. government which guarantees interest and principal payments.
3. Treasury STRIPS: U.S. Treasury securities that have been separated into their component parts of principal and interest payments and recorded as such in the Federal Reserve book-entry record-keeping system.
4. Treasury Inflation Protected (TIPs) securities: Special Treasury notes or bonds that offer protection from inflation. Coupon payments and underlying principal are automatically increased to compensate for inflation as measured by the consumer price index (CPI).

U. S. Treasury coupon and principal STRIPS as well as TIPs are not considered to be derivatives for the purpose of this Annual Investment Policy and are, therefore, permitted investments pursuant to the Annual Investment Policy.

Maximum term: Five Years

B. Federal Agencies and U.S. Government Sponsored Enterprises

These investments represent obligations, participations, or other instruments of, or issued by, a federal agency or a United States government sponsored enterprise, including those issued by, or fully guaranteed as to principal and interest by, the issuers. These are U.S. Government related organizations, the largest of which are government financial intermediaries assisting specific credit markets (housing, agriculture). Often simply referred to as "Agencies", the following are specifically allowed:

1. Federal Home Loan Banks (FHLB)
2. Federal Home Loan Mortgage Corporation (FHLMC)
3. Federal National Mortgage Association (FNMA)
4. Federal Farm Credit Banks (FFCB)
5. Student Loan Marketing Association (SLMA)
6. Government National Mortgage Association (GNMA)
7. Small Business Administration (SBA)
8. Export-Import Bank of the United States
9. U.S. Maritime Administration
10. Washington Metro Area Transit
11. U.S. Department of Housing & Urban Development
12. Tennessee Valley Authority
13. Federal Agricultural Mortgage Company (FAMC)
14. Temporary Liquidity Guarantee (TLG) Program securities
15. Temporary Corporate Credit Union Liquidity Guarantee Program (TCCULGP) securities

Any Federal Agency and U.S. Government Sponsored Enterprise security not specifically mentioned above is not a permitted investment.

C. State of California and Local Agency Obligations

Registered state warrants, treasury notes or bonds of the State of California and bonds, notes, warrants or other evidences of indebtedness of any local agency of the State, including bonds payable solely out of revenues from a revenue producing property owned, controlled, or operated by the state or local agency or by a department, board, agency or authority of the State or local agency. Such obligations must be issued by an entity whose general obligation debt is rated P-1 by Moody's and A-1 by Standard & Poor's or equivalent or better for short-term obligations, or A by Moody's or A by Standard & Poor's or better for long-term debt. Public agency bonds issued for private purposes (industrial development bonds) are specifically excluded as allowable investments.

Maximum Term: Five years

D. State and Local Agency Obligations Outside of California

Registered state warrants, treasury notes or bonds of any U.S. State and bonds, notes, warrants or other evidences of indebtedness of any local agency of the State, including bonds payable solely out of revenues from a revenue producing property owned, controlled, or operated by the state. Such obligations must be issued by an entity whose general obligation debt is rated P-1 by

Moody's and A-1 by Standard & Poor's or equivalent or better for short-term obligations, or A by Moody's or A by Standard & Poor's or better for long-term debt. Public agency bonds issued for private purposes (industrial development bonds) are specifically excluded as allowable investments. Any single investment in a particular State is limited to 5% of portfolio at time of Purchase.

Maximum Term: Five years

Maximum of 20% of the portfolio

E. Bankers Acceptances

Time drafts which a bank "accepts" as its financial responsibility as part of a trade finance process. These short-term notes are sold at a discount, and are obligations of the drawer (the bank's trade finance client) as well as the bank. Once accepted, the bank is irrevocably obligated to pay the bankers acceptance (BA) upon maturity if the drawer does not. Eligible bankers acceptances:

1. Are eligible for purchase by the Federal Reserve System, and are drawn on and accepted by a bank rated F1 or better by Fitch Ratings or are rated A-1 for short-term deposits by Standard & Poor's and P-1 for short-term deposits by Moody's, or are comparably rated by a nationally recognized rating agency.
2. May not exceed the five percent (5%) limit of any one commercial bank and may not exceed the five percent limit for any security of any bank.

Maximum Term: 180 days

F. Commercial Paper

Commercial paper (CP) is unsecured promissory notes issued by companies and government entities at a discount. Commercial paper is negotiable (marketable or transferable), although it is typically held to maturity. The maximum maturity is 270 days, with most CP issued for terms of less than 30 days. Commercial paper must meet the following criteria:

1. Rated P-1 by Moody's and A-1 or better by Standard & Poor's, and
2. Have an A or higher rating for the issuer's debt, other than commercial paper, if any, as provided for by Moody's and Standard & Poor's, and
3. Issued by corporations organized and operating within the United States and having total assets in excess of five hundred million dollars (\$500,000,000), and
4. May not represent more than ten percent (10%) of the outstanding commercial paper of the issuing corporation.

Maximum Term: 270 days

G. Negotiable Certificates of Deposit

A negotiable (marketable or transferable) receipt for a time deposit at a bank or other financial institution for a fixed time and interest rate. Negotiable Certificates of Deposit must be issued by a nationally or state-chartered bank or state or federal association or by a state licensed branch of a foreign bank, which have been rated F1 or better by Fitch Ratings, or are rated A-1 for short-term deposits by Standard & Poor's and P-1 for short-term deposits by Moody's, or are comparably rated by a nationally recognized rating agency. Maturities greater than one year and less than five years shall not exceed the FDIC Insurance maximum amount at the time of purchase.

Maximum term: Five years

H. Repurchase Agreements

A purchase of securities under a simultaneous agreement to sell these securities back at a fixed price on some future date.

Repurchase agreements collateralized by U. S. Treasuries, GNMMAs, FNMMAs or FHLMCs with any registered broker-dealer subject to the Securities Investors Protection Act or any commercial banks insured by the FDIC so long as at the time of the investment such primary dealer (or its parent) has an uninsured, unsecured and unguaranteed obligation rated P-1 short-term or A-2 long-term or better by Moody's, and A-1 short-term or A long-term or better by Standard & Poor's, provided:

1. A broker-dealer master repurchase agreement signed by the investment manager (acting as "Agent") and approved by Kern Health Systems; and,
2. The securities are held free and clear of any lien by Kern Health Systems' custodian or an independent third party acting as agent ("Agent") for the custodian, and such third party is (i) a Federal Reserve Bank, or (ii) a bank which is a member of the Federal Deposit Insurance Corporation and which has combined capital, surplus and undivided profits of not less than \$50 million and the custodian shall have received written confirmation from such third party that it holds such securities, free and clear of any lien, as agent for Kern Health Systems' custodian; and,
3. A perfected first security interest under the Uniform Commercial Code, or book entry procedures prescribed at 31 C.F.R. 306.1 et seq. or 31 C.F.R. 350.0 et seq. in such securities is created for the benefit of Kern Health Systems' custodian and Kern Health Systems; and
4. The Agent provides Kern Health Systems' custodian and Kern Health Systems with valuation of the collateral securities no less frequently than weekly and will liquidate the collateral securities if any deficiency in the required one hundred and two percent (102%) collateral percentage is not restored within two business days of such valuation.

Maximum Term: One year

Reverse repurchase agreements are not allowed.

I. Corporate Debt Securities

Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States.

1. For the purpose of this Annual Investment Policy, corporate securities that are rated A or better by both Moody's and Standard & Poor's, or by one of either of Moody's or Standard & Poor's and with a comparable rating by a nationally recognized rating service on longer term debt, and
2. Are issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States and have total assets in excess of five hundred million dollars (\$500,000,000), and
3. May not represent more than ten percent (10%) of the issue in the case of a specific public offering. This limitation does not apply to debt that is "continuously offered" in a mode similar to commercial paper, i.e. medium term notes ("MTNs"). Under no circumstance can the MTNs or any other corporate security of any one corporate issuer represent more than 5% of the portfolio.

Maximum Term: Five years

J. Money Market Funds

Shares of beneficial interest issued by diversified management companies (commonly called money market funds):

1. Which are rated AAA (or equivalent highest ranking) by two of the three largest nationally recognized rating services, and,
2. Such investment may not represent more than ten percent (10%) of the money market fund's assets.

K. Mortgage or Asset-backed Securities

Pass-through securities are instruments by which the cash flow from the mortgages, receivables or other assets underlying the security is passed-through as principal and interest payments to the investor.

Though these securities may contain a third party guarantee, they are a package of assets being sold by a trust, not a debt obligation of the sponsor. Other types of "backed" debt instruments have assets (such as leases or consumer receivables) pledged to support the debt service.

Any mortgage pass-through security, collateralized mortgage obligations, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond which

1. Are rated AAA (Code AA) by a nationally recognized rating service, and
2. Are issued by an issuer having an A or better rating by a nationally recognized rating service for its long-term debt.

Maximum Term: Operating Funds – Five years

L. Variable and Floating Rate Securities

Variable and floating rate securities are appropriate investments when used to enhance yield and reduce risk. They should have the same stability, liquidity and quality as traditional money market securities. A variable rate security provides for the automatic establishment of a new interest rate on set dates. For the purposes of this Annual Investment Policy, a Variable

Rate Security and Floating Rate Security where the rate of interest is readjusted no less frequently than every 762 calendar days shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest so long as the next readjustment period is within 5 years.

Variable and floating rate securities, which are restricted to investments in permitted Federal Agencies and U.S. Government Sponsored Enterprises securities, Corporate Securities, Mortgage or Asset-backed Securities and Negotiable Certificates of Deposit, must utilize traditional money market reset indices such as U. S. Treasury bills, Federal Funds, commercial paper or LIBOR. Investments in floating rate securities whose reset is calculated using more than one of the above indices are not permitted, i.e. dual index notes.

Maximum Term: Operating Funds – Five Years

M. Local Agency Investment Fund (LAIF)

The Local Agency Investment Fund (LAIF) is a voluntary program created by statute (Section 16429.1 et seq.) as an investment alternative for California's local governments and special districts managed by the State Treasurer. This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff at no additional cost to the taxpayer. All securities are purchased under the authority of Government Code Section 16430 and 16480.4. The State Treasurer's Office takes delivery of all securities purchased on a delivery versus payment basis using a third party custodian. All investments are purchased at market and a market valuation is conducted monthly. The investment objective of LAIF mirrors those of KHS' with preservation of capital being the primary objective and liquidity second. Any agency with funds on deposit with LAIF can withdraw those funds within 24 hours' notice.

Maximum Term: Five Years

VIII. POLICIES

A. Securities Lending

Investment securities shall not be lent to an Investment Manager or broker.

B. Leverage

The investment portfolio, or investment portfolios managed by an Investment Manager, cannot be used as collateral to obtain additional investable funds.

C. Other Investments

Any investment not specifically referred to herein will be considered a prohibited investment.

D. Underlying Nature of Investments

Kern Health Systems and its Investment Manager shall not make investments in organizations which have a line of business that is visibly in conflict with the interests of public health (which shall be defined by the Kern Health Systems Board of Directors). Furthermore, Kern Health Systems shall not make investments in organizations with which it has a business relationship through contracting, purchasing or other arrangements.

Kern Health Systems' Board of Directors will provide the Investment Manager with a list of corporations that do not comply with its Annual Investment Policy and shall immediately notify its Investment Manager of any changes.

E. Investment Managers

Outside Investment Managers must certify that they will purchase securities from broker/dealers (other than themselves) or financial institutions in compliance with Code Section 53601.5 and this Annual Investment Policy.

F. Derivatives

Except as expressly permitted by this policy, investments in derivative securities are not allowed.

G. Rating Category

Rating category shall mean with respect to any long-term category, all ratings designated by a particular letter or combination of letters, without regard to any numerical modifier, plus or minus sign or other modifier.

H. Rating Downgrades

Kern Health Systems may from time to time be invested in a security whose rating is downgraded below the quality criteria permitted by this investment policy.

If the rating of any security held as an investment falls below the investment guidelines, the Investment Manager shall notify the Chief Financial Officer or designee within two (2) business days of the downgrade. A decision to retain a downgraded security shall be approved by the Chief Financial Officer or designee within five (5) business days of the downgrade.

I. Maximum Stated Term

Maximum stated term for permitted investments shall be determined based on the settlement date (not the trade date) upon purchase of the security and the stated final maturity of the security, or the unconditional put option date if the security contains such provision.

J. Diversification Guidelines

Diversification limits ensure the portfolio is not unduly concentrated in the securities of one type, industry, or entity, thereby assuring adequate portfolio liquidity should one sector or company experience difficulties.

Kern Health Systems' Investment Manager must review the portfolio it manages to ensure compliance with Kern Health Systems' diversification guidelines on an ongoing basis.

<i>INSTRUMENTS</i>	MAXIMUM % OF PORTFOLIO AT TIME OF PURCHASE
A. U.S. Treasuries (including U.S. Treasury Coupon and principal STRIPS as well as TIPs)	100%
B. Federal Agencies and U.S. Government Sponsored Enterprises	100%
C. State of California and Local Agency Obligations	100%
D. State and Local Agency Obligations Outside of California	20%
E. Bankers Acceptances	40%
F. Commercial Paper	25%
G. Negotiable Certificates of Deposit	30%
H. Repurchase Agreements	100%
I. Corporate Securities	30%

<i>INSTRUMENTS</i>	MAXIMUM % OF PORTFOLIO AT TIME OF PURCHASE
J. Money Market Funds	20%
K. Mortgage and Asset-backed Securities	20%
L. Variable and Floating Rate Securities	30%
M. Local Agency Investment Fund (LAIF)	50%

a. Issuer/Counterparty Diversification Guidelines – The percentages specified below shall be adhered to on the basis of the entire portfolio:

- i. Any one Federal Agency or Government Sponsored Enterprise 35%
- ii. Any one repurchase agreement counterparty name
 - If maturity/term is \leq 7 days 50%
 - If maturity/term is $>$ 7 days 25%

b. Issuer/Counterparty Diversification Guidelines for All Other Securities described in Subsections A-K in VII. Permitted Investments of this Annual Investment Policy. Any one corporation, bank, local agency, or other corporate name for one or more series of securities, and specifically with respect to special purpose vehicles issuers for mortgage and asset-backed securities, the maximum applies to all such securities backed by the same type of assets of the same issuer. 5%

Negotiable Certificates of Deposit with maturities greater than one year and less than five years shall not exceed the FDIC Insurance maximum amount at the time of purchase.

Each Investment Advisor shall adhere to the diversification limits discussed in this section. If one Investment Advisor exceeds the aforementioned diversification limits, the Investment Advisor shall inform the Kern Health Systems Chief Financial Officer and second Investment Advisor (if any) by close of business on the day of the occurrence. Within the parameters authorized by the Government code, the Committee recognizes the practicalities of portfolio management, securities maturing, and changing status, and market volatility, and, as such, will consider breaches in:

- i. The context of the amount in relation to the total portfolio concentration;
- ii. Market and security specific conditions contributing to a breach in policy; and
- iii. The managers' actions to enforce the spirit of the policy and decisions made in the best interest of the portfolio.

REFERENCE:

Revision 2016-01: Minor revision to correct acronym in §VIII Policies, item M. CFO request that policy goes to Board of Directors in February. **Revision 2015-04:** Item "M" Local Agency Investment Fund (LAIF) added to Section VII Permitted Investments as approved by KHS Board of Directors at April 2015 meeting. **Revision 2014-08:** Policy revised by Controller to allow for non-California municipal investments as approved by KHS Board of Directors. **Revision 2010-11:** Policy revised to conform to government code requirements. The Board of Directors approved current policy on October 14, 2010.

**KERN HEALTH SYSTEMS
2019 INVESTMENT ANALYSIS**

Attachment 2

	<u>UBS</u>	<u>LAIF</u>	<u>Wells Fargo Securities</u>
December 31, 2019 Balance	64,774,130	64,477,614	72,702,343
Average Monthly Balance	68,691,160	63,713,720	82,255,139
Total Net Investment Earnings (YTD)*	2,461,138	1,668,608	2,255,431
Percentage	3.58%	2.62%	2.74%

* Includes YTD unrealized gains (losses)



To: KHS Finance Committee
From: Robert Landis, CFO
Date: February 7, 2020
Re: 2019 Annual Report for Travel

Background

Kern Health Systems Employee Travel and Expense Reimbursement Policy requires an annual report (attached) to be submitted to the KHS Board of Directors.

Discussion

KHS encourages employees to attend conferences and seminars to:

1. Obtain updated information on key issues that they are concerned about.
2. Interact with other health plans that may be experiencing similar issues and problems and to solve those issues together.
3. Have issues addressed on a specific topic by recognized experts who are up to date with the latest developments in the field.
4. Evaluate the latest technologies that can potentially help make KHS more efficient.
5. Learn about facts and statistics that will help employees better understand the changing dynamics in the healthcare industry.

Examples of KHS travel include attending meetings with State regulators such as DHCS & DMHC, attending trade association conferences, participating on vendor advisory boards and professional education and training seminars.

During 2019 \$30,864 was spent on regulatory or trade association travel, \$38,888 was spent on professional development and training travel, \$45,716 was spent on conference attendance travel and \$16,979 in Other travel primarily relating to an out of area employee's travel to Bakersfield for onsite configuration to implement additional auto adjudication enhancements and to reduce the manual pricing of claims. The total travel expenses incurred for 2019 was \$132,447 which was approximately \$7,600 more than the prior year. The majority of this increase relates to the aforementioned onsite configuration requirements that resulted in a reduction in manual pricing of claims and an increase in the adjudication of claims.

Requested Action

Receive and file; for informational purposes only.



EMPLOYEE TITLE	CONFERENCE TITLE	REGULATORY OR TRADE ASSOCIATION (R), PROFESSIONAL DEVELOPMENT (P), CONFERENCES (C), OTHER (O)	In County (In), Out of County (Out), or Out of State (OS)	LOCATION	START DATE	END DATE	FARE & LODGING	MEALS	TOTAL AMOUNT SPENT
1 Chief Executive Officer	Local Health Plans of California January Board Meeting & Strategic Retreat	R	Out	Napa, CA	1/29/2019	1/31/2019	1,404.69	181.50	1,586.19
2 Chief Executive Officer	California Department of Health Care Services Meeting	R	Out	Sacramento, CA	1/30/2019	2/1/2019	931.38	165.00	1,096.38
3 Chief Executive Officer	California Association of Health Plans 2019 Seminar Series: Encounter Data in the Medi-Cal Program	P	Out	Burbank, CA	2/26/2019	2/27/2019	398.49	66.00	464.49
4 Chief Operating Officer	California Association of Health Plans: 2019 Seminar Series: Encounter Data in the Medi-Cal Program	P	Out	Burbank, CA	2/26/2019	2/27/2019	332.84	49.50	402.34
5 Chief Executive Officer	Association for Community Affiliated Plans: 2019 Spring Medicare/Medicaid, TSS, Board & Marketplace Meeting	R	Out	San Francisco, CA	3/14/2019	3/14/2019	1,801.52	228.00	2,029.52
6 Chief Operating Officer	Local Health Plans of California Quarterly COO Meeting	R	Out	Scotts Valley, CA	3/21/2019	3/22/2019	295.22	76.25	371.47
7 Chief Executive Officer	Local Health Plans of California All Plan CEO Meeting	R	Out	Sacramento, CA	3/26/2019	3/27/2019	405.96		405.96
8 Chief Operating Officer	Inland Empire Health Plan: Loan Conference Expo	C	Out	Rancho Cucamonga, CA	4/11/2019	4/12/2019	397.00	61.00	458.00
9 Chief Financial Officer	Local Health Plans of California CFO Meeting	R	Out	Rancho Cucamonga, CA	5/16/2019	5/17/2019	336.72	45.75	382.47
10 Chief Executive Officer	Local Health Plans of California May Board Meeting	R	Out	Sacramento, CA	5/19/2019	5/20/2019	235.91	99.00	334.91
11 Chief Executive Officer	California Association of Health Plans: Social Determinants of Health	P	Out	Burbank, CA	5/28/2019	5/29/2019	477.96	49.50	527.46
12 Chief Executive Officer	Association for Community Affiliated Plans: CEO Summit 2019	R	OS	Washington, DC	6/14/2019	6/21/2019	1,224.69	209.00	1,533.69
13 Chief Financial Officer	Department of Health Care Services: All Plan CFO Meeting & Local Health Plans of California CFO Meeting	R	Out	Sacramento, CA	6/19/2019	6/20/2019	302.12	82.50	384.63
14 Chief Operating Officer	Local Health Plans of California COO Quarterly Meeting	R	Out	Orange, CA	6/20/2019	6/21/2019	381.94	82.50	464.44
15 Chief Executive Officer	Department of Health Care Services: Pharmacy Care Out Meeting	R	Out	Sacramento, CA	7/23/2019	7/24/2019	1,338.22	82.50	1,420.72
16 Chief Executive Officer	Local Health Plans of California August Board Meeting	R	Out	Sacramento, CA	8/19/2019	8/19/2019	704.20	99.00	803.20
17 Chief Executive Officer	Connect 19: 11th Annual Health Plan Consumer Experience & Retention Track	C	OS	Boston, MA	9/19/2019	9/24/2019	568.75		568.75
18 Chief Operating Officer	Local Health Plans of California Quarterly COO Meeting	R	Out	Fairfield, CA	10/23/2019	10/24/2019	469.69	68.75	538.44
19 Chief Operating Officer	California Association of Health Plans: 34th Annual Conference	C	Out	Palm Desert, CA	10/29/2019	10/23/2019	1,228.36	129.36	1,357.72
20 Chief Executive Officer	California Association of Health Plans: 34th Annual Conference	C	Out	Palm Desert, CA	10/29/2019	10/23/2019	1,426.87	162.36	1,589.23
21 KHS Board of Director	California Association of Health Plans: 34th Annual Conference	C	Out	Palm Desert, CA	10/29/2019	10/23/2019	977.38	82.50	1,059.88
22 Chief Financial Officer	California Association of Health Plans: 34th Annual Conference	C	Out	Palm Desert, CA	10/29/2019	10/23/2019	1,003.14	82.50	1,085.64
23 Chief Operating Officer	Association for Community Affiliated Plans: 2019 Fall Chief, Board and CMO/Quality Meetings	R	OS	Providence, RI	11/1/2019	11/6/2019	1,713.29	152.50	1,865.79
24 Chief Executive Officer	Association for Community Affiliated Plans: 2019 Fall Chief, Board and CMO/Quality Meetings	R	OS	Providence, RI	11/2/2019	11/6/2019	1,667.96	115.66	1,783.62
25 Chief Executive Officer	Inland Empire Health Plan Mission Conference	C	Out	Rancho Cucamonga, CA	11/13/2019	11/15/2019	376.45	106.75	483.20
26 Chief Executive Officer	Local Health Plans of California Quarterly All Plan CEO Meeting	R	Out	Sacramento, CA	12/17/2019	12/18/2019	6.00	115.50	121.50



