



KERN HEALTH SYSTEMS

FINANCE COMMITTEE MEETING

Friday, June 10, 2022

at

8:00 a.m.

**Kern Health Systems
2900 Buck Owens Blvd.
1st Floor – Board Room
Bakersfield, CA 93308**

For more information, call (661) 664-5000

AGENDA

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, June 10, 2022

8:00 A.M.

All agenda item supporting documentation is available for public review at Kern Health Systems in the Administration Department, 2900 Buck Owens Boulevard, Bakersfield, CA 93308 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, following the posting of the agenda. Any supporting documentation that relates to an agenda item for an open session of any regular meeting that is distributed after the agenda is posted and prior to the meeting will also be available for review at the same location.

**PLEASE REMEMBER TO TURN OFF ALL CELL PHONES OR ELECTRONIC DEVICES
DURING MEETINGS.**

COMMITTEE TO RECONVENE

Members: Deats, Martinez, McGlew, Melendez, Rhoades
ROLL CALL:

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" ARE CONSIDERED TO BE ROUTINE AND NON-CONTROVERSIAL BY KERN HEALTH SYSTEMS STAFF. THE "CA" REPRESENTS THE CONSENT AGENDA. CONSENT ITEMS WILL BE CONSIDERED FIRST AND MAY BE APPROVED BY ONE MOTION IF NO MEMBER OF THE COMMITTEE OR AUDIENCE WISHES TO COMMENT OR ASK QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED BY ANYONE, THE ITEM WILL BE REMOVED FROM THE CONSENT AGENDA AND WILL BE CONSIDERED IN LISTED SEQUENCE WITH AN OPPORTUNITY FOR ANY MEMBER OF THE PUBLIC TO ADDRESS THE COMMITTEE CONCERNING THE ITEM BEFORE ACTION IS TAKEN.

STAFF RECOMMENDATION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))
- CA-3) Minutes for Kern Health Systems Finance Committee meeting on April 8, 2022 -
APPROVE
- 4) Report on Kern Health Systems investment portfolio for the first quarter ending March 31, 2022 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 5) Proposed renewal and binding of insurance coverages for crime, excess crime, property, pollution, workers' compensation, fiduciary liability, cyber insurance, managed care errors and omissions, earthquake insurance, flood insurance and deadly weapon response program from July 1, 2022 through June 30, 2023 (Fiscal Impact: \$750,000 Estimated; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 6) Report from the Milliman actuary firm regarding capital reserves (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 7) Proposed Agreement with CollectiveSun, for Prepaid Power Purchase Agreement Financing to receive a 17% rebate on New Carport Solar Panels System, from June 20, 2022, through June 20, 2028 (Fiscal Impact: \$499,165 Savings/Estimated) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 8) Proposed Agreement with CommGap International Language Services, for In-person Interpreting Services for Kern Health Systems' members, from July 6, 2022, through July 6, 2024 (Fiscal Impact: \$175,000 annually; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS

Agenda

Finance Committee Meeting
Kern Health Systems

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- 9) Report on Kern Health Systems financial statements for February 2022, March 2022 and April 2022 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS

- 10) Report on Accounts Payable Vendor Report, Administrative Contracts between \$30,000 and \$100,000 for February, 2022, March 2022 and April 2022, IT Technology Consulting Resources for the period ended April 30, 2022, HR Hiring Report for the period ending April 30, 2022 and Major Organ Transplant Report for the period ending April 30, 2022 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS

ADJOURN TO FRIDAY, AUGUST 5, 2022 AT 8:00 A.M.

**AMERICANS WITH DISABILITIES ACT
(Government Code Section 54953.2)**

The meeting facilities at Kern Health Systems are accessible to persons with disabilities. Disabled individuals who need special assistance to attend or participate in a meeting of the KHS Finance Committee may request assistance at the Kern Health Systems office, 2900 Buck Owens Boulevard, Bakersfield, California 93308 or by calling (661) 664-5000. Every effort will be made to reasonably accommodate individuals with disabilities by making meeting material available in alternative formats. Requests for assistance should be made five (5) working days in advance of a meeting whenever possible.

SUMMARY

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, April 8, 2022

8:00 A.M.

COMMITTEE RECONVENED

Members: Deats, Martinez, McGlew, Melendez, Rhoades
ROLL CALL: 4 Present; 1 Absent – Rhoades

NOTE: The vote is displayed in bold below each item. For example, Rhoades-Deats denotes Director Rhoades made the motion and Director Deats seconds the motion.

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A “CA” WERE CONSIDERED TO BE ROUTINE AND APPROVED BY ONE MOTION.

COMMITTEE ACTION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**
NO ONE HEARD

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))
NO ONE HEARD

SUMMARY

Finance Committee Meeting
Kern Health Systems

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- CA-3) Minutes for KHS Finance Committee meeting on February 4, 2022 -
APPROVED
Martinez-Deats: 4 Ayes; 1 Absent – Rhoades
- DIRECTOR MELENDEZ LEFT THE DAIS DURING THE DISCUSSION OF ITEM 4
AND DID NOT RETURN
- 4) Report by Daniells Phillips Vaughan & Bock on the audited financial statements of Kern Health Systems for the year ending December 31, 2021 (Fiscal Impact: None) – NANCY BELTON, DANIELLS PHILLIPS VAUGHN & BOCK, HEARD; RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Martinez-Deats: 3 Ayes; 2 Absent – Melendez, Rhoades
- 5) Proposed Agreement with Zipari, Inc, for Technical Support and Maintenance for KHS' Provider and Member Portal, from June 7, 2022, through June 7, 2025, (Fiscal Impact: \$1,986,734; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Martinez-McGlew: 3 Ayes; 2 Absent – Melendez, Rhoades
- 6) Proposed Agreement with Cognizant, for the purchase of the QNXT Claims Workflow, from April 14, 2022, through April 14, 2027 (Fiscal Impact: \$793,758; Budgeted) - APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Martinez-Deats: 3 Ayes; 2 Absent – Melendez, Rhoades
- 7) Proposed Agreement with SHI, for Cisco Phone System Licensing, from April 22, 2022, through April 22, 2025, (Fiscal Impact: \$188,716 per three years; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Martinez-Deats: 3 Ayes; 2 Absent – Melendez, Rhoades
- 8) Proposed Agreement with FindHelp, for a Community Supports Services Referral System, from April 18, 2022, through April 18, 2025, (Fiscal Impact: \$255,012; Budgeted) - APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Deats-Martinez: 3 Ayes; 2 Absent – Melendez, Rhoades
- 9) Proposed Agreement with SS&C Health, Inc., for Pharmacy Billed Medical Supplies from June 1, 2022 to March 30, 2023, (Fiscal Impact: \$300,000 annually estimated; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Deats-Martinez: 3 Ayes; 2 Absent – Melendez, Rhoades
- 10) Report on Kern Health Systems financial statements for December 2021 and January 2022 (Fiscal Impact: None) – RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Martinez-Deats: 3 Ayes; 2 Absent – Melendez, Rhoades

SUMMARY

Finance Committee Meeting
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- 11) Report on Accounts Payable Vendor Report, Administrative Contracts between \$30,000 and \$100,000 for December 2021 and January 2022, IT Technology Consulting Resources for the period ended December 31, 2021, HR Hiring Report for the period ending February 28, 2022 and Major Organ Transplant Report for the period ending February 28, 2022 (Fiscal Impact: None) – RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Martinez-Deats: 3 Ayes; 2 Absent – Melendez, Rhoades

ADJOURN TO FRIDAY, JUNE 10, 2022 AT 8:00 A.M.

Deats



To: KHS Finance Committee

From: Robert Landis, CFO

Date: June 10, 2022

Re: Quarterly Review of Kern Health Systems Investment Portfolio

Background

The Kern Health Systems (“KHS”) Investment Policy stipulates the following order of investment objectives:

- Preservation of principal
- Liquidity
- Yield

The investment portfolios are designed to attain a market-average rate of return through economic cycles given an acceptable level of risk. KHS currently maintains the following investment portfolios:

Short-Term Portfolio (Under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses and fund capital projects. Additionally, extra liquidity is maintained in the event the State is late with its monthly capitation payment.

Long-Term Portfolio (1-5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

Requested Action

Receive and File; Refer to KHS Board of Directors

**Kern Health Systems
Investment Portfolio
March 31, 2022**

Short Term Portfolio (under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses, distribute pass-through monies waiting for additional approvals and/or support to be paid and monies owed to the State for MCO Taxes. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.

Description		Dollar Amount	% of Portfolio	Maximum Allowed Per Policy	Approximate Current Yield	Liquidity	Principal Fluctuation
Wells Fargo - Cash		(1) \$ 2,700,000	0.85%	100%		1 Day	None
Money Market Accounts	(A)	(1) \$ 18,000,000	5.66%	40%	0.21%	1 Day	None
Local Agency Investment Fund (LAIF)	(B)	(2) \$ 74,000,000	23.26%	50%	0.29%	2 Days	None
US T-Bills & Federal Agencies at Wells Fargo		(1) \$ 150,000,000	47.14%	100%	0.16%	1 Day	Subject to Interest Rate Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	(1) \$ 23,600,000	7.42%		0.37%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total		\$ 268,300,000	84.32%		0.22%		

Long Term Portfolio (1 - 5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

UBS Managed Portfolio	(D)	\$ 49,900,000	15.68%		2.02%	3 Days	Subject to Interest Rate and Credit Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	\$ -	0.00%		0.00%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total		\$ 49,900,000	15.68%		2.02%		
Total Portfolio		\$ 318,200,000	100.00%		0.50%		

Yield Curve	Yield Curve			
	Treasuries	AA Corporate Bonds	A Corporate Bonds	CD's
1 year	1.68%	1.80%	1.95%	1.20%
2 year	2.40%	2.58%	2.72%	2.05%
3 year	2.64%	2.85%	3.04%	2.20%
5 year	2.60%	2.98%	3.14%	2.50%

- (A) Money market fund comprised of US Treasury and Repurchase Agreement Obligations.
- (B) LAIF is part of a \$20B Billion Pooled Money Investment Account managed by the State Treasurer of CA. Majority of portfolio is comprised of Treasuries, CD's, Time Deposits and Commercial Paper.
- (C) High quality diversified portfolio comprising commercial paper, corporate bonds and notes.
- (D) High quality diversified portfolio comprising certificate of deposits, corporate bonds and notes, municipal securities and US Treasury Securities. Includes investments maturing in less than 1 year that will be re-invested for over 1 year at maturity.

- (1) Funds are utilized to pay providers, meet operating expenses, distribute pass-through monies waiting for additional approvals and/or support, amounts owed to the State for MCO Taxes, potential State premium recoupments and for amounts owed under various Risk Corridors. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.
- (2) Funds are primarily utilized to fund various Grant Programs and 2022 capital projects.



UBS Client Review

as of March 31, 2022

Prepared for

Kern Health Systems

Branch office:
9201 Camino Media
Suite 230
Bakersfield, CA 93311

Financial Advisor:
The Cohen Group
(661) 663-3233

Accounts included in this review

Account	Name	Type
EX-XX120	BOND PORTFOLIO	• Portfolio Management Program
Risk profile:	Conservative	
Return Objective:	Current Income	

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EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for **Kern Health Systems**
 Risk profile: Conservative
 Return Objective: Current Income

Portfolio review

as of March 31, 2022

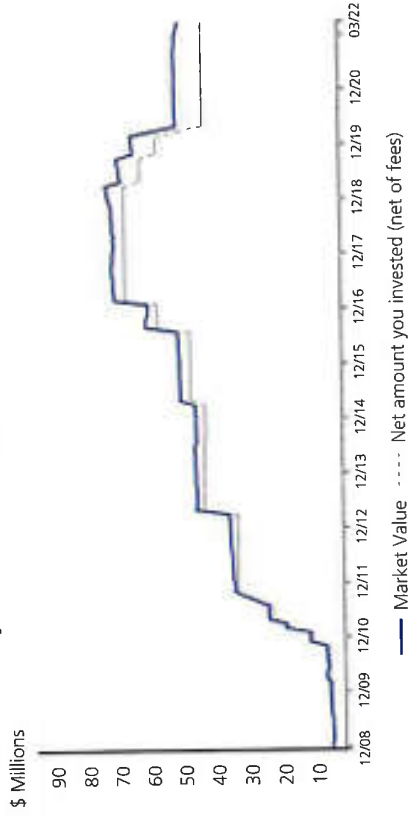
Asset allocation review

	Value on 03/31/2022 (\$)	% of Portfolio
A Cash	198,563.91	0.40
Cash	198,563.91	0.40
US	198,563.91	0.40
B Fixed Income	49,722,930.47	99.60
US	49,722,930.47	99.60
Government	3,897,285.56	7.81
Corporate IG Credit	45,825,644.91	91.79
C Equity	0.00	0.00
D Commodities	0.00	0.00
E Non-Traditional	0.00	0.00
F Other	0.00	0.00
Total Portfolio	\$49,921,494.38	100%

Balanced mutual funds are allocated in the 'Other' category



Sources of portfolio value



Portfolio value and investment results

	Performance returns (annualized > 1 year)			
	For the period of		2019	
	12/31/2021 to	12/31/2020 to	12/31/2019 to	12/31/2018 to
	03/31/2022	12/31/2021	12/31/2020	12/31/2019
Opening value	51,044,313.37	51,314,838.66	64,774,148.39	72,312,732.45
Net deposits/withdrawals	-16,286.52	-66,709.39	-14,501,724.78	-10,132,080.50
Div./interest income	153,776.90	815,745.40	1,016,268.55	1,519,927.03
Change in accr. interest	75,535.73	36,001.38	-103,279.91	-87,250.44
Change in value	-1,335,845.10	-1,055,562.68	129,426.41	1,161,419.85
Closing value	49,921,494.38	51,044,313.37	51,314,838.66	64,774,148.39
Net time-weighted ROIR	-2.20	-0.53	1.78	3.61

Net deposits and withdrawals include program and account fees.

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

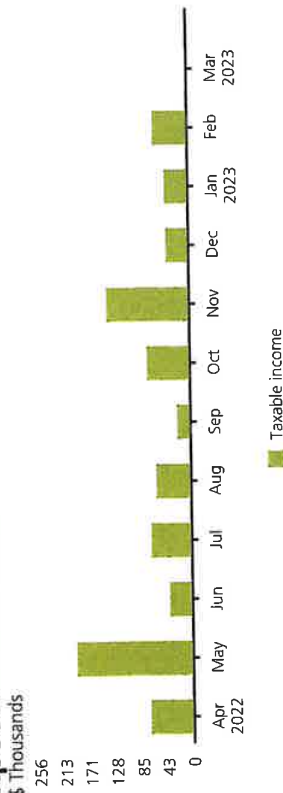
Report created on: April 26, 2022

Summary of gains and losses

	Short term (\$)	Long term (\$)	Total (\$)
2021 Realized gains and losses	227.34	48,939.49	49,166.83
Taxable	227.34	48,939.49	49,166.83
Tax-deferred	0.00	0.00	0.00
2022 Year to date	0.00	-15,690.36	-15,690.36
Taxable	0.00	-15,690.36	-15,690.36
Tax-deferred	0.00	0.00	0.00

Portfolio review - as of March 31, 2022 (continued)

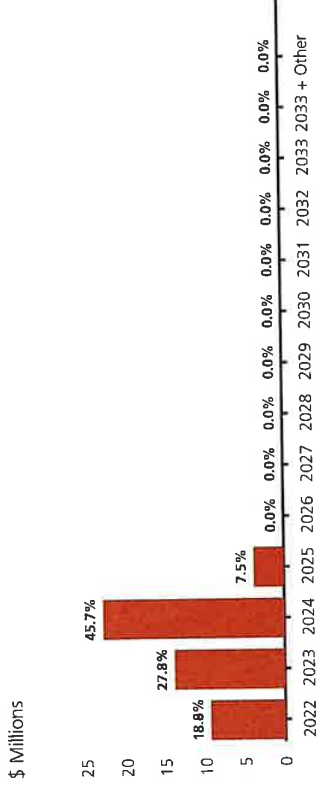
Expected cash flow



Total taxable income: \$817,959.25
Total expected cash flow: \$817,959.25

Cash flows displayed account for known events such as maturities and mandatory puts.

Bond maturity schedule



Cash, mutual funds and some preferred securities are not included.

Equity sector analysis
 Compared to S&P 500 index

	Value on 03/31/2022 (\$)	Actual (%)	Model (%)	Gap (%)
Communication Services	0.00	0.00	8.93	-8.93
Consumer Discretionary	0.00	0.00	12.75	-12.75
Consumer Staples	0.00	0.00	7.29	-7.29
Energy	0.00	0.00	3.83	-3.83
Financials	0.00	0.00	10.49	-10.49
Health Care	0.00	0.00	13.75	-13.75
Industrials	0.00	0.00	7.84	-7.84
Information Technology	0.00	0.00	26.57	-26.57
Materials	0.00	0.00	2.60	-2.60
Real Estate	0.00	0.00	2.88	-2.88
Utilities	0.00	0.00	2.69	-2.69
Total classified equity	\$0.00			
Unclassified Securities	0.00			

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Report created on: April 26, 2022



EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Portfolio review - as of March 31, 2022 (continued)
Summary of performance by account

		Performance returns (annualized > 1 year)					
Performance start date	Value on 03/31/2022 (\$)	% of portfolio	2021		2020		2019
			For the period of 12/31/2021 to 03/31/2022	12/31/2020 to 12/31/2021	12/31/2019 to 12/31/2020	12/31/2018 to 12/31/2019	
Dec 08, 2008	49,921,494.38	100.00%	-2.20%	-0.53%	1.78%	3.61%	
Net time-weighted							
Dec 08, 2008	\$49,921,494.38	100%	-2.20%	-0.53%	1.78%	3.61%	
Total Portfolio							
Benchmarks - Annualized time-weighted returns							
			For the period of 12/31/2021 to 03/31/2022	2021 12/31/2020 to 12/31/2021	2020 12/31/2019 to 12/31/2020	2019 12/31/2018 to 12/31/2019	
Blended Index			-2.48%	-0.32%	3.56%	8.87%	
Blended Index 2			-1.21%	-0.11%	2.30%	3.53%	
US Treasury Bill - 3 Mos			0.03%	0.04%	0.54%	2.21%	
BBG US Agg (1-3 Y)			-2.50%	-0.49%	3.08%	4.04%	
S&P 500			-4.60%	28.71%	18.40%	31.49%	

EX-XX120 BOND PORTFOLIO•PMP•The Cohen Group Fixed Income - PIV
 Risk profile: Conservative
 Return objective: Current Income

Blended Index: 11/04/2019 - Current: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y+ **Blended Index 2: Start - Current:** 30% BofA 1Y Trs Note; 40% BofA 1Y Trs Note; 40% BofA US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos
 +Additional benchmark information can be found on the benchmark composition page.
Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Report created on: April 26, 2022



Asset allocation by account

as of March 31, 2022

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Cash (\$/%)	Equities (\$/%)				Fixed Income (\$/%)				Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total
	U.S.	Global	International	U.S.	Global	International	U.S.	Global				
198,563.91	0.00	0.00	0.00	49,722,930.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$49,921,494.38
0.40	0.00	0.00	0.00	99.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100%
Total Portfolio												

EX XX120 • BOND PORTFOLIO • BSA PMP

Risk profile: Conservative
 Return objective: Current Income

Cash (\$/%)	Equities (\$/%)				Fixed Income (\$/%)				Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total
	U.S.	Global	International	U.S.	Global	International	U.S.	Global				
198,563.91	0.00	0.00	0.00	49,722,930.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$49,921,494.38
0.40	0.00	0.00	0.00	99.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00%
Total Portfolio												

Balanced mutual funds are allocated in the 'Other' category



Asset allocation review

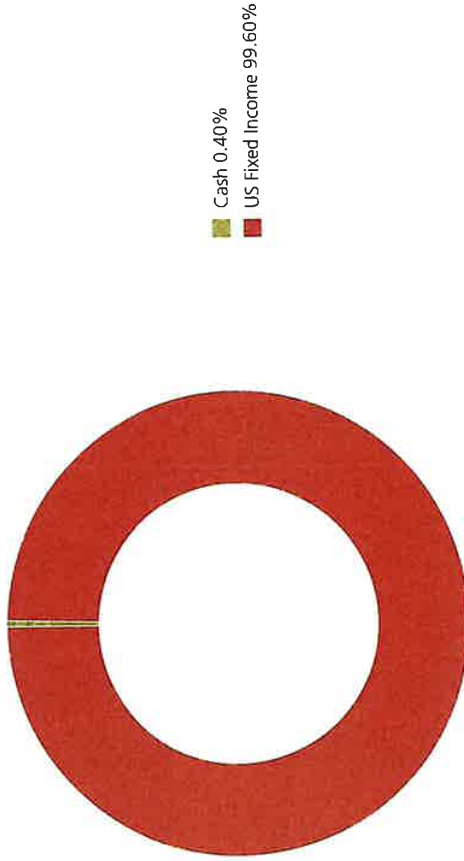
as of March 31, 2022

Summary of asset allocation

	Market value (\$)	% of Portfolio
Cash	198,563.91	0.40
Cash	198,563.91	0.40
US	198,563.91	0.40
Fixed Income	49,722,930.47	99.60
US	49,722,930.47	99.60
Government	3,897,285.56	7.81
Corporate IG Credit	45,825,644.91	91.79
Equity	0.00	0.00
Commodities	0.00	0.00
Non-Traditional	0.00	0.00
Other	0.00	0.00
Total Portfolio	\$49,921,494.38	100%

Balanced mutual funds are allocated in the 'Other' category

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income





Bond summary

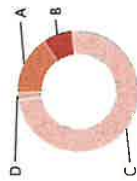
as of March 31, 2022

Bond overview

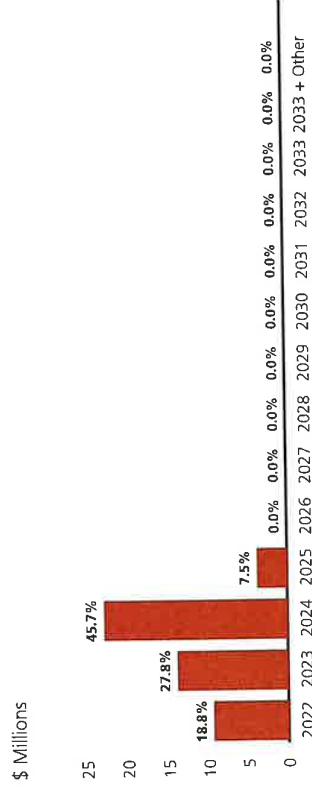
Total quantity	49,839,000
Total market value	\$49,430,318.75
Total accrued interest	\$292,611.72
Total market value plus accrued interest	\$49,722,930.47
Total estimated annual bond interest	\$921,881.00
Average coupon	1.87%
Average current yield	1.87%
Average yield to maturity	2.22%
Average yield to worst	2.02%
Average modified duration	1.66
Average effective maturity	1.77

Credit quality of bond holdings

Effective credit rating	Issues	Value on 03/31/2022 (\$)	% of port.
A Aaa/AAA/AAA	5	7,785,694.07	15.71
B Aa/AA/AA	2	3,859,419.28	7.77
C A/A/A	28	37,071,742.68	74.51
D Baa/BBB/BBB	1	1,006,074.44	2.01
E Non-investment grade	0	0.00	0.00
F Certificate of deposit	0	0.00	0.00
G Not rated	0	0.00	0.00
Total	36	\$49,722,930.47	100%



Bond maturity schedule



Effective maturity schedule
Cash, mutual funds and some preferred securities are not included.

Investment type allocation

Investment type	Taxable (\$)	Tax-exempt/deferred (\$)	Total (\$)	% of bond port.
U.S. corporates	45,825,644.91	0.00	45,825,644.91	92.16
U.S. federal agencies	3,897,285.56	0.00	3,897,285.56	7.84
Total	\$49,722,930.47	\$0.00	\$49,722,930.47	100%

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
Prepared for Kern Health Systems
Risk profile: Conservative
Return Objective: Current Income

Includes all fixed income securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.

Report created on: April 26, 2022

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income



Bond holdings

as of March 31, 2022

Summary of bond holdings

Maturity Year	Issues	Quantity	Est. annual income (\$)	Current yield (%)	Yield to maturity (%)	Yield to worst (%)	Modified duration	Adjusted cost basis (\$)	Unrealized gain/loss (\$)	Mkt. value (\$)	% of bond portfolio maturing
2022	7	9,289,000	207,368.50	2.23%	1.30%	0.29%	0.21	9,298,788.4	7,488.85	9,364,245.71	18.83%
2023	8	14,100,000	69,150.00	0.50%	2.08%	2.08%	1.37	14,126,704.35	-339,929.35	13,810,959.17	27.89%
2024	19	22,750,000	531,362.50	2.35%	2.58%	2.57%	2.29	23,658,049.27	-1,047,282.77	22,808,050.60	45.75%
2025	2	3,700,000	114,000.00	3.06%	2.87%	2.85%	2.50	3,890,400.42	-168,900.42	3,739,675.00	7.53%
2026	0	0	0		NA	NA	NA				
2027	0	0	0		NA	NA	NA				
2028	0	0	0		NA	NA	NA				
2029	0	0	0		NA	NA	NA				
2030	0	0	0		NA	NA	NA				
2031	0	0	0		NA	NA	NA				
2032	0	0	0		NA	NA	NA				
2033	0	0	0		NA	NA	NA				
2034	0	0	0		NA	NA	NA				
2035	0	0	0		NA	NA	NA				
2036	0	0	0		NA	NA	NA				
2037	0	0	0		NA	NA	NA				
2038	0	0	0		NA	NA	NA				
2039	0	0	0		NA	NA	NA				
2040	0	0	0		NA	NA	NA				
2041	0	0	0		NA	NA	NA				
2042	0	0	0		NA	NA	NA				
2043	0	0	0		NA	NA	NA				
2044	0	0	0		NA	NA	NA				
2045	0	0	0		NA	NA	NA				
2046	0	0	0		NA	NA	NA				
2047	0	0	0		NA	NA	NA				
2048	0	0	0		NA	NA	NA				
2049	0	0	0		NA	NA	NA				
2050	0	0	0		NA	NA	NA				
2051	0	0	0		NA	NA	NA				
2051 +	0	0	0		NA	NA	NA				
Other	0	0	0		NA	NA	NA				
Total	36	49,839,000	\$921,881.00	1.87%	2.22%	2.02%	1.66	\$50,973,942.44	\$-1,543,623.69	\$49,722,930.47	

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.



EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Bond holdings - as of March 31, 2022 (continued)

Details of bond holdings

Effective rating/ Underlying rating (Moody/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) / Modified YTW (%) duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
	49,839,000	1.87%	01/05/2024	NA	\$921,881.00 1.87%	2.22% 2.02%	\$50,973,942.4 \$-1,543,623.69	NA	\$49,430,318.75 \$292,611.72	100%
Total Bond Portfolio										
									\$49,722,930.47	

Effective rating/ Underlying rating (Moody/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) / Modified YTW (%) duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2022										
PEPSICO INC NTS B/E 02.250%	1,089,000	2.25%	05/02/2022	04/02/2022	24,502.50	1.94%	1,087,301.16	100.025	1,089,272.25	2.20%
050222 DTD050217 FC110217				100.00	2.25%	-6.69%	1,971.09		10,141.31	
CALL@MW+10BP										
CATERPILLAR FINL SERVICE	1,500,000	0.95%	05/13/2022		14,250.00	0.96%	1,500,453.73	99.999	1,499,985.00	3.03%
00.950% 051322 DTD051520					0.95%	0.96%	-468.73		5,462.50	
FC111320 CALL@MW+15BP	1,500,000	2.85%	05/13/2022		42,750.00	1.08%	1,504,673.99	100.205	1,503,075.00	3.04%
IBM CORP NTS B/E 02.850%					2.84%	1.08%	-1,598.99		16,150.00	
051322 DTD051519 FC111519										
CALL@MW+10BP	1,000,000	3.00%	05/20/2022		30,000.00	1.12%	1,000,862.92	100.254	1,002,540.00	2.03%
QJALCOMM INC NTS B/E 03.000%					2.99%	1.12%	1,677.08		10,916.67	
052022 DTD052015 FC112015										
CALL@MW+15BP	1,700,000	3.35%	07/15/2022		56,950.00	1.27%	1,714,921.30	100.595	1,710,115.00	3.46%
UNITEDHEALTH GROUP INC					3.33%	1.27%	-4,806.30		12,022.78	
03.350% 071522 DTD072315	200,000	0.48%	08/19/2022		966.00	1.26%	200,074.30	99.702	199,404.00	0.40%
FC011516 CALL@MW+20BP					0.48%	1.26%	-670.30		112.70	
HONEYWELL INTL INC NTS	2,300,000	1.65%	09/01/2022		37,950.00	1.45%	2,290,501.00	100.082	2,301,886.00	4.66%
00.483% 081922 DTD081920					1.65%	1.45%	11,385.00		3,162.50	
FC021921 CALL@MW+5BP										
WALT DISNEY CO NTS B/E 01.650%										
090122 DTD090619 FC030120										
	9,289,000	2.23%	06/23/2022		\$207,368.50 2.23%	1.30% 0.29%	\$9,298,788.40 \$7,488.85		\$9,306,777.25 \$57,968.46	18.83%

Effective rating/ Underlying rating (Moody/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) / Modified YTW (%) duration	Adjusted cost basis (\$) Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2023										
PEPSICO INC NTS B/E 00.750%	1,500,000	0.75%	05/01/2023		11,250.00	2.06%	1,507,095.16	98.599	1,478,985.00	2.99%
050123 DTD050120 FC110120					0.76%	2.06%	-28,110.16		4,687.50	
CALL@MW+10BP										

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.
 Report created on: April 26, 2022

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Bond holdings - as of March 31, 2022 (continued)

	Effective rating/ Underlying rating (Moody/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$/ Curr. yield (%)	YTM (%)		Adjusted cost basis (\$/ Unreal. gr (\$)	Market price (\$)	Mkt. value (\$/ Accr. interest (\$)	% of bond port.
							YTM (%)	Modified duration				
Maturing 2023												
APPLE INC NTS B/E 00.750% 051123 DTD051120 FC111120	Aaa/NR/AA+	3,000,000	0.75%	05/11/2023		22,500.00 0.76%	1.89%	1.09	3,014,341.47 -51,691.47	98.755	2,962,650.00 8,750.00	5.99%
CALL@MW+10BP JOHN DEERE CPTL CORP 00.700% 070523 DTD060420 FC010521	A2/A/A NR/NR/NR	1,000,000	0.70%	07/05/2023		7,000.00 0.71%	2.15%	1.24	1,004,349.96 -22,239.96	98.211	982,110.00 1,672.22	1.99%
MED TERM NTS PACCAR FINANCIAL CORP 00.350% 081123 DTD081120	A1/NR/A+ NR/NR/NR	2,000,000	0.35%	08/11/2023		7,000.00 0.36%	2.25%	1.34	2,000,000.00 -50,760.00	97.462	1,949,240.00 972.22	3.94%
FC021121 MED TERM NTS PEPSICO INC NTS B/E 00.400% 100723 DTD100720 FC040721	A1/NR/A+ NR/NR/NR	600,000	0.40%	10/07/2023		2,400.00 0.41%	1.93%	1.49	601,545.05 -15,195.05	97.725	586,350.00 1,160.00	1.19%
FFCB BOND 00.290 % DJE 110223 DTD 110220 FC 05022021	NR/AAA/AA+ NR/NR/NR	2,000,000	0.29%	11/02/2023		5,800.00 0.30%	2.10%	1.56	1,998,818.00 -54,858.00	97.198	1,943,960.00 2,400.56	3.93%
FANNIE MAE NTS 00.310 % DJE 111623 DTD 111620 FC 05162021	Aaa/AAA/AA+ NR/NR/NR	2,000,000	0.31%	11/16/2023	11/16/2022	6,200.00 0.32%	1.92%	1.60	1,999,800.00 -51,200.00	97.430	1,948,600.00 2,325.00	3.94%
BANK OF NY MELLON CORP 00.350% 120723 DTD120720 FC060721 NTS B/E	A1/AA-/A NR/NR/NR	2,000,000	0.35%	12/07/2023	11/07/2023	7,000.00 0.36%	2.33%	1.65	2,000,754.71 -65,874.71	96.744	1,934,880.00 2,216.67	3.91%
Total 2023		14,100,000	0.49%	08/22/2023		\$69,150.00 0.50%	2.08%	1.37	\$14,126,704.3 \$-339,929.35		\$11,786,775.00 \$24,184.17	27.89%

	Effective rating/ Underlying rating (Moody/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$/ Curr. yield (%)	YTM (%)		Adjusted cost basis (\$/ Unreal. gr (\$)	Market price (\$)	Mkt. value (\$/ Accr. interest (\$)	% of bond port.
							YTM (%)	Modified duration				
Maturing 2024												
US BANCORP MED TERM NTS 03.375% 020524 DTD020419	A2/A+/A+ NR/NR/NR	300,000	3.38%	02/05/2024	01/05/2024	10,125.00 3.33%	2.57%	1.69	315,758.75 -11,435.75	101.441	304,323.00 1,575.00	0.62%
FACTOR 1.000000000000 MICROSOFT CORP NTS B/E 02.875% 020624 DTD020617	Aaa/AAA/AAA NR/NR/NR	500,000	2.88%	02/06/2024	12/06/2023	14,375.00 2.84%	2.12%	1.62	522,136.48 -15,341.48	101.359	506,795.00 2,196.18	1.03%
FC080617 CALL@MW+12.5BP COMCAST CORP NTS B/E 03.700% 041524 DTD100518 FC041519	A3/A-/A- NR/NR/NR	400,000	3.70%	04/15/2024	03/15/2024	14,800.00 3.62%	2.61%	1.87	422,518.62 -13,890.62	102.157	408,628.00 6,824.44	0.83%
CALL@MW+15BP APPLE INC NTS B/E 2.850% 051124 DTD051117 FC111117	Aaa/NR/AA+ NR/NR/NR	400,000	2.85%	05/11/2024	03/11/2024	11,400.00 2.82%	2.41%	1.88	420,104.34 -16,520.34	100.896	403,584.00 4,433.33	0.82%
CALL@MW+12.5BP AMAZON COM INC NTS B/E 00.450% 051224 DTD051221 CALL@MW+2.5BP	A1/AA-/AA NR/NR/NR	2,000,000	0.45%	05/12/2024		9,000.00 0.47%	2.19%	2.07	1,997,660.00 -69,100.00	96.428	1,928,560.00 3,475.00	3.90%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.



EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for **Kern Health Systems**
 Risk profile: Conservative
 Return Objective: Current Income



Bond holdings - as of March 31, 2022 (continued)

	Effective rating/ Underlying rating (Moody/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$) Curr. yield (%)	YTM (%) YTW (%)	Modified duration	Adjusted cost basis (\$) Unreal. gain (\$)	Market price (\$)	Mkt. value (\$) Accr. interest (\$)	% of bond port.
Maturing 2024												
JPMORGAN CHASE & CO NTS 03.625% 051324 DTD051314	A2/AA-/A- NR/NR/NR	1,800,000	3.63%	05/13/2024		65,250.00 3.55%	2.61% 2.61%	2.00	1,913,068.91 -75,700.91	102.076	1,837,368.00 25,012.50	3.72%
FC111314 B/E	A3/A-/A- NR/NR/NR	1,000,000	2.50%	08/01/2024	07/01/2024	25,000.00 2.51%	2.72% 2.72%	2.24	1,045,055.07 -50,125.07	99.493	994,930.00 4,166.67	2.01%
BB&T CORP NTS B/E 02.500% 080124 DTD072919 FC020120	A3/A+/A- NR/NR/NR	1,000,000	2.38%	08/15/2024	100.00	23,750.00 2.38%	2.55% 2.55%	2.28	1,041,355.65 -45,295.65	99.606	996,060.00 3,034.72	2.02%
UNITEDHEALTH GROUP INC 02.375% 081524 DTD072519	A2/AA- NR/NR/NR	1,400,000	0.63%	09/10/2024		8,750.00 0.65%	2.41% 2.41%	2.39	1,401,517.89 -60,541.89	95.784	1,340,976.00 510.42	2.71%
JOHN DEERE CAPITAL CORP 00.625% 091024 DTD091021	A3/A-/A- NR/NR/NR	1,000,000	2.40%	10/01/2024	09/01/2024	24,000.00 2.41%	2.52% 2.52%	2.38	1,043,379.22 -46,149.22	99.723	997,230.00 12,000.00	2.02%
FC031022 NTS B/E	A3/MD/A- NR/NR/NR	1,900,000	3.38%	10/01/2024	07/01/2024	64,125.00 3.34%	2.88% 2.83%	2.13	2,013,234.10 -90,662.10	101.188	1,922,572.00 32,062.50	3.89%
PAYPAL HOLDINGS INC NTS 02.400% 100124 DTD092619	A1/AA-/A- NR/NR/NR	1,500,000	0.85%	10/25/2024	09/25/2024	12,750.00 0.89%	2.55% 2.55%	2.50	1,501,803.58 -64,788.58	95.801	1,437,015.00 5,525.00	2.91%
FC040120 CALL@MW+15BP SIMON PPTY GROUP LP B/E 03.375% 100124 DTD091014	A3/A-/A- NR/NR/NR	1,000,000	2.85%	10/26/2024	09/26/2024	28,500.00 2.85%	2.84% 2.84%	2.43	1,052,844.28 -52,684.28	100.016	1,000,160.00 12,270.83	2.02%
FC040115 CALL@MW+15BP BK OF NY MELLON CORP NTS 00.850% 102524 DTD102521	A3/A-/A- NR/NR/NR	2,000,000	2.20%	11/01/2024	10/02/2024	44,000.00 2.22%	2.63% 2.63%	2.46	2,085,637.96 -107,177.96	98.923	1,978,460.00 18,333.33	4.00%
FC042522 B/E BB&T CORP MED TERM NTS 02.850% 102624 DTD102617	A3/A-/A- NR/NR/NR	900,000	3.63%	11/15/2024		32,625.00 3.54%	2.64% 2.64%	2.46	966,803.05 -44,609.05	102.466	922,194.00 12,325.00	1.87%
FC042618 B/E PNC FINL SERV GRP INC WT 02.200% 110124 DTD110119	A3/A-/A- NR/NR/NR	1,750,000	2.38%	11/15/2024	09/15/2024	41,562.50 2.38%	2.51% 2.51%	2.50	1,824,174.88 -80,002.38	99.667	1,744,172.50 15,701.39	3.53%
FC050120 EXP NTS B/E AFLAC INC B/E 03.625% 111524 DTD110714 FC051515	Baa2/BBB+/BBB+ NR/NR/NR	1,000,000	2.95%	11/15/2024	09/15/2024	29,500.00 2.97%	3.15% 3.15%	2.47	1,052,190.66 -57,260.66	99.493	994,930.00 11,144.44	2.01%
CALL@MW+20BP GENERAL DYNAMICS CORP 02.375% 111524 DTD091417	A2/AA-/A- NR/NR/NR	1,000,000	2.15%	12/06/2024	11/06/2024	21,500.00 2.18%	2.72% 2.72%	2.56	1,039,248.38 -53,998.38	98.525	985,250.00 6,868.06	1.99%
FC051518 CALL@MW+10BP ORACLE CORP NTS B/E 02.950% 111524 DTD110917 FC051518	A2/AA/AA- NR/NR/NR	1,900,000	2.65%	12/15/2024	10/15/2024	50,350.00 2.63%	2.40% 2.38%	2.41	1,999,557.45 -86,998.45	100.661	1,912,559.00 14,825.28	3.87%
CALL@MW+15BP TRUIST BANK NTS B/E 02.150% 120624 DTD120619 FC060620												
WAL MART STORES INC NTS 02.650% 121524 DTD102017 FC061518 CALL@MW+10BP												
Total 2024		22,750,000	2.36%	09/09/2024		\$531,362.50 2.35%	2.58% 2.57%	2.29	\$23,658,049.2 -\$1,042,282.77		\$22,615,766.50 \$192,284.10	45.75%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.

Report created on: April 26, 2022



EX XX120 • BOND PORTFOLIO • Portfolio Management Program
 Prepared for: Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Bond holdings - as of March 31, 2022 (continued)

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%) / YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2025												
JPMORGAN CHASE & CO B/E 03.125% 012325 DTD012315	A2/AA-/A- NR/NR/NR	2,400,000	3.13%	01/23/2025	10/23/2024 100.00	75,000.00 3.11%	2.90% 2.88%	2.41	2,539,967.16 -125,279.16	100.612	2,414,688.00 14,166.67	4.89%
FC072315 BK OF NY MELLON CORP B/E 03.000% 022425 DTD022415	A1/AA-/A NR/NR/NR	1,300,000	3.00%	02/24/2025	01/24/2025 100.00	39,000.00 2.98%	2.81% 2.80%	2.66	1,350,433.26 -43,621.26	100.524	1,306,812.00 4,008.33	2.64%
Total 2025		3,700,000	3.08%	02/04/2025		\$114,000.00 3.06%	2.87% 2.85%	2.50	\$3,890,400.42 \$-168,900.42		\$3,721,500.00 \$18,175.00	7.53%
Total Bond Portfolio												
		49,839,000	1.87%	01/05/2024	NA	\$921,881.00 1.87%	2.22% 2.02%	1.66	\$50,973,942.4 \$-1,543,623.69	NA	\$49,430,318.75 \$292,611.72	100%
											\$49,722,930.47	

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities.
 Report created on: April 26, 2022



Additional information about your portfolio

as of March 31, 2022

Benchmark composition

Account EX XX120

Blended Index

Start - 05/15/2017: 50% BBG US Gvt 1-3 Y; 50% BBG USAgg GvtCr 1-5Y

05/15/2017 - 05/31/2018: 100% BBG Agg Bond

05/31/2018 - 11/04/2019: 100% BBG Agg Bond

11/04/2019 - Current: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y

Blended Index 2

Start - Current: 30% BofA 1Y Trs Note; 40% BofA US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos



Disclosures applicable to accounts at UBS Financial Services Inc.

This section contains important disclosures regarding the information and valuations presented here. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS FS account statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports. You should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

UBS FS offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including fee-based financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provides detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

In our attempt to provide you with the highest quality information available, we have compiled this report using data obtained from recognized statistical sources and authorities in the financial industry. While we believe this information to be reliable, we cannot make any representations regarding its accuracy or completeness. Please keep this guide as your Advisory Review.

Please keep in mind that most investment objectives are long term. Although it is important to evaluate your portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.

Please review the report content carefully and contact your Financial Advisor with any questions.

Client Accounts: This report may include all assets in the accounts listed and may include eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your accounts and does not reflect the performance of your accounts in the fee-based program. As a result, the performance reflected in this report can

vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. When shown on a report, the net profit and return objectives describe your overall goals for these accounts. For each account you maintain, you choose one return objective and a primary/risk profile. If you have questions regarding those objectives or wish to change them, please contact your Financial Advisor to update your account records.

Performance: This report presents account activity and performance depending on which inception type you've chosen. The two options are: (1) All Assets (Since Performance Start): This presents performance for all assets since the earliest possible date; (2) Advisory Assets (Advisory Strategy Start) for individual advisory accounts. This presents Advisory level performance since the Latest Strategy Start date. If an account that has never been managed is included in the consolidated report, the total performance of that unmanaged account will be included since inception.

Time-weighted Returns for accounts / \$WP/AAP sleeves (Monthly periods): The report displays a time weighted rate of return (TWR) that is calculated using the Modified Dietz Method. This calculation uses the beginning and ending portfolio values for the month and weighs each contribution/withdrawal based upon the day the cash flow occurred. Periods greater than one month are calculated by linking the monthly returns. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. All periods shown which are greater than 12 months are annualized. This applies to all performance for all assets before 09/30/2010. Advisory assets before 1/23/2010 and SWR sleeves before 04/30/2018.

Time-weighted Returns for accounts / \$WP/AAP sleeves (Daily periods): The report displays a time weighted rate of return (TWR) that is calculated by dividing the portfolio's daily gross net value of cash flows closing market value plus the net value of cash flows that occurred during the day, if it was positive. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. Periods greater than one day are calculated by linking the daily returns. All periods shown which are greater than 12 months are annualized. For reports generated prior to 01/26/2018, the performance calculations used the account's end of day value on the performance inception (listed in the report under the column "TD") and all cash flows were posted at end of day. As a result of the change, the overall rate of return (TWR) and beginning market value displayed can vary from prior generated reports. This

applies to all performance for all assets on or after 09/30/2010. Advisory assets on or after 1/23/2010, SWR/AAP sleeves on or after 04/30/2018 as well as all Asset Class and Security level returns.

Money-weighted returns: Money-weighted return (MWR) is a measure of the rate of return for an asset or portfolio of assets. It is calculated by finding the daily internal rate of return (IRR) for the period and then compounding this return by the number of days in the period being measured. The MWR incorporates the size and timing of cash flows, so it is an effective measure of returns on a portfolio.

Annualized Performance: All performance periods greater than one year are calculated (unless otherwise stated) on an annualized basis, which represents the return on an investment multiplied or divided to give a comparable one year return.

Cumulative Performance: A cumulative return is the aggregate amount that an investment has gained or lost over time, independent of the period of time involved.

Net of Fees and Gross of Fees Performance: Performance is presented on a "net of fees" and "gross of fees" basis, where indicated. Net returns do not reflect Program and wrap fees prior to 10/31/10 for accounts that are billed separately we include through a separate account billing arrangement. Gross returns do not reflect the deduction of fees, commissions or other charges. The payment of actual fees and expenses will reduce a client's return. The compound effect of such fees and expenses should be considered when reviewing returns. For example, the net effect of the deduction of fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. It should also be noted that where gross returns are compared to an index, the index performance also does not reflect any transaction costs, which would lower the performance results. Market index data may be subject to review and revision.

Benchmark/Major Indices: The past performance of an index is not a guarantee of future results. Any benchmark is shown for informational purposes only and relates to historical performance of market indices and not the performance of actual investments. Although most portfolios use indices as benchmarks, portfolios are actively managed and generally are not restricted to investing only in securities in the index. As a result, your portfolio holdings and performance may vary substantially from the index. Each index reflects an unmanaged universe of securities without any deduction for advisory fees or other expenses that would reduce actual returns, as well as the reinvestment in the securities and dividends. An actual investment in the securities included in the index would require an investor to incur transaction costs, which would lower the performance

results. Indices are not actively managed and investors cannot invest directly in the indices. Market index data may be subject to review and revision. Further, there is no guarantee that an investor's account will meet or exceed the stated benchmark. Index performance information has been obtained from third parties deemed to be reliable. We have not independently verified this information, nor do we make any representations or warranties to the accuracy or completeness of this information.

Blended Index - For Advisory accounts: Blended Index is designed to reflect the asset categories in which your account is invested. For Brokerage accounts, you have the option to select any benchmark from the list.

For certain products, the blended index represents the investment style corresponding to your client target allocation. If you change your client target allocation, your blended index will change in step with your change to your client target allocation.

