



KERN HEALTH SYSTEMS

FINANCE COMMITTEE MEETING

Friday, August 9, 2024

at

8:30 a.m.

**Kern Health Systems
2900 Buck Owens Blvd.
1st Floor – Board Room
Bakersfield, CA 93308**

For more information, call (661) 664-5000

AGENDA

FINANCE COMMITTEE MEETING

**KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308**

Friday, August 9, 2024

8:30 A.M.

All agenda item supporting documentation is available for public review at Kern Health Systems in the Administration Department, 2900 Buck Owens Boulevard, Bakersfield, CA 93308 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, following the posting of the agenda. Any supporting documentation that relates to an agenda item for an open session of any regular meeting that is distributed after the agenda is posted and prior to the meeting will also be available for review at the same location.

**PLEASE REMEMBER TO TURN OFF ALL CELL PHONES AND ELECTRONIC DEVICES
DURING MEETING.**

COMMITTEE TO RECONVENE

Members: Elliott, Bowers, McGlew, Turnipseed, Watson
ROLL CALL:

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" ARE CONSIDERED TO BE ROUTINE AND NON-CONTROVERSIAL BY KERN HEALTH SYSTEMS STAFF. THE "CA" REPRESENTS THE CONSENT AGENDA. CONSENT ITEMS WILL BE CONSIDERED FIRST AND MAY BE APPROVED BY ONE MOTION IF NO MEMBER OF THE COMMITTEE OR AUDIENCE WISHES TO COMMENT OR ASK QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED BY ANYONE, THE ITEM WILL BE REMOVED FROM THE CONSENT AGENDA AND WILL BE CONSIDERED IN LISTED SEQUENCE WITH AN OPPORTUNITY FOR ANY MEMBER OF THE PUBLIC TO ADDRESS THE COMMITTEE CONCERNING THE ITEM BEFORE ACTION IS TAKEN.

STAFF RECOMMENDATION SHOWN IN CAPS

Agenda

Finance Committee Meeting
Kern Health Systems

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PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))

FINANCIAL MATTERS

- 3) Presentations by Daniells Phillips Vaughan & Bock, BDO and Moss Adams to perform financial audit services for the next 3-5 calendar years beginning with calendar year 2024 (Fiscal Impact: None) –
RECOMMEND ACCOUNTING FIRM TO PROVIDE FINANCIAL AUDIT SERVICES; REFER TO KHS BOARD OF DIRECTORS
- 4) Report on Kern Health Systems investment portfolio for the second quarter ending June 30, 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 5) Proposed renewal and binding of insurance coverages for General Liability and Excess Liability from September 29, 2024 through September 29, 2025, Employed Lawyers Professional Liability Insurance from August 15, 2024 through August 15, 2025 and Earthquake Insurance from October 15, 2024 through October 15, 2025 (Fiscal Impact: \$700,000 Estimated; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 6) Proposed Agreement with Cognizant (formerly Trizetto), for the support and maintenance services for the QNXT software along with claims workflow and DOFR Module, from September 11, 2024 through September 10, 2029 (Fiscal Impact: \$5,889,582 over the term of the contract; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS

Agenda

Finance Committee Meeting
Kern Health Systems

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- 7) Report on Kern Health Systems financial statements for May 2024 and June 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 8) Report on Accounts Payable Vendor Report, Administrative Contracts between \$50,000 and \$200,000 for May 2024 and June 2024 and IT Technology Consulting Resources for the period ended May 31, 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS

ADJOURN TO FRIDAY, OCTOBER 4, 2024 AT 8:30 A.M.

**AMERICANS WITH DISABILITIES ACT
(Government Code Section 54953.2)**

The meeting facilities at Kern Health Systems are accessible to persons with disabilities. Disabled individuals who need special assistance to attend or participate in a meeting of the KHS Finance Committee may request assistance at the Kern Health Systems office, 2900 Buck Owens Boulevard, Bakersfield, California 93308 or by calling (661) 664-5000. Every effort will be made to reasonably accommodate individuals with disabilities by making meeting material available in alternative formats. Requests for assistance should be made five (5) working days in advance of a meeting whenever possible.



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Veronica Barker, Controller
SUBJECT: Proposals to Provide Financial Audit Services
DATE: August 9, 2024

Background

In May 2024, Kern Health Systems (“KHS”) issued a Request for Proposal (“RFP”) to provide Financial Audit Services. Daniells Phillips Vaughan & Bock has been the external independent auditors for the past ten years.

Discussion

KHS received proposals to provide financial audit services for the next 3 calendar years beginning with calendar year 2024 from the following accounting firms:

- 1) Daniells Phillips Vaughan & Bock
- 2) BDO
- 3) Moss Adams

All three accounting firms were invited to make presentations and to answer questions at this month’s Finance Committee meeting. Attached is a Bid Matrix listing the proposed annual costs to perform the financial audit by each firm. The RFP was for 3 years with the option of auditing its financial statements for 2 subsequent calendar years.

Requested Action

Recommend accounting firm to provide financial audit services for the next 3 – 5 calendar years beginning with calendar year 2024 to the KHS Board of Directors.

KHS Bid Matrix & Decision Detail

Description of Item: Financial Audit

Bid Matrix

Vendor Name	Daniells Phillips Vaughan & Bock	BDO	Moss Adams LLP
Contact	Shannon M. Webster	John Barry	Stelian Damu
Date of Quote	6/27/2024	6/21/2024	7/1/2024
Cost for audit year ending 12/31/2024	\$57,225	\$125,000	\$156,000
Additional Comments	Price will increase approximately 5% each year for audit years 2025 and 2026	No pricing information provided for audit years 2025 and 2026	Price will increase approximately 5% each year for audit years 2025 and 2026

Date: 8/9/2024



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: Quarterly Review of Kern Health Systems Investment Portfolio
DATE: August 9, 2024

Background

The Kern Health Systems (“KHS”) Investment Policy stipulates the following order of investment objectives:

- Preservation of principal
- Liquidity
- Yield

The investment portfolios are designed to attain a market-average rate of return through economic cycles given an acceptable level of risk. KHS currently maintains the following investment portfolios:

Short-Term Portfolio (Under 1 year)

Funds held in this time period are typically utilized to pay providers, meet operating expenses and fund capital projects. Additionally, extra liquidity is maintained in the event the State is late with its monthly capitation payment.

Long-Term Portfolio (1-5 years)

Funds held in this time period are typically for reserves and to take advantage of obtaining higher yields.

Requested Action

Receive and file; Refer to KHS Board of Directors.

Kern Health Systems
Investment Portfolio
June 30, 2024

Short Term Portfolio (under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses, distribute pass-through monies, potential State premium recoupments and for amounts owed under various Risk Corridors. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.

Description			Dollar Amount	% of Portfolio	Maximum Allowed Per Policy	Approximate Current Yield	Liquidity	Principal Fluctuation
Wells Fargo - Cash		(1)	\$ 3,500,000	0.55%	100%		1 Day	None
Money Market Accounts	(A)	(1)	\$ 215,750,000	33.90%	40%	5.14%	1 Day	None
Local Agency Investment Fund (LAIF)	(B)	(2)	\$ 14,800,000	2.33%	50%	4.48%	2 Days	None
US T-Bills & Federal Agencies at Wells Fargo		(1)	\$ 172,500,000	27.11%	100%	5.22%	1 Day	Subject to Interest Rate Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	(1)	\$ 6,100,000	0.96%		5.65%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total			\$ 412,650,000	64.85%		5.11%		

Long Term Port Folio (1 - 5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

UBS Managed Portfolio	(D)		\$ 63,600,000	9.99%		5.23%	3 Days	Subject to Interest Rate and Credit Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)		\$ 160,100,000	25.16%		5.53%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total			\$ 223,700,000	35.15%		5.44%		
Total Portfolio			\$ 636,350,000	100.00%		5.23%		

Yield Curve	Yield Curve			
	Treasuries	AA Corporate Bonds	A Corporate Bonds	CD's
1 year	5.00%	5.17%	5.27%	5.05%
2 year	4.82%	4.86%	4.97%	4.70%
3 year	4.39%	4.71%	4.83%	4.60%
5 year	4.23%	4.66%	4.78%	4.40%

- (A) Money market fund comprised of US Treasury and Repurchase Agreement Obligations.
- (B) LAIF is part of a \$178 Billion Pooled Money Investment Account managed by the State Treasurer of CA. Majority of portfolio is comprised of Treasuries, CD's, Time Deposits and Commercial Paper.
- (C) High quality diversified portfolio comprising Federal Agency Securities
- (D) High quality diversified portfolio comprising certificate of deposits, corporate bonds and notes, municipal securities and US Treasury Securities. Includes investments maturing in less than 1 year that will be re-invested for over 1 year at maturity.

- (1) Funds are utilized to pay providers, meet operating expenses and distribute pass-through monies, potential State premium recoupments, MCO Tax advances, and for amounts owed under various Risk Corridors. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.
- (2) Funds are primarily utilized to fund various Grant Programs and 2024 capital projects.



Branch office
9201 Camino Media
Suite 230
Bakersfield, CA 93311

Financial Advisor
The Cohen Group
661-663-3200

UBS Client Review

As of June 30, 2024

Report Prepared for: Kern Health Systems

Account Number	Account Name	Type	What's inside
EX XX120	BOND PORTFOLIO	Portfolio Management Program	Portfolio Review. 2
Risk profile:	Conservative		Asset Allocation by Account. 5
Return Objective:	Current Income		Asset Allocation Review. 6
			Bond Summary. 7
			Bond Holdings. 8
			Additional Information About Your Portfolio. 15
			Important Information About This Report. 16



Portfolio Review

as of June 30, 2024

Asset Allocation Review

	Value on 06/30/2024 (\$)	% of Portfolio
A Cash	54,040.25	0.08
Cash	54,040.25	0.08
B Fixed Income	63,547,124.69	99.92
US	63,547,124.69	99.92
C Equity	0.00	0.00
D Commodities	0.00	0.00
E Non-Traditional	0.00	0.00
F Other	0.00	0.00
Total Portfolio	\$63,601,164.94	100%

Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category



Portfolio Value and Investment Results

	Performance returns (annualized > 1 year)			
	For period of 12/31/2023 to 03/31/2024	QTD 03/31/2024 to 06/30/2024	YTD 12/31/2023 to 06/30/2024	YTD 12/31/2023 to 06/30/2024
Opening value	62,402,938.86	62,895,406.00	62,402,938.86	62,402,938.86
Net deposits/withdrawals	-25,050.42	-25,095.35	-50,145.77	-50,145.77
Div./Interest income	421,229.60	519,189.05	940,418.65	940,418.65
Change in accr. interest	56,068.46	17,098.99	73,167.45	73,167.45
Change in value	40,219.50	194,566.25	234,785.75	234,785.75
Closing value	62,895,406.00	63,601,164.94	63,601,164.94	63,601,164.94
Net Time-weighted ROR	0.79	1.12	1.92	1.92

Net deposits and withdrawals include program and account fees.

Past performance does not guarantee future results and current performance may be lower/higher than past data presented. Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024

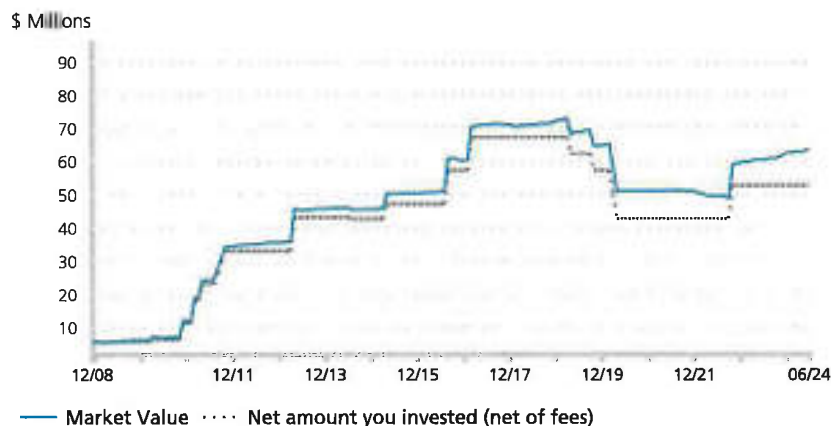
EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Sources of Portfolio Value



Summary of Gains and Losses

	Short term (\$)	Long term (\$)	Total (\$)
2023 Realized gains and losses	3,782.26	1,382.00	5,164.26
Taxable	3,782.26	1,382.00	5,164.26
Tax-Deferred	0.00	0.00	0.00
2024 Year to date	525.00	48,801.80	49,326.80
Taxable	525.00	48,801.80	49,326.80
Tax-Deferred	0.00	0.00	0.00

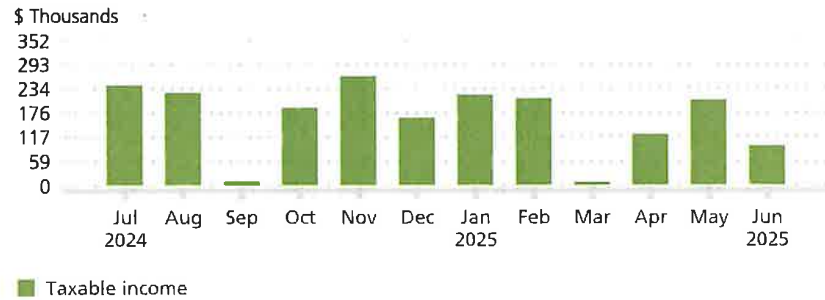
Prior to 2024, Interest income for short-term obligations that were held to maturity or redeemed is displayed as realized gain; however, it will be reported as interest income on your annual 1099 and PR480.6 tax forms.



Portfolio Review

as of June 30, 2024 (continued)

Expected Cash Flow



Total taxable income: \$2,003,516.86

Total expected cash flow: \$2,003,516.86

Cash flows displayed account for known events such as maturities and mandatory puts.

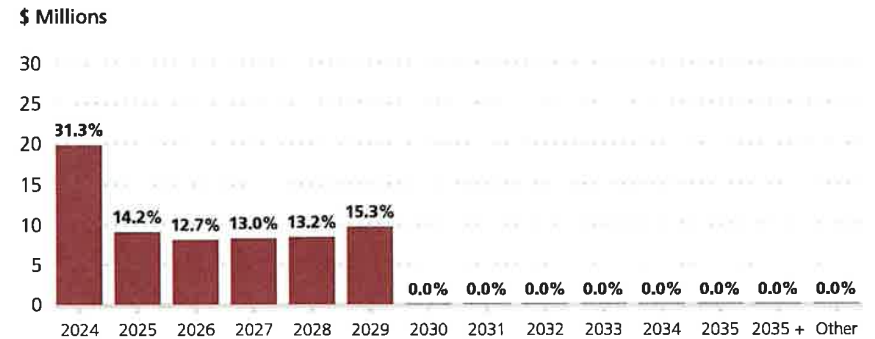
EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Bond Maturity Schedule



Effective maturity schedule

Cash, mutual funds and some preferred securities are not included.

Equity Sector Analysis

Compared to S&P 500 index

	Value on 06/30/2024 (\$)	Actual (%)	Model (%)	Gap (%)
Communication Services	0.00	0.00	9.40	-9.40
Consumer Discretionary	0.00	0.00	10.33	-10.33
Consumer Staples	0.00	0.00	6.36	-6.36
Energy	0.00	0.00	3.66	-3.66
Financials	0.00	0.00	12.18	-12.18
Health Care	0.00	0.00	11.94	-11.94
Industrials	0.00	0.00	7.80	-7.80
Information Technology	0.00	0.00	31.39	-31.39
Materials	0.00	0.00	2.16	-2.16
Real Estate	0.00	0.00	2.23	-2.23
Utilities	0.00	0.00	2.20	-2.20
Total classified equity	\$0.00			
Unclassified Securities	0.00			

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024



Portfolio Review

as of June 30, 2024 (continued)

Summary of Performance by Account

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

						Performance returns (annualized > 1 year)			
						For period of 12/31/2023 to 03/31/2024	QTD 03/31/2024 to 06/30/2024	YTD 12/31/2023 to 06/30/2024	YTD 12/31/2023 to 06/30/2024
		Performance start date	Value on 06/30/2024 (\$)	% of portfolio					
EX XX120	BOND PORTFOLIO•PMP•Ira Cohen / Jason Cohen Fixed Income	Dec 08, 2008	63,601,164.94	100.00%	Net time-weighted	0.79%	1.12%	1.92%	1.92%
	Risk profile: Conservative								
	Return objective: Current Income								
Total Portfolio						0.79%	1.12%	1.92%	1.92%
Benchmarks - Annualized time-weighted returns						For period of 12/31/2023 to 03/31/2024	QTD 03/31/2024 to 06/30/2024	YTD 12/31/2023 to 06/30/2024	YTD 12/31/2023 to 06/30/2024
Blended Index						0.59%	1.00%	1.59%	1.59%
Blended Index 2						0.93%	1.16%	2.10%	2.10%
US Treasury Bill - 3 Mos						1.32%	1.34%	2.68%	2.68%
BBG Agg Bond						-0.78%	0.07%	-0.71%	-0.71%
Dow Jones Ind Avg						6.14%	-1.27%	4.79%	4.79%
S&P 500						10.56%	4.28%	15.29%	15.29%

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Blended Index: 06/30/2023 - Current: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y+ Blended Index 2: Start - Current: 30% BofA 1Y Trs Note; 40% BofA US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos
+Additional benchmark information can be found on the benchmark composition page.

Report created on: July 22, 2024

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Asset Allocation by Account

as of June 30, 2024

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
Prepared for Kern Health Systems
Risk profile: Conservative
Return Objective: Current Income

	Equities (\$/%)				Fixed Income (\$/%)			Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total
	Cash (\$/%)	U.S.	Global	International	U.S.	Global	International				
	54,040.25	0.00	0.00	0.00	63,547,124.69	0.00	0.00	0.00	0.00	0.00	\$63,601,164.94
Total Portfolio	0.08	0.00	0.00	0.00	99.92	0.00	0.00	0.00	0.00	0.00	100%
	54,040.25	0.00	0.00	0.00	63,547,124.69	0.00	0.00	0.00	0.00	0.00	\$63,601,164.94
	0.08	0.00	0.00	0.00	99.92	0.00	0.00	0.00	0.00	0.00	100.00%

EX XX120 • BOND PORTFOLIO • BSA PMP

Risk profile: Conservative
Return objective: Current Income

	Equities (\$/%)				Fixed Income (\$/%)			Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total
	Cash (\$/%)	U.S.	Global	International	U.S.	Global	International				
	54,040.25	0.00	0.00	0.00	63,547,124.69	0.00	0.00	0.00	0.00	0.00	\$63,601,164.94
Total Portfolio	0.08	0.00	0.00	0.00	99.92	0.00	0.00	0.00	0.00	0.00	100%

Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024



Asset Allocation Review

as of June 30, 2024

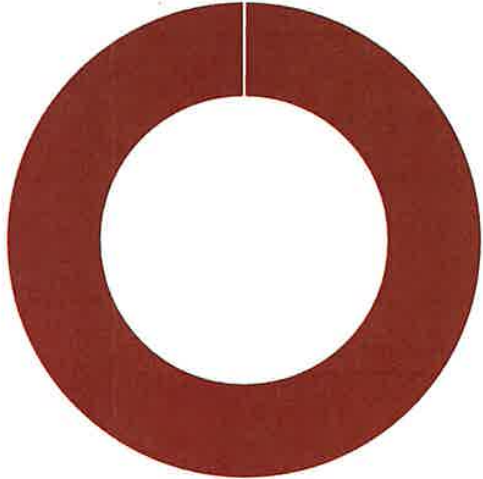
Summary of Asset Allocation

	Market value (\$)	% of Portfolio
Cash	54,040.25	0.08
Cash	54,040.25	0.08
Fixed Income	63,547,124.69	99.92
US	63,547,124.69	99.92
Equity	0.00	0.00
Commodities	0.00	0.00
Non-Traditional	0.00	0.00
Other	0.00	0.00
Total Portfolio	\$63,601,164.94	100%

Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

Total Value: \$63,601,164.94

- Cash 0.08%
- US Fixed Income 99.92%



EX XX120 • BOND PORTFOLIO • Portfolio Management Program
Prepared for Kern Health Systems
Risk profile: Conservative
Return Objective: Current Income



Bond Summary

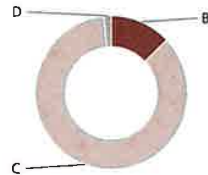
as of June 30, 2024

Bond Overview

Total quantity	64,075,000
Total market value	\$62,954,400.00
Total accrued interest	\$592,724.69
Total market value plus accrued interest	\$63,547,124.69
Total estimated annual bond interest	\$2,230,011.25
Average coupon	3.48%
Average current yield	3.54%
Average yield to maturity	5.23%
Average yield to worst	5.23%
Average modified duration	1.92
Average effective maturity	2.12

Credit Quality of Bond Holdings

Effective credit rating	Issues	Value on 06/30/2024 (\$)	% of port.
A Aaa/AAA/AAA	0	0.00	0.00
B Aa/AA/AA	7	8,202,479.37	12.93
C A/A/A	36	54,351,387.82	85.50
D Baa/BBB/BBB	1	993,257.50	1.57
E Non-investment grade	0	0.00	0.00
F Certificate of deposit	0	0.00	0.00
G Not rated	0	0.00	0.00
Total	44	\$63,547,124.69	100%



EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

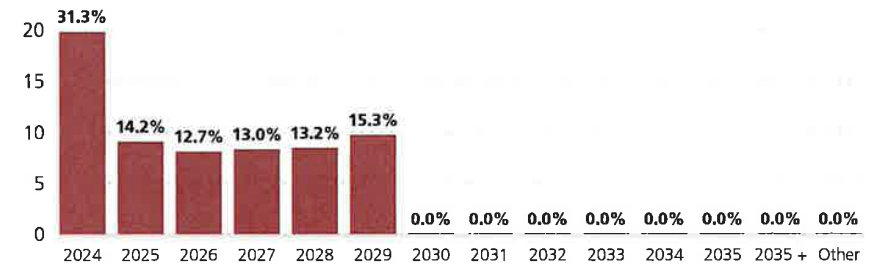
Return Objective: Current Income

Investment Type Allocation

Investment type	Taxable (\$)	Tax-exempt / deferred (\$)	Total (\$)	% of bond port.
U.S. corporates	61,184,301.94	0.00	61,184,301.94	96.28
U.S. federal agencies	2,362,822.75	0.00	2,362,822.75	3.72
Total	\$63,547,124.69	\$0.00	\$63,547,124.69	100%

Bond Maturity Schedule

\$ Millions



Effective maturity schedule

Cash, mutual funds and some preferred securities are not included.

Includes all fixed income securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024

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Bond Holdings

as of June 30, 2024

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Summary of Bond Holdings

Maturity Year	Issues	Quantity	Est. annual income (\$)	Current yield (%)	Yield to maturity (%)	Yield to worst (%)	Modified duration	Adjusted cost basis (\$)	Unrealized gain/loss (\$)	Mkt. value (\$)	% of bond portfolio maturing
2024	12	19,900,000	460,637.50	2.34%	5.58%	5.58%	0.30	19,905,938.56	-199,132.06	19,793,931.05	31.30%
2025	6	9,100,000	338,350.00	3.77%	5.42%	5.42%	0.86	9,073,924.02	-91,399.02	9,106,147.08	14.27%
2026	6	8,300,000	292,857.50	3.64%	5.24%	5.24%	1.89	7,961,515.5	75,095.50	8,117,579.73	12.77%
2027	8	8,550,000	309,935.00	3.76%	4.96%	4.96%	2.80	8,180,933	57,157.00	8,317,641.64	13.09%
2028	6	8,500,000	377,625.00	4.52%	4.91%	4.91%	3.46	8,340,609.25	16,948.75	8,460,104.18	13.28%
2029	6	9,725,000	450,606.25	4.68%	4.86%	4.86%	4.13	9,614,614.12	18,195.38	9,751,721.01	15.30%
2030	0	0			N/A	N/A	N/A				
2031	0	0			N/A	N/A	N/A				
2032	0	0			N/A	N/A	N/A				
2033	0	0			N/A	N/A	N/A				
2034	0	0			N/A	N/A	N/A				
2035	0	0			N/A	N/A	N/A				
2036	0	0			N/A	N/A	N/A				
2037	0	0			N/A	N/A	N/A				
2038	0	0			N/A	N/A	N/A				
2039	0	0			N/A	N/A	N/A				
2040	0	0			N/A	N/A	N/A				
2041	0	0			N/A	N/A	N/A				
2042	0	0			N/A	N/A	N/A				
2043	0	0			N/A	N/A	N/A				
2044	0	0			N/A	N/A	N/A				
2045	0	0			N/A	N/A	N/A				
2046	0	0			N/A	N/A	N/A				
2047	0	0			N/A	N/A	N/A				
2048	0	0			N/A	N/A	N/A				
2049	0	0			N/A	N/A	N/A				
2049 +	0	0			N/A	N/A	N/A				
Other	0	0			N/A	N/A	N/A				
Total	44	64,075,000	\$2,230,011.25	3.54%	5.23%	5.23%	1.92	\$63,077,534.45	\$-123,134.45	\$63,547,124.69	

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024



Bond Holdings

as of June 30, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Details of Bond Holdings

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Total Bond Portfolio		64,075,000	3.48%	08/13/2026	N/A	\$2,230,011.25 3.54%	5.23% 5.23%	1.92	\$63,077,534.45 \$-123,134.45	N/A	\$62,954,400.00 \$592,724.69 \$63,547,124.69	100%
Maturing 2024												
US BANCORP NTS B/E 02.400% 073024 DTD072919 FC013020	A3/A/A NR/NR/NR	2,000,000	2.40%	07/30/2024	06/28/2024 0.00	48,000.00 2.41%	5.51% 5.51%	0.09	1,967,640.00 26,820.00	99.723	1,994,460.00 20,000.00	3.17%
BB&T CORP NTS B/E 02.500% 080124 DTD072919 FC020120	Baa1/A-/A- NR/NR/NR	1,000,000	2.50%	08/01/2024	07/01/2024 100.00	25,000.00 2.51%	5.94% 5.94%	0.09	1,001,777.05 -4,967.05	99.681	996,810.00 10,347.22	1.58%
JOHN DEERE CAPITAL CORP 00.625% 091024 DTD091021 FC031022 NTS B/E	A1/A+/A NR/NR/NR	1,400,000	0.63%	09/10/2024		8,750.00 0.63%	5.61% 5.61%	0.19	1,400,124.90 -13,956.90	99.012	1,386,168.00 2,673.61	2.20%
PAYPAL HOLDINGS INC NTS 02.400% 100124 DTD092619 FC040120 CALL@MW+15BP	A3/A-/A- NR/NR/NR	2,250,000	2.40%	10/01/2024	09/01/2024 100.00	54,000.00 2.42%	5.58% 5.58%	0.25	2,245,594.19 -13,976.69	99.183	2,231,617.50 13,350.00	3.54%
SIMON PTY GROUP LP B/E 03.375% 100124 DTD091014 FC040115 CALL@MW+15BP	A3/WD/A- NR/NR/NR	1,900,000	3.38%	10/01/2024	07/01/2024 100.00	64,125.00 3.40%	5.84% 5.84%	0.25	1,911,800.18 -23,941.18	99.361	1,887,859.00 15,853.13	3.00%
BK OF NY MELLON CORP NTS 00.850% 102524 DTD102521 FC042522 B/E	A1/AA-/A NR/NR/NR	1,500,000	0.85%	10/25/2024	09/25/2024 100.00	12,750.00 0.86%	5.50% 5.50%	0.31	1,500,230.03 -22,535.03	98.513	1,477,695.00 2,302.08	2.35%
PNC FINL SERV GRP INC WT 02.200% 110124 DTD110119 FC050120 EXP NTS B/E	A3/A-/A- NR/NR/NR	2,000,000	2.20%	11/01/2024	10/02/2024 100.00	44,000.00 2.23%	5.58% 5.58%	0.33	2,011,377.18 -34,157.18	98.861	1,977,220.00 7,211.11	3.14%

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Accrued interest, if any, has been included in the total market value.

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Bond Holdings

as of June 30, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2024												
GENERAL DYNAMICS CORP 02.375% 111524 DTD091417 FC051518 CALL@MW+10BP	A3/WD/A- NR/NR/NR	1,750,000	2.38%	11/15/2024	09/15/2024 100.00	41,562.50 2.40%	5.31% 5.31%	0.37	1,760,838.83 -30,123.83	98.898	1,730,715.00 5,195.31	2.75%
ORACLE CORP NTS B/E 02.950% 111524 DTD110917 FC051518 CALL@MW+15BP	Baa2/BBB/BBB NR/NR/NR	1,000,000	2.95%	11/15/2024	09/15/2024 100.00	29,500.00 2.98%	5.73% 5.73%	0.37	1,007,641.88 -18,071.88	98.957	989,570.00 3,687.50	1.57%
TRUIST BANK NTS B/E 02.150% 120624 DTD120619 FC060620	A3/A/A NR/NR/NR	2,000,000	2.15%	12/06/2024	11/06/2024 100.00	43,000.00 2.18%	5.76% 5.76%	0.42	1,980,997.04 -11,937.04	98.453	1,969,060.00 2,866.67	3.13%
WAL MART STORES INC NTS 02.650% 121524 DTD102017 FC061518 CALL@MW+10BP	Aa2/AA/AA NR/NR/NR	1,900,000	2.65%	12/15/2024	10/15/2024 100.00	50,350.00 2.68%	5.21% 5.21%	0.45	1,917,184.34 -39,300.34	98.836	1,877,884.00 2,097.92	2.98%
STATE STREET CORP B/E 03.300% 121624 DTD121514 FC061615	A1/AA-/A NR/NR/NR	1,200,000	3.30%	12/16/2024		39,600.00 3.33%	5.54% 5.54%	0.45	1,200,732.94 -12,984.94	98.979	1,187,748.00 1,540.00	1.89%
Total 2024		19,900,000	2.32%	10/20/2024		\$460,637.50 2.34%	5.58% 5.58%	0.30	\$19,905,938.56 \$-199,132.06		\$19,706,806.50 \$87,124.55	31.30%
	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2025												
JPMORGAN CHASE & CO B/E 03.125% 012325 DTD012315 FC072315	A1/AA-/A- NR/NR/NR	2,400,000	3.13%	01/23/2025	10/23/2024 100.00	75,000.00 3.17%	5.59% 5.59%	0.54	2,428,643.83 -61,451.83	98.633	2,367,192.00 32,708.33	3.76%
BK OF NY MELLON CORP B/E 03.000% 022425 DTD022415 FC082415	A1/AA-/A NR/NR/NR	1,300,000	3.00%	02/24/2025	01/24/2025 100.00	39,000.00 3.05%	5.44% 5.44%	0.63	1,311,602.19 -31,804.19	98.446	1,279,798.00 13,650.00	2.03%
PNC BK B/E 03.250% 060125 DTD060115 FC120115	A2/A+/A NR/NR/NR	300,000	3.25%	06/01/2025	05/01/2025 100.00	9,750.00 3.32%	5.56% 5.56%	0.89	295,368.00 -1,533.00	97.945	293,835.00 785.42	0.47%

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Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024



Bond Holdings

as of June 30, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2025												
UNION PAC CORP NTS B/E 03.750% 071525 DTD060818 FC011519 CALL@MW+15BP	A3/A-/A- NR/NR/NR	2,000,000	3.75%	07/15/2025	05/15/2025 100.00	75,000.00 3.81%	5.25% 5.25%	0.99	1,940,760.00 29,020.00	98.489	1,969,780.00 34,375.00	3.13%
MORGAN STANLEY B/E 04.000% 072325 DTD072315 FC012316 CALL@MW+25BP	A1/A-/A- NR/NR/NR	1,800,000	4.00%	07/23/2025		72,000.00 4.06%	5.45% 5.45%	1.01	1,798,200.00 -25,110.00	98.505	1,773,090.00 31,400.00	2.82%
FFCB BOND 05.200 % DUE 110325 DTD 110322 FC 05032023	Aaa/AA+/AA+ NR/NR/NR	1,300,000	5.20%	11/03/2025		67,600.00 5.20%	5.26% 5.26%	1.27	1,299,350.00 -520.00	99.910	1,298,830.00 10,703.33	2.06%
Total 2025		9,100,000	3.72%	05/27/2025		\$338,350.00 3.77%	5.42% 5.42%	0.86	\$9,073,924.02 \$-91,399.02		\$8,982,525.00 \$123,622.08	14.27%
	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2026												
LOCKHEED MARTIN CORP B/E 03.550% 011526 DTD112315 FC071516 CALL@MW+20BP	A2/A-/A- NR/NR/NR	1,500,000	3.55%	01/15/2026	10/15/2025 100.00	53,250.00 3.64%	5.20% 5.20%	1.45	1,445,685.00 17,910.00	97.573	1,463,595.00 24,406.25	2.32%
BANK OF AMER CORP NTS 03.500% 041926 DTD041916 FC101916 B/E	A1/AA-/A- NR/NR/NR	1,650,000	3.50%	04/19/2026		57,750.00 3.61%	5.29% 5.29%	1.71	1,581,525.00 17,985.00	96.940	1,599,510.00 11,389.58	2.54%
PROLOGIS NTS B/E 03.250% 063026 DTD063022 FC123022 CALL@MW+30BP	A3/NR/A NR/NR/NR	1,250,000	3.25%	06/30/2026	03/30/2026 100.00	40,625.00 3.37%	5.17% 5.17%	1.87	1,183,125.00 21,662.50	96.383	1,204,787.50 20,312.50	1.91%
ARCHER-DANIELS-MIDL& CO 02.500% 081126 DTD081116 FC021117 CALL@MW+15BP	A2/A/A NR/NR/NR	1,500,000	2.50%	08/11/2026	05/11/2026 100.00	37,500.00 2.64%	5.13% 5.13%	2.00	1,425,765.00 -4,215.00	94.770	1,421,550.00 14,479.17	2.26%
WALT DISNEY COMPANY/THE 03.375% 111526 DTD111519 CALL@MW+20BP	A2/A-/A- NR/NR/NR	1,350,000	3.38%	11/15/2026	08/15/2026 100.00	45,562.50 3.51%	5.09% 5.09%	2.23	1,278,828.00 19,737.00	96.190	1,298,565.00 5,695.31	2.06%

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Bond Holdings

as of June 30, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2026												
FFCB BOND 05.540 % DUE 120126 DTD 060123 FC 12012023	Aaa/AA+/AA+ NR/NR/NR	1,050,000	5.54%	12/01/2026		58,170.00 5.55%	5.60% 5.60%	2.23	1,046,587.50 2,016.00	99.867	1,048,603.50 4,685.92	1.67%
Total 2026		8,300,000	3.54%	07/06/2026		\$292,857.50 3.64%	5.24% 5.24%	1.89	\$7,961,515.50 \$75,095.50		\$8,036,611.00 \$80,968.73	12.77%
	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2027												
MORGAN STANLEY B/E 03.625% 012027 DTD012017 FC072017	A1/A+/A- NR/NR/NR	1,000,000	3.63%	01/20/2027	11/15/2026 100.00	36,250.00 3.76%	5.13% 5.13%	2.36	913,100.00 51,180.00	96.428	964,280.00 16,111.11	1.53%
IBM CORP B/E 03.300% 012727 DTD012717 FC072717 CALL@MW+15BP	A3/A-/A- NR/NR/NR	1,100,000	3.30%	01/27/2027		36,300.00 3.44%	4.99% 4.99%	2.39	1,060,532.00 -4,983.00	95.959	1,055,549.00 15,427.50	1.68%
AMAZON.COM INC NTS B/E 03.300% 041327 DTD041322 FC101322 CALL@MW+10BP	A1/AA-/AA NR/NR/NR	1,000,000	3.30%	04/13/2027	03/13/2027 100.00	33,000.00 3.44%	4.88% 4.88%	2.60	942,880.00 16,220.00	95.910	959,100.00 7,058.33	1.52%
QUALCOMM INC NTS B/E 03.250% 052027 DTD052617 FC112017 CALL @MW+20BP	A2/NR/A NR/NR/NR	350,000	3.25%	05/20/2027	02/20/2027 100.00	11,375.00 3.40%	4.93% 4.93%	2.70	336,483.00 -2,156.00	95.522	334,327.00 1,263.89	0.53%
META PLATFORMS INC NTS 03.500% 081527 DTD080922 FC021523 CALL@MW+15BP	Aa3/NR/AA- NR/NR/NR	1,500,000	3.50%	08/15/2027	07/15/2027 100.00	52,500.00 3.64%	4.88% 4.88%	2.87	1,446,825.00 -6,465.00	96.024	1,440,360.00 19,687.50	2.29%
BANK OF AMER CORP 03.248% 102127 DTD102116 FC042117 CALL@MW+25BP	A1/AA-/A- NR/NR/NR	2,000,000	3.25%	10/21/2027	10/21/2026 100.00	64,960.00 3.43%	5.03% 5.03%	3.06	1,891,000.00 1,460.00	94.623	1,892,460.00 12,450.67	3.01%
THERMO FISHER SCIENTIFIC 04.800% 112127 DTD112122 CALL@MW+15BP	A3/A-/A- NR/NR/NR	1,100,000	4.80%	11/21/2027	10/21/2027 100.00	52,800.00 4.82%	4.93% 4.93%	3.08	1,096,733.00 -1,089.00	99.604	1,095,644.00 5,720.00	1.74%

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Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024



Bond Holdings

as of June 30, 2024 (continued)

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Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2027												
AMAZON.COM INC NTS B/E 04.550% 120127 DTD120122 FC060123 CALL@MW+10BP	A1/AA-AA NR/NR/NR	500,000	4.55%	12/01/2027	11/01/2027 100.00	22,750.00 4.58%	4.78% 4.78%	3.12	493,380.00 2,990.00	99.274	496,370.00 1,832.64	0.79%
Total 2027		8,550,000	3.63%	07/13/2027		\$309,935.00 3.76%	4.96% 4.96%	2.80	\$8,180,933.00 \$57,157.00		\$8,238,090.00 \$79,551.64	13.09%
	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2028												
ECOLAB INC NTS B/E 05.250% 011528 DTD111722 CALL@MW+15BP	A3/A-A- NR/NR/NR	1,000,000	5.25%	01/15/2028	12/15/2027 100.00	52,500.00 5.20%	4.94% 4.93%	3.13	1,009,475.25 504.75	100.998	1,009,980.00 24,062.50	1.60%
INTEL CORP NTS B/E 04.875% 021028 DTD021023 CALL@MW+20BP	A3/A-A- NR/NR/NR	1,200,000	4.88%	02/10/2028	01/10/2028 100.00	58,500.00 4.89%	4.97% 4.97%	3.21	1,181,237.00 14,803.00	99.670	1,196,040.00 22,750.00	1.90%
BRISTOL-MYERS SQUIBB CO 03.900% 022028 DTD022020 FC082020 CALL@MW+20BP	A2/WD/A NR/NR/NR	2,000,000	3.90%	02/20/2028	11/20/2027 100.00	78,000.00 4.04%	4.93% 4.93%	3.29	1,938,170.00 -5,930.00	96.612	1,932,240.00 28,166.67	3.07%
KENVUE INC NTS B/E 05.050% 032228 DTD092223 FC032224 CALL@MW+15BP	A1/NR/A NR/NR/NR	500,000	5.05%	03/22/2028	02/22/2028 100.00	25,250.00 5.02%	4.88% 4.88%	3.24	499,325.00 3,545.00	100.574	502,870.00 6,873.61	0.80%
ESTEE LAUDER CO INC NTS 04.375% 051528 DTD051223 FC111523 CALL@MW+15BP	A1/NR/A NR/NR/NR	1,500,000	4.38%	05/15/2028	04/15/2028 100.00	65,625.00 4.46%	4.94% 4.94%	3.50	1,493,730.00 -23,505.00	98.015	1,470,225.00 8,203.13	2.34%
ABBVIE INC B/E 04.250% 111428 DTD091818 FC051419 CALL@MW+25BP	A3/NR/A- NR/NR/NR	2,300,000	4.25%	11/14/2028	08/14/2028 100.00	97,750.00 4.35%	4.85% 4.85%	3.92	2,218,672.00 27,531.00	97.661	2,246,203.00 12,490.28	3.57%
Total 2028		8,500,000	4.45%	05/13/2028		\$377,625.00 4.52%	4.91% 4.91%	3.46	\$8,340,609.25 \$16,948.75		\$8,357,558.00 \$102,546.18	13.28%

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Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2029												
PROCTER & GAMBLE CO/THE 04.350% 012929 DTD012924 FC072924 CALL@MW+58P	Aa3/NR/AA- NR/NR/NR	1,025,000	4.35%	01/29/2029		44,587.50 4.39%	4.55% 4.55%	4.03	1,022,627.50 -6,063.25	99.177	1,016,564.25 18,701.98	1.61%
LOCKHEED MARTIN CORP NTS 04.500% 021529 DTD012924 FC081524 CALL@MW+10BP	A2/A/A- NR/NR/NR	1,075,000	4.50%	02/15/2029	01/15/2029 100.00	48,375.00 4.57%	4.86% 4.86%	4.06	1,065,223.50 -6,155.00	98.518	1,059,068.50 20,290.63	1.68%
WASTE MGMT INC NTS B/E 04.875% 021529 DTD080323 FC021524 CALL@MW+15BP	A3/A/A- NR/NR/NR	2,325,000	4.88%	02/15/2029	01/15/2029 100.00	113,343.75 4.89%	4.93% 4.93%	4.02	2,329,057.29 -9,474.54	99.767	2,319,582.75 42,503.91	3.68%
HOME DEPOT INC NTS B/E 04.900% 041529 DTD120423 FC041524	A2/A/A NR/NR/NR	2,000,000	4.90%	04/15/2029	03/15/2029 100.00	98,000.00 4.89%	4.85% 4.85%	4.10	2,002,639.83 1,500.17	100.207	2,004,140.00 20,416.67	3.18%
UNITED HEALTH GROUP INC 04.000% 051529 DTD052022 FC111522 CALL@MW+20BP	A2/A/A+ NR/NR/NR	2,000,000	4.00%	05/15/2029	03/15/2029 100.00	80,000.00 4.16%	4.88% 4.88%	4.34	1,901,020.00 23,620.00	96.232	1,924,640.00 10,000.00	3.06%
COMCAST CORP NTS B/E 05.100% 060129 DTD052224 FC120124 CALL@MW+10BP	A3/A/A- NR/NR/NR	1,300,000	5.10%	06/01/2029	05/01/2029 100.00	66,300.00 5.07%	4.94% 4.94%	4.21	1,294,046.00 14,768.00	100.678	1,308,814.00 6,998.33	2.08%
Total 2029		9,725,000	4.64%	03/30/2029		\$450,606.25 4.68%	4.86% 4.86%	4.13	\$9,614,614.12 \$18,195.38		\$9,632,809.50 \$118,911.51	15.30%
	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Total Bond Portfolio		64,075,000	3.48%	08/13/2026	N/A	\$2,230,011.25 3.54%	5.23% 5.23%	1.92	\$63,077,534.45 \$-123,134.45	N/A	\$62,954,400.00 \$592,724.69 \$63,547,124.69	100%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.
Accrued interest, if any, has been included in the total market value.