EMPLOYEE TITLE	CONFERENCE TITLE	REGULATORY OR TRADE ASSOCIATION (R), PROFESSIONAL DEVELOPMENT (P), CONFERENCES (C), OTHER (O)	In Country (In), Out of Country (Out), or Out of State (OS)	LOCATION	START DATE	END DATE	FARE & LODGING	MEALS	TOTAL AMOUNT SPENT
27 Chief Financial Officer	Local Health Plans of California Quarterly All Plan CFO Meeting	R	Out	Sacramento, CA	12/18/2019	12/18/2019	50.92	66.00	116.92
28 Health Homes Outreach Specialist Bilingual	Local Health Plans of California Course: Medical Managed Care 101	P	Out	Sacramento, CA	2/10/19	2/10/19	342.63		342.63
29 Member Services Supervisor	Local Health Plans of California Course: Medical Managed Care 101	P	Out	Sacramento, CA	2/10/19	2/10/19	316.81	82.50	399.31
30 Database Management Supervisor	Local Health Plans of California Course: Medical Managed Care 101	P	Out	Sacramento, CA	2/10/19	2/10/19	343.63	82.50	325.13
31 Medical Director	Local Health Plans of California Course: Medical Managed Care 101	P	Out	Sacramento, CA	2/10/19	2/10/19	568.59	99.00	667.59
32 Sr. Project Manager	Local Health Plans of California Course: Medical Managed Care 101	P	Out	Sacramento, CA	2/10/19	2/10/19	563.90	82.50	646.40
Executive Total							21,812.33		3,004.78
33 Accounting Supervisor	Milliman Healthcare Training Seminar	P	OS	Fort Lauderdale, FL	10/12/2019	10/17/2019	1,171.13	255.42	1,426.55
34 Accounting Supervisor	Milliman Healthcare Training Seminar	P	OS	Fort Lauderdale, FL	10/12/2019	10/17/2019	1,299.42	255.42	1,554.84
Varouse Assistant Controller (1), Accounting Manager (1), Accounting Supervisor (1)	Local Health Plans of California Course: Med-Call Managed Care Finance 2019: Inside the Rate-Setting Process	P	Out	Oranger, CA	12/22/2019	12/22/2019	25.00		25.00
Finance Total							2,495.56		510.84
36 Director of Technical Operations	Annual QMXT User Group Board Meeting	P	OS	Las Vegas, NV	1/20/2019	1/22/2019	1,538.41	344.00	1,882.41
37 Configuration Analyst IV - Remote	Configuration- KHS Onsite Meetings	O	In	Bakersfield, CA	2/2/2019	2/8/2019	1,291.08	355.45	1,646.53
38 Chief Information Officer	Local Health Plans of California 2019 1st Quarter CIO Onsite Meeting	R	Out	San Jose, CA	2/11/2019	2/23/2019	747.58	115.50	863.08
39 Configuration Analyst IV	Configuration- KHS Onsite Meetings with Remote Employee	O	In	Bakersfield, CA	3/2/2019	3/8/2019	1,304.99	315.00	1,699.99
40 Configuration Analyst IV - Remote	Configuration- KHS Onsite Meetings	O	In	Bakersfield, CA	3/17/2019	3/23/2019	1,713.81	320.25	2,034.06
41 Database Administrator IV	Microsoft Cloud Immersion Experience	P	Out	Frisco, CA	3/21/2019	3/21/2019	176.32	46.86	223.18
Varouse Senior Network Systems Administrator IV (1), Database Administrator IV (2)	RubeK Hands-on Technical Training Lab	P	Out	Los Angeles, CA	4/6/2019	4/20/2019	41.58		41.58
43 Director of Development	California Association of Health Plans Improving Health Care Using Technology	P	Out	Burbank, CA	4/18/2019	4/18/2019	46.86		46.86
44 Chief Information Officer	LIFPCO - Inland Empire Health Plan Regional Health Technology Summit	P	Out	Rancho Cucamonga, CA	5/16/2019	5/16/2019	144.51	30.50	175.01
45 Director of Development	LIFPCO - Inland Empire Health Plan Regional Health Technology Summit	P	Out	Rancho Cucamonga, CA	5/16/2019	5/16/2019	187.31	30.50	217.81
46 Director of Technical Operations	2019 Cognizant Healthcare Conference	C	OS	New Orleans, LA	5/18/2019	5/23/2019	1,573.38	443.75	2,017.13
47 Configuration Analyst IV - Remote	Configuration- KHS Onsite Meetings	O	In	Bakersfield, CA	6/6/2019	6/8/2019	1,083.87	219.25	1,303.12
48 Director of Development	Local Health Plans of California Med-Call Managed Care Finance 101	P	Out	Rancho Cucamonga, CA	6/16/2019	6/17/2019	394.54	91.90	486.04
49 Configuration Analyst IV	Configuration- KHS Onsite Meetings with Remote Employee	O	In	Bakersfield, CA	7/21/2019	7/29/2019	1,660.26	389.25	1,950.01
50 Systems Administrator II	Disease Recovery Site Closure	O	Out	Fremont, CA	8/15/2019	8/16/2019	121.64	65.00	187.64

KERN HEALTH SYSTEMS

EMPLOYEE TITLE	CONFERENCE TITLE	REGULATORY OR TRADE ASSOCIATION DEVELOPMENT (R), PROFESSIONAL DEVELOPMENT (P), CONFERENCES (C), OTHER (O)	In Country (In), Out of Country (Out), or Out of State (OS)	LOCATION	START DATE	END DATE	FARE & LODGING	MEALS	TOTAL AMOUNT SPENT
51 Help Desk Analyst II	Disaster Recovery Site Closure	O	In	Fremont, CA	8/15/2019	8/16/2019	155.79	66.00	221.79
52 Configuration Analyst IV	2019 Cognizant Full Customer Conference	C	OS	Chicago, IL	9/15/2019	9/18/2019	1,489.30	186.96	1,676.26
53 Configuration Analyst IV	Configuration- KHS Onsite Meetings with Remnis Employee	O	In	Bakersfield, CA	9/22/2019	9/22/2019	2,118.27	527.00	2,645.27
54 Chief Information Officer	California Association of Health Plans 34th Annual Conference	C	Out	Palm Desert, CA	10/25/2019	10/25/2019	612.07		612.07
55 Configuration Analyst IV - Remote	Configuration- KHS Onsite Meetings	O	In	Bakersfield, CA	10/20/2019	10/25/2019	1,786.30	320.25	2,106.55
56 Database Administrator IV	PASS Summit 2019	C	OS	Seattle, WA	11/6/2019	11/6/2019	293.60	240.92	534.52
57 Database Development Supervisor	PASS Summit 2019	C	OS	Seattle, WA	11/6/2019	11/6/2019	293.60	240.92	534.52
58 Configuration Analyst IV - Remote	Configuration- KHS Onsite Meetings	O	In	Bakersfield, CA	12/8/2019	12/12/2019	1,145.57	320.25	1,465.82
59 System Configuration Supervisor - Remote	KHS Onsite Meeting- New Employee Training	O	In	Bakersfield, CA	12/9/2019	12/15/2019	1,267.09	411.75	1,678.84
MIS Total							21,138.49	5,100.80	26,239.29
60 Business Intelligence Supervisor	2019 Johns Hopkins ACG System Spring Training Conference	C	Out	Indian Wells, CA	4/28/19	4/30/2019	412.16	66.00	478.16
61 Business Intelligence Analyst II	2019 Johns Hopkins ACG System Spring Training Conference	C	Out	Indian Wells, CA	4/28/19	4/30/2019	690.56	66.00	756.56
62 Director of Business Intelligence	California Association of Health Plans Improving Health Care Using Technology	P	Out	Burbank, CA	4/18/2019	4/18/2019	65.13	16.86	81.99
63 Data Analytics and Reporting Supervisor	Open Data Science Conference	C	Out	Burlingame, CA	10/28/19	11/01/2019	1,187.35	297.00	1,484.35
64 Data Analytics and Reporting Supervisor	Med-CM Managed Care Finance 201: Inside the Rate-Setting Process	P	Out	Orange, CA	12/2/2019	12/2/2019	8.33		8.33
Business Intelligence Total							2,663.53	475.86	2,839.39
65 Director of Claims	Local Health Plans of California Claims Meeting	R	Out	San Jose, CA	1/24/2019	1/25/2019	439.23	66.00	505.23
66 Deputy Director of Claims	2019 Cognizant Healthcare Conference	C	OS	New Orleans, LA	5/19/2019	5/23/2019	1,606.28	248.50	1,854.78
67 Director of Claims	Local Health Plans of California Quarterly Claim Director Meeting	R	Out	Alameda, CA	7/18/2019	7/19/2019	305.24	66.00	371.24
68 Manager	2019 Cognizant Full Customer Conference	C	OS	Chicago, IL	9/15/2019	9/18/2019	1,027.64	247.00	1,274.64
69 Deputy Director of Claims	2019 Cognizant Full Customer Conference	C	OS	Chicago, IL	9/15/2019	9/18/2019	1,705.53	247.00	1,952.53
Claims Total							5,684.92	874.50	6,559.42
70 Director Government Affairs and Business Development	California Association of Health Plans 7th State Program Committee Meeting	R	Out	Sacramento, CA	2/26/2019	2/27/2019	722.21	82.50	804.71
71 Director Government Affairs and Business Development	Local Health Plans of California 2019 Legislative & Agency Staff Briefing	R	Out	Sacramento, CA	2/25/2019	2/26/2019	779.64	82.50	862.14
72 Director Government Affairs and Business Development	Association for Community Affiliated Plans Spring Board Meeting	R	Out	San Francisco, CA	3/12/19	3/12/2019	721.44	76.00	797.44
73 Director Government Affairs and Business Development	California Association of Health Plans State Program Committee Meeting	R	Out	Rancho Cucamonga, CA	4/26/2019	4/26/2019	174.00	12.81	186.81



EMPLOYEE TITLE	CONFERENCE/TITLE	REGULATORY OR TRADE ASSOCIATION (R), PROFESSIONAL DEVELOPMENT (P), CONFERENCE (C), OTHER (O)	In Country (In), Out of State (OS)	LOCATION	START DATE	END DATE	FARE & LODGING	MEALS	TOTAL AMOUNT SPENT
74 Director Government Affairs and Business Development	Association for Community Affiliated Plans Legislative Fly-In Board Meeting	R	OS	Washington, DC	6/18/2019	6/21/2019	1,592.16	171.00	1,673.16
75 Senior Project Manager	Local Health Plans of California Medi-Cal Managed Care Finance (01)	P	Out	Rancho Cucamonga, CA	6/16/2019	6/17/2019	338.19	76.25	414.44
76 Project Manager II	Local Health Plans of California Medi-Cal Managed Care Finance (01)	P	Out	Rancho Cucamonga, CA	7/16/2019	7/17/2019	307.31	76.25	383.56
77 Director Government Affairs and Business Development	State Programs Committee (SPC)	P	Out	San Francisco, CA	7/6/2019	8/7/2019	308.00	95.00	803.00
78 Director Government Affairs and Business Development	Department of Health Care Services: All Plan CEO Meeting	R	Out	Sacramento, CA	9/2/2019	9/4/2019	514.84	82.50	597.34
79 Project Management Supervisor	Project Management Institute: Global Conference 2019	C	OS	Philadelphia, PA	10/4/2019	10/8/2019	2,083.41	206.18	2,289.59
80 Project Manager II	Project Management Institute: Global Conference 2019	C	OS	Philadelphia, PA	10/4/2019	10/8/2019	2,191.84	206.18	2,398.02
81 Project Manager II	Project Management Institute: Global Conference 2019	C	OS	Philadelphia, PA	10/4/2019	10/8/2019	1,702.71	206.18	1,908.89
82 Project Management Supervisor	Local Health Plans of California PMO Subcommittee in Person Meeting	R	Out	Scotts Valley, CA	10/14/2019	10/15/2019	432.13	76.25	508.38
83 Director Government Affairs and Business Development	Local Health Plans of California: PMO Subcommittee in Person Meeting	R	Out	Scotts Valley, CA	10/14/2019	10/15/2019	432.13	76.25	508.38
84 Director Government Affairs and Business Development	California Association of Health Plans: 34th Annual Conference	C	Out	Palm Desert, CA	10/23/2019	10/23/2019	1,172.68	112.86	1,285.54
85 Director Government Affairs and Business Development	Project Management Institute Symposium (Portland Rockies Resort and Convention Center)	P	OS	Denver, CO	11/6/2019	11/6/2019	1,389.88		1,389.88
86 Project Management Supervisor	Project Management Institute: Symposium (Portland Rockies Resort and Convention Center)	P	OS	Denver, CO	11/20/2019	11/20/2019	335.49	240.92	576.41
87 Director Government Affairs and Business Development	Association for Community Affiliated Plans Meeting	R	OS	Providence, RI	11/4/2019	11/6/2019	1,283.35	91.50	1,276.85
Project Management Total									
							17,193.41	1,971.13	19,164.54
88 Senior Director of Health Services	California Association of Health Plans: Social Determinants of Health Service Audit at KHS	P	Out	Berthels, CA	5/29/2019	5/29/2019	1,340.00	33.00	1,673.00
89 Medical Director - Remote	Local Health Plans of California Medi-Cal Managed Care Quality Improvement	R	In	Bakersfield, CA	8/5/2019	8/14/2019	310.88	518.50	829.38
90 Chief Medical Officer	Rise West Silver Leadership Conference	C	Out	Colorado, CA	9/8/2019	9/11/2019	1,272.76	248.50	1,521.26
91 Medical Director Remote	Continuing Medical Education (CME): Professional License Maintenance	P	Out	Monterey, CA	9/19/2019	9/22/2019	1,934.58	304.00	2,238.58
92 Medical Director, Case Management	Managed Care Quality & Monitoring Division: Medical Directors Meeting & Department of Health Care Services Quality Conference	C	Out	Sacramento, CA	10/28/2019	10/31/2019	880.77	162.36	1,043.13
Health Services - QM Total									
							4,532.99	1,266.36	5,799.35
93 Quality Improvement Nurse	Local Health Plans of California Medi-Cal Managed Care Quality Improvement	P	Out	Orange, CA	5/4/2019	5/6/2019	132.23	82.50	214.73
94 Director of Quality Improvement	Local Health Plans of California Medi-Cal Managed Care Quality Improvement	P	Out	Orange, CA	5/9/2019	5/6/2019		82.50	82.50
95 Director of Quality Improvement	County Organized Health Systems Quarterly Meeting	R	Out	Fairfield, CA	6/9/2019	6/10/2019	336.60	68.75	405.35
96 Various: HEDIS RN (1), Quality Improvement Nurse (1), Quality Improvement Nurse (2)	Senior-Renter Reliability Workshop Requirement for Site Review Re-Certification Conference	C	Out	Orange, CA	9/25/2019	9/27/2019	1,148.82	650.00	1,808.82

KERN·HEALTH SYSTEMS

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97 Director of Quality Improvement	Health Care Quality Congress	P	OS	Dallas, TX	10/22/2019	10/24/2019	1,106.17	209.22	1,315.39
98 Director of Quality Improvement	County Organized Health Systems/Two plan MCP Health Services Meeting	R	Out	Santa Cruz, CA	10/06/2019	10/06/2019	474.26	91.90	566.16
99 Director of Quality Improvement	Local Health Plans of California Quality Group	R	Out	Orange, CA	10/22/2019	10/22/2019	246.53	99.00	345.53
100 Director of Quality Improvement	California Department of Health Care Services: Health Equity Conference	C	Out	Sacramento, CA	10/29/2019	10/29/2019	940.19	82.50	1,022.69
Health Services - QM/QI Total									
							4,434.80	1,375.97	5,810.77
101 Cultural & Linguistic Administrative & Support	Health Educator & Cultural & Linguistics Work-Group Meeting	P	Out	Sacramento, CA	2/6/2019	2/7/2019	389.82	148.50	538.32
102 Supervisor	California Healthcare Interpreting Association (CHIA) Conference	C	Out	Sacramento, CA	3/7/2019	3/9/2019	708.66	148.50	857.16
103 Member Health Educator	Coalition Partners Training	P	Out	Pacific Grove, CA	3/09/2019	3/10/2019		76.00	76.00
104 Member Health Educator	Health Literacy Conference	C	Out	Casa Mesa, CA	4/29/2019	5/3/2019	721.66	198.00	921.66
105 Senior Member Health Educator	Department of Health Care Services: Managed Care Quality & Monitoring Division	P	Out	Sacramento, CA	5/1/2019	5/2/2019	433.77	82.50	516.27
106 Director of Health Education	Local Health Plans of California: Medi-Cal Managed Care Quality Improvement	P	Out	Orange, CA	5/6/2019	5/6/2019	132.23	82.50	214.73
107 Senior Member Health Educator	2019 Community Action to Fight Asthma Asthma Summit	P	Out	Sacramento, CA	5/6/2019	5/8/2019	547.05	132.00	679.05
108 Member Health Educator	Central Valley Hispanic/Latino Adult Leadership Summit	P	Out	Fresno, CA	5/30/2019	6/1/2019	230.72	132.00	362.72
109 Director of Health Education	10th Biennial Childhood Obesity Conference	C	Out	Asheem, CA	7/14/2019	7/18/2019	1,139.84	264.00	1,403.84
110 Member Health Educator	10th Biennial Childhood Obesity Conference	C	Out	Anaheim, CA	7/15/2019	7/18/2019	650.40	214.50	864.90
111 Director of Health Education	Medi-Cal Managed Care Division Health Education & Cultural & Linguistics Workgroup	P	Out	Sacramento, CA	7/31/2019	8/2/2019	330.60	132.00	462.60
112 Senior Member Health Educator	The Valley Air Pollution Health Effects Research Symposium	C	Out	Fish Camp, CA	11/02/2019	11/02/2019	193.72	129.96	323.68
Health Services - Health Ed Total									
							5,720.47	1,740.46	7,460.93
113 Director of Pharmacy	Medicaid Managed Care Pharmacy & Clinical Roundtable	P	Out	Rancho Cucamonga, CA	2/19/2019	2/20/2019	294.91	91.50	386.41
114 Director of Pharmacy	National Pharmacy Convention	P	OS	Seattle, WA	3/2/2019	3/26/2019	2,100.82	456.00	2,556.82
115 Director of Pharmacy	Department of Health Care Services: RX Director Semi-Annual Meeting	R	Out	Sacramento, CA	4/17/2019	4/18/2019	643.24	80.00	723.24
116 Director of Pharmacy	Department of Health Care Services: DURE meeting: "Best Practices"	R	Out	Sacramento, CA	5/20/2019	5/21/2019	638.78	99.00	737.78
117 Director of Pharmacy	Department of Health Care Services: RX Director Meeting	R	Out	Sacramento, CA	11/12/2019	11/15/2019	814.14	99.00	913.14
Health Services - Pharmacy Total									
							4,411.89	925.50	5,337.39
118 Manager of Case Management	California Association of Health Plans: Social Determinants of Health	P	Out	Burbank, CA	5/29/2019	5/29/2019	231.65	46.80	278.45
119 Manager of Case Management	Integrated Case Management Training Program	P	OS	Las Vegas, NV	6/10/2019	6/10/2019	933.46	198.25	1,131.71



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120 Director of Case Management & Disease Management	Case Management Society of America 29th Annual Conference & Expo	C	OS	Las Vegas, NV	6/10/2019	6/14/2019	1,205.37	289.75	1,495.12
121 Manager of Case Management	Local Health Plans of California: Local Health Plan Strategies, Experiences & Insights	R	Out	Sacramento, CA	7/7/2019	7/8/2019	701.24	165.00	866.24
122 Social Worker MSW Supervisor	7th Annual Trauma Conference	C	Out	Sanis Cruz, CA	10/2/2019	10/4/2019	602.78	91.50	694.28
123 Director of Case Management & Disease Management	County Organized Health System/Two plus MCT Health Services Meeting	R	Out	Sacramento, CA	10/6/2019	10/7/2019	191.22	91.50	282.72
124 Manager of Case Management	APLUS Mobile Activate 2019	C	Out	Maria del Rey, CA	10/9/2019	10/10/2019	454.52	66.00	520.52
125 Manager of Case Management	Institute for High Quality Care- Addressing The Social Needs of Patients	P	Out	Los Angeles, CA	10/15/2019	10/15/2019	131.63	46.85	177.94
126 Director of Case Management & Disease Management	Medi-Cal Managed Care Finance 201: Inside the Rule-Setting Process	P	Out	Orange, CA	12/2/2019	12/2/2019	162.40	46.86	209.26
Health Services - Case Management Total									
							4,603.72	1,044.52	5,648.24
127 Provider Relations Contracting Manager	14th National Value-Based Payment & Pay for Performance Summit	P	Out	Los Angeles, CA	2/24/2019	2/27/2019	909.50	214.50	1,124.00
128 Provider Relations Contracting Manager	14th National Value-Based Payment & Pay for Performance Summit Spring 2019	P	Out	Los Angeles, CA	2/24/2019	2/27/2019	656.01	214.50	870.51
129 Credentialing Coordinator	CAMSS Credentialing Specialist (CPCS) Certification Workshop Spring 2019	P	Out	Whittier, CA	4/27/2019	4/27/2019	46.86	46.86	93.72
130 Credentialing Coordinator	CAMSS Credentialing Specialist (CPCS) Certification Workshop Spring 2019	P	Out	Whittier, CA	4/27/2019	4/27/2019	156.60	46.86	203.46
131 Provider Relations Manager	RSE National Women's Leadership Summit for Healthcare	P	Out	San Diego, CA	4/29/2019	4/29/2019	304.20	159.75	463.95
132 Credentialing Supervisor	CAMSS Annual Educational Conference	C	Out	Los Angeles, CA	5/22/2019	5/21/2019	717.22	148.50	865.72
133 Provider Relations Contracting Manager	Whole Person Care Conference	C	Out	Sacramento, CA	9/9/2019	9/10/2019	535.34	99.00	634.34
134 Director of Provider Relations	Local Health Plans of California Provider Relations Workgroup	P	Out	Fairfield, CA	10/29/2019	10/29/2019	433.00		433.00
135 Provider Relations Contracting Manager	Local Health Plans of California Provider Relations Workgroup	P	Out	Fairfield, CA	10/28/2019	10/28/2019	540.20		540.20
136 Provider Relations Representative II	Local Health Plans of California Medi-Cal Managed Care Finance 201: Inside the Rule-Setting Process	P	Out	West Orange, CA	12/2/2019	12/2/2019	8.33		8.33
							4,260.40	929.97	5,190.37
137 Member Services Supervisor	Local Health Plans of California: Medi-Cal Managed Care Quality Improvement	P	Out	Orange, CA	5/5/2019	5/6/2019	132.22	82.50	214.72
138 Member Services Supervisor	Local Health Plans of California: Medi-Cal Managed Care Finance III	P	Out	Rancho Cucamonga, CA	6/16/2019	6/17/2019	314.27	61.00	375.27
139 Director of Member Services	Member Service Directors Onsite Meeting	R	Out	Rancho Cucamonga, CA	7/17/2019	7/18/2019	181.25	76.25	257.50
140 Director of Member Services	Member Service Directors Onsite Meeting	R	Out	Orange, CA	9/18/19	9/19/2019	201.50	66.00	267.50
141 Member services manager	Local Health Plans of California Course: Medi-Cal Managed Care Finance 201: Inside the Rule-Setting Process	P	Out	Orange, CA	12/2/2019	12/2/2019	8.33	46.86	55.19
							937.67	333.61	1,271.28
Member Services Total									
142 Director of Procurement & Facilities	Facilities Management Summit	P	Out	Phoenix, AZ	11/6/2019	11/19/2019	943.54	154.00	1,097.54