Standard Index 7 - 8 - are optional indices selected by you which may consist of a blend of indices. For advisory accounts, these indices are for informational purposes only. Depending on the selection, the benchmark selected may not be an appropriate basis for comparison of your portfolio based on it's holdings.

For strategies that are highly customized, such as Concentrated Equity Solutions (CES), benchmarks are broad market indices included for general reference and are not intended to show comparative market performance or potential portfolio with risk or return profiles similar to your account. Benchmark indices are shown for illustrative purposes only.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result, only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

Net Deposits/Withdrawals: When shown on a report, this information represents the net value of all cash and securities contributions and withdrawals, program fees (including wrap fees) and other fees added to or subtracted from your accounts from the first day to the last day of the period. When fees are shown separately, net deposits/withdrawals does not include program fees (including wrap fees). When investment return is displayed net deposits/withdrawals does not include program fees (including wrap fees). For security contributions and withdrawals, securities are calculated using the end of day UBS FS price on the day securities



Disclosures applicable to accounts at UBS Financial Services Inc. (continued)

are delivered in or out of the accounts. Wrap fees will be included in this calculation except when paid via an invoice or through a separate accounts billing arrangement. When shown on Client summary and/or Portfolio review report, program fees (including wrap fees) may not be included in net deposits/withdrawals. PACE Program fees paid from sources other than your PACE account are treated as a contribution. A PACE Program Fee rebate that is not reinvested is treated as a withdrawal.

Deposit: When shown on a report, this information represents the net value of all cash and securities contributions added to your accounts from the first day to the last day of the period. On Client Summary Report and/or Portfolio Review Report, this may include the opening balance. For security contributions, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Withdrawals: When shown on a report, this information represents the net value of all cash and securities withdrawals subtracted from your accounts from the first day to the last day of the period. On Client Summary and/or Portfolio review report Withdrawals may not include program fees (including wrap fees). For security withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Dividend/Interest: Dividend and interest earned, when shown on a report, does not reflect your account's tax status or reporting requirements. Use only official tax reporting documents (i.e. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax-reporting document provided by the issuer.

Change in Accrued Interest: When shown on a report, this information represents the difference between the accrued interest at the beginning of the period from the accrued interest at the end of the period.

Change in Value: Represents the change in value of the portfolio during the reporting period, including additional/withdrawals, dividend and interest income earned and accrued interest. Change in Value may include program fees (including wrap fees) and other fees.

Fees: Fees represented in this report include program and wrap fees. Program and wrap fees prior to October 1, 2010 for accounts that are billed separately via invoice through a separate account billing arrangement are not included in this report.

Performance Start Date Changes: The Performance Start Date for accounts marked with a '*' have changed. Performance figures of an account with a changed

Performance Start Date may not include the entire history of the account. The new Performance Start Date will generate performance returns and activity information for a shorter period than is available at UBS FS. As a result, the overall performance of these accounts may generate better performance than the period of time that would be included if the report used the inception date of the account. UBS FS recommends reviewing performance reports that use the inception date of the account because reports with longer time frames are usually more helpful when evaluating investment programs and strategies. Performance reports may include accounts with inception dates that precede the new Performance Start Date and will show performance and activity information from the earliest available inception date.

The change in Performance Start Date may be the result of a performance gap due to a zero-balance that prevents the calculation of continuous returns from the inception of the account. The Performance Start Date may also change if an account has failed one of our performance data integrity tests. In such instances, the account will be labeled as "Review Required" and performance prior to that failure will be restricted. Finally, the Performance Start Date will change if you have explicitly requested a performance reset. Please contact your Financial Advisor for additional details regarding your new Performance Start Date.

Closed Account Performance: Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Important information on options-based strategies: Options involve risk and are not suitable for everyone. Prior to buying or selling an option investors must read a copy of the Characteristics & Risks of Standardized Options, also known as the options disclosure document (ODDO). It explains the characteristics and risks of exchange traded options. The options risk disclosure document can be accessed at the following web address: www.optionsclearing.com/about/publications/character-risks.

Consolidated Equity Solutions (CES) managers are not involved in the selection of the underlying stock positions. The Manager will advise only on the options selection in order to pursue the strategy in connection with the underlying stock position(s) deposited in the account. It is important to keep this in mind when evaluating the manager's performance since the account's performance will include the performance of the underlying equity position that is not being managed. CES uses options to seek to achieve your investment objectives regarding your concentration stock position. Options strategies change the potential

return profile of your stock. In certain scenarios, such as call writing, the call position will limit your ability to participate in any potential increase in the underlying equity position upon which the call was written. Therefore, in some market conditions, particularly during periods of significant appreciation of the underlying equity position(s), the CES account will decrease the performance that would have been achieved had the stock been held long without implementing the CES strategy.

Portfolio: For purposes of this report "portfolio" is defined as all of the accounts presented on the cover page or the header of this report and does not necessarily include all of the client's accounts held at UBS FS or elsewhere.

Percentage: Portfolio (in the "% Portfolio / Total" column) includes all holdings held in the accounts) selected when this report was generated. Broad asset class (in the "% Broad Asset Class" column) includes all holdings held in that broad asset class in the accounts) selected when this report was generated.

Tax lots: This report displays security tax lots as either one line item (i.e., Lumped tax lots) or as separate tax lot level information. If you choose to display security tax lot information, the total cost equals the total value of all tax lots. The unit cost is an average of the total cost divided by the total number of shares. If the shares were purchased in different lots, the unit price listed does not represent the actual cost paid for each lot. The unrealized gain/loss value is calculated by combining the total value of all tax lots plus or minus the total market value of the security.

If you choose to display tax lot level information as separate line items on the Portfolio Holdings report, the tax lot information may include information from sources other than UBS FS. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. As a result, this information may not be accurate and is provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. See your monthly statement for additional information.

Pricing: All securities are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities. However, we make no warranty with respect to any security's price. Please refer to the back of the first page of your UBS FS account statement for important information regarding the pricing used for certain types of securities, the sources of pricing data and other qualifications concerning the pricing of securities. To determine the value of securities in your account, we generally rely on third party

quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

Cash: Cash on deposit at UBS Bank USA is protected by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 in principal and accrued interest per depositor for each ownership type. Deposits made in an individual's own name, joint name, or individual retirement account are each held in a separate type of ownership. Such deposits are not guaranteed by UBS FS. More information is available upon request.

Asset Allocation: Your allocation analysis is based on your current portfolio. The Asset Allocation portion of this report shows the mix of various investment classes in your account. An asset allocation that shows a significantly higher percentage of equity investments may be more appropriate for an investor with a more aggressive investment strategy and higher tolerance for risk. Similarly, the asset allocation of a more conservative investor may show a higher percentage of fixed income investments.

Separately Managed Accounts and Pooled Investment Vehicles (such as mutual funds, closed end funds and exchange traded funds): The asset classification displayed is based on firm's proprietary methodology for classifying assets. Please note that the asset classification assigned to rolled up strategies may include individual investments that provide exposure to other asset classes. For example, an International Developed Markets strategy may include exposure to Emerging Markets, and a US Large Cap strategy may include exposure to Mid Cap and Small Cap, etc.

Mutual Fund Asset Allocation: If the option to unbundle balanced mutual funds is selected and if a fund's holdings data is available, mutual funds will be classified by the asset class, subclass, and style breakdown of their underlying holdings. Where a mutual fund or ETF contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the fund to those sectors measured as a percentage of the total fund's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a daily basis to UBS FS based on data supplied by the fund which may not be current. Mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, any analysis that includes mutual funds may not accurately reflect the current composition of these funds. If a fund's underlying holding data is not available, it will be classified based on its corresponding



Disclosures applicable to accounts at UBS Financial Services Inc. (continued)

overall Morningstar classification. All data is as of the date indicated in the report.

All pooled investment vehicles (such as mutual funds, closed end mutual funds, and exchange traded funds) incorporate internal management and operation increases, which are reflected in the performance returns. Please see relevant fund prospectus for more information. Please note, performance for mutual funds is inclusive of multiple share classes.

Ineligible Assets: We require that you hold and purchase only eligible managed assets in your advisory accounts. Please contact your Financial Advisor for a list of the eligible assets in your program. These reports may provide performance information for eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your advisory assets. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. Neither UBS nor your Financial Advisor will act as your investment adviser with respect to Ineligible Assets.

Variable Annuity Asset Allocations: If the option to purchase a variable annuity is selected and if a variable annuity's holdings data is available, variable annuities will be classified by the asset class, subclass, and style breakdown for their underlying holdings. Where a variable annuity contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the variable annuity to those sectors measured as a percentage of the total variable annuity's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a weekly basis to UBS FS based on data supplied by the variable annuity which may not be current. Portfolio holdings of variable annuities change on a regular (often daily) basis. Accordingly, any analysis that includes variable annuities may not accurately reflect the current composition of these variable annuities. If a variable annuity's underlying holding data is not available, it will remain classified as an annuity. All data is as of the date indicated in the report.

Equity Style: The Growth, Value and Core labels are determined by Morningstar. If an Equity Style is disclosed, it is due to non-availability of data required by Morningstar to assign a particular style.

Equity Capitalization: Market Capitalization is determined by Morningstar. Equity securities are classified as Large Cap, Mid Cap or Small Cap by

Morningstar. Unclassified securities are those for which no capitalization is available on Morningstar.

Equity Sectors: The Equity sector analysis may include a variety of accounts, each with different investments and risk parameters. As a result, the overweighting or underweighting in a particular sector or asset class should not be viewed as an isolated factor in making investment/allocation decisions, but should be considered on an account by account basis to determine the overall impact on the account's portfolio.

Classified Equity: Classified equities are defined as those equities for which the firm can confirm the specific industry and sector of the underlying equity instrument.

Estimated Annual Income: The Estimated Annual Income is the annualized yield per share. Dividend/payouts are multiplied by the quantity of shares held in the selected account(s). For savings product & sweep funds this value is not calculated and is displayed as 0.

Current Yield: Current yield is defined as the estimated annual income divided by the total market value.

Bond Rating: These ratings are obtained from independent industry sources and are not verified by UBS FS. Securities without rating information are left blank. Rating agencies may discontinue ratings on high yield securities.

NR: When NR is displayed under bond rating column, no ratings are currently available from that rating agency.

High Yield: This report may designate a security as a high yield fixed income security even though one or more rating agencies rate the security as an investment grade security. Further, this report may incorporate a rating that is no longer current with the rating agency. For more information about the rating for any high yield fixed income security, or to consider whether to hold or sell a high yield fixed income security, please contact your financial advisor or representative and do not make any investment decision based on this report.

Credit/Event Risk: Investments are subject to event risk and changes in credit quality of the issuer. Issuers can experience economic situations that may have adverse effects on the market value of their securities.

Interest Rate Risk: Bonds are subject to market value fluctuations as interest rates rise and fall. If sold prior to maturity, the price received for an issue may be less than the original purchase price.

Reinvestment Risk: Since most corporate issues pay interest semiannually, the coupon payments over the life of the bond can have a major impact on the bond's total return.

Call Provisions: When evaluating the purchase of a corporate bond, one should be aware of any features that may allow the issuer to call the security. This is particularly important when considering an issue that is trading at a premium to its call price, since the return may be negatively impacted if the issue is redeemed. Should an issue be called, investors may be faced with an earlier than anticipated reinvestment decision, and may be unable to reinvest their principal at equally favorable rates.

Effective Maturity: Effective maturity is the expected redemption due to pre-refunding, puts, or maturity and does not reflect any sinking fund activity, optional or extraordinary calls. Securities without a maturity date are left blank and typically include Preferred Securities, Mutual Funds and Fixed Income ULIs.

Yields: Yield to Maturity and Yield to Worst are calculated to the worst call.

Accrued Interest: Interest that has accumulated between the most recent payment and the report date may be reflected in market values for interest bearing securities.

Bond Averages: All averages are weighted averages calculated based on market value of the holding, not including accrued interest.

Tax Status: "Taxable" includes all securities held in a taxable account that are subject to federal and/or state or local taxation. "Tax-exempt" includes all securities held in a taxable account that are exempt from federal, state and local taxation. "Tax-deferred" includes all securities held in a tax-deferred account, regardless of the status of the security.

Cash Flow: This Cash Flow analysis is based on the historical dividend, coupon and interest payments you have received as of the Record Date in connection with the securities listed and assumes that you will continue to hold the securities for the periods for which cash flows are projected. The attached may or may not include principal payments for the securities listed. These potential cash flows are subject to change due to a variety of reasons, including but not limited to, contractual provisions, changes in corporate policies, interest rate fluctuations. The effect of a call on any security and the consequential impact on its potential cash flows is not reflected in this report. Payments that occur in the same month in which the report is generated – but prior to the report run ("As of") date – are not reflected in this report. In determining the potential cash flows, UBS FS relies on information obtained from third party sources; it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information

provided by third parties. Although UBS FS generally updates this information as it is received, the Firm does not provide any assurances that the information level is accurate as of the Record Date. Cash flows for mortgage-backed, asset-backed, factored, and other pass-through securities are based on the assumptions that the current face amount, principal pay-down, interest payment and payment frequency remain constant. Calculations may include principal payments, are intended to be an estimate of future projected interest cash flows and do not in any way guarantee accuracy.

Expected Cash Flow reporting for Puerto Rico Income Tax Purposes: Expected Cash Flow reporting may be prepared solely for Puerto Rico income tax purposes only, if you have received expected cash flow reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Bond sensitivity analysis: This analysis uses Modified Duration which approximates the percentage price change of a security for a given change in yield. The higher the modified duration of a security, the higher its risk. A. For callable securities, modified duration does not address the impact of changing interest rates on a bond's expected cash flow as a result of a call or prepayment.

Gain/Loss: The gain/loss information may include calculations based upon non-UBS FS cost bases information. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. In addition, if this report contains positions with unresolvable cost bases, the gain/loss for these positions are included in the calculation for the Gain/Loss. As a result these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

Gain/loss reporting for Puerto Rico Income Tax Purposes: Gain/loss reporting may be prepared solely for Puerto Rico income tax purposes only, if you have received gain/loss reporting for Puerto Rico income tax



Disclosures applicable to accounts at UBS Financial Services Inc. (continued)

purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (IRC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisors for purposes other than determining realized gains/loss for Puerto Rico income tax purposes. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Gain/Loss 60/40: Index options listed in this report may be subject to IRS Tax Code - section 1256 categorizing them as broad-based index options. If so, the index may be eligible to be treated as 60% long term and 40% short term for tax purposes. Please contact your tax professional to determine eligibility.

Accounts Included in this Report: The account listing may or may not include all of your accounts with UBS FS. The accounts included in this report are listed under the "Accounts included in this review" shown on the first page or listed at the top of each page. If an account number begins with "0" this denotes assets or liabilities held at other financial institutions. Information about these assets, including valuation, account type and cost basis, is based on the information you provided to us, or provided to us by third party data aggregators or custodians at your direction. We have not verified, and are not responsible for, the accuracy or completeness of this information.

Account names displayed in this report and labels used for groupings of accounts can be customizable "nicknames" chosen by you to assist you with your recordkeeping or may have been included by your financial advisor for reference purposes only. The names used have no legal effect, are not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts or any group of accounts, and are not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment.

For more information about account or group names, or to make changes, contact your Financial Advisor.

Account changes: At UBS, we are committed to helping you work toward your financial goals. So that we may continue providing you with financial advice that is consistent with your investment objectives, please consider the following two questions:

- 1) Have there been any changes to your financial situation or investment objectives?
- 2) Would you like to implement or modify any restrictions regarding the management of your account? If the answer to either question is "yes," it is important that you contact your Financial Advisor as soon as possible to discuss these changes. For MAC advisory accounts, please contact your investment manager directly if you would like to impose or change any investment restrictions on your account.

ADV disclosure: A complimentary copy of our current Form ADV Disclosure Brochure that describes the advisory program and related fees is available through your Financial Advisor. Please contact your Financial Advisor if you have any questions.

Important information for former Piper Jaffray and McDonald Investments clients: As an accommodation to former Piper Jaffray and McDonald Investments clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006 and McDonald Investments accounts prior to February 9, 2007. The date the respective accounts were converted to UBS FS, UBS FS has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

For insurance, annuities, and 529 Plans, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Information for insurance, annuities, and 529 Plans that has been provided by a third party service may not reflect the quantity and market value as of the previous business day. When available, an "as of" date is included in the description.

Investors outside the U.S. are subject to securities and tax requirements within their applicable jurisdiction that are not addressed in this report. Nothing in this report shall be construed to be a solicitation to buy or offer to sell any security, product or service to any non-U.S. investor, nor shall any such security, product or service be solicited, offered or sold in any jurisdiction where such activity would be contrary to the securities laws or other local laws and regulations or would subject UBS to any registration requirement within such jurisdiction.

Performance history prior to the account's inception at UBS Financial Services, Inc. may have been included in this report and is based on data provided by third party sources. UBS Financial Services Inc. has not

independently verified this information nor does UBS Financial Services Inc. guarantee the accuracy or validity of the information.

Important information about brokerage and advisory services: As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, offer in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business, that they carefully read the agreements and disclosures that we provide to them about the products or services we offer, for more information, please review client relationship summary provided at ubs.com/relationshipssummary.

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Your Financial Advisor
 THE COHEN GROUP
 Phone: 661-663-3200/800-628-8022



Kern Health Systems

Account Number: EBXXX20

Filtered by: Entry Date 01/01/2022-03/31/2022, Call/Redemption

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
01/18/22	01/18/22	CALL REDEMPTION	JPMORGAN CHASE & CO NTS 02 972% 011523 DTD120816	750QR1	1,150,000.00	REDEMPTION	1,150,000.00

Filtered by: Entry Date 01/01/2022-03/31/2022, Bought

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
01/20/22	01/24/22	BOUGHT	BK OF NY MELLON CORP B/E 03.000% 022425 DTD022415	657YH3	1,300,000.00	\$104.134	1,369,992.00

This report is provided for informational purposes with your consent. Your UBS Financial Services Inc. ("UBSFS") accounts statements and confirmations are the official record of your holdings, balances, transactions and security values. UBSFS does not provide tax or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Rely only on year-end tax forms when preparing your tax return. Past performance does not guarantee future results and current performance may be lower or higher than past performance data presented. Past performance for periods greater than one year are presented on an annualized basis. UBS official reports are available upon request.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers both investment advisory services and brokerage services and brokerage services are separate and distinct, offer in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business and that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information visit our website at ubs.com/wealthadvisors.

The information is based upon the market value of your account(s) as of the close of business on March 31, 2022, is subject to daily market fluctuation and in some cases may be rounded for convenience. Your UBS account statements and trade confirmation are the official records of your accounts at UBS. We assign index benchmarks to our asset allocations, strategies in our separately managed accounts and discretionary programs based on our understanding of the allocation, strategy, the investment style and our research. The benchmarks included in this report can differ from those assigned through our research process. As a result, you may find that the performance comparisons may differ, sometimes significantly, from that presented in performance reports and other materials that are prepared and delivered centrally by the Firm.

Depending upon the composition of your portfolio and your investment objectives, the indexes used in this report may not be an appropriate measure for comparison purposes, and as such, are represented for illustration only. Your portfolio holdings and performance may vary significantly from the index. Your financial advisor can provide additional information about how benchmarks within this report were selected.

You have discussed the receipt of this individually customized report with your Financial Advisor and understand that it is being provided for informational purposes only. If you would like to revoke such consent, and no longer receive this report, please notify your Financial Advisor and/or Branch Manager.



Wells Fargo Bank, N.A.
 333 SOUTH GRAND AVENUE
 8TH FLOOR LOS ANGELES CA 90071
 1-213-253-6202
 JONATHAN CHUANG

Bank Account Statement
Wells Fargo Bank, N.A.

Statement Period
03/01/2022 - 03/31/2022

KERN HEALTH SYSTEMS
 2900 BUCK OWENS BOULEVARD
Account Value Summary USD

This summary does not reflect the value of unpriced securities.
 Repurchase agreements are reflected at par value.

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	38,731,016.71	17,991,947.51	9%
Bonds	142,757,851.45	173,524,023.61	91%
Stocks	0.00	0.00	0%
Total Account Value	\$ 181,488,868.16	\$ 191,515,971.12	100%
Value Change Since Last Statement Period	\$ 10,027,102.96		
Percent Increase Since Last Statement Period	6%		
Value Last Year-End		\$ 158,053,433.16	
Percent Increase Since Last Year-End		21%	

Income Summary USD

	This Period	Year-To-Date
Interest	\$ 147,806.25	\$ 200,843.36
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	216.23	679.03
Other	0.00	0.00
Income Total	\$ 147,822.48	\$ 201,322.39

Interest Charged USD

Description	This Period
Debit Interest For March 2022	0.00
Total Interest Charged	\$ 0.00

Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 38,731,016.71
Deposits and Other Additions	275,334,639.58
Distributions and Other Subtractions	(296,073,925.01)
Dividends Reinvested	216.23
Change in Value	0.00
Closing Balance	\$ 17,991,947.51

Important Information

This statement is provided to customers of Wells Fargo Securities, LLC ("WFS"), broker dealer 0266. Statements are provided monthly for accounts with transactions and/or security positions. The account statement contains a list of securities held in safekeeping by WFS as of the statement date and provides details of purchase and sale transactions, the receipt and disbursement of cash and securities, and other activities relating to the account during the statement period.

For WFS customers who choose to maintain a safekeeping account at Wells Fargo Bank, N.A. ("Bank"), this statement is accompanied by a separate Bank safekeeping statement. The Bank safekeeping statement, if applicable, contains a list of securities held in safekeeping by the Bank as of the statement date.

Pricing: Security and brokered certificate of deposit ("CD") prices shown on the statement are obtained from independent vendors or internal pricing models. While we believe the prices are reliable, we cannot guarantee their accuracy. For exchange-listed securities, the price provided is the closing price at month end. For unlisted securities, it is the "bid" price at month end. The price of CDs that mature in one year or less are shown at best prices traded. The price of CDs that mature in greater than one year and of other instruments that trade infrequently are estimates using similar securities for which prices are available. Prices on the statement may not necessarily be obtained when the asset is sold.

Brokered CD Pricing: Like bonds, brokered CDs are subject to price fluctuation and the value of a CD, if sold prior to maturity, may be less than at the time of its purchase. Significant loss of principal could result. While WFS generally makes a market in CDs it underwrites, the secondary market for CDs that it does not underwrite may be very limited. In those cases, WFS will use its best efforts to help investors find a buyer.

SIPC: WFS is a member of the Securities Investor Protection Corporation ("SIPC"). In the event of insolvency or liquidation of WFS, securities held in safekeeping at WFS are covered by SIPC against the loss, but not investment risk, up to a maximum of \$500,000 per customer, which includes a \$250,000 limit on claims for cash held in the account. SIPC protection does not provide any protection whatsoever against investment risk, including the loss of principal on an investment. This coverage does not apply to securities held in safekeeping by the Bank. Additional information about SIPC, including a SIPC brochure, may be obtained by visiting www.sipc.org or by calling SIPC at 1-800-371-8300.

FINRA Broker-Check Program: WFS is a member of the Financial Industry Regulatory Authority (FINRA). Under its Broker-Check program, FINRA provides certain information regarding the disciplinary history of broker-dealers and their associated persons. Information can be obtained from the FINRA Broker-Check program hotline number (1-800-289-9999) or the FINRA website (www.finra.org). A brochure describing the FINRA Broker-Check program will be furnished upon written request.

Free Credit Balances: Any customer free credit balances may be used in the business of WFS subject to limitation of 17 CFR Section 240 § 15c3-3 under the Securities Exchange Act of 1934. In the course of normal business operations, a customer has the right to receive delivery of the following: any free credit balances to which he or she is entitled, any fully paid securities to which he or she is entitled, and any securities purchased on margin upon full payment of indebtedness to WFS.

Equity Order Routing: WFS will generally route equity and listed options orders taking into consideration among other factors, the quality and speed of execution, as well as the credits, cash or other payments it may receive from any exchange, broker-dealer or market center. This may not be true if a customer has directed or placed limits on any orders. Whenever possible, WFS will route orders in an attempt to obtain executions at prices equal or superior to the nationally displayed best bid or offer. WFS will also attempt to obtain the best execution regardless of any compensation it may receive. The nature and source of credits and payments WFS receives in connection with specific orders will be furnished to a customer upon request. WFS prepares quarterly reports describing its order routing practices for non-directed orders routed to a particular venue for execution. A printed copy of this report along with other compliance and regulatory information is available upon written request or by visiting: <https://www.wellsfargo.com/bs/securities/institutional>.

Equity Extended Hours Trading: See important information relating to equities trading before and after regular trading hours at: www.wellsfargo.com/bs/securities/institutional.

Equity Open Orders: Open orders will remain in effect until executed or canceled by you. Failure to cancel an open order may result in the transaction being executed for your account. WFS has no responsibility to cancel an open order at its own initiative.

Dividend Reinvestment: In any dividend reinvestment transaction, WFS acted as agent. Additional information regarding transactions of this nature will be furnished to a customer upon written request.

Account Transfers: A fee will be charged to customers transferring their existing WFS account to another broker-dealer or any other financial institution.

Non-deposit investment products recommended, offered or sold by WFS, including mutual funds, are not federally insured or guaranteed by the Federal Reserve System or any other agency; are not bank deposits; are not obligations of, or endorsed or guaranteed in any way by any bank or WFS; and are subject to risk, including the possible loss of principal, that may cause the value of the investment and investment return to fluctuate.

When the investment is sold, the value may be higher or lower than the amount originally invested. WFS is a subsidiary of Wells Fargo & Company, is not a bank or thrift, and is separate from any other affiliated bank or thrift. WFS is a registered broker-dealer and member of FINRA. No affiliate of WFS is registered for the securities sold by WFS.

Mutual Funds: The distributor of Wells Fargo Funds is affiliated with WFS/Wells Fargo Securities, LLC.

Institutional Prime and Institutional Tax Exempt money market mutual funds are required to price and transact at a net asset value ("NAV") per share that fluctuates based upon the pricing of the underlying portfolio of securities and this requirement may impact the value of those fund shares. Additionally, Institutional Prime and Institutional Tax Exempt funds may be subject to redemption fees and/or gates that can affect the availability of funds invested.

Mutual funds are sold by prospectus, which includes more complete information on risks, charges, expenses and other matters of interest. Investors should read the prospectus carefully before investing.

Financial Statements: WFS financial statements are available upon request.

Trade Confirmations: Investment purchases and sales are subject to the terms and conditions stated on the trade confirmation relating to that transaction. In the event of a conflict between the trade confirmation and this statement, the trade confirmation will govern.

Listed Options: Commissions and other charges related to the execution of listed option transactions have been included in confirmations of such transactions that have been previously furnished and are available upon request. Promptly advise your WFS sales representative of any material change in your investment objectives or financial situation.

Customer Complaints and Reporting Discrepancies: Customer complaints, statement reporting inaccuracies or discrepancies should be promptly reported in writing to:

Customer Service
90 South 7th Street
5th Floor, MAC N9305-05F
Minneapolis, MN 55402
wfsustomer@wellsfargo.com

Customers may also report complaints, inaccuracies or discrepancies by calling 1-800-645-3751 option 5. To further protect their rights, including rights under the Securities Investor Protection Act, customers should also re-confirm in writing to the above address any oral communications with WFS relating to the inaccuracies or discrepancies.

Wells Fargo Bank, N.A. Institutional Deposit: Funds invested in the Institutional Deposit are on deposit at Wells Fargo Bank, N.A. and balances are insured by the Federal Deposit Insurance Corporation ("FDIC") up to the full amount allowable by law. Institutional Deposit balances are not insured by the Securities Investor Protection Corporation ("SIPC"). For further details, see the Institutional Deposit Product Description.

Statement Ending:

KERN HEALTH SYSTEMS

Account Number: **[REDACTED]**

Portfolio Holdings Security positions held with Wells Fargo Bank N.A.

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
13063DL12	CALIFORNIA ST TXBL-VARIOUS PURPOSE-BID GROUP	04/01/22	2.350%	2,000,000.000	100.0000	2,000,000.00		N
912796T74	UNITED STATES TREASURY BILL	04/05/22	0.000%	30,000,000.000	99.9984	29,999,533.20		N
313313VL9	FED FARM CRD DISCOUNT NT	04/12/22	0.000%	20,000,000.000	99.9948	19,998,962.00		N
912796T82	UNITED STATES TREASURY BILL	04/12/22	0.000%	30,000,000.000	99.9956	29,998,670.70		N
313385WA0	FED HOME LN DISCOUNT NT	04/26/22	0.000%	20,000,000.000	99.9882	19,997,641.00		N
912796P37	UNITED STATES TREASURY BILL	04/28/22	0.000%	20,000,000.000	99.9899	19,997,971.20		N
713448DU9	PEPSICO INC	05/02/22	0.674%	1,100,000.000	99.9996	1,099,995.40		N
29101BE32	EMERSON ELECTRIC CO 4(2) DISCOUNTED COMMERCIAL PAPER	05/03/22	0.000%	3,000,000.000	99.9632	2,998,894.50		N
313313WJ3	FED FARM CRD DISCOUNT NT	05/04/22	0.000%	10,000,000.000	99.9616	9,996,158.80		N
14913R2B2	CATERPILLAR FINL SERVICE	05/13/22	0.950%	2,000,000.000	99.9993	1,999,985.78		N
459200JX0	IBM CORP	05/13/22	2.850%	2,275,000.000	100.2053	2,279,671.23		N
747525AE3	QUALCOMM INC	05/20/22	3.000%	500,000.000	100.2542	501,271.03		N
90331HPD9	US BANK NA CINCINNATI	05/23/22	0.904%	2,000,000.000	99.9914	1,999,828.12		Y
912796V22	UNITED STATES TREASURY BILL	05/24/22	0.000%	20,000,000.000	99.9569	19,991,387.40		Y
48306BF75	KAISER FOUNDATION HOSP DISCOUNTED COMMERCIAL PAPER	06/07/22	0.000%	3,000,000.000	99.8517	2,995,551.66		Y
244199BE4	DEERE & COMPANY	06/08/22	2.600%	1,150,000.000	100.1132	1,151,301.46		Y
91411UFA8	UNIVERSITY OF CALIFORNIA	06/10/22	0.000%	3,000,000.000	99.8333	2,994,999.99		Y
74460DAB5	PUBLIC STORAGE	09/15/22	2.370%	500,000.000	100.2234	501,116.98		Y
90331HNL3	US BANK NA CINCINNATI	01/23/23	2.850%	3,000,000.000	100.7028	3,021,083.16		Y
				173,525,000.000		173,524,023.61	0.00	

*See important information regarding security pricing on Page 2.

**Total amount that is pledged to or held for another party or parties. Refer to the Pledge Detail Report for more information.

Statement Ending:

KERN HEALTH SYSTEMS
Account Number: ██████████

Daily Account Activity

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Transaction Activity USD									
03/03/22	03/03/22	Security Receipt	29101BE32	EMERSON ELECTRIC CO 4(2)	3,000,000.00	99.9322220	(2,997,966.67)	0.00	(2,997,966.67)
03/08/22	03/08/22	Security Receipt	912796T25	UNITED STATES TREASURY BILL	19,000,000.00	99.9941670	(18,998,891.67)	0.00	(18,998,891.67)
03/11/22	03/11/22	Security Receipt	313313VL9	FED FARM CRD DISCOUNT NT	20,000,000.00	99.9857780	(19,997,155.56)	0.00	(19,997,155.56)
03/11/22	03/11/22	Security Receipt	912796P37	UNITED STATES TREASURY BILL	20,000,000.00	99.9746670	(19,994,933.33)	0.00	(19,994,933.33)
03/17/22	03/18/22	Security Receipt	91411UFA8	UNIVERSITY OF CALIFORNIA	3,000,000.00	99.8600000	(2,995,800.00)	0.00	(2,995,800.00)
03/23/22	03/23/22	Security Receipt	313313WJ3	FED FARM CRD DISCOUNT NT	10,000,000.00	99.9766670	(9,997,666.67)	0.00	(9,997,666.67)
03/23/22	03/23/22	Security Receipt	313385WAO	FED HOME LN DISCOUNT NT	20,000,000.00	99.9848890	(19,996,977.78)	0.00	(19,996,977.78)
03/23/22	03/31/22	Security Receipt	912796V22	UNITED STATES TREASURY BILL	20,000,000.00	99.9625000	(19,992,500.00)	0.00	(19,992,500.00)
03/25/22	04/01/22	Security Receipt	544351PL7	LOS ANGELES CA TRANS	5,000,000.00	100.7180000	(5,035,900.00)	(150,000.00)	(5,185,900.00)
Income / Payment Activity USD									
03/01/22	03/01/22	Matured	437076BV3	HOME DEPOT INC	(3,000,000.00)		3,000,000.00	48,750.00	48,750.00
03/01/22	03/01/22	Matured	437076BV3	HOME DEPOT INC					6,000,000.00
03/01/22	03/01/22	Interest	437076BV3	HOME DEPOT INC					3,185,000.00
03/03/22	03/03/22	Matured	313313TU2	FED FARM CRD DISCOUNT NT	(6,000,000.00)		6,000,000.00		
03/03/22	03/03/22	Matured	313313TU2	FED FARM CRD DISCOUNT NT					3,185,000.00
03/03/22	03/03/22	Matured	478160CD4	JOHNSON & JOHNSON	(3,185,000.00)		3,185,000.00		
03/03/22	03/03/22	Matured	478160CD4	JOHNSON & JOHNSON					35,831.25
03/03/22	03/03/22	Interest	478160CD4	JOHNSON & JOHNSON					3,000,000.00
03/11/22	03/11/22	Matured	717081ERO	PFIZER INC	(3,000,000.00)		3,000,000.00		
03/11/22	03/11/22	Matured	717081ERO	PFIZER INC					42,000.00
03/11/22	03/11/22	Matured	717081ERO	PFIZER INC					5,000,000.00
03/11/22	03/11/22	Matured	717081ERO	PFIZER INC					1,000,000.00
03/11/22	03/11/22	Matured	62479MCB7	MUFG BANK LTD/NY DISCOUNTED	(5,000,000.00)		5,000,000.00		
03/11/22	03/11/22	Matured	62479MCB7	MUFG BANK LTD/NY DISCOUNTED					13,750.00
03/15/22	03/15/22	Matured	24422ERM3	JOHN DEERE CAPITAL CORP	(1,000,000.00)		1,000,000.00		
03/15/22	03/15/22	Matured	24422ERM3	JOHN DEERE CAPITAL CORP					5,925.00
03/15/22	03/15/22	Matured	24422ERM3	JOHN DEERE CAPITAL CORP					10,000,000.00
03/15/22	03/15/22	Matured	24422ERM3	JOHN DEERE CAPITAL CORP					3,000,000.00
03/15/22	03/15/22	Matured	74460DAB5	PUBLIC STORAGE	(10,000,000.00)		10,000,000.00		
03/16/22	03/16/22	Matured	313313UH9	FED FARM CRD DISCOUNT NT					13,750.00
03/16/22	03/16/22	Matured	313313UH9	FED FARM CRD DISCOUNT NT					5,925.00
03/17/22	03/17/22	Matured	50000ECH5	KOCH INDUSTRIES INC DISCOUNTED	(3,000,000.00)		3,000,000.00		
03/17/22	03/17/22	Matured	50000ECH5	KOCH INDUSTRIES INC DISCOUNTED					3,000,000.00
03/17/22	03/17/22	Matured	69447MCH8	PACIFIC LIFE INSURANCE 4(2)	(3,000,000.00)		3,000,000.00		
03/17/22	03/17/22	Matured	69447MCH8	PACIFIC LIFE INSURANCE 4(2)					5,000,000.00
03/17/22	03/17/22	Matured	69372BCM0	PACCAR FINANCIAL CORP	(5,000,000.00)		5,000,000.00		
03/17/22	03/17/22	Matured	69372BCM0	PACCAR FINANCIAL CORP					3,000,000.00
03/21/22	03/21/22	Matured	3133EMLH3	FEDERAL FARM CREDIT BANK	(3,000,000.00)		3,000,000.00		
03/21/22	03/21/22	Matured	3133EMLH3	FEDERAL FARM CREDIT BANK					5,000,000.00
03/22/22	03/22/22	Matured	3133EMLH3	FEDERAL FARM CREDIT BANK	(3,000,000.00)		3,000,000.00		
03/22/22	03/22/22	Matured	3133EMLH3	FEDERAL FARM CREDIT BANK					3,000,000.00

KERN HEALTH SYSTEMS
Account Number: ██████████

Daily Account Activity (Continued)

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Income / Payment Activity USD									
03/22/22	03/22/22	Interest	3133EMLH3	FEDERAL FARM CREDIT BANK				1,350.00	1,350.00
03/22/22	03/22/22	Matured	912796S91	UNITED STATES TREASURY BILL	(10,000,000.00)				
03/22/22	03/22/22	Matured	912796S91	UNITED STATES TREASURY BILL			10,000,000.00		10,000,000.00
03/29/22	03/29/22	Matured	912796T25	UNITED STATES TREASURY BILL	(19,000,000.00)				
03/29/22	03/29/22	Matured	912796T25	UNITED STATES TREASURY BILL			19,000,000.00		19,000,000.00
03/31/22	03/31/22	Matured	912796N39	UNITED STATES TREASURY BILL	(10,000,000.00)				
03/31/22	03/31/22	Matured	912796N39	UNITED STATES TREASURY BILL			10,000,000.00		10,000,000.00

Cash Activity USD

Transaction / Trade Date	Settlement / Eff. Date	Activity	Description	Debit Amount / Disbursements	Credit Amount / Receipts
03/01/22	03/01/22	ACH/DDA Transaction	DESIGNATED DDA	14,500,000.00	
03/08/22	03/08/22	ACH/DDA Transaction	DESIGNATED DDA	14,000,000.00	90,000,000.00
03/10/22	03/10/22	ACH/DDA Transaction	DESIGNATED DDA		90,000,000.00
03/10/22	03/10/22	ACH/DDA Transaction	DESIGNATED DDA		7,000,000.00
03/11/22	03/11/22	ACH/DDA Transaction	DESIGNATED DDA	16,000,000.00	
03/15/22	03/15/22	ACH/DDA Transaction	DESIGNATED DDA	90,000,000.00	
03/16/22	03/16/22	ACH/DDA Transaction	DESIGNATED DDA	21,000,000.00	
03/22/22	03/22/22	ACH/DDA Transaction	DESIGNATED DDA	19,000,000.00	
03/29/22	03/29/22	ACH/DDA Transaction	DESIGNATED DDA	2,600,000.00	
03/31/22	03/31/22	ACH/DDA Transaction	DESIGNATED DDA		

Money Market Fund Activity

Morgan Stan TreasSvc 8314

*As of March 31, 2022

USD

Dividend paid this period	0.00	7 day* simple yield	0.140%	30 day* simple yield	0.070%
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Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	12.50		12.50000
	Ending Balance		1.0000	12.50		12.50000

Goldman FS Tr Ob Ins 468

*As of March 31, 2022

USD

Dividend paid this period	216.19	7 day* simple yield	0.190%	30 day* simple yield	0.100%
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Statement Ending:

KERN HEALTH SYSTEMS
Account Number: ██████████

Money Market Fund Activity (Continued)

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	38,722,473.23		38,722,473.23000
03/01/22	Purchase	3,048,750.00000		3,048,750.00		41,771,223.23000
03/01/22	Redemption	(14,500,000.00000)		(14,500,000.00)		27,271,223.23000
03/01/22	Reinvest	216.19000			216.19	27,271,439.42000
03/03/22	Purchase	6,000,000.00000		6,000,000.00		33,271,439.42000
03/03/22	Purchase	222,864.58000		222,864.58		33,494,304.00000
03/08/22	Redemption	(14,000,000.00000)		(14,000,000.00)		19,494,304.00000
03/08/22	Redemption	(18,998,891.67000)		(18,998,891.67)		495,412.33000
03/10/22	Purchase	90,000,000.00000		90,000,000.00		90,495,412.33000
03/11/22	Purchase	7,000,000.00000		7,000,000.00		97,495,412.33000
03/11/22	Purchase	12,000,000.00000		12,000,000.00		109,495,412.33000
03/11/22	Purchase	3,042,000.00000		3,042,000.00		112,537,412.33000
03/11/22	Redemption	(46,992,088.89000)		(46,992,088.89)		65,545,323.44000
03/15/22	Purchase	1,019,675.00000		1,019,675.00		66,564,998.44000
03/15/22	Redemption	(16,000,000.00000)		(16,000,000.00)		50,564,998.44000
03/16/22	Purchase	10,000,000.00000		10,000,000.00		60,564,998.44000
03/17/22	Purchase	6,000,000.00000		6,000,000.00		66,564,998.44000
03/18/22	Redemption	(2,995,800.00000)		(2,995,800.00)		63,569,198.44000
03/21/22	Purchase	5,000,000.00000		5,000,000.00		68,569,198.44000
03/22/22	Purchase	3,001,350.00000		3,001,350.00		71,570,548.44000
03/22/22	Purchase	10,000,000.00000		10,000,000.00		81,570,548.44000
03/22/22	Redemption	(21,000,000.00000)		(21,000,000.00)		60,570,548.44000
03/23/22	Redemption	(29,994,644.45000)		(29,994,644.45)		30,575,903.99000
03/29/22	Purchase	19,000,000.00000		19,000,000.00		49,575,903.99000
03/29/22	Redemption	(19,000,000.00000)		(19,000,000.00)		30,575,903.99000
03/31/22	Redemption	(19,992,500.00000)		(19,992,500.00)		10,583,403.99000
03/31/22	Purchase	10,000,000.00000		10,000,000.00		20,583,403.99000
03/31/22	Redemption	(2,600,000.00000)		(2,600,000.00)		17,983,403.99000
	Ending Balance		1.0000	17,983,403.99		17,983,403.99000
	JPMorgan UST Plus Inst 3918					
	*As of March 31, 2022					
	USD					
Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	8,530.98		8,530.98000

KERN HEALTH SYSTEMS
 Account Number: ██████████

Money Market Fund Activity (Continued)

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
03/01/22	Reinvest	0.04000			0.04	8,531.02000
03/10/22	Purchase	90,000,000.00000		90,000,000.00		90,008,531.02000
03/16/22	Redemption	(90,000,000.00000)		(90,000,000.00)		8,531.02000
	Ending Balance		1.0000	8,531.02		8,531.02000



PMIA/LAIF Performance Report as of 04/15/22



PMIA Average Monthly Effective Yields⁽¹⁾

Mar	0.365
Feb	0.278
Jan	0.234

Quarterly Performance Quarter Ended 03/31/22

LAIF Apportionment Rate ⁽²⁾ :	0.32
LAIF Earnings Ratio ⁽²⁾ :	0.00000875657176851
LAIF Fair Value Factor ⁽¹⁾ :	0.988753538
PMIA Daily ⁽¹⁾ :	0.42%
PMIA Quarter to Date ⁽¹⁾ :	0.29%
PMIA Average Life ⁽¹⁾ :	310

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 03/31/22 \$207.9 billion

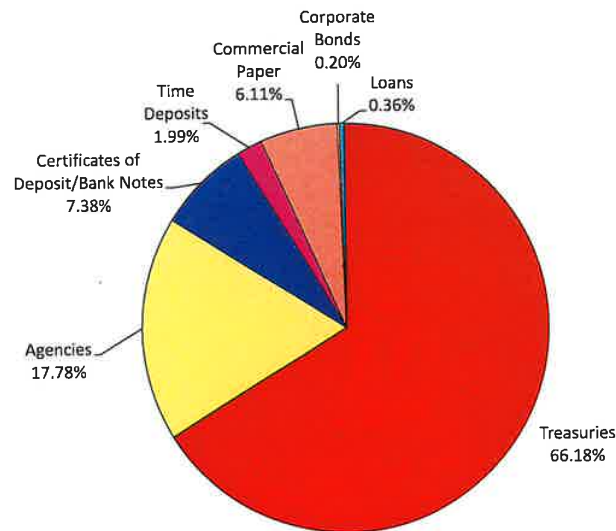


Chart does not include \$5,704,000.00 in mortgages, which equates to 0.003%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



To: KHS Finance Committee

From: Robert Landis, CFO

Date: June 10, 2022

Re: Analysis of Insurance Renewals

Background

KHS carries and seeks to renew and bind the following insurance coverages:

- Crime
- Excess Crime
- Property
- Workers' Compensation
- Fiduciary Liability
- Cyber Liability
- Managed Care Errors and Omissions Liability Insurance
- Earthquake Insurance
- Flood Insurance
- Alliant Deadly Weapon Response Program

KHS utilizes Alliant Insurance Services ("Alliant") as its insurance agent to access the insurance carrier market and perform the day to day servicing of the account. Alliant has provided early indications for the expiring coverage. It is recommended that Kern Health Systems renew coverages as outlined below.

• **Crime Insurance**

Crime insures against employee theft of money and other property along with faithful performance of duty, forgery, robbery and safe burglary, computer fraud, funds transfer fraud and other social engineering. KHS Employee benefits plans are also covered for theft of funds. This coverage meets the DMHC requirement. Management recommends to renew Option 2 of the crime insurance policy.

- National Union Fire Insurance Company of Pittsburgh, PA (AIG)
- Rating: Carrier has an A XV rating from AM Best
- Term: July 1, 2022 through June 30, 2023
- Limits: \$10,000,000
- Deductible: \$2,500
- Annual Premium:
 - Option 1: \$10,830 \$250K Impersonation Fraud Limit
 - Option 2: \$18,330 (\$7,500 additional premium) \$500K Impersonation Fraud limit
- Prior year's premium was \$10,314.

No claims were filed last year.

- **Excess Crime Insurance**

KHS has additional Crime coverage limits of \$5,000,000 in excess over the above crime insurance. Management recommends renewing coverage with Zurich (incumbent).

- Zurich American Insurance Company
- Rating: Carrier has an A+ XV rating from AM Best
- Term: July 1, 2022 through June 30, 2023
- Deductible: Excess of National Union Ins. Co. of Pittsburgh, PA (AIG)
- Annual Premium: \$5,686.
- Prior year's premium was \$6,509.

No claims were filed last year.

- **Property Insurance**

The Property Coverage insures against first party losses to KHS owned property including buildings, contents, loss of income and auto physical damage. KHS has approximately \$71 million in property values (\$36M Building and \$35M Contents) which is approximately a \$10 million property value increase from expiring coverage. Management recommends renewing coverage under the Special Property Insurance Program.

- Special Property Insurance Program (SPIP)
- Rating: There are 21 carriers participating on the program and each have a separate AM Best Rating. The AM Best rating range from A+ XV to A- IX.
- Term: July 1, 2022 through June 30, 2023
- Limit per Occurrence - \$100,000,000 repair or replacement cost
 - Business Income - \$100,000,000
 - Boiler and Machinery - \$100,000,000
- All Risk Deductible: \$25,000 – Autos (Physical Damage \$5,000)
 - Annual Premium: \$211,053. Prior year's premium was \$154,649.
 - Premium increase of 36% is represented as follows:
 - Property Values increase 17% (trending 7.5% real property, 5% personal property plus 4.5% adjustment increased for replacement cost)
 - Rate increase 16%
 - Surplus Lines Taxes and Fees/ABS Fees 3%

No claims were filed last year.