Report created on: July 22, 2024



Additional Information About Your Portfolio

as of June 30, 2024

Benchmark Composition

Account EX XX120

Blended Index

Start - 05/15/2017: 50% BBG US Gvt 1-3 Y; 50% BBG USAgg GvtCr 1-5Y
05/15/2017 - 05/31/2018: 100% BBG Agg Bond
05/31/2018 - 11/04/2019: 100% BBG Agg Bond
11/04/2019 - 06/30/2023: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y
06/30/2023 - Current: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y

Blended Index 2

Start - Current: 30% BofA 1Y Trs Note; 40% BofA US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
Prepared for Kern Health Systems
Risk profile: Conservative
Return Objective: Current Income



Disclosures Applicable to Accounts at UBS Financial Services Inc.

This section contains important disclosures regarding the information and valuations presented here. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS FS account statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports. You should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

UBS FS offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including fee-based financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provides detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

In our attempt to provide you with the highest quality information available, we have compiled this report using data obtained from recognized statistical sources and authorities in the financial industry. While we believe this information to be reliable, we cannot make any representations regarding its accuracy or completeness. Please keep this guide as your Advisory Review.

Please keep in mind that most investment objectives are long term. Although it is important to evaluate your portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.

Please review the report content carefully and contact your Financial Advisor with any questions.

Client Accounts: This report may include all assets in the accounts listed and may include eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your accounts and does not reflect the performance of your accounts in the fee-based program. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. When shown on a report, the risk profile and return objectives describe your overall goals for these accounts. For each account you maintain, you choose one return objective and a primary risk profile. If you have questions regarding these objectives or wish to change them, please contact your Financial Advisor to update your account records.

Performance: This report presents account activity and performance depending on which inception type you've chosen. The two options are: (1) All Assets (Since Performance Start): This presents performance for all assets since the earliest possible date; (2) Advisory Assets (Advisory Strategy Start) for individual advisory accounts: This presents Advisory level performance since the Latest Strategy Start date; If an account that has never been managed is included in the consolidated report, the total performance of that unmanaged account will be included since inception.

Time-weighted Returns for accounts / SWP/AAP sleeves (Monthly periods): The report displays a time weighted rate of return (TWR) that is calculated using the Modified Dietz Method. This calculation uses the beginning and ending portfolio values for the month and weighs each contribution/withdrawal based upon the day the cash flow occurred. Periods greater than one month are calculated by linking the monthly returns. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. All periods shown which are greater than 12 months are annualized. This applies to all performance for all assets before 09/30/2010, Advisory assets before 12/31/2010 and SWP sleeves before 04/30/2018.

Time-weighted Returns for accounts / SWP/AAP sleeves (Daily periods): The report displays a time weighted rate of return (TWR) that is calculated by dividing the portfolio's daily gain/loss by the previous day's closing market value plus the net value of cash flows that occurred during the day, if it was positive. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. Periods greater than one day are calculated by linking the daily returns. All periods shown which are greater than 12 months are annualized. For reports generated prior to 01/26/2018, the performance calculations used the account's end of day value on the performance inception (listed in the report under the column "ITD") and all cash flows were posted at end of day. As a result of the change, the overall rate of return (TWR) and beginning market value displayed can vary from prior generated reports. This applies to all performance for all assets on or after 09/30/2010, Advisory assets on or after 12/31/2010, SWP/AAP sleeves on or after 04/30/2018 as well as all Asset Class and Security level returns.

Money-weighted returns: Money-weighted return (MWR) is a measure of the rate of return for an asset or portfolio of assets. It is calculated by finding the daily Internal Rate of Return (IRR) for the period and then compounding this return by the number of days in the period being measured. The MWR incorporates the size and timing of cash flows, so it is an effective measure of returns on a portfolio.

Annualized Performance: All performance periods greater than one year are calculated (unless otherwise stated) on an annualized basis, which represents the return on an investment multiplied or divided to give a comparable one year return.

Cumulative Performance: A cumulative return is the aggregate amount that an investment has gained or lost over time, independent of the period of time involved.

Net of Fees and Gross of Fees Performance: Performance is presented on a "net of fees" and "gross of fees" basis, where indicated. Net returns do not reflect Program and wrap fees prior to 10/31/10 for accounts that are billed separately via invoice through a separate account billing arrangement. Gross returns do not reflect the deduction of fees, commissions or other charges. The payment of actual fees and expenses will reduce a client's return. The compound effect of such fees and expenses should be considered when reviewing returns. For example, the net effect of the deduction of fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. It should also be noted that where gross returns are compared to an index, the index performance also does not reflect any transaction costs, which would lower the performance results. Market index data maybe subject to review and revision.

Benchmark/Major Indices: The past performance of an index is not a guarantee of future results. Any benchmark is shown for informational purposes only and relates to historical performance of market indices and not the performance of actual investments. Although most portfolios use indices as benchmarks, portfolios are actively managed and generally are not restricted to investing only in securities in the index. As a result, your



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

portfolio holdings and performance may vary substantially from the index. Each index reflects an unmanaged universe of securities without any deduction for advisory fees or other expenses that would reduce actual returns, as well as the reinvestment of all income and dividends. An actual investment in the securities included in the index would require an investor to incur transaction costs, which would lower the performance results. Indices are not actively managed and investors cannot invest directly in the indices. Market index data may be subject to review and revision. Further, there is no guarantee that an investor's account will meet or exceed the stated benchmark. Index performance information has been obtained from third parties deemed to be reliable. We have not independently verified this information, nor do we make any representations or warranties to the accuracy or completeness of this information.

Blended Index - For Advisory accounts, Blended Index is designed to reflect the asset categories in which your account is invested. For Brokerage accounts, you have the option to select any benchmark from the list.

For certain products, the blended index represents the investment style corresponding to your client target allocation. If you change your client target allocation, your blended index will change in step with your change to your client target allocation.

Blended Index 2 - 8 - are optional indices selected by you which may consist of a blend of indexes. For advisory accounts, these indices are for informational purposes only. Depending on the selection, the benchmark selected may not be an appropriate basis for comparison of your portfolio based on its holdings.

For alternative investments and strategies that are highly customized, such as Concentrated Equity Solutions (CES), benchmarks are broad market indices included for general reference and are not intended to show comparative market performance or potential portfolios with risk or return profiles similar to your account. Benchmark indices are shown for illustrative purposes only.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result, only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

Net Deposits/Withdrawals: When shown on a report, this information represents the net value of all cash and securities contributions and withdrawals, program fees (including wrap fees) and other fees added to or subtracted from your accounts from the first day to the last day of the period. When fees are shown separately, net deposits / withdrawals does not include program fees (including wrap fees). When investment return is displayed net deposits / withdrawals does not include program fees (including wrap fees). For security contributions and withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts. Wrap fees will be included in this calculation except when paid via an invoice or through a separate accounts billing arrangement. When shown on Client summary and/or Portfolio review report, program fees (including wrap fees) may not be included in net deposits/withdrawals. PACE Program fees paid from sources other than your PACE account are treated as a contribution. A PACE Program Fee rebate that is not reinvested is treated as a withdrawal.

Deposits: When shown on a report, this information represents the net value of all cash and securities contributions added to your accounts from the first day to the last day of the period. On Client Summary Report and/or Portfolio Review Report, this may exclude the Opening balance. For security contributions, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Withdrawals: When shown on a report, this information represents the net value of all cash and securities withdrawals subtracted from your accounts from the first day to the last day of the period. On Client summary and/or portfolio review report Withdrawals may not include program fees (including wrap fees). For security withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Dividends/Interest: Dividend and interest earned, when shown on a report, does not include income on securities that have been lent out & does not reflect your account's tax status or reporting requirements. Use only official tax reporting documents (i.e. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax-reporting document provided by the issuer.

Change in Accrued Interest: When shown on a report, this information represents the difference between the accrued interest at the beginning of the period from the accrued interest at the end of the period.

Change in Value: Represents the change in value of the portfolio during the reporting period, excluding additions/withdrawals, dividend and interest income earned and accrued interest. Change in Value may include programs fees (including wrap fees) and other fees.

Fees: Fees represented in this report include program and wrap fees. Program and wrap fees prior to October 1, 2010 for accounts that are billed separately via invoice through a separate account billing arrangement are not included in this report.

Performance Start Date Changes: The Performance Start Date for accounts marked with a '^' have changed. Performance figures of an account with a changed Performance Start Date may not include the entire history of the account. The new Performance Start Date will generate performance returns and activity information for a shorter period than is available at UBS FS. As a result, the overall performance of these accounts may generate better performance than the period of time that would be included if the report used the inception date of the account. UBS FS recommends reviewing performance reports that use the inception date of the account because reports with longer time frames are usually more helpful when evaluating investment programs and strategies. Performance reports may include accounts with inception dates that precede the new Performance Start Date and will show performance and activity information from the earliest available inception date. The change in Performance Start Date may be the result of a performance gap due to a zero-balance that prevents the calculation of continuous returns from the inception of the account. The Performance-Start Date may also change if an account has failed one of our performance data integrity tests. In such instances, the account will be labeled as 'Review Required' and performance prior to that failure will be restricted. Finally, the Performance Start Date will change if you have explicitly requested a performance restart. Please contact your Financial Advisor for additional details regarding your new Performance Start Date.

Closed Account Performance: Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Important information on options-based strategies: Options involve risk and are not suitable for everyone. Prior to buying or selling an option investors must read a copy of the Characteristics & Risks of Standardized Options, also known as the options disclosure document (ODD). It explains the characteristics and risks of



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

exchange traded options. The options risk disclosure document can be accessed at the following web address: www.optionsclearing.com/about/publications/character-risks.

Concentrated Equity Solutions (CES) managers are not involved in the selection of the underlying stock positions. The Manager will advise only on the options selection in order to pursue the strategy in connection with the underlying stock position(s) deposited in the account. It is important to keep this in mind when evaluating the manager's performance since the account's performance will include the performance of the underlying equity position that is not being managed. CES use options to seek to achieve your investment objectives regarding your concentration stock position. Options strategies change the potential return profile of your stock. In certain scenarios, such as call writing, the call position will limit your ability to participate in any potential increase in the underlying equity position upon which the call was written. Therefore, in some market conditions, particularly during periods of significant appreciation of the underlying equity position(s), the CES account will decrease the performance that would have been achieved had the stock been held long without implementing the CES strategy.

Portfolio: For purposes of this report "portfolio" is defined as all of the accounts presented on the cover page or the header of this report and does not necessarily include all of the client's accounts held at UBS FS or elsewhere.

Percentage: Portfolio (in the "% Portfolio / Total" column) includes all holdings held in the account(s) selected when this report was generated. Broad asset class (in the "% broad asset class" column) includes all holdings held in that broad asset class in the account(s) selected when this report was generated.

Tax lots: This report displays security tax lots as either one line item (i.e., lumped tax lots) or as separate tax lot level information. If you choose to display security tax lots as one line item, the total cost equals the total value of all tax lots. The unit cost is an average of the total cost divided by the total number of shares. If the shares were purchased in different lots, the unit price listed does not represent the actual cost paid for each lot. The unrealized gain/loss value is calculated by combining the total value of all tax lots plus or minus the total market value of the security.

If you choose to display tax lot level information as separate line items on the Portfolio Holdings report, the tax lot information may include information from sources other than UBS FS. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. As a result this information may not be accurate and is provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. See your monthly statement for additional information.

Pricing: All securities are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities; however, we make no warranty with respect to any security's price. Please refer to the back of the first page of your UBS FS account statement for important information regarding the pricing used for certain types of securities, the sources of pricing data and other qualifications concerning the pricing of securities. To determine the value of securities in your account, we generally rely on third party quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

Cash: Cash on deposit at UBS Bank USA is protected by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 in principal and accrued interest per depositor for each ownership type. Deposits made in an individual's own name, joint name, or individual retirement account are each held in a separate type of ownership. Such deposits are not guaranteed by UBS FS. More information is available upon request.

Asset Allocation: Your allocation analysis is based on your current portfolio. The Asset Allocation portion of this report shows the mix of various investment classes in your account. An asset allocation that shows a significantly higher percentage of equity investments may be more appropriate for an investor with a more aggressive investment strategy and higher tolerance for risk. Similarly, the asset allocation of a more conservative investor may show a higher percentage of fixed income investments.

Separately Managed Accounts and Pooled Investment Vehicles (such as mutual funds, closed end funds and exchanged traded funds): The asset classification displayed is based on firm's proprietary methodology for classifying assets. Please note that the asset classification assigned to rolled up strategies may include individual investments that provide exposure to other asset classes. For example, an International Developed Markets strategy may include exposure to Emerging Markets, and a US Large Cap strategy may include exposure to Mid Cap and Small Cap, etc.

Mutual Fund Asset Allocation: If the option to unbundle balanced mutual funds is selected and if a fund's holdings data is available, mutual funds will be classified by the asset class, subclass, and style breakdown of their underlying holdings. Where a mutual fund or ETF contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the fund to those sectors measured as a percentage of the total fund's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a daily basis to UBS FS based on data supplied by the fund which may not be current. Mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, any analysis that includes mutual funds may not accurately reflect the current composition of these funds. If a fund's underlying holding data is not available, it will be classified based on its corresponding overall Morningstar classification. All data is as of the date indicated in the report.

All pooled investment vehicles (such as mutual funds, closed end mutual funds, and exchange traded funds) incorporate internal management and operation expenses, which are reflected in the performance returns. Please see relevant fund prospectus for more information. Please note, performance for mutual funds is inclusive of multiple share classes.

Ineligible Assets: We require that you hold and purchase only eligible managed assets in your advisory accounts. Please contact your Financial Advisor for a list of the eligible assets in your program. These reports may provide performance information for eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your advisory assets. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. Neither UBS nor your Financial Advisor will act as your investment adviser with respect to Ineligible Assets.

Variable Annuity Asset Allocation: If the option to unbundle a variable annuity is selected and if a variable annuity's holdings data is available, variable annuities will be classified by the asset class, subclass, and style breakdown for their underlying holdings. Where a variable annuity contains equity holdings from multiple equity



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

sectors, this report will proportionately allocate the underlying holdings of the variable annuity to those sectors measured as a percentage of the total variable annuity's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a weekly basis to UBS FS based on data supplied by the variable annuity which may not be current. Portfolio holdings of variable annuities change on a regular (often daily) basis. Accordingly, any analysis that includes variable annuities may not accurately reflect the current composition of these variable annuities. If a variable annuity's underlying holding data is not available, it will remain classified as an annuity. All data is as of the date indicated in the report.

Equity Style: The Growth, Value and Core labels are determined by Morningstar. If an Equity Style is unclassified, it is due to non-availability of data required by Morningstar to assign it a particular style.

Equity Capitalization: Market Capitalization is determined by Morningstar. Equity securities are classified as Large Cap, Mid Cap or Small Cap by Morningstar. Unclassified securities are those for which no capitalization is available on Morningstar.

Equity Sectors: The Equity sector analysis may include a variety of accounts, each with different investment and risk parameters. As a result, the overweighting or underweighting in a particular sector or asset class should not be viewed as an isolated factor in making investment/liquidation decisions; but should be assessed on an account by account basis to determine the overall impact on the account's portfolio.

Classified Equity: Classified equities are defined as those equities for which the firm can confirm the specific industry and sector of the underlying equity instrument.

Estimated Annual Income: The Estimated Annual Income is the dividend/interest rate paid by the investment solely as of the date of this report, annualized yearly per share and multiplied by the quantity of shares held in the selected account(s). For Expected Cash Flow and Portfolio Holdings reports prior to June 23, 2023, savings products & sweep funds do not display such calculations and instead, values are displayed as N/A. For all other reports, Estimated Annual Income for savings products & sweep funds is not calculated or factored into aggregate calculations and will be displayed as 0.

Current Yield: Current yield calculations display the current yield of the investment solely as of the date of this report, is defined as the estimated annual income divided by the total market value. For Portfolio Holdings report generated prior to June 23, 2023, savings products & sweep funds do not include such information and instead, values are displayed as N/A. For all other reports, Current Yield for savings products & sweep funds is not calculated or factored into aggregate calculations and will be displayed as 0.

Bond Rating: These ratings are obtained from independent industry sources and are not verified by UBS FS. Securities without rating information are left blank. Rating agencies may discontinue ratings on high yield securities.

NR: When NR is displayed under bond rating column, no ratings are currently available from that rating agency.

High Yield: This report may designate a security as a high yield fixed income security even though one or more rating agencies rate the security as an investment grade security. Further, this report may incorporate a rating that is no longer current with the rating agency. For more information about the rating for any high yield fixed income security, or to consider whether to hold or sell a high yield fixed income security, please contact your financial advisor or representative and do not make any investment decision based on this report.

Credit/Event Risk: Investments are subject to event risk and changes in credit quality of the issuer. Issuers can experience economic situations that may have adverse effects on the market value of their securities.

Interest Rate Risk: Bonds are subject to market value fluctuations as interest rates rise and fall. If sold prior to maturity, the price received for an issue may be less than the original purchase price.

Reinvestment Risk: Since most corporate issues pay interest semiannually, the coupon payments over the life of the bond can have a major impact on the bond's total return.

Call Provisions: When evaluating the purchase of a corporate bond, one should be aware of any features that may allow the issuer to call the security. This is particularly important when considering an issue that is trading at a premium to its call price, since the return may be negatively impacted if the issue is redeemed. Should an issue be called, investors may be faced with an earlier than anticipated reinvestment decision, and may be unable to reinvest their principal at equally favorable rates.

Effective Maturity: Effective maturity is the expected redemption due to pre-refunding, puts, or maturity and does not reflect any sinking fund activity, optional or extraordinary calls. Securities without a maturity date are left blank and typically include Preferred Securities, Mutual Funds and Fixed Income UITs.

Yields: Yield to Maturity and Yield to Worst are calculated to the worst call.

Accrued Interest: Interest that has accumulated between the most recent payment and the report date may be reflected in market values for interest bearing securities.

Bond Averages: All averages are weighted averages calculated based on market value of the holding, not including accrued interest.

Tax Status: "Taxable" includes all securities held in a taxable account that are subject to federal and/or state or local taxation. "Tax-exempt" includes all securities held in a taxable account that are exempt from federal, state and local taxation. "Tax-deferred" includes all securities held in a tax-deferred account, regardless of the status of the security.

Cash Flow: This Cash Flow analysis is based on the historical dividend, coupon and interest payments you have received as of the Record Date in connection with the securities listed and assumes that you will continue to hold the securities for the periods for which cash flows are projected. The attached may or may not include principal paybacks for the securities listed. These potential cash flows are subject to change due to a variety of reasons, including but not limited to, contractual provisions, changes in corporate policies, changes in the value of the underlying securities and interest rate fluctuations. The effect of a call on any security(s) and the consequential impact on its potential cash flow(s) is not reflected in this report. Payments that occur in the same month in which the report is generated — but prior to the report run ("As of") date — are not reflected in this report. In determining the potential cash flows, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Although UBS FS generally updates this information as it is received, the Firm does not provide any assurances that the information listed is accurate as of the Record Date. Cash flows for mortgage-backed, asset-backed, factored, and other pass-through securities are based on the assumptions that the current face amount, principal pay-down, interest payment and payment frequency remain constant. Calculations may include principal payments, are intended to be an estimate of future projected interest cash



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

flows and do not in any way guarantee accuracy.

Expected Cash Flow reporting for Puerto Rico Income Tax Purposes: Expected Cash Flow reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received expected cash flow reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Bond sensitivity analysis: This analysis uses Modified Duration which approximates the percentage price change of a security for a given change in yield. The higher the modified duration of a security, the higher its risk. For callable securities, modified duration does not address the impact of changing interest rates on a bond's expected cash flow as a result of a call or prepayment.

Gain/Loss: The gain/loss information may include calculations based upon non-UBS FS cost basis information. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. In addition, if this report contains positions with unavailable cost basis, the gain/loss for these positions are excluded in the calculation for the Gain/(Loss). As a result these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

Gain/Loss reporting for Puerto Rico Income Tax Purposes: Gain/(Loss) reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received gain/(loss) reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (PRIRC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Gain/Loss 60/40: Index options listed in this report may be subject to IRS Tax Code - section 1256 categorizing them as broad-based index options. If so, the index may be eligible to be treated as 60% long term and 40% short terms for tax purposes. Please contact your tax professional to determine eligibility.

Accounts Included in this Report: The account listing may or may not include all of your accounts with UBS FS. The accounts included in this report are listed under the "Accounts included in this review" shown on the first page or listed at the top of each page. If the account is a donor advised fund account, the assets in those accounts are owned by the Sponsoring Charitable Organization, and not the donor. You and your financial

advisor have procured the appropriate authorization to view the assets in the donor advised fund account. If an account number begins with "@" this denotes assets or liabilities held at other financial institutions. Information about these assets, including valuation, account type and cost basis, is based on the information you provided to us, or provided to us by third party data aggregators or custodians at your direction. We have not verified, and are not responsible for, the accuracy or completeness of this information.

Account name(s) displayed in this report and labels used for groupings of accounts can be customizable "nicknames" chosen by you to assist you with your recordkeeping or may have been included by your financial advisor for reference purposes only. The names used have no legal effect, are not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts or any group of accounts, and are not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment.

For more information about account or group names, or to make changes, contact your Financial Advisor.

Account changes: At UBS, we are committed to helping you work toward your financial goals. So that we may continue providing you with financial advice that is consistent with your investment objectives, please consider the following two questions:

- 1) Have there been any changes to your financial situation or investment objectives?
 - 2) Would you like to implement or modify any restrictions regarding the management of your account?
- If the answer to either question is "yes," it is important that you contact your Financial Advisor as soon as possible to discuss these changes. For MAC advisory accounts, please contact your investment manager directly if you would like to impose or change any investment restrictions on your account.

ADV disclosure: A complimentary copy of our current Form ADV Disclosure Brochure that describes the advisory program and related fees is available through your Financial Advisor. Please contact your Financial Advisor if you have any questions.

Important information for former Piper Jaffray and McDonald Investments clients: As an accommodation to former Piper Jaffray and McDonald Investments clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006 and McDonald Investments accounts prior to February 9, 2007, the date the respective accounts were converted to UBS FS. UBS FS has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

For insurance, annuities, and 529 Plans, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Information for insurance, annuities, and 529 Plans that has been provided by a third party service may not reflect the quantity and market value as of the previous business day. When available, an "as of" date is included in the description.

Investors outside the U.S. are subject to securities and tax regulations within their applicable jurisdiction that are not addressed in this report. Nothing in this report shall be construed to be a solicitation to buy or offer to sell any security, product or service to any non-U.S. investor, nor shall any such security, product or service be solicited, offered or sold in any jurisdiction where such activity would be contrary to the securities laws or other local laws and regulations or would subject UBS to any registration requirement within such jurisdiction.

Performance History prior to the account's inception at UBS Financial Services, Inc. may have been included in



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

this report and is based on data provided by third party sources. UBS Financial Services Inc. has not independently verified this information nor does UBS Financial Services Inc. guarantee the accuracy or validity of the information.

Important information about brokerage and advisory services. As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business, that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information, please review client relationship summary provided at ubs.com/relationshipsummary.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2019. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental protection apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services. For example certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent;
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts;
- Securities on loan to UBS Financial Services; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG U.S. branches and banks in the FDIC Insured Deposit Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

 **UBS**
Kern Health Systems
 Account Number: EBXXX20

Your Financial Advisor
 THE COHEN GROUP
 Phone : 661-663-3200/800-628-8022

Filtered by: Entry Date 04/01/2024-06/30/2024, Call/Redemption,Sold

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
5/13/2024	5/13/2024	CALL REDEMPTION	JPMORGAN CHASE & CO NTS 03.625% 051324 DTD051314	731GX3	-1,800,000.00	REDEMPTION	1,800,000.00
5/13/2024	5/13/2024	CALL REDEMPTION	AMAZON COM INC NTS B/E 00.450% 051224 DTD051221 AS OF 05/12/24	696SA8	-2,000,000.00	REDEMPTION	2,000,000.00
5/13/2024	5/13/2024	CALL REDEMPTION	APPLE INC NTS B/E 2.850% 051124 DTD051117 AS OF 05/11/24	855588	-400,000.00	REDEMPTION	400,000.00
4/15/2024	4/15/2024	CALL REDEMPTION	COMCAST CORP NTS B/E 03.700% 041524 DTD100518	682UV4	-1,500,000.00	REDEMPTION	1,500,000.00
5/29/2024	5/30/2024	SOLD	UNITEDHEALTH GROUP INC 02.375% 081524 DTD072519 Trade#:22353 Blot:97	8848J2	-2,250,000.00	\$99.34	2,250,645.94
5/29/2024	5/30/2024	SOLD	COMCAST CORP NTS B/E 3.950% 101525 DTD100518 Trade#:22772 Blot:97	682TX3	-1,000,000.00	\$98.03	985,187.50
5/10/2024	5/14/2024	SOLD	BURLINGTN NORTH SANTA FE 03.000% 040125 DTD030915 Trade#:42346 Blot:97	658DP2	-1,000,000.00	\$97.93	982,913.33
5/7/2024	5/9/2024	SOLD	B&T CORP MED TERM NTS 02.850% 102624 DTD102617 Trade#:14294 Blot:97	674HH5	-2,000,000.00	\$98.69	1,975,778.33

Filtered by: Entry Date 04/01/2024-06/30/2024, Bought

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
6/24/2024	6/25/2024	BOUGHT	PROCTER & GAMBLE CO/THE 04.350% 012929 DTD012924 Trade#:05333 Blot:97	8193X9	150,000.00	\$99.59	-152,023.75
5/29/2024	5/30/2024	BOUGHT	UNITED HEALTH GROUP INC 04.000% 051529 DTD052022 Trade#:25804 Blot:97	8849U4	2,000,000.00	\$95.05	-1,904,353.33
5/29/2024	5/30/2024	BOUGHT	COMCAST CORP NTS B/E 05.100% 060129 DTD052224 Trade#:26024 Blot:97	6417M0	1,300,000.00	\$99.54	-1,295,519.33
5/16/2024	5/20/2024	BOUGHT	LOCKHEED MARTIN CORP NTS 04.500% 021529 DTD012924 Trade#:38947 Blot:97	752649	500,000.00	\$98.62	-500,047.50
5/14/2024	5/16/2024	BOUGHT	BRISTOL-MYERS SQUIBB CO 03.900% 022028 DTD022020 Trade#:19372 Blot:97	691VG7	1,000,000.00	\$96.52	-974,516.67
5/14/2024	5/16/2024	BOUGHT	HOME DEPOT INC NTS B/E 04.900% 041529 DTD120423 Trade#:15034 Blot:97	686485	2,000,000.00	\$100.14	-2,011,138.89
5/14/2024	5/16/2024	BOUGHT	BANK OF AMER CORP 03.248% 102127 DTD102116 Trade#:20389 Blot:97	6586A3	2,000,000.00	\$94.55	-1,895,511.11
5/9/2024	5/13/2024	BOUGHT	THERMO FISHER SCIENTIFIC 04.800% 112127 DTD112122 Trade#:32030 Blot:97	852DN7	1,100,000.00	\$99.70	-1,121,958.67
5/9/2024	5/13/2024	BOUGHT	ECOLAB INC NTS B/E 05.250% 011528 DTD111722 Trade#:32117 Blot:97	711LG3	1,000,000.00	\$100.98	-1,027,018.33
4/17/2024	4/19/2024	BOUGHT	KENVUE INC NTS B/E 05.050% 032228 DTD092223 Trade#:23050 Blot:97	7472Y9	500,000.00	\$99.87	-501,218.75
4/17/2024	4/19/2024	BOUGHT	INTEL CORP NTS B/E 04.875% 021028 DTD021023 Trade#:22856 Blot:97	7386H9	500,000.00	\$98.82	-498,781.88
4/17/2024	4/19/2024	BOUGHT	AMAZON.COM INC NTS B/E 04.550% 120127 DTD120122 Trade#:22702 Blot:97	6058R8	500,000.00	\$98.68	-502,100.83
4/8/2024	4/10/2024	BOUGHT	WASTE MGMT INC NTS B/E 04.875% 021529 DTD080323 Trade#:08654 Blot:97	9044V7	2,325,000.00	\$100.18	-2,346,547.91

This report is provided for informational purposes with your consent. Your UBS Financial Services Inc. ("UBSFS") accounts statements and confirmations are the official record of your holdings, balances, transactions and security values. UBSFS does not provide tax or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Rely only on year-end tax forms when preparing your tax return. Past performance does not guarantee future results and current performance may be lower or higher than past performance data presented. Past performance for periods greater than one year are presented on an annualized basis. UBS official reports are available upon request.

Important information about UBS brokerage and advisory services. As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business and that you carefully read the agreements and disclosures that we provide about the products or services we offer. For more information, please review client relationship summary provided at ubs.com/relationshipssummary.

The information is based upon the market value of your account(s) as of the close of business on June 30, 2024, is subject to daily market fluctuation and in some cases may be rounded for convenience. Your UBS account statements and trade confirmation are the official records of your accounts at UBS. We assign index benchmarks to our asset allocations, strategies in our separately managed accounts and discretionary programs based on our understanding of the allocation, strategy, the investment style and our research. The benchmarks included in this report can differ from those assigned through our research process. As a result, you may find that the performance comparisons may differ, sometimes significantly, from that presented in performance reports and other materials that are prepared and delivered centrally by the Firm. Depending upon the composition of your portfolio and your investment objectives, the indexes used in this report may not be an appropriate measure for comparison purposes, and as such, are represented for illustration only. Your portfolio holdings and performance may vary significantly from the index. Your financial advisor can provide additional information about how benchmarks within this report were selected. You have discussed the receipt of this individually customized report with your Financial Advisor and understand that it is being provided for informational purposes only. If you would like to revoke such consent, and no longer receive this report, please notify your Financial Advisor and/or Branch Manager.



Wells Fargo Bank, N.A.
333 SOUTH GRAND AVENUE
8TH FLOOR
LOS ANGELES CA 90071

JONATHAN CHUANG
1-213-253-6202

Bank Account Statement Wells Fargo Bank, N.A.

Page 1 of 6
Statement Period
06/01/2024 - 06/30/2024

KERN HEALTH SYSTEMS
2900 BUCK OWENS BOULEVARD

Account Number
[REDACTED]

Account Value Summary *USD*

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	74,334,521.08	215,733,453.90	39%
Bonds	425,928,680.00	338,731,964.68	61%
Stocks	0.00	0.00	0%
Total Account Value	\$ 500,263,201.08	\$ 554,465,418.58	100%

Value Change Since Last Statement Period \$ 54,202,217.50
Percent Increase Since Last Statement Period 11%
Value Last Year-End \$ 409,049,809.76
Percent Increase Since Last Year-End 36%

Income Summary *USD*

	This Period	Year-To-Date
Interest	\$ 844,916.67	\$ 6,394,328.92
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	641,800.73	2,806,618.26
Other	0.00	0.00
Income Total	\$ 1,486,717.40	\$ 9,200,947.18

Interest Charged *USD*

Description	This Period
Debit Interest For June 2024	0.00
Total Interest Charged	\$ 0.00

Money Market Mutual Funds Summary *USD*

Description	Amount
Opening Balance	\$ 74,334,521.08
Deposits and Other Additions	276,844,916.67
Distributions and Other Subtractions	(136,087,784.58)
Dividends Reinvested	641,800.73
Change in Value	0.00
Closing Balance	\$ 215,733,453.90

This summary does not reflect the value of unpriced securities. Repurchase agreements are reflected at par value.

Important Information

This statement is provided to customers of Wells Fargo Bank, N.A. (the "Bank"). Statements are provided monthly for accounts with transactions and/or security positions.

Pricing: Security and other asset prices shown on the statement are obtained from independent vendors or internal pricing models. While we believe the prices are reliable, we cannot guarantee their accuracy. The prices indicated herein are as of the stated valuation date, which may not be the date of this statement, and are subject to change without notice. For exchange-listed securities, the price provided is the closing price of the relevant security at month end. For unlisted securities, it is the "bid" price of the relevant security at month end. The prices of instruments that trade infrequently are estimated using similar securities for which prices are available. Prices on the statement may not necessarily be obtained when the asset is sold.

Cash Balances: Cash held at the Bank is not covered by SIPC, but is instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules.

Mutual Funds: You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. The Bank makes certain money market mutual funds available through the Bank Deposit Sweep and has

entered into agreements with the mutual fund companies with respect to the available funds. Mutual funds are sold by prospectus only. Please read the prospectus for further information including sales charges, deferred sales charges, withdrawal charges and management or other fees.

Muni Substitute Interest: With respect to transactions involving your purchase of a municipal security having interest that is exempt from federal and/or state income taxes, if you do not receive good delivery of such securities on settlement date (i.e., all requirements for transferring title from the seller to the buyer have occurred), the interest that you accrue from the settlement date of the transaction until you receive good delivery may be considered by the Internal Revenue Service ("IRS") to be taxable ("substitute") interest. If you sell such securities before receiving good delivery, the IRS may consider all of the interest that you accrue to be taxable. You should consult with your tax advisors regarding the tax implication of any such fail to receive scenario.

Non-deposit investment products offered or sold by the Bank, including investments in mutual funds available through the Bank, are not federally insured or guaranteed by or obligations of the U.S. government, the Federal Deposit Insurance Corporation ("FDIC"), the Federal Reserve System or any other government agency; are not bank deposits; are not obligations of, or endorsed or guaranteed in any way by any bank or the Bank; and are subject to risk, including the possible loss of principal, that may cause the value of the investment and the investment return to fluctuate. When the investment is sold, the amount may be higher or lower than the amount originally invested.

Customer Complaints and Reporting Discrepancies: All inquiries, statement reporting inaccuracies or discrepancies, or complaints regarding your account or the activity therein should be directed to:

Customer Service

90 South 7th Street

5th Floor, MAC N9303-054

Minneapolis, MN 55402

1-800-645-3751, option 5,

WFSCustomerService@Wellsfargo.com.

To further protect their rights, customers should also re-confirm in writing to the above address any oral communications with the Bank relating to inaccuracies or discrepancies.

The Bank's financial statements are available upon request.