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							943.54	153.00	1,097.54
Corporate Services Total									
141 Compliance Program Manager	Regional Compliance & Ethics Conference	C	Out	Costa Mesa, CA	1/25/2019	1/25/2019	212.32	46.86	259.18
144 Compliance Auditor	Regional Compliance & Ethics Conference	C	Out	Costa Mesa, CA	1/25/2019	1/25/2019	196.96	46.86	243.82
145 Director of Compliance & Regulatory Affairs	Health Care Compliance Association Managed Care Compliance Conference	C	Out	Lake Bena Vista, CA	1/26/2019	1/29/2019	8.00		8.00
146 Compliance Auditor	Certified Health Insurance Profitability and Accountability Act Professional Academy	P	Out	San Jose, CA	3/11/2019	3/12/2019	577.94	133.00	710.94



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147 Compliance Program Manager	Health Care Compliance Association Compliance Academy	P	Out	San Diego, CA	4/18/2019	4/18/2019	250.20	266.25	516.45	
148 Director of Compliance & Regulatory Affairs	Health Care Compliance Association Orange County Regional	P	Out	Garden Grove, CA	6/12/2019	6/12/2019	388.16	46.86	435.02	
149 Compliance Auditor	Healthcare Basic Compliance Academy	P	Out	Anaheim, CA	9/29/2019	10/2/2019	1,166.53	239.58	1,406.11	
AIS Total							2,820.11	778.41	3,598.52	
150 Marketing & Public Affairs Rep	California Partnership Healthcare Advokates 8th Annual Conference	C	Out	San Diego, CA	8/27/2019	8/30/2019	768.86	106.50	875.36	
Marketing Total							768.86	106.50	875.36	
151 Director of Human Resources	Certihan HCM Summit	P	Out	Los Angeles, CA	4/16/2019	4/17/2019	127.60	49.50	177.10	
152 Director of Human Resources	Local Health Plans of California HR Director Meeting	R	Out	Santa Barbara, CA	4/18/19	4/19/2019	733.14	152.00	905.14	
153 Instructional Designer	2019 Learning Synergies Conference	C	Out	Los Angeles, CA	4/24/19	4/25/2019	266.76	181.50	688.26	
154 Corporate Training & Development Manager	2019 Learning Synergies Conference	C	Out	Los Angeles, CA	4/24/19	4/25/2019	731.33	181.50	912.83	
155 Director of Human Resources	Certihan CHRO Executive Summit	P	Out	Orb Valley, CA	5/29/2019	5/30/2019	436.39	49.50	485.89	
156 Corporate Training & Development Manager	Dayforce User Group Conference	C	Out	Mountain Valley, CA	7/17/2019	7/17/2019	174.00	66.00	240.00	
157 Senior Human Resource Analyst	2019 CALPERS System Training	P	Out	Fresno, CA	9/24/2019	9/25/2019	233.94	99.00	332.94	
158 Payroll Administrator	2019 CALPERS System Training	P	Out	Fresno, CA	9/24/2019	9/25/2019	233.94	99.00	332.94	
159 Corporate Training & Development Manager	Certihan Insight Forum 2019	P	OS	Las Vegas, NV	10/21/2019	10/24/2019	1,024.40	274.90	1,299.30	
160 Director of Human Resources	Certihan Insight Forum 2019	P	OS	Las Vegas, NV	10/21/2019	10/24/2019	469.44	274.50	743.94	
Human Resources Total							4,710.94	1,427.00	6,137.94	
161 Disease Management Supervisor	Certified Diabetes Educator (CDE) Certification/ Review Class	P	Out	San Diego, CA	9/29/19	9/29/2019	1,167.15	278.32	1,445.47	
162 Disease Management RNII	American Diabetes Association Diabetes 18 Primary Conference	C	Out	Los Angeles, CA	10/18/2019	10/18/2019	157.54	46.86	204.40	
163 Disease Management RNII	American Diabetes Association Diabetes 18 Primary Conference	C	Out	Los Angeles, CA	10/18/2019	10/18/2019		46.86	46.86	
Disease Management Total							1,324.69	372.04	1,696.73	
Sub-Totals							Fare & Lodging 110,158.32	Meals 22,289.25	Grand Total 132,447.57	
Regulatory or Trade Associations 30,864.47							Professional Development 38,888.47	Conferences 45,773.81	Other 16,278.82	Total 132,447.57
Sub-Totals by Travel Type							30,864.47	38,888.47	45,773.81	16,278.82



To: KHS Finance Committee

From: Robert Landis, CFO

Date: February 7, 2020

Re: Report on New Office Building Expenditures

Background

At the February 14th, 2019 Kern Health Systems Board of Directors Meeting, the Board requested updated summaries of amounts paid relating to the new office building (Attached).

Discussion

The attached document has a total building contract amount of \$30,374,143.10 for the work to be performed by the KHS contractor SC Anderson, Inc. Work completed less retainage as of 12/31/19 is \$28,855,435.77. The balance of work to be completed including retainage amounts owed is \$1,518,707.33.

Included in the attachment is an itemized description of amounts complete and paid through December 31, 2019 as well as an itemized listing of the balance and retainage amounts to finish the building.

Requested Action

Receive and file; for informational purposes only.

AIA® Document G702™ - 1992

Application and Certificate for Payment

TO OWNER: KERN HEALTH SYSTEMS
 9700 STOCKDALE HIGHWAY
 BAKERSFIELD, CA 93311
PROJECT: KERN HEALTH SYSTEMS
 2900 BUCK OWENS BLVD
 BAKERSFIELD, CA 93308
APPLICATION NO: 01170843-00023
PERIOD TO: 12/31/2019
DISTRIBUTION TO: OWNER
 ARCHITECT
 CONTRACTOR
 FIELD
 OTHER
FROM CONTRACTOR: S.C. Anderson, Inc.
 PO Box 20489
 Bakersfield, CA 93390
VIA ARCHITECT:
CONTRACT FOR:
CONTRACT DATE: 01.170843
PROJECT NOS: 01.170843

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703™, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM \$ 27,822,583.00
2. NET CHANGE BY CHANGE ORDERS \$ 2,551,560.10
3. CONTRACT SUM TO DATE (Line 1 + 2) \$ 30,374,143.10
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 30,374,143.10

5. RETAINAGE:

- a. $\frac{5}{100}$ % of Completed Work \$ 1,518,707.33
 (Column D + E on G703)
- b. $\frac{0}{100}$ % of Stored Material \$
 (Column F on G703)

Total Retainage (Lines 5a + 5b, or Total in Column I of G703) \$ 1,518,707.33

6. TOTAL EARNED LESS RETAINAGE \$ 28,855,435.77
 (Line 4 minus Line 5 Total)

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT \$ 28,818,400.36
 (Line 6 from prior Certificate)

8. CURRENT PAYMENT DUE \$ 37,035.41

9. BALANCE TO FINISH, INCLUDING RETAINAGE \$ 1,518,707.33
 (Line 3 minus Line 6)

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$ 2,545,119.95	\$ -8,110.77
Total approved this month	\$ 14,550.92	\$
TOTAL	\$ 2,559,670.87	\$ -8,110.77
NET CHANGES by Change Order	\$	\$ 2,551,560.10

CAUTION: You should sign an original AIA Contract Document, on which this text appears in RED. An original assures that changes will not be obscured. AIA Document G702™ - 1992. Copyright © 1953, 1963, 1971, 1978, 1983 and 1982 by The American Institute of Architects. All rights reserved. WARNING: This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law. Purchasers are permitted to reproduce ten (10) copies of this document when completed. To report copyright violations of AIA Contract Documents, e-mail The American Institute of Architects' legal counsel, copyright@aia.org.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: S.C. Anderson, Inc.
 By: *[Signature]*
 State of: CALIFORNIA
 Date: 12/30/19

County of: KERN
 Subscribed and sworn to before me this _____ day of _____
[Signature]
 Notary Public:
 My commission expires: _____

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 37,035.41
 (Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: *[Signature]*
 By: *[Signature]*
 Date: 1/3/2020

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CAUTION: You should sign an original AIA Contract Document, on which this text appears in RED. An original assures that changes will not be obscured.

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REQUEST FOR PAYMENT DETAIL

Project: 01.17084.3 / KERN HEALTH SYSTEMS Invoice: 3702501831 Draw: 01170843-00023 Period Ending Date: 12/31/2019

Item ID	Description	Total Contract Amount	Previously Completed Work	Work Completed This Period	Presently Stored Materials	Completed And Stored To Date	% Comp	Balance To Finish	Retainage Balance
015723	SWPPP	43,555.00	43,555.00			43,555.00	100.00		2,177.74
017423	FINAL CLEAN	39,200.00	39,200.00			39,200.00	100.00		1,960.00
017833	PAYMENT AND PERFORMANCE	143,280.00	143,280.00			143,280.00	100.00		7,164.00
017837	GENERAL LIABILITY INSURANC	55,864.00	55,864.00			55,864.00	100.00		2,793.20
022113	SITE SURVEY	30,880.00	30,880.00			30,880.00	100.00		1,544.00
024199	DEMOLITION	42,022.00	42,022.00			42,022.00	100.00		2,101.11
031113	CONCRETE	2,106,700.00	2,106,700.00			2,106,700.00	100.00		105,335.00
042099	MASONRY	49,600.00	49,600.00			49,600.00	100.00		2,480.00
051223	STRUCTURAL STEEL	2,971,400.00	2,971,400.00			2,971,400.00	100.00		148,570.01
057099	SHEET METAL/DECORATIVE PA	549,550.00	549,550.00			549,550.00	100.00		27,477.50
062023	DOORS-FRAMES-HARDWARE-L	45,166.00	45,166.00			45,166.00	100.00		2,258.30
062099	FINISH/ROUGH CARPENTRY	21,417.00	21,417.00			21,417.00	100.00		1,070.86
064023	ARCHITECTURAL WOODWORK	249,580.00	249,580.00			249,580.00	100.00		12,479.02
068116	SOLID SURFACE TOPS	170,559.00	170,559.00			170,559.00	100.00		8,527.95
072099	THERMAL INSULATION	94,550.00	94,550.00			94,550.00	100.00		4,727.50
075399	PVC ROOFING	394,465.00	394,465.00			394,465.00	100.00		19,723.30
077200	ROOF HATCH AND LADDER	4,443.00	4,443.00			4,443.00	100.00		222.15
077236	SMOKE CONTAINMENT CURTAIN	49,027.00	49,027.00			49,027.00	100.00		2,451.35
081113	DOORS-FRAMES-HARDWARE	167,022.00	167,022.00			167,022.00	100.00		8,351.10
083323	OVERHEAD COILING DOOR	9,674.00	9,674.00			9,674.00	100.00		433.70
083513	FOLDING PARTITION	30,450.00	30,450.00			30,450.00	100.00		1,522.50
064199	STOREFRONT GLASS & GLAZIN	1,479,900.00	1,479,900.00			1,479,900.00	100.00		73,985.00
092216	METAL STUDS & DRYWALL	6,076,322.00	6,076,322.00			6,076,322.00	100.00		303,816.10
093013	CERAMIC TILE	265,258.00	265,258.00			265,258.00	100.00		13,262.90
095199	ACOUSTICAL CEILINGS	713,000.00	713,000.00			713,000.00	100.00		35,650.00
096599	FLOOR COVERINGS	955,511.00	955,511.00			955,511.00	100.00		47,775.55
095199	PAINTING	119,300.00	119,300.00			119,300.00	100.00		5,965.00
101499	SIGNAGE	18,850.00	18,850.00			18,850.00	100.00		942.50
102113	TOILET COMPARTMENTS/ACCE	139,800.00	139,800.00			139,800.00	100.00		6,990.00
104413	FIRE EXTINGUISHER CABINET;	6,858.00	6,858.00			6,858.00	100.00		342.90
107599	FLAG POLE	6,959.00	6,959.00			6,959.00	100.00		347.95
122499	WINDOW COVERINGS	89,600.00	89,600.00			89,600.00	100.00		4,480.00
125313	BIKE RACKS	3,530.00	3,530.00			3,530.00	100.00		176.50

REQUEST FOR PAYMENT DETAIL

Item ID	Description	Total Contract Amount	Previously Completed Work	Work Completed This Period	Presently Stored Materials	Completed And Stored To Date	% Comp	Balance To Finish	Retainage Balance
142099	ELEVATOR	388,290.00	388,290.00			388,290.00	100.00		19,414.50
211313	FIRE SPRINKLERS	333,217.00	333,217.00			333,217.00	100.00		16,660.86
229999	PLUMBING	909,000.00	909,000.00			909,000.00	100.00		45,450.00
239999	HVAC	2,704,454.00	2,703,454.00	1,000.00		2,704,454.00	100.00		135,222.71
269999	ELECTRICAL & FIRE ALARM	3,000,000.00	3,000,000.00			3,000,000.00	100.00		150,000.02
312213	EARTHWORK	410,435.00	410,435.23	-0.23		410,435.00	100.00		20,521.76
321216	ASPHALT PAVING	420,340.00	420,340.00			420,340.00	100.00		21,017.00
323119	DECORATIVE FENCING	238,844.00	238,844.00			238,844.00	100.00		11,942.21
328499	LANDSCAPING AND IRRIGATION	397,000.00	397,000.00			397,000.00	100.00		19,850.01
331099	SITE UTILITIES	121,000.00	121,000.00			121,000.00	100.00		6,050.00
999998	GENERAL REQUIREMENTS	723,200.00	723,200.00			723,200.00	100.00		36,160.01
999999	CM/GC FEES	1,034,510.00	1,034,510.00			1,034,510.00	100.00		51,725.53
9999CO01	CHANGE ORDER #01	22,812.00	22,812.00			22,812.00	100.00		1,140.60
9999CO02	CHANGE ORDER #02	33,603.17	33,603.17			33,603.17	100.00		1,680.16
9999CO03	CHANGE ORDER #03	235,713.11	235,713.11			235,713.11	100.00		11,785.66
9999CO04	CHANGE ORDER #04	94,186.15	94,186.15			94,186.15	100.00		4,709.31
9999CO05	CHANGE ORDER #05	92,450.11	92,450.11			92,450.11	100.00		4,622.51
9999CO07	CHANGE ORDER #07	34,478.69	34,478.69			34,478.69	100.00		1,723.94
9999CO08	CHANGE ORDER #08	38,854.55	38,854.55			38,854.55	100.00		1,942.73
9999CO09	CHANGE ORDER #09	130,521.90	130,521.90			130,521.90	100.00		6,526.10
9999CO10	CHANGE ORDER #10	138,058.56	138,058.56			138,058.56	100.00		6,902.93
9999CO11	CHANGE ORDER #11	51,825.00	51,825.00			51,825.00	100.00		2,591.25
9999CO12	CHANGE ORDER #12	-8,110.77	-8,110.77			-8,110.77	100.00		-405.63
9999CO13	CHANGE ORDER #13	86,445.84	86,445.84			86,445.84	100.00		4,322.29
9999CO14	CHANGE ORDER #14	725,263.76	725,263.76			725,263.76	100.00		36,263.19
9999CO15	CHANGE ORDER #15	304,625.63	304,625.63			304,625.63	100.00		15,231.28
9999CO16	CHANGE ORDER #16	26,640.57	26,640.57			26,640.57	100.00		1,332.03
9999CO17	CHANGE ORDER #17	27,193.99	27,193.99			27,193.99	100.00		1,359.70
9999CO18	CHANGE ORDER #18	21,067.35	21,067.35			21,067.35	100.00		1,053.37
9999CO19	CHANGE ORDER #19	46,063.02	46,063.02			46,063.02	100.00		2,303.15
9999CO20	CHANGE ORDER #20	40,680.00	40,680.00			40,680.00	100.00		2,033.00
9999CO21	CHANGE ORDER #21	51,053.97	51,053.97			51,053.97	100.00		2,552.69
9999CO22	CHANGE ORDER #22	97,395.65	97,395.65	5,530.58		97,395.65	100.00		4,869.78

REQUEST FOR PAYMENT DETAIL

Item ID	Description	Total Contract Amount	Previously Completed Work	Work Completed This Period	Presently Stored Materials	Completed And Stored To Date	% Comp	Balance To Finish	Retainage Balance
9999CO23	CHANGE ORDER #23	37,295.46	36,571.80	723.66		37,295.46	100.00		1,864.77
9999CO24	CHANGE ORDER #24	90,442.48	90,442.48			90,442.48	100.00		4,522.12
9999CO25	CHANGE ORDER #25	97,779.39	87,875.47	9,803.92		97,779.39	100.00		4,888.97
9999CO26	CHANGE ORDER #26	20,689.60	13,313.80	7,375.80		20,689.60	100.00		1,034.48
9999CO27	CHANGE ORDER #27	14,550.92		14,550.92		14,550.92	100.00		727.55
Totals		30,374,143.10	30,335,158.45	38,984.65		30,374,143.10	100.00		1,518,707.33



To: KHS Finance Committee

From: Robert Landis, CFO

Date: February 7, 2020

Re: November 2019 Financial Results

The November results reflect a \$698,218 Net Increase in Net Position which is a \$165,941 favorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$19.8 million favorable variance primarily due to:
 - A) \$1.6 million favorable variance in Family and Other primarily due to a higher than expected budgeted rate increase from the State.
 - B) \$2.1 million favorable variance in SPD primarily due to a higher than expected budgeted rate increase from the State (\$1.0 million) and higher than expected enrollment (\$1.1 million).
 - C) \$11.8 million favorable variance in Proposition 56 Supplemental Revenue due to an unbudgeted increase in tobacco tax revenue funds being allocated for fiscal years 19/20 to additional CPT procedure codes along with an increase in supplemental allowable payable amounts. Variance also includes a higher than expected rate increase from existing Prop 56 programs along with new additional Proposition 56 Supplemental Programs such as Family Planning Services and a Value Based Payment Program that became effective from the State on 7/1/19 offset against expenses included in 2D below.
 - D) \$.6 million favorable variance relating to unbudgeted new supplemental revenue relating to Ground Emergency Medical Transportation (GEMT) for fiscal years 18/19 and 19/20 offset against expenses included in 2D below.
 - E) \$3.2 million favorable variance in Premium-MCO Tax primarily due to the State increasing the MCO Tax Rate from \$33.40 pmpm to \$40.46 pmpm effective July 1, 2019 offset against expenses included in Item 3 below.

- 2) Total Medical Costs reflect a \$15.0 million unfavorable variance primarily due to:
 - A) \$.8 million unfavorable variance in Physician Services primarily due to higher than expected utilization of Referral Specialty Services for SPD and Expansion members.
 - B) \$.6 million unfavorable variance in Emergency Room primarily due to higher than expected utilization.

- C) \$1.0 million unfavorable variance in Inpatient primarily due to higher than expected utilization by SPD and Expansion members.

- D) \$12.5 million unfavorable variance in Other Medical primarily due to accruing for estimated Proposition 56 expenses relating to unbudgeted additional CPT procedure codes along with increases in supplemental allowable payable amounts. Variance also includes accruing for new additional Proposition 56 Supplemental Programs such as Family Planning Services and a Value Based Payment Program that became effective from the State on 7/1/19 (\$11.4 million) offset against revenue included in 1C above and accruing for estimated unbudgeted expenses for supplemental GEMT services (\$.6 million) offset against revenue included in 1D above.

3) \$3.9 million unfavorable variance in MCO Tax primarily due to the State increasing the MCO Tax Rate from \$33.40 pmpm to \$40.46 pmpm effective July 1, 2019 offset against revenue included in Item 1E above.

The November Medical Loss Ratio is 92.1% which is favorable to the 92.4% budgeted amount. The November Administrative Expense Ratio is 5.0% which is favorable to the 6.2% budgeted amount.

The results for the 11 months ended November 30, 2019 reflect a Net Increase in Net Position of \$10,072,815. This is a \$13,577,448 favorable variance to budget and includes approximately \$13.1 million of favorable adjustments from the prior year and a \$2.2 million gain from the sale of the Stockdale Building. The year-to-date Medical Loss Ratio is 92.7% which is favorable to the 93.8% budgeted amount. The year-to-date Administrative Expense Ratio is 5.6% which is favorable to the 6.2% budgeted amount.