- **Workers' Compensation Insurance**

Workers' Compensation coverage insures against losses from work related injuries and \$1,000,000 employers' liability. Coverage is mandated by the state. Management recommends renewing coverage with American Zurich Insurance Company.

- American Zurich Insurance Company
- Rating: Carrier has an A+ XV rating from AM Best
- Term: July 1, 2022 through June 30, 2023
- Limit per Occurrence: Statutory for Workers' Compensation and \$1,000,000 for Employer's Liability
- Deductible: N/A
- The annual premium is a function of KHS' annual estimated payroll of \$41,782,377 which is a 13% increase over the prior period. The insured has employees in 17 states, California, Arizona, Arkansas, Florida, Georgia, Idaho, Nevada, New Mexico, Oklahoma, Oregon, Utah, Tennessee, Texas, Virginia, Wisconsin, Washington, and Wyoming.

- Since 2012, KHS has filed 62 workers' compensation claims with estimated losses of \$541,393.97.
- Annual Premium Estimate: \$117,235. Prior year's estimated premium was \$102,771.
 - Premium increase of 14% is represented as follows:
 - Payroll increase 13%
 - Rate is flat
 - Surcharges/Fees increase 1%
 - 2022 Published Experience Modification Factor is 74%. Last year was 84%.
- **Fiduciary Liability Insurance**

Fiduciary coverage insures against claims for administrative errors and omissions claims, breach of duty claims and defense for employee benefit claims, such as failure to timely distribute assets, failure to choose/offer prudent investments, failure to monitor investments, breach of responsibilities and negligence in the administration of a plan.

 - Hudson Insurance Company
 - Rating: Carrier has an A XV rating from AM Best
 - Term: August 1, 2022 through August 1, 2023
 - Limit per occurrence: \$5,000,000
 - Aggregate: \$5,000,000
 - Self-Insured Retention: \$0 Non-indemnifiable losses, \$100,000 Class Action and Derivative Claims, \$25,000 All other losses
 - Annual Premium: \$14,275. Prior year's premium was \$13,002.

No claims were filed last year.

- **Cyber Liability Insurance**

Cyber Coverage insures against the damages that can occur related to computer system breaches and other breaches of sensitive information.

Alliant has extensively marketed the KHS Cyber placement (See Attachment 1) and the incumbent is the most competitive option. Management recommends renewing coverage for Cyber Liability with Coalition that includes \$5,000,000 for Breach Response coverage and \$5,000,000 for all other coverages.

- Coalition Insurance Solutions, Inc. (North American Capacity Insurance Company 31%, Arch Specialty Insurance Company 30%, Certain Underwriters at Lloyd's, London 14%, Ascot Specialty Insurance Company 15%, Chaucer Insurance Company DAC 10%)
- Rating: Carriers have a A+ XV rating from AM Best / A XV rating from AM Best
- Term: July 1, 2022 through June 30, 2023
- Per Claim Limit/Aggregate: \$5,000,000
- Self-Insured Retention: \$250,000
- Annual Premium: \$233,676. Prior year's premium was \$149,585.

No claims were filed last year.

- **Managed Care Errors and Omissions Liability Insurance**

Managed Care E&O insures against losses for KHS operations for an act, error, or omission in the performance of any health care or managed care financial, management or insurance services performed; the design, development, and marketing of such service; vicarious liability for the conduct of others performing any such service on our behalf. Alliant marketed the coverage this renewal and has presented the only competitive option for consideration– TDC National Assurance Company (incumbent) quoted \$72,546, which is a 15% premium increase over last year’s premium, 10% due to increase in enrollees and 5% market rate increase. Management recommends renewing the coverage for the Managed Care E&O with TDC.

- TDC National Assurance Company
- Rating: Carrier has an A XV rating from AM Best
- Term: July 1, 2022 through June 30, 2023
- Limit per occurrence: \$1,000,000
- Aggregate: \$3,000,000
- Self-Insured Retention: \$100,000 each claim
- Annual Premium: \$72,546. Prior year’s premium was \$62,966.

No claims were filed last year.

- **Earthquake Insurance**

Earthquake insures against the peril of earthquake for KHS owned property. Management recommends renewing the Earthquake coverage.

- Everest Indemnity Insurance Company 80% and General Security Indemnity Company of Arizona 20%
- Rating: Carrier has excellent A+ XV rating from AM Best
- Term: October 15, 2022 through October 15, 2023
- Earthquake Limit per occurrence: \$25,000,000
- Earthquake Aggregate: \$25,000,000
- Earthquake Deductible 3% Per unit (unit is defined as replacement cost of the covered Property – Building, Contents and Business Income separately), subject to a minimum of \$25,000
- All Other Perils \$25,000 Deductible
- Earthquake Annual Premium Not to Exceed: \$52,000. Prior year’s premium was \$42,786.

No claims were filed last year.

- **Flood Insurance**

Flood insures against the peril of flood for KHS owned property. Management recommends renewing the Flood Insurance coverage.

- Hartford Ins. Company of the Midwest
- Rating: Carrier has a superior A+ XV rating from AM Best
- Term: November 18, 2022 through November 18, 2023
- 2900 Buck Owens Blvd – Building and Contents
- \$500,000 Building (maximum limit available)
- \$500,000 Contents (maximum limit available)
- \$1,250.00 Deductible on both Building & Contents
- Annual Premium Not to Exceed: \$5,000. Prior year’s premium was \$2,328.

No claims were filed last year.

- **Alliant Deadly Weapon Response Program (ADWRP)**

The Alliant Deadly Weapon Response Program provides coverage for locations per our property schedule on file where a weapon used by an Active Shooter for 1st Party Property Damage/Business Interruption, Crisis Management, Funeral Expense, Counseling Services and Demolition/Clearance and Memorialization. Management recommends renewing the coverage offering.


- Underwriters at Lloyd's of London
- Rating: Carrier has an Excellent A XV rating from AM Best
- Term: July 1, 2022 to July 1, 2023
- \$1,000,000 Per Occurrence and Annual Aggregate
- \$10,000 Deductible Each Event including Claims Expenses
- Annual Premium: \$11,566. Prior year's premium was \$9,713.

No claims were filed last year.

Representatives from Alliant will be available to answer questions relating to the insurance renewals.

Requested Action

Approve; Refer to KHS Board of Directors.

 Kern Health Systems Cyber Liability Marketing Log 07/01/2022 - 07/01/2023	
Market	Status
Coalition	Incumbent - Quoted - see proposal, \$250K retention for premium of \$233,676 and \$500K retention for premium of \$193,810.
Tokio Marine	Quoted - not as competitive as incumbent, \$500K retention for premium of \$207,052
Resilience	Quoted-not as competitive as incumbent, \$1 Million retention for premium of \$212,013 and \$500K retention for premium of \$240,406 but requires CPC engagement process with master service agreement.
XL	Declined – due to not writing new public entity business. Was on excess placement in 20/21 term.
AXIS	Declined – due to class of business, size and controls required. Was on excess placement in 20/21 term.
C&F	Declined – due to size of risk is too large.
Great American	Declined - due to size of risk is too large. Declined last year too.
AIG	Declined – due to exposure not a fit. Declined last year too.
Allianz	Declined – not writing Public Entity Cyber. Declined last year too.
Corvus	Declined - due to size of risk is too large. Declined last year too.
Westchester	Declined – no longer writing Public Entity Cyber risks
Cowbell	Declined – due to size of risk is too large. Declined last year too.
Beazley	Declined – no longer writing new business public entity. This carrier was on primary placement in 20/21 under SDRMA Package placement.
Hiscox	Declined – due to size of risk is too large
Sompo	Declined – no longer writing Public Entity Cyber risks
Markel	Declined – no longer writing Public Entity Cyber risks



To: KHS Finance Committee

From: Robert Landis, CFO

Date: June 10, 2021

Re: Annual Review of Tangible Net Equity Policy

Background

The Kern Health Systems (“KHS”) Tangible Net Equity (“TNE”) Policy (Attachment 1) was approved by the KHS Board of Directors at the August 12, 2021 Board Meeting. The current initial Minimum TNE of 500%-600% was established as the initial target range. This target range includes allowance for foreseeable new business opportunities and organic growth along with anticipated infrastructure expenditures.

Discussion

The Finance Committee has requested that management work with Milliman to provide an annual update on the 5-year proforma financial statements for the purposes of determining prospective capital reserve requirements. Please see the power-point presentation (Attachment 2) addressing the Finance Committee’s request which will be presented by Aaron Gates, Consulting Actuary with Milliman. Mr. Gates’ bio is included at the end of the presentation (Attachment 3).

Requested Action

Maintain the Minimum TNE Target Ratio of 500%-600%. This will ensure KHS’s long-term financial solvency and the ability to provide uninterrupted services to our members, continue to provide timely payments to our providers and to participate in additional programs required by DHCS.

Receive and File; Refer to KHS Board of Directors.



KERN HEALTH SYSTEMS					
POLICY AND PROCEDURES					
SUBJECT: Tangible Net Equity Policy				POLICY #: 8.65-1	
DEPARTMENT: Finance					
Effective Date: 8/12/2021	Review/Revised Date: 11/16/2021	DMHC		PAC	
		DHCS		QI/UM COMMITTEE	
		BOD	X	FINANCE COMMITTEE	X

Reviewer	Date	Comment/Signature
Doug Hayward	11/16/21	<i>[Signature]</i> Robert Landis
Robert Landis	11/5/21	Robert Landis
Alan Avery	11/2/21	Alan Avery
Veronica Barker	10/18/2021	Veronica Barker

POLICY:

This policy establishes guidelines and procedures to set Tangible Net Equity (TNE) ranges to ensure Kern Health Systems ("KHS") long-term financial solvency, the ability to provide uninterrupted services to its members, continue to provide timely payments to its providers and to participate in additional programs required by DHCS pursuant to the authorization of the KHS Board of Directors ("Board") on August 12, 2021.

PURPOSE:

Maintaining appropriate levels of reserves is a fiscal responsibility of KHS and is a legal requirement pursuant to KHS' licensure pursuant to the Knox-Keene Health Care Service Plan Act of 1975, as amended. The TNE required by Knox-Keene is a minimum required amount and is not considered by the DMHC as an appropriate or sufficient reserve amount.

DEFINITIONS:

TNE	Tangible Net Equity
Required Minimum TNE	A specific calculation for Knox-Keene licensed Health Plans set by DMHC and calculated as part of the regulatory quarterly and annual reporting process.
Target TNE	The percentage range applied to minimum TNE set by KHS' Board of Directors

PROCEDURES:

- A) The Minimum TNE target range will be established by the Board. The current initial target range of 500% - 600% of required minimum TNE was approved by the Board at the KHS' Board of Directors Meeting on August 12, 2021. The additional range includes allowance for foreseeable new business opportunities and organic growth in the Minimum TNE calculation.
- B) As part of the Annual Budget, Management will present to the Board the current annual TNE performance and an updated estimate of future TNE requirements.
- C) Following the year-end audit, Management will update the 3-5-year proforma presented at the August 12, 2021 Board Meeting for determining prospective capital reserve requirements. Using this approach, the Finance Committee and Board can compare the target range of 500% - 600% and confirm or modify assumptions used for future TNE target range estimates.

ⁱ **Revision 2021-08:** Policy created by KHS Controller to establish guidelines and procedures to set Tangible Net Equity. Per Controller, the KHS Board shared input on this policy.

Attachment 2

Kern Health Systems

Five-Year Pro Forma Analysis Kern Health System Finance Committee

Aaron Gates, FSA, MAAA
JUNE 2022



This document has been prepared subject to the terms and conditions of the Consulting Services Agreement between Kern Health Systems and Milliman, Inc. The information contained in this document is intended for the internal use of Kern Health Systems and is only to be relied upon by your organization. No portion may be provided to any other party without Milliman, Inc.'s prior consent.

Agenda

- Recap / Background
- Summary
- Pro Forma
- Key Assumptions
- Recommendation
- Caveats and Limitations



Recap

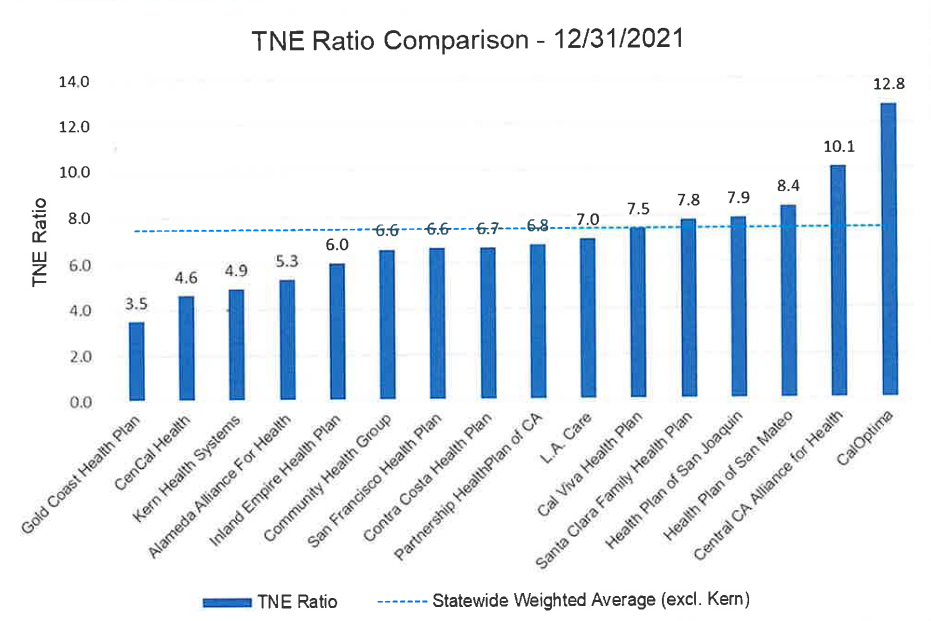
- Milliman presented to the Finance Committee and Board of Directors in early June 2021 on recommended capital reserve levels
- Recommendation was to hold 500-600% of minimum TNE, but target the “future-state”
 - With all of the changes that CalAIM is implementing, today’s reserves may be inadequate for future Medi-Cal programs.
- The Finance Committee and Board of Directors requested that management work with Milliman to provide an annual update on the five-year proforma financial statements for the purpose of determining prospective capital reserve requirements. For this year, the projection has been extended through 2027
- The enclosed projections are based on the KHS 2022 revised budget, current enrollment projections, and other DHCS and CMS information



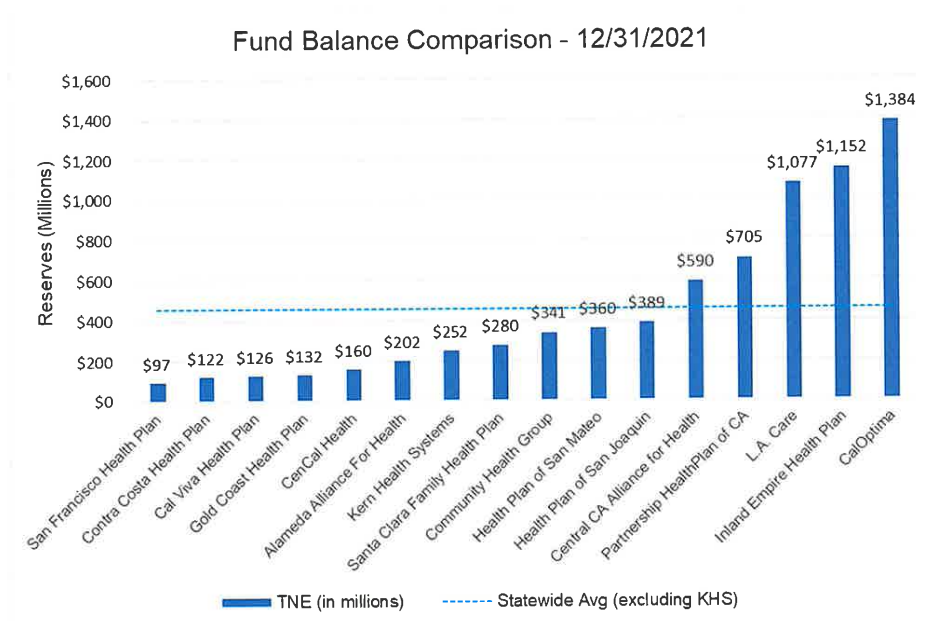
Background - Why Hold Capital Reserves?

- Capital reserves are funds or other assets that are held to provide financial stability
 - Assets = Liabilities + Capital Reserves; capital reserves are the excess of Assets over Liabilities
- Absorb volatility due to unpredictability and uncertainty of healthcare cost levels
- Support stability during periods of insufficient or delayed revenue
- Maintain ability to make investments in new programs and technology
- Holding a minimum level of capital reserves is a legal requirement
 - Tangible Net Equity (TNE)
 - Requirement to hold minimum TNE, or DMHC can take control of health plan
 - TNE requirement based upon % of non-capitated claims
 - 8% of the first \$150 million in claims, and 4% of claims in excess of \$150 million
 - Below 200% of TNE, the plan is placed on DMHC's "watch list" and can require monthly reporting and increased scrutiny
 - Below 130% of TNE, the plan is considered to be in financial jeopardy and DMHC can take control of plan

TNE Ratio Comparison - 12/31/2021



Fund Balance Comparison - 12/31/2021



Summary

CalAIM should greatly increase Kern Health Systems' membership and Medi-Cal benefit offerings, including long-term care coverage and a Medicare Advantage Dual Eligible Special Needs Plan (D-SNP), which will increase future capital reserve requirements

Year	2022	2023	2024	2025	2026	2027
Avg Members	310,300	314,400	309,700	309,700	313,000	313,000
<i>Current TNE Calculation (\$ shown in millions)</i>						
500% TNE	\$247.3	\$263.7	\$276.4	\$283.1	\$305.0	\$314.1
Projected Capital	\$254.7	\$261.3	\$268.4	\$275.6	\$269.4	\$266.6
Difference	\$7.5	(\$2.5)	(\$8.0)	(\$7.6)	(\$35.5)	(\$47.5)
Capital as % of TNE	515%	495%	485%	487%	442%	424%
Prior Year ProForma	485%	443%	417%	408%	299%	N/A

Assumptions changes from prior year ProForma include:

- Better than expected 2021 operating results had a favorable impact on future capital reserves
- Updated rates and trends for 2023-2027 projection
- Redetermination – lower membership and capital requirement for 2023-2027
- Updated D-SNP membership and margin projection – lower membership and capital requirement for 2026-2027



Background – Other Considerations

- The projected estimates are not predictions of the future. Actual results will only match projected results if the underlying assumptions are realized. The analysis relies on multiple simplifying assumptions and does not address every potential point of variance. Examples of outcomes that were beyond our control include, but are not limited to:
 - California’s success at implementing the CalAIM initiative and enrolling the targeted non-managed care populations
 - KHS’s success at implementing new programs, including managing LTC, D-SNPs
 - The economy and the impact on current and future Medi-Cal enrollment
 - The global pandemic, future waves of variants, and the societal response (including potential new shut-downs, impact of pent-up demand, and future impact of past closures on healthcare)
- This presentation is intended to support discussions on future capital reserve levels and strategies and is not complete without oral comment. The results should not be used for other purposes.

Pro Forma Exhibit

- Please display “KHS 2023-27 Pro Forma Exhibit.pdf”



Key Assumptions – Membership

- KHS (non-Kaiser) membership projection based on DHCS data
 - 400 / month newborns
 - 2023: 19,700 members due to mandatory enrollment of Dual Eligibles
 - Projection brings in 1/12 per month
 - Includes 1,100 Long Term Care members
 - 2023: Net membership reduction of approximately 2,500 members per month primarily due to the resumption of redeterminations for the period January 1, 2023 – December 31, 2023
 - 2026: 3,300 new members from D-SNP (starting January 1, 2026)
 - Assumes 1,900 “age-ins” from Kern Medi-Cal population, 1,100 new members from Kern County duals previously in FFS Medicare (5%) and 300 new members from Kern County duals previously in another MA plan (2.5%)
 - Members in an existing D-SNP may remain in that plan if MCO has a contract with the state. Today, there are approximately 11,400 Kern County Medi-Cal Dual Eligibles in an existing MA plan.
 - No other increases or decreases assumed



Key Assumptions – Revenue

- Medi-Cal gain margin in capitation rates assumed to be 2.0%
- Projected non-medical expense (administration) assumes consistent expense as a percent of revenue
- New populations
 - 2023 Dual Eligible Medi-Cal capitation split between SPD Dual and LTC
 - LTC: \$8,000/month for nursing home patient (1,100 members)
 - 2026 Medicare Dual Special Needs Plan (D-SNP) CMS capitation estimated at ~\$1,800
 - Includes Part C (medical) and Part D (pharmacy) benefits
 - Rates reflect Kern County 2023 Medicare Part C payment rate, 1.10 risk score, average Part D cost estimate



Key Assumptions – Benefits / Claims

- Projected claims based on a combination of projected 2022 claims and expenses supporting 2022 DHCS capitation rates and emerging trends
 - Medical trend = 3.3%, Maternity trend = 3.6%
 - Prescription Drug benefit removed effective January 2022
 - Organ transplant and Enhanced Care Management (ECM) cost based on DHCS rates
 - CalAIM incentive payments based on KHS budget, phased out by the end of 2024

D-SNP Considerations

- Medi-Cal plans could take at least 3-4 years to break even on D-SNP business
 - **Modeled 20% loss for 2026 and 15% loss for 2027**
- Fixed administrative costs spread over small initial take-up
 - Start-ups can struggle to gain significant membership in early years
 - Transition rules allow existing MA members to stay in their plans, or on FFS Medicare
- Significant operational challenges associated with new LOB
 - MA risk adjustment and star ratings are significant drivers of profitability
 - Many plans will be challenged to implement the operational infrastructure to succeed with risk adjustment and star ratings in the early years

Recommendation

- In order to withstand elevated claim levels and prepare for required capital increases due to business growth, we recommend that KHS target a range of 500 - 600% TNE
- We recommend that the capital target be based upon “future-state” business profile rather than historical business profile
- If KHS expects new business from the Duals Program and other new CalAIM initiatives, then the capital reserve target should take into account the required capital of this business

Caveats and Limitations

This analysis was prepared for the internal use of Kern Health Systems. This analysis is subject to the terms and conditions of the Consulting Services Agreement between Kern Health Systems and Milliman effective September 11, 2018, amended June 1, 2021.

In preparation of our analysis, we relied upon the accuracy of data or information provided to us. We have not audited this information, although we have reviewed it for reasonableness. If the underlying data or information is inaccurate or incomplete, the results of our review may likewise be inaccurate or incomplete.

Results presented here represent best estimates of future experience. Actual experience will vary from our estimates for many reasons, potentially including differences in population health status, reimbursement levels, delivery systems, random variation, or other factors. It is important that actual experience be monitored and adjustments made, as appropriate.

Milliman makes no representations or warranties regarding the contents of this analysis to third parties. Likewise, third parties are instructed that they are to place no reliance upon this analysis prepared for Kern Health System by Milliman that would result in the creation of any duty or liability under any theory of law by Milliman or its employees to third parties. Other parties receiving this report must rely upon their own experts in drawing conclusions about the capitation rates, cost projections, and other assumptions.

Guidelines issued by the American Academy of Actuaries require actuaries to include their professional qualifications in all actuarial communications. I am a member of the American Academy of Actuaries, and I meet the qualification standards for performing the analyses in this report."





Thank you

Aaron Gates, FSA, MAAA
aaron.gates@milliman.com

Exhibit 1
Kern Health System
Five-Year Pro Forma Projection - CalAim Initiatives
(all dollar amounts shown in \$millions)

Calendar Year	Current State		Future State				
	2021	2022	2023	2024	2025	2026	2027
Member Months	3,468,398	3,723,000	3,772,711	3,716,078	3,716,078	3,755,678	3,755,678
Revenue							
Medi-Cal Benefits	\$966.9	\$963.1	\$1,039.3	\$1,100.6	\$1,129.2	\$1,237.4	\$1,278.4
Hospital Directed Payments	243.7	200.6	207.3	214.1	221.2	228.5	236.0
Other Pass Through Payments (MCO Tax)	119.6	124.7	134.5	142.5	146.2	160.2	165.5
Other Revenue (interest)	(\$0.1)	1.0	1.0	1.1	1.1	1.1	1.1
Subtotal	\$1,330.2	\$1,289.5	\$1,382.1	\$1,458.2	\$1,497.6	\$1,627.2	\$1,681.0
Expenses							
Medi-Cal Benefits	\$885.1	\$885.6	\$961.4	\$1,017.9	\$1,044.4	\$1,146.3	\$1,184.3
Hospital Directed Payments	248.5	200.6	207.3	214.1	221.2	228.5	236.0
Other Pass Through Payments (MCO Tax)	112.8	124.7	134.5	142.5	146.2	160.2	165.5
Subtotal	\$1,246.4	\$1,210.9	\$1,303.2	\$1,374.4	\$1,411.8	\$1,534.9	\$1,585.8
Non-Medical Expenses	\$55.5	\$67.1	\$72.4	\$76.6	\$78.6	\$98.3	\$98.1
Net Profit - Before Grants	\$28.3	\$11.4	\$6.5	\$7.1	\$7.2	(\$6.1)	(\$2.9)
Medical Loss Ratio (non pass-through)	91.5%	91.9%	92.4%	92.4%	92.4%	92.6%	92.6%
Admin Ratio (non pass-through)	5.7%	7.0%	7.0%	7.0%	7.0%	7.9%	7.7%
Capital Reserve							
Minimum TNE	\$51.3	\$49.5	\$52.7	\$55.3	\$56.6	\$61.0	\$62.8
500% TNE	\$256.7	\$247.3	\$263.7	\$276.4	\$283.1	\$305.0	\$314.1
Capital Reserve (CR)	\$248.3	\$254.7	\$261.3	\$268.4	\$275.6	\$269.4	\$266.6
CR as % of TNE	484%	515%	495%	485%	487%	442%	424%
Difference from 500% of TNE	(\$8.4)	\$7.5	(\$2.5)	(\$8.0)	(\$7.6)	(\$35.5)	(\$47.5)

Key Assumptions

Base Data

Source data includes KHS 2022 budget and CY2022 DHCS capitation rates.

Enrollment Projections

2023 assumes approximately 1,640/month Dual Eligibles which includes 93/month Long-Term Care residents.
 2026 assumes 3,300 Dual Eligibles under Medicare Advantage Dual Special Needs Plan (D-SNP). Assumes 1.2% of existing enrollees age in to medicare and select Kern, and 5% of FFS medicare enrollees + 2.5% other MA plan enrollees switch to Kern D-SNP "Member Months" may duplicate Dual Eligibles since we count 1 month in Category of Aid "Duals" and 1 month for D-SNP.
 2023 assumes a net reduction of 2,500 members due to redetermination.

Revenue and Claim Projections

- Projected trends: Medical = 3.3%/year, Maternity = 3.6%/year
 - Non-medical expenses (administrative) assumes 2021 admin as a percent of revenue, and slightly lower for D-SNP.
 -2022 includes a \$10 million favorable adjustment from the original budget based on favorable adjustments to 2021.

Capital Reserves

Minimum Tangible Net Equity (TNE) defined as 8% of first \$150M in claims plus 4% of additional claims.
 500% TNE target assumption based on Milliman's June 10, 2021 KHS Board presentation which recommended 500%-600% of TNE for capital reserve.

This analysis was prepared for the internal use of Kern Health Systems. This analysis is subject to the terms and conditions of the Consulting Services Agreement between Kern Health Systems and Milliman effective September 11, 2018, amended June 1, 2020.

Results presented here represent best estimates of future experience. Actual experience will vary from our estimates for many reasons, potentially including differences in population health status, reimbursement levels, delivery systems, random variation, or other factors. It is important that actual experience be monitored and adjustments made, as appropriate.

In preparation of our analysis, we relied upon the accuracy of data or information provided to us. We have not audited this information, although we have reviewed it for reasonableness. If the underlying data or information is inaccurate or incomplete, the results of our review may likewise be inaccurate or incomplete.

Milliman makes no representations or warranties regarding the contents of this analysis to third parties. Likewise, third parties are instructed that they are to place no reliance upon this analysis prepared for Kern Health System by Milliman that would result in

**Aaron Gates, FSA, MAAA
Consulting Actuary, Milliman Inc.**

Attachment 3

Aaron is a Consulting Actuary with Milliman's Seattle health practice. He joined the firm in 2011 and has over 10 years of experience providing actuarial support and consulting services to a variety of organizations, including managed Medicaid organizations, commercial carriers, Medicare Advantage plans, and public employee benefits organizations.

Aaron has long-term experience with Medicaid managed care plan support across more than a dozen states, with a more recent focus in California. Examples of his experience include risk adjustment and capitation arrangements, reserving, capital adequacy analysis, RFP bid and response support, and feasibility studies for new markets.

Aaron also has a wide range of experience supporting other lines of business, including financial projections for public employee benefit programs, pricing development for ACA exchange products, and bid development for Medicare Advantage plans.



To: KHS Finance Committee

From: Alonso Hurtado, Director of Procurement and Facilities

Date: June 10, 2022

Re: New Carport Solar System Prepaid Power Purchase Financing Agreement

Background

In December 2021 Management presented data supporting expanding our current carport solar system with the goal of producing 100% of our electricity consumption. A-C Electric was selected as the winning contractor of the RFP after presenting a project meeting KHS' specifications at a cost of \$2,371,559.

Being a tax-exempt public agency, KHS cannot take advantage of the 26% federal Investment Tax Credits (ITC). Management discovered financing the project through a prepaid Power Purchase Agreement (PPA) may achieve considerable savings.

Discussion

The Prepaid PPA allows KHS as a buyer of energy with cash resources, the ability to monetize a portion of the tax attributes of the Carport Solar System. KHS would enter into a prepaid PPA contract whereby KHS prepays for the electricity delivered over the term of the PPA. The payment is equivalent to most of the costs related to the purchase of the carport system.

The prepaid PPA financier pays the remaining amount (17%) by sharing a portion of the tax attributes being realized on the transaction. Please see below chart indicating \$403,165 of savings. The prepaid PPA financier also provides maintenance and operation for the term of the PPA with an additional expected savings of \$96,000. The prepaid PPA financier is the **owner** of the Carport Solar System and transfers ownership to KHS at the end of an agreed upon term at no cost.

Financials at a Glance

	Direct Purchase	Prepaid PPA
System Cost	\$2,371,559	\$2,371,559
CollectiveSun's 17% Contribution		(\$403,165)
KHS' Operation and Maintenance for 6 years	\$96,000	\$0
Approximate Battery Storage System Credit	(\$400,000)	(\$400,000)
Total cost to KHS after 6 years/w Savings	(\$2,067,559)	(\$1,568,394)

* Total additional savings to KHS by using a prepaid PPA is \$499,156

Recommendation

Management is recommending entering into a Prepaid Power Purchase Financing Agreement with CollectiveSun to save an additional \$499,165 on the New Carport Solar System.

Requested Action

Approve; Refer to KHS Board of Directors.

Kern Health Systems

New Carport Solar Panels System
Prepaid Power Purchase Agreement
Financing Option

Alonso Hurtado
Director of Procurement and Facilities
June 10, 2022



Agenda

- Background
- Prepaid PPA Basics
- Prepaid PPA Financiers Vetted
- CollectiveSun's Experience and References
- KHS Prepaid PPA Highlights
- Prepaid PPA Protections
- Financials at a Glance
- Project Schedule
- Recommendation
- Questions



Background

In December 2021 Management presented data supporting expanding our current carport solar system with the goal of producing 100% of our electricity consumption and was approved to initiate an RFP process. A-C Electric was the winning contractor of the RFP after presenting a project meeting our specifications at a cost of \$2,371,559.

Being a tax-exempt public agency, KHS cannot take advantage of the 26% federal Investment Tax Credits (ITC); however, Management discovered financing the project through a prepaid Power Purchase Agreement (PPA) may achieve considerable savings.



Prepaid PPA Basics

The prepaid PPA is a hybrid version of the PPA that allows KHS as a buyer of energy, with cash resources, the ability to monetize the tax attributes of the Solar PV system. KHS enters into a prepaid PPA contract whereby KHS prepays for the electricity delivered over the term of the PPA. The payment is equivalent to most of the costs related to the purchase of the carport system.

The prepaid PPA financier pays the remaining amount by sharing a portion of the tax attributes being realized on the transaction. The prepaid PPA financier also provides maintenance and operation for the term of the PPA. System ownership can then transfer to KHS at the end of an agreed term at no cost.



Prepaid PPA Financiers Vetted

- CollectiveSun – offered 17% toward the purchase price
- Jua Capital – offered 15% toward the purchase price
- K12 Solar – would not offer a prepaid PPA because we already had a construction contract



CollectiveSun's Experience and References

Based out of San Diego, CA, CollectiveSun has been helping nonprofits fund solar projects since 2011. Their vision is to empower all nonprofit, tax-exempt, and mission-driven organizations with the ability to access clean renewable energy solutions.

The Foursquares Church, Los Angeles, CA

Tim Gale, Director, Field Support Services, "We have had a wonderful experience with CollectiveSun and the services provided for The Foursquare Church."

Positive feedback received from local organizations:

New Life Church, Bakersfield, CA

Westside Church of Christ, Bakersfield, CA



KHS Prepaid PPA Highlights

KHS and CollectiveSun enters into a Solar Power Agreement where:

- KHS agrees to pay 83% of the total cost of the project which equates to prepaying approximately 20 years of electricity
- CollectiveSun is the system owner and pays the remaining 17% of the cost of the project
- CollectiveSun is responsible of all maintenance and operation for the first six years
- KHS has the option to own the system for \$0 after six years and assume all maintenance and operation costs (approximately \$16,000 per year)
- KHS may elect not to own the system after six years and pays CollectiveSun a monthly administrative fee of 0.15% of KHS' original investment of \$1,968,394 (\approx \$36,000 per year)



Prepaid PPA Protections

Below are some protections related to entering a prepaid PPA:

- The project is placed in a single purpose entity/LLC, shielding KHS should the financier file bankruptcy
- KHS pays 83% of the project's total cost while the financier pays the remaining 17%
- The financier places their portion (17%) in escrow at the beginning of the project securing their funds
- The financier is responsible for 100% of the cost of maintenance and operation for the term of the prepaid PPA



Financials at a Glance

	Direct Purchase	Prepaid PPA
System Cost	\$2,371,559	\$2,371,559
CollectiveSun's 17% Contribution		(\$403,165)
KHS' Operation and Maintenance for 6 years	\$96,000	\$0
Approximate Battery Storage System Credit	(\$400,000)	(\$400,000)
Total cost to KHS after 6 years/w Savings	(\$2,067,559)	(\$1,568,394)

* Total additional savings to KHS by using a prepaid PPA is \$499,165



Project Schedule

Below is the high-level projected timeline of the project excluding any significant material or personnel delays:

Jan – Feb 2022	Finalizing contract with A-C Electric
Mar –2022	Researching potential financing options including PPA, prepaid PPA, etc.
Apr – 2022	Vetting prepaid PPA financiers
May – 2022	Finalizing agreement with CollectiveSun, prepaid PPA financier
May 31, 2022	Complete structural drawings
June 1,2022	File for construction permit
July 5, 2022	Mobilize material and prepare site for construction
July 11, 2022	Begin phased construction of arrays
Dec 31, 2022	Project completion



Recommendation

Request the Board of Directors to authorize the CEO to enter into a prepaid Power Purchase Agreement with CollectiveSun for the financing of a Carport Solar Panel System to take advantage of \$499,165 in additional savings over the first six years, bringing the cost of the project down from \$2,067,559 to \$1,568,394.



Questions

Please contact:

Alonso Hurtado

Director of Procurement and Facilities

661-664-5000

Alonso.Hurtado@khs-net.com





To: KHS Finance Committee

From: Isabel Silva, Director of Health Education, Cultural & Linguistics Services

Date: June 10, 2022

Re: Agreement with CommGap International Language Services

Background

Appropriate linguistic services will be available for medical and non-medical points of contact including membership services, appointment services and member orientation sessions. During regular business hours, members and providers who require the assistance of an in-person interpreter can contact KHS to set up an appointment with a qualified interpreter.

Discussion

In April 2020, KHS published an RFP for the selection of vendors that can provide in-person interpreting services in multiple languages, including American Sign Language to KHS members. KHS received four (4) proposals from CommGap, Global Interpreting Network, Accommodating Ideas, and LifeSigns. As a result, KHS selected CommGap as the most cost effective vendor for all languages with the exception of ASL, where LifeSigns will continue to service as the primary agency for ASL interpreting services.

CommGap has provided high quality interpreting services through medically qualified and certified interpreters for KHS members since 2017. Their pool of interpreters represent residents of Kern County and neighboring central valley counties and provide interpreting services for more than 200 languages. CommGap has proven to provide excellent customer service and has demonstrated prompt grievance resolutions within 24 hours and their quality assurance.

Financial Impact

Not to exceed \$350,000 over the period of two (2) years

Requested Action

Approve; Refer to KHS Board of Directors.

In-Person Interpreter Services

June 10, 2022

Isabel Silva, MPH, CHES
Director of Health Education, Cultural and Linguistic Services



Agenda

- Background
- Scope of Services
- RFP Process and Responses
- Board Request



Background

- All Medi-Cal Managed Care Plans shall comply with Title 22 CCR Section 53853(c) and ensure all monolingual, non-English speaking or limited English Proficient (LEP) Medi-Cal beneficiaries and potential members receive 24-hour oral interpreter services at all key points of contact either through in-person, telephonic or video remote interpreting services.
- All Medi-Cal Managed Care Plans are required to provide interpreting services through a qualified interpreter under WIC 14029.91 and 45 CFR 92.4.
- In-person interpreters are used when telephonic and video remote interpreting services are not appropriate for the nature of the member's appointment (i.e. physical therapy, reproductive health exams, behavioral health assessments)
- Since 2017, KHS has maintained a contract with CommGap to provide non-American Sign Language (ASL) in-person interpreter services performed by qualified interpreters to members to allow LEP members to communicate with their health care team.
 - ASL Interpreting Services are performed by KHS' contracted vendor LifeSigns due to their vast pool of interpreters in Kern and neighboring counties.



Scope of Services

- Ability to perform in-person interpreting anywhere in Kern County, California and furnish own transportation to and from the interpreting site.
- Available during regular KHS business hours, after hours, weekends and holiday.
- Ability to accommodate both urgent (24-48 hours) and routine requests
- Ability to perform site translations
- Meets definition of qualified interpreter under WIC 14029.91 and 45 CFR 92.4.
- At minimum, provide services for KHS' top language requests:
 - Arabic
 - Cantonese
 - Lao
 - Mandarin
 - Punjabi
 - Spanish
 - Tagalog
 - Vietnamese



RFP Process and Responses

- In April 2020, KHS posted an RFP for In-Person Interpreting Services. CommGap International Language Services was selected as the vendor for non-ASL interpreting services based on experience, price, and current vendor.
- KHS received four (4) proposals of which two (2) proposals were for ASL interpreting services only (Accommodating Ideas and LifeSigns). Since KHS already holds a contract with LifeSigns for ASL interpreting services, only the vendors that provided non-ASL interpreting services were compared.

Fee Schedule	CommGap	Global Interpreting Network
Hourly Rate- Regular Business Hours	<ul style="list-style-type: none"> • \$85.00 Spanish • \$105.00 ASL • \$95.00 Other Languages • 1.5 hour minimum; charges after 1.5 hour minimum on 15-minute increments 	<ul style="list-style-type: none"> • \$125.00 Spanish • \$145.00 ASL • \$155.00 Other Languages • 2 hour minimum; charges after 2 hour minimum unknown
Hourly Rate - After Business Hours, Holidays & Weekends	<ul style="list-style-type: none"> • \$95.00 Spanish • \$125.00 ASL • \$115.00 Other Languages • 1.5 hour minimum; charges after 1.5 hour minimum on 15-minute increments 	<ul style="list-style-type: none"> • \$125.00 Spanish • \$150.00 ASL • \$140.00 Other Languages • 2 hour minimum; charges after 2 hour minimum unknown



Utilization History

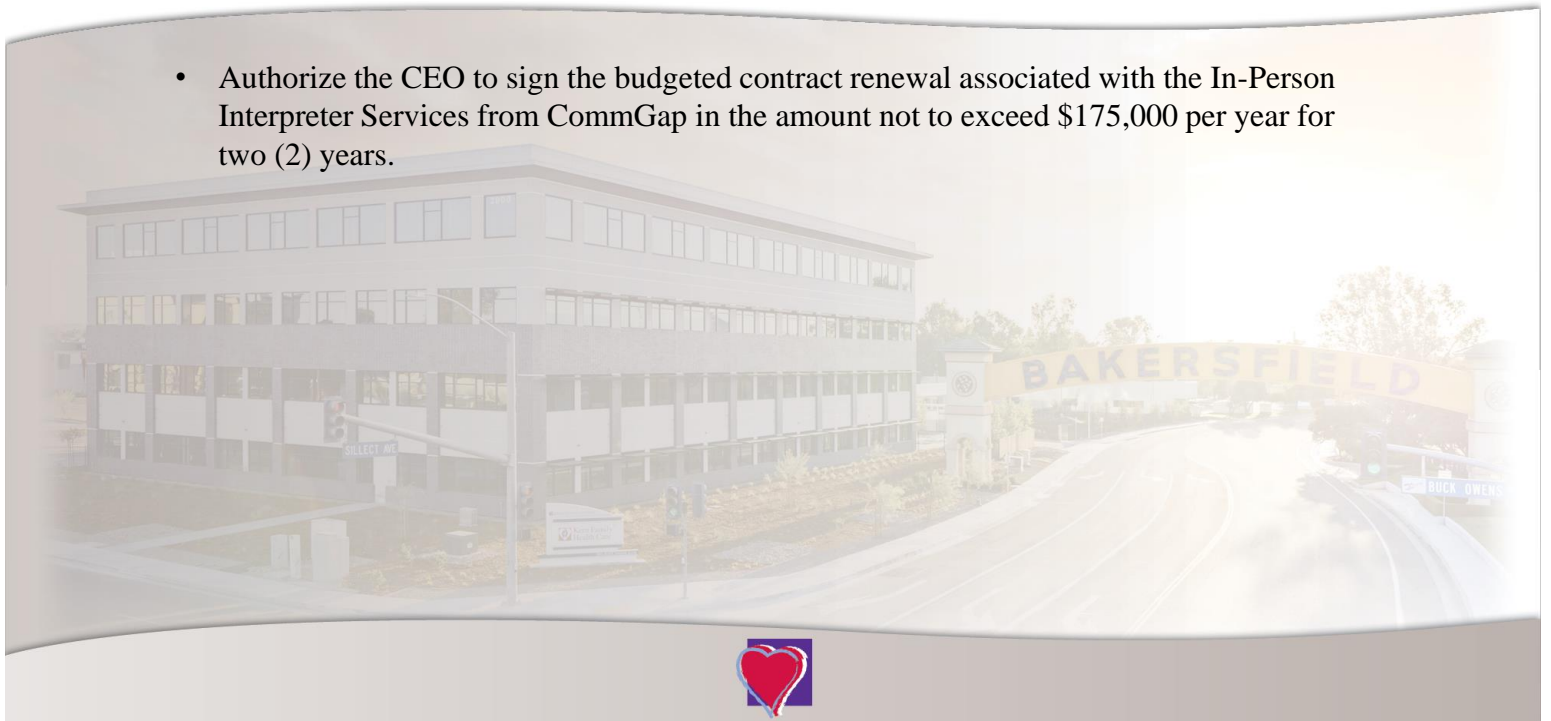
- Requests for in-person interpreting services have increased by 29% since the last contracting period.
- Hourly rate has not increased since the last contract renewal.

2019-2020	2020-2021
910 requests	1,178 requests



Board Request

- Authorize the CEO to sign the budgeted contract renewal associated with the In-Person Interpreter Services from CommGap in the amount not to exceed \$175,000 per year for two (2) years.



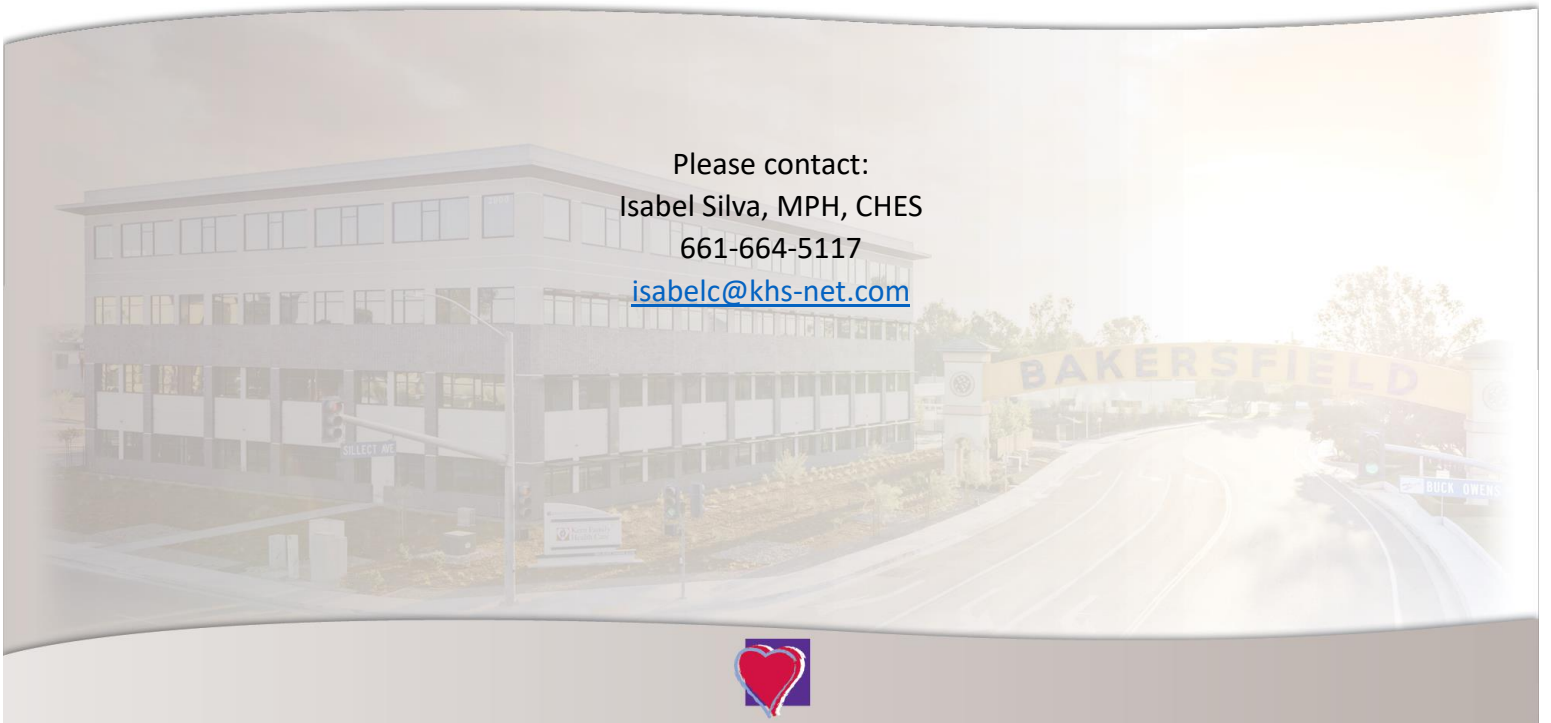
Questions

Please contact:

Isabel Silva, MPH, CHES

661-664-5117

isabelc@khs-net.com





KERN HEALTH SYSTEMS

AGREEMENT AT A GLANCE

Department Name: HE

Department Head: Isabel Silva


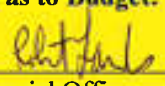

Vendor Name: CommGap

Contact name & e-mail: Lelani Craig, lelani@commgap.com

What services will this vendor provide to KHS? KHS provides equal access to health services for limited English (LEP) members by arranging appropriate interpreter services in accordance with the statutory, regulatory, and contractual requirements.