Statement Ending:

KERN HEALTH SYSTEMS

Account Number: [REDACTED]

Portfolio Holdings *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
3135GAG47	FANNIE MAE	07/12/24	5.050%	10,000,000.000	99.9886	9,998,856.50		Y
3134GYEM0	FREDDIE MAC	07/19/24	4.800%	5,000,000.000	99.9605	4,998,024.45		Y
912797JT5	UNITED STATES TREASURY BILL	07/25/24	0.000%	120,000,000.000	99.6518	119,582,112.00		
3134GYJM5	FREDDIE MAC	08/28/24	5.050%	5,000,000.000	99.9194	4,995,969.45		Y
191216CL2	COCA-COLA CO/THE	09/06/24	1.750%	3,000,000.000	99.2831	2,978,491.62		N
641062AU8	NESTLE HOLDINGS INC	09/14/24	0.606%	2,105,000.000	98.9471	2,082,836.39		Y
771196BE1	ROCHE HOLDINGS INC	09/30/24	3.350%	1,000,000.000	99.3927	993,926.66		Y
3134GYP63	FREDDIE MAC	01/13/25	5.000%	5,000,000.000	99.8646	4,993,230.50		Y
3135GAH20	FANNIE MAE	01/27/25	5.250%	5,000,000.000	99.9406	4,997,032.35		Y
3135GAHT1	FANNIE MAE	02/24/25	5.250%	3,000,000.000	99.9351	2,998,054.05		Y
3134GXS88	FREDDIE MAC	02/28/25	4.000%	5,000,000.000	99.2124	4,960,621.70		Y
3134GYQP0	FREDDIE MAC	05/01/25	5.375%	5,000,000.000	99.7594	4,987,970.65		Y
3134GYRH7	FREDDIE MAC	05/15/25	5.300%	5,000,000.000	99.7003	4,985,013.80		Y
3134GYSG8	FREDDIE MAC	05/22/25	5.050%	5,000,000.000	99.4924	4,974,618.55		Y
3133EPQP3	FEDERAL FARM CREDIT BANK	07/24/25	5.330%	5,000,000.000	99.7488	4,987,440.10		Y
3130B1CT2	FEDERAL HOME LOAN BANK	11/28/25	5.500%	5,000,000.000	99.8773	4,993,865.55		Y
3135GALS8	FANNIE MAE	01/12/26	5.350%	10,000,000.000	99.8683	9,986,828.70		Y
3130B0MQ9	FEDERAL HOME LOAN BANK	03/27/26	5.400%	5,000,000.000	99.6901	4,984,505.90		Y
3134GYS94	FREDDIE MAC	05/15/26	5.000%	5,000,000.000	99.6153	4,980,767.40		Y
3130AX5H7	FEDERAL HOME LOAN BANK	09/11/26	5.500%	5,000,000.000	99.7745	4,988,726.25		Y
3134H1CK7	FREDDIE MAC	09/25/26	5.050%	5,000,000.000	99.3759	4,968,794.35		Y
3130AXVD7	FEDERAL HOME LOAN BANK	11/20/26	5.400%	5,000,000.000	99.7402	4,987,010.80		Y
3130AY2Q8	FEDERAL HOME LOAN BANK	12/18/26	5.250%	5,000,000.000	99.5335	4,976,674.50		Y
3135GAQE4	FANNIE MAE	03/19/27	5.200%	5,000,000.000	99.8403	4,992,017.00		Y
3134H1M83	FREDDIE MAC	04/29/27	5.800%	5,000,000.000	99.9589	4,997,944.85		Y
3133ERHV6	FEDERAL FARM CREDIT BANK	09/24/27	5.430%	5,000,000.000	99.9041	4,995,204.85		Y
3130AXVH8	FEDERAL HOME LOAN BANK	11/22/27	5.500%	5,000,000.000	99.9238	4,996,190.20		Y
3133EP3D5	FEDERAL FARM CREDIT BANK	11/22/27	5.520%	5,000,000.000	99.9435	4,997,176.40		Y
3130AY2W5	FEDERAL HOME LOAN BANK	12/14/27	5.600%	5,000,000.000	99.9527	4,997,633.40		Y
3134H1FS7	FREDDIE MAC	04/17/28	6.000%	3,000,000.000	100.0296	3,000,887.07		Y
3130B1L39	FEDERAL HOME LOAN BANK	06/20/28	5.750%	5,000,000.000	99.6048	4,980,237.75		Y
3134H1GP2	FREDDIE MAC	10/17/28	6.000%	3,000,000.000	99.9513	2,998,538.79		Y

Safekeeping

KERN HEALTH SYSTEMS

Account Number: [REDACTED]

Statement Ending:

Portfolio Holdings (Continued) *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
3130AXVF2	FEDERAL HOME LOAN BANK	11/27/28	6.000%	5,000,000.000	99.7759	4,988,795.30		Y
3134H1KW2	FREDDIE MAC	12/04/28	5.550%	5,000,000.000	99.9856	4,999,279.75		Y
3130AXXB9	FEDERAL HOME LOAN BANK	12/21/28	5.700%	5,000,000.000	99.9054	4,995,270.70		Y
3130B0E62	FEDERAL HOME LOAN BANK	03/26/29	5.550%	10,000,000.000	99.7288	9,972,884.80		Y
3130B0N47	FEDERAL HOME LOAN BANK	03/26/29	5.000%	5,000,000.000	99.6747	4,983,733.70		Y
3133EP6X8	FEDERAL FARM CREDIT BANK	04/02/29	5.370%	5,000,000.000	99.7228	4,986,140.60		Y
3133ERAE1	FEDERAL FARM CREDIT BANK	04/09/29	5.620%	10,000,000.000	99.8940	9,989,403.20		Y
3134H1G56	FREDDIE MAC	04/17/29	5.500%	4,500,000.000	100.4906	4,522,077.50		Y
3130B1AV9	FEDERAL HOME LOAN BANK	05/15/29	6.000%	10,000,000.000	99.7302	9,973,015.90		Y
3135GASM4	FANNIE MAE	05/15/29	5.750%	10,000,000.000	99.8416	9,984,160.70		Y
				339,605,000.000		338,731,964.68	0.00	

*See important information regarding security pricing on Page 2.

**Total amount that is pledged to or held for another party or parties. Refer to the Pledge Detail Report for more information.

Daily Account Activity

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Transaction Activity USD									
06/05/24	06/06/24	Security Receipt	3133EP3D5	FEDERAL FARM CREDIT BANK	5,000,000.00	99.9500000	(4,997,500.00)	(10,733.33)	(5,008,233.33)
06/05/24	06/06/24	Security Receipt	641062AU8	NESTLE HOLDINGS INC	2,105,000.00	98.6530000	(2,076,645.65)	(2,905.60)	(2,079,551.25)
05/31/24	06/20/24	Security Receipt	3130B1L39	FEDERAL HOME LOAN BANK	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)
06/17/24	06/24/24	Security Receipt	3133ERHV6	FEDERAL FARM CREDIT BANK	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)
06/13/24	07/02/24	Security Receipt	3130B1R90	FEDERAL HOME LOAN BANK	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)

Income / Payment Activity USD

06/04/24	06/04/24	Interest	3134H1KW2	FREDDIE MAC				138,750.00	138,750.00
06/11/24	06/11/24	Matured	912797KE6	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
06/11/24	06/11/24	Matured	912797KE6	UNITED STATES TREASURY BILL	(30,000,000.00)				
06/14/24	06/14/24	Interest	3130AY2W5	FEDERAL HOME LOAN BANK				140,000.00	140,000.00
06/17/24	06/17/24	Matured	3134GYS60	FREDDIE MAC			5,000,000.00		5,000,000.00
06/17/24	06/17/24	Matured	3134GYS60	FREDDIE MAC	(5,000,000.00)				

KERN HEALTH SYSTEMS

Account Number: [REDACTED]

Statement Ending:

Daily Account Activity (Continued)

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Income / Payment Activity USD									
06/17/24	06/17/24	Interest	3134GYS60	FREDDIE MAC				21,666.67	21,666.67
06/18/24	06/18/24	Interest	3130AY2Q8	FEDERAL HOME LOAN BANK				131,250.00	131,250.00
06/18/24	06/18/24	Matured	912797KF3	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
06/18/24	06/18/24	Matured	912797KF3	UNITED STATES TREASURY BILL	(30,000,000.00)				
06/21/24	06/21/24	Interest	3130AXXB9	FEDERAL HOME LOAN BANK				142,500.00	142,500.00
06/25/24	06/25/24	Matured	912797KG1	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
06/25/24	06/25/24	Matured	912797KG1	UNITED STATES TREASURY BILL	(30,000,000.00)				
06/27/24	06/27/24	Matured	3135GAJ36	FANNIE MAE			5,000,000.00		5,000,000.00
06/27/24	06/27/24	Matured	3135GAJ36	FANNIE MAE	(5,000,000.00)				
06/27/24	06/27/24	Interest	3135GAJ36	FANNIE MAE				137,500.00	137,500.00
06/28/24	06/28/24	Matured	3135GAHX2	FANNIE MAE			5,000,000.00		5,000,000.00
06/28/24	06/28/24	Matured	3135GAHX2	FANNIE MAE	(5,000,000.00)				
06/28/24	06/28/24	Interest	3135GAHX2	FANNIE MAE				133,250.00	133,250.00

Cash Activity USD

Transaction / Trade Date	Settlement / Eff. Date	Activity	Description	Debit Amount / Disbursements	Credit Amount / Receipts
06/04/24	06/04/24	ACH/DDA Transaction	DESIGNATED DDA	24,000,000.00	
06/11/24	06/11/24	ACH/DDA Transaction	DESIGNATED DDA	30,000,000.00	
06/13/24	06/13/24	ACH/DDA Transaction	DESIGNATED DDA		99,000,000.00
06/13/24	06/13/24	ACH/DDA Transaction	DESIGNATED DDA		72,000,000.00
06/18/24	06/18/24	ACH/DDA Transaction	DESIGNATED DDA	30,000,000.00	
06/25/24	06/25/24	ACH/DDA Transaction	DESIGNATED DDA	35,000,000.00	

Money Market Fund Activity

Morgan Stan TreasSvc 8314

*As of June 30, 2024

USD

		Dividend paid this period		7 day* simple yield	30 day* simple yield
		273.83		5.090%	5.090%
Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount
	Beginning Balance		1.0000	63,382.07	
06/03/24	Reinvest	273.83000			273.83
	Ending Balance		1.0000	63,655.90	

Safekeeping



PMIA/LAIF Performance Report
as of 7/24/24



Quarterly Performance
Quarter Ended 06/30/24

LAIF Apportionment Rate ⁽²⁾ :	4.55
LAIF Earnings Ratio ⁽²⁾ :	0.00012419067099490
LAIF Administrative Cost ^{(1)*} :	0.16
LAIF Fair Value Factor ⁽¹⁾ :	0.996316042
PMIA Daily ⁽¹⁾ :	4.52
PMIA Quarter to Date ⁽¹⁾ :	4.36
PMIA Average Life ⁽¹⁾ :	217

PMIA Average Monthly
Effective Yields⁽¹⁾

June	4.480
May	4.332
April	4.272
March	4.232
February	4.122
January	4.012

Pooled Money Investment Account
Monthly Portfolio Composition ⁽¹⁾
6/30/24
\$178.0 billion

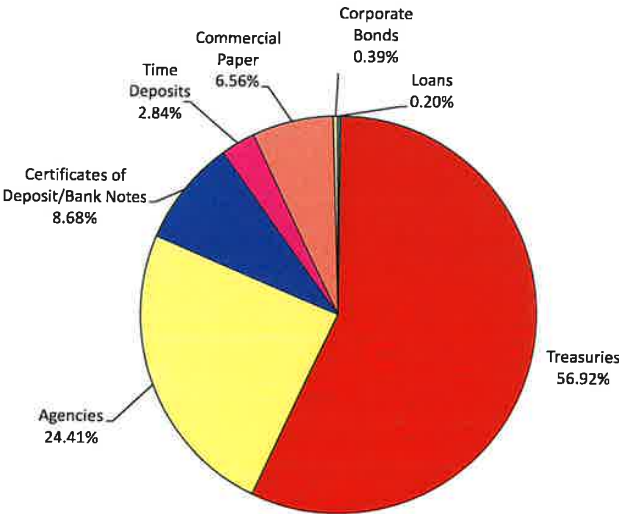


Chart does not include \$1,567,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:
⁽¹⁾ State of California, Office of the Treasurer
⁽²⁾ State of California, Office of the Controller



MEMORANDUM

TO: Kern Health Systems Finance Committee

FROM: Robert Landis, Chief Financial Officer

SUBJECT: Primary and Excess Liability Insurance/ Employed Lawyers Professional Liability Insurance/Earthquake Insurance Renewals

DATE: August 9, 2024

Background

Liability Coverage insures against third party losses for general liability, public officials errors and omissions, employment related practices liability and auto liability.

Excess liability provides additional limits over the Liability Coverage offered above the \$5,000,000 primary liability coverage.

Employed lawyer's professional liability provides coverage for wrongful acts including breach of duty, negligent act, error or omission in the course of providing legal services to Kern Health Systems. This would be a new coverage for the new exposure with Kern Health Systems hiring new employed legal counsel. Earthquake insures against the peril of earthquake for KHS owned property.

KHS utilizes Alliant Insurance Services ("Alliant") as its insurance agent to access the insurance carrier market and perform the day-to-day servicing of the account. Alliant has provided early indications for the expiring coverage. It is recommended that Kern Health Systems renew coverages as outlined below.

Discussion

- **Liability Coverage**

Management is recommending renewing coverage with Great American E&S Insurance Company and Starstone Specialty Insurance Company (Core Specialty).

- Special Liability Insurance Program (SLIP) – Great American E&S Insurance Company 85% Quota Share and Starstone Specialty Insurance Company (Core Specialty) 15% Quota Share (**Current Carrier**)
- Rating: Great American has a rating of A+ Superior XV and Starstone has a A- Excellent XIII rating from AM Best
- Term: September 29, 2024 through September 29, 2025. Program common anniversary date is September 29th and coverage renews for annual term in September.
- General Liability - \$5,000,000
- Auto Liability - \$5,000,000
- Uninsured Motorist - \$1,000,000
- Public Officials' and Employees' Errors and Omissions - \$5,000,000 each wrongful act/\$5,000,000 Aggregate
- Employment Practices Liability - \$5,000,000 each wrongful act/\$5,000,000 Aggregate
- Employee Benefits Liability - \$5,000,000

- Deductibles: \$100,000 per occurrence (prior year \$10K except for \$25K for Employment Practices Liability)
- Annual Not to Exceed Premium Estimate: \$336,000
- Prior year's annual premium was \$236,295

There are six claims currently filed, five open and one closed.

- **Excess Liability Insurance**

Management is recommending renewing coverage with Starstone Specialty Insurance Company (Core Specialty).

- Starstone Specialty Insurance Company (Core Specialty)
- Rating: Carrier has an A- XII rating from AM Best
- Per Occurrence or Wrongful Act Limit: \$5,000,000 excess of \$5,000,000 (SLIP)
- Term: September 29, 2024 through September 29, 2025
- Annual Not to Exceed Premium Estimate: \$240,000
- Prior year's premium was \$190,883.

No claims filed last year.

This year's total Liability Coverage \$10 million; Last year's total Liability Coverage \$10 million

- **Employed Lawyers Professional Liability Insurance (New Coverage this Year)**

- Houston Specialty Insurance Company
- Rating: Carrier has an A- Excellent X rating from AM Best
- Per Claim and Annual Aggregate: \$2,000,000
- Retention: \$5,000
- Term: August 15, 2024 through September 29, 2025
- Annual Premium: \$14,454.
- Prior year's premium was N/A this is a new coverage

- **Earthquake Insurance**

- Everest Indemnity Insurance Company 80% and General Security Indemnity Company of Arizona 20%
- Rating: Carriers have range of A, XV to A+ XV rating from AM Best
- Term: October 15, 2024 through October 15, 2025
- Earthquake Limit per occurrence: \$25,000,000
- Earthquake Aggregate: \$25,000,000
- Earthquake Deductible 3% Per unit (unit is defined as replacement cost of the covered Property – Building, Contents and Business Income separately), subject to a minimum of \$50,000.
- Annual Premium Not to Exceed Premium Estimate: \$95,000.
- Prior year's premium was \$75,312

No claims were filed last year.

Representatives from Alliant will be available to answer questions relating to the insurance renewals.

Requested Action

Approve; Refer to KHS Board of Directors.



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Alan Avery, Chief Operations Officer
SUBJECT: Contract Renewal for Claims Core System
DATE: August 9, 2024

Background

Kern Health Systems (KHS) maintains a core operation software solution for the processing of eligibility enrollment, provider contracts, authorizations, claims, and payments. In 2014, KHS posted a Request for Proposal for the replacement of its core system solution that was due to sunset and was no longer supported. KHS selected Cognizant as the vendor for its core software solution for a ten-year engagement based on a perpetual license model. In 2022, KHS implemented the QNXT Claims Workflow module to streamline claims processing. Building on this success, in 2023, KHS further enhanced operations by adopting the QNXT Division of Financial Responsibility (DOFR) module.

Discussion

Cognizant TriZetto Software Group, Inc will continue to provide KHS with the core claims software solution for a five (5) year term. Cognizant stores comprehensive eligibility information, which is critical for verifying member benefits and coverage. In addition to managing claims and member interactions, the Cognizant software solution houses all authorizations and detailed provider information, streamlining the payment process for provider contracts.

Financial Impact

Cost for a five (5) year term not to exceed \$5,889,582 in budgeted expenses.

Requested Action

Approve; Refer to KHS Board of Directors.

Core Operations Software Solution

Alan Avery
Chief Operating Officer
August 9, 2024



Agenda

- Background
- Core System Functionality
- Claims Processing Overview
- Claims Processing Volume
- Operational Efficiency and Staffing Impact
- Cost Analysis
- Board Request



Background

Kern Health Systems (KHS) maintains a core operations software solution for the processing of eligibility enrollment, member call tracking, provider contracts, authorizations, claims, and payments as required by DHCS.

In 2014, KHS posted a RFP for the replacement of its core system solution that was due to sunset and would no longer be supported. KHS selected Cognizant as the vendor for its core software solution (QNXT) for a ten-year engagement based on a perpetual license model meaning we would own the software license and only pay maintenance and support. In 2022, KHS implemented the QNXT Claims Workflow module to streamline claims processing. Building on this success, in 2023, KHS further enhanced functionality implementing the QNXT Division of Financial Responsibility (DOFR) module.

During the most recent two year look back period from June 2022 to June 2024, the QNXT system has processed over 10.7 million claims, paying out approximately \$2.2 billion. The claims department manually handles less than 15% of these claims, demonstrating the efficiency and automation enabled by the QNXT. In addition, Member Services leverages this robust system to track all phone calls from members, ensuring high-quality customer service and accurate record-keeping.

QNXT stores comprehensive eligibility information, which is critical for verifying member benefits and coverage. In addition to managing claims and member interactions, the QNXT system houses all authorizations and detailed provider information, streamlining the payment process for provider contracts.

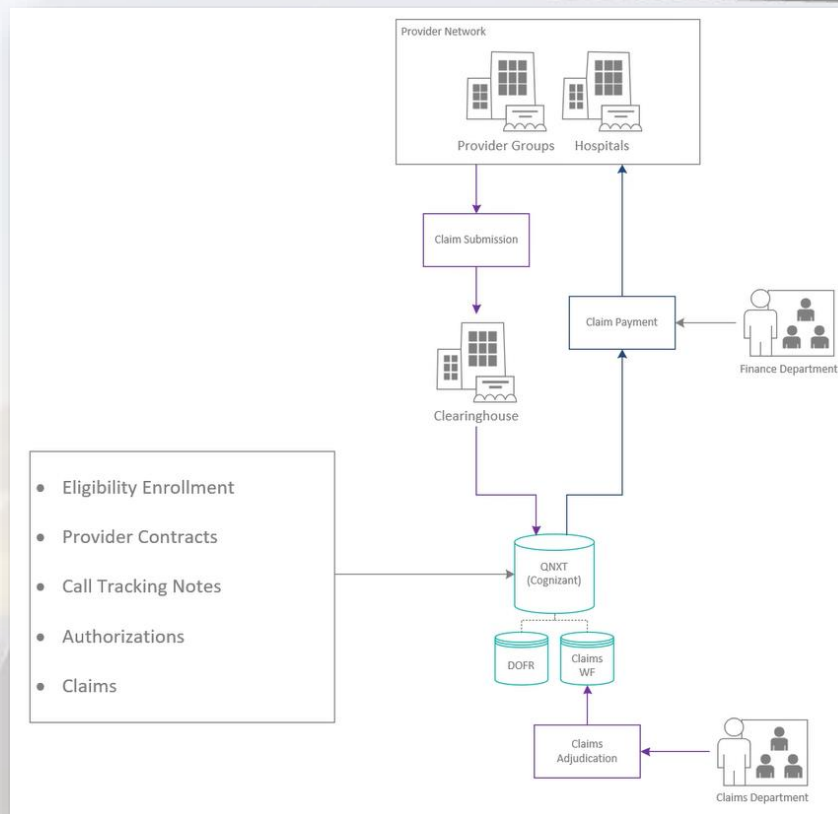


Core System Functionality

- **Cognizant Core System:** The Cognizant core system (QNXT) houses all functionalities that processes provider claims, payments, eligibility and call tracking. The NetworX component within this core system automates provider contract management and pricing, ensuring accurate and efficient claims processing and financial management.
- **QNXT Claims Workflow:** The claims workflow leverages automation to streamline the claims adjudication process, significantly reducing manual intervention. This automation leads to faster claim processing times and reduced errors.
- **DOFR:** The Division of Financial Responsibility (DOFR) helps in clearly defining financial responsibilities between different parties, ensuring that claims are appropriately allocated and processed.



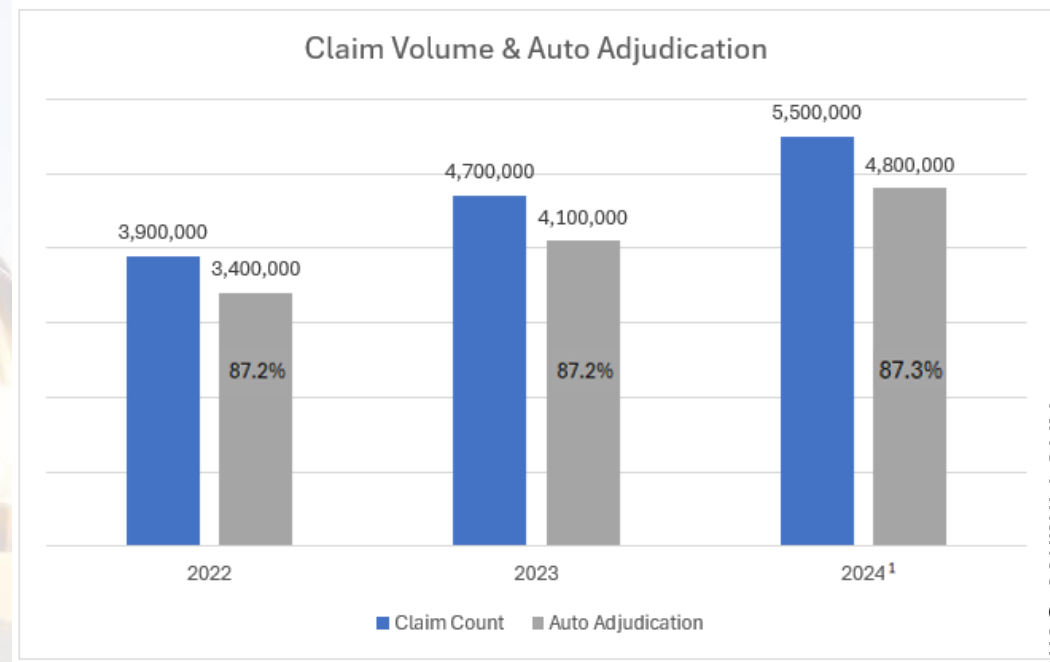
Claims Processing Overview



Claims Processing Volume

Auto Adjudication

- KHS uses auto-adjudication to automate claims processing. This eliminates the need for manual review of every incoming claim. In addition, auto-adjudication increases efficiency, reduces processing time, and minimizes errors.



Footnotes:

1. 2024 total is a projection based on YTD actuals



Operational Efficiency and Staffing Impact

Year	Annual Claims Reviewed per staff ¹	Annual Claim Count ²	Claims Staff Need	Average Wage per Hour ³	Annual Manual Review Cost
2025	19,500	5,360,000	275	\$ 38.35	\$ 21,925,973
2026	19,500	5,630,000	289	\$ 39.50	\$ 23,721,367
2027	19,500	5,910,000	303	\$ 40.69	\$ 25,648,149
2028	19,500	6,210,000	318	\$ 41.91	\$ 27,758,588
2029	19,500	6,520,000	334	\$ 43.16	\$ 30,018,611
				TOTAL	\$129,072,687⁴

Projected Savings of \$123.2M over 5 years

- Projected internal cost of performing this function in-house \$129.1M vs. cost of using QNXT services for \$5.9M

Assumptions:

1. Assuming 75 claims reviewed per 7.5-hour workday using 25 FTEs.
2. Assumes a 5% annual increase in claims.
3. Average wage includes benefits and 3% annual rate increase.
4. This total excludes space, equipment, and support costs



Cost Analysis

Proposed Renewal Contract Cost

\$5,889,582

Annual Maintenance Service Fees ¹		
Term: 9/11/24-9/10/29		
	Year	Cost
Current	2023	\$758,094
	2024	\$786,144
Current	2025	\$849,036
	2026	\$916,958
	2027	\$990,315
	2028	\$1,069,540
	2029	\$1,155,103
		\$4,980,953

Claims Workflow		
Co-termining existing agreement		
Term: 6/1/27-9/10/29		
	Year	Proposed
Current	2023	\$120,828
	2024	\$120,828
Current	2025	\$120,828
	2026	\$120,828
Current	2027 ²	\$185,585
	2028	\$185,585
	2029	\$185,585
		\$556,756

DOFR		
Co-termining existing agreement		
Term: 12/1/24-9/10/29		
	Year	Proposed
Current (1 month only)	2023 ³	\$9,870
	2024	\$114,435
Current	2025 ⁴	\$70,375
	2026	\$70,375
	2027	\$70,375
	2028	\$70,375
	2029	\$70,375
		\$351,873

Footnotes:

1. KHS owns the licenses & software and pays an annual support and maintenance fee based on an estimated 400K lives. Proposed renewal is subject to annual CPI increases (3%) & possible true-ups related to increases in membership (5%).
2. Cost increase is due to an increase in membership from 320K in the current contract to 400K in the contract renewal.
3. Due to the current contract's effective date of 12/1/23, 2023 cost only represents one month
4. Decreased expense due to negotiated rates in the new agreement primarily due to extending contract from current 1 year term to a 5-year term



Board of Directors Request

Authorize the CEO to sign a five (5) year contract with Cognizant TriZetto Software Group, Inc. in the amount not to exceed \$5,889,582 in operating expenses for support and maintenance of the Cognizant Software System.



You + Us = a better day!

Questions

Please contact:

Alan Avery
Chief Operating Officer
661-664-5005
Alan.avery@khs-net.com





MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: May 2024 Financial Results
DATE: August 9, 2024

The May results reflect a \$461,073 Net Increase in Net Position which is a \$29,452 unfavorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$3.5 million unfavorable variance primarily due to:
 - A) \$3.0 million favorable variance in Premium Revenue primarily due to higher-than-expected budgeted membership for the Expansion and SPD Categories of Aid.
 - B) \$1.2 million unfavorable timing variances primarily due to unfavorable timing differences on waiting for DHCS approval under the CalAim Incentive Payment Program and the Student Behavioral Health Incentive Program.
 - C) \$5.7 million unfavorable variance in MCO Tax Premium primarily due to receiving revised MCO Tax information from DHCS offset against a favorable variance included in the MCO Tax Expense line item on the Income Statement for the same amount.
 - D) \$.9 million favorable variance in Premium-Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 2E below.
- 2) Total Medical Costs reflect a \$3.5 million unfavorable variance primarily due to:
 - A) \$3.7 million unfavorable variance in Physician Services primarily due to higher-than-expected Targeted Rate Increases (“TRI”) amounts allocated to PCP, Specialty and Urgent Care services. We began paying TRI amounts in May and believed it was necessary to increase our accruals for these categories of expenses. This amount is offset against amounts included Other Professional Services and Mental Health Services included in 2B (3) & (4) below.

As previously reported, beginning in 2024 certain Medi-Cal provider rates were increased to at least 87.5% of Medicare for primary care and certain specialty care providers, maternity care and non-specialty mental health services. The calculations/methodologies used to determine the 87.5% of Medicare Rate are quite complex.

- B) \$6.1 million favorable variance in Other Professional Services primarily due from:
- 1) \$1.2 million favorable variance due to the timing of hiring 2024 Budgeted Utilization Management Employees during the first and second quarter of 2024.
 - 2) \$1.2 million favorable variance from lower-than-expected utilization of Autism services.
 - 3) \$.7 million favorable variance in Mental Health Services due to lowering our accruals for Targeted Rate Increases offset against amounts included in 2A above.
 - 4) \$3.1 million favorable variance in Other Professional Services due to lowering our accruals for Targeted Rate Increases offset against amounts included in 2A above.
- C) \$2.6 million unfavorable variance in Inpatient primarily due to higher-than-expected utilization over the last several months for Expansion and SPD members.
- D) \$6.3 million unfavorable variance in Other Medical primarily from:
- 1) \$2.1 million unfavorable variance in Ambulance and Non-emergency Medical Transportation (“NEMT”) due to higher-than-expected utilization of NEMT services over the last several months by our members.
 - 2) \$2.4 million unfavorable variance in Long Term Care expense primarily due to higher-than-expected utilization over the last several months.
 - 3) \$1.8 million unfavorable variance in CalAim Incentive Programs due to timing differences of receiving provider invoices.
- E) \$.9 million unfavorable variance in Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 1D above.
- F) \$3.0 million favorable variance in IBNR, Incentives, Paid Claims Adjustment primarily relating to the 2022 Enhanced Care Management (“ECM”) Risk Corridor Liability owed to DHCS being lower than expected.

The May Medical Loss Ratio is 93.5% which is unfavorable to the 92.4% budgeted amount. The May Administrative Expense Ratio is 5.5% which is favorable to the 5.9% budgeted amount.

The results for the 5 months ended May 31, 2024 reflect a Net Increase in Net Position of \$6,348,731. This is a \$3,114,365 favorable variance to the budget and includes approximately \$2.3 million of unfavorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 93.2% which is unfavorable to the 92.4% budgeted amount. The year-to-date Administrative Expense Ratio is 5.2% which is favorable to the 5.8% budgeted amount.



**Financial Packet
May 2024**

KHS – Medi-Cal Line of Business

Comparative Statement of Net Position	Page 1
Statement of Revenue, Expenses, and Changes in Net Position	Page 2
Statement of Revenue, Expenses, and Changes in Net Position - PMPM	Page 3
Statement of Revenue, Expenses, and Changes in Net Position by Quarter	Page 4
Statement of Revenue, Expenses, and Changes in Net Position by Quarter - PMPM	Page 5
Statement of Revenue, Expenses, and Changes in Net Position 6 Month	Page 6
Statement of Revenue, Expenses, and Changes in Net Position 6 Month - PMPM	Page 7
Schedule of Revenues	Page 8
Schedule of Revenues by Month	Page 9
Schedule of Medical Costs	Page 10
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Schedule of Medical Costs by Month	Page 12
Schedule of Medical Costs by Month – PMPM	Page 13
Schedule of Administrative Expenses by Department	Page 14
Schedule of Administrative Expenses by Department by Month	Page 15

KHS Group Health Plan – Healthy Families Line of Business

Comparative Statement of Net Position	Page 16
Statement of Revenue, Expenses, and Changes in Net Position	Page 17

KHS Administrative Analysis and Other Reporting

Monthly Member Count	Page 18
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**MEDI-CAL
STATEMENT OF NET POSITION
AS OF MAY 31, 2024**



ASSETS	May	April	Increase/ (Decrease)
Cash and Cash Equivalents	85,519,391	97,380,400	(11,861,009)
Short-Term Investments	493,140,244	488,547,052	4,593,193
Premiums Receivable	100,899,323	102,048,757	(1,149,434)
Premiums Receivable - MCO Tax	8,590,997	152,148,288	(143,557,291)
Premiums Receivable - Hospital Directed Payments	450,316,240	427,456,647	22,859,593
Interest Receivable	112,416	56,012	56,404
Provider Advance Payment	869,959	1,667,996	(798,037)
Other Receivables	482,910	667,594	(184,685)
Prepaid Expenses & Other Current Assets	6,986,059	6,870,579	115,480
SBITA Asset – Current portion	2,617,467	6,799,897	(4,182,430)
Total Current Assets	1,149,535,005	1,283,643,222	(134,108,217)
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,043,244	1,081,110	(37,866)
Computer Equipment - Net	18,907,818	19,402,145	(494,327)
Building and Improvements - Net	32,814,927	32,891,982	(77,056)
Capital Projects In Process	4,057,447	2,648,912	1,408,536
Total Capital Assets	60,914,142	60,114,855	799,287
Restricted Assets	300,000	300,000	-
Officer Life Insurance Receivables	1,634,589	1,634,589	-
SBITA Asset, net of current portion	4,182,430	-	4,182,430
Total Long-Term Assets	6,117,019	1,934,589	4,182,430
Deferred Outflow of Resources	8,425,634	8,425,634	-
Total Assets and Deferred Outflows of Resources	1,224,991,800	1,354,118,300	(129,126,500)
CURRENT LIABILITIES			
Accrued Salaries and Benefits	6,452,914	5,859,505	593,409
Accrued Other Operating Expenses	5,419,669	5,489,941	(70,271)
MCO Tax Payable	78,776,460	157,552,919	(78,776,460)
Claims Payable (Reported)	17,280,460	21,952,270	(4,671,810)
IBNR - Inpatient Claims	64,399,644	66,807,897	(2,408,253)
IBNR - Physician Claims	22,528,473	24,889,859	(2,361,385)
IBNR - Accrued Other Medical	29,833,391	36,070,614	(6,237,223)
Risk Pool and Withholds Payable	5,287,276	6,039,085	(751,809)
Allowance for Claims Processing Expense	3,776,682	3,776,682	-
Other Liabilities	132,928,246	197,526,945	(64,598,700)
SBITA Liability – Current portion	2,617,467	-	2,617,467
Accrued Hospital Directed Payments	451,847,814	428,952,782	22,895,032
Total Current Liabilities	821,148,495	954,918,498	(133,770,003)
NONCURRENT LIABILITIES			
Net Pension Liability	12,965,462	12,965,462	-
SBITA Liability, net of current portion	4,182,430	-	4,182,430
Total NonCurrent Liabilities	17,147,892	12,965,462	4,182,430
Deferred Inflow of Resources	158,303	158,303	-
NET POSITION:			
Net Position at Beginning of Year	380,188,379	380,188,379	-
Increase (Decrease) in Net Position - Current Year	6,348,731	5,887,658	461,073
Total Net Position	386,537,110	386,076,037	461,073
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1,224,991,800	1,354,118,300	(129,126,500)



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED MAY 31, 2024

	May	Budget	Variance	Year to Date	Budget	Variance
Family Members	244,908	244,744	164	1,233,121	1,244,720	(11,599)
Expansion Members	115,170	113,011	2,159	586,126	577,055	9,071
SPD Members	22,326	20,127	2,199	112,495	102,635	9,860
LTC Members	517	555	(38)	2,507	2,774	(267)
Other Members	22,908	24,164	(1,256)	113,844	120,818	(6,974)
Total Members - MCAL	405,829	402,600	3,229	2,048,093	2,048,000	93

REVENUES

Medicaid - Family and Other	51,326,322	52,872,119	(1,545,798)	276,758,252	268,489,582	8,268,671
Medicaid - Expansion Members	46,004,215	45,361,715	642,500	238,116,816	231,625,283	6,491,533
Medicaid - SPD Members	23,846,423	21,166,792	2,679,631	118,840,143	107,937,293	10,902,850
Medicaid - LTC Members	4,122,208	4,470,309	(348,101)	20,303,610	22,351,543	(2,047,933)
Premium - MCO Tax	39,388,230	45,083,148	(5,694,918)	196,941,149	229,335,040	(32,393,891)
Premium - Hospital Directed Payments	22,990,345	22,117,831	872,514	122,460,354	112,655,440	9,804,914
Investment Earnings And Other Income	2,965,401	2,072,543	892,858	11,569,557	10,524,569	1,044,988
Reinsurance Recoveries	-	112,728	(112,728)	-	573,440	(573,440)
Rate Adjustments - Hospital Directed Payments	(108,928)	-	(108,928)	2,618,543	-	2,618,543
Rate/Income Adjustments	(794,733)	-	(794,733)	(4,919,715)	-	(4,919,715)
Total Revenues	189,739,482	193,257,185	(3,517,703)	982,688,708	983,492,189	(803,481)

EXPENSES
MEDICAL COSTS

Physician Services	32,962,778	29,257,450	(3,705,329)	158,816,194	148,927,934	(9,888,260)
Other Professional Services	9,231,655	15,349,768	6,118,113	57,610,223	78,112,466	20,502,243
Emergency Room	6,322,930	6,526,140	203,211	31,875,710	33,216,355	1,340,645
Inpatient	30,704,459	28,116,565	(2,587,894)	155,393,471	143,244,764	(12,148,707)
Reinsurance Expense	118,429	112,728	(5,701)	561,208	573,440	12,232
Outpatient Hospital	12,540,794	12,977,119	436,325	71,838,925	66,114,002	(5,724,923)
Other Medical	29,760,839	23,485,069	(6,275,771)	139,638,048	119,173,543	(20,464,505)
Pay for Performance Quality Incentive	608,744	603,900	(4,844)	3,072,129	3,072,000	(129)
Hospital Directed Payments	22,990,345	22,117,831	(872,514)	122,460,354	112,655,440	(9,804,914)
Hospital Directed Payment Adjustment	(95,313)	-	95,313	2,702,470	-	(2,702,470)
Non-Claims Expense Adjustment	(37,068)	-	37,068	393,731	-	(393,731)
IBNR, Incentive, Paid Claims Adjustment	(3,039,235)	-	3,039,235	(3,345,973)	-	3,345,973
Total Medical Costs	142,069,357	138,546,569	(3,522,788)	741,016,488	705,089,943	(35,926,545)
GROSS MARGIN	47,670,125	54,710,616	(7,040,491)	241,672,220	278,402,247	(36,730,026)

ADMINISTRATIVE COSTS

Compensation	3,747,089	4,142,126	395,036	17,872,172	20,710,628	2,838,455
Purchased Services	1,750,418	1,739,891	(10,527)	8,915,538	8,699,454	(216,084)
Supplies	204,536	372,344	167,808	1,087,499	1,861,722	774,223
Depreciation	778,841	710,921	(67,920)	3,500,089	3,554,606	54,517
Other Administrative Expenses	531,586	554,843	23,257	2,870,152	2,774,215	(95,936)
Administrative Expense Adjustment	2,765	(43,839)	(46,604)	71,689	(219,197)	(290,886)
Total Administrative Expenses	7,015,235	7,476,286	461,051	34,317,139	37,381,428	3,064,290
TOTAL EXPENSES	149,084,592	146,022,855	(3,061,737)	775,333,627	742,471,371	(32,862,256)
OPERATING INCOME (LOSS) BEFORE TAX	40,654,890	47,234,330	(6,579,440)	207,355,082	241,020,818	(33,665,737)
MCO TAX	39,388,230	45,083,148	5,694,918	196,941,149	229,335,040	32,393,891
OPERATING INCOME (LOSS) NET OF TAX	1,266,660	2,151,182	(884,522)	10,413,933	11,685,778	(1,271,846)

NON-OPERATING REVENUE (EXPENSE)

Provider Grants/CalAIM/Home Health	(558,270)	(830,329)	272,058	(2,624,893)	(4,225,706)	1,600,813
D-SNP Expenses	(247,317)	(830,329)	583,011	(1,440,309)	(4,225,706)	2,785,398
Total Non-Operating Revenue (Expense)	(805,587)	(1,660,657)	855,070	(4,065,202)	(8,451,412)	4,386,211
NET INCREASE (DECREASE) IN NET POSITION	461,073	490,525	(29,452)	6,348,731	3,234,366	3,114,365
MEDICAL LOSS RATIO	93.5%	92.4%	-1.1%	93.2%	92.4%	-0.9%
ADMINISTRATIVE EXPENSE RATIO	5.5%	5.9%	0.4%	5.2%	5.8%	0.6%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED MAY 31, 2024