**Kern Health Systems
Financial Packet
November 2019**

KHS – Medi-Cal Line of Business

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KHS Group Health Plan – Healthy Families Line of Business

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KHS Administrative Analysis and Other Reporting

Monthly Member Count	Page 15
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KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF NET POSITION AS OF NOVEMBER 30, 2019			
ASSETS	NOVEMBER 2019	OCTOBER 2019	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 86,985,892	\$ 96,500,536	\$ (9,514,644)
Short-Term Investments	105,994,536	92,173,538	13,820,998
Premiums Receivable - Net	157,429,497	132,023,412	25,406,085
Interest Receivable	467,768	236,338	231,430
Other Receivables	1,667,833	1,837,079	(169,246)
Prepaid Expenses & Other Current Assets	1,291,258	1,491,895	(200,637)
Total Current Assets	\$ 353,836,784	\$ 324,262,798	\$ 29,573,986
RESTRICTED ASSETS	\$ 300,000	\$ 300,000	\$ -
CAPITAL ASSETS - NET OF ACCUM DEPRES:			
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	10,117,371	10,459,360	(341,989)
Automobiles - Net	26,951	27,729	(778)
Building and Building Improvements - Net	37,824,849	37,882,166	(57,317)
Capital Projects in Progress	17,190,814	16,129,134	1,061,680
Total Capital Assets	\$ 69,250,691	\$ 68,589,095	\$ 661,596
LONG TERM ASSETS:			
Officer Life Insurance Receivables	703,552	703,552	-
Total Long Term Assets	\$ 703,552	\$ 703,552	\$ -
DEFERRED OUTFLOWS OF RESOURCES	\$ 2,657,573	\$ 2,657,573	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 426,748,600	\$ 396,513,018	\$ 30,235,582
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Accounts Payable	\$ 49,001	\$ 25,080	23,921
Accrued Salaries and Employee Benefits	3,278,894	3,167,450	111,444
Accrued Other Operating Expenses	4,264,589	3,902,468	362,121
Accrued Taxes and Licenses	52,784,142	40,501,140	12,283,002
Claims Payable (Reported)	14,797,591	16,605,127	(1,807,536)
IBNR - Inpatient Claims	26,950,170	25,999,856	950,314
IBNR - Physician Claims	14,938,539	13,035,317	1,903,222
IBNR - Accrued Other Medical	21,520,281	18,579,735	2,940,546
Risk Pool and Withholds Payable	3,277,369	3,557,879	(280,510)
Statutory Allowance for Claims Processing Expense	2,326,151	2,326,151	-
Other Liabilities	65,003,620	51,952,780	13,050,840
Total Current Liabilities	\$ 209,190,347	\$ 179,652,983	\$ 29,537,364
NONCURRENT LIABILITIES:			
Net Pension Liability	5,490,163	5,490,163	-
TOTAL NONCURRENT LIABILITIES	\$ 5,490,163	\$ 5,490,163	\$ -
DEFERRED INFLOWS OF RESOURCES	\$ 364,304	\$ 364,304	\$ -
NET POSITION:			
Net Position - Beg. of Year	201,630,971	201,630,971	-
Increase (Decrease) in Net Position - Current Year	10,072,815	9,374,597	698,218
Total Net Position	\$ 211,703,786	\$ 211,005,568	\$ 698,218
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 426,748,600	\$ 396,513,018	\$ 30,235,582

			KERN HEALTH SYSTEMS MEDI-CAL - ALL COA STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION FOR THE MONTH ENDED NOVEMBER 30, 2019					
CURRENT MONTH MEMBERS						YEAR-TO-DATE MEMBER MONTHS		
ACTUAL	BUDGET	VARIANCE				ACTUAL	BUDGET	VARIANCE
ENROLLMENT								
167,433	171,000	(3,567)	Family Members			1,839,035	1,859,000	(19,965)
60,855	59,675	1,180	Expansion Members			664,162	656,425	7,737
15,525	14,200	1,325	SPD Members			165,649	156,200	9,449
6,646	5,600	1,046	Other Members			71,041	61,600	9,441
8,989	8,400	589	Kaiser Members			94,869	92,400	2,469
259,448	258,875	573	Total Members - MCAL			2,834,756	2,825,625	9,131
REVENUES								
34,656,206	24,528,608	10,127,598	Title XIX - Medicaid - Family and Other			289,791,832	262,124,707	27,667,125
25,545,000	22,329,139	3,215,861	Title XIX - Medicaid - Expansion Members			253,952,519	243,231,550	10,720,969
16,141,207	12,671,587	3,469,620	Title XIX - Medicaid - SPD Members			151,427,016	134,922,222	16,504,794
11,609,045	8,364,696	3,244,349	Premium - MCO Tax			100,777,299	91,276,959	9,500,340
265,233	396,864	(131,631)	Investment Earnings And Other Income			5,994,116	4,330,650	1,663,466
-	127,742	(127,742)	Reinsurance Recoveries			-	1,393,945	(1,393,945)
-	-	-	Rate Adjustments - Hospital Directed Payments			62,733,334	-	62,733,334
(3,664)	-	(3,664)	Rate/Income Adjustments			7,991,998	-	7,991,998
88,213,027	68,418,636	19,794,391	TOTAL REVENUES			872,668,113	737,280,032	135,388,082
EXPENSES								
Medical Costs:								
14,396,081	13,582,497	(813,584)	Physician Services			153,365,704	148,522,190	(4,843,514)
3,596,983	3,508,863	(88,120)	Other Professional Services			42,200,514	38,282,444	(3,918,070)
5,227,569	4,616,100	(611,469)	Emergency Room			54,658,807	50,420,175	(4,238,632)
14,657,214	13,609,359	(1,047,855)	Inpatient			152,579,385	149,065,647	(3,513,738)
129,075	127,742	(1,333)	Reinsurance Expense			1,394,354	1,393,945	(409)
6,141,173	5,723,425	(417,748)	Outpatient Hospital			68,564,867	62,679,487	(5,885,380)
16,655,345	4,139,284	(12,516,061)	Other Medical			81,763,944	44,047,889	(37,716,055)
9,282,817	9,704,679	421,862	Pharmacy			102,562,974	106,367,524	3,804,550
500,918	500,950	32	Pay for Performance Quality Incentive			5,479,772	5,466,450	(13,322)
-	-	-	Hospital Directed Payment Adjustment			62,605,426	-	(62,605,426)
(18,762)	-	18,762	Non-Claims Expense Adjustment			966,909	-	(966,909)
(40,346)	-	40,346	IBNR, Incentive, Paid Claims Adjustment			(6,100,277)	-	6,100,277
70,528,067	55,512,898	(15,015,169)	Total Medical Costs			720,042,379	606,245,752	(113,796,627)
17,684,960	12,905,738	4,779,222	GROSS MARGIN			152,625,734	131,034,280	21,591,454
Administrative:								
2,403,604	2,194,661	(208,943)	Compensation			24,690,092	23,892,795	(797,297)
805,047	793,278	(11,769)	Purchased Services			7,975,630	8,645,574	669,944
58,830	111,776	52,946	Supplies			892,827	1,237,193	344,366
280,129	341,650	61,521	Depreciation			2,199,069	2,986,341	787,272
270,201	287,401	17,200	Other Administrative Expenses			3,857,709	3,420,052	(437,657)
-	-	-	Administrative Expense Adjustment			-	-	-
3,817,811	3,728,766	(89,045)	Total Administrative Expenses			39,615,327	40,181,954	566,627
74,345,878	59,241,664	(15,104,214)	TOTAL EXPENSES			759,657,706	646,427,705	(113,230,001)
13,867,149	9,176,973	4,690,176	OPERATING INCOME (LOSS) BEFORE TAX			113,010,407	90,852,326	22,158,081
12,283,003	8,364,696	(3,918,307)	MCO TAX			101,363,659	91,276,959	(10,086,700)
1,584,146	812,277	771,869	OPERATING INCOME (LOSS) NET OF TAX			11,646,748	(424,633)	12,071,381
NONOPERATING REVENUE (EXPENSE)								
-	-	-	Gain on Sale of Building			2,205,329	-	2,205,329
-	-	-	Reserve Fund Projects/Community Grants			(790,000)	-	(790,000)
(885,928)	(280,000)	(605,928)	Health Home			(2,989,262)	(3,080,000)	90,738
(885,928)	(280,000)	(605,928)	TOTAL NONOPERATING REVENUE (EXPENSE)			(1,573,933)	(3,080,000)	1,506,067
698,218	532,277	165,941	NET INCREASE (DECREASE) IN NET POSITION			10,072,815	(3,504,633)	13,577,448
92.1%	92.4%	0.4%	MEDICAL LOSS RATIO			92.7%	93.8%	1.1%
5.0%	6.2%	1.2%	ADMINISTRATIVE EXPENSE RATIO			5.6%	6.2%	0.6%

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION - PMPM FOR THE MONTH ENDED NOVEMBER 30, 2019			YEAR-TO-DATE		
ENROLLMENT								
167,433	171,000	(3,567)	Family Members	1,839,035	1,859,000	(19,965)		
60,855	59,675	1,180	Expansion Members	664,162	656,425	7,737		
15,525	14,200	1,325	SPD Members	165,649	156,200	9,449		
6,646	5,600	1,046	Other Members	71,041	61,600	9,441		
8,989	8,400	589	Kaiser Members	94,869	92,400	2,469		
259,448	258,875	573	Total Members - MCAL	2,834,756	2,825,625	9,131		
REVENUES								
199.08	138.89	60.19	Title XIX - Medicaid - Family and Other	151.72	136.48	15.24		
419.77	374.18	45.59	Title XIX - Medicaid - Expansion Members	382.37	370.54	11.83		
1,039.69	892.37	147.33	Title XIX - Medicaid - SPD Members	914.14	863.78	50.37		
46.35	33.40	12.96	Premium - MCO Tax	36.78	33.40	3.39		
1.06	1.58	(0.53)	Investment Earnings And Other Income	2.19	1.58	0.60		
0.00	0.51	(0.51)	Reinsurance Recoveries	0.00	0.51	(0.51)		
0.00	0.00	0.00	Rate Adjustments - Hospital Directed Payments	22.90	0.00	22.90		
(0.01)	0.00	(0.01)	Rate/Income Adjustments	2.92	0.00	2.92		
352.21	273.16	79.05	TOTAL REVENUES	318.51	269.75	48.76		
EXPENSES								
Medical Costs:								
57.48	54.23	(3.25)	Physician Services	55.98	54.34	(1.64)		
14.36	14.01	(0.35)	Other Professional Services	15.40	14.01	(1.40)		
20.87	18.43	(2.44)	Emergency Room	19.95	18.45	(1.50)		
58.52	54.33	(4.19)	Inpatient	55.69	54.54	(1.15)		
0.52	0.51	(0.01)	Reinsurance Expense	0.51	0.51	0.00		
24.52	22.85	(1.67)	Outpatient Hospital	25.02	22.93	(2.09)		
66.50	16.53	(49.97)	Other Medical	29.84	16.12	(13.73)		
37.06	38.75	1.68	Pharmacy	37.43	38.92	1.48		
2.00	2.00	0.00	Pay for Performance Quality Incentive	2.00	2.00	0.00		
0.00	0.00	0.00	Hospital Directed Payment Adjustment	22.85	0.00	(22.85)		
(0.07)	0.00	0.07	Non-Claims Expense Adjustment	0.35	0.00	(0.35)		
(0.16)	0.00	0.16	IBNR, Incentive, Paid Claims Adjustment	(2.23)	0.00	2.23		
281.60	221.63	(59.96)	Total Medical Costs	262.80	221.81	(40.99)		
70.61	51.53	19.09	GROSS MARGIN	55.71	47.94	7.76		
Administrative:								
9.60	8.76	(0.83)	Compensation	9.01	8.74	(0.27)		
3.21	3.17	(0.05)	Purchased Services	2.91	3.16	0.25		
0.23	0.45	0.21	Supplies	0.33	0.45	0.13		
1.12	1.36	0.25	Depreciation	0.80	1.09	0.29		
1.08	1.15	0.07	Other Administrative Expenses	1.41	1.25	(0.16)		
0.00	0.00	0.00	Administrative Expense Adjustment	0.00	0.00	0.00		
15.24	14.89	(0.36)	Total Administrative Expenses	14.46	14.70	0.24		
296.84	236.52	(60.32)	TOTAL EXPENSES	277.26	236.51	(40.75)		
55.37	36.64	18.73	OPERATING INCOME (LOSS) BEFORE TAX	41.25	33.24	8.01		
49.04	33.40	(15.65)	MCO TAX	37.00	33.40	(3.60)		
6.32	3.24	3.08	OPERATING INCOME (LOSS) NET OF TAX	4.25	(0.16)	4.41		
NONOPERATING REVENUE (EXPENSE)								
0.00	0.00	0.00	Gain on Sale of Building	0.80	0.00	0.80		
0.00	0.00	0.00	Reserve Fund Projects/Community Grants	(0.29)	0.00	(0.29)		
(3.54)	(1.12)	(2.42)	Health Home	(1.09)	(1.13)	0.04		
(3.54)	(1.12)	(2.42)	TOTAL NONOPERATING REVENUE (EXPENSE)	(0.57)	(1.13)	0.55		
2.79	2.13	0.66	NET INCREASE (DECREASE) IN NET POSITION	3.68	(1.28)	4.96		
92.1%	92.4%	0.4%	MEDICAL LOSS RATIO	92.7%	93.8%	1.1%		
5.0%	6.2%	1.2%	ADMINISTRATIVE EXPENSE RATIO	5.6%	6.2%	0.6%		

KERN HEALTH SYSTEMS MEDICAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - ROLLING 13 MONTHS THROUGH NOVEMBER 30, 2019															
	OCTOBER 2018	NOVEMBER 2018	DECEMBER 2018	JANUARY 2019	FEBRUARY 2019	MARCH 2019	APRIL 2019	MAY 2019	JUNE 2019	JULY 2019	AUGUST 2019	SEPTEMBER 2019	OCTOBER 2019	NOVEMBER 2019	13 MONTH TOTAL
INCOME															
Members - MCAI	245,266	245,522	244,683	245,830	247,101	247,836	248,254	248,349	250,896	249,380	249,466	251,277	251,039	250,459	3,475,358
EXPENSES															
REVENUES															
Title XIX - Medicaid - Family and Other	23,000,590	23,501,422	30,919,748	23,126,334	24,192,447	24,487,252	24,003,598	24,444,272	25,745,431	26,916,818	27,380,366	27,444,092	27,395,016	34,656,206	367,213,592
Title XIX - Medicaid - Expansion Members	21,501,088	21,231,529	24,465,934	21,975,726	23,396,309	22,894,496	23,046,615	23,133,193	23,356,415	21,829,472	22,748,791	23,117,928	22,908,874	25,545,000	321,151,070
Title XIX - Medicaid - SPD Members	12,128,124	12,551,376	13,341,766	11,970,651	12,067,762	12,439,467	12,488,048	13,147,466	13,032,438	14,355,421	14,965,213	15,509,382	15,759,913	16,141,207	189,448,282
Premium - MCO Tax	8,087,777	8,087,716	7,658,846	8,006,206	8,047,808	8,071,581	8,084,949	8,092,541	8,174,408	8,128,512	12,317,485	10,182,096	10,062,668	11,601,045	124,611,638
Investment Earnings and Other Income	473,665	361,089	1,638,988	424,483	422,792	985,737	620,797	382,110	1,108,727	354,449	382,033	708,869	338,986	265,233	7,867,858
Reinsurance Recoveries	-	(139,352)	267,973	-	-	-	-	-	-	-	-	-	-	-	128,631
Rate Adjustments - Hospital Directed Payments	325,659	110,446	59,980	-	-	-	-	-	-	-	-	-	-	-	496,085
Rate Adjustments - Hospital Directed Payments	212,890	351,712	(5,850)	1,364,372	5,819,956	626,404	(173,473)	178,336	(703,658)	132,080	329,476	103,418	318,771	(3,664)	62,733,334
Rate/Income Adjustments	65,729,793	65,955,938	77,747,385	66,867,772	73,947,054	69,504,937	68,070,534	69,377,918	70,713,761	71,716,351	78,123,412	139,349,119	76,784,228	88,213,027	1,082,101,229
TOTAL REVENUES	12,587,105	13,509,654	11,452,439	13,212,798	13,768,201	15,391,612	15,885,936	14,054,383	13,468,415	13,912,712	13,516,282	12,473,244	13,286,040	14,396,081	190,914,902
Medical Costs:	3,323,654	4,150,333	3,375,679	3,414,621	3,447,281	3,652,683	3,718,600	3,960,952	4,388,042	3,775,027	3,913,361	4,483,269	4,483,269	3,596,983	53,050,170
Physician Services	4,490,225	4,169,595	3,601,196	4,450,099	4,710,529	4,835,728	5,106,796	5,181,359	4,698,111	5,181,359	4,645,061	4,697,451	5,571,836	5,227,569	66,919,823
Emergency Room	13,069,188	9,158,011	2,692,167	12,961,386	12,906,122	13,546,028	12,850,017	12,181,510	14,390,451	13,332,634	15,538,329	14,951,334	14,657,214	177,499,251	
Inpatient	116,072	115,275	115,395	125,136	126,021	126,021	126,397	126,397	126,658	126,658	129,256	126,290	129,256	129,256	1,741,006
Outpatient Hospital	4,785,905	5,131,143	4,278,893	5,414,223	6,037,448	6,885,177	6,408,304	6,373,571	6,408,304	5,917,276	6,609,411	6,130,800	6,138,586	6,141,173	82,760,808
Other Medical	3,863,995	4,451,124	15,028,871	5,564,320	6,854,723	6,448,536	6,141,817	7,183,716	6,357,547	6,715,805	6,439,700	7,570,084	5,832,261	16,655,845	105,107,934
Pharmacy	9,388,074	8,798,273	8,015,541	9,612,700	9,033,300	9,671,121	9,293,776	9,659,273	8,508,813	9,183,446	9,336,978	9,145,904	9,834,755	9,282,817	129,358,862
Pay for Performance Quality Incentive	490,532	491,044	444,467	491,660	494,202	495,672	496,508	496,698	501,792	498,760	498,932	502,552	502,078	500,918	6,905,815
Expansion Risk Corridor	-	10,500,000	-	-	-	-	-	-	-	-	-	-	-	-	10,500,000
Hospital Directed Payment Adjustment	3,670	(535)	-	197,435	367,246	324,378	(736,017)	39,610	756,640	19,252	11,717	11,329	(5,919)	(18,762)	969,044
Non-Claims Expense Adjustment	1,438,167	4,196,430	482,510	(659,783)	4,381,620	(3,810,327)	(3,428,856)	(2,087,231)	(704,885)	(350,851)	202,480	374,161	20,741	(40,346)	16,830
IBNR, Incentive, Paid Claims Adjustment	53,549,587	54,170,337	60,587,658	54,793,595	62,125,698	57,566,720	56,250,017	57,130,620	58,404,360	59,078,881	60,317,281	123,114,931	60,732,209	70,528,067	888,349,961
TOTAL MEDICAL COSTS	12,180,206	11,785,601	17,159,727	12,074,777	11,938,217	11,938,217	11,938,217	12,247,298	12,309,401	12,637,470	17,806,131	16,234,188	16,055,019	17,084,960	193,751,268
GROSS MARGIN	2,161,106	2,025,307	1,990,200	2,319,647	2,321,314	2,094,504	2,121,314	2,336,685	2,155,354	2,297,855	2,254,325	2,343,633	2,510,126	2,403,604	30,866,705
Administrative:	465,811	616,200	628,945	534,139	538,593	901,569	783,945	882,833	449,468	805,910	605,801	836,783	831,542	805,047	9,686,586
Compensation	67,086	36,154	104,230	115,623	78,778	93,764	93,770	15,577	59,549	47,853	49,290	76,514	203,279	58,830	1,100,297
Purchased Services	127,238	127,238	131,127	179,516	179,516	211,201	179,516	179,516	179,516	151,640	151,655	151,656	355,208	280,129	2,584,672
Supplies	265,994	221,013	303,506	336,629	188,631	246,439	302,417	239,380	338,545	489,494	523,591	519,786	270,201	4,648,232	
Depreciation	3,087,235	3,025,912	3,541,021	3,375,554	2,938,564	3,547,477	3,480,861	3,653,991	3,256,483	3,641,803	3,550,565	3,932,177	4,419,941	3,817,811	49,269,495
Other Administrative Expenses	56,646,822	57,196,249	64,128,679	58,169,149	65,064,462	61,114,197	59,730,978	60,784,611	61,660,843	62,720,684	63,867,846	127,047,108	65,152,150	74,345,878	937,619,456
Total Administrative Expenses	9,002,971	8,759,689	13,618,706	8,098,623	8,382,792	8,390,740	8,339,556	8,593,307	9,052,918	8,995,607	14,285,566	12,306,311	11,635,078	13,867,149	144,381,773
TOTAL EXPENSES BEFORE TAX	8,087,777	8,087,716	8,087,687	8,088,119	8,087,918	8,087,918	8,087,918	8,087,918	8,087,918	8,087,918	8,087,918	8,087,918	8,087,918	8,087,918	125,626,839
MCO TAX	1,005,194	671,973	553,1019	610,504	794,874	302,822	251,638	505,389	965,001	944,456	1,976,290	2,136,768	1,574,860	1,584,146	15,854,934
OPERATING INCOME (LOSS) NET OF TAX	(41,300)	(224,595)	(54,987)	(116,870)	(104,330)	(133,960)	(191,455)	(359,160)	(1,293,258)	(306,804)	(151,504)	(380,600)	(236,574)	(885,928)	(1,893,905)
TOTAL NONOPERATING REVENUE (EXPENSE)	963,804	448,378	5,476,032	493,634	690,544	168,862	60,183	146,229	2,258,259	637,652	1,824,786	1,756,162	1,338,286	698,718	16,961,029
NET INCREASE (DECREASE) IN NET POSITION	92.1%	93.0%	86.4%	93.1%	94.3%	93.7%	93.8%	93.2%	93.8%	92.9%	91.7%	91.1%	91.8%	92.1%	92.3%
MEDICAL LOSS RATIO	5.4%	5.2%	5.1%	5.7%	5.8%	4.5%	5.8%	6.0%	5.7%	5.7%	5.9%	6.6%	6.6%	5.0%	5.5%
ADMINISTRATIVE EXPENSE RATIO															