Description of Contract	
<p>Type of Agreement: <u>Professional Services</u></p> <p><input checked="" type="checkbox"/> Contract</p> <p><input type="checkbox"/> Purchase</p> <p><input checked="" type="checkbox"/> New agreement</p> <p><input type="checkbox"/> Continuation of Agreement</p> <p><input type="checkbox"/> Addendum</p> <p><input type="checkbox"/> Amendment No. _____</p> <p><input type="checkbox"/> Retroactive Agreement</p>	<p><u>Background: Appropriate linguistic services will be available for medical and non-medical points of contact including membership services, appointment services and member orientation sessions. During regular business hours, members and providers who require the assistance of an in-person interpreter can contact KHS to set up an appointment with a qualified interpreter.</u></p> <p><u>Brief Explanation: CommGap-International Language Services will provide appropriate interpreter services in accordance with the statutory, regulatory, and contractual requirements.</u></p>
<p><input checked="" type="checkbox"/> <u>Summary of Quotes and/or Bids attached. Pursuant to KHS Policy #8.11-1, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to Fifty Thousand Dollars or more if not budgeted (\$50,000.00) and One Hundred Thousand Dollars or more if budgeted (\$100,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over Fifty Thousand Dollars or more if not budgeted (\$50,000.00) and One Hundred Thousand Dollars or more if budgeted (\$100,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Fifty Thousand Dollars (\$50,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)</u></p>	
<p><u>Brief vendor selection justification: In April 2020, KHS posted and RFP, CommGap was selected as the vendor for non-ASL interpreting services based on experience, price, and is the only vendor we found who services Kern County with on-site interpreters. Other vendors provide VRI and over-the-phone but not on-site services.</u></p> <p><input type="checkbox"/> Sole source – no competitive process can be performed.</p>	
<p><u>Brief reason for sole source:</u></p> <p><input type="checkbox"/> Conflict of Interest Form is required for this Contract</p> <p><input type="checkbox"/> HIPAA Business Associate Agreement is required for this Contract</p>	
Fiscal Impact	
<p>KHS Governing Board previously approved this expense in KHS' FY 2022 Administrative Budget</p>	<p><input type="checkbox"/> NO <input checked="" type="checkbox"/> YES</p>
<p>Will this require additional funds?</p>	<p><input checked="" type="checkbox"/> NO <input type="checkbox"/> YES</p>
<p>Capital project</p>	<p><input checked="" type="checkbox"/> NO <input type="checkbox"/> YES</p>

Form updated 11/21/19

Project type: _____	
Budgeted Cost Center 312	GL# 5645
Maximum cost of this agreement not to exceed: \$350,000.00 per two years	
Notes: Agreement is based on a fee-for-service billing schedule (\$175,000/year).	
Contract Terms and Conditions	
Effective date: 7/06/2022	Termination date: 7/05/2024
Explain extension provisions, termination conditions and required notice: _____	
Approvals	
Compliance DMHC/DHCS Review:	Legal Review:
_____ Director of Compliance and Regulatory Affairs	_____ Legal Counsel
_____ Date	_____ Date
Contract Owner:	Purchasing:
<u>Approved by Isabel Silva</u> Department Head	<u></u> Director of Procurement and Facilities
<u>Per contract meeting 4/27/22</u> Date	<u>4/21/22</u> Date
Reviewed as to Budget:	Recommended by the Executive Committee:
<u></u> Chief Financial Officer or Controller	<u></u> Chief Operating Officer
<u>5/5/22</u> Date	<u>5-6-2022</u> Date
IT Approval:	Chief Executive Officer Approval:
<u>Approved by Richard Pruitt</u> Chief Information Officer or IT Director	_____ Chief Executive Officer
<u>Per meeting 4/27/22</u> Date	_____ Date
Board of Directors approval is required on all contracts over \$50,000 if not budgeted and \$100,000 if budgeted.	
_____ KHS Board Chairman	
_____ Date	



To: KHS Finance Committee

From: Robert Landis, CFO

Date: June 10, 2022

Re: February 2022 Financial Results

The February results reflect a \$2,882,108 Net Increase in Net Position which is a \$3,259,931 favorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$5.9 million favorable variance primarily due to:
 - A) \$2.5 million favorable variance primarily due to higher-than-expected budgeted membership.
 - B) \$1.6 million favorable variance in revenues earned from DHCS under the KHS Covid-19 Vaccination Incentive Program by meeting key performance measurements designed to improve the vaccination rate with our members. Under this Program, KHS has offered incentives to Providers to perform significantly expanded outreach to KHS Members that are based on achieving specified outcomes. Additionally, there are Member Incentives (not to exceed \$50 per member) for our Members that get vaccinated. This amount is offset against amounts included in 2C below.
 - C) \$.7 million favorable in Premium-Hospital Directed Payments primarily due to higher-than-expected budgeted membership offset amounts included in 2D below.
 - D) \$1.0 million favorable variance in Rate/Income Adjustments primarily due to retroactive revenue received for the prior year.
- 2) Total Medical Costs reflect a \$3.0 million unfavorable variance primarily due to:
 - A) \$2.4 million unfavorable variance in Physician Services primarily due to higher-than-expected utilization relating to Referral Specialty Services and Urgent Care Services over the last several months.
 - B) \$.9 million favorable variance in Other Professional Services primarily due to lower-than-expected utilization of Behavioral Health Autism Treatment Services.
 - C) \$2.0 million unfavorable variance in Other Medical primarily due to Vaccine Incentive Program expenses (\$1.6 million) earned by our Providers along with Incentives earned by our members offset against amounts included in 1B above.
 - D) \$.7 million unfavorable variance in Premium-Hospital Directed Payments primarily due to higher-than-expected budgeted membership offset amounts included in 1C above.
 - E) \$1.0 million favorable variance primarily from IBNR Adjustments relating to the prior year.

The February Medical Loss Ratio is 89.9% which is favorable to the 92.8% budgeted amount. The February Administrative Expense Ratio is 5.4% which is favorable to the 7.2% budgeted amount.

The results for the 2 months ended February 28, 2022, reflect a Net Increase in Net Position of \$6,152,102. This is a \$6,924,557 favorable variance to budget and includes approximately \$3.0 million of favorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 89.7% which is favorable to the 92.8% budgeted amount. The year-to-date Administrative Expense Ratio is 5.8% which is favorable to the 7.2% budgeted amount

**Kern Health Systems
Financial Packet
February 2022**

KHS – Medi-Cal Line of Business

Comparative Statement of Net Position	Page 1
Statement of Revenue, Expenses, and Changes in Net Position	Page 2
Statement of Revenue, Expenses, and Changes in Net Position - PMPM	Page 3
Statement of Revenue, Expenses, and Changes in Net Position by Month	Page 4-5
Statement of Revenue, Expenses, and Changes in Net Position by Month - PMPM	Page 6-7
Schedule of Revenues	Page 8
Schedule of Medical Costs	Page 9
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Schedule of Medical Costs by Month – PMPM	Page 12
Schedule of Administrative Expenses by Department	Page 13
Schedule of Administrative Expenses by Department by Month	Page 14

KHS Group Health Plan – Healthy Families Line of Business

Comparative Statement of Net Position	Page 15
Statement of Revenue, Expenses, and Changes in Net Position	Page 16

KHS Administrative Analysis and Other Reporting

Monthly Member Count	Page 17
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KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF NET POSITION AS OF FEBRUARY 28, 2022			
ASSETS	FEBRUARY 2022	JANUARY 2022	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 110,082,451	\$ 98,780,766	\$ 11,301,685
Short-Term Investments	197,029,763	228,854,533	(31,824,770)
Premiums Receivable - Net	114,434,059	111,527,905	2,906,154
Premiums Receivable - Hospital Direct Payments	353,942,998	336,264,490	17,678,508
Interest Receivable	172,815	89,670	83,145
Provider Advance Payment	4,487,925	4,950,536	(462,611)
Other Receivables	857,202	1,086,651	(229,449)
Prepaid Expenses & Other Current Assets	3,707,603	4,154,943	(447,340)
Total Current Assets	\$ 784,714,816	\$ 785,709,494	\$ (994,678)
CAPITAL ASSETS - NET OF ACCUM DEPREE:			
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,601,634	1,649,702	(48,068)
Computer Hardware and Software - Net	21,311,401	20,359,754	951,647
Building and Building Improvements - Net	34,476,285	34,552,394	(76,109)
Capital Projects in Progress	4,777,967	4,726,413	51,554
Total Capital Assets	\$ 66,257,993	\$ 65,378,969	\$ 879,024
LONG TERM ASSETS:			
Restricted Investments	300,000	300,000	-
Net Pension Asset	693,712	693,712	-
Officer Life Insurance Receivables	1,653,011	1,653,011	-
Total Long Term Assets	\$ 2,646,723	\$ 2,646,723	\$ -
DEFERRED OUTFLOWS OF RESOURCES	\$ 3,665,821	\$ 3,665,821	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 857,285,353	\$ 857,401,007	\$ (115,654)
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Accrued Salaries and Employee Benefits	\$ 4,548,836	\$ 4,347,975	200,861
Accrued Other Operating Expenses	2,299,389	2,493,846	(194,457)
Accrued Taxes and Licenses	19,639,337	9,745,283	9,894,054
Claims Payable (Reported)	37,085,879	37,899,721	(813,842)
IBNR - Inpatient Claims	36,378,175	37,478,070	(1,099,895)
IBNR - Physician Claims	19,087,713	16,944,268	2,143,445
IBNR - Accrued Other Medical	24,605,226	20,622,955	3,982,271
Risk Pool and Withholds Payable	5,953,300	5,487,879	465,421
Statutory Allowance for Claims Processing Expense	2,389,766	2,389,766	-
Other Liabilities	92,387,988	127,642,116	(35,254,128)
Accrued Hospital Directed Payments	353,942,998	336,264,490	17,678,508
Total Current Liabilities	\$ 598,318,607	\$ 601,316,369	\$ (2,997,762)
NONCURRENT LIABILITIES:			
Net Pension Liability	-	-	-
TOTAL NONCURRENT LIABILITIES	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES	\$ 5,338,319	\$ 5,338,319	\$ -
NET POSITION:			
Net Position - Beg. of Year	247,476,325	247,476,325	-
Increase (Decrease) in Net Position - Current Year	6,152,102	3,269,994	2,882,108
Total Net Position	\$ 253,628,427	\$ 250,746,319	\$ 2,882,108
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 857,285,353	\$ 857,401,007	\$ (115,654)

CURRENT MONTH MEMBERS			KERN HEALTH SYSTEMS MEDI-CAL - ALL COA STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION FOR THE MONTH ENDED FEBRUARY 28, 2022			YEAR-TO-DATE MEMBER MONTHS		
						ACTUAL	BUDGET	VARIANCE
200,487	198,000	2,487	Family Members	400,418	394,700	5,718		
84,347	80,430	3,917	Expansion Members	168,236	160,460	7,776		
16,376	15,630	746	SPD Members	32,932	31,160	1,772		
9,071	7,740	1,331	Other Members	18,037	15,480	2,557		
13,032	13,000	32	Kaiser Members	25,819	26,000	(181)		
323,313	314,800	8,513	Total Members - MCAL	645,442	627,800	17,642		
			REVENUES					
37,126,546	35,174,664	1,951,882	Title XIX - Medicaid - Family and Other	74,136,160	70,162,803	3,973,357		
29,945,915	28,018,147	1,927,768	Title XIX - Medicaid - Expansion Members	59,914,368	55,897,570	4,016,798		
14,858,906	14,645,863	213,043	Title XIX - Medicaid - SPD Members	29,812,500	29,198,023	614,477		
9,894,054	9,809,915	84,139	Premium - MCO Tax	19,793,368	19,563,738	229,630		
17,654,496	16,923,733	730,763	Premium - Hospital Directed Payments	35,261,366	33,756,446	1,504,920		
86,457	81,029	5,428	Investment Earnings And Other Income	416,030	161,547	254,483		
-	54,324	(54,324)	Reinsurance Recoveries	-	108,324	(108,324)		
24,013	-	24,013	Rate Adjustments - Hospital Directed Payments	254,190	-	254,190		
977,794	-	977,794	Rate/Income Adjustments	1,935,269	-	1,935,269		
110,568,181	104,707,676	5,860,505	TOTAL REVENUES	221,523,251	208,848,450	12,674,801		
			EXPENSES					
			Medical Costs:					
19,319,317	16,895,847	(2,423,470)	Physician Services	36,857,347	33,693,085	(3,164,262)		
4,902,710	5,767,675	864,965	Other Professional Services	9,943,743	11,513,579	1,569,836		
5,098,972	5,498,232	399,260	Emergency Room	10,308,909	10,964,122	655,213		
20,031,970	19,751,164	(280,806)	Inpatient	40,642,075	39,388,123	(1,253,952)		
53,896	54,324	428	Reinsurance Expense	107,556	108,324	768		
8,223,126	8,396,623	173,497	Outpatient Hospital	16,437,341	16,744,676	307,335		
17,534,988	15,535,891	(1,999,097)	Other Medical	34,798,609	30,987,325	(3,811,284)		
465,422	452,700	(12,722)	Pay for Performance Quality Incentive	929,435	902,700	(26,735)		
17,654,496	16,923,733	(730,763)	Hospital Directed Payments	35,261,366	33,756,446	(1,504,920)		
24,013	-	(24,013)	Hospital Directed Payment Adjustment	254,190	-	(254,190)		
4,118	-	(4,118)	Non-Claims Expense Adjustment	47,656	-	(47,656)		
(1,010,781)	-	1,010,781	IBNR, Incentive, Paid Claims Adjustment	(1,010,154)	-	1,010,154		
92,302,247	89,276,190	(3,026,057)	Total Medical Costs	184,578,073	178,058,379	(6,519,694)		
18,265,934	15,431,486	2,834,448	GROSS MARGIN	36,945,178	30,790,071	6,155,107		
			Administrative:					
2,847,002	3,369,438	522,436	Compensation	5,963,844	6,738,877	775,033		
877,498	1,108,544	231,046	Purchased Services	1,724,415	2,217,088	492,673		
(8,268)	212,108	220,376	Supplies	183,640	424,215	240,575		
571,126	526,572	(44,554)	Depreciation	1,142,252	1,053,144	(89,108)		
259,997	366,066	106,069	Other Administrative Expenses	649,915	732,131	82,216		
(44,283)	-	44,283	Administrative Expense Adjustment	(46,187)	-	46,187		
4,503,072	5,582,728	1,079,656	Total Administrative Expenses	9,617,879	11,165,456	1,547,577		
96,805,319	94,858,918	(1,946,401)	TOTAL EXPENSES	194,195,952	189,223,834	(4,972,118)		
13,762,862	9,848,759	3,914,103	OPERATING INCOME (LOSS) BEFORE TAX	27,327,299	19,624,616	7,702,683		
9,894,054	9,809,915	(84,139)	MCO TAX	19,788,108	19,563,738	(224,370)		
3,868,808	38,843	3,829,965	OPERATING INCOME (LOSS) NET OF TAX	7,539,191	60,877	7,478,314		
			NONOPERATING REVENUE (EXPENSE)					
-	-	-	Gain on Sale of Assets	-	-	-		
(731,992)	(333,333)	(398,659)	Provider Grants/CalAIM Initiative Grant	(968,090)	(666,666)	(301,424)		
(254,708)	(83,333)	(171,375)	Health Home	(418,999)	(166,666)	(252,333)		
(986,700)	(416,666)	(570,034)	TOTAL NONOPERATING REVENUE (EXPENSE)	(1,387,089)	(833,332)	(553,757)		
2,882,108	(377,823)	3,259,931	NET INCREASE (DECREASE) IN NET POSITION	6,152,102	(772,455)	6,924,557		
89.9%	92.8%	2.9%	MEDICAL LOSS RATIO	89.7%	92.8%	3.1%		
5.4%	7.2%	1.7%	ADMINISTRATIVE EXPENSE RATIO	5.8%	7.2%	1.4%		

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION - PMPM FOR THE MONTH ENDED FEBRUARY 28, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
ENROLLMENT						
200,487	198,000	2,487	Family Members	400,418	394,700	5,718
84,347	80,430	3,917	Expansion Members	168,236	160,460	7,776
16,376	15,630	746	SPD Members	32,932	31,160	1,772
9,071	7,740	1,331	Other Members	18,037	15,480	2,557
13,032	13,000	32	Kaiser Members	25,819	26,000	(181)
323,313	314,800	8,513	Total Members - MCAL	645,442	627,800	17,642
REVENUES						
177.17	170.97	6.20	Title XIX - Medicaid - Family and Other	177.17	171.05	6.11
355.03	348.35	6.68	Title XIX - Medicaid - Expansion Members	356.13	348.36	7.77
907.36	937.04	(29.68)	Title XIX - Medicaid - SPD Members	905.27	937.04	(31.76)
31.89	32.50	(0.62)	Premium - MCO Tax	31.94	32.51	(0.56)
56.90	56.08	0.82	Premium - Hospital Directed Payments	56.91	56.09	0.82
0.28	0.27	0.01	Investment Earnings And Other Income	0.67	0.27	0.40
0.00	0.18	(0.18)	Reinsurance Recoveries	0.00	0.18	(0.18)
0.08	0.00	0.08	Rate Adjustments - Hospital Directed Payments	0.41	0.00	0.41
3.15	0.00	3.15	Rate/Income Adjustments	3.12	0.00	3.12
356.35	346.94	9.40	TOTAL REVENUES	357.51	347.04	10.47
EXPENSES						
Medical Costs:						
62.26	55.98	(6.28)	Physician Services	59.48	55.99	(3.50)
15.80	19.11	3.31	Other Professional Services	16.05	19.13	3.08
16.43	18.22	1.78	Emergency Room	16.64	18.22	1.58
64.56	65.44	0.88	Inpatient	65.59	65.45	(0.14)
0.17	0.18	0.01	Reinsurance Expense	0.17	0.18	0.01
26.50	27.82	1.32	Outpatient Hospital	26.53	27.82	1.30
56.51	51.48	(5.04)	Other Medical	56.16	51.49	(4.67)
1.50	1.50	(0.00)	Pay for Performance Quality Incentive	1.50	1.50	(0.00)
56.90	56.08	(0.82)	Hospital Directed Payments	56.91	56.09	(0.82)
0.08	0.00	(0.08)	Hospital Directed Payment Adjustment	0.41	0.00	(0.41)
0.01	0.00	(0.01)	Non-Claims Expense Adjustment	0.08	0.00	(0.08)
(3.26)	0.00	3.26	IBNR, Incentive, Paid Claims Adjustment	(1.63)	0.00	1.63
297.48	295.81	(1.67)	Total Medical Costs	297.89	295.88	(2.01)
58.87	51.13	7.74	GROSS MARGIN	59.63	51.16	8.46
Administrative:						
9.18	11.16	1.99	Compensation	9.62	11.20	1.57
2.83	3.67	0.85	Purchased Services	2.78	3.68	0.90
(0.03)	0.70	0.73	Supplies	0.30	0.70	0.41
1.84	1.74	(0.10)	Depreciation	1.84	1.75	(0.09)
0.84	1.21	0.38	Other Administrative Expenses	1.05	1.22	0.17
(0.14)	0.00	0.14	Administrative Expense Adjustment	(0.07)	0.00	0.07
14.51	18.50	3.99	Total Administrative Expenses	15.52	18.55	3.03
311.99	314.31	2.32	TOTAL EXPENSES	313.41	314.43	1.02
44.36	32.63	11.72	OPERATING INCOME (LOSS) BEFORE TAX	44.10	32.61	11.49
31.89	32.50	0.62	MCO TAX	31.94	32.51	0.57
12.47	0.13	12.34	OPERATING INCOME (LOSS) NET OF TAX	12.17	0.10	12.07
NONOPERATING REVENUE (EXPENSE)						
0.00	0.00	0.00	Gain on Sale of Assets	0.00	0.00	0.00
(2.36)	(1.10)	(1.25)	Reserve Fund Projects/Community Grants	(1.56)	(1.11)	(0.45)
(0.82)	(0.28)	(0.54)	Health Home	(0.68)	(0.28)	(0.40)
(3.18)	(1.38)	(1.80)	TOTAL NONOPERATING REVENUE (EXPENSE)	(2.24)	(1.38)	(0.85)
9.29	(1.25)	10.54	NET INCREASE (DECREASE) IN NET POSITION	9.93	(1.28)	11.21
89.9%	92.8%	2.9%	MEDICAL LOSS RATIO	89.7%	92.8%	3.1%
5.4%	7.2%	1.7%	ADMINISTRATIVE EXPENSE RATIO	5.8%	7.2%	1.4%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - ROLLING 13 MONTHS THROUGH FEBRUARY 28, 2022	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST
	2021	2021	2021	2021	2021	2021	2021
ENROLLMENT							
Members - MCAL	276,880	282,972	284,587	287,199	289,309	290,980	292,271
REVENUES							
Title XIX - Medicaid - Family and Other	33,365,704	33,587,650	33,739,041	34,872,666	35,878,342	35,761,670	34,569,656
Title XIX - Medicaid - Expansion Members	27,720,576	28,063,951	28,547,171	28,728,667	29,533,533	29,676,566	29,540,608
Title XIX - Medicaid - SPD Members	15,368,431	15,407,903	15,527,562	16,024,510	15,971,978	16,260,445	16,115,519
Premium - MCO Tax	9,657,982	9,752,737	9,805,142	9,876,747	9,961,634	10,025,153	10,069,582
Premium - Hospital Directed Payments	15,230,282	12,949,303	14,734,613	14,811,749	22,138,233	16,337,340	16,361,944
Investment Earnings And Other Income	116,471	(249,580)	205,894	195,233	(408,458)	(39,267)	567,469
Rate Adjustments - Hospital Directed Payments	21,877	78,150,342	3,134	79,899	4,445	(29,149,066)	7,365
Rate/Income Adjustments	594,678	1,527,455	266,498	595,656	(93,658)	(294,637)	(458,866)
TOTAL REVENUES	102,076,001	179,189,761	102,829,055	105,185,127	112,986,049	78,578,204	106,773,277
EXPENSES							
Medical Costs:							
Physician Services	14,731,540	15,058,794	15,642,095	15,744,708	16,190,717	15,305,367	15,819,470
Other Professional Services	4,883,941	5,048,627	5,107,193	4,658,383	4,460,451	4,604,443	4,825,412
Emergency Room	4,420,437	4,353,449	4,480,205	5,023,372	5,040,670	4,833,831	4,472,304
Inpatient	19,321,533	17,577,565	18,419,878	20,578,157	20,739,625	20,542,490	20,581,248
Reinsurance Expense	80,770	80,461	80,129	84,297	82,530	84,045	84,997
Outpatient Hospital	6,610,422	7,160,111	8,681,740	8,842,725	8,800,023	7,937,455	7,942,981
Other Medical	10,412,229	11,840,899	9,883,445	10,960,637	12,430,651	9,927,247	9,914,269
Pharmacy	9,049,621	10,299,227	9,412,697	9,349,484	10,442,688	9,774,211	10,298,442
Pay for Performance Quality Incentive	529,183	526,070	540,715	540,715	545,673	552,862	552,862
Hospital Directed Payments	15,230,282	12,949,303	14,734,613	14,811,759	22,138,233	16,337,330	16,361,944
Hospital Directed Payment Adjustment	21,878	77,356,953	3,134	597	3,943	(29,149,382)	7,365
Non-Claims Expense Adjustment	233,372	212,564	71,855	58,763	46,953	(11,833)	34,433
IBNR, Incentive, Paid Claims Adjustment	858,658	1,700,070	(85,946)	449,838	(2,226,487)	406,066	(55,915)
Total Medical Costs	86,383,866	164,164,093	86,971,753	91,103,435	98,695,670	61,144,132	90,839,812
GROSS MARGIN	15,692,135	15,025,668	15,857,302	14,081,692	14,290,379	17,434,072	15,933,465
Administrative:							
Compensation	2,908,104	2,457,160	2,691,957	2,748,394	2,731,289	2,805,915	2,781,896
Purchased Services	824,152	941,200	986,086	996,889	985,876	939,689	845,393
Supplies	57,416	4,446	131,712	57,943	85,576	156,626	193,504
Depreciation	422,834	426,541	426,541	422,382	425,837	425,522	427,805
Other Administrative Expenses	267,201	102,962	248,235	230,567	233,637	274,638	214,396
Administrative Expense Adjustment	(271,318)	57,294	(5,010)	(215)	(63,654)	(1,674)	(2,367)
Total Administrative Expenses	4,208,389	3,989,603	4,479,521	4,455,960	4,398,561	4,600,716	4,460,627
TOTAL EXPENSES	90,592,255	168,153,696	91,451,274	95,559,395	103,094,231	65,744,848	95,300,439
OPERATING INCOME (LOSS) BEFORE TAX	11,483,746	11,036,065	11,377,781	9,625,732	9,891,818	12,833,356	11,472,838
MCO TAX	8,904,649	8,933,228	8,905,080	8,905,142	8,904,648	9,894,054	9,894,055
OPERATING INCOME (LOSS) NET OF TAX	2,579,097	2,102,837	2,472,701	720,590	987,170	2,939,302	1,578,783
TOTAL NONOPERATING REVENUE (EXPENSE)	(151,159)	(88,366)	(167,372)	(245,779)	(164,148)	(833,809)	(949,330)
NET INCREASE (DECREASE) IN NET POSITION	2,427,938	2,014,471	2,305,329	474,811	823,022	2,105,493	629,453
MEDICAL LOSS RATIO	92.2%	94.3%	92.3%	94.9%	94.6%	90.9%	92.7%
ADMINISTRATIVE EXPENSE RATIO	5.5%	5.1%	5.7%	5.5%	5.4%	5.7%	5.6%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - ROLLING 13 MONTHS THROUGH FEBRUARY 28, 2022	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	13 MONTH
	2021	2021	2021	2021	2022	2022	TOTAL
ENROLLMENT							
Members - MCAL	294,672	295,865	296,989	298,205	309,342	310,281	3,809,552
REVENUES							
Title XIX - Medicaid - Family and Other	35,961,464	37,040,845	37,111,335	36,899,197	37,009,614	37,126,546	462,923,730
Title XIX - Medicaid - Expansion Members	29,932,046	30,140,656	31,001,586	30,241,720	29,968,453	29,945,915	383,041,448
Title XIX - Medicaid - SPD Members	16,075,172	16,206,131	16,254,790	16,506,513	14,953,594	14,858,906	205,531,454
Premium - MCO Tax	10,136,079	10,229,218	10,229,533	10,273,393	9,899,314	9,894,054	129,810,568
Premium - Hospital Directed Payments	16,554,814	16,726,476	16,753,272	16,836,470	17,606,870	17,654,496	214,695,862
Investment Earnings And Other Income	(59,079)	131,645	157,659	(694,967)	329,573	86,457	339,050
Rate Adjustments - Hospital Directed Payments	5,709	4,491	8,691	(3,586)	230,177	24,013	49,387,491
Rate/Income Adjustments	122,473	52,871	66,815	5,625	957,475	977,794	4,320,179
TOTAL REVENUES	108,728,678	110,532,333	111,583,681	110,064,365	110,955,070	110,568,181	1,450,049,782
EXPENSES							
Medical Costs:							
Physician Services	17,895,535	17,549,058	17,258,969	17,972,930	17,538,030	19,319,317	216,026,530
Other Professional Services	4,347,759	4,846,005	4,829,415	4,344,076	5,041,033	4,902,710	61,899,448
Emergency Room	3,735,609	4,506,067	4,818,883	4,391,622	5,209,937	5,098,972	60,385,358
Inpatient	20,303,427	23,207,054	21,256,426	17,137,562	20,610,105	20,031,970	260,307,040
Reinsurance Expense	84,384	85,133	86,151	86,147	53,660	53,896	1,026,600
Outpatient Hospital	7,529,697	7,080,379	7,793,785	6,083,159	8,214,215	8,223,126	100,899,818
Other Medical	10,572,454	10,784,127	12,549,269	11,502,354	17,263,621	17,534,988	155,576,190
Pharmacy	9,913,574	10,236,384	10,196,195	10,620,178	-	-	109,592,701
Pay for Performance Quality Incentive	-	-	-	1,420,000	464,013	465,422	6,137,515
Hospital Directed Payments	16,554,814	16,726,476	16,753,272	16,836,470	17,606,870	17,654,496	214,695,862
Hospital Directed Payment Adjustment	(132,637)	4,491	8,691	(3,586)	230,177	24,013	48,375,637
Non-Claims Expense Adjustment	20,737	8,907	24,857	(44,256)	43,538	4,118	704,008
IBNR, Incentive, Paid Claims Adjustment	14,595	(924,120)	(1,378,922)	(1,022,824)	627	(1,010,781)	(3,275,141)
Total Medical Costs	90,839,948	94,109,961	94,196,991	89,323,832	92,275,826	92,302,247	1,232,351,566
GROSS MARGIN	17,888,730	16,422,372	17,386,690	20,740,533	18,679,244	18,265,934	217,698,216
Administrative:							
Compensation	2,791,543	2,746,218	2,775,542	2,592,690	3,116,842	2,847,002	35,994,552
Purchased Services	968,021	991,178	1,095,098	1,355,474	846,917	877,498	12,653,471
Supplies	(17,330)	58,257	188,536	164,659	191,908	(8,268)	1,264,985
Depreciation	427,804	424,376	716,552	746,072	571,126	571,126	6,434,518
Other Administrative Expenses	443,524	348,575	276,718	605,706	389,918	259,997	3,896,074
Administrative Expense Adjustment	3,540	300	77,569	(194,326)	(1,904)	(44,283)	(446,048)
Total Administrative Expenses	4,617,102	4,568,904	5,130,015	5,270,275	5,114,807	4,503,072	59,797,552
TOTAL EXPENSES	95,457,050	98,678,865	99,327,006	94,594,107	97,390,633	96,805,319	1,292,149,118
OPERATING INCOME (LOSS) BEFORE TAX	13,271,628	11,853,468	12,256,675	15,470,258	13,564,437	13,762,862	157,900,664
MCO TAX	9,894,054	9,894,054	9,894,054	9,895,157	9,894,054	9,894,054	123,706,283
OPERATING INCOME (LOSS) NET OF TAX	3,377,574	1,959,414	2,362,621	5,575,101	3,670,383	3,868,808	34,194,381
TOTAL NONOPERATING REVENUE (EXPENSE)	(2,438,918)	(1,027,231)	(1,516,642)	(175,210)	(400,389)	(986,700)	(9,145,053)
NET INCREASE (DECREASE) IN NET POSITION	938,656	932,183	845,979	5,399,891	3,269,994	2,882,108	25,049,328
MEDICAL LOSS RATIO	90.7%	92.6%	91.5%	87.4%	89.4%	89.9%	91.8%
ADMINISTRATIVE EXPENSE RATIO	5.6%	5.5%	6.1%	6.4%	6.1%	5.4%	5.7%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - PMPM ROLLING 13 MONTHS THROUGH FEBRUARY 28, 2022	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST
	2021	2021	2021	2021	2021	2021	2021
ENROLLMENT							
Members - MCAL	276,880	282,972	284,587	287,199	289,309	290,980	292,271
REVENUES							
Title XIX - Medicaid - Family and Other	177.17	172.94	173.28	177.71	181.55	180.10	173.76
Title XIX - Medicaid - Expansion Members	397.58	382.20	385.72	381.99	388.41	387.35	380.84
Title XIX - Medicaid - SPD Members	816.21	1,005.21	978.42	1,017.24	1,020.90	1,029.14	1,023.27
Premium - MCO Tax	34.88	34.47	34.45	34.39	34.43	34.45	34.45
Premium - Hospital Directed Payments	55.01	45.76	51.78	51.57	76.52	56.15	55.98
Investment Earnings And Other Income	0.42	(0.88)	0.72	0.68	(1.41)	(0.13)	1.94
Reinsurance Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate Adjustments - Hospital Directed Payments	0.08	276.18	0.01	0.28	0.02	(100.18)	0.03
Rate/Income Adjustments	2.15	5.40	0.94	2.07	(0.32)	(1.01)	(1.57)
TOTAL REVENUES	368.67	633.24	361.33	366.24	390.54	270.05	365.32
EXPENSES							
Medical Costs:							
Physician Services	53.21	53.22	54.96	54.82	55.96	52.60	54.13
Other Professional Services	17.64	17.84	17.95	16.22	15.42	15.82	16.51
Emergency Room	15.97	15.38	15.74	17.49	17.42	16.61	15.30
Inpatient	69.78	62.12	64.72	71.65	71.69	70.60	70.42
Reinsurance Expense	0.29	0.28	0.28	0.29	0.29	0.29	0.29
Outpatient Hospital	23.87	25.30	30.51	30.79	30.42	27.28	27.18
Other Medical	37.61	41.84	34.73	38.16	42.97	34.12	33.92
Pharmacy	32.68	36.40	33.07	32.55	36.10	33.59	35.24
Pay for Performance Quality Incentive	1.91	1.86	1.90	1.88	1.89	1.90	1.89
Hospital Directed Payments	55.01	45.76	51.78	51.57	76.52	56.15	55.98
Hospital Directed Payment Adjustment	0.08	273.37	0.01	0.00	0.01	(100.18)	0.03
Non-Claims Expense Adjustment	0.84	0.75	0.25	0.20	0.16	(0.04)	0.12
IBNR, Incentive, Paid Claims Adjustment	3.10	6.01	(0.30)	1.57	(7.70)	1.40	(0.19)
Total Medical Costs	311.99	580.14	305.61	317.21	341.14	210.13	310.81
GROSS MARGIN	56.67	53.10	55.72	49.03	49.39	59.92	54.52
Administrative:							
Compensation	10.50	8.68	9.46	9.57	9.44	9.64	9.52
Purchased Services	2.98	3.33	3.46	3.47	3.41	3.23	2.89
Supplies	0.21	0.02	0.46	0.20	0.30	0.54	0.66
Depreciation	1.53	1.51	1.50	1.47	1.47	1.46	1.46
Other Administrative Expenses	0.97	0.36	0.87	0.80	0.81	0.94	0.73
Administrative Expense Adjustment	(0.98)	0.20	(0.02)	(0.00)	(0.22)	(0.01)	(0.01)
Total Administrative Expenses	15.20	14.10	15.74	15.52	15.20	15.81	15.26
TOTAL EXPENSES	327.19	594.24	321.35	332.73	356.35	225.94	326.07
OPERATING INCOME (LOSS) BEFORE TAX	41.48	39.00	39.98	33.52	34.19	44.10	39.25
MCO TAX	32.16	31.57	31.29	31.01	30.78	34.00	33.85
OPERATING INCOME (LOSS) NET OF TAX	9.31	7.43	8.69	2.51	3.41	10.10	5.40
TOTAL NONOPERATING REVENUE (EXPENSE)	(0.55)	(0.31)	(0.59)	(0.86)	(0.57)	(2.87)	(3.25)
NET INCREASE (DECREASE) IN NET POSITION	8.77	7.12	8.10	1.65	2.84	7.24	2.15
MEDICAL LOSS RATIO	92.2%	94.3%	92.3%	94.9%	94.6%	90.9%	92.7%
ADMINISTRATIVE EXPENSE RATIO	5.5%	5.1%	5.7%	5.5%	5.4%	5.7%	5.6%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - PMPM ROLLING 13 MONTHS THROUGH FEBRUARY 28, 2022	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	13 MONTH
	2021	2021	2021	2021	2022	2022	TOTAL
ENROLLMENT							
Members - MCAL	294,672	295,865	296,989	298,205	309,342	310,281	3,809,552
REVENUES							
Title XIX - Medicaid - Family and Other	179.43	183.53	183.31	181.56	177.17	177.17	178.37
Title XIX - Medicaid - Expansion Members	383.93	383.57	393.96	382.19	357.24	355.03	381.12
Title XIX - Medicaid - SPD Members	1,017.48	1,018.29	1,026.19	1,042.14	903.21	907.36	982.54
Premium - MCO Tax	34.40	34.57	34.44	34.45	32.00	31.89	34.08
Premium - Hospital Directed Payments	56.18	56.53	56.41	56.46	56.92	56.90	56.36
Investment Earnings And Other Income	(0.20)	0.44	0.53	(2.33)	1.07	0.28	0.09
Reinsurance Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate Adjustments - Hospital Directed Payments	0.02	0.02	0.03	(0.01)	0.74	0.08	12.96
Rate/Income Adjustments	0.42	0.18	0.22	0.02	3.10	3.15	1.13
TOTAL REVENUES	368.98	373.59	375.72	369.09	358.68	356.35	380.64
EXPENSES							
Medical Costs:							
Physician Services	60.73	59.31	58.11	60.27	56.69	62.26	56.71
Other Professional Services	14.75	16.38	16.26	14.57	16.30	15.80	16.25
Emergency Room	12.68	15.23	16.23	14.73	16.84	16.43	15.85
Inpatient	68.90	78.44	71.57	57.47	66.63	64.56	68.33
Reinsurance Expense	0.29	0.29	0.29	0.29	0.17	0.17	0.27
Outpatient Hospital	25.55	23.93	26.24	20.40	26.55	26.50	26.49
Other Medical	35.88	36.45	42.25	38.57	55.81	56.51	40.84
Pharmacy	33.64	34.60	34.33	35.61	0.00	0.00	28.77
Pay for Performance Quality Incentive	0.00	0.00	0.00	4.76	1.50	1.50	1.61
Hospital Directed Payments	56.18	56.53	56.41	56.46	56.92	56.90	56.36
Hospital Directed Payment Adjustment	(0.45)	0.02	0.03	(0.01)	0.74	0.08	12.70
Non-Claims Expense Adjustment	0.07	0.03	0.08	(0.15)	0.14	0.01	0.18
IBNR, Incentive, Paid Claims Adjustment	0.05	(3.12)	(4.64)	(3.43)	0.00	(3.26)	(0.86)
Total Medical Costs	308.27	318.08	317.17	299.54	298.30	297.48	323.49
GROSS MARGIN	60.71	55.51	58.54	69.55	60.38	58.87	57.15
Administrative:							
Compensation	9.47	9.28	9.35	8.69	10.08	9.18	9.45
Purchased Services	3.29	3.35	3.69	4.55	2.74	2.83	3.32
Supplies	(0.06)	0.20	0.63	0.55	0.62	(0.03)	0.33
Depreciation	1.45	1.43	2.41	2.50	1.85	1.84	1.69
Other Administrative Expenses	1.51	1.18	0.93	2.03	1.26	0.84	1.02
Administrative Expense Adjustment	0.01	0.00	0.26	(0.65)	(0.01)	(0.14)	(0.12)
Total Administrative Expenses	15.67	15.44	17.27	17.67	16.53	14.51	15.70
TOTAL EXPENSES	323.94	333.53	334.45	317.21	314.83	311.99	339.19
OPERATING INCOME (LOSS) BEFORE TAX	45.04	40.06	41.27	51.88	43.85	44.36	41.45
MCO TAX	33.58	33.44	33.31	33.18	31.98	31.89	32.47
OPERATING INCOME (LOSS) NET OF TAX	11.46	6.62	7.96	18.70	11.87	12.47	8.98
TOTAL NONOPERATING REVENUE (EXPENSE)	(8.28)	(3.47)	(5.11)	(0.59)	(1.29)	(3.18)	(2.40)
NET INCREASE (DECREASE) IN NET POSITION	3.19	3.15	2.85	18.11	10.57	9.29	6.58
MEDICAL LOSS RATIO	90.7%	92.6%	91.5%	87.4%	89.4%	89.9%	91.8%
ADMINISTRATIVE EXPENSE RATIO	5.6%	5.5%	6.1%	6.4%	6.1%	5.4%	5.7%

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF REVENUES - ALL COA FOR THE MONTH ENDED FEBRUARY 28, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
Title XIX - Medicaid - Family & Other						
27,065,864	26,250,900	814,964	Premium - Medi-Cal	54,025,540	52,352,645	1,672,895
2,497,097	2,764,572	(267,475)	Premium - Maternity Kick	5,181,664	5,529,145	(347,481)
511,902	461,737	50,165	Premium - Enhanced Care Management	1,020,696	921,515	99,181
136,363	128,736	7,627	Premium - Major Organ Transplant	272,092	256,824	15,268
513,174	480,936	32,238	Premium - Cal AIM	1,024,415	958,833	65,582
423,384	742,688	(319,304)	Premium - BHT Kick	985,817	1,480,683	(494,866)
3,994,061	3,937,824	56,237	Premium - Provider Enhancement	7,974,886	7,851,009	123,877
204,917	199,418	5,499	Premium - Ground Emergency Medical Transportation	409,067	397,649	11,418
556,743	101,092	455,651	Premium - Behavioral Health Integration Program	1,113,415	201,545	911,870
1,099,528	-	1,099,528	Premium - Vaccine Incentive	1,882,069	-	1,882,069
123,513	106,760	16,753	Other	246,499	212,954	33,545
37,126,546	35,174,664	1,951,882	Total Title XIX - Medicaid - Family & Other	74,136,160	70,162,803	3,973,357
Title XIX - Medicaid - Expansion Members						
25,421,346	24,381,349	1,039,997	Premium - Medi-Cal	50,814,603	48,640,959	2,173,644
412,434	234,964	177,470	Premium - Maternity Kick	974,843	469,928	504,915
903,259	817,034	86,225	Premium - Enhanced Care Management	1,804,466	1,629,954	174,512
215,928	204,060	11,868	Premium - Major Organ Transplant	431,659	407,092	24,567
486,147	447,979	38,168	Premium - Cal AIM	969,325	893,730	75,595
-	-	-	Premium - BHT Kick	3,165	-	3,165
1,640,342	1,606,604	33,738	Premium - Provider Enhancement	3,279,619	3,205,218	74,401
212,699	203,407	9,292	Premium - Ground Emergency Medical Transportation	425,246	405,803	19,443
224,088	94,165	129,923	Premium - Behavioral Health Integration Program	447,637	187,861	259,776
396,519	-	396,519	Premium - Vaccine Incentive	697,549	-	697,549
33,153	28,584	4,569	Other	66,256	57,024	9,232
29,945,915	28,018,147	1,927,768	Total Title XIX - Medicaid - Expansion Members	59,914,368	55,897,570	4,016,798
Title XIX - Medicaid - SPD Members						
12,802,009	12,421,943	380,067	Premium - Medi-Cal	25,610,913	24,764,410	846,504
469,905	446,862	23,043	Premium - Enhanced Care Management	939,725	890,865	48,860
146,249	142,077	4,172	Premium - Major Organ Transplant	292,542	283,245	9,297
245,780	228,215	17,565	Premium - Cal AIM	491,027	454,970	36,057
449,843	754,793	(304,950)	Premium - BHT Kick	1,006,844	1,504,757	(497,913)
478,484	464,271	14,213	Premium - Provider Enhancement	957,112	925,572	31,540
143,515	139,732	3,783	Premium - Ground Emergency Medical Transportation	287,073	278,570	8,503
43,507	47,971	(4,464)	Premium - Behavioral Health Integration Program	87,626	95,635	(8,009)
79,614	-	79,614	Premium - Vaccine Incentive	139,638	-	139,638
14,858,906	14,645,863	213,043	Total Title XIX - Medicaid - SPD Members	29,812,500	29,198,023	614,477

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS - ALL COA FOR THE MONTH ENDED FEBRUARY 28, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			PHYSICIAN SERVICES			
3,950,940	3,884,017	(66,923)	Primary Care Physician Services	7,423,841	7,744,884	321,043
12,825,148	11,409,913	(1,415,235)	Referral Specialty Services	24,215,177	22,753,826	(1,461,351)
2,534,829	1,593,517	(941,312)	Urgent Care & After Hours Advise	5,200,629	3,176,675	(2,023,954)
8,400	8,400	-	Hospital Admitting Team	17,700	17,700	-
19,319,317	16,895,847	(2,423,470)	TOTAL PHYSICIAN SERVICES	36,857,347	33,693,085	(3,164,262)
			OTHER PROFESSIONAL SERVICES			
299,421	317,154	17,733	Vision Service Capitation	597,534	632,416	34,882
1,814,144	2,154,062	339,918	Medical Departments - UM Allocation *	3,688,434	4,308,124	619,690
984,520	1,497,481	512,961	Behavior Health Treatment	2,128,253	2,985,440	857,187
151,598	150,368	(1,230)	Mental Health Services	537,513	299,839	(237,674)
1,653,027	1,648,611	(4,416)	Other Professional Services	2,992,009	3,287,760	295,751
4,902,710	5,767,675	864,965	TOTAL OTHER PROFESSIONAL SERVICES	9,943,743	11,513,579	1,569,836
5,098,972	5,498,232	399,260	EMERGENCY ROOM	10,308,909	10,964,122	655,213
20,031,970	19,751,164	(280,806)	INPATIENT HOSPITAL	40,642,075	39,388,123	(1,253,952)
53,896	54,324	428	REINSURANCE EXPENSE PREMIUM	107,556	108,324	768
8,223,126	8,396,623	173,497	OUTPATIENT HOSPITAL SERVICES	16,437,341	16,744,676	307,335
			OTHER MEDICAL			
1,293,500	1,580,637	287,137	Ambulance and NEMT	2,614,569	3,151,841	537,272
813,833	681,296	(132,537)	Home Health Services & CBAS	1,547,352	1,358,479	(188,873)
755,405	1,106,708	351,303	Utilization and Quality Review Expenses	1,522,778	2,213,416	690,638
1,669,982	1,423,781	(246,201)	Long Term/SNF/Hospice	3,255,583	2,839,051	(416,532)
5,819,707	5,734,066	(85,641)	Provider Enhancement Expense - Prop. 56	11,625,911	11,433,862	(192,049)
463,069	515,430	52,361	Provider Enhancement Expense - GEMT	926,139	1,027,922	101,783
1,628,354	-	(1,628,354)	Vaccine Incentive Program Expense	2,771,949	-	(2,771,949)
824,339	243,227	(581,112)	Behavioral Health Integration Program	1,648,678	485,041	(1,163,637)
1,561,486	1,725,633	164,147	Enhanced Care Management	3,584,892	3,442,333	(142,559)
473,613	474,149	536	Major Organ Transplant	946,479	945,553	(926)
1,257,731	1,157,131	(100,600)	Cal AIM Incentive Programs	2,498,927	2,307,534	(191,393)
973,969	893,834	(80,135)	DME/Rebates	1,855,352	1,782,293	(73,059)
17,534,988	15,535,891	(1,999,097)	TOTAL OTHER MEDICAL	34,798,609	30,987,325	(3,811,284)
465,422	452,700	(12,722)	PAY FOR PERFORMANCE QUALITY INCENTIVE	929,435	902,700	(26,735)
17,654,496	16,923,733	(730,763)	HOSPITAL DIRECTED PAYMENTS	35,261,366	33,756,446	(1,504,920)
24,013	-	(24,013)	HOSPITAL DIRECTED PAYMENT ADJUSTMENT	254,190	-	(254,190)
4,118	-	(4,118)	NON-CLAIMS EXPENSE ADJUSTMENT	47,656	-	(47,656)
(1,010,781)	-	1,010,781	IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(1,010,154)	-	1,010,154
92,302,247	89,276,190	(3,026,057)	Total Medical Costs	184,578,073	178,058,379	(6,519,694)