	May	Budget	Variance	Year to Date	Budget	Variance
Family Members	244,908	244,744	164	1,233,121	1,244,720	(11,599)
Expansion Members	115,170	113,011	2,159	586,126	577,055	9,071
SPD Members	22,326	20,127	2,199	112,495	102,635	9,860
LTC Members	517	555	(38)	2,507	2,774	(267)
Other Members	22,908	24,164	(1,256)	113,844	120,818	(6,974)
Total Members - MCAL	405,829	402,600	3,229	2,048,093	2,048,000	93
REVENUES						
Medicaid - Family and Other	191.65	196.62	(4.97)	205.47	196.62	8.85
Medicaid - Expansion Members	399.45	401.39	(1.95)	406.26	401.39	4.86
Medicaid - SPD Members	1,068.10	1,051.67	16.44	1,056.40	1,051.67	4.74
Medicaid - LTC Members	7,973.32	8,058.24	(84.92)	8,098.77	8,058.24	40.53
Premium - MCO Tax	1,719.41	1,865.75	(146.34)	1,729.92	1,898.19	(168.27)
Premium - Hospital Directed Payments	56.65	54.94	1.71	59.79	55.01	4.78
Investment Earnings And Other Income	7.31	5.15	2.16	5.65	5.14	0.51
Reinsurance Recoveries	-	0.28	(0.28)	-	0.28	(0.28)
Rate Adjustments - Hospital Directed Payments	(0.27)	-	(0.27)	1.28	-	1.28
Rate/Income Adjustments	(1.96)	-	(1.96)	(2.40)	-	(2.40)
Total Revenues	467.54	480.02	(12.49)	479.81	480.22	(0.41)
EXPENSES						
MEDICAL COSTS						
Physician Services	81.22	72.67	(8.55)	77.54	72.72	(4.82)
Other Professional Services	22.75	38.13	15.38	28.13	38.14	10.01
Emergency Room	15.58	16.21	0.63	15.56	16.22	0.66
Inpatient	75.66	69.84	(5.82)	75.87	69.94	(5.93)
Reinsurance Expense	0.29	0.28	(0.01)	0.27	0.28	0.01
Outpatient Hospital	30.90	32.23	1.33	35.08	32.28	(2.79)
Other Medical	73.33	58.33	(15.00)	68.18	58.19	(9.99)
Pay for Performance Quality Incentive	1.50	1.50	(0.00)	1.50	1.50	0.00
Hospital Directed Payments	56.65	54.94	(1.71)	59.79	55.01	(4.78)
Hospital Directed Payment Adjustment	(0.23)	-	0.23	1.32	-	(1.32)
Non-Claims Expense Adjustment	(0.09)	-	0.09	0.19	-	(0.19)
IBNR, Incentive, Paid Claims Adjustment	(7.49)	-	7.49	(1.63)	-	1.63
Total Medical Costs	350.07	344.13	(5.94)	361.81	344.28	(17.53)
GROSS MARGIN	117.46	135.89	(18.43)	118.00	135.94	(17.94)
ADMINISTRATIVE COSTS						
Compensation	9.23	10.29	1.06	8.73	10.11	1.39
Purchased Services	4.31	4.32	0.01	4.35	4.25	(0.11)
Supplies	0.50	0.92	0.42	0.53	0.91	0.38
Depreciation	1.92	1.77	(0.15)	1.71	1.74	0.03
Other Administrative Expenses	1.31	1.38	0.07	1.40	1.35	(0.05)
Administrative Expense Adjustment	0.01	(0.11)	(0.12)	0.04	(0.11)	(0.14)
Total Administrative Expenses	17.29	18.57	1.28	16.76	18.25	1.50
TOTAL EXPENSES	367.36	362.70	(4.66)	378.56	362.53	(16.03)
OPERATING INCOME (LOSS) BEFORE TAX	100.18	117.32	(17.15)	101.24	117.69	(16.44)
MCO TAX	97.06	111.98	14.92	96.16	111.98	15.82
OPERATING INCOME (LOSS) NET OF TAX	3.12	5.34	(2.22)	5.08	5.71	(0.62)
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	(0.61)	(2.06)	1.45	(0.70)	(2.06)	1.36
D-SNP Expenses	(1.38)	(2.06)	0.69	(1.28)	(2.06)	0.78
Total Non-Operating Revenue (Expense)	(1.99)	(4.12)	2.14	(1.98)	(4.13)	2.14
NET INCREASE (DECREASE) IN NET POSITION	1.14	1.22	(0.08)	3.10	1.58	1.52
MEDICAL LOSS RATIO	-22.4%	-20.1%	2.4%	-22.9%	-19.6%	3.3%
ADMINISTRATIVE EXPENSE RATIO	-1.3%	-1.3%	0.0%	-1.3%	-1.2%	0.0%

**MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY QUARTER
ROLLING 4 QUARTERS
FOR THE MONTH ENDED MAY 31, 2024**

	2023 - Q2	2023 - Q3	2023 - Q4	2024 - Q1	Rolling 4-Quarter Totals	CURRENT QUARTER 2024 - Q2
Total Members - MCAL	1,065,928	1,064,368	1,038,591	1,234,656	4,403,543	813,437
REVENUES						
Medicaid - Family and Other	131,416,191	130,829,220	119,336,194	163,114,742	544,696,347	113,643,511
Medicaid - Expansion Members	113,614,490	114,676,254	97,694,167	142,141,972	468,126,883	95,974,844
Medicaid - SPD Members	58,314,893	58,948,915	59,165,633	70,643,949	247,073,389	48,196,194
Medicaid - LTC Members	9,124,896	9,102,869	9,599,451	12,120,676	39,947,892	8,182,934
Premium - MCO Tax	-	-	375,849,146	118,164,689	494,013,835	78,776,460
Premium - Hospital Directed Payments	65,929,161	65,557,702	63,752,178	74,715,152	269,954,193	47,745,202
Investment Earnings And Other Income	3,451,390	4,444,990	9,031,183	6,526,452	23,454,015	5,043,105
Rate Adjustments - Hospital Directed Payments	58,880	545,253	(26,268,027)	2,628,208	(23,035,685)	(9,666)
Rate/Income Adjustments	2,689,620	2,190,288	495,587	3,361,928	8,737,422	(8,281,643)
Total Revenues	384,599,520	386,295,491	708,655,511	593,417,768	2,072,968,290	389,270,940
EXPENSES						
MEDICAL COSTS						
Physician Services	64,905,613	62,419,530	61,076,433	93,110,533	281,512,108	65,705,661
Other Professional Services	19,202,567	18,664,943	19,381,164	37,861,872	95,110,546	19,748,351
Emergency Room	15,949,392	16,279,390	15,523,588	19,266,762	67,019,131	12,608,948
Inpatient	64,459,638	67,920,330	79,244,732	91,080,658	302,705,357	64,312,813
Reinsurance Expense	286,181	288,694	190,133	324,349	1,089,358	236,858
Outpatient Hospital	32,454,291	32,005,177	40,939,501	44,304,385	149,703,353	27,534,540
Other Medical	70,726,296	72,388,155	79,194,627	80,881,278	303,190,355	58,756,770
Pay for Performance Quality Incentive	1,597,253	1,599,049	1,555,236	1,851,974	6,603,511	1,220,156
Hospital Directed Payments	65,929,161	65,557,702	63,752,178	74,715,152	269,954,193	47,745,202
Hospital Directed Payment Adjustment	177,303	(12,049)	(26,330,241)	2,663,543	(23,501,445)	38,928
Non-Claims Expense Adjustment	(2,268,523)	695,678	1,571,341	356,533	355,030	37,198
IBNR, Incentive, Paid Claims Adjustment	(13,731,707)	1,846,700	1,506,238	622,759	(9,756,011)	(3,968,732)
Total Medical Costs	319,687,464	339,653,299	337,604,928	447,039,796	1,443,985,486	293,976,692
GROSS MARGIN	64,912,057	46,642,192	371,050,583	146,377,973	628,982,804	95,294,248
ADMINISTRATIVE COSTS						
Compensation	11,028,203	11,815,434	13,584,268	10,509,085	46,936,990	7,363,088
Purchased Services	4,875,634	4,614,262	5,339,166	5,448,763	20,277,825	3,466,775
Supplies	278,251	801,939	680,996	764,751	2,525,937	322,748
Depreciation	2,055,327	2,073,030	2,099,363	2,040,936	8,268,656	1,459,153
Other Administrative Expenses	1,446,637	1,797,993	1,406,817	1,644,704	6,296,151	1,225,447
Administrative Expense Adjustment	1,102,277	9,949	1,580,132	96,938	2,789,296	(25,249)
Total Administrative Expenses	20,786,329	21,112,607	24,690,742	20,505,176	87,094,854	13,811,962
TOTAL EXPENSES	340,473,793	360,765,906	362,295,670	467,544,972	1,531,080,340	307,788,654
OPERATING INCOME (LOSS) BEFORE TAX	44,125,728	25,529,585	346,359,841	125,872,796	541,887,950	81,482,286
MCO TAX	-	-	376,495,887	118,164,689	494,660,576	78,776,460
OPERATING INCOME (LOSS) NET OF TAX	44,125,728	25,529,585	(30,136,046)	7,708,107	47,227,374	2,705,826
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(1,282,998)	(1,246,978)	(1,454,633)	(2,207,215)	(6,191,824)	(1,857,986)
NET INCREASE (DECREASE) IN NET POSITION	42,842,730	24,282,607	(31,590,679)	5,500,891	41,035,550	847,840
MEDICAL LOSS RATIO	79.6%	85.6%	101.6%	92.9%	89.9%	93.7%
ADMINISTRATIVE EXPENSE RATIO	6.5%	6.6%	8.4%	5.2%	6.5%	5.3%

MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY QUARTER
ROLLING 4 QUARTERS PMPM
FOR THE MONTH ENDED MAY 31, 2024



	2023 - Q2	2023 - Q3	2023 - Q4	2024 - Q1	Rolling Quarter Totals	CURRENT QUARTER 2024 - Q2
Total Members - MCAL	1,065,928	1,064,368	1,038,591	1,234,656	4,403,543	813,437
REVENUES						
Medicaid - Family and Other	185.55	185.41	172.27	237.94	195.08	212.06
Medicaid - Expansion Members	377.54	379.60	338.10	486.57	395.34	414.09
Medicaid - SPD Members	1,050.49	1,063.89	1,063.71	1,298.20	1,118.18	1,077.35
Medicaid - LTC Members	7,535.01	7,467.49	7,447.21	15,094.24	8,834.12	8,062.00
Premium - MCO Tax	-	-	361.88	95.71	112.19	96.84
Premium - Hospital Directed Payments	61.85	61.59	61.38	60.51	61.30	58.70
Investment Earnings And Other Income	3.24	4.18	8.70	5.29	5.33	6.20
Rate Adjustments - Hospital Directed Payments	0.06	0.51	(25.29)	2.13	(5.23)	(0.01)
Rate/Income Adjustments	2.52	2.06	0.48	2.72	1.98	(10.18)
Total Revenues	360.81	362.93	682.32	480.63	470.75	478.55
EXPENSES						
MEDICAL COSTS						
Physician Services	60.89	58.64	58.81	75.41	63.93	80.78
Other Professional Services	18.01	17.54	18.66	30.67	21.60	24.28
Emergency Room	14.96	15.29	14.95	15.60	15.22	15.50
Inpatient	60.47	63.81	76.30	73.77	68.74	79.06
Reinsurance Expense	0.27	0.27	0.18	0.26	0.25	0.29
Outpatient Hospital	30.45	30.07	39.42	35.88	34.00	33.85
Other Medical	66.35	68.01	76.25	65.51	68.85	72.23
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	61.85	61.59	61.38	60.51	61.30	58.70
Hospital Directed Payment Adjustment	0.17	(0.01)	(25.35)	2.16	(5.34)	0.05
Non-Claims Expense Adjustment	(2.13)	0.65	1.51	0.29	0.08	0.05
IBNR, Incentive, Paid Claims Adjustment	(12.88)	1.74	1.45	0.50	(2.22)	(4.88)
Total Medical Costs	299.91	319.11	325.06	362.08	327.91	361.40
GROSS MARGIN	60.90	43.82	357.26	118.56	142.84	117.15
ADMINISTRATIVE COSTS						
Compensation	10.35	11.10	13.08	8.51	10.66	9.05
Purchased Services	4.57	4.34	5.14	4.41	4.60	4.26
Supplies	0.26	0.75	0.66	0.62	0.57	0.40
Depreciation	1.93	1.95	2.02	1.65	1.88	1.79
Other Administrative Expenses	1.36	1.69	1.35	1.33	1.43	1.51
Administrative Expense Adjustment	1.03	0.01	1.52	0.08	0.63	(0.03)
Total Administrative Expenses	19.50	19.84	23.77	16.61	19.78	16.98
TOTAL EXPENSES	319.42	338.95	348.83	378.68	347.69	378.38
OPERATING INCOME (LOSS) BEFORE TAX	41.40	23.99	333.49	101.95	123.06	100.17
MCO TAX	-	-	362.51	95.71	112.33	96.84
OPERATING INCOME (LOSS) NET OF TAX	41.40	23.99	(29.02)	6.24	10.72	3.33
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(1.20)	(1.17)	(1.40)	(1.79)	(1.41)	(2.28)
NET INCREASE (DECREASE) IN NET POSITION	40.19	22.81	(30.42)	4.46	9.32	1.04
MEDICAL LOSS RATIO	79.6%	85.6%	101.6%	92.9%	89.9%	93.7%
ADMINISTRATIVE EXPENSE RATIO	6.5%	6.6%	8.4%	5.2%	6.5%	5.3%

MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
ROLLING 6 MONTHS
FOR THE MONTH ENDED MAY 31, 2024

	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	APRIL 2024	Prior 6 Month YTD	MAY 2024	Year to Date Total
Total Members - MCAL	345,588	348,721	404,835	413,898	415,923	407,608	2,336,573	405,829	2,048,093
REVENUES									
Medicaid - Family and Other	45,286,584	31,950,410	53,027,216	54,928,439	55,159,087	62,317,189	302,668,925	51,326,322	276,758,252
Medicaid - Expansion Members	36,497,717	24,978,893	46,811,852	48,031,590	47,298,530	49,970,629	253,589,211	46,004,215	238,116,816
Medicaid - SPD Members	19,356,789	20,323,530	23,417,694	23,534,898	23,691,358	24,349,771	134,674,040	23,846,423	118,840,143
Medicaid - LTC Members	3,153,923	3,471,937	3,975,666	4,090,307	4,054,703	4,060,726	22,807,262	4,122,208	20,303,610
Premium - MCO Tax	-	375,849,146	39,388,230	39,388,230	39,388,230	39,388,230	533,402,065	39,388,230	196,941,149
Premium - Hospital Directed Payments	20,754,284	21,621,168	24,282,372	24,917,058	25,515,722	24,754,858	141,845,461	22,990,345	122,460,354
Investment Earnings And Other Income	3,571,373	3,055,066	2,539,805	2,024,302	1,962,344	2,077,703	15,230,595	2,965,401	11,569,557
Rate Adjustments - Hospital Directed Payments	(2,585)	(26,269,704)	42,165	2,359,548	226,495	99,262	(23,544,819)	(108,928)	2,618,543
Rate/Income Adjustments	21,528	494,694	83,075	2,754,769	524,085	(7,486,909)	(3,608,760)	(794,733)	(4,919,715)
Total Revenues	128,639,613	455,475,142	193,568,075	202,029,140	197,820,554	199,531,458	1,377,063,981	189,739,482	982,688,708
EXPENSES									
MEDICAL COSTS									
Physician Services	21,258,593	19,159,973	30,082,718	32,725,820	30,301,995	32,742,882	166,271,981	32,962,778	158,816,194
Other Professional Services	6,739,289	6,239,187	13,699,554	10,865,981	13,296,336	10,516,696	61,357,044	9,231,655	57,610,223
Emergency Room	4,921,226	5,539,233	6,905,833	6,114,762	6,246,167	6,286,018	36,013,239	6,322,930	31,875,710
Inpatient	23,460,211	30,332,453	30,185,040	29,579,215	31,316,403	33,608,353	178,481,675	30,704,459	155,393,471
Reinsurance Expense	91,410	2,097	96,765	98,519	129,066	118,429	536,286	118,429	561,208
Outpatient Hospital	12,702,928	16,089,590	13,495,747	15,812,073	14,996,564	14,993,746	88,090,648	12,540,794	71,838,925
Other Medical	27,658,264	28,055,064	23,466,463	31,166,022	26,248,792	28,995,931	165,590,537	29,760,839	139,638,048
Pay for Performance Quality Incentive	518,382	523,082	607,242	620,847	623,885	611,412	3,504,849	608,744	3,072,129
Hospital Directed Payments	20,754,284	21,621,168	24,282,372	24,917,058	25,515,722	24,754,858	141,845,461	22,990,345	122,460,354
Hospital Directed Payment Adjustment	(2,585)	(26,331,918)	42,165	2,395,027	226,351	134,240	(23,536,721)	(95,313)	2,702,470
Non-Claims Expense Adjustment	(662)	1,576,732	141,502	115,821	99,211	74,266	2,006,870	(37,068)	393,731
IBNR, Incentive, Paid Claims Adjustment	784,814	106,835	164,572	329,680	128,506	(929,497)	584,911	(3,039,235)	(3,345,973)
Total Medical Costs	118,886,154	102,913,496	143,169,973	154,740,825	149,128,998	151,907,335	820,746,780	142,069,357	741,016,488
GROSS MARGIN	9,753,459	352,561,646	50,398,102	47,288,315	48,691,556	47,624,123	556,317,200	47,670,125	241,672,220
ADMINISTRATIVE COSTS									
Compensation	5,655,320	3,776,320	3,586,265	3,433,013	3,489,806	3,615,998	23,556,723	3,747,089	17,872,172
Purchased Services	1,916,544	1,707,545	2,026,416	1,860,964	1,561,384	1,716,357	10,789,209	1,750,418	8,915,538
Supplies	131,121	421,461	354,637	259,860	150,254	118,212	1,435,545	204,536	1,087,499
Depreciation	685,712	756,212	725,712	634,912	680,312	680,312	4,163,172	778,841	3,500,089
Other Administrative Expenses	498,451	402,950	663,019	551,825	429,859	693,862	3,239,966	531,586	2,870,152
Administrative Expense Adjustment	(259)	1,580,391	258,024	(160,374)	(712)	(28,014)	1,649,055	2,765	71,689
Total Administrative Expenses	8,886,888	8,644,878	7,614,072	6,580,201	6,310,903	6,796,727	44,833,670	7,015,235	34,317,139
TOTAL EXPENSES	127,773,042	111,558,374	150,784,046	161,321,026	155,439,900	158,704,062	865,580,450	149,084,592	775,333,627
OPERATING INCOME (LOSS) BEFORE TAX	866,571	343,916,768	42,784,029	40,708,114	42,380,653	40,827,396	511,483,531	40,654,890	207,355,082
MCO TAX	-	376,495,937	39,388,230	39,388,230	39,388,230	39,388,230	534,048,856	39,388,230	196,941,149
OPERATING INCOME (LOSS) NET OF TAX	866,571	(32,579,169)	3,395,799	1,319,884	2,992,423	1,439,166	(22,565,325)	1,266,660	10,413,933
NON-OPERATING REVENUE (EXPENSE)									
Total Non-Operating Revenue (Expense)	(490,432)	(331,267)	(778,999)	(695,356)	(732,861)	(1,052,399)	(4,081,313)	(805,587)	(4,065,202)
NET INCREASE (DECREASE) IN NET POSITION	376,139	(32,910,436)	2,616,800	624,528	2,259,563	386,767	(26,646,638)	461,073	6,348,731
MEDICAL LOSS RATIO	91.0%	127.7%	91.5%	94.1%	93.0%	93.9%	96.8%	93.5%	93.2%
ADMINISTRATIVE EXPENSE RATIO	8.2%	10.3%	5.9%	4.9%	4.8%	5.0%	6.2%	5.5%	5.2%

MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
PMPM ROLLING 6 MONTHS
FOR THE MONTH ENDED MAY 31, 2024



	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	APRIL 2024	6 Month Prior YTD	MAY 2024
Total Members - MCAL	345,588	348,721	404,835	413,898	415,923	407,608	2,336,573	405,829
REVENUES								
Medicaid - Family and Other	196.69	137.38	199.97	202.78	200.58	232.44	191.62	191.65
Medicaid - Expansion Members	378.15	258.45	399.31	402.60	401.46	428.55	371.41	399.45
Medicaid - SPD Members	1,052.11	1,067.19	1,067.25	1,014.04	1,047.92	1,086.56	1,023.83	1,068.10
Medicaid - LTC Members	7,368.98	7,613.90	8,130.20	8,083.61	8,158.36	8,154.07	7,697.35	7,973.32
Premium - MCO Tax	-	1,077.79	97.29	95.16	94.70	96.63	228.28	97.06
Premium - Hospital Directed Payments	60.05	62.00	59.98	60.20	61.35	60.73	60.71	56.65
Investment Earnings And Other Income	10.33	8.76	6.27	4.89	4.72	5.10	6.52	7.31
Rate Adjustments - Hospital Directed Payments	(0.01)	(75.33)	0.10	5.70	0.54	0.24	(10.08)	(0.27)
Rate/Income Adjustments	0.06	1.42	0.21	6.66	1.26	(18.37)	(1.54)	(1.96)
Total Revenues	372.23	1,306.13	478.14	488.11	475.62	489.52	589.35	467.54
EXPENSES								
MEDICAL COSTS								
Physician Services	61.51	54.94	74.31	79.07	72.85	80.33	71.16	81.22
Other Professional Services	19.50	17.89	33.84	26.25	31.97	25.80	26.26	22.75
Emergency Room	14.24	15.88	17.06	14.77	15.02	15.42	15.41	15.58
Inpatient	67.88	86.98	74.56	71.46	75.29	82.45	76.39	75.66
Reinsurance Expense	0.26	0.01	0.24	0.24	0.31	0.29	0.23	0.29
Outpatient Hospital	36.76	46.14	33.34	38.20	36.06	36.78	37.70	30.90
Other Medical	80.03	80.45	57.97	75.30	63.11	71.14	70.87	73.33
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	60.05	62.00	59.98	60.20	61.35	60.73	60.71	56.65
Hospital Directed Payment Adjustment	(0.01)	(75.51)	0.10	5.79	0.54	0.33	(10.07)	(0.23)
Non-Claims Expense Adjustment	(0.00)	4.52	0.35	0.28	0.24	0.18	0.86	(0.09)
IBNR, Incentive, Paid Claims Adjustment	2.27	0.31	0.41	0.80	0.31	(2.28)	0.25	(7.49)
Total Medical Costs	344.01	295.12	353.65	373.86	358.55	372.68	351.26	350.07
GROSS MARGIN	28.22	1,011.01	124.49	114.25	117.07	116.84	238.09	117.46
ADMINISTRATIVE COSTS								
Compensation	16.36	10.83	8.86	8.29	8.39	8.87	10.08	9.23
Purchased Services	5.55	4.90	5.01	4.50	3.75	4.21	4.62	4.31
Supplies	0.38	1.21	0.88	0.63	0.36	0.29	0.61	0.50
Depreciation	1.98	2.17	1.79	1.53	1.64	1.67	1.78	1.92
Other Administrative Expenses	1.44	1.16	1.64	1.33	1.03	1.70	1.39	1.31
Administrative Expense Adjustment	(0.00)	4.53	0.64	(0.39)	(0.00)	(0.07)	0.71	0.01
Total Administrative Expenses	25.72	24.79	18.81	15.90	15.17	16.67	19.19	17.29
TOTAL EXPENSES	369.73	319.91	372.46	389.76	373.72	389.35	370.45	367.36
OPERATING INCOME (LOSS) BEFORE TAX	2.51	986.22	105.68	98.35	101.90	100.16	218.90	100.18
MCO TAX	-	1,079.65	97.29	95.16	94.70	96.63	228.56	97.06
OPERATING INCOME (LOSS) NET OF TAX	2.51	(93.42)	8.39	3.19	7.19	3.53	(9.66)	3.12
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(1.42)	(0.95)	(1.92)	(1.68)	(1.76)	(2.58)	(1.75)	(1.99)
NET INCREASE (DECREASE) IN NET POSITION	1.09	(94.37)	6.46	1.51	5.43	0.95	(11.40)	1.14
MEDICAL LOSS RATIO	91.0%	127.7%	91.5%	94.1%	93.0%	93.9%	96.8%	93.5%
ADMINISTRATIVE EXPENSE RATIO	8.2%	10.3%	5.9%	4.9%	4.8%	5.0%	6.2%	5.5%

**MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED MAY 31, 2024**

REVENUES	May	Budget	Variance
Premium - Medi-Cal	45,604,186	46,247,703	(643,517)
Premium - Maternity Kick	3,173,420	3,253,264	(79,843)
Premium - Enhanced Care Management	1,080,066	1,378,438	(298,372)
Premium - Major Organ Transplant	203,323	236,907	(33,584)
Premium - Provider Enhancement	1,008,150	1,080,405	(72,256)
Premium - GEMT	158,941	186,484	(27,542)
Premium - Cal AIM	-	331,555	(331,555)
Premium - Student Behavioral Health Incentive	-	157,364	(157,364)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	98,236	-	98,236
TOTAL MEDICAID - FAMILY & OTHER	51,326,322	52,872,119	(1,545,798)
Premium - Medi-Cal	43,005,883	41,851,314	1,154,569
Premium - Maternity Kick	281,096	427,290	(146,194)
Premium - Enhanced Care Management	1,605,210	1,602,215	2,995
Premium - Major Organ Transplant	427,929	419,158	8,772
Premium - Provider Enhancement	372,278	358,602	13,676
Premium - GEMT	265,767	265,481	286
Premium - Cal AIM	-	296,791	(296,791)
Premium - Student Behavioral Health Incentive	-	140,865	(140,865)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	46,053	-	46,053
TOTAL MEDICAID - EXPANSION MEMBERS	46,004,215	45,361,715	642,500
Premium - Medi-Cal	22,542,535	19,780,075	2,762,460
Premium - Enhanced Care Management	813,823	735,031	78,792
Premium - Major Organ Transplant	297,016	266,007	31,009
Premium - Provider Enhancement	27,602	24,953	2,649
Premium - GEMT	165,447	149,394	16,053
Premium - Cal AIM	-	143,312	(143,312)
Premium - Student Behavioral Health Incentive	-	68,020	(68,020)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	-	-	-
TOTAL MEDICAID - SPD MEMBERS	23,846,423	21,166,792	2,679,631
Premium - Medi-Cal	4,096,164	4,395,083	(298,919)
Premium - Enhanced Care Management	9,347	10,315	(968)
Premium - Major Organ Transplant	13,823	15,235	(1,412)
Premium - Provider Enhancement	4	4	(0)
Premium - GEMT	2,870	3,176	(306)
Premium - Cal AIM	-	31,530	(31,530)
Premium - Student Behavioral Health Incentive	-	14,965	(14,965)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	-	-	-
TOTAL MEDICAID - LTC MEMBERS	4,122,208	4,470,309	(348,101)

Year to Date	Budget	Variance
239,480,622	234,850,175	4,630,448
14,653,952	16,520,378	(1,866,426)
6,513,596	6,999,836	(486,240)
1,239,595	1,203,035	36,560
5,695,536	5,486,399	209,137
919,145	946,982	(27,837)
-	1,683,667	(1,683,667)
798,493	799,111	(618)
6,395,468	-	6,395,468
569,537	-	569,537
492,306	-	492,306
276,758,252	268,489,582	8,268,671
218,557,981	213,700,526	4,857,455
2,396,709	2,181,820	214,889
8,189,306	8,181,206	8,100
2,172,956	2,140,296	32,660
1,887,239	1,831,087	56,152
1,352,095	1,355,594	(3,499)
-	1,515,471	(1,515,471)
342,085	719,282	(377,196)
2,739,905	-	2,739,905
243,998	-	243,998
234,542	-	234,542
238,116,816	231,625,283	6,491,533
111,735,630	100,865,912	10,869,719
4,041,433	3,748,196	293,237
1,466,204	1,356,468	109,736
137,170	127,244	9,925
821,469	761,813	59,656
-	730,802	(730,802)
65,644	346,858	(281,213)
525,772	-	525,772
46,822	-	46,822
-	-	-
118,840,143	107,937,293	10,902,850
20,162,006	21,975,416	(1,813,410)
46,019	51,574	(5,556)
67,746	76,176	(8,430)
18	22	(4)
13,790	15,880	(2,090)
-	157,650	(157,650)
1,443	74,825	(73,382)
11,558	-	11,558
1,029	-	1,029
-	-	-
20,303,610	22,351,543	(2,047,933)

MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED MAY 31, 2024



REVENUES	January	February	March	April	May	Year to Date
Premium - Medi-Cal	47,241,506	48,947,162	49,229,878	48,457,890	45,604,186	239,480,622
Premium - Maternity Kick	2,781,366	2,862,736	2,796,161	3,040,270	3,173,420	14,653,952
Premium - Enhanced Care Management	1,360,425	1,373,690	1,369,893	1,329,522	1,080,066	6,513,596
Premium - Major Organ Transplant	242,912	264,248	268,461	260,651	203,323	1,239,595
Premium - Cal AIM	-	-	-	-	-	-
Premium - Provider Enhancement	1,115,725	1,189,379	1,203,274	1,179,009	1,008,150	5,695,536
Premium - GEMT	187,833	192,364	192,415	187,592	158,941	919,145
Premium - Student Behavioral Health Incentive	-	-	-	798,493	-	798,493
Premium - Housing and Homelessness Incentive	-	-	-	6,395,468	-	6,395,468
Premium - Equity & Practice Transformation	-	-	-	569,537	-	569,537
Other	97,449	98,860	99,005	98,756	98,236	492,306
TOTAL MEDICAID - FAMILY & OTHER	53,027,216	54,928,439	55,159,087	62,317,189	51,326,322	276,758,252
Premium - Medi-Cal	43,459,690	44,508,533	44,016,473	43,567,402	43,005,883	218,557,981
Premium - Maternity Kick	576,986	710,136	503,013	325,479	281,096	2,396,709
Premium - Enhanced Care Management	1,651,191	1,664,324	1,642,575	1,626,006	1,605,210	8,189,306
Premium - Major Organ Transplant	432,007	442,199	437,523	433,298	427,929	2,172,956
Premium - Cal AIM	-	-	-	-	-	-
Premium - Provider Enhancement	373,632	384,099	380,389	376,842	372,278	1,887,239
Premium - GEMT	271,454	274,545	271,386	268,943	265,767	1,352,095
Premium - Student Behavioral Health Incentive	-	-	-	342,085	-	342,085
Premium - Housing and Homelessness Incentive	-	-	-	2,739,905	-	2,739,905
Premium - Equity & Practice Transformation	-	-	-	243,998	-	243,998
Other	46,893	47,755	47,171	46,671	46,053	234,542
TOTAL MEDICAID - EXPANSION MEMBERS	46,811,852	48,031,590	47,298,530	49,970,629	46,004,215	238,116,816
Premium - Medi-Cal	22,135,884	22,247,086	22,395,301	22,414,824	22,542,535	111,735,630
Premium - Enhanced Care Management	802,416	805,446	810,071	809,677	813,823	4,041,433
Premium - Major Organ Transplant	289,069	291,313	293,840	294,966	297,016	1,466,204
Premium - Cal AIM	-	-	-	-	-	-
Premium - Provider Enhancement	27,257	27,350	27,490	27,471	27,602	137,170
Premium - GEMT	163,069	163,702	164,656	164,596	165,447	821,469
Premium - Student Behavioral Health Incentive	-	-	-	65,644	-	65,644
Premium - Housing and Homelessness Incentive	-	-	-	525,772	-	525,772
Premium - Equity & Practice Transformation	-	-	-	46,822	-	46,822
Other	-	-	-	-	-	-
TOTAL MEDICAID - SPD MEMBERS	23,417,694	23,534,898	23,691,358	24,349,771	23,846,423	118,840,143
Premium - Medi-Cal	3,950,994	4,064,582	4,029,135	4,021,131	4,096,164	20,162,006
Premium - Enhanced Care Management	9,002	9,285	9,206	9,179	9,347	46,019
Premium - Major Organ Transplant	13,131	13,656	13,568	13,567	13,823	67,746
Premium - Cal AIM	-	-	-	-	-	-
Premium - Provider Enhancement	3	4	4	4	4	18
Premium - GEMT	2,536	2,779	2,790	2,814	2,870	13,790
Premium - Student Behavioral Health Incentive	-	-	-	1,443	-	1,443
Premium - Housing and Homelessness Incentive	-	-	-	11,558	-	11,558
Premium - Equity & Practice Transformation	-	-	-	1,029	-	1,029
Other	-	-	-	-	-	-
TOTAL MEDICAID - LTC MEMBERS	3,975,666	4,090,307	4,054,703	4,060,726	4,122,208	20,303,610

**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED MAY 31, 2024**

	May	Budget	Variance	Year to Date	Budget	Variance
Physician Services						
Primary Care Physician Services	7,656,483	5,640,996	(2,015,486)	36,330,967	28,696,040	(7,634,926)
Referral Specialty Services	21,227,905	20,937,396	(290,510)	107,377,181	106,605,693	(771,488)
Urgent Care & After Hours Advice	4,069,091	2,669,758	(1,399,332)	15,062,446	13,616,901	(1,445,545)
Hospital Admitting Team	9,300	9,300	-	45,600	9,300	(36,300)
Total Physician Services	32,962,778	29,257,450	(3,705,329)	158,816,194	148,927,934	(9,888,260)
Other Professional Services						
Vision Service Capitation	404,063	342,210	(61,853)	1,544,425	1,740,800	196,375
221 - Business Intelligence	157,920	156,527	(1,393)	783,546	796,599	13,052
310 - Health Services - Utilization Management	790,917	1,123,056	332,139	4,057,041	5,715,458	1,658,417
311 - Health Services - Quality Improvement	194,860	338,968	144,108	833,966	1,725,078	891,113
312 - Health Services Education	259,637	387,322	127,685	1,231,566	1,971,160	739,594
313 - Pharmacy	111,483	136,907	25,424	541,960	696,748	154,788
314 - Enhanced Care Management	318,231	425,149	106,918	1,504,359	2,163,669	659,311
316 - Population Health Management	532,764	660,228	127,464	2,492,821	3,360,034	867,212
317 - In Lieu of Services	105,477	138,989	33,513	453,475	707,345	253,870
321 - Homeless Management Information Services	26,625	33,231	6,606	137,390	169,121	31,731
330 - Member Services	1,115,929	1,068,726	(47,203)	5,135,002	5,438,960	303,958
331 - Member Outreach	57,686	339,075	281,389	94,910	1,725,620	1,630,710
410 - Member Engagement	55,899	76,381	20,482	326,965	388,719	61,754
601 - Behavioral Health	138,092	171,433	33,341	498,209	872,455	374,246
602 - Quality & Health Equity	73,359	74,478	1,119	364,078	379,034	14,956
604 - Clinical Operations, Strategy, and Analytics	79,230	129,070	49,840	391,236	656,861	265,625
Behavior Health Treatment	2,602,725	3,755,789	1,153,065	12,034,074	19,093,638	7,059,564
Mental Health Services	393,105	1,079,950	686,845	4,435,444	5,507,440	1,071,996
Other Professional Services	1,813,653	4,912,277	3,098,625	20,749,756	25,003,727	4,253,971
Total Other Professional Services	9,231,655	15,349,768	6,118,113	57,610,223	78,112,466	20,502,243
Emergency Room	6,322,930	6,526,140	203,211	31,875,710	33,216,355	1,340,645
Inpatient Hospital	30,704,459	28,116,565	(2,587,894)	155,393,471	143,244,764	(12,148,707)
Reinsurance Expense Premium	118,429	112,728	(5,701)	561,208	573,440	12,232
Outpatient Hospital	12,540,794	12,977,119	436,325	71,838,925	66,114,002	(5,724,923)
Other Medical						
Ambulance and NEMT	4,886,538	2,775,748	(2,110,789)	20,134,554	14,129,317	(6,005,237)
Home Health Services & CBAS	1,383,467	874,038	(509,429)	5,914,286	4,452,323	(1,461,963)
Utilization and Quality Review Expenses	1,094,286	1,731,287	637,001	4,717,128	8,810,867	4,093,739
Long Term/SNF/Hospice	11,407,241	9,016,275	(2,390,967)	53,403,461	45,505,682	(7,897,780)
Provider Enhancement Expense - Prop. 56	1,337,631	1,784,897	447,266	7,333,965	9,096,121	1,762,155
Provider Enhancement Expense - GEMT	923,611	180,177	(743,435)	3,827,126	902,650	(2,924,476)
Enhanced Care Management	3,333,024	3,564,715	231,691	17,850,836	18,159,506	308,670
Major Organ Transplant	894,987	890,441	(4,545)	4,699,175	4,537,176	(161,999)
Cal AIM Incentive Programs	2,549,702	763,029	(1,786,673)	9,357,111	3,883,211	(5,473,900)
Student Behavioral Health Incentive	-	362,153	362,153	-	1,843,072	1,843,072
Housing and Homelessness Incentive	271,034	-	(271,034)	3,554,714	-	(3,554,714)
DME/Rebates	1,679,318	1,542,309	(137,009)	8,845,692	7,853,620	(992,073)
Total Other Medical	29,760,839	23,485,069	(6,275,771)	139,638,048	119,173,543	(20,464,505)
Pay for Performance Quality Incentive	608,744	603,900	(4,844)	3,072,129	3,072,000	(129)
Hospital Directed Payments	22,990,345	22,117,831	(872,514)	122,460,354	112,655,440	(9,804,914)
Hospital Directed Payment Adjustment	(95,313)	-	95,313	2,702,470	-	(2,702,470)
Non-Claims Expense Adjustment	(37,068)	-	37,068	393,731	-	(393,731)
IBNR, Incentive, Paid Claims Adjustment	(3,039,235)	-	3,039,235	(3,345,973.14)	-	3,345,973
Total Medical Costs	142,069,357	138,546,569	(3,522,788)	741,016,488	705,089,943	(35,926,545)

* MEDICAL COSTS PER DMHC REGULATIONS

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED MAY 31, 2024



	May	Budget	Variance	Year to Date	Budget	Variance
TOTAL MEMBERS - MCAL	405,829	402,600	3,229	2,048,093	2,048,000	93
Physician Services						
Primary Care Physician Services	18.87	14.01	(4.85)	17.74	14.01	(3.73)
Referral Specialty Services	52.31	52.01	(0.30)	52.43	52.05	(0.37)
Urgent Care & After Hours Advice	10.03	6.63	(3.40)	7.35	6.65	(0.71)
Hospital Admitting Team	0.02	0.02	0.00	0.02	0.00	(0.02)
Total Physician Services	81.22	72.67	(8.55)	77.54	72.72	(4.82)
Other Professional Services						
Vision Service Capitation	1.00	0.85	(0.15)	0.75	0.85	0.10
221 - Business Intelligence	0.39	0.39	(0.00)	0.38	0.39	0.01
310 - Health Services - Utilization Management	1.95	2.79	0.84	1.98	2.79	0.81
311 - Health Services - Quality Improvement	0.48	0.84	0.36	0.41	0.84	0.44
312 - Health Services Education	0.64	0.96	0.32	0.60	0.96	0.36
313 - Pharmacy	0.27	0.34	0.07	0.26	0.34	0.08
314 - Enhanced Care Management	0.78	1.06	0.27	0.73	1.06	0.32
316 - Population Health Management	1.31	1.64	0.33	1.22	1.64	0.42
317 - In Lieu of Services	0.26	0.35	0.09	0.22	0.35	0.12
321 - Homeless Management Information Services	0.07	0.08	0.02	0.07	0.08	0.02
330 - Member Services	2.75	2.65	(0.10)	2.51	2.66	0.15
331 - Member Outreach	0.14	0.84	0.70	0.05	0.84	0.80
410 - Member Engagement	0.14	0.19	0.05	0.16	0.19	0.03
601 - Behavioral Health	0.34	0.43	0.09	0.24	0.43	0.18
602 - Quality & Health Equity	0.18	0.18	0.00	0.18	0.19	0.01
604 - Clinical Operations, Strategy, and Analytics	0.20	0.32	0.13	0.19	0.32	0.13
Behavior Health Treatment	6.41	9.33	2.92	5.88	9.32	3.45
Mental Health Services	0.97	2.68	1.71	2.17	2.69	0.52
Other Professional Services	4.47	12.20	7.73	10.13	12.21	2.08
Total Other Professional Services	22.75	38.13	15.38	28.13	38.14	10.01
Emergency Room	15.58	16.21	0.63	15.56	16.22	0.66
Inpatient Hospital	75.66	69.84	(5.82)	75.87	69.94	(5.93)
Reinsurance Expense Premium	0.29	0.28	(0.01)	0.27	0.28	0.01
Outpatient Hospital	30.90	32.23	1.33	35.08	32.28	(2.79)
Other Medical						
Ambulance and NEMT	12.04	6.89	(5.15)	9.83	6.90	(2.93)
Home Health Services & CBAS	3.41	2.17	(1.24)	2.89	2.17	(0.71)
Utilization and Quality Review Expenses	2.70	4.30	1.60	2.30	4.30	2.00
Long Term/SNF/Hospice	28.11	22.40	(5.71)	26.07	22.22	(3.86)
Provider Enhancement Expense - Prop. 56	3.30	4.43	1.14	3.58	4.44	0.86
Provider Enhancement Expense - GEMT	2.28	0.45	(1.83)	1.87	0.44	(1.43)
Enhanced Care Management	8.21	8.85	0.64	8.72	8.87	0.15
Major Organ Transplant	2.21	2.21	0.01	2.29	2.22	(0.08)
Cal AIM Incentive Programs	6.28	1.90	(4.39)	4.57	1.90	(2.67)
Student Behavioral Health Incentive	-	0.90	0.90	-	0.90	0.90
Housing and Homelessness Incentive	0.67	-	(0.67)	1.74	-	(1.74)
DME/Rebates	4.14	3.83	(0.31)	4.32	3.83	(0.48)
Total Other Medical	73.33	58.33	(15.00)	68.18	58.19	(9.99)
Pay for Performance Quality Incentive	1.50	1.50	(0.00)	1.50	1.50	0.00
Hospital Directed Payments	56.65	54.94	(1.71)	59.79	55.01	(4.78)
Hospital Directed Payment Adjustment	(0.23)	-	0.23	1.32	-	(1.32)
Non-Claims Expense Adjustment	(0.09)	-	0.09	0.19	-	(0.19)
IBNR, Incentive, Paid Claims Adjustment	(7.49)	-	7.49	(1.63)	-	1.63
Total Medical Costs	350.07	344.13	(5.94)	361.81	344.28	(17.53)



MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED MAY 31, 2024

	January	February	March	April	May	Year to Date
Physician Services						
Primary Care Physician Services	6,499,076	6,559,994	7,176,252	8,439,162	7,656,483	36,330,967
Referral Specialty Services	21,255,092	22,977,486	20,309,856	21,606,841	21,227,905	107,377,181
Urgent Care & After Hours Advice	2,319,250	3,179,640	2,806,586	2,687,879	4,069,091	15,062,446
Hospital Admitting Team	9,300	8,700	9,300	9,000	9,300	45,600
Total Physician Services	30,082,718	32,725,820	30,301,995	32,742,882	32,962,778	158,816,194
Other Professional Services						
Vision Service Capitation	140,322	296,413	344,110	359,517	404,063	1,544,425
221 - Business Intelligence	166,419	154,838	154,693	149,676	157,920	783,546
310 - Health Services - Utilization Management	852,585	802,658	800,584	810,297	790,917	4,057,041
311 - Health Services - Quality Improvement	240,989	241,505	131,143	25,469	194,860	833,966
312 - Health Services Education	238,074	244,710	246,020	243,125	259,637	1,231,566
313 - Pharmacy	117,253	108,343	102,637	102,244	111,483	541,960
314 - Enhanced Care Management	296,401	292,841	287,850	309,036	318,231	1,504,359
316 - Population Health Management	495,663	471,064	489,719	503,611	532,764	2,492,821
317 - In Lieu of Services	88,658	84,311	80,050	94,979	105,477	453,475
321 - Homeless Management Information Services	-	9,044	676	101,045	26,625	137,390
330 - Member Services	996,071	988,648	974,384	1,059,971	1,115,929	5,135,002
410 - Member Engagement	68,866	68,715	62,767	70,719	55,899	326,965
601 - Behavioral Health	63,991	79,219	103,195	113,713	138,092	498,209
602 - Quality & Health Equity	76,057	71,516	71,726	71,420	73,359	364,078
604 - Clinical Operations, Strategy, and Analytics	77,153	69,408	82,369	83,076	79,230	391,236
Behavior Health Treatment	3,612,672	1,051,116	3,458,567	1,308,993	2,602,725	12,034,074
Mental Health Services	1,525,645	620,225	1,069,857	826,611	393,105	4,435,444
Other Professional Services	4,642,734	5,211,408	4,823,947	4,258,014	1,813,653	20,749,756
Total Other Professional Services	13,699,554	10,865,981	13,296,336	10,516,696	9,231,655	57,610,223
Emergency Room	6,905,833	6,114,762	6,246,167	6,286,018	6,322,930	31,875,710
Inpatient Hospital	30,185,040	29,579,215	31,316,403	33,608,353	30,704,459	155,393,471
Reinsurance Expense Premium	96,765	98,519	129,066	118,429	118,429	561,208
Outpatient Hospital	13,495,747	15,812,073	14,996,564	14,993,746	12,540,794	71,838,925
Other Medical						
Ambulance and NEMT	3,214,531	3,869,951	4,117,183	4,046,350	4,886,538	20,134,554
Home Health Services & CBAS	821,583	1,260,395	1,162,579	1,286,263	1,383,467	5,914,286
Utilization and Quality Review Expenses	778,360	1,419,906	764,904	659,673	1,094,286	4,717,128
Long Term/SNF/Hospice	8,782,404	11,938,647	10,174,399	11,100,770	11,407,241	53,403,461
Provider Enhancement Expense - Prop. 56	1,440,786	1,520,790	1,530,599	1,504,160	1,337,631	7,333,965
Provider Enhancement Expense - GEMT	697,353	720,314	727,161	758,687	923,611	3,827,126
Enhanced Care Management	3,631,882	3,736,622	3,563,643	3,585,665	3,333,024	17,850,836
Major Organ Transplant	928,263	960,846	962,722	952,357	894,987	4,699,175
Cal AIM Incentive Programs	1,210,017	1,499,955	1,042,387	3,055,050	2,549,702	9,357,111
Housing and Homelessness Incentive	516,672	1,955,761	401,264	409,983	271,034	3,554,714
DME	1,444,613	2,282,835	1,801,951	1,636,974	1,679,318	8,845,692
Total Other Medical	23,466,463	31,166,022	26,248,792	28,995,931	29,760,839	139,638,048
Pay for Performance Quality Incentive	607,242	620,847	623,885	611,412	608,744	3,072,129
Hospital Directed Payments	24,282,372	24,917,058	25,515,722	24,754,858	22,990,345	122,460,354
Hospital Directed Payment Adjustment	42,165	2,395,027	226,351	134,240	(95,313)	2,702,470
Non-Claims Expense Adjustment	141,502	115,821	99,211	74,266	(37,068)	393,731
IBNR, Incentive, Paid Claims Adjustment	164,572	329,680	128,506	(929,497)	(3,039,235)	(3,345,973)
Total Medical Costs	143,169,973	154,740,825	149,128,998	151,907,335	142,069,357	741,016,488

* MEDICAL COSTS PER DMHC REGULATIONS

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED MAY 31, 2024



	January	February	March	April	May	Year to Date
Physician Services						
Primary Care Physician Services	16.05	15.85	17.25	20.70	18.87	17.74
Referral Specialty Services	52.50	55.51	48.83	53.01	52.31	52.43
Urgent Care & After Hours Advice	5.73	7.68	6.75	6.59	10.03	7.35
Hospital Admitting Team	0.02	0.02	0.02	0.02	0.02	0.02
Total Physician Services	74.31	79.07	72.85	80.33	81.22	77.54
Other Professional Services						
Vision Service Capitation	0.35	0.72	0.83	0.88	1.00	0.75
221 - Business Intelligence	0.41	0.37	0.37	0.37	0.39	0.38
310 - Health Services - Utilization Management	2.11	1.94	1.92	1.99	1.95	1.98
311 - Health Services - Quality Improvement	0.60	0.58	0.32	0.06	0.48	0.41
312 - Health Services Education	0.59	0.59	0.59	0.60	0.64	0.60
313 - Pharmacy	0.29	0.26	0.25	0.25	0.27	0.26
314 - Enhanced Care Management	0.73	0.71	0.69	0.76	0.78	0.73
316 - Population Health Management	1.22	1.14	1.18	1.24	1.31	1.22
317 - In Lieu of Services	0.22	0.20	0.19	0.23	0.26	0.22
330 - Member Services	2.46	2.39	2.34	2.60	2.75	2.51
410 - Member Engagement	0.17	0.17	0.15	0.17	0.14	0.16
601 - Behavioral Health	0.16	0.19	0.25	0.28	0.34	0.24
602 - Quality & Health Equity	0.19	0.17	0.17	0.18	0.18	0.18
604 - Clinical Operations, Strategy, and Analytics	0.19	0.17	0.20	0.20	0.20	0.19
Behavior Health Treatment	8.92	2.54	8.32	3.21	6.41	5.88
Mental Health Services	3.77	1.50	2.57	2.03	0.97	2.17
Other Professional Services	11.47	12.59	11.60	10.45	4.47	10.13
Total Other Professional Services	33.84	26.25	31.97	25.80	22.75	28.13
Emergency Room	17.06	14.77	15.02	15.42	15.58	15.56
Inpatient Hospital	74.56	71.46	75.29	82.45	75.66	75.87
Reinsurance Expense Premium	0.24	0.24	0.31	0.29	0.29	0.27
Outpatient Hospital	33.34	38.20	36.06	36.78	30.90	35.08
Other Medical						
Ambulance and NEMT	7.94	9.35	9.90	9.93	12.04	9.83
Home Health Services & CBAS	2.03	3.05	2.80	3.16	3.41	2.89
Utilization and Quality Review Expenses	1.92	3.43	1.84	1.62	2.70	2.30
Long Term/SNF/Hospice	21.69	28.84	24.46	27.23	28.11	26.07
Provider Enhancement Expense - Prop. 56	3.56	3.67	3.68	3.69	3.30	3.58
Provider Enhancement Expense - GEMT	1.72	1.74	1.75	1.86	2.28	1.87
Enhanced Care Management	8.97	9.03	8.57	8.80	8.21	8.72
Major Organ Transplant	2.29	2.32	2.31	2.34	2.21	2.29
Cal AIM Incentive Programs	2.99	3.62	2.51	7.50	6.28	4.57
Housing and Homelessness Incentive	1.28	4.73	0.96	1.01	0.67	1.74
DME	3.57	5.52	4.33	4.02	4.14	4.32
Total Other Medical	57.97	75.30	63.11	71.14	73.33	68.18
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	59.98	60.20	61.35	60.73	56.65	59.79
Hospital Directed Payment Adjustment	0.10	5.79	0.54	0.33	(0.23)	1.32
Non-Claims Expense Adjustment	0.35	0.28	0.24	0.18	(0.09)	0.19
IBNR, Incentive, Paid Claims Adjustment	0.41	0.80	0.31	(2.28)	(7.49)	(1.63)
Total Medical Costs	353.65	373.86	358.55	372.68	350.07	361.81

MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED MAY 31, 2024



	May	Budget	Variance	Year to Date	Budget	Variance
110 - Executive	539,284	531,130	(8,153)	2,992,706	2,655,652	(337,054)
112 - Government Relations	45,680	47,358	1,678	294,771	236,790	(57,981)
210 - Accounting	318,893	351,597	32,704	1,471,964	1,757,987	286,022
220 - Management Information Systems (MIS)	253,670	276,982	23,312	1,291,367	1,384,911	93,545
221 - Business Intelligence	228,645	202,179	(26,466)	1,050,413	1,010,894	(39,518)
222 - MIS Development	395,954	381,923	(14,030)	1,692,056	1,909,616	217,560
223 - Enterprise Configuration	180,934	178,406	(2,529)	844,106	892,028	47,922
225 - Infrastructure	760,253	859,136	98,883	3,534,252	4,295,679	761,427
226 - Technical Administrative Services	126,222	220,111	93,890	727,957	1,100,557	372,601
230 - Claims	775,174	795,470	20,296	3,779,886	3,977,348	197,462
240 - Project Development	371,811	417,789	45,978	1,620,108	2,088,947	468,839
310 - Health Services - Utilization Management	28,807	55,322	26,514	148,461	276,608	128,148
311 - Health Services - Quality Improvement	6,234	45,141	38,907	27,491	225,705	198,214
312 - Health Services - Education	-	357	357	1,495	1,783	289
313 - Pharmacy	10,500	38,333	27,833	63,954	191,667	127,713
314 - Enhanced Care Management	24,778	24,753	(24)	215,758	123,766	(91,991)
316 - Population Health Management	-	2,975	2,975	2,501	14,875	12,374
317 - Community Support Services	-	1,625	1,625	339	8,125	7,786
318 - Housing & Homeless Incentive Program (HHIP)	-	-	-	(0)	-	0
319 - CAL AIM Incentive Payment Program (IPP)	-	-	-	-	-	-
320 - Provider Network Management	284,140	325,800	41,661	1,337,024	1,629,002	291,978
321 - Homeless Management Information Services	-	896	896	-	4,479	4,479
322 - Delegation & Oversight	39,170	31,116	(8,054)	207,235	155,582	(51,653)
330 - Member Services	135,344	272,551	137,207	1,400,085	1,362,756	(37,330)
331 - Member Outreach	-	-	-	-	-	-
340 - Corporate Services	1,148,873	1,034,659	(114,214)	5,046,543	5,173,297	126,754
360 - Audit & Investigative Services	244,557	241,240	(3,317)	1,016,347	1,206,200	189,853
410 - Member Engagement	63,776	100,456	36,680	373,258	502,280	129,022
420 - Sales/Marketing/Public Relations	246,762	270,104	23,341	1,175,236	1,350,519	175,283
510 - Human Resources	485,837	464,570	(21,267)	2,414,485	2,322,851	(91,635)
601 - Behavioral Health	63	1,779	1,716	22,554	8,896	(13,658)
602 - Quality & Health Equity	14,311	40,769	26,458	156,267	203,845	47,577
604 - Clinical Operations, Strategy & Analytics	-	479	479	-	2,396	2,396
605 - Quality Performance	282,798	305,117	22,319	1,336,834	1,525,586	188,753
Administrative Expense Adjustment	2,765	(43,839)	(46,604)	71,689	(219,197)	(290,886)
Total Administrative Expenses	7,015,235	7,476,286	461,051	34,317,139	37,381,428	3,064,289

KHS Finance Committee Meeting, August 9, 2024

**MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED MAY 31, 2024**

	January	February	March	April	May	YTD TOTALS
110 - Executive	624,355	577,007	603,344	648,716	539,284	2,992,706
112 - Government Relations	68,770	45,458	47,484	87,379	45,680	294,771
210 - Accounting	304,846	303,886	292,257	252,083	318,893	1,471,964
220 - Management Information Systems (MIS)	391,965	262,588	237,010	146,132	253,670	1,291,367
221 - Business Intelligence	269,666	199,076	187,188	165,837	228,645	1,050,413
222 - MIS Development	377,641	315,894	321,173	281,395	395,954	1,692,056
223 - Enterprise Configuration	174,793	155,969	171,033	161,377	180,934	844,106
225 - Infrastructure	617,597	874,756	639,101	642,546	760,253	3,534,252
226 - Technical Administrative Services	49,489	108,635	117,698	325,913	126,222	727,957
230 - Claims	819,584	766,126	717,167	701,834	775,174	3,779,886
240 - Project Development	347,377	265,411	322,425	313,084	371,811	1,620,108
310 - Health Services - Utilization Management	30,997	29,562	29,327	29,768	28,807	148,461
311 - Health Services - Quality Improvement	8,514	7,726	4,159	858	6,234	27,491
312 - Health Services - Education	341	138	436	581	-	1,495
313 - Pharmacy	21,270	10,500	10,861	10,822	10,500	63,954
314 - Enhanced Care Management	44,036	43,641	48,782	54,522	24,778	215,758
316 - Population Health Management	656	700	1,145	-	-	2,501
317 - Community Support Services	34	-	280	25	-	339
318 - Housing & Homeless Incentive Program (HHIP)	3	12	(16)	1	-	(0)
319 - CAL AIM Incentive Payment Program (IPP)	22,503	12,348	2,057	(36,908)	-	-
320 - Provider Network Management	386,421	336,270	234,388	95,804	284,140	1,337,024
322 - Delegation & Oversight	21,948	20,301	29,846	95,971	39,170	207,235
330 - Member Services	667,205	268,918	162,283	166,335	135,344	1,400,085
340 - Corporate Services	1,024,905	966,025	929,506	977,234	1,148,873	5,046,543
360 - Audit & Investigative Services	195,508	186,054	187,655	202,574	244,557	1,016,347
410 - Member Engagement	76,778	80,429	69,534	82,742	63,776	373,258
420 - Sales/Marketing/Public Relations	177,987	306,155	176,484	267,848	246,762	1,175,236
510 - Human Resources	447,072	430,722	409,608	641,247	485,837	2,414,485
601 - Behavioral Health	43	-	167	22,281	63	22,554
602 - Quality & Health Equity	40,103	59,304	81,243	(38,694)	14,311	156,267
604 - Clinical Operations, Strategy & Analytics	-	-	-	-	-	-
605 - Quality Performance	143,642	106,967	277,993	525,434	282,798	1,336,834
Budgeted Administrative Vacancy and Training Factor	-	-	-	-	-	-
Administrative Expense Adjustment	258,024	(160,374)	(712)	(28,014)	2,765	71,689
Total Administrative Expenses	7,614,072	6,580,201	6,310,903	6,796,727	7,015,235	34,317,139



**KHS - GROUP HEALTH PLAN
STATEMENT OF NET POSITION
AS OF MAY 31, 2024**

ASSETS	May 2024	April 2024	Increase/ (Decrease)
Cash and Cash Equivalents	1,197,015	1,197,015	-
Interest Receivable	8,000	4,000	4,000
Total Current Assets	1,205,015	1,201,015	4,000
CURRENT LIABILITIES			
Other Liabilities	-	-	-
Total Current Liabilities	-	-	-
NET POSITION:			
Net Position at Beginning of Year	1,183,678	1,183,678	-
Increase (Decrease) in Net Position - Current Year	21,337	17,337	4,000
Total Net Position	1,205,015	1,201,015	4,000
TOTAL LIABILITIES AND NET POSITION	1,205,015	1,201,015	4,000



KHS - GROUP HEALTH PLAN
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED MAY 31, 2024

	May	Budget	Variance	Year to Date	Budget	Variance
REVENUES						
Premium	-	-	-	-	-	-
Interest	4,000	-	4,000	20,671	-	20,671
Other Investment Income	-	-	-	666	-	666
Total Revenues	4,000	-	4,000	21,337	-	21,337
EXPENSES						
MEDICAL COSTS						
IBNR and Paid Claims Adjustment	-	-	-	-	-	-
Total Medical Costs	-	-	-	-	-	-
GROSS MARGIN	4,000	-	4,000	21,337	-	21,337
ADMINISTRATIVE COSTS						
Management Fee Expense and Other Admin Exp	-	-	-	-	-	-
Total Administrative Expenses	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-
OPERATING INCOME (LOSS) BEFORE TAX	4,000	-	4,000	21,337	-	21,337
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	-	-	-	-	-	-
NET INCREASE (DECREASE) IN NET POSITION	4,000	-	4,000	21,337	-	21,337
MEDICAL LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ADMINISTRATIVE EXPENSE RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**KERN HEALTH SYSTEMS
MONTHLY MEMBERS COUNT**

MEDI-CAL		2024 MEMBER MONTHS	JAN'24	FEB'24	MAR'24	APR'24	MAY'24	JUN'24	JUL'24	AUG'24	SEP'24	OCT'24	NOV'24	DEC'24
ADULT AND FAMILY														
ADULT (SEE COMMENT)	368,436	73,352	78,663	78,717	63,272	74,432								
CHILD	863,267	169,496	168,966	173,240	181,718	169,847								
SUB-TOTAL ADULT & FAMILY	1,231,703	242,848	247,629	251,957	244,990	244,279	0	0	0	0	0	0	0	0
OTHER MEMBERS														
PARTIAL DUALS - FAMILY	3,657	774	770	790	694	629								
PARTIAL DUALS - CHILD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PARTIAL DUALS - BCCTP	24	6	5	5	3	5								
BCCTP - TABACCO SETTLEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FULL DUALS (SPD)														
SPD FULL DUALS	111,553	21,544	22,475	22,251	22,380	22,903								
SUBTOTAL OTHER MEMBERS	115,234	22,324	23,250	23,046	23,077	23,537	0	0	0	0	0	0	0	0
TOTAL FAMILY & OTHER	1,346,937	265,172	270,879	275,003	268,067	267,816	0	0	0	0	0	0	0	0
SDP MEMBERS														
SPD (AGED AND DISABLED)	112,523	21,942	23,209	22,608	22,438	22,326								
TOTAL CLASSIC MEMBERS	1,459,460	287,114	294,088	297,611	290,505	290,142	0	0	0	0	0	0	0	0
ACA OE - MEDI-CAL OPTIONAL EXPANSION														
ACA Expansion Adult-Citizen	580,085	115,850	117,787	116,589	115,661	114,198								
EXPANSION DUALS	6,041	1,382	1,517	1,226	944	972								
TOTAL ACA OE	586,126	117,232	119,304	117,815	116,605	115,170	0	0	0	0	0	0	0	0
LONG TERM CARE (LTC)														
LTC	233	38	49	47	46	53								
LTC DUALS	2,274	451	457	450	452	464								
TOTAL LTC	2,507	489	506	497	498	517	0	0	0	0	0	0	0	0
GRAND TOTAL	2,048,093	404,835	413,898	415,923	407,608	405,829	0	0	0	0	0	0	0	0



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: June 2024 Financial Results
DATE: August 9, 2024

The June results reflect a \$134,002 Net Increase in Net Position which is a \$195,016 unfavorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$7.1 million favorable variance primarily due to:
 - A) \$7.0 million favorable variance in Premium Revenue primarily due to higher-than-expected budgeted membership.
 - B) \$1.2 million unfavorable timing variances primarily due to unfavorable timing differences on waiting for DHCS approval under the CalAim Incentive Payment Program and the Student Behavioral Health Incentive Program.
 - C) \$5.3 million unfavorable variance in MCO Tax Premium primarily due to receiving revised MCO Tax information from DHCS offset against a favorable variance included in the MCO Tax Expense line item on the Income Statement for the same amount.
 - D) \$3.4 million favorable variance in Premium-Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 along with higher-than-expected membership offset against amounts included in 2E below.
 - E) \$3.3 million in Rate/Income Adjustments primarily relating to a Maternity Kick file submitted for prior years that applied additional qualifying maternity criteria.
- 2) Total Medical Costs reflect a \$13.4 million unfavorable variance primarily due to:
 - A) \$7.6 million unfavorable variance in Physician Services primarily due to higher-than-expected utilization of Physician Services (\$3.6 million) and higher-than-expected Targeted Rate Increases (“TRI”) amounts allocated to PCP, Specialty and Urgent Care services (\$4.0 million). As previously reported, we began paying TRI amounts in May and believed it was necessary to increase our accruals for these categories of expenses. This amount is offset against amounts included Other Professional Services and Mental Health Services included in 2B (3) & 2B (4) below.

- B) \$6.1 million favorable variance in Other Professional Services primarily due from:
- 1) \$1.6 million favorable variance due to the timing of hiring 2024 Budgeted Utilization Management Employees during the first and second quarter of 2024.
 - 2) \$.8 million favorable variance from lower-than-expected utilization of Autism services.
 - 3) \$.7 million favorable variance in Mental Health Services due to lowering our accruals for Targeted Rate Increases offset against amounts included in 2A above.
 - 4) \$3.0 million favorable variance in Other Professional Services due to lowering our accruals for Targeted Rate Increases offset against amounts included in 2A above.
- C) \$4.9 million unfavorable variance in Inpatient primarily due to higher-than-expected utilization over the last several months.
- D) \$6.2 million unfavorable variance in Other Medical primarily from:
- 1) \$1.9 million unfavorable variance in Ambulance and Non-emergency Medical Transportation (“NEMT”) due to higher-than-expected utilization of NEMT services over the last several months by our members.
 - 2) \$.9 million unfavorable variance in Home Health and CBAS services primarily due to higher-than-expected utilization over the last several months.
 - 3) \$2.5 million unfavorable variance in Long Term Care expense primarily due to higher-than-expected utilization over the last several months.
 - 4) \$.7 million unfavorable variance in CalAim Incentive Programs due to timing differences of receiving provider invoices.
- E) \$3.4 million unfavorable variance in Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 1D above.
- F) \$3.4 million favorable variance in IBNR, Incentives, Paid Claims Adjustment primarily relating from IBNR Adjustments relating to the prior year.

The June Medical Loss Ratio is 93.3% which is unfavorable to the 92.4% budgeted amount. The June Administrative Expense Ratio is 5.1% which is favorable to the 6.1% budgeted amount.

The results for the 6 months ended June 30, 2024 reflect a Net Increase in Net Position of \$6,482,733. This is a \$2,919,350 favorable variance to the budget and includes approximately \$3.9 million of favorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 93.2% which is unfavorable to the 92.4% budgeted amount. The year-to-date Administrative Expense Ratio is 5.2% which is favorable to the 5.9% budgeted amount.



**Financial Packet
June 2024**

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**MEDI-CAL
STATEMENT OF NET POSITION
AS OF JUNE 30, 2024**



ASSETS	June	May	Increase/ (Decrease)
Cash and Cash Equivalents	228,341,955	85,519,391	142,822,564
Short-Term Investments	408,046,220	493,140,244	(85,094,025)
Premiums Receivable	102,423,858	100,899,323	1,524,535
Premiums Receivable - MCO Tax	2,532,417	8,590,997	(6,058,580)
Premiums Receivable - Hospital Directed Payments	475,635,496	450,316,240	25,319,256
Interest Receivable	139,661	112,416	27,245
Provider Advance Payment	845,085	869,959	(24,874)
Other Receivables	940,360	482,910	457,451
Prepaid Expenses & Other Current Assets	6,308,632	6,986,059	(677,427)
Total Current Assets	1,225,213,683	1,146,917,538	78,296,144
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	982,404	1,043,244	(60,840)
Computer Equipment - Net	18,340,758	18,907,818	(567,060)
Building and Improvements - Net	32,737,871	32,814,927	(77,056)
Capital Projects In Process	4,818,836	4,057,447	761,389
Total Capital Assets	60,970,575	60,914,142	56,433
Restricted Assets	300,000	300,000	-
Officer Life Insurance Receivables	1,657,258	1,634,589	22,669
SBITA Asset	6,799,897	6,799,897	-
Total Long-Term Assets	8,757,155	8,734,486	22,669
Deferred Outflow of Resources	8,425,634	8,425,634	-
Total Assets and Deferred Outflows of Resources	1,303,367,047	1,224,991,800	78,375,247
CURRENT LIABILITIES			
Accrued Salaries and Benefits	6,597,188	6,452,914	144,274
Accrued Other Operating Expenses	6,218,427	5,419,669	798,758
MCO Tax Payable	118,164,689	78,776,460	39,388,230
Claims Payable (Reported)	18,585,176	17,280,460	1,304,715
IBNR - Inpatient Claims	72,946,647	64,399,644	8,547,003
IBNR - Physician Claims	20,908,178	22,528,473	(1,620,296)
IBNR - Accrued Other Medical	26,958,600	29,833,391	(2,874,791)
Risk Pool and Withholds Payable	5,892,819	5,287,276	605,543
Allowance for Claims Processing Expense	3,824,312	3,776,682	47,630
Other Liabilities	139,508,465	132,928,246	6,580,219
SBITA Liability – Current portion	2,617,467	2,617,467	-
Accrued Hospital Directed Payments	477,167,773	451,847,814	25,319,960
Total Current Liabilities	899,389,740	821,148,495	78,241,244
NONCURRENT LIABILITIES			
Net Pension Liability	12,965,462	12,965,462	-
SBITA Liability, net of current portion	4,182,430	4,182,430	-
Total NonCurrent Liabilities	17,147,892	17,147,892	-
Deferred Inflow of Resources	158,303	158,303	-
NET POSITION:			
Net Position at Beginning of Year	380,188,379	380,188,379	-
Increase (Decrease) in Net Position - Current Year	6,482,733	6,348,731	134,002
Total Net Position	386,671,112	386,537,110	134,002
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1,303,367,047	1,224,991,800	78,375,247

MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED JUNE 30, 2024



	June	Budget	Variance	Year to Date	Budget	Variance
Family Members	244,099	242,644	1,455	1,477,220	1,487,364	(10,144)
Expansion Members	113,461	111,811	1,650	699,587	688,866	10,722
SPD Members	22,979	19,927	3,052	135,474	122,562	12,913
LTC Members	527	555	(28)	3,034	3,329	(295)
Other Members	22,629	24,164	(1,535)	136,473	144,981	(8,508)
Total Members - MCAL	403,695	399,100	4,595	2,451,788	2,447,100	4,688

REVENUES

Medicaid - Family and Other	54,454,738	52,459,221	1,995,516	331,212,990	320,948,803	10,264,187
Medicaid - Expansion Members	45,412,795	44,880,044	532,751	283,529,611	276,505,327	7,024,285
Medicaid - SPD Members	24,185,884	20,956,459	3,229,425	143,026,028	128,893,752	14,132,275
Medicaid - LTC Members	4,461,566	4,470,309	(8,742)	24,765,176	26,821,852	(2,056,676)
Premium - MCO Tax	39,388,230	44,691,218	(5,302,988)	236,329,379	274,026,258	(37,696,879)
Premium - Hospital Directed Payments	25,339,960	21,911,202	3,428,758	147,800,314	134,566,642	13,233,672
Investment Earnings And Other Income	2,584,498	2,056,358	528,140	14,154,055	12,580,926	1,573,128
Reinsurance Recoveries	-	111,748	(111,748)	-	685,188	(685,188)
Rate Adjustments - Hospital Directed Payments	(457,542)	-	(457,542)	2,161,001	-	2,161,001
Rate/Income Adjustments	3,282,299	-	3,282,299	(1,637,416)	-	(1,637,416)
Total Revenues	198,652,429	191,536,559	7,115,871	1,181,341,138	1,175,028,748	6,312,390

EXPENSES
MEDICAL COSTS

Physician Services	36,554,096	28,993,381	(7,560,715)	195,370,290	177,921,315	(17,448,975)
Other Professional Services	9,148,831	15,213,406	6,064,575	66,759,053	93,325,871	26,566,818
Emergency Room	6,665,692	6,467,575	(198,117)	38,541,402	39,683,930	1,142,528
Inpatient	32,758,876	27,850,371	(4,908,506)	188,152,347	171,095,135	(17,057,212)
Reinsurance Expense	110,398	111,748	1,350	671,606	685,188	13,582
Outpatient Hospital	13,499,596	12,854,279	(645,317)	85,338,520	78,968,280	(6,370,240)
Other Medical	29,527,118	23,310,249	(6,216,869)	169,165,166	142,483,792	(26,681,374)
Pay for Performance Quality Incentive	605,543	598,650	(6,893)	3,677,672	3,670,650	(7,021)
Hospital Directed Payments	25,339,960	21,911,202	(3,428,758)	147,800,314	134,566,642	(13,233,672)
Hospital Directed Payment Adjustment	(20,001)	-	20,001	2,682,470	-	(2,682,470)
Non-Claims Expense Adjustment	(59,596)	-	59,596	334,135	-	(334,135)
IBNR, Incentive, Paid Claims Adjustment	(3,427,557)	-	3,427,557	(6,773,530)	-	6,773,530
Total Medical Costs	150,702,957	137,310,860	(13,392,098)	891,719,446	842,400,803	(49,318,643)
GROSS MARGIN	47,949,472	54,225,699	(6,276,227)	289,621,692	332,627,946	(43,006,253)

ADMINISTRATIVE COSTS

Compensation	3,543,998	4,225,459	681,461	21,416,170	24,936,086	3,519,916
Purchased Services	1,609,874	1,739,891	130,017	10,525,412	10,439,345	(86,067)
Supplies	399,825	372,344	(27,480)	1,487,324	2,234,066	746,743
Depreciation	704,955	710,921	5,966	4,205,045	4,265,527	60,483
Other Administrative Expenses	489,373	554,843	65,470	3,359,525	3,329,059	(30,466)
Administrative Expense Adjustment	47,630	(43,839)	(91,469)	119,319	(263,037)	(382,355)
Total Administrative Expenses	6,795,655	7,559,619	763,964	41,112,794	44,941,047	3,828,253
TOTAL EXPENSES	157,498,613	144,870,479	(12,628,134)	932,832,239	887,341,850	(45,490,390)
OPERATING INCOME (LOSS) BEFORE TAX	41,153,817	46,666,080	(5,512,263)	248,508,898	287,686,898	(39,178,000)
MCO TAX	39,388,230	44,691,218	5,302,988	236,329,379	274,026,258	37,696,879
OPERATING INCOME (LOSS) NET OF TAX	1,765,587	1,974,862	(209,275)	12,179,520	13,660,640	(1,481,121)

NON-OPERATING REVENUE (EXPENSE)

Provider Grants/CalAIM/Home Health	(1,242,730)	(822,922)	(419,807)	(3,867,623)	(5,048,628)	1,181,006
D-SNP Expenses	(388,855)	(822,922)	434,067	(1,829,164)	(5,048,628)	3,219,465
Total Non-Operating Revenue (Expense)	(1,631,585)	(1,645,844)	14,260	(5,696,786)	(10,097,257)	4,400,470
NET INCREASE (DECREASE) IN NET POSITION	134,002	329,018	(195,016)	6,482,733	3,563,384	2,919,350
MEDICAL LOSS RATIO	93.3%	92.4%	-0.9%	93.2%	92.4%	-0.9%
ADMINISTRATIVE EXPENSE RATIO	5.1%	6.1%	1.0%	5.2%	5.9%	0.7%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED JUNE 30, 2024

	June	Budget	Variance	Year to Date	Budget	Variance
Family Members	244,099	242,644	1,455	1,477,220	1,487,364	(10,144)
Expansion Members	113,461	111,811	1,650	699,587	688,866	10,722
SPD Members	22,979	19,927	3,052	135,474	122,562	12,913
LTC Members	527	555	(28)	3,034	3,329	(295)
Other Members	22,629	24,164	(1,535)	136,473	144,981	(8,508)
Total Members - MCAL	403,695	399,100	4,595	2,451,788	2,447,100	4,688
REVENUES						
Medicaid - Family and Other	204.16	196.62	7.54	205.25	196.62	8.63
Medicaid - Expansion Members	400.25	401.39	(1.14)	405.28	401.39	3.89
Medicaid - SPD Members	1,052.52	1,051.67	0.86	1,055.75	1,051.67	4.08
Medicaid - LTC Members	8,465.97	8,058.24	407.73	8,162.55	8,058.24	104.31
Premium - MCO Tax	1,740.61	1,849.53	(108.93)	1,731.69	1,890.08	(158.39)
Premium - Hospital Directed Payments	62.77	54.90	7.87	60.28	54.99	5.29
Investment Earnings And Other Income	6.40	5.15	1.25	5.77	5.14	0.63
Reinsurance Recoveries	-	0.28	(0.28)	-	0.28	(0.28)
Rate Adjustments - Hospital Directed Payments	(1.13)	-	(1.13)	0.88	-	0.88
Rate/Income Adjustments	8.13	-	8.13	(0.67)	-	(0.67)
Total Revenues	492.09	479.92	12.16	481.83	480.17	1.66
EXPENSES						
MEDICAL COSTS						
Physician Services	90.55	72.65	(17.90)	79.68	72.71	(6.98)
Other Professional Services	22.66	38.12	15.46	27.23	38.14	10.91
Emergency Room	16.51	16.21	(0.31)	15.72	16.22	0.50
Inpatient	81.15	69.78	(11.36)	76.74	69.92	(6.82)
Reinsurance Expense	0.27	0.28	0.01	0.27	0.28	0.01
Outpatient Hospital	33.44	32.21	(1.23)	34.81	32.27	(2.54)
Other Medical	73.14	58.41	(14.74)	69.00	58.23	(10.77)
Pay for Performance Quality Incentive	1.50	1.50	(0.00)	1.50	1.50	0.00
Hospital Directed Payments	62.77	54.90	(7.87)	60.28	54.99	(5.29)
Hospital Directed Payment Adjustment	(0.05)	-	0.05	1.09	-	(1.09)
Non-Claims Expense Adjustment	(0.15)	-	0.15	0.14	-	(0.14)
IBNR, Incentive, Paid Claims Adjustment	(8.49)	-	8.49	(2.76)	-	2.76
Total Medical Costs	373.31	344.05	(29.26)	363.70	344.24	(19.46)
GROSS MARGIN	118.78	135.87	(17.09)	118.13	135.93	(17.80)
ADMINISTRATIVE COSTS						
Compensation	8.78	10.59	1.81	8.73	10.19	1.46
Purchased Services	3.99	4.36	0.37	4.29	4.27	(0.03)
Supplies	0.99	0.93	(0.06)	0.61	0.91	0.31
Depreciation	1.75	1.78	0.04	1.72	1.74	0.03
Other Administrative Expenses	1.21	1.39	0.18	1.37	1.36	(0.01)
Administrative Expense Adjustment	0.12	(0.11)	(0.23)	0.05	(0.11)	(0.16)
Total Administrative Expenses	16.83	18.94	2.11	16.77	18.37	1.60
TOTAL EXPENSES	390.14	362.99	(27.15)	380.47	362.61	(17.86)
OPERATING INCOME (LOSS) BEFORE TAX	101.94	116.93	(14.99)	101.36	117.56	(16.20)
MCO TAX	97.57	111.98	14.41	96.39	111.98	15.59
OPERATING INCOME (LOSS) NET OF TAX	4.37	4.95	(0.57)	4.97	5.58	(0.61)
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	(0.96)	(2.06)	1.10	(0.75)	(2.06)	1.32
D-SNP Expenses	(3.08)	(2.06)	(1.02)	(1.58)	(2.06)	0.49
Total Non-Operating Revenue (Expense)	(4.04)	(4.12)	0.08	(2.32)	(4.13)	1.80
NET INCREASE (DECREASE) IN NET POSITION	0.33	0.82	(0.49)	2.64	1.46	1.19
MEDICAL LOSS RATIO	-23.7%	-20.3%	3.4%	-23.1%	-19.7%	3.3%
ADMINISTRATIVE EXPENSE RATIO	-1.3%	-1.3%	0.0%	-1.3%	-1.3%	0.0%

**MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY QUARTER
ROLLING 4 QUARTERS
FOR THE MONTH ENDED JUNE 30, 2024**

	2023 - Q2	2023 - Q3	2023 - Q4	2024 - Q1	Rolling 4-Quarter Totals	CURRENT QUARTER 2024 - Q2
Total Members - MCAL	1,065,928	1,064,368	1,038,591	1,234,656	4,403,543	1,217,132
REVENUES						
Medicaid - Family and Other	131,416,191	130,829,220	119,336,194	163,114,742	544,696,347	168,098,248
Medicaid - Expansion Members	113,614,490	114,676,254	97,694,167	142,141,972	468,126,883	141,387,639
Medicaid - SPD Members	58,314,893	58,948,915	59,165,633	70,643,949	247,073,389	72,382,078
Medicaid - LTC Members	9,124,896	9,102,869	9,599,451	12,120,676	39,947,892	12,644,500
Premium - MCO Tax	-	-	375,849,146	118,164,689	494,013,835	118,164,689
Premium - Hospital Directed Payments	65,929,161	65,557,702	63,752,178	74,715,152	269,954,193	73,085,162
Investment Earnings And Other Income	3,451,390	4,444,990	9,031,183	6,526,452	23,454,015	7,627,603
Rate Adjustments - Hospital Directed Payments	58,880	545,253	(26,268,027)	2,628,208	(23,035,685)	(467,208)
Rate/Income Adjustments	2,689,620	2,190,288	495,587	3,361,928	8,737,422	(4,999,343)
Total Revenues	384,599,520	386,295,491	708,655,511	593,417,768	2,072,968,290	587,923,369
EXPENSES						
MEDICAL COSTS						
Physician Services	64,905,613	62,419,530	61,076,433	93,110,533	281,512,108	102,259,757
Other Professional Services	19,202,567	18,664,943	19,381,164	37,861,872	95,110,546	28,897,182
Emergency Room	15,949,392	16,279,390	15,523,588	19,266,762	67,019,131	19,274,640
Inpatient	64,459,638	67,920,330	79,244,732	91,080,658	302,705,357	97,071,689
Reinsurance Expense	288,181	288,694	190,133	324,349	1,089,358	347,257
Outpatient Hospital	32,454,291	32,005,177	40,939,501	44,304,385	149,703,353	41,034,136
Other Medical	70,726,296	72,388,155	79,194,627	80,881,278	303,190,355	88,283,888
Pay for Performance Quality Incentive	1,597,253	1,599,049	1,555,236	1,851,974	6,603,511	1,825,698
Hospital Directed Payments	65,929,161	65,557,702	63,752,178	74,715,152	269,954,193	73,085,162
Hospital Directed Payment Adjustment	177,303	(12,049)	(26,330,241)	2,663,543	(23,501,445)	18,927
Non-Claims Expense Adjustment	(2,268,523)	695,678	1,571,341	356,533	355,030	(22,398)
IBNR, Incentive, Paid Claims Adjustment	(13,731,707)	1,846,700	1,506,238	622,759	(9,756,011)	(7,396,288)
Total Medical Costs	319,687,464	339,653,299	337,604,928	447,039,796	1,443,985,486	444,679,650
GROSS MARGIN	64,912,057	46,642,192	371,050,583	146,377,973	628,982,804	143,243,720
ADMINISTRATIVE COSTS						
Compensation	11,028,203	11,815,434	13,584,268	10,509,085	46,936,990	10,907,085
Purchased Services	4,875,634	4,614,262	5,339,166	5,448,763	20,277,825	5,076,649
Supplies	278,251	801,939	680,996	764,751	2,525,937	722,573
Depreciation	2,055,327	2,073,030	2,099,363	2,040,936	8,268,656	2,164,109
Other Administrative Expenses	1,446,637	1,797,993	1,406,817	1,644,704	6,296,151	1,714,820
Administrative Expense Adjustment	1,102,277	9,949	1,580,132	96,938	2,789,296	22,381
Total Administrative Expenses	20,786,329	21,112,607	24,690,742	20,505,176	87,094,854	20,607,617
TOTAL EXPENSES	340,473,793	360,765,906	362,295,670	467,544,972	1,531,080,340	465,287,267
OPERATING INCOME (LOSS) BEFORE TAX	44,125,728	25,529,585	346,359,841	125,872,796	541,887,950	122,636,102
MCO TAX	-	-	376,495,887	118,164,689	494,660,576	118,164,689
OPERATING INCOME (LOSS) NET OF TAX	44,125,728	25,529,585	(30,136,046)	7,708,107	47,227,374	4,471,413
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(1,282,998)	(1,246,978)	(1,454,633)	(2,207,215)	(6,191,824)	(3,489,571)
NET INCREASE (DECREASE) IN NET POSITION	42,842,730	24,282,607	(31,590,679)	5,500,891	41,035,550	981,842
MEDICAL LOSS RATIO	79.6%	85.6%	101.6%	92.9%	89.9%	93.6%
ADMINISTRATIVE EXPENSE RATIO	6.5%	6.6%	8.4%	5.2%	6.5%	5.2%

**MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY QUARTER
ROLLING 4 QUARTERS PMPM
FOR THE MONTH ENDED JUNE 30, 2024**

	2023 - Q2	2023 - Q3	2023 - Q4	2024 - Q1	Rolling Quarter Totals	CURRENT QUARTER 2024 - Q2
Total Members - MCAL	1,065,928	1,064,368	1,038,591	1,234,656	4,403,543	1,217,132
REVENUES						
Medicaid - Family and Other	185.55	185.41	172.27	237.94	195.08	209.43
Medicaid - Expansion Members	377.54	379.60	338.10	486.57	395.34	409.54
Medicaid - SPD Members	1,050.49	1,063.89	1,063.71	1,298.20	1,118.18	1,068.92
Medicaid - LTC Members	7,535.01	7,467.49	7,447.21	15,094.24	8,834.12	8,200.06
Premium - MCO Tax	-	-	361.88	95.71	112.19	97.08
Premium - Hospital Directed Payments	61.85	61.59	61.38	60.51	61.30	60.05
Investment Earnings And Other Income	3.24	4.18	8.70	5.29	5.33	6.27
Rate Adjustments - Hospital Directed Payments	0.06	0.51	(25.29)	2.13	(5.23)	(0.38)
Rate/Income Adjustments	2.52	2.06	0.48	2.72	1.98	(4.11)
Total Revenues	360.81	362.93	682.32	480.63	470.75	483.04
EXPENSES						
MEDICAL COSTS						
Physician Services	60.89	58.64	58.81	75.41	63.93	84.02
Other Professional Services	18.01	17.54	18.66	30.67	21.60	23.74
Emergency Room	14.96	15.29	14.95	15.60	15.22	15.84
Inpatient	60.47	63.81	76.30	73.77	68.74	79.75
Reinsurance Expense	0.27	0.27	0.18	0.26	0.25	0.29
Outpatient Hospital	30.45	30.07	39.42	35.88	34.00	33.71
Other Medical	66.35	68.01	76.25	65.51	68.85	72.53
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	61.85	61.59	61.38	60.51	61.30	60.05
Hospital Directed Payment Adjustment	0.17	(0.01)	(25.35)	2.16	(5.34)	0.02
Non-Claims Expense Adjustment	(2.13)	0.65	1.51	0.29	0.08	(0.02)
IBNR, Incentive, Paid Claims Adjustment	(12.88)	1.74	1.45	0.50	(2.22)	(6.08)
Total Medical Costs	299.91	319.11	325.06	362.08	327.91	365.35
GROSS MARGIN	60.90	43.82	357.26	118.56	142.84	117.69
ADMINISTRATIVE COSTS						
Compensation	10.35	11.10	13.08	8.51	10.66	8.96
Purchased Services	4.57	4.34	5.14	4.41	4.60	4.17
Supplies	0.26	0.75	0.66	0.62	0.57	0.59
Depreciation	1.93	1.95	2.02	1.65	1.88	1.78
Other Administrative Expenses	1.36	1.69	1.35	1.33	1.43	1.41
Administrative Expense Adjustment	1.03	0.01	1.52	0.08	0.63	0.02
Total Administrative Expenses	19.50	19.84	23.77	16.61	19.78	16.93
TOTAL EXPENSES	319.42	338.95	348.83	378.68	347.69	382.28
OPERATING INCOME (LOSS) BEFORE TAX	41.40	23.99	333.49	101.95	123.06	100.76
MCO TAX	-	-	362.51	95.71	112.33	97.08
OPERATING INCOME (LOSS) NET OF TAX	41.40	23.99	(29.02)	6.24	10.72	3.67
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(1.20)	(1.17)	(1.40)	(1.79)	(1.41)	(2.87)
NET INCREASE (DECREASE) IN NET POSITION	40.19	22.81	(30.42)	4.46	9.32	0.81
MEDICAL LOSS RATIO	79.6%	85.6%	101.6%	92.9%	89.9%	93.6%
ADMINISTRATIVE EXPENSE RATIO	6.5%	6.6%	8.4%	5.2%	6.5%	5.2%

MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
ROLLING 6 MONTHS
FOR THE MONTH ENDED JUNE 30, 2024



	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	APRIL 2024	MAY 2024	Prior 6 Month YTD	JUNE 2024
Total Members - MCAL	348,721	404,835	413,898	415,923	407,608	405,829	1,990,985	403,695
REVENUES								
Medicaid - Family and Other	31,950,410	53,027,216	54,928,439	55,159,087	62,317,189	51,326,322	257,382,341	54,454,738
Medicaid - Expansion Members	24,978,893	46,811,852	48,031,590	47,298,530	49,970,629	46,004,215	217,091,494	45,412,795
Medicaid - SPD Members	20,323,530	23,417,694	23,534,898	23,691,358	24,349,771	23,846,423	115,317,250	24,185,884
Medicaid - LTC Members	3,471,937	3,975,666	4,090,307	4,054,703	4,060,726	4,122,208	19,653,339	4,461,566
Premium - MCO Tax	375,849,146	39,388,230	39,388,230	39,388,230	39,388,230	39,388,230	533,402,065	39,388,230
Premium - Hospital Directed Payments	21,621,168	24,282,372	24,917,058	25,515,722	24,754,858	22,990,345	121,091,177	25,339,960
Investment Earnings And Other Income	3,055,066	2,539,805	2,024,302	1,962,344	2,077,703	2,965,401	11,659,222	2,584,498
Rate Adjustments - Hospital Directed Payments	(26,269,704)	42,165	2,359,548	226,495	99,262	(108,928)	(23,542,234)	(457,542)
Rate/Income Adjustments	494,694	83,075	2,754,769	524,085	(7,486,909)	(794,733)	(3,630,287)	3,282,299
Total Revenues	455,475,142	193,568,075	202,029,140	197,820,554	199,531,458	189,739,482	1,248,424,368	198,652,429
EXPENSES								
MEDICAL COSTS								
Physician Services	19,159,973	30,082,718	32,725,820	30,301,995	32,742,882	32,962,778	145,013,388	36,554,096
Other Professional Services	6,239,187	13,699,554	10,865,981	13,296,336	10,516,696	9,231,655	54,617,755	9,148,831
Emergency Room	5,539,233	6,905,833	6,114,762	6,246,167	6,286,018	6,322,930	6,322,930	6,665,692
Inpatient	30,332,453	30,185,040	29,579,215	31,316,403	33,608,353	30,704,459	155,021,464	32,758,876
Reinsurance Expense	2,097	96,765	98,519	129,066	118,429	118,429	444,876	110,398
Outpatient Hospital	16,089,590	13,495,747	15,812,073	14,996,564	14,993,746	12,540,794	75,387,721	13,499,596
Other Medical	28,055,064	23,466,463	31,166,022	26,248,792	28,995,931	29,760,839	137,932,273	29,527,118
Pay for Performance Quality Incentive	523,082	607,242	620,847	623,885	611,412	608,744	2,986,467	605,543
Hospital Directed Payments	21,621,168	24,282,372	24,917,058	25,515,722	24,754,858	22,990,345	121,091,177	25,339,960
Hospital Directed Payment Adjustment	(26,331,918)	42,165	2,395,027	226,351	134,240	(95,313)	(23,534,136)	(20,001)
Non-Claims Expense Adjustment	1,576,732	141,502	115,821	99,211	74,266	(37,068)	2,007,532	(59,596)
IBNR, Incentive, Paid Claims Adjustment	106,835	164,572	329,680	128,506	(929,497)	(3,039,235)	(199,904)	(3,427,557)
Total Medical Costs	102,913,496	143,169,973	154,740,825	149,128,998	151,907,335	142,069,357	701,860,627	150,702,957
GROSS MARGIN	352,561,646	50,398,102	47,288,315	48,691,556	47,624,123	47,670,125	546,563,741	47,949,472
ADMINISTRATIVE COSTS								
Compensation	3,776,320	3,586,265	3,433,013	3,489,806	3,615,998	3,747,089	17,901,402	3,543,998
Purchased Services	1,707,545	2,026,416	1,860,964	1,561,384	1,716,357	1,750,418	8,872,665	1,609,874
Supplies	421,461	354,637	259,860	150,254	118,212	204,536	1,304,424	399,825
Depreciation	756,212	725,712	634,912	680,312	680,312	778,841	3,477,460	704,955
Other Administrative Expenses	402,950	663,019	551,825	429,859	693,862	531,586	2,741,515	489,373
Administrative Expense Adjustment	1,580,391	258,024	(160,374)	(712)	(28,014)	2,765	1,649,315	47,630
Total Administrative Expenses	8,644,878	7,614,072	6,580,201	6,310,903	6,796,727	7,015,235	35,946,782	6,795,655
TOTAL EXPENSES	111,558,374	150,784,046	161,321,026	155,439,900	158,704,062	149,084,592	737,807,408	157,498,613
OPERATING INCOME (LOSS) BEFORE TAX	343,916,768	42,784,029	40,708,114	42,380,653	40,827,396	40,654,890	510,616,960	41,153,817
MCO TAX	376,495,937	39,388,230	39,388,230	39,388,230	39,388,230	39,388,230	534,048,856	39,388,230
OPERATING INCOME (LOSS) NET OF TAX	(32,579,169)	3,395,799	1,319,884	2,992,423	1,439,166	1,266,660	(23,431,896)	1,765,587
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(331,267)	(778,999)	(695,356)	(732,861)	(1,052,399)	(805,586)	(3,590,881)	(1,631,585)
NET INCREASE (DECREASE) IN NET POSITION	(32,910,436)	2,616,800	624,528	2,259,563	386,767	461,074	(27,022,777)	134,002
MEDICAL LOSS RATIO	127.7%	91.5%	94.1%	93.0%	93.9%	93.5%	97.9%	93.3%
ADMINISTRATIVE EXPENSE RATIO	10.3%	5.9%	4.9%	4.8%	5.0%	5.5%	5.8%	5.1%

MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
PMPM ROLLING 6 MONTHS
FOR THE MONTH ENDED JUNE 30, 2024



	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	APRIL 2024	MAY 2024	6 Month Prior YTD	JUNE 2024
Total Members - MCAL	348,721	404,835	413,898	415,923	407,608	405,829	1,990,985	403,695
REVENUES								
Medicaid - Family and Other	137.38	199.97	202.78	200.58	232.44	191.65	159.50	203.33
Medicaid - Expansion Members	258.45	399.31	402.60	401.46	428.55	399.45	310.31	394.31
Medicaid - SPD Members	1,067.19	1,067.25	1,014.04	1,047.92	1,086.56	1,068.10	851.21	1,083.31
Medicaid - LTC Members	7,613.90	8,130.20	8,083.61	8,158.36	8,154.07	7,973.32	6,477.70	8,629.72
Premium - MCO Tax	1,077.79	97.29	95.16	94.70	96.63	97.06	267.91	97.57
Premium - Hospital Directed Payments	62.00	59.98	60.20	61.35	60.73	56.65	60.82	62.77
Investment Earnings And Other Income	8.76	6.27	4.89	4.72	5.10	7.31	5.86	6.40
Rate Adjustments - Hospital Directed Payments	(75.33)	0.10	5.70	0.54	0.24	(0.27)	(11.82)	(1.13)
Rate/Income Adjustments	1.42	0.21	6.66	1.26	(18.37)	(1.96)	(1.82)	8.13
Total Revenues	1,306.13	478.14	488.11	475.62	489.52	467.54	627.04	492.09
EXPENSES								
MEDICAL COSTS								
Physician Services	54.94	74.31	79.07	72.85	80.33	81.22	72.83	90.55
Other Professional Services	17.89	33.84	26.25	31.97	25.80	22.75	27.43	22.66
Emergency Room	15.88	17.06	14.77	15.02	15.42	15.58	15.62	16.51
Inpatient	86.98	74.56	71.46	75.29	82.45	75.66	77.86	81.15
Reinsurance Expense	0.01	0.24	0.24	0.31	0.29	0.29	0.22	0.27
Outpatient Hospital	46.14	33.34	38.20	36.06	36.78	30.90	37.86	33.44
Other Medical	80.45	57.97	75.30	63.11	71.14	73.33	69.28	73.14
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	62.00	59.98	60.20	61.35	60.73	56.65	60.82	62.77
Hospital Directed Payment Adjustment	(75.51)	0.10	5.79	0.54	0.33	(0.23)	(11.82)	(0.05)
Non-Claims Expense Adjustment	4.52	0.35	0.28	0.24	0.18	(0.09)	1.01	(0.15)
IBNR, Incentive, Paid Claims Adjustment	0.31	0.41	0.80	0.31	(2.28)	(7.49)	(0.10)	(8.49)
Total Medical Costs	295.12	353.65	373.86	358.55	372.68	350.07	352.52	373.31
GROSS MARGIN	1,011.01	124.49	114.25	117.07	116.84	117.46	274.52	118.78
ADMINISTRATIVE COSTS								
Compensation	10.83	8.86	8.29	8.39	8.87	9.23	8.99	8.78
Purchased Services	4.90	5.01	4.50	3.75	4.21	4.31	4.46	3.99
Supplies	1.21	0.88	0.63	0.36	0.29	0.50	0.66	0.99
Depreciation	2.17	1.79	1.53	1.64	1.67	1.92	1.75	1.75
Other Administrative Expenses	1.16	1.64	1.33	1.03	1.70	1.31	1.38	1.21
Administrative Expense Adjustment	4.53	0.64	(0.39)	(0.00)	(0.07)	0.01	0.83	0.12
Total Administrative Expenses	24.79	18.81	15.90	15.17	16.67	17.29	18.05	16.83
TOTAL EXPENSES	319.91	372.46	389.76	373.72	389.35	367.36	370.57	390.14
OPERATING INCOME (LOSS) BEFORE TAX	986.22	105.68	98.35	101.90	100.16	100.18	256.46	101.94
MCO TAX	1,079.65	97.29	95.16	94.70	96.63	97.06	268.23	97.57
OPERATING INCOME (LOSS) NET OF TAX	(93.42)	8.39	3.19	7.19	3.53	3.12	(11.77)	4.37
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(0.95)	(1.92)	(1.68)	(1.76)	(2.58)	(1.99)	(1.80)	(4.04)
NET INCREASE (DECREASE) IN NET POSITION	(94.37)	6.46	1.51	5.43	0.95	1.14	(13.57)	0.33
MEDICAL LOSS RATIO	127.7%	91.5%	94.1%	93.0%	93.9%	93.5%	97.9%	93.3%
ADMINISTRATIVE EXPENSE RATIO	10.3%	5.9%	4.9%	4.8%	5.0%	5.5%	5.8%	5.1%

MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED JUNE 30, 2024



REVENUES	June	Budget	Variance
Premium - Medi-Cal	48,268,333	45,886,537	2,381,796
Premium - Maternity Kick	2,907,119	3,227,858	(320,738)
Premium - Enhanced Care Management	1,437,528	1,367,673	69,855
Premium - Major Organ Transplant	289,608	235,057	54,552
Premium - Provider Enhancement	1,255,995	1,071,968	184,027
Premium - GEMT	198,874	185,027	13,846
Premium - Cal AIM	-	328,966	(328,966)
Premium - Student Behavioral Health Incentive	-	156,136	(156,136)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	97,279	-	97,279
TOTAL MEDICAID - FAMILY & OTHER	54,454,738	52,459,221	1,995,516
Premium - Medi-Cal	42,475,755	41,406,918	1,068,838
Premium - Maternity Kick	258,904	422,753	(163,849)
Premium - Enhanced Care Management	1,579,736	1,585,202	(5,466)
Premium - Major Organ Transplant	422,778	414,707	8,071
Premium - Provider Enhancement	368,239	354,794	13,445
Premium - GEMT	261,970	262,662	(692)
Premium - Cal AIM	-	293,640	(293,640)
Premium - Student Behavioral Health Incentive	-	139,369	(139,369)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	45,413	-	45,413
TOTAL MEDICAID - EXPANSION MEMBERS	45,412,795	44,880,044	532,751
Premium - Medi-Cal	22,863,443	19,583,522	3,279,921
Premium - Enhanced Care Management	825,377	727,727	97,649
Premium - Major Organ Transplant	301,270	263,364	37,906
Premium - Provider Enhancement	27,999	24,705	3,294
Premium - GEMT	167,796	147,909	19,887
Premium - Cal AIM	-	141,888	(141,888)
Premium - Student Behavioral Health Incentive	-	67,344	(67,344)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	-	-	-
TOTAL MEDICAID - SPD MEMBERS	24,185,884	20,956,459	3,229,425
Premium - Medi-Cal	4,433,079	4,395,083	37,996
Premium - Enhanced Care Management	10,145	10,315	(170)
Premium - Major Organ Transplant	15,086	15,235	(149)
Premium - Provider Enhancement	5	4	0
Premium - GEMT	3,252	3,176	76
Premium - Cal AIM	-	31,530	(31,530)
Premium - Student Behavioral Health Incentive	-	14,965	(14,965)
Premium - Housing and Homelessness Incentive	-	-	-
Premium - Equity & Practice Transformation	-	-	-
Other	-	-	-
TOTAL MEDICAID - LTC MEMBERS	4,461,566	4,470,309	(8,742)

Year to Date	Budget	Variance
287,748,956	280,736,712	7,012,244
17,561,072	19,748,235	(2,187,164)
7,951,125	8,367,509	(416,384)
1,529,203	1,438,091	91,112
6,951,531	6,558,367	393,164
1,118,019	1,132,009	(13,990)
-	2,012,632	(2,012,632)
798,493	955,247	(156,754)
6,395,468	-	6,395,468
569,537	-	569,537
589,586	-	589,586
331,212,990	320,948,803	10,264,187
261,033,736	255,107,444	5,926,292
2,655,613	2,604,573	51,040
9,769,041	9,766,408	2,634
2,595,734	2,555,003	40,731
2,255,479	2,185,881	69,598
1,614,065	1,618,256	(4,191)
-	1,809,111	(1,809,111)
342,085	858,651	(516,565)
2,739,905	-	2,739,905
243,998	-	243,998
279,956	-	279,956
283,529,611	276,505,327	7,024,285
134,599,074	120,449,434	14,149,640
4,866,809	4,475,924	390,886
1,767,473	1,619,831	147,642
165,169	151,949	13,219
989,266	909,722	79,543
-	872,691	(872,691)
65,644	414,201	(348,557)
525,772	-	525,772
46,822	-	46,822
-	-	-
143,026,028	128,893,752	14,132,275
24,595,085	26,370,499	(1,775,414)
56,164	61,889	(5,726)
82,832	91,411	(8,579)
23	26	(3)
17,042	19,056	(2,014)
-	189,180	(189,180)
1,443	89,790	(88,347)
11,558	-	11,558
1,029	-	1,029
-	-	-
24,765,176	26,821,852	(2,056,676)



MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED JUNE 30, 2024

REVENUES	January	February	March	April	May	June	Year to Date
Premium - Medi-Cal	47,241,506	48,947,162	49,229,878	48,457,890	45,604,186	48,268,333	287,748,956
Premium - Maternity Kick	2,781,366	2,862,736	2,796,161	3,040,270	3,173,420	2,907,119	17,561,072
Premium - Enhanced Care Management	1,360,425	1,373,690	1,369,893	1,329,522	1,080,066	1,437,528	7,951,125
Premium - Major Organ Transplant	242,912	264,248	268,461	260,651	203,323	289,608	1,529,203
Premium - Cal AIM	-	-	-	-	-	-	-
Premium - Provider Enhancement	1,115,725	1,189,379	1,203,274	1,179,009	1,008,150	1,255,995	6,951,531
Premium - GEMT	187,833	192,364	192,415	187,592	158,941	198,874	1,118,019
Premium - Student Behavioral Health Incentive	-	-	-	798,493	-	-	798,493
Premium - Housing and Homelessness Incentive	-	-	-	6,395,468	-	-	6,395,468
Premium - Equity & Practice Transformation	-	-	-	569,537	-	-	569,537
Other	97,449	98,860	99,005	98,756	98,236	97,279	589,586
TOTAL MEDICAID - FAMILY & OTHER	53,027,216	54,928,439	55,159,087	62,317,189	51,326,322	54,454,738	331,212,990
Premium - Medi-Cal	43,459,690	44,508,533	44,016,473	43,567,402	43,005,883	42,475,755	261,033,736
Premium - Maternity Kick	576,986	710,136	503,013	325,479	281,096	258,904	2,655,613
Premium - Enhanced Care Management	1,651,191	1,664,324	1,642,575	1,626,006	1,605,210	1,579,736	9,769,041
Premium - Major Organ Transplant	432,007	442,199	437,523	433,298	427,929	422,778	2,595,734
Premium - Cal AIM	-	-	-	-	-	-	-
Premium - Provider Enhancement	373,632	384,099	380,389	376,842	372,278	368,239	2,255,479
Premium - GEMT	271,454	274,545	271,386	268,943	265,767	261,970	1,614,065
Premium - Student Behavioral Health Incentive	-	-	-	342,085	-	-	342,085
Premium - Housing and Homelessness Incentive	-	-	-	2,739,905	-	-	2,739,905
Premium - Equity & Practice Transformation	-	-	-	243,998	-	-	243,998
Other	46,893	47,755	47,171	46,671	46,053	45,413	279,956
TOTAL MEDICAID - EXPANSION MEMBERS	46,811,852	48,031,590	47,298,530	49,970,629	46,004,215	45,412,795	283,529,611
Premium - Medi-Cal	22,135,884	22,247,086	22,395,301	22,414,824	22,542,535	22,863,443	134,599,074
Premium - Enhanced Care Management	802,416	805,446	810,071	809,677	813,823	825,377	4,866,809
Premium - Major Organ Transplant	289,069	291,313	293,840	294,966	297,016	301,270	1,767,473
Premium - Cal AIM	-	-	-	-	-	-	-
Premium - Provider Enhancement	27,257	27,350	27,490	27,471	27,602	27,999	165,169
Premium - GEMT	163,069	163,702	164,656	164,596	165,447	167,796	989,266
Premium - Student Behavioral Health Incentive	-	-	-	65,644	-	-	65,644
Premium - Housing and Homelessness Incentive	-	-	-	525,772	-	-	525,772
Premium - Equity & Practice Transformation	-	-	-	46,822	-	-	46,822
Other	-	-	-	-	-	-	-
TOTAL MEDICAID - SPD MEMBERS	23,417,694	23,534,898	23,691,358	24,349,771	23,846,423	24,185,884	143,026,028
Premium - Medi-Cal	3,950,994	4,064,582	4,029,135	4,021,131	4,096,164	4,433,079	24,595,085
Premium - Enhanced Care Management	9,002	9,285	9,206	9,179	9,347	10,145	56,164
Premium - Major Organ Transplant	13,131	13,656	13,568	13,567	13,823	15,086	82,832
Premium - Cal AIM	-	-	-	-	-	-	-
Premium - Provider Enhancement	3	4	4	4	4	5	23
Premium - GEMT	2,536	2,779	2,790	2,814	2,870	3,252	17,042
Premium - Student Behavioral Health Incentive	-	-	-	1,443	-	-	1,443
Premium - Housing and Homelessness Incentive	-	-	-	11,558	-	-	11,558
Premium - Equity & Practice Transformation	-	-	-	1,029	-	-	1,029
Other	-	-	-	-	-	-	-
TOTAL MEDICAID - LTC MEMBERS	3,975,666	4,090,307	4,054,703	4,060,726	4,122,208	4,461,566	24,765,176

**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED JUNE 30, 2024**

	June	Budget	Variance	Year to Date	Budget	Variance
Physician Services						
Primary Care Physician Services	10,560,497	5,591,890	(4,968,607)	46,891,463	34,287,931	(12,603,533)
Referral Specialty Services	22,534,971	20,745,524	(1,789,447)	129,912,152	127,351,217	(2,560,936)
Urgent Care & After Hours Advice	3,449,628	2,646,667	(802,961)	18,512,074	16,272,868	(2,239,206)
Hospital Admitting Team	9,000	9,300	300	54,600	9,300	(45,300)
Total Physician Services	36,554,096	28,993,381	(7,560,715)	195,370,290	177,921,315	(17,448,975)
Other Professional Services						
Vision Service Capitation	339,399	339,235	(164)	1,883,824	2,080,035	196,211
221 - Business Intelligence	164,059	155,131	(8,928)	947,605	951,730	4,125
310 - Health Services - Utilization Management	700,035	1,113,038	413,004	4,757,075	6,828,496	2,071,421
311 - Health Services - Quality Improvement	181,920	335,945	154,025	1,015,885	2,061,023	1,045,138
312 - Health Services Education	263,229	383,867	120,638	1,494,795	2,355,027	860,232
313 - Pharmacy	107,476	135,686	28,210	649,435	832,433	182,998
314 - Enhanced Care Management	301,102	421,357	120,255	1,805,461	2,585,026	779,565
316 - Population Health Management	469,214	654,339	185,125	2,962,035	4,014,372	1,052,338
317 - In Lieu of Services	95,152	137,750	42,598	548,627	845,095	296,468
321 - Homeless Management Information Services	30,523	32,935	2,411	167,913	202,056	34,142
330 - Member Services	914,815	1,059,193	144,378	6,049,817	6,498,152	448,335
331 - Member Outreach	65,378	336,050	270,672	160,288	2,061,670	1,901,382
410 - Member Engagement	53,496	75,700	22,204	380,461	464,419	83,957
601 - Behavioral Health	134,174	169,903	35,730	632,383	1,042,359	409,976
602 - Quality & Health Equity	72,782	73,814	1,032	436,860	452,848	15,989
604 - Clinical Operations, Strategy, and Analytics	90,449	127,918	37,469	481,685	784,780	303,094
Behavior Health Treatment	2,931,009	3,724,320	793,312	14,965,082	22,817,958	7,852,876
Mental Health Services	330,088	1,069,182	739,094	4,765,531	6,576,621	1,811,090
Other Professional Services	1,904,534	4,868,043	2,963,510	22,654,290	29,871,771	7,217,481
Total Other Professional Services	9,148,831	15,213,406	6,064,575	66,759,053	93,325,871	26,566,818
Emergency Room	6,665,692	6,467,575	(198,117)	38,541,402	39,683,930	1,142,528
Inpatient Hospital	32,758,876	27,850,371	(4,908,506)	188,152,347	171,095,135	(17,057,212)
Reinsurance Expense Premium	110,398	111,748	1,350	671,606	685,188	13,582
Outpatient Hospital	13,499,596	12,854,279	(645,317)	85,338,520	78,968,280	(6,370,240)
Other Medical						
Ambulance and NEMT	4,694,674	2,750,691	(1,943,984)	24,829,228	16,880,007	(7,949,220)
Home Health Services & CBAS	1,803,391	865,824	(937,567)	7,717,677	5,318,147	(2,399,530)
Utilization and Quality Review Expenses	1,057,105	1,715,844	658,738	5,774,233	10,526,711	4,752,477
Long Term/SNF/Hospice	11,520,690	8,973,844	(2,546,846)	64,924,151	54,479,525	(10,444,625)
Provider Enhancement Expense - Prop. 56	1,569,564	1,768,940	199,376	8,903,530	10,868,078	1,964,548
Provider Enhancement Expense - GEMT	813,870	178,793	(635,077)	4,640,995	1,078,426	(3,562,570)
Enhanced Care Management	3,660,671	3,531,121	(129,550)	21,511,507	21,690,628	179,121
Major Organ Transplant	1,132,655	881,944	(250,711)	5,831,830	5,419,120	(412,710)
Cal AIM Incentive Programs	1,503,170	756,223	(746,947)	10,860,280	4,639,433	(6,220,847)
Student Behavioral Health Incentive	-	358,923	358,923	-	2,201,994	2,201,994
Housing and Homelessness Incentive	-	-	-	3,554,714	-	(3,554,714)
DME/Rebates	1,771,328	1,528,102	(243,226)	10,617,020	9,381,722	(1,235,298)
Total Other Medical	29,527,118	23,310,249	(6,216,869)	169,165,166	142,483,792	(26,681,374)
Pay for Performance Quality Incentive	605,543	598,650	(6,893)	3,677,672	3,670,650	(7,021)
Hospital Directed Payments	25,339,960	21,911,202	(3,428,758)	147,800,314	134,566,642	(13,233,672)
Hospital Directed Payment Adjustment	(20,001)	-	20,001	2,682,470	-	(2,682,470)
Non-Claims Expense Adjustment	(59,596)	-	59,596	334,135	-	(334,135)
IBNR, Incentive, Paid Claims Adjustment	(3,427,557)	-	3,427,557	(6,773,530)	-	6,773,530
Total Medical Costs	150,702,957	137,310,860	(13,392,098)	891,719,446	842,400,803	(49,318,643)

* MEDICAL COSTS PER DMHC REGULATIONS

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED JUNE 30, 2024



	June	Budget	Variance	Year to Date	Budget	Variance
TOTAL MEMBERS - MCAL	403,695	399,100	4,595	2,451,788	2,447,100	4,688
Physician Services						
Primary Care Physician Services	26.16	14.01	(12.15)	19.13	14.01	(5.11)
Referral Specialty Services	55.82	51.98	(3.84)	52.99	52.04	(0.95)
Urgent Care & After Hours Advice	8.55	6.63	(1.91)	7.55	6.65	(0.90)
Hospital Admitting Team	0.02	0.02	0.00	0.02	0.00	(0.02)
Total Physician Services	90.55	72.65	(17.90)	79.68	72.71	(6.98)
Other Professional Services						
Vision Service Capitation	0.84	0.85	0.01	0.77	0.85	0.08
221 - Business Intelligence	0.41	0.39	(0.02)	0.39	0.39	0.00
310 - Health Services - Utilization Management	1.73	2.79	1.05	1.94	2.79	0.85
311 - Health Services - Quality Improvement	0.45	0.84	0.39	0.41	0.84	0.43
312 - Health Services Education	0.65	0.96	0.31	0.61	0.96	0.35
313 - Pharmacy	0.27	0.34	0.07	0.26	0.34	0.08
314 - Enhanced Care Management	0.75	1.06	0.31	0.74	1.06	0.32
316 - Population Health Management	1.16	1.64	0.48	1.21	1.64	0.43
317 - In Lieu of Services	0.24	0.35	0.11	0.22	0.35	0.12
321 - Homeless Management Information Services	0.08	0.08	0.01	0.07	0.08	0.01
330 - Member Services	2.27	2.65	0.39	2.47	2.66	0.19
331 - Member Outreach	0.16	0.84	0.68	0.07	0.84	0.78
410 - Member Engagement	0.13	0.19	0.06	0.16	0.19	0.03
601 - Behavioral Health	0.33	0.43	0.09	0.26	0.43	0.17
602 - Quality & Health Equity	0.18	0.18	0.00	0.18	0.19	0.01
604 - Clinical Operations, Strategy, and Analytics	0.22	0.32	0.10	0.20	0.32	0.12
Behavior Health Treatment	7.26	9.33	2.07	6.10	9.32	3.22
Mental Health Services	0.82	2.68	1.86	1.94	2.69	0.74
Other Professional Services	4.72	12.20	7.48	9.24	12.21	2.97
Total Other Professional Services	22.66	38.12	15.46	27.23	38.14	10.91
Emergency Room	16.51	16.21	(0.31)	15.72	16.22	0.50
Inpatient Hospital	81.15	69.78	(11.36)	76.74	69.92	(6.82)
Reinsurance Expense Premium	0.27	0.28	0.01	0.27	0.28	0.01
Outpatient Hospital	33.44	32.21	(1.23)	34.81	32.27	(2.54)
Other Medical						
Ambulance and NEMT	11.63	6.89	(4.74)	10.13	6.90	(3.23)
Home Health Services & CBAS	4.47	2.17	(2.30)	3.15	2.17	(0.97)
Utilization and Quality Review Expenses	2.62	4.30	1.68	2.36	4.30	1.95
Long Term/SNF/Hospice	28.54	22.49	(6.05)	26.48	22.26	(4.22)
Provider Enhancement Expense - Prop. 56	3.89	4.43	0.54	3.63	4.44	0.81
Provider Enhancement Expense - GEMT	2.02	0.45	(1.57)	1.89	0.44	(1.45)
Enhanced Care Management	9.07	8.85	(0.22)	8.77	8.86	0.09
Major Organ Transplant	2.81	2.21	(0.60)	2.38	2.21	(0.16)
Cal AIM Incentive Programs	3.72	1.89	(1.83)	4.43	1.90	(2.53)
Student Behavioral Health Incentive	-	0.90	0.90	-	0.90	0.90
Housing and Homelessness Incentive	-	-	-	1.45	-	(1.45)
DME/Rebates	4.39	3.83	(0.56)	4.33	3.83	(0.50)
Total Other Medical	73.14	58.41	(14.74)	69.00	58.23	(10.77)
Pay for Performance Quality Incentive	1.50	1.50	(0.00)	1.50	1.50	0.00
Hospital Directed Payments	62.77	54.90	(7.87)	60.28	54.99	(5.29)
Hospital Directed Payment Adjustment	(0.05)	-	0.05	1.09	-	(1.09)
Non-Claims Expense Adjustment	(0.15)	-	0.15	0.14	-	(0.14)
IBNR, Incentive, Paid Claims Adjustment	(8.49)	-	8.49	(2.76)	-	2.76
Total Medical Costs	373.31	344.05	(29.26)	363.70	344.24	(19.46)