KERN HEALTH SYSTEMS MEDICAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - PMPM ROLLING 13 MONTHS THROUGH NOVEMBER 30, 2019															
	OCTOBER 2018	NOVEMBER 2018	DECEMBER 2018	JANUARY 2019	FEBRUARY 2019	MARCH 2019	APRIL 2019	MAY 2019	JUNE 2019	JULY 2019	AUGUST 2019	SEPTEMBER 2019	OCTOBER 2019	NOVEMBER 2019	13 MONTH TOTAL
EXPENSES															
Members - MICAL	345,266	245,522	244,683	245,830	247,101	247,836	248,254	248,349	250,896	249,380	249,466	251,277	251,039	250,459	3,475,358
REVENUES															
Title XIX - Medicaid - Family and Other	134.04	136.65	180.80	134.36	140.03	141.35	138.32	140.92	147.25	155.06	157.80	157.10	157.23	199.08	162.98
Title XIX - Medicaid - Expansion Members	363.20	361.19	413.07	371.66	391.12	383.67	384.32	386.02	383.23	360.65	374.91	377.23	373.38	419.77	410.59
Title XIX - Medicaid - SPD Members	838.04	850.42	924.01	820.75	831.51	839.09	846.53	878.96	862.90	940.48	980.04	984.77	1,019.80	1,039.60	972.29
Premium - MCO Tax	32.98	32.94	31.30	32.57	32.57	32.57	32.57	32.59	32.58	32.59	49.38	40.52	40.08	46.35	35.66
Investment Earnings And Other Income	1.93	1.47	4.35	1.73	1.71	3.98	2.50	1.54	4.42	2.26	1.53	2.82	1.35	1.06	1.04
Reinsurance Recoveries	0.00	(0.57)	1.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COB/Subrogation Collections	1.33	0.45	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate Adjustments - Hospital Directed Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate/Income Adjustments	0.87	1.03	(0.02)	5.55	23.55	2.53	(0.70)	0.72	(2.80)	0.00	0.00	249.66	0.00	0.00	18.05
TOTAL REVENUES	2,071.99	2,684.64	3,171.75	2,721.01	2,991.26	2,880.45	2,741.20	2,792.36	2,811.84	2,871.58	3,133.16	3,053.87	3,053.87	3,521.21	3,111.36
EXPENSES															
Medical Costs:															
Physician Services	51.32	55.02	46.81	53.75	55.72	62.10	63.99	56.59	53.68	55.79	54.18	49.64	52.92	57.48	54.93
Other Professional Services	13.55	16.90	13.80	13.89	13.95	14.74	14.98	15.95	17.49	15.44	15.13	15.57	17.86	14.36	15.36
Emergency Room	18.31	16.98	14.72	18.14	19.06	19.51	22.26	20.56	18.73	20.78	18.02	18.69	22.20	20.87	19.26
Inpatient	53.29	37.30	11.00	52.72	52.23	54.66	51.76	49.05	57.36	53.46	61.08	61.94	59.56	58.52	51.07
Reinsurance Expense	0.47	0.47	0.47	0.51	0.51	0.51	0.51	0.51	0.50	0.50	0.52	0.50	0.51	0.52	0.50
Outpatient Hospital	19.51	20.90	17.49	22.02	24.43	27.78	25.67	25.80	23.57	26.50	26.15	24.40	24.41	24.52	23.81
Other Medical	15.75	18.13	61.42	22.63	27.74	26.02	24.74	28.93	25.34	26.93	25.81	30.13	23.23	66.50	30.24
Pharmacy	38.25	35.83	35.21	39.10	36.56	39.02	37.44	38.89	33.91	36.83	37.43	36.40	39.18	37.06	37.22
Pay for Performance Quality Incentive	2.00	2.00	1.82	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.99
Expansion Risk Corridor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hospital Directed Payment Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Claims Expense Adjustment	0.01	(0.00)	0.00	0.80	1.49	1.31	(2.96)	0.16	3.02	0.08	0.05	0.02	(0.02)	0.00	18.01
IBNR, Incentive, Paid Claims Adjustment	5.86	17.09	1.97	(2.68)	17.73	(15.37)	(13.80)	(8.40)	(2.81)	(1.41)	0.81	1.49	0.08	(0.16)	0.00
Total Medical Costs	218.33	220.63	247.62	222.89	251.42	232.28	226.58	230.04	232.76	236.90	241.79	249.96	241.92	281.60	255.61
GROSS MARGIN	49.66	48.00	70.13	49.12	47.84	48.17	47.61	49.31	49.06	50.68	71.38	64.61	63.94	70.61	55.75
Administrative:															
Compensation	8.81	8.25	8.13	9.03	7.90	8.45	8.54	9.41	8.59	9.21	9.04	9.33	10.00	9.60	8.88
Purchased Services	1.90	2.51	2.57	2.17	2.18	3.64	3.16	3.55	1.79	3.23	2.43	3.33	3.31	3.21	2.79
Supplies	0.27	0.15	0.43	0.47	0.32	0.38	0.38	0.06	0.24	0.19	0.20	0.30	0.81	0.23	0.20
Depreciation	1.08	0.90	1.24	1.33	0.73	0.85	0.72	0.72	0.61	0.61	0.61	0.60	1.41	1.12	0.74
Other Administrative Expenses	0.00	0.00	1.57	0.00	0.00	0.09	1.22	0.96	1.64	1.36	1.96	2.08	2.07	1.08	1.34
Total Administrative Expenses	12.59	12.32	14.37	13.73	11.89	14.31	14.02	14.71	12.98	14.60	14.23	15.65	17.61	15.24	14.18
TOTAL EXPENSES	230.92	232.96	262.09	236.62	263.31	246.59	240.60	244.75	245.76	251.51	256.02	250.61	259.53	296.84	269.79
OPERATING INCOME (LOSS) BEFORE TAX	37.07	35.68	55.66	35.38	35.95	33.86	33.59	34.60	36.08	36.07	57.14	48.96	46.34	55.37	41.57
NET TAX	32.98	32.94	33.05	32.90	32.73	32.63	32.58	32.57	32.24	32.28	49.22	40.45	40.06	49.04	36.15
OPERATING INCOME (LOSS) NET OF TAX	4.10	2.74	22.60	2.48	3.22	1.22	1.01	2.03	3.85	3.79	7.92	8.50	6.27	6.32	5.43
TOTAL NONOPERATING REVENUE (EXPENSE)	(0.12)	(0.91)	(0.22)	(0.48)	(0.42)	(0.54)	(0.77)	(1.45)	(1.23)	(1.23)	(0.61)	(1.51)	(0.94)	(3.54)	(0.54)
NET INCREASE (DECREASE) IN NET POSITION	3.93	1.83	22.38	2.01	2.79	0.68	0.24	0.59	9.00	2.56	7.31	6.99	5.33	2.79	4.88
MEDICAL LOSS RATIO	92.9%	93.6%	86.4%	93.1%	94.3%	93.7%	93.8%	93.2%	93.4%	92.9%	91.7%	91.1%	91.0%	92.1%	92.3%
ADMINISTRATIVE EXPENSE RATIO	5.4%	5.2%	5.1%	5.7%	4.5%	5.8%	5.8%	6.0%	5.3%	5.7%	5.4%	5.9%	6.0%	5.0%	5.5%

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF REVENUES - ALL COA FOR THE MONTH ENDED NOVEMBER 30, 2019				YEAR-TO-DATE		
CURRENT MONTH		VARIANCE		ACTUAL	BUDGET	VARIANCE
ACTUAL	BUDGET					
REVENUES						
Title XIX - Medicaid - Family & Other						
22,431,413	20,815,318	1,616,095		230,476,989	222,622,630	7,854,359
2,800,410	2,422,591	377,819		25,419,114	26,648,501	(1,229,387)
31,384	76,456	(45,072)		861,318	831,487	29,831
346,311	264,599	81,712		4,050,856	2,877,629	1,173,227
201,183	202,825	(1,642)		989,431	1,009,531	(20,100)
8,558,814	665,479	7,893,335		25,381,492	7,242,389	18,139,103
201,795	-	201,795		1,681,601	-	1,681,601
84,896	81,340	3,556		931,031	892,540	38,491
34,656,206	24,528,608	10,127,598		289,791,832	262,124,707	27,667,125
Total Title XIX - Medicaid - Family & Other						
Title XIX - Medicaid - Expansion Members						
21,060,147	20,797,311	262,837		232,003,425	228,752,947	3,250,479
261,108	243,020	18,088		3,069,383	2,673,218	396,165
335,867	544,869	(209,002)		4,199,887	5,993,559	(1,793,672)
400,876	395,252	5,624		1,987,339	1,976,260	11,079
3,242,807	323,232	2,919,575		10,692,988	3,555,552	7,137,436
217,604	-	217,604		1,707,593	-	1,707,593
26,591	25,456	1,135		291,904	280,016	11,888
25,545,000	22,329,139	3,215,861		253,952,519	243,231,551	10,720,968
Total Title XIX - Medicaid - Expansion Members						
Title XIX - Medicaid - SPD Members						
13,788,101	11,646,045	2,142,056		136,922,650	125,418,940	11,503,710
166,275	211,894	(45,619)		1,406,272	2,330,834	(924,562)
532,159	391,982	140,177		5,948,349	4,311,802	1,636,547
379,523	296,280	83,243		1,787,514	1,481,400	306,114
1,080,980	125,386	955,594		3,922,345	1,379,246	2,543,099
194,169	-	194,169		1,439,886	-	1,439,886
16,141,207	12,671,587	3,469,620		151,427,016	134,922,222	16,504,794

KERN HEALTH SYSTEMS MEDICAL SCHEDULE OF MEDICAL COSTS - ALL COA FOR THE MONTH ENDED NOVEMBER 30, 2019				ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
CURRENT MONTH		YEAR-TO-DATE							
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL
2,833,631	2,944,691	121,060	31,165,859	32,142,100	976,241	31,165,859	32,142,100	976,241	31,165,859
10,111,558	9,252,625	(858,933)	106,615,900	101,273,375	(5,342,525)	106,615,900	101,273,375	(5,342,525)	106,615,900
1,451,892	1,376,180	(75,712)	15,483,745	15,015,816	(467,929)	15,483,745	15,015,816	(467,929)	15,483,745
9,000	9,000	-	100,200	90,900	(9,300)	100,200	90,900	(9,300)	100,200
14,396,081	13,582,497	(813,584)	153,365,704	148,522,190	(4,843,514)	153,365,704	148,522,190	(4,843,514)	153,365,704
PHYSICIAN SERVICES									
252,847	263,469	10,622	2,734,108	2,875,725	141,617	2,734,108	2,875,725	141,617	2,734,108
186,308	183,437	(2,871)	1,883,228	2,017,807	134,579	1,883,228	2,017,807	134,579	1,883,228
491,723	537,736	46,013	5,224,397	5,915,093	390,696	5,224,397	5,915,093	390,696	5,224,397
86,867	101,420	14,553	922,657	1,115,622	192,965	922,657	1,115,622	192,965	922,657
107,139	101,142	(5,997)	1,043,429	1,048,608	5,179	1,043,429	1,048,608	5,179	1,043,429
79,024	87,826	8,802	887,647	966,090	78,443	887,647	966,090	78,443	887,647
72,454	85,846	13,392	656,878	944,302	287,424	656,878	944,302	287,424	656,878
233,057	228,318	(4,739)	2,275,219	2,376,256	101,037	2,275,219	2,376,256	101,037	2,275,219
54,984	55,990	1,006	594,236	615,887	21,651	594,236	615,887	21,651	594,236
907,059	656,581	(250,478)	11,678,696	7,189,429	(4,489,267)	11,678,696	7,189,429	(4,489,267)	11,678,696
210,868	162,756	(48,112)	1,662,368	1,779,600	117,232	1,662,368	1,779,600	117,232	1,662,368
914,653	1,044,340	129,687	12,357,651	11,438,024	(899,627)	12,357,651	11,438,024	(899,627)	12,357,651
3,596,983	3,508,863	(88,120)	42,200,514	38,282,444	(3,918,070)	42,200,514	38,282,444	(3,918,070)	42,200,514
5,227,569	4,616,100	(611,469)	54,658,807	50,420,175	(4,238,632)	54,658,807	50,420,175	(4,238,632)	54,658,807
14,657,214	13,609,359	(1,047,855)	152,579,385	149,065,647	(3,513,738)	152,579,385	149,065,647	(3,513,738)	152,579,385
129,075	127,742	(1,333)	1,394,354	1,393,945	(409)	1,394,354	1,393,945	(409)	1,394,354
6,141,173	5,723,425	(417,748)	68,564,867	62,679,487	(5,885,380)	68,564,867	62,679,487	(5,885,380)	68,564,867
OTHER MEDICAL									
1,597,095	1,227,907	(369,188)	16,542,152	13,417,583	(3,124,569)	16,542,152	13,417,583	(3,124,569)	16,542,152
394,162	293,264	(100,898)	4,148,670	3,214,288	(934,382)	4,148,670	3,214,288	(934,382)	4,148,670
214,869	445,761	230,892	2,660,123	4,903,337	2,243,214	2,660,123	4,903,337	2,243,214	2,660,123
1,179,144	782,191	(396,953)	10,888,859	8,586,982	(2,301,877)	10,888,859	8,586,982	(2,301,877)	10,888,859
-	62,944	62,944	-	686,859	686,859	-	686,859	686,859	-
12,505,937	1,114,512	(11,391,425)	41,810,728	12,176,680	(29,634,048)	41,810,728	12,176,680	(29,634,048)	41,810,728
625,673	-	(625,673)	4,988,722	-	(4,988,722)	4,988,722	-	(4,988,722)	4,988,722
138,465	212,704	74,239	724,690	1,062,160	337,470	724,690	1,062,160	337,470	724,690
16,655,345	4,139,284	(12,516,061)	81,763,944	44,047,889	(37,716,055)	81,763,944	44,047,889	(37,716,055)	81,763,944
PHARMACY SERVICES									
7,752,120	8,415,527	663,407	90,939,790	92,215,482	1,275,692	90,939,790	92,215,482	1,275,692	90,939,790
430,671	833,218	402,547	5,417,556	9,155,876	3,738,320	5,417,556	9,155,876	3,738,320	5,417,556
665,026	601,889	(63,137)	7,280,976	6,600,181	(680,795)	7,280,976	6,600,181	(680,795)	7,280,976
435,000	(145,956)	(580,956)	(1,075,348)	(1,604,016)	(528,668)	(1,075,348)	(1,604,016)	(528,668)	(1,075,348)
2,882,817	9,704,679	421,862	102,562,974	106,367,524	3,804,550	102,562,974	106,367,524	3,804,550	102,562,974
500,918	500,950	32	5,479,772	5,466,450	(13,322)	5,479,772	5,466,450	(13,322)	5,479,772
-	-	-	62,605,426	-	(62,605,426)	62,605,426	-	(62,605,426)	62,605,426
(18,762)	-	18,762	966,909	-	(966,909)	966,909	-	(966,909)	966,909
(40,346)	-	40,346	(6,100,277)	-	6,100,277	(6,100,277)	-	6,100,277	(6,100,277)
70,528,067	55,512,898	(15,015,169)	720,042,379	606,245,752	(113,796,627)	720,042,379	606,245,752	(113,796,627)	720,042,379

* Medical costs per DMHC regulations

CURRENT MONTH			YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
KERN HEALTH SYSTEMS MEDICAL SCHEDULE OF MEDICAL COSTS - ALL COA - PMPM FOR THE MONTH ENDED NOVEMBER 30, 2019					
PHYSICIAN SERVICES					
11.27	11.76	0.48	11.37	11.76	0.38
40.37	36.94	(3.43)	38.91	37.05	(1.86)
5.80	5.49	(0.30)	5.65	5.49	(0.16)
0.04	0.04	(0.00)	0.04	0.03	(0.00)
57.48	54.23	(3.25)	55.98	54.34	(1.64)
OTHER PROFESSIONAL SERVICES					
1.01	1.05	0.04	1.00	1.05	0.05
0.74	0.73	(0.01)	0.69	0.74	0.05
1.96	2.15	0.18	2.02	2.16	0.15
0.35	0.40	0.06	0.34	0.41	0.07
0.43	0.40	(0.02)	0.38	0.38	0.00
0.32	0.35	0.04	0.32	0.35	0.03
0.29	0.34	0.05	0.24	0.35	0.11
0.93	0.91	(0.02)	0.83	0.87	0.04
0.22	0.22	0.00	0.22	0.23	0.01
3.62	2.62	(1.00)	4.26	2.63	(1.63)
0.84	0.65	(0.19)	0.61	0.65	0.04
3.65	4.17	0.52	4.50	4.18	(0.32)
14.36	14.01	(0.35)	15.40	14.01	(1.40)
20.87	18.43	(2.44)	19.95	18.45	(1.50)
58.52	54.33	(4.19)	55.69	54.54	(1.15)
0.52	0.51	(0.01)	0.51	0.51	0.00
24.52	22.85	(1.67)	25.02	22.93	(2.09)
OTHER MEDICAL					
6.38	4.90	(1.47)	6.04	4.91	(1.13)
1.57	1.17	(0.40)	1.51	1.18	(0.34)
0.86	1.78	0.92	0.97	1.79	0.82
4.71	3.12	(1.59)	3.97	3.14	(0.83)
0.00	0.25	0.25	0.00	0.25	0.25
49.93	4.45	(45.48)	15.26	4.46	(10.80)
0.55	0.85	0.30	0.26	0.39	0.12
64.00	16.53	(47.48)	28.02	16.12	(11.91)
PHARMACY SERVICES					
30.95	33.60	2.65	33.19	33.74	0.55
1.72	3.33	1.61	1.98	3.35	1.37
2.66	2.40	(0.25)	2.66	2.41	(0.24)
1.74	(0.58)	(2.32)	(0.39)	(0.59)	(0.19)
37.06	38.75	1.68	37.43	38.92	1.48
2.00	2.00	0.00	2.00	2.00	0.00
0.00	0.00	0.00	22.85	0.00	(22.85)
(0.07)	0.00	0.07	0.35	0.00	(0.35)
(0.16)	0.00	0.16	(2.23)	0.00	(2.23)
281.60	221.63	(59.96)	262.80	221.81	(40.99)

* Medical costs per DMHC regulations

KERN HEALTH SYSTEMS MEDICAL SCHEDULE OF MEDICAL COSTS BY MONTH THROUGH NOVEMBER 30, 2019	JANUARY 2019	FEBRUARY 2019	MARCH 2019	APRIL 2019	MAY 2019	JUNE 2019	JULY 2019	AUGUST 2019	SEPTEMBER 2019	OCTOBER 2019	NOVEMBER 2019	YEAR TO DATE 2019
PHYSICIAN SERVICES	2,852,432	3,204,444	2,641,133	2,878,106	3,132,132	2,545,597	2,781,460	2,938,482	2,722,289	2,646,253	2,833,631	31,165,809
Primary Care Physician Services	9,061,015	8,891,359	10,268,936	10,831,475	9,485,042	9,590,131	10,169,879	9,066,225	9,301,608	9,338,672	10,111,558	106,615,900
Referral Specialty Services	1,290,151	1,665,998	1,972,243	2,167,355	1,427,909	1,323,687	952,073	1,511,875	431,047	1,291,815	1,451,892	15,483,745
Urgent Care & After Hours Advice	9,300	8,400	9,300	9,000	9,300	9,000	9,300	9,000	9,300	9,000	9,000	100,200
Hospital Admitting Team	13,212,798	13,768,201	15,391,612	15,885,936	14,054,383	13,468,415	13,912,712	13,816,282	12,473,244	13,286,040	14,396,081	153,165,704
TOTAL PHYSICIAN SERVICES	245,465	245,148	247,101	247,846	248,344	248,149	248,149	251,443	247,850	249,466	252,847	2,734,108
OTHER PROFESSIONAL SERVICES	164,801	150,920	165,714	159,310	170,130	151,031	175,832	170,718	181,756	184,517	186,308	1,883,278
221 - Business Intelligence	510,943	470,395	478,085	515,558	554,978	465,142	493,832	499,578	481,223	506,839	491,223	5,354,397
310 - Health Services - Utilization Management - UM Allocation *	80,526	67,488	68,819	76,154	91,409	88,067	89,897	92,867	92,867	110,853	86,867	868,867
311 - Health Services - Quality Improvement - QI Allocation *	93,316	78,571	89,664	88,023	99,865	91,588	96,961	92,867	92,867	107,452	107,159	1,024,429
312 - Health Services - Education - ED Allocation *	82,448	75,645	78,387	78,409	90,506	81,500	86,527	82,852	78,148	81,500	79,024	881,447
313 - Health Services - Pharmacy - PH Allocation *	49,143	44,523	48,105	49,071	60,500	48,181	50,151	49,552	48,148	48,148	48,148	481,447
314 - Health Homes - LH Allocation *	190,992	177,760	187,111	189,813	202,905	171,044	213,130	203,974	212,458	212,458	212,458	2,058,718
315 - Case Management - CM Allocation *	54,919	48,924	50,173	50,905	58,417	49,786	56,590	56,590	56,590	56,590	56,590	565,810
616 - Disease Management - DM Allocation *	638,964	831,812	952,302	950,988	1,250,610	1,668,163	1,076,346	1,051,846	1,165,152	1,436,306	907,659	11,676,608
Behavior Health Treatment	212,968	183,744	177,718	168,112	80,319	177,117	179,122	165,705	95,305	60,702	101,665	664,408
Mental Health Services	1,090,616	1,063,534	1,163,244	1,149,925	1,035,427	1,150,406	1,113,785	1,103,870	1,165,507	1,381,864	914,653	12,331,661
Other Professional Services	3,414,631	3,447,281	3,652,683	3,718,600	3,960,452	4,388,042	3,849,695	3,775,072	3,913,361	4,483,269	3,856,983	42,200,514
TOTAL OTHER PROFESSIONAL SERVICES	4,459,099	4,710,529	4,835,738	5,525,268	5,106,796	4,698,111	5,181,359	4,645,061	4,697,451	5,571,836	5,227,569	54,658,807
EMERGENCY ROOM	12,961,386	12,906,122	13,546,028	12,850,017	12,481,510	14,390,451	13,332,634	15,248,300	15,564,329	14,951,334	14,657,214	152,579,385
REINSURANCE EXPENSE PREMIUM	125,136	125,026	126,021	126,397	126,609	126,658	126,658	129,256	126,230	127,228	129,075	1,394,354
OUTPATIENT HOSPITAL SERVICES	5,414,223	6,037,448	6,885,177	6,373,571	6,408,304	5,912,776	6,609,411	6,523,398	6,130,800	6,128,586	6,141,173	68,564,867
OTHER MEDICAL	1,146,157	2,536,809	1,948,589	1,685,378	2,206,229	475,025	1,391,507	1,411,959	1,936,979	1,157,075	1,597,095	16,542,152
Ambulance and NEWT	495,461	155,156	325,629	351,818	342,991	326,679	463,200	382,599	290,848	418,297	394,162	4,148,670
Home Health Services & CBAS	248,953	93,464	235,951	235,324	165,956	222,833	297,114	251,393	286,439	214,869	2,660,123	2,660,123
Utilization and Quality Review Expenses	944,616	1,180,282	999,557	904,186	1,043,600	755,531	594,397	1,385,020	1,401,277	501,269	1,179,144	10,888,859
Long Term/SNF/Respite	-	-	-	-	-	-	-	-	-	-	-	-
Enhanced Medical Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Provider Enhancement Expense - Pron-56	2,729,133	2,889,012	2,876,190	2,955,111	3,224,940	3,027,126	3,114,758	2,571,469	2,893,119	2,819,933	12,505,937	41,810,728
Provider Enhancement Expense - GEWT	-	-	-	-	-	2,505,003	521,009	449,490	446,419	441,128	625,673	4,988,722
Home Health Expatriated Medical Expense	-	-	-	-	-	-	133,790	(11,940)	256,255	208,120	138,465	724,690
TOTAL OTHER MEDICAL	5,564,320	6,854,723	6,448,536	6,141,817	7,183,716	6,387,547	6,715,805	6,439,790	7,570,084	5,832,261	16,655,345	81,763,944
PHARMACY SERVICES	8,596,061	7,864,951	8,712,771	8,110,525	8,527,200	7,615,766	8,300,890	8,472,076	8,104,656	8,892,774	7,752,120	90,938,790
RX - Drugs & OTC	542,465	579,505	435,632	674,227	604,476	438,028	298,729	402,097	479,317	542,409	430,671	5,417,556
RX - HEP-C	647,574	712,044	706,209	649,024	732,945	600,019	718,827	597,805	696,932	544,571	665,026	7,380,976
RX - DMIE	(173,400)	(133,200)	(183,400)	(140,000)	(205,348)	(135,000)	(135,000)	(135,000)	(135,000)	(134,999)	435,000	(1,075,348)
TOTAL PHARMACY SERVICES	9,612,700	9,033,300	9,671,212	9,293,776	9,659,273	8,508,813	9,183,446	9,336,978	9,145,904	9,834,755	9,282,817	102,562,974
PAY FOR PERFORMANCE QUALITY INCENTIVE	491,660	494,203	495,672	496,508	496,698	501,792	498,760	498,932	502,552	502,078	500,918	5,479,772
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	-	-	-	-	-	-	-	-	-	-	-	-
NON-CLAIMS EXPENSE ADJUSTMENT	197,435	367,246	324,378	(736,017)	39,610	756,640	19,252	11,717	11,329	(5,919)	(18,762)	966,909
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(659,783)	4,381,620	(3,810,321)	(3,425,856)	(2,087,231)	(704,885)	(350,851)	202,480	374,161	20,741	(440,346)	(6,100,277)
Total Medical Costs	54,793,595	62,125,698	57,566,720	56,250,017	57,130,620	58,404,360	59,078,881	60,317,281	123,114,931	60,732,209	70,528,067	720,042,379