KHS6/1/2022 * Medical costs per DMHC regulations
Management Use Only

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS - ALL COA - PMPM FOR THE MONTH ENDED FEBRUARY 28, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			PHYSICIAN SERVICES			
12.73	12.87	0.14	Primary Care Physician Services	11.98	12.87	0.89
41.33	37.81	(3.53)	Referral Specialty Services	39.08	37.81	(1.27)
8.17	5.28	(2.89)	Urgent Care & After Hours Advise	8.39	5.28	(3.11)
0.03	0.03	0.00	Hospital Admitting Team	0.03	0.03	0.00
62.26	55.98	(6.28)	TOTAL PHYSICIAN SERVICES	59.48	55.99	(3.50)
			OTHER PROFESSIONAL SERVICES			
0.96	1.05	0.09	Vision Service Capitation	0.96	1.05	0.09
5.85	7.14	1.29	Medical Departments - UM Allocation *	5.95	7.16	1.21
3.17	4.96	1.79	Behavior Health Treatment	3.43	4.96	1.53
0.49	0.50	0.01	Mental Health Services	0.87	0.50	(0.37)
5.33	5.46	0.14	Other Professional Services	4.83	5.46	0.63
15.80	19.11	3.31	TOTAL OTHER PROFESSIONAL SERVICES	16.05	19.13	3.08
16.43	18.22	1.78	EMERGENCY ROOM	16.64	18.22	1.58
64.56	65.44	0.88	INPATIENT HOSPITAL	65.59	65.45	(0.14)
0.17	0.18	0.01	REINSURANCE EXPENSE PREMIUM	0.17	0.18	0.01
26.50	27.82	1.32	OUTPATIENT HOSPITAL SERVICES	26.53	27.82	1.30
			OTHER MEDICAL			
4.17	5.24	1.07	Ambulance and NEMT	4.22	5.24	1.02
2.62	2.26	(0.37)	Home Health Services & CBAS	2.50	2.26	(0.24)
2.43	3.67	1.23	Utilization and Quality Review Expenses	2.46	3.68	1.22
5.38	4.72	(0.66)	Long Term/SNF/Hospice	5.25	4.72	(0.54)
18.76	19.00	0.24	Provider Enhancement Expense - Prop. 56	18.76	19.00	0.24
1.49	1.71	0.22	Provider Enhancement Expense - GEMT	1.49	1.71	0.21
5.25	0.00	(5.25)	Vaccine Incentive Program Expense	4.47	0.00	(4.47)
2.66	0.81	(1.85)	Behaviorial Health Integration Program	2.66	0.81	(1.85)
5.03	5.72	0.69	Enhanced Care Management	5.79	5.72	(0.07)
1.53	1.57	0.04	Major Organ Transplant	1.53	1.57	0.04
4.05	3.83	(0.22)	Cal AIM Incentive Programs	4.03	3.83	(0.20)
3.14	2.96	(0.18)	DME	2.99	2.96	(0.03)
56.51	51.48	(5.04)	TOTAL OTHER MEDICAL	56.16	51.49	(4.67)
1.50	1.50	(0.00)	PAY FOR PERFORMANCE QUALITY INCENTIVE	1.50	1.50	0.00
56.90	56.08	(0.82)	HOSPITAL DIRECTED PAYMENTS	56.91	56.09	(0.82)
0.08	0.00	(0.08)	HOSPITAL DIRECTED PAYMENT ADJUSTMENT	0.41	0.00	(0.41)
0.01	0.00	(0.01)	NON-CLAIMS EXPENSE ADJUSTMENT	0.08	0.00	(0.08)
(3.26)	0.00	3.26	IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(1.63)	0.00	1.63
297.48	295.81	(1.67)	Total Medical Costs	297.89	295.88	(2.01)

* Medical costs per DMHC regulations

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS BY MONTH THROUGH FEBRUARY 28, 2022	JANUARY 2022	FEBRUARY 2022	YEAR TO DATE 2022
PHYSICIAN SERVICES			
Primary Care Physician Services	3,472,901	3,950,940	7,423,841
Referral Specialty Services	11,390,029	12,825,148	24,215,177
Urgent Care & After Hours Advise	2,665,800	2,534,829	5,200,629
Hospital Admitting Team	9,300	8,400	17,700
TOTAL PHYSICIAN SERVICES	17,538,030	19,319,317	36,857,347
OTHER PROFESSIONAL SERVICES			
Vision Service Capitation	298,113	299,421	597,534
Medical Departments - UM Allocation *	1,874,290	1,814,144	3,688,434
Behavior Health Treatment	1,143,733	984,520	2,128,253
Mental Health Services	385,915	151,598	537,513
Other Professional Services	1,338,982	1,653,027	2,992,009
TOTAL OTHER PROFESSIONAL SERVICES	5,041,033	4,902,710	9,943,743
EMERGENCY ROOM	5,209,937	5,098,972	10,308,909
INPATIENT HOSPITAL	20,610,105	20,031,970	40,642,075
REINSURANCE EXPENSE PREMIUM	53,660	53,896	107,556
OUTPATIENT HOSPITAL SERVICES	8,214,215	8,223,126	16,437,341
OTHER MEDICAL			
Ambulance and NEMT	1,321,069	1,293,500	2,614,569
Home Health Services & CBAS	733,519	813,833	1,547,352
Utilization and Quality Review Expenses	767,373	755,405	1,522,778
Long Term/SNF/Hospice	1,585,601	1,669,982	3,255,583
Provider Enhancement Expense - Prop. 56	5,806,204	5,819,707	11,625,911
Provider Enhancement Expense - GEMT	463,070	463,069	926,139
Vaccine Incentive Program Expense	1,143,595	1,628,354	2,771,949
Behaviorial Health Integration Program	824,339	824,339	1,648,678
Enhanced Care Management	2,023,406	1,561,486	3,584,892
Major Organ Transplant	472,866	473,613	946,479
Cal AIM Incentive Programs	1,241,196	1,257,731	2,498,927
DME	881,383	973,969	1,855,352
TOTAL OTHER MEDICAL	17,263,621	17,534,988	34,798,609
PAY FOR PERFORMANCE QUALITY INCENTIVE	464,013	465,422	929,435
HOSPITAL DIRECTED PAYMENTS	17,606,870	17,654,496	35,261,366
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	230,177	24,013	254,190
NON-CLAIMS EXPENSE ADJUSTMENT	43,538	4,118	47,656
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	627	(1,010,781)	(1,010,154)
Total Medical Costs	92,275,826	92,302,247	184,578,073

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS BY MONTH - PMPM THROUGH FEBRUARY 28, 2022	JANUARY 2022	FEBRUARY 2022	YEAR TO DATE 2022
PHYSICIAN SERVICES			
Primary Care Physician Services	11.23	12.73	11.98
Referral Specialty Services	36.82	41.33	39.08
Urgent Care & After Hours Advise	8.62	8.17	8.39
Hospital Admitting Team	0.03	0.03	0.03
TOTAL PHYSICIAN SERVICES	56.69	62.26	59.48
OTHER PROFESSIONAL SERVICES			
Vision Service Capitation	0.96	0.96	0.96
Medical Departments - UM Allocation *	6.06	5.85	5.95
Behavior Health Treatment	3.70	3.17	3.43
Mental Health Services	1.25	0.49	0.87
Other Professional Services	4.33	5.33	4.83
TOTAL OTHER PROFESSIONAL SERVICES	16.30	15.80	16.05
EMERGENCY ROOM	16.84	16.43	16.64
INPATIENT HOSPITAL	66.63	64.56	65.59
REINSURANCE EXPENSE PREMIUM	0.17	0.17	0.17
OUTPATIENT HOSPITAL SERVICES	26.55	26.50	26.53
OTHER MEDICAL			
Ambulance and NEMT	4.27	4.17	4.22
Home Health Services & CBAS	2.37	2.62	2.50
Utilization and Quality Review Expenses	2.48	2.43	2.46
Long Term/SNF/Hospice	5.13	5.38	5.25
Provider Enhancement Expense - Prop. 56	18.77	18.76	18.76
Provider Enhancement Expense - GEMT	1.50	1.49	1.49
Vaccine Incentive Program Expense	3.70	5.25	4.47
Behaviorial Health Integration Program	2.66	2.66	2.66
Enhanced Care Management	6.54	5.03	5.79
Major Organ Transplant	1.53	1.53	1.53
Cal AIM Incentive Programs	4.01	4.05	4.03
DME	2.85	3.14	2.99
TOTAL OTHER MEDICAL	55.81	56.51	56.16
PAY FOR PERFORMANCE QUALITY INCENTIVE	1.50	1.50	1.50
HOSPITAL DIRECTED PAYMENTS	56.92	56.90	56.91
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	0.74	0.08	0.41
NON-CLAIMS EXPENSE ADJUSTMENT	0.14	0.01	0.08
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	0.00	(3.26)	(1.63)
Total Medical Costs	298.30	297.48	297.89

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT FOR THE MONTH ENDED FEBRUARY 28, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
403,286	459,798	56,512	110 - Executive	827,594	919,596	92,002
178,928	234,469	55,541	210 - Accounting	412,169	468,938	56,769
238,917	359,967	121,050	220 - Management Information Systems	574,694	719,934	145,240
65,687	54,298	(11,389)	221 - Business Intelligence	78,729	108,596	29,867
250,898	383,664	132,766	222 - Enterprise Development	558,552	767,328	208,776
427,685	533,193	105,508	225 - Infrastructure	901,484	1,066,386	164,902
548,583	615,321	66,738	230 - Claims	1,130,623	1,230,642	100,019
152,433	187,947	35,514	240 - Project Management	324,350	375,894	51,544
126,622	180,989	54,367	310 - Health Services - Utilization Management	266,158	361,978	95,820
15,545	14,039	(1,506)	311 - Health Services - Quality Improvement	15,822	28,078	12,256
180	513	333	312 - Health Services - Education	180	1,026	846
36,716	50,828	14,112	313- Pharmacy	76,540	101,656	25,116
241	2,308	2,067	314 - Enhanced Care Management	3,522	4,616	1,094
62,696	74,558	11,862	316 -Population Health Management	127,817	149,116	21,299
24	333	309	317 - Community Based Services	24	666	642
326,761	359,942	33,181	320 - Provider Network Management	654,684	719,884	65,200
623,424	871,663	248,239	330 - Member Services	1,377,901	1,743,326	365,425
685,514	721,857	36,343	340 - Corporate Services	1,472,444	1,443,714	(28,730)
69,895	97,177	27,282	360 - Audit & Investigative Services	139,652	194,354	54,702
27,353	92,450	65,097	410 - Advertising Media	39,178	184,900	145,722
51,460	76,696	25,236	420 - Sales/Marketing/Public Relations	117,991	153,392	35,401
254,507	303,042	48,535	510 - Human Resources	563,958	606,084	42,126
(44,283)	(92,324)	(48,041)	Administrative Expense Adjustment	(46,187)	(184,648)	(138,461)
4,503,072	5,582,728	1,079,656	Total Administrative Expenses	9,617,879	11,165,456	1,547,577

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF ADMIN EXPENSES BY DEPT BY MONTH FOR THE MONTH ENDED FEBRUARY 28, 2022	JANUARY 2022	FEBRUARY 2022	YEAR TO DATE 2022
110 - Executive	424,308	403,286	827,594
210 - Accounting	233,241	178,928	412,169
220 - Management Information Systems (MIS)	335,777	238,917	574,694
221 - Business Intelligence	13,042	65,687	78,729
222 - Enterprise Development	307,654	250,898	558,552
225 - Infrastructure	473,799	427,685	901,484
230 - Claims	582,040	548,583	1,130,623
240 - Project Management	171,917	152,433	324,350
310 - Health Services - Utilization Management	139,536	126,622	266,158
311 - Health Services - Quality Improvement	277	15,545	15,822
312 - Health Services - Education	-	180	180
313- Pharmacy	39,824	36,716	76,540
314 - Enhanced Care Management	3,281	241	3,522
316 -Population Health Management	65,121	62,696	127,817
317 - Community Based Services	-	24	24
320 - Provider Network Management	327,923	326,761	654,684
330 - Member Services	754,477	623,424	1,377,901
340 - Corporate Services	786,930	685,514	1,472,444
360 - Audit & Investigative Services	69,757	69,895	139,652
410 - Advertising Media	11,825	27,353	39,178
420 - Sales/Marketing/Public Relations	66,531	51,460	117,991
510 - Human Resources	309,451	254,507	563,958
Total Department Expenses	5,116,711	4,547,355	9,664,066
ADMINISTRATIVE EXPENSE ADJUSTMENT	(1,904)	(44,283)	(46,187)
Total Administrative Expenses	5,114,807	4,503,072	9,617,879

KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM BALANCE SHEET STATEMENT AS OF FEBRUARY 28, 2022			
ASSETS	FEBRUARY 2022	JANUARY 2022	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 1,139,004	\$ 1,139,004	-
Interest Receivable	400	200	200
TOTAL CURRENT ASSETS	\$ 1,139,404	\$ 1,139,204	\$ 200
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Other Liabilities	-	-	-
TOTAL CURRENT LIABILITIES	\$ -	\$ -	\$ -
NET POSITION:			
Net Position- Beg. of Year	1,136,102	1,136,102	-
Increase (Decrease) in Net Position - Current Year	3,302	3,102	200
Total Net Position	\$ 1,139,404	\$ 1,139,204	\$ 200
TOTAL LIABILITIES AND NET POSITION	\$ 1,139,404	\$ 1,139,204	\$ 200

CURRENT MONTH			KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION FOR THE MONTH ENDED FEBRUARY 28, 2022	YEAR-TO-DATE		
ENROLLMENT						
-	-	-	Members	-	-	-
REVENUES						
-	-	-	Premium	-	-	-
200	-	200	Interest	400	-	400
-	-	-	Other Investment Income	2,902	-	2,902
200	-	200	TOTAL REVENUES	3,302	-	3,302
EXPENSES						
-	-	-	Medical Costs	-	-	-
-	-	-	IBNR and Paid Claims Adjustment	-	-	-
-	-	-	Total Medical Costs	-	-	-
200	-	200	GROSS MARGIN	3,302	-	3,302
Administrative						
-	-	-	Management Fee Expense and Other Admin Exp	-	-	-
-	-	-	Total Administrative Expenses	-	-	-
-	-	-	TOTAL EXPENSES	-	-	-
200	-	200	OPERATING INCOME (LOSS)	3,302	-	3,302
-	-	-	TOTAL NONOPERATING REVENUE (EXPENSES)	-	-	-
200	-	200	NET INCREASE (DECREASE) IN NET POSITION	3,302	-	3,302
0%	0%	0%	MEDICAL LOSS RATIO	0%	0%	0%
0%	0%	0%	ADMINISTRATIVE EXPENSE RATIO	0%	0%	0%

KERN HEALTH SYSTEMS MONTHLY MEMBERS COUNT			
KERN HEALTH SYSTEMS			
MEDI-CAL	2022 MEMBER MONTHS	JAN'22	FEB'22
ADULT AND FAMILY			
ADULT	121,590	60,708	60,882
CHILD	278,828	139,223	139,605
SUB-TOTAL ADULT & FAMILY	400,418	199,931	200,487
OTHER MEMBERS			
PARTIAL DUALS - FAMILY	1,625	824	801
PARTIAL DUALS - CHILD	0	0	0
PARTIAL DUALS - BCCTP	17	4	13
FULL DUALS (SPD)			
SPD FULL DUALS	16,395	8,138	8,257
SUBTOTAL OTHER MEMBERS	18,037	8,966	9,071
TOTAL FAMILY & OTHER	418,455	208,897	209,558
SPD			
SPD (AGED AND DISABLED)	32,932	16,556	16,376
MEDI-CAL EXPANSION			
ACA Expansion Adult-Citizen	166,002	82,803	83,199
ACA Expansion Duals	2,234	1,086	1,148
SUB-TOTAL MED-CAL EXPANSION	168,236	83,889	84,347
TOTAL KAISER	25,819	12,787	13,032
TOTAL MEDI-CAL MEMBERS	645,442	322,129	323,313

KHS6/1/2022
Management Use Only



To: KHS Finance Committee

From: Robert Landis, CFO

Date: June 10, 2022

Re: March 2022 Financial Results

The March results reflect a \$1,762,950 Net Increase in Net Position which is a \$2,123,963 favorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$29.4 million favorable variance primarily due to:
 - A) \$2.4 million favorable variance primarily due to higher-than-expected budgeted membership.
 - B) \$26.9 million favorable variance in Premium-Hospital Directed Payments (Prior Year) primarily due to receiving the final 19/20 HDP rates. This amount is offset against amounts included in 2B below. ⁽¹⁾

⁽¹⁾In 2019, the Department of Health Care Services (DHCS) implemented two statewide directed payment programs for designated public hospitals (EPP and QIP), and one statewide directed payment program for private hospitals (PHDP). Under these programs KHS pays specified Network Providers in accordance with terms approved by the Centers for Medicare & Medicaid Services (CMS) based on the performance of specified quality measures that became effective with the State fiscal year 2017/18. The payment amounts received by KHS are determined by DHCS. DHCS also determines the exact dollar amounts to pay each hospital. Both payment amounts are designed to be equal with perhaps a slight plus or minus variance occurring due to membership variances. Payments are issued by KHS within 15 days of receiving the funds in conjunction with also receiving appropriate distribution instructions.

- 2) Total Medical Costs reflect a \$27.0 million unfavorable variance primarily due to:
 - A) \$2.9 million unfavorable variance in Physician Services primarily due to higher-than-expected utilization relating to Referral Specialty Services and Urgent Care Services over the last several months
 - B) \$26.7 million unfavorable variance in Premium-Hospital Directed Payments (Prior Year) primarily due to receiving the final 19/20 HDP rates. This amount is offset against amounts included in 1B above. ⁽¹⁾
 - C) \$4.0 million favorable variance primarily from IBNR Adjustments relating to the prior year.

The March Medical Loss Ratio is 90.2% which is favorable to the 92.8% budgeted amount. The March Administrative Expense Ratio is 6.6% which is favorable to the 7.1% budgeted amount.

The results for the 3 months ended March 31, 2022 reflect a Net Increase in Net Position of \$7,915,052. This is a \$9,048,521 favorable variance to budget and includes approximately \$7.0 million of favorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 89.9% which is favorable to the 92.8% budgeted amount. The year-to-date Administrative Expense Ratio is 6.0% which is favorable to the 7.2% budgeted amount.

**Kern Health Systems
Financial Packet
March 2022**

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KHS Group Health Plan – Healthy Families Line of Business

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KHS Administrative Analysis and Other Reporting

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KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF NET POSITION AS OF MARCH 31, 2022			
ASSETS	MARCH 2022	FEBRUARY 2022	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 94,785,829	\$ 110,082,451	\$ (15,296,622)
Short-Term Investments	223,445,518	197,029,763	26,415,755
Premiums Receivable - Net	113,033,689	114,434,059	(1,400,370)
Premiums Receivable - Hospital Direct Payments	305,379,625	353,942,998	(48,563,373)
Interest Receivable	58,359	172,815	(114,456)
Provider Advance Payment	4,217,414	4,487,925	(270,511)
Other Receivables	543,097	857,202	(314,105)
Prepaid Expenses & Other Current Assets	3,188,197	3,707,603	(519,406)
Total Current Assets	\$ 744,651,728	\$ 784,714,816	\$ (40,063,088)
CAPITAL ASSETS - NET OF ACCUM DEP RE:			
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,553,567	1,601,634	(48,067)
Computer Hardware and Software - Net	21,004,229	21,311,401	(307,172)
Building and Building Improvements - Net	34,400,177	34,476,285	(76,108)
Capital Projects in Progress	4,706,458	4,777,967	(71,509)
Total Capital Assets	\$ 65,755,137	\$ 66,257,993	\$ (502,856)
LONG TERM ASSETS:			
Restricted Investments	300,000	300,000	-
Net Pension Asset	693,712	693,712	-
Officer Life Insurance Receivables	1,640,053	1,653,011	(12,958)
Total Long Term Assets	\$ 2,633,765	\$ 2,646,723	\$ (12,958)
DEFERRED OUTFLOWS OF RESOURCES	\$ 3,665,821	\$ 3,665,821	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 816,706,451	\$ 857,285,353	\$ (40,578,902)
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Accrued Salaries and Employee Benefits	\$ 4,550,296	\$ 4,548,836	1,460
Accrued Other Operating Expenses	1,980,304	2,299,389	(319,085)
Accrued Taxes and Licenses	29,533,163	19,639,337	9,893,826
Claims Payable (Reported)	20,976,874	37,085,879	(16,109,005)
IBNR - Inpatient Claims	39,835,447	36,378,175	3,457,272
IBNR - Physician Claims	19,120,035	19,087,713	32,322
IBNR - Accrued Other Medical	28,453,945	24,605,226	3,848,719
Risk Pool and Withholds Payable	6,418,722	5,953,300	465,422
Statutory Allowance for Claims Processing Expense	2,389,766	2,389,766	-
Other Liabilities	97,338,578	92,387,988	4,950,590
Accrued Hospital Directed Payments	305,379,625	353,942,998	(48,563,373)
Total Current Liabilities	\$ 555,976,755	\$ 598,318,607	\$ (42,341,852)
NONCURRENT LIABILITIES:			
Net Pension Liability	-	-	-
TOTAL NONCURRENT LIABILITIES	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES	\$ 5,338,319	\$ 5,338,319	\$ -
NET POSITION:			
Net Position - Beg. of Year	247,476,325	247,476,325	-
Increase (Decrease) in Net Position - Current Year	7,915,052	6,152,102	1,762,950
Total Net Position	\$ 255,391,377	\$ 253,628,427	\$ 1,762,950
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 816,706,451	\$ 857,285,353	\$ (40,578,902)

			KERN HEALTH SYSTEMS MEDI-CAL - ALL COA					
CURRENT MONTH MEMBERS			STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION			YEAR-TO-DATE MEMBER MONTHS		
ACTUAL	BUDGET	VARIANCE	FOR THE MONTH ENDED MARCH 31, 2022			ACTUAL	BUDGET	VARIANCE
201,723	199,300	2,423	Family Members			602,141	594,000	8,141
85,098	80,830	4,268	Expansion Members			253,334	241,290	12,044
16,516	15,730	786	SPD Members			49,448	46,890	2,558
9,153	7,740	1,413	Other Members			27,190	23,220	3,970
13,253	13,000	253	Kaiser Members			39,072	39,000	72
325,743	316,600	9,143	Total Members - MCAL			971,185	944,400	26,785
REVENUES								
36,539,594	35,361,190	1,178,404	Title XIX - Medicaid - Family and Other			110,675,754	105,523,993	5,151,761
29,350,530	28,156,871	1,193,659	Title XIX - Medicaid - Expansion Members			89,264,898	84,054,440	5,210,458
14,791,754	14,739,567	52,187	Title XIX - Medicaid - SPD Members			44,604,254	43,937,589	666,665
9,893,826	9,866,008	27,818	Premium - MCO Tax			29,687,194	29,429,746	257,448
17,949,134	17,014,754	934,380	Premium - Hospital Directed Payments			53,210,500	50,771,200	2,439,300
(1,241,065)	81,541	(1,322,606)	Investment Earnings And Other Income			(825,035)	243,088	(1,068,123)
-	54,648	(54,648)	Reinsurance Recoveries			-	162,972	(162,972)
26,907,309	-	26,907,309	Rate Adjustments - Hospital Directed Payments			27,161,499	-	27,161,499
493,268	-	493,268	Rate/Income Adjustments			2,428,537	-	2,428,537
134,684,350	105,274,579	29,409,771	TOTAL REVENUES			356,207,601	314,123,029	42,084,572
EXPENSES								
Medical Costs:								
19,919,152	16,994,455	(2,924,697)	Physician Services			56,776,499	50,687,540	(6,088,959)
5,254,779	5,789,447	534,668	Other Professional Services			15,198,522	17,303,026	2,104,504
5,150,400	5,530,574	380,174	Emergency Room			15,459,309	16,494,696	1,035,387
20,232,342	19,865,370	(366,972)	Inpatient			60,874,417	59,253,493	(1,620,924)
57,686	54,648	(3,038)	Reinsurance Expense			165,242	162,972	(2,270)
8,686,122	8,445,193	(240,929)	Outpatient Hospital			25,123,463	25,189,869	66,406
15,788,879	15,620,349	(168,530)	Other Medical			50,587,488	46,607,674	(3,979,814)
465,421	455,400	(10,021)	Pay for Performance Quality Incentive			1,394,856	1,358,100	(36,756)
17,949,134	17,014,754	(934,380)	Hospital Directed Payments			53,210,500	50,771,200	(2,439,300)
26,678,156	-	(26,678,156)	Hospital Directed Payment Adjustment			26,932,346	-	(26,932,346)
572,469	-	(572,469)	Non-Claims Expense Adjustment			620,125	-	(620,125)
(3,987,493)	-	3,987,493	IBNR, Incentive, Paid Claims Adjustment			(4,997,647)	-	4,997,647
116,767,047	89,770,191	(26,996,856)	Total Medical Costs			301,345,120	267,828,570	(33,516,550)
17,917,303	15,504,388	2,412,915	GROSS MARGIN			54,862,481	46,294,459	8,568,022
Administrative:								
3,108,703	3,369,438	260,735	Compensation			9,072,547	10,108,315	1,035,768
1,098,614	1,108,544	9,930	Purchased Services			2,823,029	3,325,633	502,604
103,207	212,108	108,901	Supplies			286,847	636,323	349,476
571,126	526,572	(44,554)	Depreciation			1,713,378	1,579,716	(133,662)
346,089	366,066	19,977	Other Administrative Expenses			996,004	1,098,197	102,193
31,776	-	(31,776)	Administrative Expense Adjustment			(14,411)	-	14,411
5,259,515	5,582,728	323,213	Total Administrative Expenses			14,877,394	16,748,183	1,870,789
122,026,562	95,352,919	(26,673,643)	TOTAL EXPENSES			316,222,514	284,576,753	(31,645,761)
12,657,788	9,921,660	2,736,128	OPERATING INCOME (LOSS) BEFORE TAX			39,985,087	29,546,276	10,438,811
9,893,826	9,866,008	(27,818)	MCO TAX			29,681,934	29,429,746	(252,188)
2,763,962	55,653	2,708,309	OPERATING INCOME (LOSS) NET OF TAX			10,303,153	116,529	10,186,624
NONOPERATING REVENUE (EXPENSE)								
-	-	-	Gain on Sale of Assets			-	-	-
(934,814)	(333,333)	(601,481)	Provider Grants/CalAIM Initiative Grant			(1,902,904)	(999,999)	(902,905)
(66,198)	(83,333)	17,135	Health Home			(485,197)	(249,999)	(235,198)
(1,001,012)	(416,666)	(584,346)	TOTAL NONOPERATING REVENUE (EXPENSE)			(2,388,101)	(1,249,998)	(1,138,103)
1,762,950	(361,013)	2,123,963	NET INCREASE (DECREASE) IN NET POSITION			7,915,052	(1,133,469)	9,048,521
90.2%	92.8%	2.6%	MEDICAL LOSS RATIO			89.9%	92.8%	2.9%
6.6%	7.1%	0.5%	ADMINISTRATIVE EXPENSE RATIO			6.0%	7.2%	1.1%

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION - PMPM FOR THE MONTH ENDED MARCH 31, 2022			YEAR-TO-DATE		
						ACTUAL	BUDGET	VARIANCE
			ENROLLMENT					
201,723	199,300	2,423	Family Members	602,141	594,000	8,141		
85,098	80,830	4,268	Expansion Members	253,334	241,290	12,044		
16,516	15,730	786	SPD Members	49,448	46,890	2,558		
9,153	7,740	1,413	Other Members	27,190	23,220	3,970		
13,253	13,000	253	Kaiser Members	39,072	39,000	72		
325,743	316,600	9,143	Total Members - MCAL	971,185	944,400	26,785		
			REVENUES					
173.28	170.79	2.48	Title XIX - Medicaid - Family and Other	175.86	170.97	4.90		
344.90	348.35	(3.44)	Title XIX - Medicaid - Expansion Members	352.36	348.35	4.01		
895.60	937.04	(41.43)	Title XIX - Medicaid - SPD Members	902.04	937.04	(34.99)		
31.66	32.50	(0.84)	Premium - MCO Tax	31.85	32.50	(0.66)		
57.44	56.04	1.40	Premium - Hospital Directed Payments	57.09	56.08	1.01		
(3.97)	0.27	(4.24)	Investment Earnings And Other Income	(0.89)	0.27	(1.15)		
0.00	0.18	(0.18)	Reinsurance Recoveries	0.00	0.18	(0.18)		
86.11	0.00	86.11	Rate Adjustments - Hospital Directed Payments	29.14	0.00	29.14		
1.58	0.00	1.58	Rate/Income Adjustments	2.61	0.00	2.61		
431.00	346.75	84.25	TOTAL REVENUES	382.15	346.94	35.21		
			EXPENSES					
			Medical Costs:					
63.74	55.98	(7.77)	Physician Services	60.91	55.98	(4.93)		
16.82	19.07	2.25	Other Professional Services	16.31	19.11	2.81		
16.48	18.22	1.73	Emergency Room	16.59	18.22	1.63		
64.75	65.43	0.69	Inpatient	65.31	65.44	0.14		
0.18	0.18	(0.00)	Reinsurance Expense	0.18	0.18	0.00		
27.80	27.82	0.02	Outpatient Hospital	26.95	27.82	0.87		
50.53	51.45	0.92	Other Medical	54.27	51.48	(2.79)		
1.49	1.50	0.01	Pay for Performance Quality Incentive	1.50	1.50	0.00		
57.44	56.04	(1.40)	Hospital Directed Payments	57.09	56.08	(1.01)		
85.37	0.00	(85.37)	Hospital Directed Payment Adjustment	28.89	0.00	(28.89)		
1.83	0.00	(1.83)	Non-Claims Expense Adjustment	0.67	0.00	(0.67)		
(12.76)	0.00	12.76	IBNR, Incentive, Paid Claims Adjustment	(5.36)	0.00	5.36		
373.67	295.69	(77.98)	Total Medical Costs	323.29	295.81	(27.48)		
			GROSS MARGIN					
57.34	51.07	6.27		58.86	51.13	7.73		
			Administrative:					
9.95	11.10	1.15	Compensation	9.73	11.16	1.43		
3.52	3.65	0.14	Purchased Services	3.03	3.67	0.64		
0.33	0.70	0.37	Supplies	0.31	0.70	0.40		
1.83	1.73	(0.09)	Depreciation	1.84	1.74	(0.09)		
1.11	1.21	0.10	Other Administrative Expenses	1.07	1.21	0.14		
0.10	0.00	(0.10)	Administrative Expense Adjustment	(0.02)	0.00	0.02		
16.83	18.39	1.56	Total Administrative Expenses	15.96	18.50	2.54		
390.50	314.07	(76.42)	TOTAL EXPENSES	339.25	314.31	(24.94)		
40.51	32.68	7.83	OPERATING INCOME (LOSS) BEFORE TAX	42.90	32.63	10.26		
31.66	32.50	0.84	MCO TAX	31.84	32.50	0.66		
8.84	0.18	8.66	OPERATING INCOME (LOSS) NET OF TAX	11.05	0.13	10.92		
			NONOPERATING REVENUE (EXPENSE)					
0.00	0.00	0.00	Gain on Sale of Assets	0.00	0.00	0.00		
(2.99)	(1.10)	(1.89)	Reserve Fund Projects/Community Grants	(2.04)	(1.10)	(0.94)		
(0.21)	(0.27)	0.06	Health Home	(0.52)	(0.28)	(0.24)		
(3.20)	(1.37)	(1.83)	TOTAL NONOPERATING REVENUE (EXPENSE)	(2.56)	(1.38)	(1.18)		
5.64	(1.19)	6.83	NET INCREASE (DECREASE) IN NET POSITION	8.49	(1.25)	9.74		
90.2%	92.8%	2.6%	MEDICAL LOSS RATIO	89.9%	92.8%	2.9%		
6.6%	7.1%	0.5%	ADMINISTRATIVE EXPENSE RATIO	6.0%	7.2%	1.1%		

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - ROLLING 13 MONTHS THROUGH MARCH 31, 2022	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
	2021	2021	2021	2021	2021	2021	2021
ENROLLMENT							
Members - MCAL	282,972	284,587	287,199	289,309	290,980	292,271	294,672
REVENUES							
Title XIX - Medicaid - Family and Other	33,587,650	33,739,041	34,872,666	35,878,342	35,761,670	34,569,656	35,961,464
Title XIX - Medicaid - Expansion Members	28,063,951	28,547,171	28,728,667	29,533,533	29,676,566	29,540,608	29,932,046
Title XIX - Medicaid - SPD Members	15,407,903	15,527,562	16,024,510	15,971,978	16,260,445	16,115,519	16,075,172
Premium - MCO Tax	9,752,737	9,805,142	9,876,747	9,961,634	10,025,153	10,069,582	10,136,079
Premium - Hospital Directed Payments	12,949,303	14,734,613	14,811,749	22,138,233	16,337,340	16,361,944	16,554,814
Investment Earnings And Other Income	(249,580)	205,894	195,233	(408,458)	(39,267)	567,469	(59,079)
Rate Adjustments - Hospital Directed Payments	78,150,342	3,134	79,899	4,445	(29,149,066)	7,365	5,709
Rate/Income Adjustments	1,527,455	266,498	595,656	(93,658)	(294,637)	(458,866)	122,473
TOTAL REVENUES	179,189,761	102,829,055	105,185,127	112,986,049	78,578,204	106,773,277	108,728,678
EXPENSES							
Medical Costs:							
Physician Services	15,058,794	15,642,095	15,744,708	16,190,717	15,305,367	15,819,470	17,895,535
Other Professional Services	5,048,627	5,107,193	4,658,383	4,460,451	4,604,443	4,825,412	4,347,759
Emergency Room	4,353,449	4,480,205	5,023,372	5,040,670	4,833,831	4,472,304	3,735,609
Inpatient	17,577,565	18,419,878	20,578,157	20,739,625	20,542,490	20,581,248	20,303,427
Reinsurance Expense	80,461	80,129	84,297	82,530	84,045	84,997	84,384
Outpatient Hospital	7,160,111	8,681,740	8,842,725	8,800,023	7,937,455	7,942,981	7,529,697
Other Medical	11,840,899	9,883,445	10,960,637	12,430,651	9,927,247	9,914,269	10,572,454
Pharmacy	10,299,227	9,412,697	9,349,484	10,442,688	9,774,211	10,298,442	9,913,574
Pay for Performance Quality Incentive	526,070	540,715	540,715	545,673	552,862	552,862	-
Hospital Directed Payments	12,949,303	14,734,613	14,811,759	22,138,233	16,337,330	16,361,944	16,554,814
Hospital Directed Payment Adjustment	77,356,953	3,134	597	3,943	(29,149,382)	7,365	(132,637)
Non-Claims Expense Adjustment	212,564	71,855	58,763	46,953	(11,833)	34,433	20,737
IBNR, Incentive, Paid Claims Adjustment	1,700,070	(85,946)	449,838	(2,226,487)	406,066	(55,915)	14,595
Total Medical Costs	164,164,093	86,971,753	91,103,435	98,695,670	61,144,132	90,839,812	90,839,948
GROSS MARGIN	15,025,668	15,857,302	14,081,692	14,290,379	17,434,072	15,933,465	17,888,730
Administrative:							
Compensation	2,457,160	2,691,957	2,748,394	2,731,289	2,805,915	2,781,896	2,791,543
Purchased Services	941,200	986,086	996,889	985,876	939,689	845,393	968,021
Supplies	4,446	131,712	57,943	85,576	156,626	193,504	(17,330)
Depreciation	426,541	426,541	422,382	425,837	425,522	427,805	427,804
Other Administrative Expenses	102,962	248,235	230,567	233,637	274,638	214,396	443,524
Administrative Expense Adjustment	57,294	(5,010)	(215)	(63,654)	(1,674)	(2,367)	3,540
Total Administrative Expenses	3,989,603	4,479,521	4,455,960	4,398,561	4,600,716	4,460,627	4,617,102
TOTAL EXPENSES	168,153,696	91,451,274	95,559,395	103,094,231	65,744,848	95,300,439	95,457,050
OPERATING INCOME (LOSS) BEFORE TAX	11,036,065	11,377,781	9,625,732	9,891,818	12,833,356	11,472,838	13,271,628
MCO TAX	8,933,228	8,905,080	8,905,142	8,904,648	9,894,054	9,894,055	9,894,054
OPERATING INCOME (LOSS) NET OF TAX	2,102,837	2,472,701	720,590	987,170	2,939,302	1,578,783	3,377,574
TOTAL NONOPERATING REVENUE (EXPENSE)	(88,366)	(167,372)	(245,779)	(164,148)	(833,809)	(949,330)	(2,438,918)
NET INCREASE (DECREASE) IN NET POSITION	2,014,471	2,305,329	474,811	823,022	2,105,493	629,453	938,656
MEDICAL LOSS RATIO	94.3%	92.3%	94.9%	94.6%	90.9%	92.7%	90.7%
ADMINISTRATIVE EXPENSE RATIO	5.1%	5.7%	5.5%	5.4%	5.7%	5.6%	5.6%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - ROLLING 13 MONTHS THROUGH MARCH 31, 2022	OCTOBER 2021	NOVEMBER 2021	DECEMBER 2021	JANUARY 2022	FEBRUARY 2022	MARCH 2022	13 MONTH TOTAL
	ENROLLMENT						
Members - MCAL	295,865	296,989	298,205	309,342	310,281	312,490	3,845,162
REVENUES							
Title XIX - Medicaid - Family and Other	37,040,845	37,111,335	36,899,197	37,009,614	37,126,546	36,539,594	466,097,620
Title XIX - Medicaid - Expansion Members	30,140,656	31,001,586	30,241,720	29,968,453	29,945,915	29,350,530	384,671,402
Title XIX - Medicaid - SPD Members	16,206,131	16,254,790	16,506,513	14,953,594	14,858,906	14,791,754	204,954,777
Premium - MCO Tax	10,229,218	10,229,533	10,273,393	9,899,314	9,894,054	9,893,826	130,046,412
Premium - Hospital Directed Payments	16,726,476	16,753,272	16,836,470	17,606,870	17,654,496	17,949,134	217,414,714
Investment Earnings And Other Income	131,645	157,659	(694,967)	329,573	86,457	(1,241,065)	(1,018,486)
Rate Adjustments - Hospital Directed Payments	4,491	8,691	(3,586)	230,177	24,013	26,907,309	76,272,923
Rate/Income Adjustments	52,871	66,815	5,625	957,475	977,794	493,268	4,218,769
TOTAL REVENUES	110,532,333	111,583,681	110,064,365	110,955,070	110,568,181	134,684,350	1,482,658,131
EXPENSES							
Medical Costs:							
Physician Services	17,549,058	17,258,969	17,972,930	17,538,030	19,319,317	19,919,152	221,214,142
Other Professional Services	4,846,005	4,829,415	4,344,076	5,041,033	4,902,710	5,254,779	62,270,286
Emergency Room	4,506,067	4,818,883	4,391,622	5,209,937	5,098,972	5,150,400	61,115,321
Inpatient	23,207,054	21,256,426	17,137,562	20,610,105	20,031,970	20,232,342	261,217,849
Reinsurance Expense	85,133	86,151	86,147	53,660	53,896	57,686	1,003,516
Outpatient Hospital	7,080,379	7,793,785	6,083,159	8,214,215	8,223,126	8,686,122	102,975,518
Other Medical	10,784,127	12,549,269	11,502,354	17,263,621	17,534,988	15,788,879	160,952,840
Pharmacy	10,236,384	10,196,195	10,620,178	-	-	-	100,543,080
Pay for Performance Quality Incentive	-	-	1,420,000	464,013	465,422	465,421	6,073,753
Hospital Directed Payments	16,726,476	16,753,272	16,836,470	17,606,870	17,654,496	17,949,134	217,414,714
Hospital Directed Payment Adjustment	4,491	8,691	(3,586)	230,177	24,013	26,678,156	75,031,915
Non-Claims Expense Adjustment	8,907	24,857	(44,256)	43,538	4,118	572,469	1,043,105
IBNR, Incentive, Paid Claims Adjustment	(924,120)	(1,378,922)	(1,022,824)	627	(1,010,781)	(3,987,493)	(8,121,292)
Total Medical Costs	94,109,961	94,196,991	89,323,832	92,275,826	92,302,247	116,767,047	1,262,734,747
GROSS MARGIN	16,422,372	17,386,690	20,740,533	18,679,244	18,265,934	17,917,303	219,923,384
Administrative:							
Compensation	2,746,218	2,775,542	2,592,690	3,116,842	2,847,002	3,108,703	36,195,151
Purchased Services	991,178	1,095,098	1,355,474	846,917	877,498	1,098,614	12,927,933
Supplies	58,257	188,536	164,659	191,908	(8,268)	103,207	1,310,776
Depreciation	424,376	716,552	746,072	571,126	571,126	571,126	6,582,810
Other Administrative Expenses	348,575	276,718	605,706	389,918	259,997	346,089	3,974,962
Administrative Expense Adjustment	300	77,569	(194,326)	(1,904)	(44,283)	31,776	(142,954)
Total Administrative Expenses	4,568,904	5,130,015	5,270,275	5,114,807	4,503,072	5,259,515	60,848,678
TOTAL EXPENSES	98,678,865	99,327,006	94,594,107	97,390,633	96,805,319	122,026,562	1,323,583,425
OPERATING INCOME (LOSS) BEFORE TAX	11,853,468	12,256,675	15,470,258	13,564,437	13,762,862	12,657,788	159,074,706
MCO TAX	9,894,054	9,894,054	9,895,157	9,894,054	9,894,054	9,893,826	124,695,460
OPERATING INCOME (LOSS) NET OF TAX	1,959,414	2,362,621	5,575,101	3,670,383	3,868,808	2,763,962	34,379,246
TOTAL NONOPERATING REVENUE (EXPENSE)	(1,027,231)	(1,516,642)	(175,210)	(400,389)	(986,700)	(1,001,012)	(9,994,906)
NET INCREASE (DECREASE) IN NET POSITION	932,183	845,979	5,399,891	3,269,994	2,882,108	1,762,950	24,384,340
MEDICAL LOSS RATIO	92.6%	91.5%	87.4%	89.4%	89.9%	90.2%	91.6%
ADMINISTRATIVE EXPENSE RATIO	5.5%	6.1%	6.4%	6.1%	5.4%	6.6%	5.7%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - PMPM ROLLING 13 MONTHS THROUGH MARCH 31, 2022	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
	2021	2021	2021	2021	2021	2021	2021
ENROLLMENT							
Members - MCAL	282,972	284,587	287,199	289,309	290,980	292,271	294,672
REVENUES							
Title XIX - Medicaid - Family and Other	172.94	173.28	177.71	181.55	180.10	173.76	179.43
Title XIX - Medicaid - Expansion Members	382.20	385.72	381.99	388.41	387.35	380.84	383.93
Title XIX - Medicaid - SPD Members	1,005.21	978.42	1,017.24	1,020.90	1,029.14	1,023.27	1,017.48
Premium - MCO Tax	34.47	34.45	34.39	34.43	34.45	34.45	34.40
Premium - Hospital Directed Payments	45.76	51.78	51.57	76.52	56.15	55.98	56.18
Investment Earnings And Other Income	(0.88)	0.72	0.68	(1.41)	(0.13)	1.94	(0.20)
Reinsurance Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate Adjustments - Hospital Directed Payments	276.18	0.01	0.28	0.02	(100.18)	0.03	0.02
Rate/Income Adjustments	5.40	0.94	2.07	(0.32)	(1.01)	(1.57)	0.42
TOTAL REVENUES	633.24	361.33	366.24	390.54	270.05	365.32	368.98
EXPENSES							
Medical Costs:							
Physician Services	53.22	54.96	54.82	55.96	52.60	54.13	60.73
Other Professional Services	17.84	17.95	16.22	15.42	15.82	16.51	14.75
Emergency Room	15.38	15.74	17.49	17.42	16.61	15.30	12.68
Inpatient	62.12	64.72	71.65	71.69	70.60	70.42	68.90
Reinsurance Expense	0.28	0.28	0.29	0.29	0.29	0.29	0.29
Outpatient Hospital	25.30	30.51	30.79	30.42	27.28	27.18	25.55
Other Medical	41.84	34.73	38.16	42.97	34.12	33.92	35.88
Pharmacy	36.40	33.07	32.55	36.10	33.59	35.24	33.64
Pay for Performance Quality Incentive	1.86	1.90	1.88	1.89	1.90	1.89	0.00
Hospital Directed Payments	45.76	51.78	51.57	76.52	56.15	55.98	56.18
Hospital Directed Payment Adjustment	273.37	0.01	0.00	0.01	(100.18)	0.03	(0.45)
Non-Claims Expense Adjustment	0.75	0.25	0.20	0.16	(0.04)	0.12	0.07
IBNR, Incentive, Paid Claims Adjustment	6.01	(0.30)	1.57	(7.70)	1.40	(0.19)	0.05
Total Medical Costs	580.14	305.61	317.21	341.14	210.13	310.81	308.27
GROSS MARGIN	53.10	55.72	49.03	49.39	59.92	54.52	60.71
Administrative:							
Compensation	8.68	9.46	9.57	9.44	9.64	9.52	9.47
Purchased Services	3.33	3.46	3.47	3.41	3.23	2.89	3.29
Supplies	0.02	0.46	0.20	0.30	0.54	0.66	(0.06)
Depreciation	1.51	1.50	1.47	1.47	1.46	1.46	1.45
Other Administrative Expenses	0.36	0.87	0.80	0.81	0.94	0.73	1.51
Administrative Expense Adjustment	0.20	(0.02)	(0.00)	(0.22)	(0.01)	(0.01)	0.01
Total Administrative Expenses	14.10	15.74	15.52	15.20	15.81	15.26	15.67
TOTAL EXPENSES	594.24	321.35	332.73	356.35	225.94	326.07	323.94
OPERATING INCOME (LOSS) BEFORE TAX	39.00	39.98	33.52	34.19	44.10	39.25	45.04
MCO TAX	31.57	31.29	31.01	30.78	34.00	33.85	33.58
OPERATING INCOME (LOSS) NET OF TAX	7.43	8.69	2.51	3.41	10.10	5.40	11.46
TOTAL NONOPERATING REVENUE (EXPENSE)	(0.31)	(0.59)	(0.86)	(0.57)	(2.87)	(3.25)	(8.28)
NET INCREASE (DECREASE) IN NET POSITION	7.12	8.10	1.65	2.84	7.24	2.15	3.19
MEDICAL LOSS RATIO	94.3%	92.3%	94.9%	94.6%	90.9%	92.7%	90.7%
ADMINISTRATIVE EXPENSE RATIO	5.1%	5.7%	5.5%	5.4%	5.7%	5.6%	5.6%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - PMPM ROLLING 13 MONTHS THROUGH MARCH 31, 2022	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	13 MONTH
	2021	2021	2021	2022	2022	2022	TOTAL
ENROLLMENT							
Members - MCAL	295,865	296,989	298,205	309,342	310,281	312,490	3,845,162
REVENUES							
Title XIX - Medicaid - Family and Other	183.53	183.31	181.56	177.17	177.17	173.28	178.04
Title XIX - Medicaid - Expansion Members	383.57	393.96	382.19	357.24	355.03	344.90	376.97
Title XIX - Medicaid - SPD Members	1,018.29	1,026.19	1,042.14	903.21	907.36	895.60	990.74
Premium - MCO Tax	34.57	34.44	34.45	32.00	31.89	31.66	33.82
Premium - Hospital Directed Payments	56.53	56.41	56.46	56.92	56.90	57.44	56.54
Investment Earnings And Other Income	0.44	0.53	(2.33)	1.07	0.28	(3.97)	(0.26)
Reinsurance Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate Adjustments - Hospital Directed Payments	0.02	0.03	(0.01)	0.74	0.08	86.11	19.84
Rate/Income Adjustments	0.18	0.22	0.02	3.10	3.15	1.58	1.10
TOTAL REVENUES	373.59	375.72	369.09	358.68	356.35	431.00	385.59
EXPENSES							
Medical Costs:							
Physician Services	59.31	58.11	60.27	56.69	62.26	63.74	57.53
Other Professional Services	16.38	16.26	14.57	16.30	15.80	16.82	16.19
Emergency Room	15.23	16.23	14.73	16.84	16.43	16.48	15.89
Inpatient	78.44	71.57	57.47	66.63	64.56	64.75	67.93
Reinsurance Expense	0.29	0.29	0.29	0.17	0.17	0.18	0.26
Outpatient Hospital	23.93	26.24	20.40	26.55	26.50	27.80	26.78
Other Medical	36.45	42.25	38.57	55.81	56.51	50.53	41.86
Pharmacy	34.60	34.33	35.61	0.00	0.00	0.00	26.15
Pay for Performance Quality Incentive	0.00	0.00	4.76	1.50	1.50	1.49	1.58
Hospital Directed Payments	56.53	56.41	56.46	56.92	56.90	57.44	56.54
Hospital Directed Payment Adjustment	0.02	0.03	(0.01)	0.74	0.08	85.37	19.51
Non-Claims Expense Adjustment	0.03	0.08	(0.15)	0.14	0.01	1.83	0.27
IBNR, Incentive, Paid Claims Adjustment	(3.12)	(4.64)	(3.43)	0.00	(3.26)	(12.76)	(2.11)
Total Medical Costs	318.08	317.17	299.54	298.30	297.48	373.67	328.40
GROSS MARGIN	55.51	58.54	69.55	60.38	58.87	57.34	57.19
Administrative:							
Compensation	9.28	9.35	8.69	10.08	9.18	9.95	9.41
Purchased Services	3.35	3.69	4.55	2.74	2.83	3.52	3.36
Supplies	0.20	0.63	0.55	0.62	(0.03)	0.33	0.34
Depreciation	1.43	2.41	2.50	1.85	1.84	1.83	1.71
Other Administrative Expenses	1.18	0.93	2.03	1.26	0.84	1.11	1.03
Administrative Expense Adjustment	0.00	0.26	(0.65)	(0.01)	(0.14)	0.10	(0.04)
Total Administrative Expenses	15.44	17.27	17.67	16.53	14.51	16.83	15.82
TOTAL EXPENSES	333.53	334.45	317.21	314.83	311.99	390.50	344.22
OPERATING INCOME (LOSS) BEFORE TAX	40.06	41.27	51.88	43.85	44.36	40.51	41.37
MCO TAX	33.44	33.31	33.18	31.98	31.89	31.66	32.43
OPERATING INCOME (LOSS) NET OF TAX	6.62	7.96	18.70	11.87	12.47	8.84	8.94
TOTAL NONOPERATING REVENUE (EXPENSE)	(3.47)	(5.11)	(0.59)	(1.29)	(3.18)	(3.20)	(2.60)
NET INCREASE (DECREASE) IN NET POSITION	3.15	2.85	18.11	10.57	9.29	5.64	6.34
MEDICAL LOSS RATIO	92.6%	91.5%	87.4%	89.4%	89.9%	90.2%	91.6%
ADMINISTRATIVE EXPENSE RATIO	5.5%	6.1%	6.4%	6.1%	5.4%	6.6%	5.7%