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED JUNE 30, 2024



	January	February	March	April	May	June	Year to Date
Physician Services							
Primary Care Physician Services	6,499,076	6,559,994	7,176,252	8,439,162	7,656,483	10,560,497	46,891,463
Referral Specialty Services	21,255,092	22,977,486	20,309,856	21,606,841	21,227,905	22,534,971	129,912,152
Urgent Care & After Hours Advice	2,319,250	3,179,640	2,806,586	2,687,879	4,069,091	3,449,628	18,512,074
Hospital Admitting Team	9,300	8,700	9,300	9,000	9,300	9,000	54,600
Total Physician Services	30,082,718	32,725,820	30,301,995	32,742,882	32,962,778	36,554,096	195,370,290
Other Professional Services							
Vision Service Capitation	140,322	296,413	344,110	359,517	404,063	339,399	1,883,824
221 - Business Intelligence	166,419	154,838	154,693	149,676	157,920	164,059	947,605
310 - Health Services - Utilization Management	852,585	802,658	800,584	810,297	790,917	700,035	4,757,075
311 - Health Services - Quality Improvement	240,989	241,505	131,143	25,469	194,860	181,920	1,015,885
312 - Health Services Education	238,074	244,710	246,020	243,125	259,637	263,229	1,494,795
313 - Pharmacy	117,253	108,343	102,637	102,244	111,483	107,476	649,435
314 - Enhanced Care Management	296,401	292,841	287,850	309,036	318,231	301,102	1,805,461
316 - Population Health Management	495,663	471,064	489,719	503,611	532,764	469,214	2,962,035
317 - In Lieu of Services	88,658	84,311	80,050	94,979	105,477	95,152	548,627
321 - Homeless Management Information Services	-	9,044	676	101,045	26,625	30,523	167,913
330 - Member Services	996,071	988,648	974,384	1,059,971	1,115,929	914,815	6,049,817
410 - Member Engagement	68,866	68,715	62,767	70,719	55,899	53,496	380,461
601 - Behavioral Health	63,991	79,219	103,195	113,713	138,092	134,174	632,383
602 - Quality & Health Equity	76,057	71,516	71,726	71,420	73,359	72,782	436,860
604 - Clinical Operations, Strategy, and Analytics	77,153	69,408	82,369	83,076	79,230	90,449	481,685
Behavior Health Treatment	3,612,672	1,051,116	3,458,567	1,308,993	2,602,725	2,931,009	14,965,082
Mental Health Services	1,525,645	620,225	1,069,857	826,611	393,105	330,088	4,765,531
Other Professional Services	4,642,734	5,211,408	4,823,947	4,258,014	1,813,653	1,904,534	22,654,290
Total Other Professional Services	13,699,554	10,865,981	13,296,336	10,516,696	9,231,655	9,148,831	66,759,053
Emergency Room	6,905,833	6,114,762	6,246,167	6,286,018	6,322,930	6,665,692	38,541,402
Inpatient Hospital	30,185,040	29,579,215	31,316,403	33,608,353	30,704,459	32,758,876	188,152,347
Reinsurance Expense Premium	96,765	98,519	129,066	118,429	118,429	110,398	671,606
Outpatient Hospital	13,495,747	15,812,073	14,996,564	14,993,746	12,540,794	13,499,596	85,338,520
Other Medical							
Ambulance and NEMT	3,214,531	3,869,951	4,117,183	4,046,350	4,886,538	4,694,674	24,829,228
Home Health Services & CBAS	821,583	1,260,395	1,162,579	1,286,263	1,383,467	1,803,391	7,717,677
Utilization and Quality Review Expenses	778,360	1,419,906	764,904	659,673	1,094,286	1,057,105	5,774,233
Long Term/SNF/Hospice	8,782,404	11,938,647	10,174,399	11,100,770	11,407,241	11,520,690	64,924,151
Provider Enhancement Expense - Prop. 56	1,440,786	1,520,790	1,530,599	1,504,160	1,337,631	1,569,564	8,903,530
Provider Enhancement Expense - GEMT	697,353	720,314	727,161	758,687	923,611	813,870	4,640,995
Enhanced Care Management	3,631,882	3,736,622	3,563,643	3,585,665	3,333,024	3,660,671	21,511,507
Major Organ Transplant	928,263	960,846	962,722	952,357	894,987	1,132,655	5,831,830
Cal AIM Incentive Programs	1,210,017	1,499,955	1,042,387	3,055,050	2,549,702	1,503,170	10,860,280
Housing and Homelessness Incentive	516,672	1,955,761	401,264	409,983	271,034	-	3,554,714
DME	1,444,613	2,282,835	1,801,951	1,636,974	1,679,318	1,771,328	10,617,020
Total Other Medical	23,466,463	31,166,022	26,248,792	28,995,931	29,760,839	29,527,118	169,165,166
Pay for Performance Quality Incentive	607,242	620,847	623,885	611,412	608,744	605,543	3,677,672
Hospital Directed Payments	24,282,372	24,917,058	25,515,722	24,754,858	22,990,345	25,339,960	147,800,314
Hospital Directed Payment Adjustment	42,165	2,395,027	226,351	134,240	(95,313)	(20,001)	2,682,470
Non-Claims Expense Adjustment	141,502	115,821	99,211	74,266	(37,068)	(59,596)	334,135
IBNR, Incentive, Paid Claims Adjustment	164,572	329,680	128,506	(929,497)	(3,039,235)	(3,427,557)	(6,773,530)
Total Medical Costs	143,169,973	154,740,825	149,128,998	151,907,335	142,069,357	150,702,957	891,719,446

* MEDICAL COSTS PER DMHC REGULATIONS

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED JUNE 30, 2024



	January	February	March	April	May	June	Year to Date
Physician Services							
Primary Care Physician Services	16.05	15.85	17.25	20.70	18.87	26.16	22.92
Referral Specialty Services	52.50	55.51	48.83	53.01	52.31	55.82	63.50
Urgent Care & After Hours Advice	5.73	7.68	6.75	6.59	10.03	8.55	9.05
Hospital Admitting Team	0.02	0.02	0.02	0.02	0.02	0.02	0.03
Total Physician Services	74.31	79.07	72.85	80.33	81.22	90.55	95.49
Other Professional Services							
Vision Service Capitation	0.35	0.72	0.83	0.88	1.00	0.84	0.92
221 - Business Intelligence	0.41	0.37	0.37	0.37	0.39	0.41	0.46
310 - Health Services - Utilization Management	2.11	1.94	1.92	1.99	1.95	1.73	2.33
311 - Health Services - Quality Improvement	0.60	0.58	0.32	0.06	0.48	0.45	0.50
312 - Health Services Education	0.59	0.59	0.59	0.60	0.64	0.65	0.73
313 - Pharmacy	0.29	0.26	0.25	0.25	0.27	0.27	0.32
314 - Enhanced Care Management	0.73	0.71	0.69	0.76	0.78	0.75	0.88
316 - Population Health Management	1.22	1.14	1.18	1.24	1.31	1.16	1.45
317 - In Lieu of Services	0.22	0.20	0.19	0.23	0.26	0.24	0.27
330 - Member Services	2.46	2.39	2.34	2.60	2.75	2.27	2.96
410 - Member Engagement	0.17	0.17	0.15	0.17	0.14	0.13	0.19
601 - Behavioral Health	0.16	0.19	0.25	0.28	0.34	0.33	0.31
602 - Quality & Health Equity	0.19	0.17	0.17	0.18	0.18	0.18	0.21
604 - Clinical Operations, Strategy, and Analytics	0.19	0.17	0.20	0.20	0.20	0.22	0.24
Behavior Health Treatment	8.92	2.54	8.32	3.21	6.41	7.26	7.31
Mental Health Services	3.77	1.50	2.57	2.03	0.97	0.82	2.33
Other Professional Services	11.47	12.59	11.60	10.45	4.47	4.72	11.07
Total Other Professional Services	33.84	26.25	31.97	25.80	22.75	22.66	32.63
Emergency Room	17.06	14.77	15.02	15.42	15.58	16.51	18.84
Inpatient Hospital	74.56	71.46	75.29	82.45	75.66	81.15	91.96
Reinsurance Expense Premium	0.24	0.24	0.31	0.29	0.29	0.27	0.33
Outpatient Hospital	33.34	38.20	36.06	36.78	30.90	33.44	41.71
Other Medical							
Ambulance and NEMT	7.94	9.35	9.90	9.93	12.04	11.63	12.14
Home Health Services & CBAS	2.03	3.05	2.80	3.16	3.41	4.47	3.77
Utilization and Quality Review Expenses	1.92	3.43	1.84	1.62	2.70	2.62	2.82
Long Term/SNF/Hospice	21.69	28.84	24.46	27.23	28.11	28.54	31.73
Provider Enhancement Expense - Prop. 56	3.56	3.67	3.68	3.69	3.30	3.89	4.35
Provider Enhancement Expense - GEMT	1.72	1.74	1.75	1.86	2.28	2.02	2.27
Enhanced Care Management	8.97	9.03	8.57	8.80	8.21	9.07	10.51
Major Organ Transplant	2.29	2.32	2.31	2.34	2.21	2.81	2.85
Cal AIM Incentive Programs	2.99	3.62	2.51	7.50	6.28	3.72	5.31
Housing and Homelessness Incentive	1.28	4.73	0.96	1.01	0.67	-	1.74
DME	3.57	5.52	4.33	4.02	4.14	4.39	5.19
Total Other Medical	57.97	75.30	63.11	71.14	73.33	73.14	82.68
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50	1.80
Hospital Directed Payments	59.98	60.20	61.35	60.73	56.65	62.77	72.24
Hospital Directed Payment Adjustment	0.10	5.79	0.54	0.33	(0.23)	(0.05)	1.31
Non-Claims Expense Adjustment	0.35	0.28	0.24	0.18	(0.09)	(0.15)	0.16
IBNR, Incentive, Paid Claims Adjustment	0.41	0.80	0.31	(2.28)	(7.49)	(8.49)	(3.31)
Total Medical Costs	353.65	373.86	358.55	372.68	350.07	373.31	435.84

MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED JUNE 30, 2024



	June	Budget	Variance	Year to Date	Budget	Variance
110 - Executive	580,943	614,464	33,521	3,573,649	3,270,115	(303,534)
112 - Government Relations	47,575	47,358	(217)	342,346	284,148	(58,198)
210 - Accounting	293,744	351,597	57,854	1,765,708	2,109,584	343,876
220 - Management Information Systems (MIS)	336,226	276,982	(59,244)	1,627,593	1,661,894	34,301
221 - Business Intelligence	197,729	202,179	4,450	1,248,142	1,213,073	(35,069)
222 - MIS Development	355,456	381,923	26,467	2,047,512	2,291,539	244,027
223 - Enterprise Configuration	136,019	178,406	42,387	980,125	1,070,434	90,309
225 - Infrastructure	834,263	859,136	24,873	4,368,515	5,154,815	786,300
226 - Technical Administrative Services	172,900	220,111	47,212	900,856	1,320,669	419,813
230 - Claims	698,241	795,470	97,229	4,478,126	4,772,817	294,691
240 - Project Development	303,949	417,789	113,840	1,924,058	2,506,737	582,679
310 - Health Services - Utilization Management	26,129	55,322	29,193	174,590	331,930	157,340
311 - Health Services - Quality Improvement	5,820	45,141	39,321	33,311	270,846	237,535
312 - Health Services - Education	-	357	357	1,495	2,140	645
313 - Pharmacy	10,500	38,333	27,833	74,454	230,000	155,546
314 - Enhanced Care Management	55,043	24,753	(30,290)	270,801	148,519	(122,281)
316 - Population Health Management	999	2,975	1,976	3,500	17,850	14,350
317 - Community Support Services	94	1,625	1,531	433	9,750	9,317
318 - Housing & Homeless Incentive Program (HHIP)	-	-	-	(0)	-	0
319 - CAL AIM Incentive Payment Program (IPP)	0	-	(0)	0	-	(0)
320 - Provider Network Management	250,781	325,800	75,020	1,587,804	1,954,802	366,998
321 - Homeless Management Information Services	-	896	896	-	5,375	5,375
322 - Delegation & Oversight	37,054	31,116	(5,938)	244,289	186,698	(57,591)
330 - Member Services	143,090	272,551	129,461	1,543,175	1,635,307	92,132
331 - Member Outreach	-	-	-	-	-	-
340 - Corporate Services	959,922	1,034,659	74,738	6,006,465	6,207,956	201,491
360 - Audit & Investigative Services	223,461	241,240	17,779	1,239,809	1,447,440	207,631
410 - Member Engagement	65,519	100,456	34,937	438,777	602,736	163,958
420 - Sales/Marketing/Public Relations	228,632	270,104	41,472	1,403,868	1,620,622	216,755
510 - Human Resources	462,781	464,570	1,789	2,877,267	2,787,421	(89,846)
601 - Behavioral Health	-	1,779	1,779	22,554	10,675	(11,879)
602 - Quality & Health Equity	59,557	40,769	(18,788)	215,824	244,614	28,790
604 - Clinical Operations, Strategy & Analytics	-	479	479	-	2,875	2,875
605 - Quality Performance	261,599	305,117	43,518	1,598,433	1,830,704	232,271
Administrative Expense Adjustment	47,630	(43,839)	(91,469)	119,319	(263,037)	(382,355)
Total Administrative Expenses	6,795,655	7,559,619	763,964	41,112,794	44,941,047	3,828,253



MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED JUNE 30, 2024

	January	February	March	April	May	June	YTD TOTALS
110 - Executive	624,355	577,007	603,344	648,716	539,284	580,943	3,573,649
112 - Government Relations	68,770	45,458	47,484	87,379	45,680	47,575	342,346
210 - Accounting	304,846	303,886	292,257	252,083	318,893	293,744	1,765,708
220 - Management Information Systems (MIS)	391,965	262,588	237,010	146,132	253,670	336,226	1,627,593
221 - Business Intelligence	269,666	199,076	187,188	165,837	228,645	197,729	1,248,142
222 - MIS Development	377,641	315,894	321,173	281,395	395,954	355,456	2,047,512
223 - Enterprise Configuration	174,793	155,969	171,033	161,377	180,934	136,019	980,125
225 - Infrastructure	617,597	874,756	639,101	642,546	760,253	834,263	4,368,515
226 - Technical Administrative Services	49,489	108,635	117,698	325,913	126,222	172,900	900,856
230 - Claims	819,584	766,126	717,167	701,834	775,174	698,241	4,478,126
240 - Project Development	347,377	265,411	322,425	313,084	371,811	303,949	1,924,058
310 - Health Services - Utilization Management	30,997	29,562	29,327	29,768	28,807	26,129	174,590
311 - Health Services - Quality Improvement	8,514	7,726	4,159	858	6,234	5,820	33,311
312 - Health Services - Education	341	138	436	581	-	-	1,495
313 - Pharmacy	21,270	10,500	10,861	10,822	10,500	10,500	74,454
314 - Enhanced Care Management	44,036	43,641	48,782	54,522	24,778	55,043	270,801
316 - Population Health Management	656	700	1,145	-	-	999	3,500
317 - Community Support Services	34	-	280	25	-	94	433
318 - Housing & Homeless Incentive Program (HHIP)	3	12	(16)	1	-	-	(0)
319 - CAL AIM Incentive Payment Program (IPP)	22,503	12,348	2,057	(36,908)	-	0	0
320 - Provider Network Management	386,421	336,270	234,388	95,804	284,140	250,781	1,587,804
322 - Delegation & Oversight	21,948	20,301	29,846	95,971	39,170	37,054	244,289
330 - Member Services	667,205	268,918	162,283	166,335	135,344	143,090	1,543,175
340 - Corporate Services	1,024,905	966,025	929,506	977,234	1,148,873	959,922	6,006,465
360 - Audit & Investigative Services	195,508	186,054	187,655	202,574	244,557	223,461	1,239,809
410 - Member Engagement	76,778	80,429	69,534	82,742	63,776	65,519	438,777
420 - Sales/Marketing/Public Relations	177,987	306,155	176,484	267,848	246,762	228,632	1,403,868
510 - Human Resources	447,072	430,722	409,608	641,247	485,837	462,781	2,877,267
601 - Behavioral Health	43	-	167	22,281	63	-	22,554
602 - Quality & Health Equity	40,103	59,304	81,243	(38,694)	14,311	59,557	215,824
604 - Clinical Operations, Strategy & Analytics	-	-	-	-	-	-	-
605 - Quality Performance	143,642	106,967	277,993	525,434	282,798	261,599	1,598,433
Administrative Expense Adjustment	258,024	(160,374)	(712)	(28,014)	2,765	47,630	119,319
Total Administrative Expenses	7,614,072	6,580,201	6,310,903	6,796,727	7,015,235	6,795,655	41,112,794

KHS - GROUP HEALTH PLAN
STATEMENT OF NET POSITION
AS OF JUNE 30, 2024



ASSETS	June 2024	May 2024	Increase/ (Decrease)
Cash and Cash Equivalents	1,199,514	1,197,015	2,498
Interest Receivable	12,000	8,000	4,000
Total Current Assets	1,211,514	1,205,015	6,498
CURRENT LIABILITIES			
Other Liabilities	-	-	-
Total Current Liabilities	-	-	-
NET POSITION:			
Net Position at Beginning of Year	1,183,678	1,183,678	-
Increase (Decrease) in Net Position - Current Year	27,835	21,337	6,498
Total Net Position	1,211,514	1,205,015	6,498
TOTAL LIABILITIES AND NET POSITION	1,211,514	1,205,015	6,498



KHS - GROUP HEALTH PLAN
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED JUNE 30, 2024

	June	Budget	Variance	Year to Date	Budget	Variance
REVENUES						
Premium	-	-	-	-	-	-
Interest	4,000	-	4,000	24,671	-	24,671
Other Investment Income	2,498	-	2,498	3,165	-	3,165
Total Revenues	6,498	-	6,498	27,835	-	27,835
EXPENSES						
MEDICAL COSTS						
IBNR and Paid Claims Adjustment	-	-	-	-	-	-
Total Medical Costs	-	-	-	-	-	-
GROSS MARGIN	6,498	-	6,498	27,835	-	27,835
ADMINISTRATIVE COSTS						
Management Fee Expense and Other Admin Exp	-	-	-	-	-	-
Total Administrative Expenses	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-
OPERATING INCOME (LOSS) BEFORE TAX	6,498	-	6,498	27,835	-	27,835
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	-	-	-	-	-	-
NET INCREASE (DECREASE) IN NET POSITION	6,498	-	6,498	27,835	-	27,835
MEDICAL LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ADMINISTRATIVE EXPENSE RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%


**KERN HEALTH SYSTEMS
MONTHLY MEMBERS COUNT**

MEDI-CAL		2024 MEMBER MONTHS	JAN'24	FEB'24	MAR'24	APR'24	MAY'24	JUN'24	JUL'24	AUG'24	SEP'24	OCT'24	NOV'24	DEC'24
ADULT AND FAMILY														
ADULT (SEE COMMENT)	442,890	73,352	78,663	78,717	63,272	74,432	74,454							
CHILD	1,032,311	169,496	168,966	173,240	181,718	169,847	169,044							
SUB-TOTAL ADULT & FAMILY	1,475,201	242,848	247,629	251,957	244,990	244,279	243,498	0	0	0	0	0	0	0
OTHER MEMBERS														
PARTIAL DUALS - FAMILY	4,258	774	770	790	694	629	601							
PARTIAL DUALS - CHILD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PARTIAL DUALS - BCCTP	28	6	5	5	3	5	4							
BCCTP - TABACCO SETTLEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FULL DUALS (SPD)														
SPD FULL DUALS	134,512	21,544	22,475	22,251	22,380	22,903	22,959							
SUBTOTAL OTHER MEMBERS	138,798	22,324	23,250	23,046	23,077	23,537	23,564	0	0	0	0	0	0	0
TOTAL FAMILY & OTHER	1,613,999	265,172	270,879	275,003	268,067	267,816	267,062	0	0	0	0	0	0	0
SDP MEMBERS														
SPD (AGED AND DISABLED)	135,168	21,942	23,209	22,608	22,438	22,326	22,645							
TOTAL CLASSIC MEMBERS	1,749,167	287,114	294,088	297,611	290,505	290,142	289,707	0	0	0	0	0	0	0
ACA OE - MEDI-CAL OPTIONAL EXPANSION														
ACA Expansion Adult-Citizen	692,912	115,850	117,787	116,589	115,661	114,198	112,827							
EXPANSION DUALS	6,675	1,382	1,517	1,226	944	972	634							
TOTAL ACA OE	699,587	117,232	119,304	117,815	116,605	115,170	113,461	0	0	0	0	0	0	0
LONG TERM CARE (LTC)														
LTC	290	38	49	47	46	53	57							
LTC DUALS	2,744	451	457	450	452	464	470							
TOTAL LTC	3,034	489	506	497	498	517	527	0	0	0	0	0	0	0
GRAND TOTAL	2,451,788	404,835	413,898	415,923	407,608	405,829	403,695	0	0	0	0	0	0	0



MEMORANDUM

TO: Kern Health Systems Finance Committee

FROM: Robert Landis, Chief Financial Officer

SUBJECT: Reports on Accounts Payable, Administrative Contracts and IT Technology Consulting Resources

DATE: August 9, 2024

Attached for your review are the following items:

- 1) Accounts Payable Vendor Report listing of payments over \$20,000 for the months of May 2024 and June 2024.
- 2) Administrative Contract Report listing of contracts between \$50,000 and \$200,000 for the months of May 2024 and June 2024.
- 3) IT Technology Consulting Resources Report for the period ending May 31, 2024.

Requested Action

Receive and file; Refer to KHS Board of Directors.

KERN·HEALTH SYSTEMS

May AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	851,068.94	4,109,865.35	MAY. 2024 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	710,308.26	2,895,008.25	MAR. & APR. 2024 PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T3130	OPTUMINSIGHT, INC. ****	670,397.00	1,416,456.00	EASYGROUP ANNUAL LICENSE RENEWAL (5/2024-4/2025)	MIS INFRASTRUCTURE
T4737	TEKSYSTEMS, INC.	554,558.93	1,383,179.88	MAR. & APR. 2024 PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5022	SVAM INTERNATIONAL INC	268,464.50	461,385.50	MAR. & APR. 2024 PROFESSIONAL SERVICES	VARIOUS
T2918	STINSON'S ****	215,639.37	290,197.93	4TH FLR CUBICLE RECONFIGURATION & APR. OFFICE SUPPLIES	CAPITAL PROJECT/VARIOUS
T5111	ENTISYS 360, E360 ****	204,249.05	916,448.92	CITRIX MAINT. & SUPPORT RENEWAL, RUBRIC ENTERPRISE LICENSE RENEWAL	MIS INFRASTRUCTURE
T5026	TEL-TEC SECURITY SYSTEMS ****	197,194.62	201,443.12	CAMERA SURVEILLANCE SYSTEM PHASE 1	CAPITAL PROJECT
T5564	CLARISHEALTH, INC	152,246.74	468,915.27	APR. 2024 DRG AUDIT RECOVERIES	ADMINISTRATION
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS, INC ****	149,892.70	359,892.70	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES - QI
T1408	DELL MARKETING L.P. ****	139,761.01	1,253,568.23	55 LAPTOPS, 82 MONITORS, 14 PORTABLE MONITORS, 2 DELL DOCKS, TONER CARTRIDGES & 6 M365 LICENSES	VARIOUS
T4657	DAPONDE SIMPSON ROWE PC	119,950.00	228,276.50	MAR. & APR. 2024 LEGAL SERVICES	VARIOUS
T5337	CAZADOR CONSULTING GROUP INC	119,291.29	501,056.31	MAR. & APR. 2024 TEMPORARY HELP - (2) IT: (19) MS: (1) PNM: (1) HR	VARIOUS
T5907	DIAMOND PEAK CONSTRUCTION ****	117,158.00	117,158.00	MAIL ROOM REDESIGN & WALL REPAIR NEAR GENERATOR AREA	CAPITAL PROJECT/CORPORATE SERVICES
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	108,155.70	2,014,661.32	MAR. & APR. 2024 PROFESSIONAL SERVICES & EDI CLAIM PROCESSING	VARIOUS
T4217	CONTEXT 4 HEALTHCARE, INC ****	97,775.15	97,775.15	ANNL RENEWAL AMA FEES (6/2024-6/2025)	MIS INFRASTRUCTURE

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Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T1180	LANGUAGE LINE SERVICES INC.	90,180.93	480,708.15	APR. 2024 INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T3011	OFFICE ALLY, INC	75,672.53	237,436.13	APR. 2024 EDI CLAIMS	CLAIMS
T3088	GLEN BROWN CONSULTING	58,612.50	266,775.00	APR. 2024 CONSULTING	CAPITAL PROJECT
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	56,572.09	283,198.85	MAY. 2024 VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T2509	UNITED STATES POSTAL SERVICE ****	53,026.35	55,174.26	PERMIT 162 MEMBER NEWSLETTER SUMMER 2024 POSTAGE	HEALTH SERVICES - WELLNESS & PREVENTION
T2458	HEALTHCARE FINANCIAL, INC.	51,861.88	141,103.22	MAR. & APR. 2024 CONSULTING	ADMINISTRATION
T3449	CDW GOVERNMENT	50,061.04	264,130.94	JUNIPER SUPPORT RENEWAL (7/2024-6/2025), FORTIANALYZER LICENSES (4/2024-4/2025), 20 FIBER MODULES, 3 ADOBE LICENSES & VARIOUS IT SUPPLIES	MIS INFRASTRUCTURE
T4237	FLUIDEDGE CONSULTING, INC. ****	48,022.50	216,312.50	MAR. 2024 CONSULTING SERVICES	CAPITAL/PROJECT MANAGEMENT
T5890	DELTA DENTAL OF CALIFORNIA	45,237.43	221,361.25	MAY. 2024 EMPLOYEE DENTAL HEALTH BENEFITS PREMIUM	VARIOUS
T2167	PG&E	43,526.89	191,314.18	MAY. 2024 UTILITIES	CORPORATE SERVICES
T1183	MILLIMAN USA ****	42,911.75	81,157.50	MAR. 2024 CONSULTING SERVICES	ADMINISTRATION
T2969	AMERICAN BUSINESS MACHINES INC ****	40,166.53	102,322.92	APR. & MAY 2024 COPIER MAINTENANCE, 1ST QTR 2024 OVERAGES & 2 NEW PRINTERS	CAPITALPROJECT/MIS INFRASTRUCTURE
T2584	UNITED STATES POSTAL SVC. - HASLER ****	40,000.00	160,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5886	US POSTAL SERVICE	40,000.00	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5757	BITFOCUS, INC	39,873.58	108,993.40	MAR. & APR. 2024 HEALTH CHECK OF CLARITY HMIS SYSTEM	HOMELESS MANAGEMENT INFORMATION SERVICES
T4331	COTIVITI, INC ****	38,866.20	79,262.95	MAR. 2024 PROFESSIONAL SERVICES	HEALTH SERVICES - QI
T5420	PAYPRO ACH	36,382.28	198,554.96	MAY. 2024 EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T2955	DELTA ELECTRIC INC ****	35,930.00	57,220.00	4TH FLR CUBICLE RECONFIGURATION & DATA ROOM 142	CAPITALPROJECT/CORPORATE SERVICES

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Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5435	TEGRIA SERVICES GROUP - US, INC	34,650.00	151,287.50	APR. 2024 CONSULTING SERVICES	BUSINESS INTELLIGENCE
T4452	WELLS FARGO ACH	33,119.92	168,036.36	APR. 2024 MISC CREDIT CARD PURCHASES	VARIOUS
T2787	SAGE SOFTWARE, INC ****	33,019.32	33,019.32	SAGE 300 LICENSE RENEWAL - FINANCE SOFTWARE (6/2024-6/2025)	FINANCE
T5751	EXCELL HCA, LLC	31,874.00	166,449.00	APR. 2024 PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T5344	SIGNATURE STAFF RESOURCES LLC	31,218.00	229,710.00	APR. 2024 PROFESSIONAL SERVICES	CAPITAL PROJECT
T4460	PAYSPAN, INC ****	30,682.06	219,995.41	APR. 2024 EDI CLAIMS	CLAIMS
T4484	JACOBSON SOLUTIONS	30,601.98	109,667.23	APR. & MAY 2024 TEMPORARY HELP - CLAIMS (5)	CLAIMS
T5292	ALL'S WELL HEALTH CARE SERVICES	28,970.24	302,667.67	MAR. & APR. 2024 TEMPORARY HELP - QI: (6), UM: (3), PHM: (1),	VARIOUS
T4563	SPH ANALYTICS	28,845.50	97,850.88	2024 ECHO SURVEY & FINAL 25% ECM SURVEY	BEHAVIORAL HEALTH/ENHANCED CARE MANAGEMENT
T4985	CYBERCODERS, INC	28,500.00	111,500.00	APR. 2024 PROFESSIONAL SERVICES	CAPITAL PROJECT
T5583	THE MIHALIK GROUP, LLC	28,222.50	96,757.50	FEB. & MAR. 2024 CONSULTING SERVICES	HEALTH SERVICES - QI
T5930	DAYFORCE US, INC	27,787.98	89,649.56	APR.-MAY. 2024 SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T4501	ALLIED UNIVERSAL SECURITY SERVICES	27,731.11	109,998.16	APR. & MAY. 2024 ONSITE SECURITY	CORPORATE SERVICES
T4227	FREESTYLE EVENTS SERVICES INC ****	26,971.50	45,146.40	AUDIO SERVICES CONNECT FORUM & SPRING GALA EVENT	ADMINISTRATION/HUMAN RESOURCES
T5877	TGN CONSULTING LLC	23,271.70	192,870.18	FRONT LINES ACTIVATION & MGR BOOTCAMP & MAR. - APR. 2024 TRAVEL EXPENSES	HUMAN RESOURCES

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Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5119	PACIFIC WEST SOUND PROFESSIONAL AUDIO & DESIGN INC. ****	22,940.03	35,195.30	(2) SMARTBOARD INSTALLATIONS	CORPORATE SERVICES
T5963	ANTAGE INCORPORATED ****	21,600.00	21,600.00	APR. 2024 PROFESSIONAL SERVICES	ENTERPRISE DEVELOPMENT
T4733	UNITED STAFFING ASSOCIATES	21,572.95	433,667.74	APR. 2024 TEMPORARY HELP - (13) MS: (4) AD	VARIOUS
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC	21,563.50	470,221.83	APR. 2024 NEW MEMBER WELCOME CALLS	MEMBER SERVICES
T5319	CITIUSTECH INC. ****	21,250.00	42,499.00	FAST+ 1ST QTR 2024 MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T5536	CALIFORNIA STATE UNIVERSITY BAKERSFIELD FOUNDATION ****	20,000.00	22,500.00	2024 SCHOOL SCHOLARSHIPS	SALES/MARKETING/PUBLIC RELATIONS
		<u>6,137,408.03</u>			
	TOTAL VENDORS OVER \$20,000	6,137,408.03			
	TOTAL VENDORS UNDER \$20,000	820,639.57			
	TOTAL VENDOR EXPENSES- MAY	<u>\$ 6,958,047.60</u>			

Note:
****New vendors over \$20,000 for the month of May

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	4,109,865.35	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	2,895,008.25	PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	2,014,661.32	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T3130	OPTUMINSIGHT, INC	1,416,456.00	ANNUAL LICENSED SOFTWARE	MIS INFRASTRUCTURE
T4737	TEKSYSTEMS, INC.	1,383,179.88	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T1408	DELL MARKETING L.P.	1,253,568.23	COMPUTER EQUIPMENT & SOFTWARE MAINTENANCE	MIS INFRASTRUCTURE
T5111	ENTISYS 360, E360	916,448.92	NUTANIX ACROPOLIS SOFTWARE LICENSE	MIS INFRASTRUCTURE
T4699	ZEOMEGA, INC	735,178.22	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T3022	MICROSOFT CORPORATION	612,498.75	CONSULTING SERVICES	ENTERPRISE CONFIGURATION
T5337	CAZADOR CONSULTING GROUP INC	501,056.31	TEMPORARY HELP	VARIOUS
T5684	REBELLIS GROUP LLC	486,947.50	MAPD BUSINESS CONSULTING	MEDICARE
T1180	LANGUAGE LINE SERVICES INC	480,708.15	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC	470,221.83	2024 SALESFORCE LICENSE FEES-CUSTOMER CARE CONTACT CENTER	MEMBER SERVICES
T5564	CLARISHEALTH, INC	468,915.27	DRG AUDIT RECOVERIES	ADMINISTRATION
T5022	SVAM INTERNATIONAL INC	461,385.50	PROFESSIONAL SERVICES	MIS ADMINISTRATION

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4733	UNITED STAFFING ASSOCIATES	433,667.74	TEMPORARY HELP	VARIOUS
T5340	GARTNER INC	374,565.00	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	HUMAN RESOURCES
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS INC	359,892.70	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES - QI
T5292	ALL'S WELL HEALTH CARE SERVICES	302,667.67	TEMPORARY HELP	VARIOUS
T2918	STINSON'S	290,197.93	OFFICE SUPPLIES	VARIOUS
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	283,198.85	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T3088	GLEN BROWN CONSULTING	266,775.00	CONSULTING	CAPITAL PROJECT
T3449	CDW GOVERNMENT	264,130.94	FORTINET RENEWAL & ADOBE LICENSES	MIS INFRASTRUCTURE
T3011	OFFICE ALLY, INC	237,436.13	EDI CLAIM PROCESSING	CLAIMS
T5344	SIGNATURE STAFF RESOURCES LLC	229,710.00	2023 & 2024 PROFESSIONAL SERVICES	PROJECT MGMNT/CAPITAL PROJECT
T4657	DAPONDE SIMPSON ROWE PC	228,276.50	LEGAL FEES	VARIOUS
T5890	DELTA DENTAL OF CALIFORNIA	221,361.25	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4460	PAYSPAN, INC	219,995.41	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T4237	FLUIDEDGE CONSULTING, INC	216,312.50	CONSULTING SERVICES	VARIOUS

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5026	TEL-TEC SECURITY SYSTEMS ****	201,443.12	SECURITY MAINTENANCE & UPGRADES	CAPITAL PROJECT/ CORPORATE SERVICES
T2469	DST HEALTH SOLUTIONS, LLC	200,350.00	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE
T5420	PAYPRO ACH	198,554.96	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5877	TGN CONSULTING LLC	192,870.18	FRONT LINES ACTIVATION & EXECUTIVE COACHING	HUMAN RESOURCES
T2167	PG&E	191,314.18	UTILITIES	CORPORATE SERVICES
T4024	QUADIENT INC	190,511.84	MAIL INSERTER, METER RENTAL & SOFTWARE SUPPORT	CAPITAL PROJECT/CORPORATE SERVICES
T2967	DEPARTMENT OF HEALTH CARE SERVICES	169,000.00	2021 MEDICAL MCAS PERFORMANCE MEASUREMENT MONETARY SANCTION	ADMINISTRATION
T4452	WELLS FARGO	168,036.36	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T5751	EXCELL HCA, LLC	166,449.00	PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T2413	TREK IMAGING INC	163,985.86	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T2584	UNITED STATES POSTAL SVC - HASLER	160,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5435	TEGRIA SERVICES GROUP - US, INC	151,287.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T1128	HALL LETTER SHOP	148,796.76	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
T5931	SPROUT SOCIAL, INC	145,264.00	12 MONTHS OF SOCIAL MEDIA VIGILANCE & MANAGEMENT	CAPITAL PROJECT

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2458	HEALTHCARE FINANCIAL, INC	141,103.22	CONSULTING	ADMINISTRATION
T5520	BG HEALTHCARE CONSULTING, INC	136,350.00	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	133,912.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5886	US POSTAL SERVICE	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5907	DIAMOND PEAK CONSTRUCTION ****	117,158.00	BUILDING IMPROVEMENT/BUILDING MAINTENANCE	CAPITAL/CORPORATE SERVICES
T4985	CYBERCODERS, INC	111,500.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T5509	NGUYEN CAO LUU-TRONG	111,000.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4501	ALLIED UNIVERSAL SECURITY SERVICES	109,998.16	ONSITE SECURITY	CORPORATE SERVICES
T4484	JACOBSON SOLUTIONS	109,667.23	TEMPORARY HELP	HEALTH SERVICES - UM
T5571	GHA TECHNOLOGIES INC	109,600.73	FORTINET SECURITY	MIS INFRASTRUCTURE
T5757	BITFOCUS, INC	108,993.40	ENTERPRISE SOFTWARE LICENSING & DATA MODELING	CAPITAL PROJECT
T2969	AMERICAN BUSINESS MACHINES INC	102,322.92	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T5742	MICHAEL NGUYEN	100,000.00	PROFESSIONAL SERVICES	QUALITY & HEALTH EQUITY
T4165	SHI INTERNATIONAL CO.	97,850.88	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE/CAPITAL PROJECT

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4217	CONTEXT 4 HEALTHCARE, INC ****	97,775.15	ANNUAL RENEWAL AMA FEES	MIS INFRASTRUCTURE - QNXT
T5583	THE MIHALIK GROUP, LLC	96,757.50	NCQA TRAINING	HEALTH SERVICES - QI
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	92,500.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T4563	SPH ANALYTICS	91,647.00	HEDIS CAHPS, ECM & PROVIDER SATISFACTION SURVEY	VARIOUS
T5291	PINNACLE RECRUITMENT SERVICES LLC	90,781.11	TEMPORARY HELP	VARIOUS
T5121	TPX COMMUNICATIONS	90,283.79	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T5930	DAYFORCE US, INC	89,649.56	SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T4514	A.J. KLEIN, INC T. DENATALE, B. GOLDNER	89,500.07	LEGAL FEES	ADMINISTRATION
T2941	KERN PRINT SERVICES INC	88,883.24	OTHER PRINTING COSTS, ENVELOPES, LETTERHEAD	VARIOUS
T5882	RELIABLE JANITORIAL SERVICES AND CARPET CLEANING INC	85,392.28	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T1272	COFFEY COMMUNICATIONS INC	84,539.30	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH SERVICES - WELLNESS & PREVENTION/MEDIA & ADVERTISING
T5329	RELAY NETWORK, LLC	83,333.30	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T1183	MILLIMAN USA	81,157.50	CY2022/2023 TNE & IBNP CONSULTING - ACTUARIAL	ADMINISTRATION
T4331	COTIVITI, INC	79,262.95	PROFESSIONAL SERVICES	HEALTH SERVICES - QI

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1022	UNUM LIFE INSURANCE CO.	75,757.31	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5967	SAI360 INC	74,880.00	REGULATORY COMPLIANCE & BEST PRACTICES POLICY MANAGEMENT MODULES	CAPITAL PROJECT
T5155	A-C ELECTRIC COMPANY	74,853.43	CARPOOL SOLAR PROJECT	CAPITAL PROJECT
T4708	WAKELY CONSULTING GROUP, LLC FRMLY HEALTH MANAGEMENT ASSOCIATES, INC.	73,311.25	PROFESSIONAL SERVICES	ADMINISTRATION
T5863	MANNA HAGOS	70,462.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4963	LINKEDIN CORPORATION	65,388.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T5850	SERRANO ADVISORS LLC	65,250.00	PROFESSIONAL SERVICES	ENHANCED CARE MANAGEMENT
T1005	COLONIAL LIFE & ACCIDENT	60,605.20	LIFE INSURANCE PREMIUM	VARIOUS
T4792	KP LLC	58,449.18	PROVIDER DIRECTORIES	PROVIDER NETWORK MANAGEMENT
T4216	NEXSTAR BROADCASTING INC	57,750.00	ADVERTISEMENT - MEDIA	MARKETING
T2955	DELTA ELECTRIC INC.	57,220.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T5467	MOSS ADAMS LLP	57,142.00	CLAIMS AUDIT TOOL ENHANCEMENT	CLAIMS
T2509	UNITED STATES POSTAL SERVICE ****	55,174.26	PERMIT 162 MEMBER NEWSLETTER POSTAGE	HEALTH SERVICES - WELLNESS & PREVENTION
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK	54,500.00	2023 AUDIT FEES	FINANCE

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1861	CERIDIAN HCM, INC.	53,039.29	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T4503	VISION SERVICE PLAN	52,551.50	EMPLOYEE HEALTH BENEFITS	VARIOUS
T2726	DST PHARMACY SOLUTIONS, INC	52,500.00	PHARMACY CLAIMS	PHARMACY
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	52,487.83	BOARDROOM FURNITURE	CORPORATE SERVICES
T1404	CALIFORNIA ASSOCIATION OF HEALTH PLANS	52,421.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T5298	TOTALMED, INC	49,603.87	TEMPORARY HELP	VARIOUS
T5562	JDM SOLUTIONS INC.	49,600.00	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5778	CONTOUR DATA SOLUTIONS, LLC	49,000.00	ANNUAL DATA SOLUTIONS	CAPITAL PROJECT
T5421	PREMIER ACCESS INSURANCE COMPANY	46,074.50	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T2933	SIERRA PRINTERS, INC	45,524.97	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T4227	FREESTYLE EVENTS SERVICES INC ****	45,146.40	AUDIO SERVICES CONNECT FORUM & SPRING GALA EVENT	ADMINISTRATION/HUMAN RESOURCES
T5846	MOKSHA PSYCHOTHERAPY & COMMUNITY HEALTH CONSULTING INC ****	44,187.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5319	CITIUSTECH INC	42,499.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	42,496.78	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4353	TWE SOLUTIONS, INC	42,473.50	JUNIPER QFX SWITCHES & LICENSES	MIS INFRASTRUCTURE
T2446	AT&T MOBILITY	36,881.27	CELLULAR PHONE/INTERNET USAGE	MIS INFRASTRUCTURE
T5696	ASA GLOBAL HEALTHCARE SERVICES PC	36,500.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5119	PACIFIC WEST SOUND PROFESSIONAL AUDIO & DESIGN INC ****	35,195.30	INSTALL & RELOCATE PROJECTORS/SMARTBOARDS	CORPORATE SERVICES
T5941	CORDELL KEY	33,966.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T2562	CACTUS SOFTWARE LLC	33,506.15	2024 CREDENTIALING LICENSE & SUPPORT	MIS INFRASTRUCTURE
T1655	KERN,KKXX,KISV,KGEO,KGFM,KEBT,KZOZ,KKJG,KVEC,KSTT,KRQK,KPAT,	33,450.00	RADIO ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T2787	SAGE SOFTWARE. INC ****	33,019.32	SAGE 300 LICENSE RENEWAL - FINANCE SOFTWARE	FINANCE
T4607	AGILITY RECOVERY SOLUTIONS INC.	32,210.00	PROFESSIONAL SERVICES	CORPORATE SERVICES
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	32,068.08	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T1097	NCQA	31,760.00	HEDIS, VOL 2 PLUS QUALITY COMPASS AND POPULATION HEALTH PROGRAM ACCREDIATION	HEALTH SERVICES - QI
T5791	WEINTRAUB TOBIN	30,843.50	LEGAL SERVICES	ADMINISTRATION
T5550	CHARTER COMMUNICATIONS OPERATING, LLC	30,683.32	INTERNET SERVICES	MIS INFRASTRUCTURE
T4259	SKARPHOL ASSOCIATES	30,333.12	BUILDING IMPROVEMENT -REMODELING & NEW OFFICES	CAPITAL PROJECT
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC	30,035.00	ADVERTISEMENT - MEDIA	MARKETING