KERN HEALTH SYSTEMS MEDICAL SCHEDULE OF MEDICAL COSTS BY MONTH - PMPM THROUGH NOVEMBER 30, 2019	JANUARY 2019	FEBRUARY 2019	MARCH 2019	APRIL 2019	MAY 2019	JUNE 2019	JULY 2019	AUGUST 2019	SEPTEMBER 2019	OCTOBER 2019	NOVEMBER 2019	YEAR TO DATE 2019
PHYSICIAN SERVICES												
Primary Care Physician Services	11.60	12.97	10.66	11.59	12.61	10.15	11.15	11.78	10.83	10.54	11.27	11.37
Referral Specialty Services	36.86	35.98	43.45	43.63	38.19	38.22	40.78	36.34	37.02	37.20	40.37	38.91
Urgent Care & After Hours Advice	5.25	6.73	7.96	8.73	5.75	5.28	3.82	6.06	1.72	5.15	5.80	5.65
Hospital Admitting Team	0.04	0.03	0.04	0.04	0.04	0.04	0.04	0.00	0.07	0.04	0.04	0.04
TOTAL PHYSICIAN SERVICES	53.75	55.72	62.10	63.99	56.59	53.68	55.79	54.18	49.64	52.92	57.48	55.98
OTHER PROFESSIONAL SERVICES												
Vision Service Capitation	1.00	0.99	1.00	1.00	1.00	0.99	1.00	1.02	0.99	0.99	1.01	1.00
221 - Business Intelligence	0.67	0.65	0.67	0.64	0.72	0.61	0.70	0.68	0.73	0.74	0.74	0.69
310 - Health Services - Utilization Management - UM Allocation *	2.08	1.90	1.93	2.08	2.33	1.86	2.00	1.97	1.92	2.25	1.96	2.02
311 - Health Services - Quality Improvement - UM Allocation *	0.33	0.27	0.28	0.31	0.37	0.32	0.38	0.32	0.34	0.44	0.35	0.34
312 - Health Services - Education - UM Allocation *	0.38	0.32	0.35	0.36	0.40	0.37	0.39	0.37	0.39	0.43	0.43	0.38
313 - Health Services - Pharmacy - UM Allocation *	0.34	0.31	0.32	0.32	0.36	0.32	0.33	0.32	0.31	0.33	0.32	0.32
314 - Health Services - Case Management - UM Allocation *	0.20	0.18	0.21	0.20	0.24	0.19	0.28	0.28	0.29	0.29	0.29	0.24
315 - Case Management - UM Allocation *	0.78	0.72	0.75	0.73	0.82	0.68	0.86	0.90	0.97	1.00	0.93	0.83
616 - Disease Management - UM Allocation *	0.22	0.20	0.20	0.21	0.24	0.20	0.23	0.22	0.22	0.22	0.22	0.22
Behavior Health Treatment	2.60	3.37	3.84	3.83	5.04	6.65	4.30	4.21	4.40	4.98	3.62	4.26
Mental Health Services	0.87	0.74	0.82	0.68	0.36	0.71	0.52	0.42	0.38	0.64	0.84	0.61
Other Professional Services	4.44	4.30	4.69	4.63	4.17	4.59	4.47	4.42	4.64	5.53	3.65	4.50
TOTAL OTHER PROFESSIONAL SERVICES	13.89	13.95	14.74	14.98	15.95	17.49	15.44	15.13	15.57	17.86	14.36	15.40
EMERGENCY ROOM	18.14	19.06	19.51	22.26	20.56	18.73	20.78	18.62	18.69	22.20	20.87	19.95
INPATIENT HOSPITAL	52.72	52.23	54.66	51.76	49.05	57.36	53.46	61.08	61.94	59.56	58.52	55.69
REINSURANCE EXPENSE PREMIUM	0.51	0.51	0.51	0.51	0.51	0.50	0.51	0.52	0.50	0.51	0.52	0.51
OUTPATIENT HOSPITAL SERVICES	22.02	24.43	27.78	25.67	25.80	23.57	26.50	26.15	24.40	24.41	24.52	25.02
OTHER MEDICAL												
Ambulance and NEMT	4.66	10.27	7.86	6.79	8.88	(1.90)	5.58	5.66	7.71	4.61	6.38	6.04
Home Health Services & CBAS	2.02	0.63	1.31	1.44	2.19	1.29	1.86	1.53	1.16	1.67	1.57	1.51
Utilization and Quality Review Expenses	1.01	0.38	1.20	0.95	0.67	0.89	1.19	1.01	1.37	1.14	0.86	0.97
Long Term/SNF/Hospice	3.84	4.78	4.03	3.64	4.20	3.01	2.38	5.55	5.58	2.00	4.71	3.97
Enhanced Medical Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provider Enhancement Expense - Pregt. 56	11.10	11.69	11.61	11.92	12.99	12.07	13.29	10.31	11.51	11.23	49.93	15.20
Provider Enhancement Expense - GEMT	0.00	0.00	0.00	0.00	0.00	9.98	2.09	1.80	1.78	1.76	2.50	1.82
Home Health Capitated Medical Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.54	(0.05)	1.02	0.83	0.55	0.26
TOTAL OTHER MEDICAL	22.63	27.74	26.02	24.74	28.93	25.34	26.93	25.81	30.13	23.23	66.50	29.84
PHARMACY SERVICES												
RX - Drugs & OTC	34.97	31.83	35.16	32.67	34.34	30.35	33.29	33.96	32.25	35.38	30.95	33.19
RX - HEP-C	2.21	2.35	1.76	2.72	2.43	1.71	1.20	1.61	1.91	2.16	1.72	1.98
Rx - DME	2.63	2.92	2.85	2.61	2.95	2.39	2.88	2.40	2.77	2.17	2.66	2.66
RX - Pharmacy Rebates	(0.71)	(0.54)	(0.74)	(0.56)	(0.83)	(0.54)	(0.54)	(0.54)	(0.54)	(0.54)	1.74	(0.39)
TOTAL PHARMACY SERVICES	39.10	36.56	39.02	37.44	38.89	33.91	36.83	37.43	36.40	39.18	37.06	37.43
PAY FOR PERFORMANCE QUALITY INCENTIVE												
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
NON-CLAIMS EXPENSE ADJUSTMENT	0.80	1.49	1.31	(2.96)	0.16	3.02	0.08	0.05	0.05	(0.02)	(0.07)	0.35
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(2.68)	17.73	(15.37)	(13.80)	(8.40)	(2.81)	(1.41)	0.81	1.49	0.08	(0.16)	(2.23)
Total Medical Costs	222.89	251.42	232.28	226.58	230.04	232.78	236.90	241.79	489.96	241.93	281.60	262.80

CURRENT MONTH		YEAR-TO-DATE	
ACTUAL	BUDGET	ACTUAL	BUDGET
VARIANCE		VARIANCE	
KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT FOR THE MONTH ENDED NOVEMBER 30, 2019			
299,243	258,313	2,844,664	2,841,444
	(40,930)		(3,220)
146,972	158,993	1,647,823	1,748,913
	12,021		101,090
621,106	617,732	6,091,773	6,795,052
	(3,374)		703,279
20,928	18,734	223,108	206,074
	(2,194)		(17,034)
342,534	338,858	2,838,931	3,727,421
	(3,676)		888,490
511,254	479,044	5,601,606	5,254,475
	(32,210)		(347,131)
74,402	109,760	1,044,363	1,207,355
	35,358		162,992
104,019	96,311	1,036,209	1,059,423
	(7,708)		23,214
27,533	33,152	300,461	370,852
	5,619		70,391
-	-	1,995	2,525
	-		530
137,118	127,682	1,470,630	1,359,598
	(9,436)		(111,032)
236	500	2,236	5,500
	264		3,264
14,875	14,574	146,951	151,826
	(301)		4,875
20,760	20,738	222,772	228,115
	(22)		5,343
243,022	247,979	2,494,593	2,707,522
	4,957		212,929
495,011	540,167	5,036,294	5,724,806
	45,156		688,512
415,452	480,159	4,835,967	4,773,940
	64,707		(62,027)
71,794	62,743	764,296	690,173
	(9,051)		(74,123)
43,453	64,502	568,326	709,498
	21,049		141,172
45,947	64,751	575,786	712,253
	18,804		136,467
182,152	197,194	1,866,543	2,143,590
	15,042		277,047
-	(203,120)	-	(2,238,400)
	(203,120)		
3,817,811	3,728,766	39,615,327	40,181,954
	(89,045)		566,627

KERN HEALTH SYSTEMS MEDICAL SCHEDULE OF ADMIN EXPENSES BY DEPT BY MONTH FOR THE MONTH ENDED NOVEMBER 30, 2019	KERN HEALTH SYSTEMS MEDICAL SCHEDULE OF ADMIN EXPENSES BY DEPT BY MONTH FOR THE MONTH ENDED NOVEMBER 30, 2019											
	JANUARY 2019	FEBRUARY 2019	MARCH 2019	APRIL 2019	MAY 2019	JUNE 2019	JULY 2019	AUGUST 2019	SEPTEMBER 2019	OCTOBER 2019	NOVEMBER 2019	YEAR TO DATE 2019
110 - Executive	298,677	186,923	234,566	285,108	195,373	232,632	306,695	277,744	224,614	303,089	299,243	2,844,664
210 - Accounting	149,967	127,374	139,032	134,888	155,814	168,405	155,423	156,051	151,448	162,449	146,972	1,647,823
220 - Management Information Systems (MIS)	401,536	493,303	640,543	523,161	645,579	477,994	560,302	493,454	703,176	529,619	621,106	6,091,773
221 - Business Intelligence	205	10,000	50,100	20,600	22,857	11,091	30,894	20,178	9,000	27,255	20,928	223,108
225 - Infrastructure	255,998	238,858	247,310	245,403	301,083	200,444	238,149	142,044	321,221	305,887	342,534	2,838,931
230 - Claims	510,558	444,621	505,751	502,157	539,033	558,994	474,925	521,346	474,916	558,051	511,254	5,601,606
240 - Project Management	85,314	84,072	96,834	89,192	86,052	93,268	118,697	94,904	118,090	103,538	74,402	1,044,363
310 - Health Services - Utilization Management	86,447	91,228	95,142	84,999	92,899	78,445	90,324	92,549	99,340	120,817	104,019	1,036,209
311 - Health Services - Quality Improvement	25,633	21,530	22,707	23,865	28,960	26,561	30,312	25,507	28,184	39,669	27,533	300,461
312 - Health Services - Education	23	612	(5)	15,883	(15,754)	-	28	361	(361)	1,208	-	1,995
313 - Pharmacy	127,668	124,298	150,313	125,311	127,589	27,151	217,824	137,352	135,165	151,841	137,118	1,470,630
314 - Health Homes	556	(556)	(398)	-	18	-	228	168	-	1,984	236	2,236
315 - Case Management	12,191	11,347	11,943	11,541	13,230	10,958	13,670	14,260	15,493	17,443	14,875	146,951
616 - Disease Management	20,405	18,247	18,631	19,416	21,808	18,412	21,057	19,984	21,049	23,003	20,760	222,772
320 - Provider Network Management	267,760	126,987	223,524	244,955	235,564	211,875	223,120	221,422	215,134	281,230	243,022	2,494,593
330 - Member Services	470,954	389,538	441,753	485,966	477,021	424,507	447,582	443,020	446,721	514,221	495,011	5,036,294
340 - Corporate Services	319,181	347,539	396,534	356,340	364,405	386,714	428,213	522,449	615,663	683,477	415,452	4,835,967
360 - Audit & Investigative Services	57,536	55,624	51,626	53,495	53,208	47,245	50,075	49,354	56,306	218,033	71,794	764,296
410 - Advertising Media	24,987	11,283	34,440	62,712	108,984	61,286	23,752	33,490	77,629	86,310	43,453	568,326
420 - Sales/Marketing/Public Relations	48,311	41,979	43,514	48,369	48,141	44,213	44,029	68,783	51,874	90,626	45,947	575,786
510 - Human Resources	211,647	111,757	134,617	147,600	152,127	176,288	166,504	216,145	167,515	200,191	182,152	1,866,543
Total Department Expenses	3,375,554	2,938,564	3,547,477	3,480,961	3,653,991	3,256,483	3,641,803	3,550,565	3,932,177	4,419,941	3,817,811	39,615,327

KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM BALANCE SHEET STATEMENT AS OF NOVEMBER 30, 2019			
ASSETS	NOVEMBER 2019	OCTOBER 2019	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 1,477,851	\$ 1,477,851	-
Interest Receivable	5,940	2,970	2,970
Prepaid Expenses & Other Current Assets	5,834	6,667	(833)
TOTAL CURRENT ASSETS	\$ 1,489,625	\$ 1,487,488	\$ 2,137
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Accounts Payable	269,453	269,453	-
Other Liabilities	94,396	94,396	-
TOTAL CURRENT LIABILITIES	\$ 363,849	\$ 363,849	\$ -
NET POSITION:			
Net Position- Beg. of Year	1,100,538	1,100,538	-
Increase (Decrease) in Net Position - Current Year	25,238	23,101	2,137
Total Net Position	\$ 1,125,776	\$ 1,123,639	\$ 2,137
TOTAL LIABILITIES AND NET POSITION	\$ 1,489,625	\$ 1,487,488	\$ 2,137

CURRENT MONTH			KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION FOR THE MONTH ENDED NOVEMBER 30, 2019	YEAR-TO-DATE		
ENROLLMENT						
-	-	-	Members	-	-	-
REVENUES						
-	-	-	Premium	-	-	-
2,970	-	2,970	Interest	33,054	-	33,054
-	-	-	Other Investment Income	1,350	-	1,350
2,970	-	2,970	TOTAL REVENUES	34,404	-	34,404
EXPENSES						
-	-	-	Medical Costs	-	-	-
-	-	-	IBNR and Paid Claims Adjustment	-	-	-
-	-	-	Total Medical Costs	-	-	-
2,970	-	2,970	GROSS MARGIN	34,404	-	34,404
Administrative						
833	-	(833)	Management Fee Expense and Other Admin Exp	9,166	-	(9,166)
833	-	(833)	Total Administrative Expenses	9,166	-	(9,166)
833	-	(833)	TOTAL EXPENSES	9,166	-	(9,166)
2,137	-	2,137	OPERATING INCOME (LOSS)	25,238	-	25,238
-	-	-	TOTAL NONOPERATING REVENUE (EXPENSES)	-	-	-
2,137	-	2,137	NET INCREASE (DECREASE) IN NET POSITION	25,238	-	25,238
0%	0%	0%	MEDICAL LOSS RATIO	0%	0%	0%
0%	0%	0%	ADMINISTRATIVE EXPENSE RATIO	27%	0%	-27%

**KERN HEALTH SYSTEMS
MONTHLY MEMBERS COUNT**

KERN HEALTH SYSTEMS

2019 MEMBER MONTHS
MEDI-CAL

ADULT AND FAMILY

	JAN'19	FEB'19	MAR'19	APR'19	MAY'19	JUN'19	JUL'19	AUG'19	SEP'19	OCT'19	NOV'19	DEC'19
PA - FAMILY	34,526	33,921	33,871	33,184	0	0	0	0	0	0	0	0
REFUGEE - FAMILY	0	0	0	1	0	0	0	0	0	0	0	0
FOSTER CARE	720	699	712	776	0	0	0	0	0	0	0	0
POVERTY-133/200%	1	1	1	1	0	0	0	0	0	0	0	0
MI - CHILD	108,363	109,594	110,076	110,865	0	0	0	0	0	0	0	0
CHILD-ACA	41	40	13	15	0	0	0	0	0	0	0	0
FAMILY - UNDER 19	22,145	22,131	22,194	22,160	0	0	0	0	0	0	0	0
ADULT	0	0	0	0	43,768	44,339	43,865	43,889	43,994	43,761	43,815	43,815
CHILD	0	0	0	0	123,066	123,784	123,076	122,740	123,590	123,349	123,165	123,165
SUB-TOTAL ADULT & FAMILY	165,796	166,386	166,887	167,002	166,854	168,123	166,941	166,829	167,584	167,110	166,980	0

MEDI-CAL EXPANSION

	JAN'19	FEB'19	MAR'19	APR'19	MAY'19	JUN'19	JUL'19	AUG'19	SEP'19	OCT'19	NOV'19	DEC'19
LHP Transition Pre-ACA	5	5	5	0	0	0	0	0	0	0	0	0
ACA Expansion Adult-Citizen	58,680	59,344	59,219	59,554	59,527	60,505	60,101	60,282	60,969	61,097	60,618	60,618
ACA Expansion CAL Fresh Adult	4	4	3	2	0	0	0	0	0	0	0	0
ACA Expansion Duals	440	465	446	412	401	442	427	396	314	264	237	237
SUB-TOTAL MANDATORY	59,129	59,818	59,673	59,968	59,928	60,947	60,528	60,678	61,283	61,355	60,855	0

SDP MEMBERS

SSI - AGED	182	197	181	198	0	0	0	0	0	0	0	0
MIN - AGED	1,621	1,623	1,623	1,633	0	0	0	0	0	0	0	0
SSI - BLIND & DISABLED	12,333	12,191	12,680	12,402	0	0	0	0	0	0	0	0
MIN - BLIND & DISABLED	449	502	441	519	0	0	0	0	0	0	0	0
SPD (AGED AND DISABLED)	0	0	0	0	14,956	15,103	15,264	15,270	15,300	15,454	15,525	15,525
SUB-TOTAL MANDATORY SPD	14,585	14,573	14,925	14,752	14,958	15,103	15,264	15,270	15,300	15,454	15,525	0
TOTAL MANDATORY	239,510	240,777	241,465	241,722	241,740	244,173	242,733	242,577	244,167	243,919	243,360	0

OTHER MEMBERS

BCCTP-TOBACCO SETTLEMENT	23	25	22	22	22	22	22	21	24	23	23	23
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DUALS

PA - FAMILY DUALS	18	30	24	30	0	0	0	0	0	0	0	0
PART D SSI - AGED	838	821	832	851	0	0	0	0	0	0	0	0
PART D MN - AGED	1,510	1,559	1,564	1,669	0	0	0	0	0	0	0	0
PART D SSI - BLIND & DISABLED	2,471	2,490	2,531	2,481	0	0	0	0	0	0	0	0
PART D MN - BLIND & DISABLED	1,082	1,049	1,003	1,042	0	0	0	0	0	0	0	0
PART D BCCTP-TOBACCO SETTLEMENT	1	1	1	2	1	1	1	1	1	1	1	1
PART D MI - CHILD	377	409	394	435	0	0	0	0	0	0	0	0
PARTIAL DUALS - FAMILY	0	0	0	0	435	453	448	448	520	437	452	452
SPD FULL DUALS	0	0	0	0	6,151	6,247	6,176	6,419	6,565	6,656	6,622	6,622
SUB-TOTAL DUALS	6,297	6,359	6,349	6,510	6,587	6,701	6,625	6,868	7,086	7,097	7,076	0
TOTAL OTHERS	6,320	6,384	6,371	6,532	6,609	6,723	6,647	6,889	7,110	7,120	7,089	0

TOTAL KAISER

	8,329	8,385	8,394	8,411	8,557	8,609	8,668	8,758	8,858	8,911	8,989	
TOTAL MEDI-CAL MEMBERS	254,159	255,486	256,230	256,665	256,906	259,505	258,048	256,224	260,135	259,950	259,448	0



NOVEMBER AP Vendor Report - YTD
Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4290	S.C. ANDERSON, INC.	14,986,059.59	NEW BUILDING CONSTRUCTION SERVICES	CAPITAL PROJECT - NEW BUILDING
T1045	KAISER FOUNDATION HEALTH	4,683,871.04	EMPLOYEE HEALTH BENEFITS	VARIOUS
T4350	COMPUTER ENTERPRISE INC.	2,831,755.30	PROFESSIONAL SERVICES / CONSULTING SERVICES	CAPITAL PROJECT IN PROCESS/ MIS
T1001	KERN MEDICAL CENTER	1,749,866.69	HEALTH HOME GRANTS	COMMUNITY GRANTS
T4237	FLUIDEDGE CONSULTING, INC.	1,747,912.80	CONSULTING SERVICES/UPDATE TO STANDARD BUSINESS REPORTING AND CORPORATE PROJECTS	VARIOUS
T4699	ZeOMEGA, INC.	1,244,828.30	2019 ANNUAL LICENSE AND MAINTENANCE/PROFESSIONAL SERVICES - MEDICAL MANAGEMENT PLATFORM	CAPITAL PROJECT- CASE MANAGEMENT/DISEASE MANAGEMENT
T2726	DST PHARMACY SOLUTIONS, INC.	1,197,686.48	PHARMACY AND CLAIMS PROCESSING	PHARMACY
T4391	OMNI FAMILY HEALTH	981,183.10	HEALTH HOME GRANTS	COMMUNITY GRANTS
T4609	GREGORY D. BYNUM AND ASSOCIATES, INC.	945,816.25	NEW BUILDING DEVELOPMENT OVERHEAD FEES	CAPITAL PROJECT - NEW BUILDING
T3130	OPTUMINSIGHT, INC.	871,927.00	GES DIRECT LICENSE - 12/18- 12/19 ANNUAL FEE / OUTSOURCED ANALYSIS	CAPITAL PROJECT IN PROGRESS/PROVIDER RELATIONS
T2918	STINSONS	649,525.61	OFFICE SUPPLIES & FURNITURE	VARIOUS
T2488	THE LINCOLN NATIONAL LIFE INSURANCE	633,220.76	VOLUNTARY LIFE, AD&D, DENTAL INSURANCE	VARIOUS
T2704	MCG HEALTH LLC	623,873.90	ANNUAL SOFTWARE LICENSE - HEALTH CARE MANAGEMENT	UTILIZATION MANAGEMENT
T4483	INFUSION AND CLINICAL SERVICES, INC.	593,531.22	HEALTH HOME GRANTS	COMMUNITY GRANTS
T3449	CDW GOVERNMENT	580,106.32	FORTINET FORTGATE FIREWALL APPLIANCES, LICENSES, AND SUPPORT	CAPITAL PROJECT - NEW BUILDING OCCUPATION
T2167	PG&E	579,390.65	ANNUAL TRUE-UP FOR 2018 USAGE/UTILITIES	CORPORATE SERVICES
T4982	NGC US, LLC	573,502.57	HEALTH HOMES INCENTIVE, MEMBER SERVICES SATISFACTION SURVEY INCENTIVES, HEALTH EDUCATION INCENTIVES	VARIOUS
T4165	SHI INTERNATIONAL CO.	564,547.32	MAINTENANCE SUPPORT/ STORAGE MAINTENANCE/ HARDWARE	VARIOUS
T4696	ZNALYTICS, LLC	483,910.00	PROFESSIONAL SERVICES	CAPITAL PROJECT-CASE MANAGEMENT/DISEASE MANAGEMENT