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF REVENUES - ALL COA FOR THE MONTH ENDED MARCH 31, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
Title XIX - Medicaid - Family & Other						
27,298,371	26,400,622	897,749	Premium - Medi-Cal	81,323,911	78,753,268	2,570,643
2,362,119	2,764,572	(402,453)	Premium - Maternity Kick	7,543,783	8,293,717	(749,934)
516,058	463,696	52,362	Premium - Enhanced Care Management	1,536,754	1,385,211	151,543
138,343	129,384	8,959	Premium - Major Organ Transplant	410,435	386,208	24,227
1,381,562	483,975	897,587	Premium - Cal AIM	2,405,977	1,442,808	963,169
775,360	747,380	27,980	Premium - BHT Kick	1,761,177	2,228,063	(466,886)
4,028,222	3,962,463	65,759	Premium - Provider Enhancement	12,003,108	11,813,472	189,636
207,099	200,605	6,494	Premium - Ground Emergency Medical Transportation	616,166	598,254	17,912
556,284	101,731	454,553	Premium - Behavioral Health Integration Program	1,669,699	303,276	1,366,423
(849,473)	-	(849,473)	Premium - Vaccine Incentive	1,032,596	-	1,032,596
125,649	106,760	18,889	Other	372,148	319,714	52,434
36,539,594	35,361,190	1,178,404	Total Title XIX - Medicaid - Family & Other	110,675,754	105,523,993	5,151,761
Title XIX - Medicaid - Expansion Members						
25,829,191	24,503,233	1,325,958	Premium - Medi-Cal	76,643,794	73,144,192	3,499,602
614,900	234,964	379,936	Premium - Maternity Kick	1,589,743	704,892	884,851
918,668	821,149	97,519	Premium - Enhanced Care Management	2,723,134	2,451,103	272,031
219,306	205,088	14,218	Premium - Major Organ Transplant	650,965	612,180	38,785
2,381	450,207	(447,826)	Premium - Cal AIM	971,706	1,343,937	(372,231)
-	-	-	Premium - BHT Kick	3,165	-	3,165
1,665,132	1,614,594	50,538	Premium - Provider Enhancement	4,944,751	4,819,812	124,939
215,942	204,419	11,523	Premium - Ground Emergency Medical Transportation	641,188	610,222	30,966
224,486	94,633	129,853	Premium - Behavioral Health Integration Program	672,123	282,494	389,629
(373,182)	-	(373,182)	Premium - Vaccine Incentive	324,367	-	324,367
33,706	28,584	5,122	Other	99,962	85,608	14,354
29,350,530	28,156,871	1,193,659	Total Title XIX - Medicaid - Expansion Members	89,264,898	84,054,440	5,210,458
Title XIX - Medicaid - SPD Members						
13,163,991	12,501,418	662,574	Premium - Medi-Cal	38,774,904	37,265,827	1,509,078
482,799	449,721	33,078	Premium - Enhanced Care Management	1,422,524	1,340,586	81,938
150,367	142,986	7,381	Premium - Major Organ Transplant	442,909	426,231	16,678
(300,657)	229,675	(530,332)	Premium - Cal AIM	190,370	684,645	(494,275)
685,075	759,622	(74,547)	Premium - BHT Kick	1,691,919	2,264,379	(572,460)
491,955	467,241	24,714	Premium - Provider Enhancement	1,449,067	1,392,813	56,254
147,556	140,626	6,930	Premium - Ground Emergency Medical Transportation	434,629	419,196	15,433
43,568	48,277	(4,709)	Premium - Behavioral Health Integration Program	131,194	143,911	(12,717)
(72,900)	-	(72,900)	Premium - Vaccine Incentive	66,738	-	66,738
14,791,754	14,739,567	52,187	Total Title XIX - Medicaid - SPD Members	44,604,254	43,937,589	666,665

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS - ALL COA FOR THE MONTH ENDED MARCH 31, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			PHYSICIAN SERVICES			
3,869,340	3,907,168	37,828	Primary Care Physician Services	11,293,181	11,652,052	358,871
13,133,782	11,475,913	(1,657,869)	Referral Specialty Services	37,348,959	34,229,738	(3,119,221)
2,906,730	1,602,075	(1,304,655)	Urgent Care & After Hours Advise	8,107,359	4,778,750	(3,328,609)
9,300	9,300	-	Hospital Admitting Team	27,000	27,000	-
19,919,152	16,994,455	(2,924,697)	TOTAL PHYSICIAN SERVICES	56,776,499	50,687,540	(6,088,959)
			OTHER PROFESSIONAL SERVICES			
320,479	319,045	(1,434)	Vision Service Capitation	918,013	951,461	33,448
1,930,871	2,154,062	223,191	Medical Departments - UM Allocation *	5,619,305	6,462,186	842,881
1,425,684	1,507,003	81,319	Behavior Health Treatment	3,553,937	4,492,443	938,506
138,742	151,265	12,523	Mental Health Services	676,255	451,104	(225,151)
1,439,003	1,658,072	219,069	Other Professional Services	4,431,012	4,945,832	514,820
5,254,779	5,789,447	534,668	TOTAL OTHER PROFESSIONAL SERVICES	15,198,522	17,303,026	2,104,504
5,150,400	5,530,574	380,174	EMERGENCY ROOM	15,459,309	16,494,696	1,035,387
20,232,342	19,865,370	(366,972)	INPATIENT HOSPITAL	60,874,417	59,253,493	(1,620,924)
57,686	54,648	(3,038)	REINSURANCE EXPENSE PREMIUM	165,242	162,972	(2,270)
8,686,122	8,445,193	(240,929)	OUTPATIENT HOSPITAL SERVICES	25,123,463	25,189,869	66,406
			OTHER MEDICAL			
1,339,544	1,590,069	250,525	Ambulance and NEMT	3,954,113	4,741,910	787,797
841,676	685,409	(156,267)	Home Health Services & CBAS	2,389,028	2,043,888	(345,140)
504,541	1,106,708	602,167	Utilization and Quality Review Expenses	2,027,319	3,320,124	1,292,805
1,938,253	1,432,293	(505,960)	Long Term/SNF/Hospice	5,193,836	4,271,344	(922,492)
5,888,710	5,768,335	(120,375)	Provider Enhancement Expense - Prop. 56	17,514,621	17,202,197	(312,424)
300,851	518,368	217,517	Provider Enhancement Expense - GEMT	1,226,990	1,546,290	319,300
173,216	-	(173,216)	Vaccine Incentive Program Expense	2,945,165	-	(2,945,165)
824,339	244,641	(579,698)	Behavioral Health Integration Program	2,473,017	729,682	(1,743,335)
1,821,649	1,734,565	(87,084)	Enhanced Care Management	5,406,541	5,176,899	(229,642)
496,178	476,895	(19,283)	Major Organ Transplant	1,442,657	1,422,448	(20,209)
1,089,466	1,163,858	74,392	Cal AIM Incentive Programs	3,588,393	3,471,392	(117,001)
570,456	899,209	328,753	DME/Rebates	2,425,808	2,681,501	255,693
15,788,879	15,620,349	(168,530)	TOTAL OTHER MEDICAL	50,587,488	46,607,674	(3,979,814)
465,421	455,400	(10,021)	PAY FOR PERFORMANCE QUALITY INCENTIVE	1,394,856	1,358,100	(36,756)
17,949,134	17,014,754	(934,380)	HOSPITAL DIRECTED PAYMENTS	53,210,500	50,771,200	(2,439,300)
26,678,156	-	(26,678,156)	HOSPITAL DIRECTED PAYMENT ADJUSTMENT	26,932,346	-	(26,932,346)
572,469	-	(572,469)	NON-CLAIMS EXPENSE ADJUSTMENT	620,125	-	(620,125)
(3,987,493)	-	3,987,493	IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(4,997,647)	-	4,997,647
116,767,047	89,770,191	(26,996,856)	Total Medical Costs	301,345,120	267,828,570	(33,516,550)

KHS6/1/2022 Management Use Only * Medical costs per DMHC regulations

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS - ALL COA - PMPM FOR THE MONTH ENDED MARCH 31, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			PHYSICIAN SERVICES			
12.38	12.87	0.49	Primary Care Physician Services	12.12	12.87	0.75
42.03	37.80	(4.23)	Referral Specialty Services	40.07	37.81	(2.26)
9.30	5.28	(4.02)	Urgent Care & After Hours Advise	8.70	5.28	(3.42)
0.03	0.03	0.00	Hospital Admitting Team	0.03	0.03	0.00
63.74	55.98	(7.77)	TOTAL PHYSICIAN SERVICES	60.91	55.98	(4.93)
			OTHER PROFESSIONAL SERVICES			
1.03	1.05	0.03	Vision Service Capitation	0.98	1.05	0.07
6.18	7.10	0.92	Medical Departments - UM Allocation *	6.03	7.14	1.11
4.56	4.96	0.40	Behavior Health Treatment	3.81	4.96	1.15
0.44	0.50	0.05	Mental Health Services	0.73	0.50	(0.23)
4.60	5.46	0.86	Other Professional Services	4.75	5.46	0.71
16.82	19.07	2.25	TOTAL OTHER PROFESSIONAL SERVICES	16.31	19.11	2.81
16.48	18.22	1.73	EMERGENCY ROOM	16.59	18.22	1.63
64.75	65.43	0.69	INPATIENT HOSPITAL	65.31	65.44	0.14
0.18	0.18	(0.00)	REINSURANCE EXPENSE PREMIUM	0.18	0.18	0.00
27.80	27.82	0.02	OUTPATIENT HOSPITAL SERVICES	26.95	27.82	0.87
			OTHER MEDICAL			
4.29	5.24	0.95	Ambulance and NEMT	4.24	5.24	1.00
2.69	2.26	(0.44)	Home Health Services & CBAS	2.56	2.26	(0.31)
1.61	3.65	2.03	Utilization and Quality Review Expenses	2.17	3.67	1.49
6.20	4.72	(1.48)	Long Term/SNF/Hospice	5.57	4.72	(0.85)
18.84	19.00	0.16	Provider Enhancement Expense - Prop. 56	18.79	19.00	0.21
0.96	1.71	0.74	Provider Enhancement Expense - GEMT	1.32	1.71	0.39
0.55	0.00	(0.55)	Vaccine Incentive Program Expense	3.16	0.00	(3.16)
2.64	0.81	(1.83)	Behaviorial Health Integration Program	2.65	0.81	(1.85)
5.83	5.71	(0.12)	Enhanced Care Management	5.80	5.72	(0.08)
1.59	1.57	(0.02)	Major Organ Transplant	1.55	1.57	0.02
3.49	3.83	0.35	Cal AIM Incentive Programs	3.85	3.83	(0.02)
1.83	2.96	1.14	DME	2.60	2.96	0.36
50.53	51.45	0.92	TOTAL OTHER MEDICAL	54.27	51.48	(2.79)
1.49	1.50	0.01	PAY FOR PERFORMANCE QUALITY INCENTIVE	1.50	1.50	0.00
57.44	56.04	(1.40)	HOSPITAL DIRECTED PAYMENTS	57.09	56.08	(1.01)
85.37	0.00	(85.37)	HOSPITAL DIRECTED PAYMENT ADJUSTMENT	28.89	0.00	(28.89)
1.83	0.00	(1.83)	NON-CLAIMS EXPENSE ADJUSTMENT	0.67	0.00	(0.67)
(12.76)	0.00	12.76	IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(5.36)	0.00	5.36
373.67	295.69	(77.98)	Total Medical Costs	323.29	295.81	(27.48)

* Medical costs per DMHC regulations

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS BY MONTH THROUGH MARCH 31, 2022	JANUARY 2022	FEBRUARY 2022	MARCH 2022	YEAR TO DATE 2022
PHYSICIAN SERVICES				
Primary Care Physician Services	3,472,901	3,950,940	3,869,340	11,293,181
Referral Specialty Services	11,390,029	12,825,148	13,133,782	37,348,959
Urgent Care & After Hours Advise	2,665,800	2,534,829	2,906,730	8,107,359
Hospital Admitting Team	9,300	8,400	9,300	27,000
TOTAL PHYSICIAN SERVICES	17,538,030	19,319,317	19,919,152	56,776,499
OTHER PROFESSIONAL SERVICES				
Vision Service Capitation	298,113	299,421	320,479	918,013
Medical Departments - UM Allocation *	1,874,290	1,814,144	1,930,871	5,619,305
Behavior Health Treatment	1,143,733	984,520	1,425,684	3,553,937
Mental Health Services	385,915	151,598	138,742	676,255
Other Professional Services	1,338,982	1,653,027	1,439,003	4,431,012
TOTAL OTHER PROFESSIONAL SERVICES	5,041,033	4,902,710	5,254,779	15,198,522
EMERGENCY ROOM	5,209,937	5,098,972	5,150,400	15,459,309
INPATIENT HOSPITAL	20,610,105	20,031,970	20,232,342	60,874,417
REINSURANCE EXPENSE PREMIUM	53,660	53,896	57,686	165,242
OUTPATIENT HOSPITAL SERVICES	8,214,215	8,223,126	8,686,122	25,123,463
OTHER MEDICAL				
Ambulance and NEMT	1,321,069	1,293,500	1,339,544	3,954,113
Home Health Services & CBAS	733,519	813,833	841,676	2,389,028
Utilization and Quality Review Expenses	767,373	755,405	504,541	2,027,319
Long Term/SNF/Hospice	1,585,601	1,669,982	1,938,253	5,193,836
Provider Enhancement Expense - Prop. 56	5,806,204	5,819,707	5,888,710	17,514,621
Provider Enhancement Expense - GEMT	463,070	463,069	300,851	1,226,990
Vaccine Incentive Program Expense	1,143,595	1,628,354	173,216	2,945,165
Behaviorial Health Integration Program	824,339	824,339	824,339	2,473,017
Enhanced Care Management	2,023,406	1,561,486	1,821,649	5,406,541
Major Organ Transplant	472,866	473,613	496,178	1,442,657
Cal AIM Incentive Programs	1,241,196	1,257,731	1,089,466	3,588,393
DME	881,383	973,969	570,456	2,425,808
TOTAL OTHER MEDICAL	17,263,621	17,534,988	15,788,879	50,587,488
PAY FOR PERFORMANCE QUALITY INCENTIVE	464,013	465,422	465,421	1,394,856
HOSPITAL DIRECTED PAYMENTS	17,606,870	17,654,496	17,949,134	53,210,500
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	230,177	24,013	26,678,156	26,932,346
NON-CLAIMS EXPENSE ADJUSTMENT	43,538	4,118	572,469	620,125
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	627	(1,010,781)	(3,987,493)	(4,997,647)
Total Medical Costs	92,275,826	92,302,247	116,767,047	301,345,120

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS BY MONTH - PMPM THROUGH MARCH 31, 2022	JANUARY 2022	FEBRUARY 2022	MARCH 2022	YEAR TO DATE 2022
PHYSICIAN SERVICES				
Primary Care Physician Services	11.23	12.73	12.38	12.12
Referral Specialty Services	36.82	41.33	42.03	40.07
Urgent Care & After Hours Advise	8.62	8.17	9.30	8.70
Hospital Admitting Team	0.03	0.03	0.03	0.03
TOTAL PHYSICIAN SERVICES	56.69	62.26	63.74	60.91
OTHER PROFESSIONAL SERVICES				
Vision Service Capitation	0.96	0.96	1.03	0.98
Medical Departments - UM Allocation *	6.06	5.85	6.18	6.03
Behavior Health Treatment	3.70	3.17	4.56	3.81
Mental Health Services	1.25	0.49	0.44	0.73
Other Professional Services	4.33	5.33	4.60	4.75
TOTAL OTHER PROFESSIONAL SERVICES	16.30	15.80	16.82	16.31
EMERGENCY ROOM	16.84	16.43	16.48	16.59
INPATIENT HOSPITAL	66.63	64.56	64.75	65.31
REINSURANCE EXPENSE PREMIUM	0.17	0.17	0.18	0.18
OUTPATIENT HOSPITAL SERVICES	26.55	26.50	27.80	26.95
OTHER MEDICAL				
Ambulance and NEMT	4.27	4.17	4.29	4.24
Home Health Services & CBAS	2.37	2.62	2.69	2.56
Utilization and Quality Review Expenses	2.48	2.43	1.61	2.17
Long Term/SNF/Hospice	5.13	5.38	6.20	5.57
Provider Enhancement Expense - Prop. 56	18.77	18.76	18.84	18.79
Provider Enhancement Expense - GEMT	1.50	1.49	0.96	1.32
Vaccine Incentive Program Expense	3.70	5.25	0.55	3.16
Behaviorial Health Integration Program	2.66	2.66	2.64	2.65
Enhanced Care Management	6.54	5.03	5.83	5.80
Major Organ Transplant	1.53	1.53	1.59	1.55
Cal AIM Incentive Programs	4.01	4.05	3.49	3.85
DME	2.85	3.14	1.83	2.60
TOTAL OTHER MEDICAL	55.81	56.51	50.53	54.27
PAY FOR PERFORMANCE QUALITY INCENTIVE	1.50	1.50	1.49	1.50
HOSPITAL DIRECTED PAYMENTS	56.92	56.90	57.44	57.09
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	0.74	0.08	85.37	28.89
NON-CLAIMS EXPENSE ADJUSTMENT	0.14	0.01	1.83	0.67
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	0.00	(3.26)	(12.76)	(5.36)
Total Medical Costs	298.30	297.48	373.67	323.29

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT FOR THE MONTH ENDED MARCH 31, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
429,743	459,798	30,055	110 - Executive	1,257,337	1,379,393	122,056
252,864	234,469	(18,395)	210 - Accounting	665,033	703,407	38,374
337,588	359,967	22,379	220 - Management Information Systems	912,282	1,079,901	167,619
31,834	54,298	22,464	221 - Business Intelligence	110,563	162,894	52,331
286,566	383,664	97,098	222 - Enterprise Development	845,118	1,150,992	305,874
536,529	533,193	(3,336)	225 - Infrastructure	1,438,013	1,599,579	161,566
591,767	615,321	23,554	230 - Claims	1,722,390	1,845,963	123,573
174,210	187,947	13,737	240 - Project Management	498,560	563,841	65,281
128,165	180,989	52,824	310 - Health Services - Utilization Management	394,323	542,967	148,644
(90)	14,039	14,129	311 - Health Services - Quality Improvement	15,732	42,117	26,385
2,174	513	(1,661)	312 - Health Services - Education	2,354	1,539	(815)
38,879	50,828	11,949	313- Pharmacy	115,419	152,484	37,065
19	2,308	2,289	314 - Enhanced Care Management	3,541	6,924	3,383
63,150	74,558	11,408	316 -Population Health Management	190,967	223,674	32,707
22	333	311	317 - Community Based Services	46	999	953
325,559	359,942	34,383	320 - Provider Network Management	980,243	1,079,826	99,583
700,611	871,663	171,052	330 - Member Services	2,078,512	2,614,989	536,477
778,083	721,857	(56,226)	340 - Corporate Services	2,250,527	2,165,571	(84,956)
71,016	97,177	26,161	360 - Audit & Investigative Services	210,668	291,531	80,863
55,984	92,450	36,466	410 - Advertising Media	95,162	277,350	182,188
70,326	76,696	6,370	420 - Sales/Marketing/Public Relations	188,317	230,088	41,771
352,740	303,042	(49,698)	510 - Human Resources	916,698	909,126	(7,572)
31,776	(92,324)	(124,100)	Administrative Expense Adjustment	(14,411)	(276,972)	(262,561)
5,259,515	5,582,728	323,213	Total Administrative Expenses	14,877,394	16,748,183	1,870,789

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF ADMIN EXPENSES BY DEPT BY MONTH FOR THE MONTH ENDED MARCH 31, 2022	JANUARY 2022	FEBRUARY 2022	MARCH 2022	YEAR TO DATE 2022
110 - Executive	424,308	403,286	429,743	1,257,337
210 - Accounting	233,241	178,928	252,864	665,033
220 - Management Information Systems (MIS)	335,777	238,917	337,588	912,282
221 - Business Intelligence	13,042	65,687	31,834	110,563
222 - Enterprise Development	307,654	250,898	286,566	845,118
225 - Infrastructure	473,799	427,685	536,529	1,438,013
230 - Claims	582,040	548,583	591,767	1,722,390
240 - Project Management	171,917	152,433	174,210	498,560
310 - Health Services - Utilization Management	139,536	126,622	128,165	394,323
311 - Health Services - Quality Improvement	277	15,545	(90)	15,732
312 - Health Services - Education	-	180	2,174	2,354
313- Pharmacy	39,824	36,716	38,879	115,419
314 - Enhanced Care Management	3,281	241	19	3,541
316 -Population Health Management	65,121	62,696	63,150	190,967
317 - Community Based Services	-	24	22	46
320 - Provider Network Management	327,923	326,761	325,559	980,243
330 - Member Services	754,477	623,424	700,611	2,078,512
340 - Corporate Services	786,930	685,514	778,083	2,250,527
360 - Audit & Investigative Services	69,757	69,895	71,016	210,668
410 - Advertising Media	11,825	27,353	55,984	95,162
420 - Sales/Marketing/Public Relations	66,531	51,460	70,326	188,317
510 - Human Resources	309,451	254,507	352,740	916,698
Total Department Expenses	5,116,711	4,547,355	5,227,739	14,891,805
ADMINISTRATIVE EXPENSE ADJUSTMENT	(1,904)	(44,283)	31,776	(14,411)
Total Administrative Expenses	5,114,807	4,503,072	5,259,515	14,877,394

KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM BALANCE SHEET STATEMENT AS OF MARCH 31, 2022			
ASSETS	MARCH 2022	FEBRUARY 2022	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 1,139,004	\$ 1,139,004	-
Interest Receivable	894	400	494
TOTAL CURRENT ASSETS	\$ 1,139,898	\$ 1,139,404	\$ 494
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Other Liabilities	-	-	-
TOTAL CURRENT LIABILITIES	\$ -	\$ -	\$ -
NET POSITION:			
Net Position- Beg. of Year	1,136,102	1,136,102	-
Increase (Decrease) in Net Position - Current Year	3,796	3,302	494
Total Net Position	\$ 1,139,898	\$ 1,139,404	\$ 494
TOTAL LIABILITIES AND NET POSITION	\$ 1,139,898	\$ 1,139,404	\$ 494

CURRENT MONTH			KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION FOR THE MONTH ENDED MARCH 31, 2022	YEAR-TO-DATE		
ENROLLMENT						
-	-	-	Members	-	-	-
REVENUES						
-	-	-	Premium	-	-	-
494	-	494	Interest	894	-	894
-	-	-	Other Investment Income	2,902	-	2,902
494	-	494	TOTAL REVENUES	3,796	-	3,796
EXPENSES						
-	-	-	Medical Costs	-	-	-
-	-	-	IBNR and Paid Claims Adjustment	-	-	-
-	-	-	Total Medical Costs	-	-	-
494	-	494	GROSS MARGIN	3,796	-	3,796
Administrative						
-	-	-	Management Fee Expense and Other Admin Exp	-	-	-
-	-	-	Total Administrative Expenses	-	-	-
-	-	-	TOTAL EXPENSES	-	-	-
494	-	494	OPERATING INCOME (LOSS)	3,796	-	3,796
-	-	-	TOTAL NONOPERATING REVENUE (EXPENSES)	-	-	-
494	-	494	NET INCREASE (DECREASE) IN NET POSITION	3,796	-	3,796
0%	0%	0%	MEDICAL LOSS RATIO	0%	0%	0%
0%	0%	0%	ADMINISTRATIVE EXPENSE RATIO	0%	0%	0%

KERN HEALTH SYSTEMS MONTHLY MEMBERS COUNT				
KERN HEALTH SYSTEMS				
MEDI-CAL	2022 MEMBER MONTHS	JAN'22	FEB'22	MAR'22
ADULT AND FAMILY				
ADULT	182,969	60,708	60,882	61,379
CHILD	419,172	139,223	139,605	140,344
SUB-TOTAL ADULT & FAMILY	602,141	199,931	200,487	201,723
OTHER MEMBERS				
PARTIAL DUALS - FAMILY	2,436	824	801	811
PARTIAL DUALS - CHILD	0	0	0	0
PARTIAL DUALS - BCCTP	23	4	13	6
FULL DUALS (SPD)				
SPD FULL DUALS	24,731	8,138	8,257	8,336
SUBTOTAL OTHER MEMBERS	27,190	8,966	9,071	9,153
TOTAL FAMILY & OTHER	629,331	208,897	209,558	210,876
SPD				
SPD (AGED AND DISABLED)	49,448	16,556	16,376	16,516
MEDI-CAL EXPANSION				
ACA Expansion Adult-Citizen	249,830	82,803	83,199	83,828
ACA Expansion Duals	3,504	1,086	1,148	1,270
SUB-TOTAL MED-CAL EXPANSION	253,334	83,889	84,347	85,098
TOTAL KAISER	39,072	12,787	13,032	13,253
TOTAL MEDI-CAL MEMBERS	971,185	322,129	323,313	325,743



To: KHS Finance Committee

From: Robert Landis, CFO

Date: June 10, 2022

Re: April 2022 Financial Results

The April results reflect a \$3,539,727 Net Increase in Net Position which is a \$3,883,931 favorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$3.2 million favorable variance primarily due to:
 - A) \$2.8 million favorable variance primarily due to higher-than-expected budgeted membership.
 - B) \$.8 million favorable in Premium-Hospital Directed Payments primarily due to higher-than-expected budgeted membership offset amounts included in 2B below.
- 2) Total Medical Costs reflect a \$.7 million favorable variance primarily due to:
 - A) \$1.2 million unfavorable variance in Physician Services primarily due to higher-than-expected utilization relating to Referral Specialty Services for Family and Expansion membership.
 - B) \$.8 million unfavorable variance in Premium-Hospital Directed Payments primarily due to higher-than-expected budgeted membership offset amounts included in 1B above.
 - C) \$2.8 million favorable variance primarily from IBNR Adjustments relating to the prior year.

The April Medical Loss Ratio is 88.3% which is favorable to the 92.8 % budgeted amount. The April Administrative Expense Ratio is 6.0% which is favorable to the 7.1% budgeted amount.

The results for the 4 months ended April 30, 2022 reflect a Net Increase in Net Position of \$11,454,779. This is a \$12,932,452 favorable variance to budget and includes approximately \$9.7 million of favorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 89.5% which is favorable to the 92.8% budgeted amount. The year-to-date Administrative Expense Ratio is 6.0% which is favorable to the 7.1% budgeted amount.

**Kern Health Systems
Financial Packet
April 2022**

KHS – Medi-Cal Line of Business

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KHS Group Health Plan – Healthy Families Line of Business

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KHS Administrative Analysis and Other Reporting

Monthly Member Count	Page 17
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KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF NET POSITION AS OF APRIL 30, 2022			
ASSETS	APRIL 2022	MARCH 2022	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 147,256,766	\$ 94,785,829	\$ 52,470,937
Short-Term Investments	164,065,350	223,445,518	(59,380,168)
Premiums Receivable - Net	113,671,107	113,033,689	637,418
Premiums Receivable - Hospital Direct Payments	323,289,440	305,379,625	17,909,815
Interest Receivable	19,009	58,359	(39,350)
Provider Advance Payment	4,054,159	4,217,414	(163,255)
Other Receivables	143,933	543,097	(399,164)
Prepaid Expenses & Other Current Assets	2,582,400	3,188,197	(605,797)
Total Current Assets	\$ 755,082,164	\$ 744,651,728	\$ 10,430,436
CAPITAL ASSETS - NET OF ACCUM DEPREE:			
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,515,487	1,553,567	(38,080)
Computer Hardware and Software - Net	20,699,281	21,004,229	(304,948)
Building and Building Improvements - Net	34,330,779	34,400,177	(69,398)
Capital Projects in Progress	4,882,432	4,706,458	175,974
Total Capital Assets	\$ 65,518,685	\$ 65,755,137	\$ (236,452)
LONG TERM ASSETS:			
Restricted Investments	300,000	300,000	-
Net Pension Asset	693,712	693,712	-
Officer Life Insurance Receivables	1,640,053	1,640,053	-
Total Long Term Assets	\$ 2,633,765	\$ 2,633,765	\$ -
DEFERRED OUTFLOWS OF RESOURCES	\$ 3,665,821	\$ 3,665,821	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 826,900,435	\$ 816,706,451	\$ 10,193,984
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Accrued Salaries and Employee Benefits	\$ 4,699,731	\$ 4,550,296	149,435
Accrued Other Operating Expenses	1,953,686	1,980,304	(26,618)
Accrued Taxes and Licenses	9,745,055	29,533,163	(19,788,108)
Claims Payable (Reported)	25,760,615	20,976,874	4,783,741
IBNR - Inpatient Claims	42,200,758	39,835,447	2,365,311
IBNR - Physician Claims	19,220,152	19,120,035	100,117
IBNR - Accrued Other Medical	27,923,417	28,453,945	(530,528)
Risk Pool and Withholds Payable	6,890,758	6,418,722	472,036
Statutory Allowance for Claims Processing Expense	2,389,766	2,389,766	-
Other Liabilities	98,557,634	97,338,578	1,219,056
Accrued Hospital Directed Payments	323,289,440	305,379,625	17,909,815
Total Current Liabilities	\$ 562,631,012	\$ 555,976,755	\$ 6,654,257
NONCURRENT LIABILITIES:			
Net Pension Liability	-	-	-
TOTAL NONCURRENT LIABILITIES	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES	\$ 5,338,319	\$ 5,338,319	\$ -
NET POSITION:			
Net Position - Beg. of Year	247,476,325	247,476,325	-
Increase (Decrease) in Net Position - Current Year	11,454,779	7,915,052	3,539,727
Total Net Position	\$ 258,931,104	\$ 255,391,377	\$ 3,539,727
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 826,900,435	\$ 816,706,451	\$ 10,193,984

CURRENT MONTH MEMBERS			KERN HEALTH SYSTEMS MEDI-CAL - ALL COA STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION FOR THE MONTH ENDED APRIL 30, 2022			YEAR-TO-DATE MEMBER MONTHS		
						ACTUAL	BUDGET	VARIANCE
ACTUAL	BUDGET	VARIANCE				ACTUAL	BUDGET	VARIANCE
202,755	200,600	2,155	Family Members			804,896	794,600	10,296
86,361	81,230	5,131	Expansion Members			339,695	322,520	17,175
16,363	15,830	533	SPD Members			65,811	62,720	3,091
9,212	7,740	1,472	Other Members			36,402	30,960	5,442
13,407	13,000	407	Kaiser Members			52,479	52,000	479
328,098	318,400	9,698	Total Members - MCAL			1,299,283	1,262,800	36,483
REVENUES								
36,762,722	35,547,716	1,215,006	Title XIX - Medicaid - Family and Other			147,438,476	141,071,709	6,366,767
29,812,384	28,295,595	1,516,789	Title XIX - Medicaid - Expansion Members			119,077,282	112,350,035	6,727,247
14,924,745	14,833,270	91,475	Title XIX - Medicaid - SPD Members			59,528,999	58,770,859	758,140
9,894,054	9,922,100	(28,046)	Premium - MCO Tax			39,581,248	39,351,847	229,401
17,905,917	17,105,775	800,142	Premium - Hospital Directed Payments			71,116,417	67,876,976	3,239,441
(326,288)	82,053	(408,341)	Investment Earnings And Other Income			(1,151,323)	325,141	(1,476,464)
-	54,972	(54,972)	Reinsurance Recoveries			-	217,944	(217,944)
3,898	-	3,898	Rate Adjustments - Hospital Directed Payments			27,165,397	-	27,165,397
59,935	-	59,935	Rate/Income Adjustments			2,488,472	-	2,488,472
109,037,367	105,841,482	3,195,885	TOTAL REVENUES			465,244,968	419,964,512	45,280,456
EXPENSES								
Medical Costs:								
18,291,501	17,093,064	(1,198,437)	Physician Services			75,068,000	67,780,604	(7,287,396)
5,361,545	5,811,218	449,673	Other Professional Services			20,560,067	23,114,244	2,554,177
5,098,584	5,562,916	464,332	Emergency Room			20,557,893	22,057,613	1,499,720
20,364,608	19,979,576	(385,032)	I n p a t i e n t			81,239,025	79,233,069	(2,005,956)
56,409	54,972	(1,437)	Reinsurance Expense			221,651	217,944	(3,707)
8,458,833	8,493,763	34,930	Outpatient Hospital			33,582,296	33,683,632	101,336
16,341,907	15,704,807	(637,100)	Other Medical			66,929,395	62,312,481	(4,616,914)
472,037	458,100	(13,937)	Pay for Performance Quality Incentive			1,866,893	1,816,200	(50,693)
17,905,917	17,105,775	(800,142)	Hospital Directed Payments			71,116,417	67,876,976	(3,239,441)
3,898	-	(3,898)	Hospital Directed Payment Adjustment			26,936,244	-	(26,936,244)
62,025	-	(62,025)	Non-Claims Expense Adjustment			682,150	-	(682,150)
(2,812,496)	-	2,812,496	IBNR, Incentive, Paid Claims Adjustment			(7,810,143)	-	7,810,143
89,604,768	90,264,192	659,424	Total Medical Costs			390,949,888	358,092,763	(32,857,125)
19,432,599	15,577,290	3,855,309	GROSS MARGIN			74,295,080	61,871,749	12,423,331
Administrative:								
3,075,151	3,369,438	294,287	Compensation			12,147,698	13,477,754	1,330,056
783,960	1,108,544	324,584	Purchased Services			3,606,989	4,434,177	827,188
41,533	212,108	170,575	Supplies			328,380	848,430	520,050
570,835	526,572	(44,263)	Depreciation			2,284,213	2,106,288	(177,925)
252,930	366,066	113,136	Other Administrative Expenses			1,248,934	1,464,263	215,329
164,256	-	(164,256)	Administrative Expense Adjustment			149,845	-	(149,845)
4,888,665	5,582,728	694,063	Total Administrative Expenses			19,766,059	22,330,911	2,564,852
94,493,433	95,846,920	1,353,487	TOTAL EXPENSES			410,715,947	380,423,674	(30,292,273)
14,543,934	9,994,562	4,549,372	OPERATING INCOME (LOSS) BEFORE TAX			54,529,021	39,540,838	14,988,183
9,894,054	9,922,100	28,046	MCO TAX			39,575,988	39,351,847	(224,141)
4,649,880	72,462	4,577,418	OPERATING INCOME (LOSS) NET OF TAX			14,953,033	188,991	14,764,042
NONOPERATING REVENUE (EXPENSE)								
-	-	-	Gain on Sale of Assets			-	-	-
(1,060,081)	(333,333)	(726,748)	Provider Grants/CalAIM Initiative Grant			(2,962,985)	(1,333,332)	(1,629,653)
(50,072)	(83,333)	33,261	Health Home			(535,269)	(333,332)	(201,937)
(1,110,153)	(416,666)	(693,487)	TOTAL NONOPERATING REVENUE (EXPENSE)			(3,498,254)	(1,666,664)	(1,831,590)
3,539,727	(344,204)	3,883,931	NET INCREASE (DECREASE) IN NET POSITION			11,454,779	(1,477,673)	12,932,452
88.3%	92.8%	4.6%	MEDICAL LOSS RATIO			89.5%	92.8%	3.3%
6.0%	7.1%	1.1%	ADMINISTRATIVE EXPENSE RATIO			6.0%	7.1%	1.1%

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION - PMPM FOR THE MONTH ENDED APRIL 30, 2022			YEAR-TO-DATE		
						ACTUAL	BUDGET	VARIANCE
ENROLLMENT						ACTUAL	BUDGET	VARIANCE
202,755	200,600	2,155	Family Members	804,896	794,600	10,296		
86,361	81,230	5,131	Expansion Members	339,695	322,520	17,175		
16,363	15,830	533	SPD Members	65,811	62,720	3,091		
9,212	7,740	1,472	Other Members	36,402	30,960	5,442		
13,407	13,000	407	Kaiser Members	52,479	52,000	479		
328,098	318,400	9,698	Total Members - MCAL	1,299,283	1,262,800	36,483		
REVENUES								
173.44	170.62	2.81	Title XIX - Medicaid - Family and Other	175.25	170.88	4.37		
345.21	348.34	(3.13)	Title XIX - Medicaid - Expansion Members	350.54	348.35	2.19		
912.10	937.04	(24.93)	Title XIX - Medicaid - SPD Members	904.54	937.04	(32.49)		
31.44	32.49	(1.05)	Premium - MCO Tax	31.75	32.50	(0.75)		
56.90	56.01	0.89	Premium - Hospital Directed Payments	57.04	56.06	0.98		
(1.04)	0.27	(1.31)	Investment Earnings And Other Income	(0.92)	0.27	(1.19)		
0.00	0.18	(0.18)	Reinsurance Recoveries	0.00	0.18	(0.18)		
0.01	0.00	0.01	Rate Adjustments - Hospital Directed Payments	21.79	0.00	21.79		
0.19	0.00	0.19	Rate/Income Adjustments	2.00	0.00	2.00		
346.49	346.57	(0.08)	TOTAL REVENUES	373.15	346.85	26.30		
EXPENSES								
Medical Costs:								
58.13	55.97	(2.16)	Physician Services	60.21	55.98	(4.23)		
17.04	19.03	1.99	Other Professional Services	16.49	19.09	2.60		
16.20	18.22	2.01	Emergency Room	16.49	18.22	1.73		
64.71	65.42	0.71	Inpatient	65.16	65.44	0.28		
0.18	0.18	0.00	Reinsurance Expense	0.18	0.18	0.00		
26.88	27.81	0.93	Outpatient Hospital	26.93	27.82	0.88		
51.93	51.42	(0.51)	Other Medical	53.68	51.46	(2.22)		
1.50	1.50	(0.00)	Pay for Performance Quality Incentive	1.50	1.50	0.00		
56.90	56.01	(0.89)	Hospital Directed Payments	57.04	56.06	(0.98)		
0.01	0.00	(0.01)	Hospital Directed Payment Adjustment	21.60	0.00	(21.60)		
0.20	0.00	(0.20)	Non-Claims Expense Adjustment	0.55	0.00	(0.55)		
(8.94)	0.00	8.94	IBNR, Incentive, Paid Claims Adjustment	(6.26)	0.00	6.26		
284.74	295.56	10.82	Total Medical Costs	313.56	295.75	(17.81)		
GROSS MARGIN								
61.75	51.01	10.75		59.59	51.10	8.49		
Administrative:								
9.77	11.03	1.26	Compensation	9.74	11.13	1.39		
2.49	3.63	1.14	Purchased Services	2.89	3.66	0.77		
0.13	0.69	0.56	Supplies	0.26	0.70	0.44		
1.81	1.72	(0.09)	Depreciation	1.83	1.74	(0.09)		
0.80	1.20	0.39	Other Administrative Expenses	1.00	1.21	0.21		
0.52	0.00	(0.52)	Administrative Expense Adjustment	0.12	0.00	(0.12)		
15.53	18.28	2.75	Total Administrative Expenses	15.85	18.44	2.59		
300.27	313.84	13.57	TOTAL EXPENSES	329.42	314.19	(15.22)		
46.22	32.73	13.49	OPERATING INCOME (LOSS) BEFORE TAX	43.74	32.66	11.08		
31.44	32.49	1.05	MCO TAX	31.74	32.50	0.76		
14.78	0.24	14.54	OPERATING INCOME (LOSS) NET OF TAX	11.99	0.16	11.84		
NONOPERATING REVENUE (EXPENSE)								
0.00	0.00	0.00	Gain on Sale of Assets	0.00	0.00	0.00		
(3.37)	(1.09)	(2.28)	Reserve Fund Projects/Community Grants	(2.38)	(1.10)	(1.28)		
(0.16)	(0.27)	0.11	Health Home	(0.43)	(0.28)	(0.15)		
(3.53)	(1.36)	(2.16)	TOTAL NONOPERATING REVENUE (EXPENSE)	(2.81)	(1.38)	(1.43)		
11.25	(1.13)	12.38	NET INCREASE (DECREASE) IN NET POSITION	9.19	(1.22)	10.41		
88.3%	92.8%	4.6%	MEDICAL LOSS RATIO	89.5%	92.8%	3.3%		
6.0%	7.1%	1.1%	ADMINISTRATIVE EXPENSE RATIO	6.0%	7.1%	1.1%		