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1650	UNIVISION TELEVISION GROUP	30,011.50	ADVERTISEMENT - MEDIA	SALES/MARKETING/PUBLIC RELATIONS
T5843	SEVEN OAKS COUNTRY CLUB	29,227.50	PROVIDER DINNER EVENT & Q2 FORUM	PROVIDER NETWORK MANAGEMENT
T5936	AXIOS HQ INC	28,800.00	AI COMMUNICATION SOFTWARE LICENSING	CAPITAL PROJECT
T3986	JACQUELYN S. JANS	28,720.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
T4731	GO TO TECHNOLOGIES, INC	28,560.00	INTERNET SERVICES	MIS INFRASTRUCTURE
T5741	HEALTHWISE, INCORPORATED	28,402.23	MEMBER SELF MANAGEMENT TOOLS	HEALTH SERVICES - WELLNESS & PREVENTION
T2441	LAURA J. BREZINSKI	25,000.00	MARKETING MATERIALS	MARKETING
T5486	ALLIED GENERAL CONTRACTORS, INC	24,800.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T4182	THE LAMAR COMPANIES	24,673.96	OUTDOOR ADVERTISEMENT - BILLBOARDS	ADVERTISING
T4785	COMMGAP	23,851.25	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T4228	THE SSI GROUP, LLC ****	23,709.60	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T2961	SOLUTION BENCH, LLC	23,220.00	M-FILES SOFTWARE ANNUAL RENEWAL	MIS INFRASTRUCTURE
T5466	ZIPARI, INC ****	23,000.00	OUTBOUND SSO SUBSCRIPTION & PROVIDER DIRECTORY UPDATES	MIS INFRASTRUCTURE
T5536	CALIFORNIA STATE UNIVERSITY BAKERSFIELD FOUNDATION ****	22,500.00	2024 SCHOOL SCHOLARSHIPS	SALES/MARKETING/PUBLIC RELATIONS

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5986	ABSOLUTE DRYWALL, INC ****	21,870.00	BLUE ZONES WELLNESS GARDEN	CORPORATE SERVICES
T5109	RAND EMPLOYMENT SOLUTIONS ****	21,754.57	TEMPORARY HELP	VARIOUS
T5963	ANTAGE INCORPORATED ****	21,600.00	PROFESSIONAL SERVICES	ENTERPRISE DEVELOPMENT
T5592	BRAND CO MARKETING ****	21,398.72	WEB HOSTING, RECRUITMENT & COMPANY STORE SUPPLIES	HUMAN RESOURCES
T5615	HAPPY WHOLE YOU, INC	21,355.11	2024 CUSTOM PROGRAMS	HUMAN RESOURCES
T5701	THE GRANGER NETWORK LLC	21,146.71	SUPERVISOR BOOTCAMP	HUMAN RESOURES
T5851	ABSORB SORTWARE NORTH AMERICA, LLC ****	20,096.82	DAYFORCE LEARNING LICENSE	MIS INFRASTRUCTURE
T5535	PANAMA-BUENA VISTA UNION SCHOOL DISTRICT	20,000.00	SCHOOL WELLNESS GRANT	COMMUNITY GRANTS
T5779	COMMUNITY ACTION PARTNERSHIP OF KERN FOUNDATION	20,000.00	SPONSORSHIP	SALES/MARKETING/PUBLIC RELATIONS
		30,067,569.45		
	TOTAL VENDORS OVER \$20,000	30,067,569.45		
	TOTAL VENDORS UNDER \$20,000	1,711,900.23		
	TOTAL VENDOR EXPENSES- MAY	\$ 31,779,469.68		

Note:

****New vendors over \$20,000 for the month of May

KERN·HEALTH SYSTEMS

June AP Vendor Report
Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	864,326.54	4,974,191.89	JUN. 2024 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	630,570.04	3,525,578.29	MAY. 2024 PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS, INC	362,000.00	721,892.70	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES - QI
T4737	TEKSYSTEMS, INC.	346,654.90	1,729,834.78	MAY. 2024 PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T1408	DELL MARKETING L.P.	203,631.94	1,457,200.17	25 MONITORS, 2 ECOLOOP PRO SLEEVE, 1 TABLET & PREMIER SUPPORT SERVICE	CAPITAL PROJECTS/MIS INFRASTRUCTURE/CORPORATE SERVICES
T5907	DIAMOND PEAK CONSTRUCTION	148,109.50	265,267.50	TENANT IMPROVEMENT 3RD & 4TH FLOOR	CAPITAL PROJECT/CORPORATE SERVICES
T5337	CAZADOR CONSULTING GROUP INC	108,123.45	609,179.76	APR. & MAY 2024 TEMPORARY HELP - (2) IT: (19) MS: (1) PNM: (1) HR	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	93,551.75	527,219.49	APR. & MAY 2024 TEMPORARY HELP - (13) MS: (4) AD	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	92,727.14	2,107,388.46	MAY. 2024 PROFESSIONAL SERVICES & EDI CLAIM PROCESSING	VARIOUS
T3011	OFFICE ALLY, INC	82,513.42	31,949.55	APR. 2024 EDI CLAIMS	CLAIMS
T5684	REBELLIS GROUP LLC ****	81,575.00	568,522.50	MAR. & APR. 2024 PROFESSIONAL SERVICES	MEDICARE
T5877	TGN CONSULTING LLC	79,151.38	272,021.56	FRONT LINES ACTIVATION & MGR BOOTCAMP, MAY. 2024 TRAVEL EXPENSES & ADVANCED LEADERSHIP CONSULTING	HUMAN RESOURCES
T5292	ALL'S WELL HEALTH CARE SERVICES	78,596.82	381,264.49	APR. & MAY. 2024 TEMPORARY HELP - QI: (6), UM: (3), PHM: (1),	VARIOUS
T1272	COFFEY COMMUNICATIONS INC. ****	76,666.18	161,205.48	APR, MAY, JUN. WEB ASSIST & SUMMER 2024 ISSUE FAMILY HEALTH	MARKETING/HEALTH SERVICES- WELLNESS & PREVENTION
T5520	BG HEALTHCARE CONSULTING, INC ****	71,495.00	207,845.00	APR. & MAY 2024 SERVICES	HEALTH SERVICES - QUALITY MGMT. & POPULATION HEALTH MGMT.
T3088	GLEN BROWN CONSULTING	62,400.00	329,175.00	MAY. 2024 CONSULTING	CAPITAL PROJECT

KERN·HEALTH SYSTEMS

June AP Vendor Report
Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	61,108.91	344,307.76	JUN. 2024 VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T4237	FLUIDEDGE CONSULTING, INC.	53,212.50	269,525.00	APR. 2024 CONSULTING SERVICES	CAPITALPROJECT/PROJECT MANAGEMENT
T2167	PG&E	47,275.19	238,589.37	JUN. 2024 UTILITIES	CORPORATE SERVICES
T5890	DELTA DENTAL OF CALIFORNIA	46,287.22	267,648.47	JUN. 2024 EMPLOYEE DENTAL HEALTH BENEFITS PREMIUM	VARIOUS
T2458	HEALTHCARE FINANCIAL, INC.	46,000.00	187,103.22	MAY. 2024 CONSULTING	ADMINISTRATION
T5435	TEGRIA SERVICES GROUP - US, INC	41,300.00	192,587.50	MAY. 2024 CONSULTING SERVICES	BUSINESS INTELLIGENCE
T5886	US POSTAL SERVICE	40,000.00	160,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T4452	WELLS FARGO ACH	37,208.53	205,244.89	MAY. 2024 MISC CREDIT CARD PURCHASES	VARIOUS
T4460	PAYSPAN, INC	36,629.03	256,624.44	MAY. 2024 EDI CLAIMS	CLAIMS
T5757	BITFOCUS, INC	35,771.86	144,765.26	MAY. 2024 HEALTH CHECK OF CLARITY HMIS SYSTEM	HOMELESS MANAGEMENT INFORMATION SERVICES
T5743	INTEL AGREE, COLABS ****	35,650.00	35,650.00	INTEL AGREE SUBSCRIPTION YEAR 2 OF 3	MIS INFRASTRUCTURE
T3972	JOURNEY AIR CONDITIONING CO., INC. ****	34,010.00	36,157.00	HVAC RECONFIGURATION OF MAILROOM, 3RD & 4TH FLOOR	CAPITAL PROJECT
T5850	SERRANO ADVISORS LLC ****	31,050.00	96,300.00	MAR. & MAY 2024 PROFESSIONAL SERVICES	ENHANCED CARE MANAGEMENT
T5930	DAYFORCE US, INC	29,032.79	118,682.35	MAY - JUN. 2024 SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T5494	LDP ASSOCIATES, INC. ****	28,045.00	28,045.00	YEAR 1 OF 3 UPS BATTERY SUPPORT	MIS INFRASTRUCTURE
T5420	PAYPRO ACH	26,166.99	224,721.95	JUN. 2024 EMPLOYEE PREMIUM	PAYROLL DEDUCTION



June AP Vendor Report
Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T1183	MILLIMAN USA	24,129.25	105,286.75	APR. 2024 CONSULTING SERVICES	ADMINISTRATION
T4501	ALLIED UNIVERSAL SECURITY SERVICES	22,709.94	132,708.18	MAY & JUN. 2024 ONSITE SECURITY	CORPORATE SERVICES
T6054	WEBMD IGNITE ****	21,447.28	21,447.28	HEALTHWISE LICENSE FEES APR. - JUN. 2024	HEALTH SERVICES - WELLNESS & PREVENTION
T5751	EXCELL HCA, LLC	20,475.00	186,924.00	MAY. 2024 PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T6040	KARLEN & PANICI BREWING LLC ****	20,333.75	20,333.75	SPRING GALA CATERING	HUMAN RESOURCES
T2578	AMERICAN STROKE ASSOC/AMERICAN HEART ASSOC WESTERN STATES ****	20,000.00	27,500.00	SPONSORSHIP KERN CPRA, GRFW & HEART WALK	MARKETING
		<u>4,139,936.30</u>			
	TOTAL VENDORS OVER \$20,000	4,139,936.30			
	TOTAL VENDORS UNDER \$20,000	804,143.27			
	TOTAL VENDOR EXPENSES- JUNE	<u>\$ 4,944,079.57</u>			

Note:
****New vendors over \$20,000 for the month of June

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	4,974,191.89	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	3,525,578.29	PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	2,107,388.46	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T4737	TEKSYSTEMS, INC.	1,729,834.78	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T1408	DELL MARKETING L.P.	1,457,200.17	COMPUTER EQUIPMENT & SOFTWARE MAINTENANCE	MIS INFRASTRUCTURE
T3130	OPTUMINSIGHT, INC	1,416,456.00	ANNUAL LICENSED SOFTWARE	MIS INFRASTRUCTURE
T5111	ENTISYS 360, E360	916,448.92	NUTANIX ACROPOLIS SOFTWARE LICENSE	MIS INFRASTRUCTURE
T4699	ZEOMEGA, INC	735,178.22	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS INC	721,892.70	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES - QI
T3022	MICROSOFT CORPORATION	612,498.75	CONSULTING SERVICES	ENTERPRISE CONFIGURATION
T5337	CAZADOR CONSULTING GROUP INC	609,179.76	TEMPORARY HELP	VARIOUS
T5684	REBELLIS GROUP LLC	568,522.50	MAPD BUSINESS CONSULTING	MEDICARE
T4733	UNITED STAFFING ASSOCIATES	527,219.49	TEMPORARY HELP	VARIOUS
T1180	LANGUAGE LINE SERVICES INC	491,358.73	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC	485,820.72	2024 SALESFORCE LICENSE FEES-CUSTOMER CARE CONTACT CENTER	MEMBER SERVICES
T5564	CLARISHEALTH, INC	468,915.27	DRG AUDIT RECOVERIES	ADMINISTRATION
T5022	SVAM INTERNATIONAL INC	461,385.50	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T5292	ALL'S WELL HEALTH CARE SERVICES	381,264.49	TEMPORARY HELP	VARIOUS
T5340	GARTNER INC	374,565.00	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	HUMAN RESOURCES
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	344,307.76	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T3088	GLEN BROWN CONSULTING	329,175.00	CONSULTING	CAPITAL PROJECT
T3011	OFFICE ALLY, INC	319,949.55	EDI CLAIM PROCESSING	CLAIMS
T2918	STINSON'S	290,197.93	OFFICE SUPPLIES	VARIOUS
T3449	CDW GOVERNMENT	282,309.17	FORTINET RENEWAL & ADOBE LICENSES	MIS INFRASTRUCTURE
T5877	TGN CONSULTING LLC	272,021.56	FRONT LINES ACTIVATION & EXECUTIVE COACHING	HUMAN RESOURCES
T4237	FLUIDEDGE CONSULTING, INC	269,525.00	CONSULTING SERVICES	VARIOUS
T5890	DELTA DENTAL OF CALIFORNIA	267,648.47	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T5907	DIAMOND PEAK CONSTRUCTION	265,267.50	MAIL ROOM REDESIGN & WALL REPAIR NEAR GENERATOR AREA	CAPITAL/CORPORATE SERVICES
T4460	PAYSPAN, INC	256,624.44	ELECTRONIC CLAIMS/PAYMENTS	FINANCE

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5344	SIGNATURE STAFF RESOURCES LLC	239,710.00	2023 & 2024 PROFESSIONAL SERVICES	PROJECT MGMNT/CAPITAL PROJECT
T2167	PG&E	238,589.37	UTILITIES	CORPORATE SERVICES
T4657	DAPONDE SIMPSON ROWE PC	228,276.50	LEGAL FEES	VARIOUS
T5420	PAYPRO ACH	224,721.95	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5520	BG HEALTHCARE CONSULTING, INC	207,845.00	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T4452	WELLS FARGO	205,244.89	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T5026	TEL-TEC SECURITY SYSTEMS	202,843.12	SECURITY MAINTENANCE & UPGRADES	CAPITAL/ CORPORATE SERVICES
T2469	DST HEALTH SOLUTIONS, LLC	200,350.00	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE
T5435	TEGRIA SERVICES GROUP - US, INC	192,587.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4024	QUADIENT INC	192,570.22	MAIL INSERTER, METER RENTAL & SOFTWARE SUPPORT	CAPITAL PROJECT/CORPORATE SERVICES
T2458	HEALTHCARE FINANCIAL, INC	187,103.22	CONSULTING	ADMINISTRATION
T5751	EXCELL HCA, LLC	186,924.00	PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T2413	TREK IMAGING INC	179,877.77	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T2967	DEPARTMENT OF HEALTH CARE SERVICES	169,000.00	2021 MEDICAL MCAS PERFORMANCE MEASUREMENT MONETARY SANCTION	ADMINISTRATION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1128	HALL LETTER SHOP	162,165.52	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
T1272	COFFEY COMMUNICATIONS INC	161,205.48	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH SERVICES - WELLNESS & PREVENTION/MEDIA & ADVERTISING
T2584	UNITED STATES POSTAL SVC - HASLER	160,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5886	US POSTAL SERVICE	160,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5931	SPROUT SOCIAL, INC	145,264.00	12 MONTHS OF SOCIAL MEDIA VIGILANCE & MANAGEMENT	CAPITAL PROJECT
T5757	BITFOCUS, INC	144,765.26	ENTERPRISE SOFTWARE LICENSING & DATA MODELING	CAPITAL PROJECT
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	143,587.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4501	ALLIED UNIVERSAL SECURITY SERVICES	132,708.10	ONSITE SECURITY	CORPORATE SERVICES
T5509	NGUYEN CAO LUU-TRONG	126,975.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4985	CYBERCODERS, INC	125,500.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T4484	JACOBSON SOLUTIONS	125,125.69	TEMPORARY HELP	HEALTH SERVICES - UM
T5930	DAYFORCE US, INC	118,682.35	SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T5571	GHA TECHNOLOGIES INC	109,600.73	FORTINET SECURITY	MIS INFRASTRUCTURE
T5121	TPX COMMUNICATIONS	108,555.61	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1183	MILLIMAN USA	105,286.75	CY2022/2023 TNE & IBNP CONSULTING - ACTUARIAL	ADMINISTRATION
T2969	AMERICAN BUSINESS MACHINES INC	104,291.47	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T2941	KERN PRINT SERVICES INC	102,333.30	OTHER PRINTING COSTS, ENVELOPES, LETTERHEAD	VARIOUS
T5882	RELIABLE JANITORIAL SERVICES AND CARPET CLEANING INC	102,166.28	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T4165	SHI INTERNATIONAL CO.	100,036.29	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE/CAPITAL PROJECT
T5742	MICHAEL NGUYEN	100,000.00	PROFESSIONAL SERVICES	QUALITY & HEALTH EQUITY
T5329	RELAY NETWORK, LLC	99,999.96	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T4217	CONTEXT 4 HEALTHCARE, INC	97,775.15	ANNL RENEWAL AMA FEES 6/2024-6/2025	MIS INFRASTRUCTURE - QNXT
T5583	THE MIHALIK GROUP, LLC	96,757.50	NCQA TRAINING	HEALTH SERVICES - QI
T5850	SERRANO ADVISORS LLC	96,300.00	PROFESSIONAL SERVICES	ENHANCED CARE MANAGEMENT
T5291	PINNACLE RECRUITMENT SERVICES LLC	95,115.52	TEMPORARY HELP	VARIOUS
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	92,500.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T1022	UNUM LIFE INSURANCE CO.	91,700.11	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T4563	SPH ANALYTICS	91,647.00	HEDIS CAHPS, ECM & PROVIDER SATISFACTION SURVEY	VARIOUS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4514	A.J. KLEIN, INC T. DENATALE, B. GOLDNER	91,635.77	LEGAL FEES	ADMINISTRATION
T4331	COTIVITI, INC	91,034.61	PROFESSIONAL SERVICES	HEALTH SERVICES - QI
T4963	LINKEDIN CORPORATION	84,018.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T4708	WAKELY CONSULTING GROUP, LLC FRMLY HEALTH MANAGEMENT ASSOCIATES, INC.	82,071.25	PROFESSIONAL SERVICES	ADMINISTRATION
T5863	MANNA HAGOS	80,250.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T2955	DELTA ELECTRIC INC.	76,280.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T5967	SAI360 INC	74,880.00	REGULATORY COMPLIANCE & BEST PRACTICES POLICY MANAGEMENT MODULES	CAPITAL PROJECT
T5155	A-C ELECTRIC COMPANY	74,853.43	CARPOOL SOLAR PROJECT	CAPITAL PROJECT
T1005	COLONIAL LIFE & ACCIDENT	72,514.14	LIFE INSURANCE PREMIUM	VARIOUS
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	67,989.16	BOARDROOM FURNITURE	CORPORATE SERVICES
T4503	VISION SERVICE PLAN	63,593.69	EMPLOYEE HEALTH BENEFITS	VARIOUS
T2726	DST PHARMACY SOLUTIONS, INC	63,000.00	PHARMACY CLAIMS	PHARMACY
T5562	JDM SOLUTIONS INC.	59,520.00	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T4792	KP LLC	59,199.18	PROVIDER DIRECTORIES	PROVIDER NETWORK

KERN·HEALTH SYSTEMS

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5778	CONTOUR DATA SOLUTIONS, LLC	58,800.00	ANNUAL DATA SOLUTIONS	CAPITAL PROJECT
T4216	NEXSTAR BROADCASTING INC	57,750.00	ADVERTISEMENT - MEDIA	MARKETING
T5467	MOSS ADAMS LLP	57,142.00	CLAIMS AUDIT TOOL ENHANCEMENT	CLAIMS
T2509	UNITED STATES POSTAL SERVICE	56,882.58	PERMIT 162 MEMBER NEWSLETTER POSTAGE	HEALTH SERVICES - WELLNESS & PREVENTION
T5298	TOTALMED, INC	56,276.64	TEMPORARY HELP	VARIOUS
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK	54,500.00	2023 AUDIT FEES	FINANCE
T4353	TWE SOLUTIONS, INC	53,539.31	JUNIPER QFX SWITCHES & LICENSES	MIS INFRASTRUCTURE
T1861	CERIDIAN HCM, INC.	53,039.29	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T1404	CALIFORNIA ASSOCIATION OF HEALTH PLANS	52,821.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T5941	CORDELL KEY	51,102.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T1655	KERN,KKXX,KISV,KGEO,KGFM,KEBT,KZOZ,KKJG,KVEC,KSTT,KRQK,KPAT,	47,705.00	RADIO ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T2933	SIERRA PRINTERS, INC	46,125.52	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5421	PREMIER ACCESS INSURANCE COMPANY	46,074.50	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4227	FREESTYLE EVENTS SERVICES INC	45,146.40	AUDIO SERVICES CONNECT FORUM & SPRING GALA EVENT	ADMINISTRATION/HUMAN RESOURCES
T2446	AT&T MOBILITY	44,477.71	CELLULAR PHONE/INTERNET USAGE	MIS INFRASTRUCTURE
T5846	MOKSHA PSYCHOTHERAPY & COMMUNITY HEALTH CONSULTING INC	44,187.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5319	CITIUSTECH INC	42,499.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	42,496.78	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T5696	ASA GLOBAL HEALTHCARE SERVICES PC	38,500.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5791	WEINTRAUB TOBIN	37,086.50	LEGAL SERVICES	ADMINISTRATION
T5550	CHARTER COMMUNICATIONS OPERATING, LLC	36,654.85	INTERNET SERVICES	MIS INFRASTRUCTURE
T3972	JOURNEY AIR CONDITIONING CO., INC. ****	36,157.00	HVAC RECONFIGURATION OF MAILROOM, 3RD & 4TH FLOOR	CAPITAL PROJECT
T5743	INTEL AGREE, COLABS ****	35,650.00	INTEL AGREE SUBSCRIPTION YEAR 2 OF 3	MIS INFRASTRUCTURE
T5119	PACIFIC WEST SOUND PROFESSIONAL AUDIO & DESIGN INC	35,195.30	INSTALL & RELOCATE PROJECTORS/SMARTBOARDS	CORPORATE SERVICES

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC	34,790.00	ADVERTISEMENT - MEDIA	MARKETING
T3986	JACQUELYN S. JANS	34,520.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
T4785	COMM GAP	34,098.75	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T2562	CACTUS SOFTWARE LLC	33,506.15	2024 CREDENTIALING LICENSE & SUPPORT	MIS INFRASTRUCTURE
T1650	UNIVISION TELEVISION GROUP	33,411.50	ADVERTISEMENT - MEDIA	SALES/MARKETING/PUBLIC RELATIONS
T2787	SAGE SOFTWARE. INC	33,019.32	SAGE 300 LICENSE RENEWAL - FINANCE SOFTWARE	FINANCE
T4607	AGILITY RECOVERY SOLUTIONS INC.	32,210.00	PROFESSIONAL SERVICES	CORPORATE SERVICES
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	32,068.08	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T1097	NCQA	31,760.00	HEDIS, VOL 2 PLUS QUALITY COMPASS AND POPULATION HEALTH PROGRAM ACCREDITATION	HEALTH SERVICES - QI
T4259	SKARPHOL ASSOCIATES	30,333.12	BUILDING IMPROVEMENT -REMODELING & NEW OFFICES	CAPITAL PROJECT
T2441	LAURA J. BREZINSKI	30,000.00	MARKETING MATERIALS	MARKETING
T5843	SEVEN OAKS COUNTRY CLUB	29,227.50	PROVIDER DINNER EVENT & Q2 FORUM	PROVIDER NETWORK MANAGEMENT
T5936	AXIOS HQ INC	28,800.00	AI COMMUNICATION SOFTWARE LICENSING	CAPITAL PROJECT

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Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4228	THE SSI GROUP, LLC	28,756.60	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T4731	GO TO TECHNOLOGIES, INC	28,560.00	INTERNET SERVICES	MIS INFRASTRUCTURE
T4182	THE LAMAR COMPANIES	28,442.64	OUTDOOR ADVERTISEMENT - BILLBOARDS	ADVERTISING
T5741	HEALTHWISE, INCORPORATED	28,402.23	MEMBER SELF MANAGEMENT TOOLS	HEALTH SERVICES - WELLNESS & PREVENTION
T5494	LDP ASSOCIATES, INC. ****	28,045.00	YEAR 1 OF 3 UPS BATTERY SUPPORT	MIS INFRASTRUCTURE
T2578	AMERICAN STROKE ASSOC/AMERICAN HEART ASSOC WESTERN STATES ****	27,500.00	SPONSORSHIP KERN CPRA, GRFW & HEART WALK	MARKETING
T5109	RAND EMPLOYMENT SOLUTIONS	27,021.12	TEMPORARY HELP	VARIOUS
T5783	TELADOC HEALTH INC ****	25,116.00	EMPLOYEE MENTAL HEALTH PREMIUM	VARIOUS
T5486	ALLIED GENERAL CONTRACTORS, INC	24,800.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T5779	COMMUNITY ACTION PARTNERSHIP OF KERN FOUNDATION	24,500.00	SPONSORSHIP	SALES/MARKETING/PUBLIC RELATIONS
T5851	ABSORB SOFTWARE NORTH AMERICA, LLC	23,446.29	DAYFORCE LEARNING LICENSE	MIS INFRASTRUCTURE
T2961	SOLUTION BENCH, LLC	23,220.00	M-FILES SOFTWARE ANNUAL RENEWAL	MIS INFRASTRUCTURE

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5466	ZIPARI, INC	23,000.00	OUTBOUND SSO SUBSCRIPTION & PROVIDER DIRECTORY UPDATES	MIS INFRASTRUCTURE
T5536	CALIFORNIA STATE UNIVERSITY BAKERSFIELD FOUNDATION	22,500.00	2024 SCHOOL SCHOLARSHIPS	SALES/MARKETING/PUBLIC RELATIONS
T5963	ANTAGE INCORPORATED	22,319.97	PROFESSIONAL SERVICES	ENTERPRISE DEVELOPMENT
T5592	BRAND CO MARKETING	22,288.95	WEB HOSTING, RECRUITMENT & COMPANY STORE SUPPLIES	HUMAN RESOURCES
T3084	KERN COUNTY-COUNTY COUNSEL ****	21,915.30	LEGAL SERVICES	ADMINISTRATION
T5986	ABSOLUTE DRYWALL, INC	21,870.00	BLUE ZONES WELLNESS GARDEN	CORPORATE SERVICES
T5762	SCREENVISION MEDIA ****	21,741.65	CINEMA ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T6054	WEBMD IGNITE ****	21,447.28	HEALTHWISE LICENSE FEES 2024	HEALTH SERVICES - WELLNESS & PREVENTION
T5615	HAPPY WHOLE YOU, INC	21,355.11	2024 CUSTOM PROGRAMS	HUMAN RESOURCES
T5701	THE GRANGER NETWORK LLC	21,146.71	SUPERVISOR BOOTCAMP	HUMAN RESOURCES
T4934	APPLE INC. ****	20,935.11	IPADS, IPHONES & POWER ADAPTERS	MIS INFRASTRUCTURE/CAPITAL

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5759	SHELLBY ROSE P DUMLAO ****	20,548.50	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T6040	KARLEN & PANICI BREWING LLC ****	20,333.75	SPRING GALA CATERING	HUMAN RESOURCES
T5436	THE BEACON STUDIOS, LLC ****	20,250.00	VIDEO SERVICES	SALES/MARKETING/PUBLIC RELATIONS
T5535	PANAMA-BUENA VISTA UNION SCHOOL DISTRICT	<div>20,000.00</div> <div>34,845,469.37</div>	SCHOOL WELLNESS GRANT	COMMUNITY GRANTS
TOTAL VENDORS OVER \$20,000		34,845,469.37		
TOTAL VENDORS UNDER \$20,000		1,880,449.60		
TOTAL VENDOR EXPENSES- JUNE		<div>\$</div> <div>36,725,918.97</div>		

Note:
****New vendors over \$20,000 for the month of June

Vendor Name	Contract Amount	Budgeted	Department	Department Head	Services that this vendor will provide to KHS	Effective Date	Termination Date
January 2024							
Press Ganey/SPH Analytics	\$81,696.00	Yes	ECM	Loni Hill-Pirtle	ECM Member Satisfaction Survey	1/1/2024	12/31/2026
Michael Nguyen	\$197,500.00	Yes	HE	Traco Matthews	Health Equity Strategic Guidance and Cultural Insights Services	1/1/2024	12/31/2024
Harte Hanks	\$198,064.00	Yes	MS	Nate Scott	Up to (3,200) New Member Welcome calls	1/1/2024	12/31/2024
Entysis360	\$51,837.28	Yes	IT	Richard Pruitt	(52) licenses for VMware maintenance & technical support	1/1/2024	12/31/2024
GHA Technologies	\$71,550.61	Yes	IT	Richard Pruitt	Fotinet-Fortigate Maintenance & Support for Security Appliances	1/1/2024	12/31/2024
Gartner	\$189,765.00	Yes	IT	Richard Pruitt	Executive Program Leadership licenses (3)	1/1/2024	12/31/2024
Moss Adams	\$143,334.50	Yes	CLM	Robin Dow-Morales	Claims Audit Tool	1/1/2024	12/31/2026
The Granger Network	\$198,800.00	Yes	HR	Alan Avery	Front Lines Activation and Manager Bootcamp	1/1/2024	6/30/2024
BG Healthcare	\$199,000.00	Yes	QI	Dr. Martha Tasinga	Consulting services for the QI dept	1/1/2024	12/31/2024
BG Healthcare	\$199,000.00	Yes	PHM	Michelle Curiouso	Consulting services for the PHM dept	1/1/2024	12/31/2024
HD Dynamics	\$50,000.00	Yes	PNM	Amisha Pannu	Consulting services for CRM process	1/2/2024	12/31/2024
Poppyrock	\$120,000.00	Yes	MRKT	Louie Iturriria	KHS & KFHC Graphic Design	1/2/2024	12/31/2025
CEI	\$199,920.00	Yes	COSA	Josh Hosch	Business Analyst for UM team	1/2/2024	12/31/2024
Reliable Janitorial	\$199,008.00	Yes	CS	Andrea Hylton	Janitorial services	1/11/2024	1/10/2025
CAQH	\$50,000.00	Yes	PNM	Amisha Pannu	Acess to real-time Provider applications (ProView)	1/25/2024	1/24/2025
CDW-G	\$67,761.50	Yes	IT	Richard Pruitt	All Adobe licenses annual renewal (257)	1/26/2024	1/25/2025
TEKSystems	\$78,000.00	Yes	HR	Devin Brown	HRIS Analyst for HR DEPT	1/30/2024	7/30/2024
February 2024							
Clinica Sierra Vista	\$145,000.00	Yes	HE	Isabel Silva	MOU	2/1/2024	1/31/2025
BG Healthcare	\$81,000.00	Yes	UM	Dr. Tasinga	Consulting services for the UM dept	2/6/2024	5/5/2024
Diligent Corporation	\$50,000.00	Yes	CPL	Deborah Murr	Compliance Training Material	2/7/2024	2/6/2027
SPH Analytics	\$63,809.00	Yes	BH	Melinda Santiago	ECHO 3.0 (Behavioral Health) Satisfaction Survey	2/7/2024	2/6/2027
Coffey Communications	\$170,000.00	Yes	HE	Isabel Silva	Printing of Member Newsletters	2/15/2024	2/14/2025
CDW-G	\$111,495.80	Yes	IT	Richard Pruitt	Nutanix renewal co-termed	2/17/2024	1/23/2026
Sprout Social	\$145,264.00	Yes	MRKT	Louie Iturriria	Social Media Vigilance software	2/23/2024	2/25/2025
Axios HQ	\$59,040.00	Yes	MRKT	Louie Iturriria	Internal AI Communication Software for Marketing team	2/23/2024	2/22/2026
LanguageLine	\$90,000.00	Yes	HE	Isabel Silva	Interpreting services	2/28/2024	2/27/2025
March 2024							
Gartner	\$184,800.00	Yes	HR	Devin Brown	Gartner Advisory licenses for HR team	3/1/2024	2/28/2025
Serrano Advisors	\$119,000.00	Yes	ECM	Dr. Tasinga	Staff Augmentation Services	3/1/2024	8/31/2024
TEKSystems	\$198,432.00	Yes	COSA	Josh Hosch	One (1) Solution Architect & Analyst Resoueece	3/4/2024	12/31/2024
HMA	\$199,000.00	Yes	Acct	Veronica Barker	Actuarial services (RTD, Rate Analyst, & SDR's)	3/6/2024	3/5/2025
TEKSystems	\$193,752.00	Yes	UM	Dr. Tasinga	Reports & Dashboard Analyst for UM dept.	3/18/2024	12/31/2024
Dell	\$65,909.11	Yes	IT	Richard Pruitt	Dell 5540 laptops (30) & monitors (32)	3/25/2024	3/23/2028
SAI360	\$159,070.00	Yes	CPL	Deb Murr	Policy Management Platform	3/28/2024	3/27/2026

Vendor Name	Contract Amount	Budgeted	Department	Department Head	Services that this vendor will provide to KHS	Effective Date	Termination Date
April 2024							
Coffey Communications	\$92,944.00	Yes	MRKT	Louie Iturriria	Digital renewal agreement for KHS website	4/1/2024	3/31/2026
Imagenet	\$197,000.00	Yes	CLM	Robin Dow-Morales	OCR services	4/4/2024	4/3/2027
The SSI Group	\$70,000.00	Yes	CLM	Robin Dow-Morales	EDI Claims & Electronic Remittance	4/4/2024	4/5/2026
Dell	\$78,927.60	Yes	IT	Richard Pruitt	Microsoft Defender for Servers Standard P2 Node	4/16/2024	12/31/2024
Dell	\$61,480.00	Yes	IT	Richard Pruitt	Dell monitors (50) & Laptops (25)	4/24/2024	4/24/2028
Entysis360	\$162,227.40	Yes	IT	Richard Pruitt	k renewal of premium support for enterprise edition software and hardware for a co	4/29/2024	4/28/2025
May 2024							
BG Healthcare	\$118,000.00	Yes	UM	Dr. Tasinga	Consulting services for UM team	5/6/2024	12/31/2024
June 2024							
Relay Network	\$199,999.00	Yes	IT	Richard Pruitt	Mobile Communication Platform, Unlimited Texting	6/1/2024	5/31/2025
The Granger Network	\$197,500.00	Yes	HR	Devin Brown	Advance Leadership Development	6/1/2024	1/31/2025
Milliman	\$199,000.00	Yes	ACCT	Veronica Barker	Actuarial Services	6/1/2024	5/31/2025
Context4 Healthcare	\$97,775.15	Yes	IT	Richard Pruitt	ICD-10 Coding software	6/27/2024	6/27/2025
HMA	\$30,681.00	Yes	PNM	Amisha Pannu	Timely Access Validation renewal	6/1/2024	5/31/2025
Bitfocus	\$190,692.67	Yes	IT	Richard Pruitt	Clarity Human Services SaaS	6/22/2024	6/21/2025
TWE Solutions	\$101,040.00	Yes	IT	Richard Pruitt	24x7 Security Monitoring	6/23/2024	6/22/2025
SS&C	\$73,500.00	Yes	PHARM	Bruce Wearda	Rx Claims Processing	6/1/2024	12/31/2024
LDP	\$122,850.00	Yes	CS	Andrea Hylton	UPS Battery Replacement & Service Plan	6/21/2024	6/20/2027
Ignite Healthwise	\$146,062.26	Yes	HE	Isabel Silva	Care Management & Digital Experience w/ Patient Instructions Add-on	6/5/2024	6/4/2025
Caravel	\$189,365.00	Yes	ACCT	Veronica Barker	Financial Advisory Services	6/25/2024	6/24/2026
Dell	\$186,443.39	Yes	IT	Richard Pruitt	Microsoft Unified Enterprise Support	6/15/2024	6/14/2025

2024 PROJECT CONSULTING PROFESSIONAL SERVICES																	
ITEM	PROJECT	CAP/EXP	BUDGET	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD TOTAL	REMAINING BALANCE
1	Member Engagement Platform	CAP	\$ 2,117,777	\$ 49,106	\$ 434,335	\$ 43,576	\$ 67,939	\$ 107,616								\$ 702,570	\$ 1,415,206.79
2	DSNP	CAP	\$ 4,210,408	\$ 24,075	\$ 23,625	\$ 18,675	\$ 22,193	\$ 26,025								\$ 114,593	\$ 4,095,815.88
3	HIE	CAP	\$ 1,250,870	\$ 18,000	\$ 32,152	\$ 45,024	\$ 25,168	\$ 24,024								\$ 144,368	\$ 1,106,502.40
4	Artificial Intelligence	CAP	\$ 534,560	\$ 29,496	\$ 29,411	\$ 31,378	\$ 31,509	\$ 31,290								\$ 153,084	\$ 381,476.10
5	PHI Data Visibility & Security	CAP	\$ 588,016	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -	\$ 588,016.00
6	CBO Electronic Medical Record System	CAP	\$ 777,550	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -	\$ 777,549.59
7	Policy Management System	CAP	\$ 267,280	\$ -	\$ -	\$ -	\$ 22,000	\$ 2,000								\$ 24,000	\$ 243,280.00
8	Accounting System Review	CAP	\$ 245,898	\$ 20,875	\$ 19,250	\$ 18,372	\$ 19,250	\$ 21,750								\$ 99,497	\$ 146,401.02
9	IT Staff Augmentation	EXP	\$ 1,388,680	\$ 658,391	\$ 669,659	\$ 744,969	\$ 768,752	\$ 782,076								\$ 3,623,848	\$ (2,235,167.59)
10	PM Staff Augmentation	EXP	\$ 3,739,782	\$ 241,543	\$ 219,591	\$ 212,689	\$ 234,970	\$ 246,493								\$ 1,155,284	\$ 2,584,497.28
11	DSNP Staff Augmentation	EXP	\$ 4,220,747	\$ 21,769	\$ 22,915	\$ 23,345	\$ 24,777	\$ 24,419								\$ 117,226	\$ 4,103,521.20
12	NCQA Tracking Only	EXP	\$ 350,000	\$ 23,408	\$ 16,703	\$ 11,520	\$ -	\$ -								\$ 51,630	\$ 298,370.00
13	DSNP Tracking Only	EXP	\$ 4,200,000	\$ 956	\$ 16,413	\$ 49,340	\$ 38,069	\$ 43,988								\$ 148,765	\$ 4,051,234.78
	TOTALS		\$ 23,891,568	\$ 1,087,619	\$ 1,484,052	\$ 1,198,887	\$ 1,254,626	\$ 1,309,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,334,864	\$ 17,556,703.46

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