NOVEMBER AP Vendor Report - YTD
Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2686	ALLIANT INSURANCE SERVICES INC.	477,362.46	2019/2020 INSURANCE RENEWALS	ADMINISTRATION
T4582	HEALTHX, INC.	465,696.00	MAINTENANCE AND SUPPORT FEES - PROVIDER AND MEMBER PORTAL	MIS INFRASTRUCTURE
T1408	DELL MARKETING L.P.	452,764.65	SOFTWARE LICENSE & MIS EQUIPMENT	MIS INFRASTRUCTURE
T5015	SENTINEL ENGINEERING	442,344.73	HARDWARE, SOFTWARE, LICENSING AND SUPPORT FOR 1 YEAR FOR NEW BUILDING	CAPITAL PROJECT - NEW BUILDING OCCUPATION
T5119	PACIFIC WEST SOUND PROFESSIONAL AUDIO & DESIGN INC.	433,957.05	NEW BUILDING FURNITURE	CAPITAL PROJECT - NEW BUILDING
T4193	TECHNOSOCIALWORK.COM DBA STRIA	396,358.53	OCR SERVICES AND PROFESSIONAL SERVICES	CLAIMS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	395,870.44	PROFESSIONAL SERVICES	VARIOUS
T1189	APPLE ONE INC. EMPLOYMENT SERVICES	367,647.87	TEMPORARY HELP	VARIOUS
T1071	CLINICA SIERRA VISTA	358,849.18	EMERGENCY ROOM DIVERSION GRANT	COMMUNITY GRANT
T4308	TRUXTUN PLACE PARTNERS	316,354.98	TRUXTUN - RENT & UTILITIES	CORPORATE SERVICES
T5026	TEL-TEC SECURITY SYSTEMS	295,749.11	INSTALLATION OF BURGLAR PHASE- SECURITY SYSTEM	CAPITAL PROJECT - NEW BUILDING
T5005	CRAYON SOFTWARE EXPERTS LLC	288,981.82	ANNUAL MICROSOFT ENTERPRISE AGREEMENT	MIS INFRASTRUCTURE
T4353	TWE SOLUTIONS, INC.	288,015.27	PROVIDES UPS BATTERY BACKUP SYSTEM TO RUN DATA CENTER IN NEW BUILDING	MIS INFRASTRUCTURE
T1845	DEPARTMENT OF MANAGED HEALTH CARE	286,724.74	MCAL/HFAM ANNUAL ASSESSMENT FEES -- 1 INSTALLMENT OF 2	ADMINISTRATION
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	272,001.71	NEW BUILDING FURNITURE-BOARD ROOM & BREAKROOM	CAPITAL PROJECT - NEW BUILDING
T4546	LEVEL 3 COMMUNICATIONS, LLC	257,001.49	DISASTER RECOVERY, INTERNET, LONG DISTANCE CALLS	MIS INFRASTRUCTURE
T3011	OFFICE ALLY, INC.	240,289.75	EDI CLAIM PROCESSING	CLAIMS
T1272	COFFEY COMMUNICATIONS INC.	235,072.52	MEMBER NEWSLETTER/ WEBSITE IMPLEMENTATION	HEALTH EDUCATION/ MIS INFRASTRUCTURE
T5116	CHRYSTAL INVESTMENTS, LLC	229,402.80	LEASE AGREEMENT STOCKDALE BLDG	CORPORATE SERVICE
T4460	PAYSPAN, INC	215,495.54	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T4396	KAISER FOUNDATION HEALTH-DHMO	209,574.23	EMPLOYEE HEALTH BENEFITS	VARIOUS



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4959	BERKSHIRE HATHWAY HOMESTATE COMPANIES	206,758.00	WORKERS COMPENSATION INSURANCE PREMIUM	VARIOUS
T4695	EDIFECs, INC.	192,439.25	ANNUAL TSM MAINTENANCE	MIS INFRASTRUCTURE
T2584	UNITED STATES POSTAL SVC.-HASLER	180,000.00	POSTAGE-METERED	VARIOUS
T1861	CERIDIAN HCM, INC.	177,506.28	MONTHLY SUBSCRIPTION FEES/ PROFESSIONAL SERVICES/DAYFORCE HUMAN CAPITAL MANAGEMENT IMPLEMENTATION & AMENDMENTS	HUMAN RESOURCES
T4967	ADMINISTRATIVE SOLUTIONS, INC.	176,230.62	EMPLOYEE PAID VOLUNTARY INSURANCE/FSA CARD DEPOSIT	PAYROLL DEDUCTION
T4792	KP LLC	160,567.82	PRINTING AND SHIPPING OF PROVIDER DIRECTORIES	PROVIDER RELATIONS
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	159,730.62	EDI CLAIM PROCESSING (EMDEON)	CLAIMS
T4331	COTIVITI, INC****	144,650.88	PROVIDES DATA AND ABSTRACTION PLATFORM FOR HEDIS SUBMISSION, INTERVENTIONS & P4P CAPTURE	QUALITY IMPROVEMENT
T4733	UNITED STAFFING ASSOCIATES	140,653.99	TEMPORARY HELP	VARIOUS
T1005	COLONIAL LIFE & ACCIDENT ATTN PREMIUM PROCESS	127,936.10	EMPLOYEE PREMIUM	VARIOUS
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	124,410.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T5109	RAND EMPLOYMENT SOLUTIONS	118,032.15	TEMPORARY HELP	VARIOUS
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	116,894.59	EDI CLAIM PROCESSING	CLAIMS /MIS
T5013	ELIZA CORPORATION	112,862.00	HEALTH SERVICES MEMBER OUTREACH PILOT	HEALTH EDUCATION
T4466	SMOOTH MOVE USA	109,997.80	FURNITURE RELOCATION TO NEW BUILDING	CORPORATE SERVICES
T4785	COMMGAP	107,780.00	INTERPRETATION SERVICES	HEALTH EDUCATION
T1960	LOCAL HEALTH PLANS OF CA, INC	97,782.68	2019/2020 FLAT YEARLY ASSESSMENT AND PMPY ANNUAL DUES	ADMINISTRATION
T3469	CPACINC.COM INC	97,705.74	VMWARE/VEEAM LICENSING W/ SUPPORT & MAINTENANCE FOR NEW BUILDING	MIS INFRASTRUCTURE
T4654	DELAWE	96,058.03	ARCHITECTURE SERVICES	CAPITAL PROJECT-NEW BUILDING
T2969	AMERICAN BUSINESS MACHINES INC	88,139.20	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T4961	AEROTEK SCIENTIFIC, LLC	87,685.72	TEMPORARY EMPLOYEE SERVICES	VARIOUS



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4991	FANELLIPM	80,335.00	PROFESIONAL SERVICES-RELOCATION MANAGEMENT	PROJECT MANAGEMENT
T5145	CCS ENGINEERING FRESNO INC.,	78,566.98	JANITORIAL SERVICES & PRESSURE WASHING SVCS.	CORPORATE SERVICES
T5065	CHAMP'S SECURITY PATROL SERVICES INC.	76,140.00	TEMPORARY ONSITE SECURITY	CORPORATE SERVICES
T4657	DAPONDE SIMPSON ROWE PC	75,638.00	CONSULTING SERVICES	PROVIDER RELATIONS
T4698	INFINITY COMMUNICATIONS & CONSULTING, INC.	72,442.50	TECHNICAL BUILDING ARCHITECTURAL CONSULTING PHASE II	CAPITAL PROJECT - NEW BUILDING
T4686	CENTRIC HEALTH	69,518.58	TRANSITION OF CARE CLINIC FUNDING	UTILIZATION MANAGEMENT
T5078	SJS BUILDING MAINTENANCE & SUPPLIES	69,316.62	JANITORIAL SERVICES	CORPORATE SERVICES
T4963	LINKEDIN CORPORATION	68,500.00	ONLINE JOB POSTINGS/RECRUITMENT	HUMAN RESOURCES
T2413	TREK IMAGING INC	68,075.86	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T4182	THE LAMAR COMPANIES	67,070.96	OUTDOOR ADVERTISEMENT-BILLBOARDS	ADVERTISING
T4563	SPH ANALYTICS	65,200.00	PROVIDER AND MEMBER SATISFACTION SURVEYS	VARIOUS
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	65,000.00	2019 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T2446	AT&T MOBILITY	64,323.21	CELLULAR PHONE / INTERNET	MIS
T1128	HALL LETTER SHOP, INC.	62,200.34	NEW MEMBER LETTER/ENVELOPES, MEMBER HANDBOOKS, CLINICAL CARE MANUAL FOR HH, NEW MEMBER PKT.	VARIOUS
T2458	HEALTHCARE FINANCIAL, INC.	62,000.00	PROFESSIONAL SERVICES	ADMINISTRATION
T4514	A.J. KLEIN, INC. T. DENATALE, B. GOLDNER	61,283.48	LEGAL SERVICES	ADMINISTRATION
T4503	VISION SERVICE PLAN	60,026.64	EMPLOYEE HEALTH BENEFITS	VARIOUS
T2933	SIERRA PRINTERS, INC.	56,615.13	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T3084	KERN COUNTY-COUNTY COUNSEL	55,724.30	LEGAL FEES	ADMINISTRATION
T4909	GEM PHYSICIANS MEDICAL GROUP, INC.	54,003.59	HEALTH HOME GRANTS	COMMUNITY GRANTS
T1180	LANGUAGE LINE SERVICES INC.	53,927.99	INTERPRETATION SERVICES	MEMBER SERVICES



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2941	KERN PRINT SERVICES INC.	52,474.66	OTHER PRINTING COSTS, ENVELOPES, LETTERHEAD	VARIOUS
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK	50,195.00	2018 AUDIT FEES	ADMINISTRATION
T5025	SHANNON M DEAN	50,000.00	COMPENSATION DISTRIBUTION	ADMINISTRATION
T5024	GALLAGHER BENEFIT SERVICES INC	49,500.00	PBM RFP CONSULTING	UTILIZATION MANAGEMENT
T4501	ALLIED UNIVERSAL SECURITY	48,899.03	ONSITE SECURITY	CORPORATE SERVICES
T2961	SOLUTION BENCH, LLC	48,538.81	M-FILES & SCANFINITY LICENSES SUPPORT	MIS INFRASTRUCTURE
T3986	JACQUELYN S. JANS	47,917.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
T2707	ACT 1 PERSONNEL SERVICES, INC.	47,878.96	TEMPORARY HELP	VARIOUS
T2562	CACTUS SOFTWARE LLC	45,825.00	SOFTWARE UPGRADE RENEWAL OF LICENSE	MIS INFRASTRUCTURE
T4537	BURKE, WILLIAMS & SORENSEN, LLP	44,324.12	LEGAL SERVICES	ADMINISTRATION
T4607	AGILITY RECOVERY SOLUTIONS INC.	44,002.40	PREPAID ANNUAL PROFESSIONAL SERVICES	COMPLIANCE
T4561	SRI & SHARMA, LLC	43,750.00	PARKING RENTAL	CORPORATE SERVICES
T4739	SECURITAS SECURITY SERVICES USA, INC.	42,357.07	SECURITY SERVICES	CORPORATE SERVICES
T4873	L5 HEALTHCARE SOLUTIONS, INC.	42,179.00	LICENSE AND SUPPORT FEES - CLAIMS AUDIT TOOL	MIS INFRASTRUCTURE
T4652	BAKERSFIELD SYMPHONY ORCHESTRA	41,200.00	COMMUNITY SPONSORSHIP	ADMINISTRATION
T2965	VITAL SIGNS OF BAKERSFIELD	40,232.29	MONUMENT SIGN & INSTALLATION	CAPITAL PROJECT - NEW BUILDING
T1183	MILLIMAN USA	39,423.25	CY2018/2019 RDT & IBNP CONSULTING - ACTUARIAL	ADMINISTRATION
T2135	BAKERSFIELD CITY SCHOOL DISTRICT	38,455.00	SCHOOL WELLNESS GRANT	HEALTH EDUCATION
T4228	THE SSI GROUP, LLC.	38,156.40	EDI CLAIM PROCESSING	CLAIMS
T5111	ENTISYS 360	37,900.76	CONSULTING SERVICES	MIS INFRASTRUCTURE
T4452	WELLS FARGO 3500 2469	37,496.31	CREDIT CARD-TRAINING REGISTRATION, LODGING EXPENSES, AND MISCELLANEOUS PURCHASES	VARIOUS
T2441	LAURA J. BREZINSKI	37,319.15	MARKETING MATERIALS	MARKETING



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T3378	CARRIER CORPORATION	36,853.44	BUILDING MAINTENANCE	CORPORATE SERVICE
T1650	UNIVISION TELEVISION GROUP	36,533.00	ADVERTISEMENT - TELEVISION	MARKETING
T4284	J. SERVICES JANITORIAL	36,345.00	JANITORIAL SERVICES	CORPORATE SERVICES
T2232	DLT SOLUTIONS, LLC	35,949.76	SQL SERVER MAINTENANCE	MIS INFRASTRUCTURE
T4583	SOILS ENGINEERING, INC.	35,280.00	SOIL SAMPLING OBSERVATION-OIL DIRT DISCOVERY/REMEDIATION	CAPITAL PROJECT - NEW BUILDING
T5030	KHOA NGUYEN DBA KN CONSULTING LLC	35,000.00	CONSULTING SERVICES	CORPORATE SERVICE
T4216	NEXSTAR BROADCASTING INC	34,395.50	ADVERTISEMENT - MEDIA	MARKETING
T4960	ZELIS CLAIMS INTEGRITY, LLC	33,508.66	POST EDITING SYSTEMS FOR CLAIMS PROCESSING	CLAIMS
T4683	CLAUDIA M. BACA	31,844.59	PROJECT MANAGEMENT CONSULTING SERVICES	PROJECT MANAGEMENT
T1022	UNUM LIFE INSURANCE CO.	31,286.32	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T4389	EXACT STAFF, INC.	30,896.51	TEMPORARY HELP	MEMBER SERVICES
T5132	TIME WARNER CABLE LLC	30,538.95	INTERNET SERVICES	MIS INFRASTRUCTURE
T4955	DOGHOUSE GRILL LLC	29,946.15	2019 KHS COMPANY EVENT	MARKETING
T4781	EDRINGTON HEALTH CONSULTING, LLC	29,662.50	CONSULTING SERVICES - AB85, ,RDT SUPPORT, DHCS RATE ANALYSIS	ADMINISTRATION
T4433	MICRO-DYN MEDICAL SYSTEMS, INC.	28,635.00	ANNUAL LICENSE- APR-DRG GROUPER SOFTWARE SOLUTION TO PROCESS CLAIMS PAYMENT	MIS INFRASTRUCTURE
T1347	ADVANCED DATA STORAGE	28,594.38	OFF SITE STORAGE SERVICES	CORPORATE SERVICES
T5077	SDL, INC	27,851.25	COMPUTER ASSISTED TRANSLATION TOOL	HEALTH EDUCATION
T4195	SCRIPPS MEDIA, INC. DBA KERO-TV	27,515.25	ADVERTISEMENT - TELEVISION	MARKETING
T5107	CITRIX SYSTEMS, INC.	27,489.14	SOFTWARE SUPPORT	MIS INFRASTRUCTURE
T3990	SPARKLETTS INC.	27,201.70	BOTTLED WATER SERVICE	VARIOUS
T5028	QUANTUM CONSULTING GROUP LLC	26,175.00	CONSULTING SERVICES	HEALTH HOMES
T2955	DELTA ELECTRIC INC.	26,050.00	BUILDING MAINTENANCE	CORPORATE SERVICES



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5080	COURTNEY HILEMAN	25,000.00	COMPENSATION DISTRIBUTION	ADMINISTRATION
T4554	THE KEN BLANCHARD COMPANIES	24,891.00	TRAINING MATERIALS & MANAGER TRAINING COURSE	HUMAN RESOURCES
T4544	BARNES WEALTH MANAGEMENT GROUP	24,500.00	RETIREMENT PLAN CONSULTANTS	ADMINISTRATION
T2831	CREATIVE FINANCIAL STAFFING	24,007.14	TEMPORARY HELP	FINANCE
T5100	QUANTUMP, INC.	23,640.52	CONSULTING SERVICES	PROJECT MANAGEMENT
T3001	MERCER****	23,500.00	CONSULTING SERVICES	HUMAN RESOURCES
T5130	BUILDING ELECTRONIC CONTROLS, INC.****	22,972.10	ELECTRONIC SERVICES	CORPORATE SERVICES
T4932	SPECTRUM REACH (MEDIA)	22,531.19	ADVERTISEMENT - TELEVISION	MARKETING
T4674	STOCKDALE PLAZA OWNERS ASSOCIATION INC.	22,500.00	PARKING SPACE RENTAL	CORPORATE SERVICES
T4768	HEALTHCARE SUPPORT STAFFING, INC.****	22,483.26	DIRECT HIRE SERVICES	HUMAN RESOURCES
T4731	LOGMEIN USA, INC.	22,444.00	INTERNET SERVICES	MIS INFRASTRUCTURE
T4694	KELLY SERVICES, INC.	21,983.25	TEMPORARY HELP	VARIOUS
T5056	TRACI POWELL	20,746.42	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T5185	HOUSING AUTHORITY COUNTY OF KERN	20,100.00	CASE MANAGEMENT GRANT	UTILIZATION MANAGEMENT
T4708	HEALTH MANAGEMENT ASSOCIATES, INC.	19,678.07	CONSULTING SERVICES	ADMINISTRATION
T4585	DELANO UNION SCHOOL DISTRICT	19,500.00	SCHOOL WELLNESS GRANT	HEALTH EDUCATION
T4605	KERNVILLE UNION SCHOOL DISTRICT	19,500.00	SCHOOL WELLNESS GRANT	HEALTH EDUCATION
T3133	KENNETH JAMES TAYLOR	18,843.75	CONSULTING SERVICES	CAPITAL PROJECT
T4933	HOLLY J. CULHANE DBA PROFESSIONAL ADMINISTRATI	18,089.54	PROFESSIONAL ADMINISTRATIVE SERVICES	ADMINISTRATION
T5128	STANDARD SCHOOL DISTRICT	18,000.00	SCHOOL WELLNESS GRANT	HEALTH EDUCATION
T4417	KAISER FOUNDATION HEALTH PLAN	17,616.76	EMPLOYEE HEALTH BENEFITS	VARIOUS
T4802	KERN COUNTY SUPERINTENDENT OF SCHOOLS	17,500.00	SCHOOL WELLNESS GRANT	HEALTH EDUCATION



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4183	LAMAR ADVERTISING OF BAKERSFIELD	17,250.00	ADVERTISING - BILLBOARD	ADVERTISING
T4962	LIBERTY DATA, INC.	17,100.00	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T1503	PETROLEUM CLUB OF BAKERSFIELD	16,810.84	PHARMACY/PROVIDER RECOGNITION EVENTS	VARIOUS
T4230	COFFEE BREAK SERVICE, INC.	16,502.27	MISC. SUPPLIES-COFFEE, CREAMER, WATER	CORPORATE SERVICES
T1694	KERN COUNTY FAIR	16,384.00	2019 KHS COMPANY EVENT	MARKETING
T4934	APPLE INC.	16,300.68	COMPANY IPHONES FOR MANAGERS & 2019 EMPLOYEE ANNIVERSARY AWARDS	MIS INFRASTRUCTURE/HR
T5064	QUEST DIAGNOSTICS CLINICAL LABORATORIES, INC.	15,875.00	PROFESSIONAL SERVICES - DEVELOP DATA FEED SUPPORTING KERN'S HL7-24 DATA SPECIFICATIONS (EDIFEC)	MIS INFRASTRUCTURE
T4016	FIRST DATABANK, INC	15,515.00	PROFESSIONAL SERVICES- PROVIDES NATIONAL DRUG CODE NDC DATABASE WITH GENERIC CODE NUMBERS	MIS INFRASTRUCTURE
T2724	BLACK STONE ASPHALT CONSTRUCTION, INC	15,120.00	BUILDING MAINTENANCE	CORPORATE SERVICE
T1097	NCQA	15,105.00	HEALTHCARE EFFECTIVENESS DATA & INFORMATION SET (HEDIS MEASURE INDICATORS)	UTILIZATION MANAGEMENT/QI
T5155	A-C ELECTRIC COMPANY	14,772.89	BUILDING MAINTENANCE	CORPORATE SERVICES
T4523	BERKSHIRE LIFE INSURANCE COMPANY OF AMERICA	14,233.58	EMPLOYEE PREMIUM	ADMINISTRATION
T4760	CAMERON CHANG	14,125.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T4400	OPTUM360 LLC	13,338.54	ENCODER PRO LICENSE	VARIOUS
T2787	SAGE SOFTWARE, INC	12,993.75	2019-20 ANNUAL LICENSE	FINANCE
T2790	KERN COUNTY DEPT OF PUBLIC HEALTH	12,809.00	COMMUNITY ACTIVITIES	MARKETING
T2407	KAISER FOUNDATION HEALTH	12,721.19	COBRA INSURANCE	PAYROLL DEDUCTION
T5081	KO LEGAL, INC.	12,500.00	LEGAL SERVICES	ADMINISTRATION
T4574	SSI SOLUTIONS INC.	12,480.00	ONSITE TRAINING - (CAPM) CERTIFIED ASSOCIATE IN PROJECT MANAGEMENT	PROJECT MANAGEMENT
T5052	JOSHUA HOSCH	12,322.02	TRAINING - NETWORKX PROJECT	MIS



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4981	JOHN MILLER	12,310.59	PHYSICIAN MALPRACTICE INSURANCE POLICY	HUMAN RESOURCES
T2938	SAP AMERICA, INC	12,308.32	BUSINESS PROJECT ANNUAL MAINTENANCE	MIS INFRASTRUCTURE
T4239	COAST TO COAST COMPUTER PRODUCTS	12,291.02	COMPUTER PRODUCTS & SUPPLIES	CORPORATE SERVICES
T1644	BRIGHT HOUSE NETWORK	12,128.08	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T4476	KERN PARTNERSHIP FOR CHILDREN AND FAMILIES	12,000.00	COMMUNITY ACTIVITIES	MARKETING
T1404	CALIFORNIA ASSOCIATION OF HEALTH PLANS	11,600.00	PLAN ASSESSMENT & ANNUAL CONFERENCE REGISTRATION	ADMINISTRATION
T4218	AGILE CROSSING	11,500.00	ON-SITE CERTIFIED SCRUM MASTER TRAINING & IMPROVE APPLICATION OF AGILE METHODOLOGY	VARIOUS
T4784	AXIOM COMMISSIONING GROUP, INC.	11,314.45	PROFESSIONAL SERVICES	CAPITAL PROJECT - NEW BUILDING
T5193	SOUND CONTROL COMPANY****	11,192.93	ACCOUSTICAL WORK - BOB	CORPORATE SERVICES
T4227	FREESTYLE EVENTS SERVICES INC	11,065.00	GRAND OPENING SERVICES - BOB BLDG	MARKETING
T3052	CARNICERIA RANCHO GRANDE	11,012.40	CATERING SERVICES EMPLOYEE EVENTS	VARIOUS
T5137	FSO HEALTHY DATA SYSTEMS.COM	11,000.00	IMPLEMENTATION & LICENSING OF SOFTWARE TOOL FOR DHCS- FSR	QUALITY IMPROVEMENT
T1996	SEQUOIA SANDWICH CO	10,983.23	NON-TRAVEL MEALS - LUNCH MEETINGS	VARIOUS
T4277	RANDY WIGGINGS PAINTING	10,950.00	BUILDING MAINTENANCE-STOCKDALE	CORPORATE SERVICES
T4968	ZIPRECRUITER, INC.	10,790.98	ANNUAL SUBSCRIPTION - PRO TEAM PLAN 10 JOBS	HUMAN RESOURCES
T3475	CALIFORNIA STATE CONTROLLER'S OFFICE	10,695.12	2014 UNCLAIMED PROPERTY	FINANCE
T4983	LEGALSHIELD****	10,602.45	EMPLOYEE PAID VOLUNTARY COVERAGE	PAYROLL DEDUCTION
T2869	COMMUNITY ACTION PARTNERSHIP OF KERN	10,500.00	COMMUNITY GRANT	MARKETING
T1976	LUIGI'S	10,202.64	CATERING - GRAND OPENING NEW BUILDING	MARKETING
T2505	DERREL'S MINI STORAGE, INC.	10,078.10	OFF SITE STORAGE	CORPORATE SERVICES
T2287	CALIFORNIA WATER SERVICE	10,026.59	UTILITIES	CORPORATE SERVICES



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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T3087	PROJECT MANAGEMENT INSTITUTE, INC	10,018.00	TRAINING REGISTRATION, SYMPOSIUM	PROJECT MANAGEMENT OFFICE
T5012	KERN MEDICAL CENTER FOUNDATION	10,000.00	VALLEY FEVER INSTITUTE DONATION	MARKETING
T5071	WEST SIDE FAMILY HEALTH CARE	10,000.00	PROVIDER RECRUITMENT & RETENTION GRANT	COMMUNITY GRANTS
		<u>50,342,402.39</u>		
	TOTAL VENDORS OVER \$10,000	50,342,402.39		
	TOTAL VENDORS UNDER \$10,000	1,083,911.25		
	TOTAL VENDOR EXPENSES- NOVEMBER	<u>51,426,313.64</u>		

Note:
****New vendors over \$10,000 for the month of November



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Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH	439,420.58	4,683,871.04	NOVEMBER EMPLOYEE HEALTH BENEFITS	VARIOUS
T4350	COMPUTER ENTERPRISE INC.	265,592.47	2,831,755.30	AUG., SEPT., & OCT., PROFESSIONAL SERVICES	CAPITAL PROJECT IN PROCESS/MIS
T2167	PG&E	247,510.25	579,390.65	STOCKDALE FINAL USAGE/UTILITIES - BUCK OWENS NEW BUILDING SEPT/OCT USAGE	CORPORATE SERVICES
T4237	FLUIDEDGE CONSULTING, INC.	155,180.30	1,747,912.80	OCT. CONSULTING SERVICES	VARIOUS
T4331	COTIVITI, INC***	144,650.88	144,650.88	QUALITY INTELLIGENCE ANNUAL LICENSE FEE	QUALITY IMPROVEMENT
T2726	DST PHARMACY SOLUTIONS, INC.	129,654.37	1,197,686.48	OCTOBER PHARMACY AND CLAIMS PROCESSING	PHARMACY
T1071	CLINICA SIERRA VISTA	94,396.10	358,849.18	JUN. 19 - AUG. 19 EMERGENCY ROOM DIVERSION GRANT	COMMUNITY GRANT
T4483	INFUSION AND CLINICAL SERVICES, INC.	88,162.17	593,531.22	MAY & JUN. HEALTH HOME GRANTS	COMMUNITY GRANTS
T4165	SHI INTERNATIONAL CO.	67,146.71	564,547.32	ANNUAL NIMBLE & FORCEPOINT LICENSE RENEWAL	MIS INFRASTRUCTURE
T2488	THE LINCOLN NATIONAL LIFE INSURANCE	61,184.89	633,220.76	NOV. VOLUNTARY LIFE, AD&D, DENTAL INSURANCE	VARIOUS
T4982	NGC US, LLC	45,692.64	573,502.57	PREFUND HEALTH EDUCATION INCENTIVES	VARIOUS
T5109	RAND EMPLOYMENT SOLUTIONS	45,405.32	118,032.15	OCT. TEMPORARY HELP - (11) MIS ; (4) MS; (1) UM (1) CLAIMS	VARIOUS
T3011	OFFICE ALLY, INC.	40,786.25	240,289.75	SEPT. & OCT. EDI CLAIM PROCESSING	CLAIMS
T4582	HEALTHX, INC.	40,376.00	465,696.00	NOV. MAINTENANCE AND SUPPORT FEES - PROVIDER AND MEMBER PORTAL	MIS INFRASTRUCTURE
T1272	COFFEY COMMUNICATIONS INC.	38,559.66	235,072.52	FALL 2019 MEMBER NEWSLETTER/ WEBSITE	HEALTH EDUCATION/MIS



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Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T4193	STRIA LLC	31,169.53	396,358.53	OCT. OCR SERVICES AND PROFESSIONAL SERVICES	CLAIMS
T2584	UNITED STATES POSTAL SVC.-HASLER	30,000.00	180,000.00	POSTAGE-METERED	VARIOUS
T5026	TEL-TEC SECURITY SYSTEMS	28,066.04	295,749.11	INSTALLATION OF BURGLAR PHASE- SECURITY SYSTEM	CAPITAL PROJECT - NEW BUILDING
T2458	HEALTHCARE FINANCIAL, INC.	28,000.00	62,000.00	AUG. & SEPT. PROFESSIONAL SERVICES	ADMINISTRATION
T1189	APPLE ONE INC, EMPLOYMENT SERVICES	27,400.78	367,647.87	OCT. & NOV. TEMPORARY HELP - (4) MIS, (2) MS, (1) HE.	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	24,768.98	140,653.99	OCT. & NOV. TEMPORARY HELP (2) MS, (1) MARKETING, (1) CORP. SVCS.	VARIOUS
T4546	LEVEL 3 COMMUNICATIONS, LLC	23,915.70	257,001.49	SEPT. DISASTER RECOVERY, INTERNET, LONG DISTANCE CALLS	MIS INFRASTRUCTURE
T5145	CCS ENGINEERING FRESNO INC.,	23,783.36	78,566.98	OCT. & NOV. JANITORIAL SERVICES & PRESSURE WASHING SVCS.	CORPORATE SERVICES
T4768	HEALTHCARE SUPPORT STAFFING, INC. ****	22,483.26	22,483.26	DIRECT HIRE SERVICES - CM MSW SUPERVISOR	HUMAN RESOURCES
T5130	BUILDING ELECTRONIC CONTROLS, INC. ****	21,272.10	22,972.10	BUILDING MAINTENANCE & ANNUAL MONITORING	CORPORATE SERVICES
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	19,370.00	124,410.00	OCT. PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T4460	PAYSPAN, INC	19,073.54	215,495.54	OCT. EXTERNAL CLAIMS PAYMENT PROCESSING & PPD REIMB CARD	FINANCE
T3001	MERCER****	17,000.00	23,500.00	SEPT. CONSULTING SERVICES	HUMAN RESOURCES
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	15,919.25	272,001.71	NEW BUILDING FURNITURE-18 BOARD ROOM CHAIRS	CORPORATE SERVICES



NOVEMBER AP Vendor Report
Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5132	TIME WARNER CABLE LLC****	15,667.08	30,538.95	OCT. & NOV. INTERNET SERVICES	MIS INFRASTRUCTURE
T4696	ZNALYTICS, LLC	15,120.00	483,910.00	OCT. PROFESSIONAL SERVICES	CAPITAL PROJECT-CASE MANAGEMENT/DISEASE MANAGEMENT
T2941	KERN PRINT SERVICES INC.	14,152.76	52,474.66	MEMBER DIRECT MAILINGS AND LETTERHEAD AND ENVELOPES, COMPLIANCE GUIDE	VARIOUS
T4396	KAISER FOUNDATION HEALTH-DHMO	13,749.43	209,574.23	NOV. EMPLOYEE HEALTH BENEFITS	VARIOUS
T1861	CERIDIAN HCM, INC.	12,853.20	177,506.28	NOVEMBER DAYFORCE HUMAN CAPITAL	HUMAN RESOURCES
T2969	AMERICAN BUSINESS MACHINES INC	12,601.09	88,139.20	OCT. & NOV. HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T4785	COMMIGAP	12,370.00	107,780.00	OCT. INTERPRETATION SERVICES	HEALTH EDUCATION
T1005	COLONIAL LIFE & ACCIDENT ATTN PREMIUM PROCESSING	12,147.12	127,936.10	NOV. EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	11,726.04	395,870.44	SEPT. & OCT. HPA & MAINTENANCE	VARIOUS
T5193	SOUND CONTROL COMPANY****	11,192.93	11,192.93	BUILDING MAINTENANCE	CORPORATE SERVICES
		<u>2,367,520.78</u>			
	TOTAL VENDORS OVER \$10,000	2,367,520.78			
	TOTAL VENDORS UNDER \$10,000	260,950.99			
	TOTAL VENDOR EXPENSES- NOVEMBER	<u>2,628,471.77</u>			

Note:
****New vendors over \$10,000 for the month of November

Vendor Name	Contract Amount	Budgeted	Department	Department Head	Services that this vendor will provide to KHS	Effective Date	Termination Date
January							
J. Services	\$ 62,160.00	Yes	CS	Alonso Hurtado	Janitorial Services for Stockdale and Truxtun	1/1/2019	12/31/2019
Jacquelyn S. Jans	\$ 52,500.00	Yes	MRK	Louie Iurriria	Marketing and Corporate Image Consultant	1/1/2019	12/31/2019
CPAC, Inc.	\$ 49,350.00	Yes	IT	Richard Pruitt	6 VMware & 6 Veeam licensing with support & maintenance	1/29/2019	1/28/2024
Poppoock Design	\$ 39,600.00	Yes	MRK	Louie Iurriria	Graphic Design of member, provider and marketing	1/1/2019	12/31/2019
ZeOmega	\$ 72,000.00	Yes	UM	Deborah Murr	Quote#792-Dedicated implementation manager for 3 months	1/1/2019	3/31/2019
ZeOmega	\$ 33,000.00	Yes	UM	Deborah Murr	Quote#827-Inclusion HHP site outreach rules & NOA language into JIVA MMP	1/29/2019	12/31/2019
CenturyLink	\$ 61,000.00	Yes	IT	Richard Pruitt	IG-3G connection for Buek Owens building	1/1/2019	12/31/2019
Quantum Consulting Group	\$ 31,000.00	Yes	HHP	Julie Worthing	Beverly Gibbs consulting services for HHP	1/3/2019	12/31/2019
Linkedin	\$ 52,000.00	Yes	HR	Anita Martin	Online training to manage learners	1/1/2019	1/1/2020
DLT	\$ 33,514.12	Yes	IT	Richard Pruitt	66 Spotlight SQL licenses w/ support co-termed	1/18/2019	1/31/2020
February							
LifeSigns	\$ 45,000.00	Yes	HE	Isabel Silva	ASL interpreting services for members	2/28/2019	2/27/2020
March							
KP	\$ 46,569.60	Yes	PR	Louie Iurriria	Printing and shipping of Provider Directories	3/8/2019	4/30/2019
CPAC, Inc.	\$ 38,199.52	Yes	IT	Richard Pruitt	IDF w/support and maintenance for new facility	3/8/2019	3/7/2025
April							
Univision	\$ 35,802.00	Yes	MRK	Louie Iurriria	Spanish TV Advertisements	4/1/2019	11/30/2019
SIS Building Maintenance	\$ 81,550.00	Yes	CS	Alonso Hurtado	Professional janitorial services	4/15/2019	10/31/2019
Cognizant	\$ 59,692.86	Yes	IT	Richard Pruitt	Professional services for NetworkX pricer, PCR#1	4/15/2019	5/17/2019
ZeOmega	\$ 72,000.00	Yes	UM	Deborah Murr	Quote#854, Implementation Manager resource	4/1/2019	6/30/2019
Nexstar	\$ 41,990.00	Yes	MRK	Louie Iurriria	English & Spanish TV commercials	4/1/2019	11/30/2019
Scripps	\$ 35,995.00	Yes	MRK	Louie Iurriria	Airing English & Spanish TV commercials	4/1/2019	11/30/2019
Lamar Transit	\$ 37,910.48	Yes	PR	Louie Iurriria	GET Bus Advertisement	4/15/2019	11/24/2019
Eliza Corporation	\$ 57,000.00	Yes	HE	Michael Pitts	HRA project for outreach of SPD members	4/26/2019	4/25/2020
May							
SHI	\$ 41,328.97	Yes	IT	Richard Pruitt	Cisco licenses co-termed	5/23/2019	5/22/2020
American Business Machine	\$ 47,735.00	Yes	IT	Richard Pruitt	4 Multi-functional printers for UM, MRKT, MS	5/23/2019	9/30/2019
SHI	\$ 86,238.14	Yes	IT	Richard Pruitt	Cisco phones for new BLDG	5/23/2019	5/23/2022
June							
Milliman, Inc	\$ 50,000.00	Yes	ACCT	Robin Plumb	Auctional services-Amendment#1	6/1/2019	6/1/2020
Language Line	\$ 70,000.00	Yes	HE	Isabel Silva	Interpreting services for members	6/15/2019	6/14/2020
SHI	\$ 34,412.00	Yes	IT	Richard Pruitt	Four (4) new VMware & Veeam licenses for new building	6/21/2019	6/20/2024
July							
Connagap	\$65,000.00	Yes	HE	Isabel Silva	Interpreting services for members	7/6/2019	7/5/2020
Pacific West Sound	\$39,881.47	Yes	IT	Richard Pruitt	Assisted Listening System (ALS) for new building	7/1/2019	6/30/2020
Mercer	\$95,000.00	Yes	HR	Anita Martin	Compensation and benefits study	7/29/2019	7/28/2020
August							
CPAC, Inc.	\$85,005.31	Yes	IT	Richard Pruitt	45 Dell laptops for KHS employees w/four year support	8/13/2019	8/12/2023
Excel Relocation Systems	\$94,000.00	Yes	CS	Alonso Hurtado	Relocation Move Services for new building	8/5/2019	9/30/2019
September							
Integrated Healthcare Associa	\$69,000.00	Yes	PR	Emily Duran	Provider directory data verification	9/25/2019	9/24/2021
DME Consulting	\$99,600.00	Yes	UM	Deborah Murr	Member necessity evaluation	9/25/2019	9/24/2020
October							
Agility	\$41,252.40	Yes	MS	Carl Breining	Disaster recovery and business continuity	10/3/2019	10/2/2020
SHI	\$42,695.55	Yes	IT	Richard Pruitt	Nimble technical support and maintenance renewal co-termed	10/30/2019	12/22/2020
ABM	\$81,730.00	Yes	IT	Richard Pruitt	Printers and copy machine support and maintenance	10/1/2019	9/30/2021
November							
Adobe, Inc.	\$36,000.00	Yes	MS	Nate Scott	Knowledge Management & Performance Support Solution (Robo help)	11/27/2019	11/26/2022
December							
VOX	\$99,787.80	Yes	IT	Richard Pruitt	Workforce management license renewal qty70	12/2/2019	12/1/2022
Sentinel	\$57,295.04	Yes	IT	Richard Pruitt	Juniper Network switches maintenance & support co-termed	12/13/2019	6/30/2021
Sentinel	\$74,963.34	Yes	IT	Richard Pruitt	Juniper Optics	12/16/2019	12/15/2020
Dell	\$58,243.97	Yes	IT	Richard Pruitt	19 Custom Precision laptops for employees	12/17/2019	12/16/2023

2019 TECHNOLOGY CONSULTING RESOURCES																	
ITEM #	PROJECT Name	CAP/EXP	BUDGET	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD TOTAL	REMAINING BALANCE
1	COBA	EXP	\$18,500	\$18,500												\$18,500	\$0
2	QI Site	CAP	\$9,300	\$9,300	\$3,600	\$3,600										\$7,200	\$2,100
3	Miflex	CAP	\$34,860	\$15,860	\$760	\$760	\$0									\$16,720	\$18,140
4	Health Home Program Expansion	CAP	\$137,673	\$19,320	\$45,400	\$26,460	\$0									\$91,180	\$46,493
5	Medical Management	CAP	\$851,700	\$55,560	\$69,920	\$72,230	\$75,005	\$77,370	\$28,800	\$19,950	\$21,600	\$35,505	\$7,560			\$455,900	(\$36,800)
6	Diabetes Prevention Program (DPP)	CAP	\$280,403	\$19,980	\$20,520	\$21,600	\$0									\$62,100	\$218,303
7	Hospital Directed Payments (HDP)	EXP	\$28,305	\$16,490	\$680	\$0	\$0	\$0	\$0	\$0	\$0	\$8,585				\$25,755	\$2,550
8	Corporate Website Support	EXP	\$52,290	\$0	\$0	\$0	\$0	\$0	\$16,800	\$0	\$0	\$0				\$16,800	\$35,490
9	New Building Move	CAP	\$611,800	\$47,626	\$44,936	\$46,321	\$52,842	\$88,286	\$89,789	\$75,860	\$71,050	\$78,960	\$25,156	\$26,513		\$647,338	(\$35,838)
10	2019 HHP State Alignment	CAP	\$240,000	\$0	\$0	\$16,720	\$15,960	\$36,648	\$29,478	\$15,960	\$42,860	\$16,340	\$42,860	\$37,525		\$211,490	\$28,510
11	Internal Dashboards (4)	CAP	\$628,363	\$32,640	\$43,320	\$47,880	\$48,720	\$42,720	\$42,000	\$48,720	\$77,952	\$49,200	\$38,328	\$29,640		\$501,120	\$127,243
12	Member Engagement - Pre and Post Notal	CAP	\$72,961			\$5,250	\$0	\$0	\$0	\$0	\$0					\$5,250	\$67,711
13	Computer Assisted Translation Tool	CAP	\$19,915			\$0	\$0	\$0	\$0	\$0						\$0	\$19,915
14	Telehealth-Consulting/Referrals	EXP	\$59,581			\$5,250	\$0	\$0	\$0	\$0						\$5,250	\$54,331
15	GES Upgrade	EXP	\$33,000			\$0	\$0	\$0	\$0	\$0			\$30,000			\$30,000	\$3,000
16	Orchestrator Job Migration Cont.	EXP	\$103,950			\$0	\$0	\$0	\$0	\$18,480	\$18,060	\$16,170	\$43,680	\$7,560		\$103,950	\$0
17	2D Profiling Internal Management (CE)	CAP	\$300,930			\$0	\$0	\$10,117	\$17,120	\$15,280	\$19,200	\$19,200	\$27,080	\$11,520		\$114,517	\$186,413
18	APM/Network Modeler and Prier - Professional	CAP	\$281,781	\$24,480	\$29,458	\$29,278	\$28,800	\$50,586	\$37,476	\$28,512	\$17,430	\$14,331	\$0	\$0		\$260,350	\$21,431
19	Microsoft Server Upgrades	EXP	\$8,800			\$0	\$0	\$0	\$0	\$8,400	\$8,400					\$16,800	\$42,000
20	Call Center Knowledge Management Solution	CAP	\$8,715			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$8,715	\$0
21	CACTUS Upgrade	CAP	\$227,188			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$227,188
22	KHS Black	EXP	\$11,200			\$0	\$0	\$0	\$0	\$0	\$1,120	\$10,080				\$11,200	\$0
23	SD/ABA	EXP	\$85,225			\$0	\$0	\$0	\$0	\$0	\$2,415	\$0	\$0	\$8,085		\$10,500	\$74,725
24	HRIS Quality Measures Revisions	EXP	\$75,325			\$18,480	\$14,280	\$0	\$15,130	\$0	\$0	\$0	\$0	\$0		\$47,890	\$27,435
25	RDT Reconciliation	EXP	\$24,150			\$18,480	\$13,861	\$0	\$13,861	\$0	\$0	\$0	\$0	\$0		\$15,860	\$8,310
26	Staff Augmentation	EXP	\$1,545,834	\$149,513	\$169,494	\$199,870	\$223,768	\$151,186	\$104,198	\$131,861	\$137,276	\$130,728	\$144,972	\$79,579		\$1,620,445	(\$74,611)
Totals:			\$5,321,752	\$403,669	\$423,087	\$454,139	\$445,855	\$436,226	\$372,830	\$410,860	\$403,623	\$369,019	\$368,886	\$210,501	\$0	\$4,298,695	\$1,023,057