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - ROLLING 13 MONTHS THROUGH APRIL 30, 2022	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER
	2021	2021	2021	2021	2021	2021	2021
ENROLLMENT							
Members - MCAL	284,587	287,199	289,309	290,980	292,271	294,672	295,865
REVENUES							
Title XIX - Medicaid - Family and Other	33,739,041	34,872,666	35,878,342	35,761,670	34,569,656	35,961,464	37,040,845
Title XIX - Medicaid - Expansion Members	28,547,171	28,728,667	29,533,533	29,676,566	29,540,608	29,932,046	30,140,656
Title XIX - Medicaid - SPD Members	15,527,562	16,024,510	15,971,978	16,260,445	16,115,519	16,075,172	16,206,131
Premium - MCO Tax	9,805,142	9,876,747	9,961,634	10,025,153	10,069,582	10,136,079	10,229,218
Premium - Hospital Directed Payments	14,734,613	14,811,749	22,138,233	16,337,340	16,361,944	16,554,814	16,726,476
Investment Earnings And Other Income	205,894	195,233	(408,458)	(39,267)	567,469	(59,079)	131,645
Rate Adjustments - Hospital Directed Payments	3,134	79,899	4,445	(29,149,066)	7,365	5,709	4,491
Rate/Income Adjustments	266,498	595,656	(93,658)	(294,637)	(458,866)	122,473	52,871
TOTAL REVENUES	102,829,055	105,185,127	112,986,049	78,578,204	106,773,277	108,728,678	110,532,333
EXPENSES							
Medical Costs:							
Physician Services	15,642,095	15,744,708	16,190,717	15,305,367	15,819,470	17,895,535	17,549,058
Other Professional Services	5,107,193	4,658,383	4,460,451	4,604,443	4,825,412	4,347,759	4,846,005
Emergency Room	4,480,205	5,023,372	5,040,670	4,833,831	4,472,304	3,735,609	4,506,067
Inpatient	18,419,878	20,578,157	20,739,625	20,542,490	20,581,248	20,303,427	23,207,054
Reinsurance Expense	80,129	84,297	82,530	84,045	84,997	84,384	85,133
Outpatient Hospital	8,681,740	8,842,725	8,800,023	7,937,455	7,942,981	7,529,697	7,080,379
Other Medical	9,883,445	10,960,637	12,430,651	9,927,247	9,914,269	10,572,454	10,784,127
Pharmacy	9,412,697	9,349,484	10,442,688	9,774,211	10,298,442	9,913,574	10,236,384
Pay for Performance Quality Incentive	540,715	540,715	545,673	552,862	552,862	-	-
Hospital Directed Payments	14,734,613	14,811,759	22,138,233	16,337,330	16,361,944	16,554,814	16,726,476
Hospital Directed Payment Adjustment	3,134	597	3,943	(29,149,382)	7,365	(132,637)	4,491
Non-Claims Expense Adjustment	71,855	58,763	46,953	(11,833)	34,433	20,737	8,907
IBNR, Incentive, Paid Claims Adjustment	(85,946)	449,838	(2,226,487)	406,066	(55,915)	14,595	(924,120)
Total Medical Costs	86,971,753	91,103,435	98,695,670	61,144,132	90,839,812	90,839,948	94,109,961
GROSS MARGIN	15,857,302	14,081,692	14,290,379	17,434,072	15,933,465	17,888,730	16,422,372
Administrative:							
Compensation	2,691,957	2,748,394	2,731,289	2,805,915	2,781,896	2,791,543	2,746,218
Purchased Services	986,086	996,889	985,876	939,689	845,393	968,021	991,178
Supplies	131,712	57,943	85,576	156,626	193,504	(17,330)	58,257
Depreciation	426,541	422,382	425,837	425,522	427,805	427,804	424,376
Other Administrative Expenses	248,235	230,567	233,637	274,638	214,396	443,524	348,575
Administrative Expense Adjustment	(5,010)	(215)	(63,654)	(1,674)	(2,367)	3,540	300
Total Administrative Expenses	4,479,521	4,455,960	4,398,561	4,600,716	4,460,627	4,617,102	4,568,904
TOTAL EXPENSES	91,451,274	95,559,395	103,094,231	65,744,848	95,300,439	95,457,050	98,678,865
OPERATING INCOME (LOSS) BEFORE TAX	11,377,781	9,625,732	9,891,818	12,833,356	11,472,838	13,271,628	11,853,468
MCO TAX	8,905,080	8,905,142	8,904,648	9,894,054	9,894,055	9,894,054	9,894,054
OPERATING INCOME (LOSS) NET OF TAX	2,472,701	720,590	987,170	2,939,302	1,578,783	3,377,574	1,959,414
TOTAL NONOPERATING REVENUE (EXPENSE)	(167,372)	(245,779)	(164,148)	(833,809)	(949,330)	(2,438,918)	(1,027,231)
NET INCREASE (DECREASE) IN NET POSITION	2,305,329	474,811	823,022	2,105,493	629,453	938,656	932,183
MEDICAL LOSS RATIO	92.3%	94.9%	94.6%	90.9%	92.7%	90.7%	92.6%
ADMINISTRATIVE EXPENSE RATIO	5.7%	5.5%	5.4%	5.7%	5.6%	5.6%	5.5%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - ROLLING 13 MONTHS THROUGH APRIL 30, 2022	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	13 MONTH
	2021	2021	2022	2022	2022	2022	TOTAL
ENROLLMENT							
Members - MCAL	296,989	298,205	309,342	310,281	312,490	314,691	3,876,881
REVENUES							
Title XIX - Medicaid - Family and Other	37,111,335	36,899,197	37,009,614	37,126,546	36,539,594	36,762,722	469,272,692
Title XIX - Medicaid - Expansion Members	31,001,586	30,241,720	29,968,453	29,945,915	29,350,530	29,812,384	386,419,835
Title XIX - Medicaid - SPD Members	16,254,790	16,506,513	14,953,594	14,858,906	14,791,754	14,924,745	204,471,619
Premium - MCO Tax	10,229,533	10,273,393	9,899,314	9,894,054	9,893,826	9,894,054	130,187,729
Premium - Hospital Directed Payments	16,753,272	16,836,470	17,606,870	17,654,496	17,949,134	17,905,917	222,371,328
Investment Earnings And Other Income	157,659	(694,967)	329,573	86,457	(1,241,065)	(326,288)	(1,095,194)
Rate Adjustments - Hospital Directed Payments	8,691	(3,586)	230,177	24,013	26,907,309	3,898	(1,873,521)
Rate/Income Adjustments	66,815	5,625	957,475	977,794	493,268	59,935	2,751,249
TOTAL REVENUES	111,583,681	110,064,365	110,955,070	110,568,181	134,684,350	109,037,367	1,412,505,737
EXPENSES							
Medical Costs:							
Physician Services	17,258,969	17,972,930	17,538,030	19,319,317	19,919,152	18,291,501	224,446,849
Other Professional Services	4,829,415	4,344,076	5,041,033	4,902,710	5,254,779	5,361,545	62,583,204
Emergency Room	4,818,883	4,391,622	5,209,937	5,098,972	5,150,400	5,098,584	61,860,456
Inpatient	21,256,426	17,137,562	20,610,105	20,031,970	20,232,342	20,364,608	264,004,892
Reinsurance Expense	86,151	86,147	53,660	53,896	57,686	56,409	979,464
Outpatient Hospital	7,793,785	6,083,159	8,214,215	8,223,126	8,686,122	8,458,833	104,274,240
Other Medical	12,549,269	11,502,354	17,263,621	17,534,988	15,788,879	16,341,907	165,453,848
Pharmacy	10,196,195	10,620,178	-	-	-	-	90,243,853
Pay for Performance Quality Incentive	-	1,420,000	464,013	465,422	465,421	472,037	6,019,720
Hospital Directed Payments	16,753,272	16,836,470	17,606,870	17,654,496	17,949,134	17,905,917	222,371,328
Hospital Directed Payment Adjustment	8,691	(3,586)	230,177	24,013	26,678,156	3,898	(2,321,140)
Non-Claims Expense Adjustment	24,857	(44,256)	43,538	4,118	572,469	62,025	892,566
IBNR, Incentive, Paid Claims Adjustment	(1,378,922)	(1,022,824)	627	(1,010,781)	(3,987,493)	(2,812,496)	(12,633,858)
Total Medical Costs	94,196,991	89,323,832	92,275,826	92,302,247	116,767,047	89,604,768	1,188,175,422
GROSS MARGIN							
Administrative:	17,386,690	20,740,533	18,679,244	18,265,934	17,917,303	19,432,599	224,330,315
Compensation	2,775,542	2,592,690	3,116,842	2,847,002	3,108,703	3,075,151	36,813,142
Purchased Services	1,095,098	1,355,474	846,917	877,498	1,098,614	783,960	12,770,693
Supplies	188,536	164,659	191,908	(8,268)	103,207	41,533	1,347,863
Depreciation	716,552	746,072	571,126	571,126	571,126	570,835	6,727,104
Other Administrative Expenses	276,718	605,706	389,918	259,997	346,089	252,930	4,124,930
Administrative Expense Adjustment	77,569	(194,326)	(1,904)	(44,283)	31,776	164,256	(35,992)
Total Administrative Expenses	5,130,015	5,270,275	5,114,807	4,503,072	5,259,515	4,888,665	61,747,740
TOTAL EXPENSES	99,327,006	94,594,107	97,390,633	96,805,319	122,026,562	94,493,433	1,249,923,162
OPERATING INCOME (LOSS) BEFORE TAX	12,256,675	15,470,258	13,564,437	13,762,862	12,657,788	14,543,934	162,582,575
MCO TAX	9,894,054	9,895,157	9,894,054	9,894,054	9,893,826	9,894,054	125,656,286
OPERATING INCOME (LOSS) NET OF TAX	2,362,621	5,575,101	3,670,383	3,868,808	2,763,962	4,649,880	36,926,289
TOTAL NONOPERATING REVENUE (EXPENSE)	(1,516,642)	(175,210)	(400,389)	(986,700)	(1,001,012)	(1,110,153)	(11,016,693)
NET INCREASE (DECREASE) IN NET POSITION	845,979	5,399,891	3,269,994	2,882,108	1,762,950	3,539,727	25,909,596
MEDICAL LOSS RATIO	91.5%	87.4%	89.4%	89.9%	90.2%	88.3%	91.2%
ADMINISTRATIVE EXPENSE RATIO	6.1%	6.4%	6.1%	5.4%	6.6%	6.0%	5.8%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - PMPM ROLLING 13 MONTHS THROUGH APRIL 30, 2022	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER
	2021	2021	2021	2021	2021	2021	2021
ENROLLMENT							
Members - MCAL	284,587	287,199	289,309	290,980	292,271	294,672	295,865
REVENUES							
Title XIX - Medicaid - Family and Other	173.28	177.71	181.55	180.10	173.76	179.43	183.53
Title XIX - Medicaid - Expansion Members	385.72	381.99	388.41	387.35	380.84	383.93	383.57
Title XIX - Medicaid - SPD Members	978.42	1,017.24	1,020.90	1,029.14	1,023.27	1,017.48	1,018.29
Premium - MCO Tax	34.45	34.39	34.43	34.45	34.45	34.40	34.57
Premium - Hospital Directed Payments	51.78	51.57	76.52	56.15	55.98	56.18	56.53
Investment Earnings And Other Income	0.72	0.68	(1.41)	(0.13)	1.94	(0.20)	0.44
Reinsurance Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate Adjustments - Hospital Directed Payments	0.01	0.28	0.02	(100.18)	0.03	0.02	0.02
Rate/Income Adjustments	0.94	2.07	(0.32)	(1.01)	(1.57)	0.42	0.18
TOTAL REVENUES	361.33	366.24	390.54	270.05	365.32	368.98	373.59
EXPENSES							
Medical Costs:							
Physician Services	54.96	54.82	55.96	52.60	54.13	60.73	59.31
Other Professional Services	17.95	16.22	15.42	15.82	16.51	14.75	16.38
Emergency Room	15.74	17.49	17.42	16.61	15.30	12.68	15.23
Inpatient	64.72	71.65	71.69	70.60	70.42	68.90	78.44
Reinsurance Expense	0.28	0.29	0.29	0.29	0.29	0.29	0.29
Outpatient Hospital	30.51	30.79	30.42	27.28	27.18	25.55	23.93
Other Medical	34.73	38.16	42.97	34.12	33.92	35.88	36.45
Pharmacy	33.07	32.55	36.10	33.59	35.24	33.64	34.60
Pay for Performance Quality Incentive	1.90	1.88	1.89	1.90	1.89	0.00	0.00
Hospital Directed Payments	51.78	51.57	76.52	56.15	55.98	56.18	56.53
Hospital Directed Payment Adjustment	0.01	0.00	0.01	(100.18)	0.03	(0.45)	0.02
Non-Claims Expense Adjustment	0.25	0.20	0.16	(0.04)	0.12	0.07	0.03
IBNR, Incentive, Paid Claims Adjustment	(0.30)	1.57	(7.70)	1.40	(0.19)	0.05	(3.12)
Total Medical Costs	305.61	317.21	341.14	210.13	310.81	308.27	318.08
GROSS MARGIN	55.72	49.03	49.39	59.92	54.52	60.71	55.51
Administrative:							
Compensation	9.46	9.57	9.44	9.64	9.52	9.47	9.28
Purchased Services	3.46	3.47	3.41	3.23	2.89	3.29	3.35
Supplies	0.46	0.20	0.30	0.54	0.66	(0.06)	0.20
Depreciation	1.50	1.47	1.47	1.46	1.46	1.45	1.43
Other Administrative Expenses	0.87	0.80	0.81	0.94	0.73	1.51	1.18
Administrative Expense Adjustment	(0.02)	(0.00)	(0.22)	(0.01)	(0.01)	0.01	0.00
Total Administrative Expenses	15.74	15.52	15.20	15.81	15.26	15.67	15.44
TOTAL EXPENSES	321.35	332.73	356.35	225.94	326.07	323.94	333.53
OPERATING INCOME (LOSS) BEFORE TAX	39.98	33.52	34.19	44.10	39.25	45.04	40.06
MCO TAX	31.29	31.01	30.78	34.00	33.85	33.58	33.44
OPERATING INCOME (LOSS) NET OF TAX	8.69	2.51	3.41	10.10	5.40	11.46	6.62
TOTAL NONOPERATING REVENUE (EXPENSE)	(0.59)	(0.86)	(0.57)	(2.87)	(3.25)	(8.28)	(3.47)
NET INCREASE (DECREASE) IN NET POSITION	8.10	1.65	2.84	7.24	2.15	3.19	3.15
MEDICAL LOSS RATIO	92.3%	94.9%	94.6%	90.9%	92.7%	90.7%	92.6%
ADMINISTRATIVE EXPENSE RATIO	5.7%	5.5%	5.4%	5.7%	5.6%	5.6%	5.5%

KERN HEALTH SYSTEMS MEDI-CAL STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION BY MONTH - PMPM ROLLING 13 MONTHS THROUGH APRIL 30, 2022	NOVEMBER 2021	DECEMBER 2021	JANUARY 2022	FEBRUARY 2022	MARCH 2022	APRIL 2022	13 MONTH TOTAL
ENROLLMENT							
Members - MCAL	296,989	298,205	309,342	310,281	312,490	314,691	3,876,881
REVENUES							
Title XIX - Medicaid - Family and Other	183.31	181.56	177.17	177.17	173.28	173.44	178.05
Title XIX - Medicaid - Expansion Members	393.96	382.19	357.24	355.03	344.90	345.21	373.95
Title XIX - Medicaid - SPD Members	1,026.19	1,042.14	903.21	907.36	895.60	912.10	983.48
Premium - MCO Tax	34.44	34.45	32.00	31.89	31.66	31.44	33.58
Premium - Hospital Directed Payments	56.41	56.46	56.92	56.90	57.44	56.90	57.36
Investment Earnings And Other Income	0.53	(2.33)	1.07	0.28	(3.97)	(1.04)	(0.28)
Reinsurance Recoveries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rate Adjustments - Hospital Directed Payments	0.03	(0.01)	0.74	0.08	86.11	0.01	(0.48)
Rate/Income Adjustments	0.22	0.02	3.10	3.15	1.58	0.19	0.71
TOTAL REVENUES	375.72	369.09	358.68	356.35	431.00	346.49	364.34
EXPENSES							
Medical Costs:							
Physician Services	58.11	60.27	56.69	62.26	63.74	58.13	57.89
Other Professional Services	16.26	14.57	16.30	15.80	16.82	17.04	16.14
Emergency Room	16.23	14.73	16.84	16.43	16.48	16.20	15.96
Inpatient	71.57	57.47	66.63	64.56	64.75	64.71	68.10
Reinsurance Expense	0.29	0.29	0.17	0.17	0.18	0.18	0.25
Outpatient Hospital	26.24	20.40	26.55	26.50	27.80	26.88	26.90
Other Medical	42.25	38.57	55.81	56.51	50.53	51.93	42.68
Pharmacy	34.33	35.61	0.00	0.00	0.00	0.00	23.28
Pay for Performance Quality Incentive	0.00	4.76	1.50	1.50	1.49	1.50	1.55
Hospital Directed Payments	56.41	56.46	56.92	56.90	57.44	56.90	57.36
Hospital Directed Payment Adjustment	0.03	(0.01)	0.74	0.08	85.37	0.01	(0.60)
Non-Claims Expense Adjustment	0.08	(0.15)	0.14	0.01	1.83	0.20	0.23
IBNR, Incentive, Paid Claims Adjustment	(4.64)	(3.43)	0.00	(3.26)	(12.76)	(8.94)	(3.26)
Total Medical Costs	317.17	299.54	298.30	297.48	373.67	284.74	306.48
GROSS MARGIN							
Administrative:	58.54	69.55	60.38	58.87	57.34	61.75	57.86
Compensation	9.35	8.69	10.08	9.18	9.95	9.77	9.50
Purchased Services	3.69	4.55	2.74	2.83	3.52	2.49	3.29
Supplies	0.63	0.55	0.62	(0.03)	0.33	0.13	0.35
Depreciation	2.41	2.50	1.85	1.84	1.83	1.81	1.74
Other Administrative Expenses	0.93	2.03	1.26	0.84	1.11	0.80	1.06
Administrative Expense Adjustment	0.26	(0.65)	(0.01)	(0.14)	0.10	0.52	(0.01)
Total Administrative Expenses	17.27	17.67	16.53	14.51	16.83	15.53	15.93
TOTAL EXPENSES	334.45	317.21	314.83	311.99	390.50	300.27	322.40
OPERATING INCOME (LOSS) BEFORE TAX	41.27	51.88	43.85	44.36	40.51	46.22	41.94
MCO TAX	33.31	33.18	31.98	31.89	31.66	31.44	32.41
OPERATING INCOME (LOSS) NET OF TAX	7.96	18.70	11.87	12.47	8.84	14.78	9.52
TOTAL NONOPERATING REVENUE (EXPENSE)	(5.11)	(0.59)	(1.29)	(3.18)	(3.20)	(3.53)	(2.84)
NET INCREASE (DECREASE) IN NET POSITION	2.85	18.11	10.57	9.29	5.64	11.25	6.68
MEDICAL LOSS RATIO	91.5%	87.4%	89.4%	89.9%	90.2%	88.3%	91.2%
ADMINISTRATIVE EXPENSE RATIO	6.1%	6.4%	6.1%	5.4%	6.6%	6.0%	5.8%

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF REVENUES - ALL COA FOR THE MONTH ENDED APRIL 30, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
Title XIX - Medicaid - Family & Other						
27,411,135	26,549,212	861,923	Premium - Medi-Cal	108,735,046	105,302,481	3,432,565
2,639,574	2,764,572	(124,998)	Premium - Maternity Kick	10,183,357	11,058,289	(874,932)
519,369	465,655	53,714	Premium - Enhanced Care Management	2,056,123	1,850,866	205,257
138,344	130,032	8,312	Premium - Major Organ Transplant	548,779	516,240	32,539
802,904	487,014	315,890	Premium - Cal AIM	3,208,881	1,929,822	1,279,059
743,468	752,073	(8,605)	Premium - BHT Kick	2,504,645	2,980,136	(475,491)
4,042,514	3,987,103	55,411	Premium - Provider Enhancement	16,045,622	15,800,576	245,046
207,552	201,792	5,760	Premium - Ground Emergency Medical Transportation	823,718	800,046	23,672
151,587	102,370	49,217	Premium - Behavioral Health Integration Program	1,821,286	405,646	1,415,640
(19,008)	-	(19,008)	Premium - Vaccine Incentive	1,013,588	-	1,013,588
125,283	107,892	17,391	Other	497,431	427,606	69,825
36,762,722	35,547,716	1,215,006	Total Title XIX - Medicaid - Family & Other	147,438,476	141,071,709	6,366,767
Title XIX - Medicaid - Expansion Members						
25,780,668	24,624,829	1,155,839	Premium - Medi-Cal	102,424,462	97,769,021	4,655,441
584,906	234,964	349,942	Premium - Maternity Kick	2,174,649	939,856	1,234,793
917,676	825,263	92,413	Premium - Enhanced Care Management	3,640,810	3,276,366	364,444
218,876	206,115	12,761	Premium - Major Organ Transplant	869,841	818,295	51,546
323,876	452,435	(128,559)	Premium - Cal AIM	1,295,582	1,796,372	(500,790)
-	-	-	Premium - BHT Kick	3,165	-	3,165
1,661,698	1,622,584	39,114	Premium - Provider Enhancement	6,606,449	6,442,396	164,053
215,502	205,431	10,071	Premium - Ground Emergency Medical Transportation	856,690	815,653	41,037
61,761	95,101	(33,340)	Premium - Behavioral Health Integration Program	733,884	377,595	356,289
13,742	-	13,742	Premium - Vaccine Incentive	338,109	-	338,109
33,679	28,872	4,807	Other	133,641	114,480	19,161
29,812,384	28,295,595	1,516,789	Total Title XIX - Medicaid - Expansion Members	119,077,282	112,350,035	6,727,247
Title XIX - Medicaid - SPD Members						
12,993,900	12,580,893	413,008	Premium - Medi-Cal	51,768,804	49,846,721	1,922,084
477,053	452,580	24,473	Premium - Enhanced Care Management	1,899,577	1,793,166	106,411
148,423	143,895	4,528	Premium - Major Organ Transplant	591,332	570,126	21,206
62,571	231,135	(168,564)	Premium - Cal AIM	252,941	915,780	(662,839)
597,043	764,452	(167,409)	Premium - BHT Kick	2,288,962	3,028,831	(739,869)
485,598	470,212	15,386	Premium - Provider Enhancement	1,934,665	1,863,025	71,640
145,649	141,520	4,129	Premium - Ground Emergency Medical Transportation	580,278	560,716	19,562
11,702	48,584	(36,882)	Premium - Behavioral Health Integration Program	142,896	192,495	(49,599)
2,806	-	2,806	Premium - Vaccine Incentive	69,544	-	69,544
14,924,745	14,833,270	91,475	Total Title XIX - Medicaid - SPD Members	59,528,999	58,770,859	758,140

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS - ALL COA FOR THE MONTH ENDED APRIL 30, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			PHYSICIAN SERVICES			
4,216,012	3,930,319	(285,693)	Primary Care Physician Services	15,509,193	15,582,371	73,178
12,603,720	11,541,912	(1,061,808)	Referral Specialty Services	49,952,679	45,771,650	(4,181,029)
1,462,769	1,611,833	149,064	Urgent Care & After Hours Advise	9,570,128	6,390,583	(3,179,545)
9,000	9,000	-	Hospital Admitting Team	36,000	36,000	-
18,291,501	17,093,064	(1,198,437)	TOTAL PHYSICIAN SERVICES	75,068,000	67,780,604	(7,287,396)
			OTHER PROFESSIONAL SERVICES			
313,381	320,937	7,556	Vision Service Capitation	1,231,394	1,272,398	41,004
1,799,307	2,154,062	354,755	Medical Departments - UM Allocation *	7,418,612	8,616,248	1,197,636
1,406,426	1,516,525	110,099	Behavior Health Treatment	4,960,363	6,008,967	1,048,604
134,047	152,162	18,115	Mental Health Services	810,302	603,266	(207,036)
1,708,384	1,667,533	(40,851)	Other Professional Services	6,139,396	6,613,365	473,969
5,361,545	5,811,218	449,673	TOTAL OTHER PROFESSIONAL SERVICES	20,560,067	23,114,244	2,554,177
5,098,584	5,562,916	464,332	EMERGENCY ROOM	20,557,893	22,057,613	1,499,720
20,364,608	19,979,576	(385,032)	INPATIENT HOSPITAL	81,239,025	79,233,069	(2,005,956)
56,409	54,972	(1,437)	REINSURANCE EXPENSE PREMIUM	221,651	217,944	(3,707)
8,458,833	8,493,763	34,930	OUTPATIENT HOSPITAL SERVICES	33,582,296	33,683,632	101,336
			OTHER MEDICAL			
1,466,846	1,599,501	132,655	Ambulance and NEMT	5,420,959	6,341,410	920,451
781,545	689,522	(92,023)	Home Health Services & CBAS	3,170,573	2,733,410	(437,163)
724,744	1,106,708	381,964	Utilization and Quality Review Expenses	2,752,063	4,426,832	1,674,769
1,975,528	1,440,805	(534,723)	Long Term/SNF/Hospice	7,169,364	5,712,149	(1,457,215)
5,878,051	5,802,604	(75,447)	Provider Enhancement Expense - Prop. 56	23,392,672	23,004,801	(387,871)
354,994	521,306	166,312	Provider Enhancement Expense - GEMT	1,581,984	2,067,597	485,613
136,387	-	(136,387)	Vaccine Incentive Program Expense	3,081,552	-	(3,081,552)
225,048	246,055	21,007	Behavioral Health Integration Program	2,698,065	975,737	(1,722,328)
1,818,393	1,743,498	(74,895)	Enhanced Care Management	7,224,934	6,920,396	(304,538)
480,362	479,640	(722)	Major Organ Transplant	1,923,019	1,902,088	(20,931)
1,285,346	1,170,584	(114,762)	Cal AIM Incentive Programs	4,873,739	4,641,976	(231,763)
1,214,663	904,583	(310,080)	DME/Rebates	3,640,471	3,586,085	(54,386)
16,341,907	15,704,807	(637,100)	TOTAL OTHER MEDICAL	66,929,395	62,312,481	(4,616,914)
472,037	458,100	(13,937)	PAY FOR PERFORMANCE QUALITY INCENTIVE	1,866,893	1,816,200	(50,693)
17,905,917	17,105,775	(800,142)	HOSPITAL DIRECTED PAYMENTS	71,116,417	67,876,976	(3,239,441)
3,898	-	(3,898)	HOSPITAL DIRECTED PAYMENT ADJUSTMENT	26,936,244	-	(26,936,244)
62,025	-	(62,025)	NON-CLAIMS EXPENSE ADJUSTMENT	682,150	-	(682,150)
(2,812,496)	-	2,812,496	IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(7,810,143)	-	7,810,143
89,604,768	90,264,192	659,424	Total Medical Costs	390,949,888	358,092,763	(32,857,125)

KHS6/1/2022 Management Use Only * Medical costs per DMHC regulations

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS - ALL COA - PMPM FOR THE MONTH ENDED APRIL 30, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
			PHYSICIAN SERVICES			
13.40	12.87	(0.53)	Primary Care Physician Services	12.44	12.87	0.43
40.05	37.79	(2.26)	Referral Specialty Services	40.06	37.80	(2.26)
4.65	5.28	0.63	Urgent Care & After Hours Advise	7.68	5.28	(2.40)
0.03	0.03	0.00	Hospital Admitting Team	0.03	0.03	0.00
58.13	55.97	(2.16)	TOTAL PHYSICIAN SERVICES	60.21	55.98	(4.23)
			OTHER PROFESSIONAL SERVICES			
1.00	1.05	0.06	Vision Service Capitation	0.99	1.05	0.06
5.72	7.05	1.34	Medical Departments - UM Allocation *	5.95	7.12	1.17
4.47	4.97	0.50	Behavior Health Treatment	3.98	4.96	0.98
0.43	0.50	0.07	Mental Health Services	0.65	0.50	(0.15)
5.43	5.46	0.03	Other Professional Services	4.92	5.46	0.54
17.04	19.03	1.99	TOTAL OTHER PROFESSIONAL SERVICES	16.49	19.09	2.60
16.20	18.22	2.01	EMERGENCY ROOM	16.49	18.22	1.73
64.71	65.42	0.71	INPATIENT HOSPITAL	65.16	65.44	0.28
0.18	0.18	0.00	REINSURANCE EXPENSE PREMIUM	0.18	0.18	0.00
26.88	27.81	0.93	OUTPATIENT HOSPITAL SERVICES	26.93	27.82	0.88
			OTHER MEDICAL			
4.66	5.24	0.58	Ambulance and NEMT	4.35	5.24	0.89
2.48	2.26	(0.23)	Home Health Services & CBAS	2.54	2.26	(0.29)
2.30	3.62	1.32	Utilization and Quality Review Expenses	2.21	3.66	1.45
6.28	4.72	(1.56)	Long Term/SNF/Hospice	5.75	4.72	(1.03)
18.68	19.00	0.32	Provider Enhancement Expense - Prop. 56	18.76	19.00	0.24
1.13	1.71	0.58	Provider Enhancement Expense - GEMT	1.27	1.71	0.44
0.43	0.00	(0.43)	Vaccine Incentive Program Expense	2.47	0.00	(2.47)
0.72	0.81	0.09	Behaviorial Health Integration Program	2.16	0.81	(1.36)
5.78	5.71	(0.07)	Enhanced Care Management	5.79	5.72	(0.08)
1.53	1.57	0.04	Major Organ Transplant	1.54	1.57	0.03
4.08	3.83	(0.25)	Cal AIM Incentive Programs	3.91	3.83	(0.08)
3.86	2.96	(0.90)	DME	2.92	2.96	0.04
51.93	51.42	(0.51)	TOTAL OTHER MEDICAL	53.68	51.46	(2.22)
1.50	1.50	(0.00)	PAY FOR PERFORMANCE QUALITY INCENTIVE	1.50	1.50	0.00
56.90	56.01	(0.89)	HOSPITAL DIRECTED PAYMENTS	57.04	56.06	(0.98)
0.01	0.00	(0.01)	HOSPITAL DIRECTED PAYMENT ADJUSTMENT	21.60	0.00	(21.60)
0.20	0.00	(0.20)	NON-CLAIMS EXPENSE ADJUSTMENT	0.55	0.00	(0.55)
(8.94)	0.00	8.94	IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	(6.26)	0.00	6.26
284.74	295.56	10.82	Total Medical Costs	313.56	295.75	(17.81)

* Medical costs per DMHC regulations

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS BY MONTH THROUGH APRIL 30, 2022	JANUARY 2022	FEBRUARY 2022	MARCH 2022	APRIL 2022	YEAR TO DATE 2022
PHYSICIAN SERVICES					
Primary Care Physician Services	3,472,901	3,950,940	3,869,340	4,216,012	15,509,193
Referral Specialty Services	11,390,029	12,825,148	13,133,782	12,603,720	49,952,679
Urgent Care & After Hours Advise	2,665,800	2,534,829	2,906,730	1,462,769	9,570,128
Hospital Admitting Team	9,300	8,400	9,300	9,000	36,000
TOTAL PHYSICIAN SERVICES	17,538,030	19,319,317	19,919,152	18,291,501	75,068,000
OTHER PROFESSIONAL SERVICES					
Vision Service Capitation	298,113	299,421	320,479	313,381	1,231,394
Medical Departments - UM Allocation *	1,874,290	1,814,144	1,930,871	1,799,307	7,418,612
Behavior Health Treatment	1,143,733	984,520	1,425,684	1,406,426	4,960,363
Mental Health Services	385,915	151,598	138,742	134,047	810,302
Other Professional Services	1,338,982	1,653,027	1,439,003	1,708,384	6,139,396
TOTAL OTHER PROFESSIONAL SERVICES	5,041,033	4,902,710	5,254,779	5,361,545	20,560,067
EMERGENCY ROOM	5,209,937	5,098,972	5,150,400	5,098,584	20,557,893
INPATIENT HOSPITAL	20,610,105	20,031,970	20,232,342	20,364,608	81,239,025
REINSURANCE EXPENSE PREMIUM	53,660	53,896	57,686	56,409	221,651
OUTPATIENT HOSPITAL SERVICES	8,214,215	8,223,126	8,686,122	8,458,833	33,582,296
OTHER MEDICAL					
Ambulance and NEMT	1,321,069	1,293,500	1,339,544	1,466,846	5,420,959
Home Health Services & CBAS	733,519	813,833	841,676	781,545	3,170,573
Utilization and Quality Review Expenses	767,373	755,405	504,541	724,744	2,752,063
Long Term/SNF/Hospice	1,585,601	1,669,982	1,938,253	1,975,528	7,169,364
Provider Enhancement Expense - Prop. 56	5,806,204	5,819,707	5,888,710	5,878,051	23,392,672
Provider Enhancement Expense - GEMT	463,070	463,069	300,851	354,994	1,581,984
Vaccine Incentive Program Expense	1,143,595	1,628,354	173,216	136,387	3,081,552
Behaviorial Health Integration Program	824,339	824,339	824,339	225,048	2,698,065
Enhanced Care Management	2,023,406	1,561,486	1,821,649	1,818,393	7,224,934
Major Organ Transplant	472,866	473,613	496,178	480,362	1,923,019
Cal AIM Incentive Programs	1,241,196	1,257,731	1,089,466	1,285,346	4,873,739
DME	881,383	973,969	570,456	1,214,663	3,640,471
TOTAL OTHER MEDICAL	17,263,621	17,534,988	15,788,879	16,341,907	66,929,395
PAY FOR PERFORMANCE QUALITY INCENTIVE	464,013	465,422	465,421	472,037	1,866,893
HOSPITAL DIRECTED PAYMENTS	17,606,870	17,654,496	17,949,134	17,905,917	71,116,417
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	230,177	24,013	26,678,156	3,898	26,936,244
NON-CLAIMS EXPENSE ADJUSTMENT	43,538	4,118	572,469	62,025	682,150
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	627	(1,010,781)	(3,987,493)	(2,812,496)	(7,810,143)
Total Medical Costs	92,275,826	92,302,247	116,767,047	89,604,769	390,949,888

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF MEDICAL COSTS BY MONTH - PMPM THROUGH APRIL 30, 2022	JANUARY 2022	FEBRUARY 2022	MARCH 2022	APRIL 2022	YEAR TO DATE 2022
PHYSICIAN SERVICES					
Primary Care Physician Services	11.23	12.73	12.38	13.40	12.44
Referral Specialty Services	36.82	41.33	42.03	40.05	40.06
Urgent Care & After Hours Advise	8.62	8.17	9.30	4.65	7.68
Hospital Admitting Team	0.03	0.03	0.03	0.03	0.03
TOTAL PHYSICIAN SERVICES	56.69	62.26	63.74	58.13	60.21
OTHER PROFESSIONAL SERVICES					
Vision Service Capitation	0.96	0.96	1.03	1.00	0.99
Medical Departments - UM Allocation *	6.06	5.85	6.18	5.72	5.95
Behavior Health Treatment	3.70	3.17	4.56	4.47	3.98
Mental Health Services	1.25	0.49	0.44	0.43	0.65
Other Professional Services	4.33	5.33	4.60	5.43	4.92
TOTAL OTHER PROFESSIONAL SERVICES	16.30	15.80	16.82	17.04	16.49
EMERGENCY ROOM	16.84	16.43	16.48	16.20	16.49
INPATIENT HOSPITAL	66.63	64.56	64.75	64.71	65.16
REINSURANCE EXPENSE PREMIUM	0.17	0.17	0.18	0.18	0.18
OUTPATIENT HOSPITAL SERVICES	26.55	26.50	27.80	26.88	26.93
OTHER MEDICAL					
Ambulance and NEMT	4.27	4.17	4.29	4.66	4.35
Home Health Services & CBAS	2.37	2.62	2.69	2.48	2.54
Utilization and Quality Review Expenses	2.48	2.43	1.61	2.30	2.21
Long Term/SNF/Hospice	5.13	5.38	6.20	6.28	5.75
Provider Enhancement Expense - Prop. 56	18.77	18.76	18.84	18.68	18.76
Provider Enhancement Expense - GEMT	1.50	1.49	0.96	1.13	1.27
Vaccine Incentive Program Expense	3.70	5.25	0.55	0.43	2.47
Behaviorial Health Integration Program	2.66	2.66	2.64	0.72	2.16
Enhanced Care Management	6.54	5.03	5.83	5.78	5.79
Major Organ Transplant	1.53	1.53	1.59	1.53	1.54
Cal AIM Incentive Programs	4.01	4.05	3.49	4.08	3.91
DME	2.85	3.14	1.83	3.86	2.92
TOTAL OTHER MEDICAL	55.81	56.51	50.53	51.93	53.68
PAY FOR PERFORMANCE QUALITY INCENTIVE	1.50	1.50	1.49	1.50	1.50
HOSPITAL DIRECTED PAYMENTS	56.92	56.90	57.44	56.90	57.04
HOSPITAL DIRECTED PAYMENT ADJUSTMENT	0.74	0.08	85.37	0.01	21.60
NON-CLAIMS EXPENSE ADJUSTMENT	0.14	0.01	1.83	0.20	0.55
IBNR, INCENTIVE, AND PAID CLAIMS ADJUSTMENT	0.00	(3.26)	(12.76)	(8.94)	(6.26)
Total Medical Costs	298.30	297.48	373.67	284.74	313.56

CURRENT MONTH			KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT FOR THE MONTH ENDED APRIL 30, 2022	YEAR-TO-DATE		
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
446,418	459,798	13,380	110 - Executive	1,703,755	1,839,191	135,436
163,976	234,469	70,493	210 - Accounting	829,009	937,876	108,867
352,426	359,967	7,541	220 - Management Information Systems	1,264,708	1,439,868	175,160
45,508	54,298	8,790	221 - Business Intelligence	156,071	217,192	61,121
265,813	383,664	117,851	222 - Enterprise Development	1,110,931	1,534,656	423,725
343,776	533,193	189,417	225 - Infrastructure	1,781,789	2,132,772	350,983
559,648	615,321	55,673	230 - Claims	2,282,038	2,461,284	179,246
123,662	187,947	64,285	240 - Project Management	622,222	751,788	129,566
132,502	180,989	48,487	310 - Health Services - Utilization Management	526,825	723,956	197,131
186	14,039	13,853	311 - Health Services - Quality Improvement	15,918	56,156	40,238
310	513	203	312 - Health Services - Education	2,664	2,052	(612)
36,385	50,828	14,443	313- Pharmacy	151,804	203,312	51,508
12,005	2,308	(9,697)	314 - Enhanced Care Management	15,546	9,232	(6,314)
64,161	74,558	10,397	316 -Population Health Management	255,128	298,232	43,104
17	333	316	317 - Community Based Services	63	1,332	1,269
269,804	359,942	90,138	320 - Provider Network Management	1,250,047	1,439,768	189,721
644,994	871,663	226,669	330 - Member Services	2,723,506	3,486,652	763,146
735,005	721,857	(13,148)	340 - Corporate Services	2,985,532	2,887,428	(98,104)
82,269	97,177	14,908	360 - Audit & Investigative Services	292,937	388,708	95,771
38,254	92,450	54,196	410 - Advertising Media	133,416	369,800	236,384
65,913	76,696	10,783	420 - Sales/Marketing/Public Relations	254,230	306,784	52,554
341,377	303,042	(38,335)	510 - Human Resources	1,258,075	1,212,168	(45,907)
164,256	(92,324)	(256,580)	Administrative Expense Adjustment	149,845	(369,296)	(519,141)
4,888,665	5,582,728	694,063	Total Administrative Expenses	19,766,059	22,330,911	2,564,852

KERN HEALTH SYSTEMS MEDI-CAL SCHEDULE OF ADMIN EXPENSES BY DEPT BY MONTH FOR THE MONTH ENDED APRIL 30, 2022	JANUARY 2022	FEBRUARY 2022	MARCH 2022	APRIL 2022	YEAR TO DATE 2022
110 - Executive	424,308	403,286	429,743	446,418	1,703,755
210 - Accounting	233,241	178,928	252,864	163,976	829,009
220 - Management Information Systems (MIS)	335,777	238,917	337,588	352,426	1,264,708
221 - Business Intelligence	13,042	65,687	31,834	45,508	156,071
222 - Enterprise Development	307,654	250,898	286,566	265,813	1,110,931
225 - Infrastructure	473,799	427,685	536,529	343,776	1,781,789
230 - Claims	582,040	548,583	591,767	559,648	2,282,038
240 - Project Management	171,917	152,433	174,210	123,662	622,222
310 - Health Services - Utilization Management	139,536	126,622	128,165	132,502	526,825
311 - Health Services - Quality Improvement	277	15,545	(90)	186	15,918
312 - Health Services - Education	-	180	2,174	310	2,664
313- Pharmacy	39,824	36,716	38,879	36,385	151,804
314 - Enhanced Care Management	3,281	241	19	12,005	15,546
316 -Population Health Management	65,121	62,696	63,150	64,161	255,128
317 - Community Based Services	-	24	22	17	63
320 - Provider Network Management	327,923	326,761	325,559	269,804	1,250,047
330 - Member Services	754,477	623,424	700,611	644,994	2,723,506
340 - Corporate Services	786,930	685,514	778,083	735,005	2,985,532
360 - Audit & Investigative Services	69,757	69,895	71,016	82,269	292,937
410 - Advertising Media	11,825	27,353	55,984	38,254	133,416
420 - Sales/Marketing/Public Relations	66,531	51,460	70,326	65,913	254,230
510 - Human Resources	309,451	254,507	352,740	341,377	1,258,075
Total Department Expenses	5,116,711	4,547,355	5,227,739	4,724,409	19,616,214
ADMINISTRATIVE EXPENSE ADJUSTMENT	(1,904)	(44,283)	31,776	164,256	149,845
Total Administrative Expenses	5,114,807	4,503,072	5,259,515	4,888,665	19,766,059

KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM BALANCE SHEET STATEMENT AS OF APRIL 30, 2022			
ASSETS	APRIL 2022	MARCH 2022	INC(DEC)
CURRENT ASSETS:			
Cash and Cash Equivalents	\$ 1,139,898	\$ 1,139,004	894
Interest Receivable	200	894	(694)
TOTAL CURRENT ASSETS	\$ 1,140,098	\$ 1,139,898	\$ 200
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES:			
Other Liabilities	-	-	-
TOTAL CURRENT LIABILITIES	\$ -	\$ -	\$ -
NET POSITION:			
Net Position- Beg. of Year	1,136,102	1,136,102	-
Increase (Decrease) in Net Position - Current Year	3,996	3,796	200
Total Net Position	\$ 1,140,098	\$ 1,139,898	\$ 200
TOTAL LIABILITIES AND NET POSITION	\$ 1,140,098	\$ 1,139,898	\$ 200

CURRENT MONTH			KERN HEALTH SYSTEMS GROUP HEALTH PLAN - HFAM STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION FOR THE MONTH ENDED APRIL 30, 2022	YEAR-TO-DATE		
ENROLLMENT						
-	-	-	Members	-	-	-
REVENUES						
-	-	-	Premium	-	-	-
200	-	200	Interest	1,094	-	1,094
-	-	-	Other Investment Income	2,902	-	2,902
200	-	200	TOTAL REVENUES	3,996	-	3,996
EXPENSES						
-	-	-	Medical Costs	-	-	-
-	-	-	IBNR and Paid Claims Adjustment	-	-	-
-	-	-	Total Medical Costs	-	-	-
200	-	200	GROSS MARGIN	3,996	-	3,996
Administrative						
-	-	-	Management Fee Expense and Other Admin Exp	-	-	-
-	-	-	Total Administrative Expenses	-	-	-
-	-	-	TOTAL EXPENSES	-	-	-
200	-	200	OPERATING INCOME (LOSS)	3,996	-	3,996
-	-	-	TOTAL NONOPERATING REVENUE (EXPENSES)	-	-	-
200	-	200	NET INCREASE (DECREASE) IN NET POSITION	3,996	-	3,996
0%	0%	0%	MEDICAL LOSS RATIO	0%	0%	0%
0%	0%	0%	ADMINISTRATIVE EXPENSE RATIO	0%	0%	0%

KERN HEALTH SYSTEMS MONTHLY MEMBERS COUNT					
KERN HEALTH SYSTEMS					
MEDI-CAL	2022 MEMBER MONTHS	JAN'22	FEB'22	MAR'22	APR'22
ADULT AND FAMILY					
ADULT	244,695	60,708	60,882	61,379	61,726
CHILD	560,201	139,223	139,605	140,344	141,029
SUB-TOTAL ADULT & FAMILY	804,896	199,931	200,487	201,723	202,755
OTHER MEMBERS					
PARTIAL DUALS - FAMILY	3,232	824	801	811	796
PARTIAL DUALS - CHILD	0	0	0	0	0
PARTIAL DUALS - BCCTP	28	4	13	6	5
FULL DUALS (SPD)					
SPD FULL DUALS	33,142	8,138	8,257	8,336	8,411
SUBTOTAL OTHER MEMBERS	36,402	8,966	9,071	9,153	9,212
TOTAL FAMILY & OTHER	841,298	208,897	209,558	210,876	211,967
SPD					
SPD (AGED AND DISABLED)	65,811	16,556	16,376	16,516	16,363
MEDI-CAL EXPANSION					
ACA Expansion Adult-Citizen	334,867	82,803	83,199	83,828	85,037
ACA Expansion Duals	4,828	1,086	1,148	1,270	1,324
SUB-TOTAL MED-CAL EXPANSION	339,695	83,889	84,347	85,098	86,361
TOTAL KAISER	52,479	12,787	13,032	13,253	13,407
TOTAL MEDI-CAL MEMBERS	1,299,283	322,129	323,313	325,743	328,098

KERN·HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year- to - Date	Description	Department
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	758,009.84	819,101.21	JAN. 2022 PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T5111	ENTISYS 360	725,583.85	750,171.53	ACROPOLIS ANNUAL LICENSE 2022	MIS INFRASTRUCTURE
T1045	KAISER FOUNDATION HEALTH - HMO	499,691.88	982,342.34	FEB., 2022 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE INC.	344,476.76	567,130.30	JAN. 2022 PROFESSIONAL SERVICES / CONSULTING SERVICES	VARIOUS
T4391	OMNI FAMILY HEALTH ****	293,254.60	293,254.60	JUN. - DEC 2021 HEALTH HOMES GRANT	COMMUNITY GRANTS
T4982	NGC US, LLC	272,860.99	472,860.99	PREFUND MEMBER INCENTIVES - COVID 19 INCENTIVE PROGRAM	PROVIDER NETWORK MANAGEMENT
T4237	FLUIDEDGE CONSULTING, INC.	119,294.60	199,517.10	DEC. 2021 & JAN. 2022 CONSULTING SERVICES/UPDATE TO STANDARD BUSINESS REPORTING-CALAIM EXPANSION	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	79,645.46	137,955.00	JAN. 2022 TEMPORARY HELP - (8) MS; (1) HHP; (1) HE; (1) UM	VARIOUS
T4657	DAPONDE SIMPSON ROWE PC	66,939.31	101,290.81	DEC. 2021 & JAN. 2022 LEGAL FEES	VARIOUS
T1180	LANGUAGE LINE SERVICES INC.	61,207.24	119,440.19	JAN. 2022 INTERPRETATION SERVICES	MEMBER SERVICES
T1408	DELL MARKETING L.P.	59,248.01	530,011.03	HARDWARE - 25 LATITUDE 5420 W/DOCKING STATIONS & 16 OPTIPLEX MICO W/ADAPTORS	MIS INFRASTRUCTURE
T5376	KCHCC ****	53,700.00	53,700.00	JAN - JUNE 2022 COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION

KERN·HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T2933	SIERRA PRINTERS, INC ****	53,207.43	59,264.26	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T4585	DELANO UNION SCHOOL DISTRICT ****	50,000.00	50,000.00	COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	48,356.09	72,776.03	DEC. 2021 & JAN. 2022 EDI CLAIM PROCESSING	CLAIMS
T5337	CAZADOR CONSULTING GROUP INC	47,082.70	47,082.70	JAN. 2022 TEMPORARY HELP - (4) MS; (1) UM	VARIOUS
T5022	SVAM INTERNATIONAL INC	43,714.00	89,001.00	NOV. & DEC. 2021 PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T2458	HEALTHCARE FINANCIAL, INC ****	43,500.00	43,500.00	DEC. 2021 PROFESSIONAL SERVICES	ADMINISTRATION
T5340	GARTNER INC ****	42,391.67	42,391.67	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	MIS ADMINISTRATION
T4582	HEALTHX, INC.	41,576.00	83,152.00	FEB. 2022 MAINTENANCE AND SUPPORT FEES - PROVIDER AND MEMBER PORTAL	MIS INFRASTRUCTURE
T5421	PREMIER ACCESS INSURANCE COMPANY	36,464.08	72,630.37	FEB., 2022 EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T5420	PAYPRO ADMINISTRATORS	28,704.89	39,582.60	FSA EMPLOYEE BENEFIT FEB 2022	VARIOUS
T4699	ZEOMEGA	26,850.00	38,850.00	JAN. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T4193	STRIA LLC	26,225.37	73,946.94	JAN. 2022 OCR SERVICES AND PROFESSIONAL SERVICES	VARIOUS
T5333	CENTRAL CALIFORNIA ASTHMA COLLABORATIVE	23,523.70	39,890.49	DEC. 2021 & JAN. 2022 PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T5005	CRAYON SOFTWARE EXPERTS LLC	23,280.84	233,512.45	DEC. 2021 ESD AZURE OVERAGE	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year- to - Date	Description	Department
T3449	CDW GOVERNMENT	23,229.27	23,229.27	HEADSETS, CABLES & ADOBE LICENSES	MIS INFRASTRUCTURE
T1861	CERIDIAN HCM, INC.	23,022.98	50,500.98	DEC. 2021 & JAN. & FEB. 2022 MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T2167	PG&E	22,298.09	43,832.87	FEB 2022 USAGE / UTILITIES	CORPORATE SERVICES
T5292	ALL'S WELL HEALTH CARE SERVICES ****	22,165.40	22,165.40	JAN. 2022 TEMPORARY HELP	VARIOUS
T3011	OFFICE ALLY, INC	20,007.00	39,587.00	JAN. 2022 EDI CLAIM PROCESSING	CLAIMS
T4731	LOGMEIN USA, INC. ****	17,860.81	17,860.81	JAN. 2022 INTERNET SERVICES	MIS INFRASTRUCTURE
T4496	VOX NETWORK SOLUTIONS, INC ****	17,534.37	27,319.17	TELSTRAT LICENSES & ANNUAL HOSTING	MIS INFRASTRUCTURE
T4460	PAYSPAN, INC	16,830.12	35,070.78	JAN. 2022 ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	16,770.00	33,800.00	JAN. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5300	CENTRAL VALLEY OCCUPATION MEDICAL GROUP, INC ****	16,160.00	24,160.00	DEC. 2021 & JAN. 2022 COVID-19 TESTING	HUMAN RESOURCES
T1128	HALL LETTER SHOP	15,202.46	46,233.30	MEMBER COVID -19 FLYER & MAIL PREP & NEW MEMBER PACKETS	VARIOUS
T5411	EVA C BUCH ****	15,127.75	15,127.75	DEC. 2021 & JAN. 2022 RN REMOTE HOURS	UTILIZATION MANAGEMENT-UM
T4165	SHI INTERNATIONAL CO. ****	15,120.28	15,120.28	HARDWARE - 2 JUNNIPER NETWORK SWITCHES WITH SUPPORT, 25 CISCO UNITY CONN & ENHANCEMENT, 75 DOU MFA SECURITY LICENSES	MIS INFRASTRUCTURE
T4563	SPH ANALYTICS	14,755.50	26,127.90	INITIAL 75% 2022 PROVIDER SATISFACTION SURVEYS	MEMBER SERVICES

KERN·HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5145	CCS ENGINEERING FRESNO INC.	13,530.00	31,780.00	FEB. 2022 JANITORIAL & ADDITIONAL DAY PORTER	CORPORATE SERVICES
T5329	RELAY NETWORK, LLC ****	13,333.34	13,333.34	DEC. 2021 & JAN. 2022 TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T1005	COLONIAL LIFE & ACCIDENT	12,307.88	23,816.65	JAN. 2022 LIFE INSURANCE PREMIUM	VARIOUS
T5322	MANINDER KHALSA	11,570.00	23,172.50	JAN. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5434	CHARGEPOINT, INC. ****	10,864.00	10,864.00	EV CHARGERS 2YR MAINTENANCE	CORPORATE SERVICES
T2726	DST PHARMACY SOLUTIONS, INC.	10,350.74	138,566.76	JAN. 2022 PHARMACY CLAIMS	PHARMACY
		4,196,829.30			
	TOTAL VENDORS OVER \$10,000	4,196,829.30			
	TOTAL VENDORS UNDER \$10,000	230,107.56			
	TOTAL VENDOR EXPENSES- FEBRUARY	\$ 4,426,936.86			

Note:
****New vendors over \$10,000 for the month of February

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	982,342.34	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	819,101.21	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T5111	ENTISYS 360	750,171.53	ACROPOLIS ANNUAL LICENSE 2022	MIS INFRASTRUCTURE
T4350	COMPUTER ENTERPRISE INC.	567,130.30	PROFESSIONAL SERVICES / CONSULTING SERVICES	VARIOUS
T1408	DELL MARKETING L.P.	530,011.03	HARDWARE & COMPUTER EQUIPMENT & LICENSE FEES	MIS INFRASTRUCTURE
T4982	NGC US, LLC	472,860.99	PREFUND MEMBER INCENTIVES - COVID 19 INCENTIVE PROGRAM	PROVIDER NETWORK MANAGEMENT
T4391	OMNI FAMILY HEALTH	293,254.60	HEALTH HOMES GRANT	COMMUNITY GRANTS
T5005	CRAYON SOFTWARE EXPERTS LLC	233,512.45	ANNUAL SOFTWARE LICENSE AND ESD AZURE OVERAGE	MIS INFRASTRUCTURE
T4237	FLUIDEDGE CONSULTING, INC.	199,517.10	CONSULTING SERVICES/UPDATE TO STANDARD BUSINESS REPORTING-CALAIM EXPANSION	VARIOUS
T2469	DST HEALTH SOLUTIONS, LLC.	156,427.30	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLEGENGE
T2726	DST PHARMACY SOLUTIONS, INC.	138,566.76	PHARMACY CLAIMS	PHARMACY
T4733	UNITED STAFFING ASSOCIATES	137,955.00	TEMPORARY HELP	VARIOUS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1180	LANGUAGE LINE SERVICES INC.	119,440.19	INTERPRETATION SERVICES	MEMBER SERVICES
T4657	DAPONDE SIMPSON ROWE PC	101,290.81	LEGAL FEES	VARIOUS
T5022	SVAM INTERNATIONAL INC	89,001.00	PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T4582	HEALTHX, INC.	83,152.00	MAINTENANCE AND SUPPORT FEES - PROVIDER AND MEMBER PORTAL	MIS INFRASTRUCTURE
T2584	UNITED STATES POSTAL SVC. - HASLER	80,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T4193	STRIA LLC	73,946.94	OCR SERVICES AND PROFESSIONAL SERVICES	VARIOUS
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	73,600.00	2022 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	72,776.03	EDI CLAIM PROCESSING (EMDEON)	CLAIMS
T5421	PREMIER ACCESS INSURANCE COMPANY	72,630.37	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4686	CENTRIC HEALTH	71,141.74	2021/2022 PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T4963	LINKEDIN CORPORATION	59,650.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T2933	SIERRA PRINTERS, INC	59,264.26	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T5319	CITIUSTECH INC.	56,664.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5376	KCHCC	53,700.00	COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION
T1861	CERIDIAN HCM, INC.	50,500.98	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T4585	DELANO UNION SCHOOL DISTRICT	50,000.00	COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION
T4483	INFUSION AND CLINICAL SERVICES, INC	47,247.89	HEALTH HOMES GRANT	COMMUNITY GRANT
T5337	CAZADOR CONSULTING GROUP INC	47,082.70	TEMPORARY HELP	VARIOUS
T1128	HALL LETTER SHOP	46,233.30	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS	VARIOUS
T2167	PG&E	43,832.87	USAGE / UTILITIES	CORPORATE SERVICES
T2458	HEALTHCARE FINANCIAL, INC ****	43,500.00	PROFESSIONAL SERVICES	ADMINISTRATION
T5340	GARTNER INC ****	42,391.67	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	MIS ADMINISTRATION
T5333	CENTRAL CALIFORNIA ASTHMA COLLABORATIVE	39,890.49	PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T3011	OFFICE ALLY, INC	39,587.00	EDI CLAIM PROCESSING	CLAIMS
T5420	PAYPRO ADMINISTRATORS	39,582.60	FSA EMPLOYEE BENEFIT	VARIOUS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5396	NYMI INC	39,040.00	150 WEARABLES/ SOFTWARE/MAINTENANCE FOR TRACING DEVICES	CORPORATE SERVICES
T4699	ZEOMEGA	38,850.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T4460	PAYSPAN, INC	35,070.78	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	33,800.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5145	CCS ENGINEERING FRESNO INC.	31,780.00	JANITORIAL & ADDITIONAL DAY PORTER	CORPORATE SERVICES
T5426	UNIVERSAL HEALTHCARE SERVICES, INC	28,000.00	PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T4496	VOX NETWORK SOLUTIONS, INC ****	27,319.17	TELSTRAT LICENSES & ANNUAL HOSTING	MIS INFRASTRUCTURE
T4563	SPH ANALYTICS	26,127.90	2021/2022 PROVIDER SATISFACTION SURVEYS	MEMBER SERVICES
T5300	CENTRAL VALLEY OCCUPATION MEDICAL GROUP, INC ****	24,160.00	COVID-19 TESTING	HUMAN RESOURCES
T1005	COLONIAL LIFE & ACCIDENT	23,816.65	LIFE INSURANCE PREMIUM	VARIOUS
T5317	PRESIDIO NETWORKED SOLUTIONS GROUP LLC.	23,612.50	NUTANIX HARDWARE & SOFTWARE - SECURITY PROGRAM ASSESSMENT	MIS INFRASTRUCTURE
T5387	NAVIA BENEFITS SOLUTIONS, INC.	23,347.39	FSA EMPLOYEE PREMIUM & SECTION 125 ADMINISTRATION	VARIOUS
T3449	CDW GOVERNMENT	23,229.27	HEADSETS, CABLES & ADOBE LICENSES	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5322	MANINDER KHALSA	23,172.50	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5292	ALL'S WELL HEALTH CARE SERVICES ****	22,165.40	TEMPORARY HELP	VARIOUS
T4182	THE LAMAR COMPANIES	22,087.00	OUTDOOR ADVERTISEMENT - BILLBOARDS	ADVERTISING
T4501	ALLIED UNIVERSAL SECURITY SERVICES	21,215.00	ONSITE SECURITY	CORPORATE SERVICES
T4708	HEALTH MANAGEMENT ASSOCIATES, INC.	19,118.75	CONSULTING SERVICES	ADMINISTRATION
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	18,321.82	EDI CLAIM PROCESSING	CLAIMS
T4731	LOGMEIN USA, INC. ****	17,860.81	INTERNET SERVICES	MIS INFRASTRUCTURE
T5313	HEALTH LITERACY INNOVATIONS, LLC	17,505.00	LITERACY ADVISOR ANNUAL SOFTWARE LICENSE	MIS INFRASTRUCTURE
T2413	TREK IMAGING INC	16,643.70	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T4503	VISION SERVICE PLAN	15,638.72	EMPLOYEE HEALTH BENEFITS	VARIOUS
T5109	RAND EMPLOYMENT SOLUTIONS	15,411.02	TEMPORARY HELP	VARIOUS
T5411	EVA C BUCH ****	15,127.75	RN REMOTE HOURS	UTILIZATION MANAGEMENT-UM
T4165	SHI INTERNATIONAL CO. ****	15,120.28	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2918	STINSONS	14,846.29	2022 OFFICE SUPPLIES	VARIOUS
T1022	UNUM LIFE INSURANCE CO.	14,399.60	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5121	TPX COMMUNICATIONS	14,316.32	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T5329	RELAY NETWORK, LLC	13,333.34	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T5132	TIME WARNER CABLE LLC	12,996.16	INTERNET SERVICES	MIS INFRASTRUCTURE
T1655	KERN, KKXX, KISV, KGEO, KGFM, KEBT, KZOZ, KKJG, KVEC, KSTT, KRQK, KPAT,	12,000.00	DIGITAL ADS	MARKETING
T2441	LAURA J. BREZINSKI	11,950.00	MARKETING MATERIALS	MARKETING
T4216	NEXSTAR BROADCASTING INC	11,925.00	ADVERTISEMENT - MEDIA	MARKETING
T4792	KP LLC	11,879.28	PROVIDER DIRECTORIES & FORMULARY (SUPPORT/MAINT.)	PHARMACY/PROVIDER RELATIONS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4607	AGILITY RECOVERY SOLUTIONS INC.	11,361.00	PROFESSIONAL SERVICES	ADMINISTRATION
T4873	L5 HEALTHCARE SOLUTIONS, INC	11,192.50	ANNUAL LICENSE AND SUPPORT FEES - CLAIMS AUDIT TOOL	CLAIMS
T5434	CHARGEPOINT, INC. ****	10,864.00	EV CHARGERS 2YR MAINTENANCE	CORPORATE SERVICES
T3986	JACQUELYN S. JANS	10,250.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
		<u>7,615,812.85</u>		
	TOTAL VENDORS OVER \$10,000	7,724,302.47		
	TOTAL VENDORS UNDER \$10,000	276,021.13		
	TOTAL VENDOR EXPENSES-YTD	<u>8,000,323.60</u>		

Note:
****New vendors over \$10,000 for the month of February

KERN·HEALTH SYSTEMS

March AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T4982	NGC US, LLC	615,240.19	1,088,101.18	PREFUND MEMBER INCENTIVES - COVID 19 INCENTIVE PROGRAM	PROVIDER NETWORK MANAGEMENT
T1045	KAISER FOUNDATION HEALTH - HMO	480,662.34	1,463,004.68	MAR. 2022 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE INC.	410,988.91	978,119.21	FEB. 2022 PROFESSIONAL SERVICES / CONSULTING SERVICES	VARIOUS
T4483	INFUSION AND CLINICAL SERVICES, INC	304,662.65	351,910.54	DEC. 2021 HEALTH HOME GRANT, JAN. & FEB. 2022 DIABETIC PROGRAM GRANT & COVID-19 POP UP CLINICS	COMMUNITY GRANT
T1071	CLINICA SIERRA VISTA ****	156,233.30	156,233.30	OCT. & NOV. 2021 HEALTH HOME GRANT, DEC. 2021 & JAN. 2022 PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T2488	THE LINCOLN NATIONAL LIFE INSURANCE ****	111,316.12	111,316.12	JAN. FEB. MAR. 2022 EMPLOYEE HEALTH BENEFITS	VARIOUS
T4353	TWE SOLUTIONS, INC ****	91,450.00	93,041.00	ANNUAL INFORMATION SYSTEMS INTERNAL AUDIT SOFTWARE	MIS INFRASTRUCTURE
T5360	SYNERGY PHARMACY SOLUTIONS INC ****	75,700.00	75,700.00	AUG.2021 - DEC.2021 KOMOTO ASTHMA PROGRAM	POPULATION HEALTH MANAGEMENT
T4733	UNITED STAFFING ASSOCIATES	73,074.08	211,029.08	FEB. & MAR. 2022 TEMPORARY HELP - (8) MS; (1) HHP; (1) HE; (1) UM	VARIOUS
T4052	RAHUL SHARMA ****	61,591.19	61,591.19	FEB. 2022 PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T4237	FLUIDEDGE CONSULTING, INC.	60,210.00	259,727.10	FEB. 2022 & MAR. 2022 CONSULTING SERVICES/UPDATE TO STANDARD BUSINESS REPORTING-CALAIM EXPANSION	VARIOUS

KERN·HEALTH SYSTEMS

March AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5022	SVAM INTERNATIONAL INC	55,659.00	144,660.00	JAN. 2022 & FEB. 2022 PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T1180	LANGUAGE LINE SERVICES INC.	55,353.64	174,793.83	FEB. 2022 INTERPRETATION SERVICES	MEMBER SERVICES
T4737	TEKSYSTEMS, INC ****	48,360.00	48,360.00	JAN., FEB. MAR. 2022 PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T4582	HEALTHX, INC.	41,576.00	124,728.00	MAR. 2022 MAINTENANCE AND SUPPORT FEES - PROVIDER AND MEMBER PORTAL	MIS INFRASTRUCTURE
T4193	STRIA LLC	40,529.43	114,476.37	FEB. 2022 OCR SERVICES AND PROFESSIONAL SERVICES	VARIOUS
T2584	UNITED STATES POSTAL SVC. - HASLER ****	40,000.00	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5107	CITRIX SYSTEMS, INC ****	38,250.00	38,250.00	ANNUAL SERVICE RENEWAL	MIS INFRASTRUCTURE
T5421	PREMIER ACCESS INSURANCE COMPANY	36,925.94	109,556.31	MAR., 2022 EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T5337	CAZADOR CONSULTING GROUP INC	36,793.22	83,875.92	FEB. & MAR. 2022 TEMPORARY HELP - (4) MS; (1) UM	VARIOUS
T5286	BROOKLYNNS BOX INC. ****	30,350.00	30,350.00	AUG. - DEC. 2021, JAN. & FEB. 2022 PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T5325	WADE A MCNAIR ****	30,000.00	30,000.00	LEADERSHIP ACADEMY TRAINING	HUMAN RESOURCES
T4944	CENTRAL VALLEY FARMWORKER FOUNDATION ****	28,600.50	28,600.50	COVID EDUCATION OUTREACH SPECIALIST	PROVIDER NETWORK MANAGEMENT

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March AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T2961	SOLUTION BENCH, LLC ****	27,600.00	27,600.00	2022/2023 ANNUAL M-FILES & SCANFINITY LICENSES SUPPORT	MIS INFRASTRUCTURE
T1005	COLONIAL LIFE & ACCIDENT	24,449.18	48,265.83	FEB. 2022 LIFE INSURANCE PREMIUM	VARIOUS
T3001	MERCER ****	24,000.00	24,000.00	2022 COMPENSATION STUDY SERVICES	HUMAN RESOURCES
T4699	ZEOMEGA	24,000.00	62,850.00	FEB. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	23,509.54	96,285.57	JAN. & FEB. 2022 EDI CLAIM PROCESSING	CLAIMS
T5145	CCS ENGINEERING FRESNO INC.	22,920.00	54,700.00	MAR. 2022 JANITORIAL & ADDITIONAL DAY PORTER	CORPORATE SERVICES
T3011	OFFICE ALLY, INC	22,418.25	62,005.25	FEB. 2022 EDI CLAIM PROCESSING	CLAIMS
T4038	POLYCLINIC MEDICAL CENTER INC ****	22,269.48	22,269.48	NOV. & DEC. 2021 & JAN. 2022 PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T2167	PG&E	20,397.81	64,230.68	MAR 2022 USAGE / UTILITIES	CORPORATE SERVICES
T1861	CERIDIAN HCM, INC.	19,595.47	70,096.45	FEB. & MAR. 2022 MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T4657	DAPONDE SIMPSON ROWE PC	19,415.00	120,705.81	FEB. 2022 LEGAL FEES	VARIOUS
T3092	LINKS FOR LIFE, INC ****	18,600.00	18,600.00	OCT. & NOV. 2021 & JAN. & FEB. 2022 COMMUNITY RESOURCES GRANT PROGRAM	COMMUNITY GRANT

KERN·HEALTH SYSTEMS

March AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T4460	PAYSPAN, INC	18,429.05	53,499.83	FEB. 2022 ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5292	ALL'S WELL HEALTH CARE SERVICES	17,362.31	39,527.71	FEB. & MAR. 2022 TEMPORARY HELP	VARIOUS
T2933	SIERRA PRINTERS, INC	16,501.09	75,765.35	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	15,920.91	835,022.12	JAN. & FEB. 2022 PROFESSIONAL SERVICES & EDI CLAIM PROCESSING	VARIOUS
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	14,040.00	47,840.00	FEB. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5333	CENTRAL CALIFORNIA ASTHMA COLLABORATIVE	13,518.05	53,408.54	JAN. & FEB. 2022 PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T1128	HALL LETTER SHOP	13,411.87	59,645.17	MEMBER COVID -19 FLYER & MAIL PREP & NEW MEMBER PACKETS	VARIOUS
T4708	HEALTH MANAGEMENT ASSOCIATES, INC ****	13,270.00	32,388.75	JAN. & FEB. 2022 CONSULTING SERVICES	ADMINISTRATION
T5109	RAND EMPLOYMENT SOLUTIONS ****	12,687.51	28,098.53	FEB. 2022 TEMPORARY HELP	VARIOUS
T2458	HEALTHCARE FINANCIAL, INC	12,000.00	55,500.00	JAN. & FEB. 2022 PROFESSIONAL SERVICES	ADMINISTRATION
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK ****	12,000.00	17,000.00	2021 AUDIT FEES	FINANCE
T5450	OPEN REEL ****	12,000.00	12,000.00	EMPLOYEE TRAINING VIDEO AND SOFTWARE	HUMAN RESOURCES

KERN·HEALTH SYSTEMS

March AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T2726	DST PHARMACY SOLUTIONS, INC.	10,161.88	148,728.64	FEB. 2022 PHARMACY CLAIMS	PHARMACY
T5322	MANINDER KHALSA	10,283.00	33,455.50	FEB. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T1986	BOYS AND GIRLS CLUB OF BAKERSFIELD ****	10,000.00	10,000.00	DINNER AT THE DERBY SPONSORSHIP	MEDIA & ADVERTISING
		3,394,286.91			
	TOTAL VENDORS OVER \$10,000	3,394,286.91			
	TOTAL VENDORS UNDER \$10,000	320,794.49			
	TOTAL VENDOR EXPENSES- MARCH	\$ 3,715,081.40			

Note:
****New vendors over \$10,000 for the month of March

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	1,463,004.68	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4982	NGC US, LLC	1,088,101.18	PREFUND MEMBER INCENTIVES - COVID 19 INCENTIVE PROGRAM	PROVIDER NETWORK MANAGEMENT
T4350	COMPUTER ENTERPRISE INC.	978,119.21	PROFESSIONAL SERVICES / CONSULTING SERVICES	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	835,022.12	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T5111	ENTISYS 360	750,834.77	ACROPOLIS ANNUAL LICENSE 2022	MIS INFRASTRUCTURE
T1408	DELL MARKETING L.P.	533,481.43	HARDWARE & COMPUTER EQUIPMENT & LICENSE FEES	MIS INFRASTRUCTURE
T4483	INFUSION AND CLINICAL SERVICES, INC	351,910.54	HEALTH HOMES GRANT	COMMUNITY GRANT
T4391	OMNI FAMILY HEALTH	293,254.60	HEALTH HOMES GRANT	COMMUNITY GRANTS
T4237	FLUIDEDGE CONSULTING, INC.	259,727.10	CONSULTING SERVICES/UPDATE TO STANDARD BUSINESS REPORTING-CALAIM EXPANSION	VARIOUS
T5005	CRAYON SOFTWARE EXPERTS LLC	233,512.45	ANNUAL SOFTWARE LICENSE AND ESD AZURE OVERAGE	MIS INFRASTRUCTURE
T4733	UNITED STAFFING ASSOCIATES	211,029.08	TEMPORARY HELP	VARIOUS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1180	LANGUAGE LINE SERVICES INC.	174,793.83	INTERPRETATION SERVICES	MEMBER SERVICES
T2469	DST HEALTH SOLUTIONS, LLC.	156,427.30	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE
T1071	CLINICA SIERRA VISTA ****	156,233.30	HEALTH HOMES GRANT	COMMUNITY GRANTS
T2726	DST PHARMACY SOLUTIONS, INC.	148,728.64	PHARMACY CLAIMS	PHARMACY
T5022	SVAM INTERNATIONAL INC	144,660.00	PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T4582	HEALTHX, INC.	124,728.00	MAINTENANCE AND SUPPORT FEES - PROVIDER AND MEMBER PORTAL	MIS INFRASTRUCTURE
T4657	DAPONDE SIMPSON ROWE PC	120,705.81	LEGAL FEES	VARIOUS
T2584	UNITED STATES POSTAL SVC. - HASLER	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T4193	STRIA LLC	114,476.37	OCR SERVICES AND PROFESSIONAL SERVICES	VARIOUS
T2488	THE LINCOLN NATIONAL LIFE INSURANCE ****	111,316.12	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T5421	PREMIER ACCESS INSURANCE COMPANY	109,556.31	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	96,285.57	EDI CLAIM PROCESSING (EMDEON)	CLAIMS
T4353	TWE SOLUTIONS, INC ****	93,041.00	INTERNAL AUDIT SOFTWARE	MIS INFRASTRUCTURE
T5337	CAZADOR CONSULTING GROUP INC	83,875.92	TEMPORARY HELP	VARIOUS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4686	CENTRIC HEALTH	80,897.80	2021/2022 PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T2933	SIERRA PRINTERS, INC	75,765.35	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T5360	SYNERGY PHARMACY SOLUTIONS INC.****	75,700.00	2021 KOMOTO ASTHMA PROGRAM	POPULATION HEALTH MANAGEMENT
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	73,600.00	2022 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T1861	CERIDIAN HCM, INC.	70,096.45	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T2167	PG&E	64,230.68	USAGE / UTILITIES	CORPORATE SERVICES
T4699	ZEOMEGA	62,850.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T3011	OFFICE ALLY, INC	62,005.25	EDI CLAIM PROCESSING	CLAIMS
T4052	RAHUL SHARMA ****	61,591.19	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T4963	LINKEDIN CORPORATION	59,650.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T1128	HALL LETTER SHOP	59,645.17	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS	VARIOUS
T5319	CITIUSTECH INC.	56,664.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T2458	HEALTHCARE FINANCIAL, INC	55,500.00	PROFESSIONAL SERVICES	ADMINISTRATION
T5145	CCS ENGINEERING FRESNO INC.	54,700.00	JANITORIAL & ADDITIONAL DAY PORTER	CORPORATE SERVICES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5376	KCHCC	53,700.00	COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION
T4460	PAYSPAN, INC	53,499.83	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5333	CENTRAL CALIFORNIA ASTHMA COLLABORATIVE	53,408.54	PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T4585	DELANO UNION SCHOOL DISTRICT	50,000.00	COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION
T4737	TEKSYSTEMS, INC. ****	48,360.00	PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T1005	COLONIAL LIFE & ACCIDENT	48,265.83	LIFE INSURANCE PREMIUM	VARIOUS
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	47,840.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5420	PAYPRO ADMINISTRATORS	43,866.12	FSA EMPLOYEE BENEFIT	VARIOUS
T5340	GARTNER INC	42,391.67	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	MIS ADMINISTRATION
T5292	ALL'S WELL HEALTH CARE SERVICES	39,527.71	TEMPORARY HELP	VARIOUS
T5396	NYMI INC	39,040.00	15 WEARABLES/ SOFTWARE/MAINTENANCE FOR TRACING DEVICES	CORPORATE SERVICES
T5107	CITRIX SYSTEMS, INC.	38,250.00	ANNUAL SERVICE RENEWAL	MIS INFRASTRUCTURE
T5322	MANINDER KHALSA	33,455.50	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T4708	HEALTH MANAGEMENT ASSOCIATES, INC.	32,388.75	CONSULTING SERVICES	ADMINISTRATION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5286	BROOKLYNNS BOX INC. ****	30,350.00	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T5325	WADE A MCNAIR ****	30,000.00	LEADERSHIP ACADEMY TRAINING	HUMAN RESOURCES
T4944	CENTRAL VALLEY FARMWORKER FOUNDATION ****	28,600.50	COVID EDUCATION OUTREACH SPECIALIST	PROVIDER NETWORK MANAGEMENT
T5109	RAND EMPLOYMENT SOLUTIONS	28,098.53	TEMPORARY HELP	VARIOUS
T5426	UNIVERSAL HEALTHCARE SERVICES, INC	28,000.00	PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T4182	THE LAMAR COMPANIES	27,831.00	OUTDOOR ADVERTISEMENT - BILLBOARDS	ADVERTISING
T4501	ALLIED UNIVERSAL SECURITY SERVICES	27,780.17	ONSITE SECURITY	CORPORATE SERVICES
T2961	SOLUTION BENCH, LLC ****	27,600.00	2022/2023 ANNUAL M-FILES & SCANFINITY LICENSES SUPPORT	MIS INFRASTRUCTURE
T4496	VOX NETWORK SOLUTIONS, INC	27,517.53	TELSTRAT LICENSES & ANNUAL HOSTING	MIS INFRASTRUCTURE
T5387	NAVIA BENEFITS SOLUTIONS, INC.	27,262.65	FSA EMPLOYEE PREMIUM & SECTION 125 ADMINISTRATION	VARIOUS
T4563	SPH ANALYTICS	26,127.90	2021/2022 PROVIDER SATISFACTION SURVEYS	MEMBER SERVICES
T3449	CDW GOVERNMENT	24,409.55	HEADSETS, CABLES & ADOBE LICENSES	MIS INFRASTRUCTURE
T5300	CENTRAL VALLEY OCCUPATION MEDICAL GROUP, INC	24,160.00	COVID-19 TESTING	HUMAN RESOURCES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T3001	MERCER ****	24,000.00	PROFESSIONAL SERVICES	HUMAN RESOURCES
T1022	UNUM LIFE INSURANCE CO.	23,922.60	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5317	PRESIDIO NETWORKED SOLUTIONS GROUP LLC.	23,612.50	NUTANIX HARDWARE & SOFTWARE - SECURITY PROGRAM ASSESSMENT	MIS INFRASTRUCTURE
T4165	SHI INTERNATIONAL CO.	23,601.56	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	23,492.92	EDI CLAIM PROCESSING	CLAIMS
T4503	VISION SERVICE PLAN	23,461.22	EMPLOYEE HEALTH BENEFITS	VARIOUS
T4038	POLYCLINIC MEDICAL CENTER, INC ****	22,269.48	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T5121	TPX COMMUNICATIONS	21,648.65	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T5329	RELAY NETWORK, LLC	20,000.01	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T5132	TIME WARNER CABLE LLC	19,504.05	INTERNET SERVICES	MIS INFRASTRUCTURE
T4216	NEXSTAR BROADCASTING INC	18,875.00	ADVERTISEMENT - MEDIA	MARKETING
T3092	LINKS FOR LIFE, INC. ****	18,600.00	COMMUNITY RESOURCES GRANT PROGRAM	COMMUNITY GRANT

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2918	STINSONS	18,426.88	2022 OFFICE SUPPLIES	VARIOUS
T2413	TREK IMAGING INC	18,170.76	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T4731	LOGMEIN USA, INC.	17,860.81	INTERNET SERVICES	MIS INFRASTRUCTURE
T5313	HEALTH LITERACY INNOVATIONS, LLC	17,505.00	LITERACY ADVISOR ANNUAL SOFTWARE LICENSE	MIS INFRASTRUCTURE
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK ****	17,000.00	2021 AUDIT FEES	FINANCE
T4652	BAKERSFIELD SYMPHONY ORCHESTRA ****	16,666.66	COMMUNITY SPONSORSHIP	ADMINISTRATION
T2441	LAURA J. BREZINSKI	16,000.00	MARKETING MATERIALS	MARKETING
T5377	TELEHEALTHDOCS MEDICAL GROUP ****	15,754.78	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T1272	COFFEY COMMUNICATIONS INC. ****	15,721.23	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH EDUCATION/MEDIA & ADVERTISING
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC ****	15,560.00	ADVERTISEMENT - MEDIA	MARKETING
T3986	JACQUELYN S. JANS	15,500.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
T4607	AGILITY RECOVERY SOLUTIONS INC.	15,148.00	PROFESSIONAL SERVICES	ADMINISTRATION
T5411	EVA C BUCH	15,127.75	RN REMOTE HOURS	UTILIZATION MANAGEMENT-UM

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4792	KP LLC	14,963.92	PROVIDER DIRECTORIES & FORMULARY (SUPPORT/MAINT.)	PHARMACY/PROVIDER RELATIONS
T4785	COMMGAP ****	12,945.00	INTERPRETATION SERVICES	HEALTH EDUCATION
T1655	KERN, KKXX, KISV, KGEO, KGFM, KEBT, KZOZ, KKJG, KVEC, KSTT, KRQK, KPAT,	12,000.00	DIGITAL ADS	MARKETING
T5450	OPEN REEL ****	12,000.00	EMPLOYEE TRAINING EQUIPMENT	HUMAN RESOURCES
T5408	MARY HARRIS ****	11,715.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T2446	AT&T MOBILITY ****	11,333.52	CELLULAR PHONE/INTERNET USAGE	MIS INFRASTRUCTURE
T4873	L5 HEALTHCARE SOLUTIONS, INC	11,192.50	ANNUAL LICENSE AND SUPPORT FEES - CLAIMS AUDIT TOOL	CLAIMS
T5434	CHARGEPOINT, INC.	10,864.00	EV CHARGERS 2YR MAINTENANCE	CORPORATE SERVICES
T5336	TEAMDYNAMIX SOLUTIONS LLC ****	10,306.00	SOFTWARE LICENSE	MIS INFRASTRUCTURE
T1986	BOYS AND GIRLS CLUB OF BAKERSFIELD ****	10,000.00	COMMUNITY SPONSORSHIP	MARKETING
		11,242,203.30		
	TOTAL VENDORS OVER \$10,000	11,242,203.30		
	TOTAL VENDORS UNDER \$10,000	364,712.08		
	TOTAL VENDOR EXPENSES-YTD	11,606,915.38		

Note:
****New vendors over \$10,000 for the month of March

KERN·HEALTH SYSTEMS

April AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T4391	OMNI FAMILY HEALTH ****	643,208.90	936,463.50	JAN, & FEB. 2022 HEALTH HOMES GRANT	COMMUNITY GRANTS
T1045	KAISER FOUNDATION HEALTH - HMO	501,487.85	1,964,492.53	APR. 2022 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE INC.	348,381.60	1,326,500.81	FEB. & MAR. 2022 PROFESSIONAL SERVICES / CONSULTING SERVICES	VARIOUS
T4982	NGC US, LLC	315,000.00	1,403,101.18	PREFUND MEMBER INCENTIVES - COVID 19 INCENTIVE PROGRAM	PROVIDER NETWORK MANAGEMENT
T4483	INFUSION AND CLINICAL SERVICES, INC	207,415.52	559,326.06	FEB. 2022 HEALTH HOME GRANT	COMMUNITY GRANT
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	87,681.22	922,703.34	JAN., FEB. & MAR. 2022 PROFESSIONAL SERVICES & EDI CLAIM PROCESSING	VARIOUS
T1408	DELL MARKETING LP. ****	77,682.38	611,163.81	HARDWARE - 5 7760 W/DOCKING STATIONS & 18 LATITUDE 5420 LAPTOPS W/MONITORS	MIS INFRASTRUCTURE
T1180	LANGUAGE LINE SERVICES INC.	68,776.65	243,570.48	MAR. 2022 INTERPRETATION SERVICES	MEMBER SERVICES
T4699	ZEOMEGA	67,538.46	130,388.46	MAR. & APR. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T4737	TEKSYSTEMS, INC	55,791.00	104,151.00	JAN. & MAR. 2022 PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T4733	UNITED STAFFING ASSOCIATES	53,251.78	264,280.86	MAR. & APR. 2022 TEMPORARY HELP - (11) MS; (1) HHP; (1) HE	VARIOUS
T3001	MERCER	52,000.00	76,000.00	2022 COMPENSATION STUDY SERVICES	HUMAN RESOURCES
T4193	STRIA LLC	44,332.64	158,809.01	FEB. & MAR. 2022 OCR SERVICES AND PROFESSIONAL SERVICES	VARIOUS

KERN·HEALTH SYSTEMS

April AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T2488	THE LINCOLN NATIONAL LIFE INSURANCE	41,505.64	152,821.76	APR. 2022 EMPLOYEE HEALTH BENEFITS	VARIOUS
T5447	PROSPHIRE, LLC ****	38,000.00	38,000.00	CONSULTING - CLINICAL ADMINISTRATOR STAFF AUGMENTATION	UTILIZATION MANAGEMENT
T5421	PREMIER ACCESS INSURANCE COMPANY	37,637.97	147,194.28	APR. 2022 EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4237	FLUIDEDGE CONSULTING, INC.	36,440.00	296,167.10	FEB. 2022 & MAR. 2022 CONSULTING SERVICES/UPDATE TO STANDARD BUSINESS REPORTING-CALAIM EXPANSION	VARIOUS
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	35,750.00	83,590.00	MAR. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5435	TEGRIA SERVICES GROUP - US, INC ****	33,500.00	33,500.00	FEB. & MAR. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5322	MANINDER KHALSA	30,940.00	64,395.50	MAR. 2022 PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5337	CAZADOR CONSULTING GROUP INC	30,587.14	114,463.06	MAR. & APR. 2022 TEMPORARY HELP - (1) MS; (1) UM; (1) QI; (1) IT	VARIOUS
T5022	SVAM INTERNATIONAL INC	30,555.00	175,215.00	MAR. 2022 PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T2509	USPS ****	29,202.33	29,467.33	FUND MAILING PERMIT #88	CORPORATE SERVICES
T3011	OFFICE ALLY, INC	26,378.00	88,383.25	MAR. 2022 EDI CLAIM PROCESSING	CLAIMS
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	25,638.61	121,924.18	MAR. 2022 EDI CLAIM PROCESSING	CLAIMS

KERN·HEALTH SYSTEMS

April AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5360	SYNERGY PHARMACY SOLUTIONS INC	25,600.00	101,300.00	JAN. & FEB. 2022 KOMOTO ASTHMA PROGRAM	POPULATION HEALTH MANAGEMENT
T5275	CREATIVE FINANCIAL STAFFING, LLC ****	24,950.80	24,950.80	RECRUITMENT FEE - BUSINESS INTELLIGENCE ANALYST IV	HUMAN RESOURCES
T5480	PRESS GANEY ASSOCIATES LLC ****	22,500.00	22,500.00	50% DEPOSIT MEMBER SATISFACTION SURVEY CAHPS	ADMINISTRATION
T4452	WELLS FARGO****	19,388.19	96,683.66	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T2167	PG&E	21,498.75	85,729.43	APR 2022 USAGE / UTILITIES	CORPORATE SERVICES
T5145	CCS ENGINEERING FRESNO INC.	18,750.00	73,450.00	APR. 2022 JANITORIAL & ADDITIONAL DAY PORTER	CORPORATE SERVICES
T5292	ALL'S WELL HEALTH CARE SERVICES	13,318.32	52,846.03	MAR. & APR. 2022 TEMPORARY HELP (1) MS; (1) UM	VARIOUS
T4708	HEALTH MANAGEMENT ASSOCIATES, INC	13,025.00	45,413.75	JAN. & FEB. 2022 CONSULTING SERVICES	ADMINISTRATION
T4265	SIERRA SCHOOL EQUIPMENT COMPANY ****	12,919.54	12,919.54	LOBBY FURNITURE - LAMINATE WALL PANEL & STORAGE CABINET/CREDENZA	CORPORATE SERVICES
T2938	SAP AMERICA, INC ****	12,308.32	12,308.32	SAP BUSINESS OBJECTS SOFTWARE ANNUAL MAINTENANCE FEE	BUSINESS INTELLIGENCE
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC ****	11,970.00	27,530.00	MAR. 2022 COVID-19 TELEVISION ADS	MARKETING

KERN·HEALTH SYSTEMS

April AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T3449	CDW GOVERNMENT ****	11,887.25	36,296.80	ADOBE TEAM LICENSING	MIS INFRASTRUCTURE
T5109	RAND EMPLOYMENT SOLUTIONS	10,227.54	38,326.07	MAR. & APR. 2022 TEMPORARY HELP (1) MS; (1) HE	VARIOUS
T2726	DST PHARMACY SOLUTIONS, INC.	10,221.47	158,950.11	MAR. 2022 PHARMACY CLAIMS	PHARMACY
T2458	HEALTHCARE FINANCIAL, INC	10,000.00	65,500.00	FEB. 2022 PROFESSIONAL SERVICES	ADMINISTRATION
		3,157,247.87			
	TOTAL VENDORS OVER \$10,000	3,157,247.87			
	TOTAL VENDORS UNDER \$10,000	297,468.59			
	TOTAL VENDOR EXPENSES- APRIL	\$ 3,454,716.46			

Note:
****New vendors over \$10,000 for the month of April

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	1,964,492.53	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4982	NGC US, LLC	1,403,101.18	PREFUND MEMBER INCENTIVES - COVID 19 INCENTIVE PROGRAM	PROVIDER NETWORK MANAGEMENT
T4350	COMPUTER ENTERPRISE INC.	1,326,500.81	PROFESSIONAL SERVICES / CONSULTING SERVICES	VARIOUS
T4391	OMNI FAMILY HEALTH	936,463.50	HEALTH HOMES GRANT	COMMUNITY GRANTS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC.	922,703.34	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T5111	ENTISYS 360	750,834.77	ACROPOLIS ANNUAL LICENSE 2022	MIS INFRASTRUCTURE
T1408	DELL MARKETING L.P.	611,163.81	HARDWARE & COMPUTER EQUIPMENT & LICENSE FEES	MIS INFRASTRUCTURE
T4483	INFUSION AND CLINICAL SERVICES, INC	559,326.06	HEALTH HOMES GRANT	COMMUNITY GRANT
T4237	FLUIDEDGE CONSULTING, INC.	296,167.10	CONSULTING SERVICES/UPDATE TO STANDARD BUSINESS REPORTING-CALAIM EXPANSION	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	264,280.86	TEMPORARY HELP	VARIOUS
T1180	LANGUAGE LINE SERVICES INC.	243,570.48	INTERPRETATION SERVICES	MEMBER SERVICES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5005	CRAYON SOFTWARE EXPERTS LLC	233,512.45	ANNUAL SOFTWARE LICENSE AND ESD AZURE OVERAGE	MIS INFRASTRUCTURE
T5022	SVAM INTERNATIONAL INC	175,215.00	PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T2726	DST PHARMACY SOLUTIONS, INC.	158,950.11	PHARMACY CLAIMS	PHARMACY
T4193	STRIA LLC	158,809.01	OCR SERVICES AND PROFESSIONAL SERVICES	VARIOUS
T2469	DST HEALTH SOLUTIONS, LLC.	156,427.30	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE
T1071	CLINICA SIERRA VISTA	156,233.11	HEALTH HOMES GRANT	COMMUNITY GRANTS
T2488	THE LINCOLN NATIONAL LIFE INSURANCE	152,821.76	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T5421	PREMIER ACCESS INSURANCE COMPANY	147,194.28	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4699	ZEOMEGA	130,388.46	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT
T4582	HEALTHX, INC.	124,728.00	MAINTENANCE AND SUPPORT FEES - PROVIDER AND MEMBER PORTAL	MIS INFRASTRUCTURE
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	121,924.18	EDI CLAIM PROCESSING (EMDEON)	CLAIMS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4657	DAPONDE SIMPSON ROWE PC	120,705.81	LEGAL FEES	VARIOUS
T2584	UNITED STATES POSTAL SVC. - HASLER	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5337	CAZADOR CONSULTING GROUP INC	114,463.06	TEMPORARY HELP	VARIOUS
T4737	TEKSYSTEMS, INC.	104,151.00	PROFESSIONAL SERVICES	IT BUSINESS INTELLIGENCE
T5360	SYNERGY PHARMACY SOLUTIONS INC.	101,300.00	2021 KOMOTO ASTHMA PROGRAM	POPULATION HEALTH MANAGEMENT
T4452	WELLS FARGO****	96,683.66	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T4353	TWE SOLUTIONS, INC	93,590.40	INTERNAL AUDIT SOFTWARE	MIS INFRASTRUCTURE
T3011	OFFICE ALLY, INC	88,383.25	EDI CLAIM PROCESSING	CLAIMS
T2167	PG&E	85,729.43	USAGE / UTILITIES	CORPORATE SERVICES
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	83,590.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T4686	CENTRIC HEALTH	80,897.80	2021/2022 PROVIDER GRANT PROGRAM	COMMUNITY GRANTS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T3001	MERCER	76,000.00	PROFESSIONAL SERVICES	HUMAN RESOURCES
T2933	SIERRA PRINTERS, INC	75,765.35	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	73,600.00	2022 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T5145	CCS ENGINEERING FRESNO INC.	73,450.00	JANITORIAL & ADDITIONAL DAY PORTER	CORPORATE SERVICES
T1861	CERIDIAN HCM, INC.	70,096.45	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
WT/ACH	USPS ****	70,000.00	FUND KHS POSTAL ONE/EPS ACCOUNT	CORPORATE SERVICES
T1128	HALL LETTER SHOP	68,593.83	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS	VARIOUS
T2458	HEALTHCARE FINANCIAL, INC	65,500.00	PROFESSIONAL SERVICES	ADMINISTRATION
T5322	MANINDER KHALSA	64,395.50	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T4963	LINKEDIN CORPORATION	63,954.00	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4052	RAHUL SHARMA	61,591.19	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T5333	CENTRAL CALIFORNIA ASTHMA COLLABORATIVE	61,559.59	PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T5319	CITIUSTECH INC.	56,664.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T5376	KCHCC	53,700.00	COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION
T4460	PAYSPAN, INC	53,499.83	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5292	ALL'S WELL HEALTH CARE SERVICES	52,846.03	TEMPORARY HELP	VARIOUS
T4585	DELANO UNION SCHOOL DISTRICT	50,000.00	COVID-19 VACCINE CAMPAIGN GRANT	HEALTH EDUCATION
T1005	COLONIAL LIFE & ACCIDENT	48,265.83	LIFE INSURANCE PREMIUM	VARIOUS
T4708	HEALTH MANAGEMENT ASSOCIATES, INC.	45,413.75	CONSULTING SERVICES	ADMINISTRATION
T5420	PAYPRO ADMINISTRATORS	44,706.12	FSA EMPLOYEE BENEFIT	VARIOUS
T5340	GARTNER INC	42,391.67	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	MIS ADMINISTRATION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5396	NYMI INC	39,040.00	15 WEARABLES/ SOFTWARE/MAINTENANCE FOR TRACING DEVICES	CORPORATE SERVICES
T5109	RAND EMPLOYMENT SOLUTIONS	38,326.07	TEMPORARY HELP	VARIOUS
T5107	CITRIX SYSTEMS, INC.	38,250.00	ANNUAL SERVICE RENEWAL	MIS INFRASTRUCTURE
T5447	PROSPHIRE, LLC ****	38,000.00	CONSULTING - CLINICAL ADMINISTRATOR STAFF AUGMENTATION	UTILIZATION MANAGEMENT
T3449	CDW GOVERNMENT	36,296.80	HEADSETS, CABLES & ADOBE LICENSES	MIS INFRASTRUCTURE
T5435	TEGRIA SERVICES GROUP - US, INC. ****	33,500.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T5300	CENTRAL VALLEY OCCUPATION MEDICAL GROUP, INC	33,440.00	COVID-19 TESTING	HUMAN RESOURCES
T4165	SHI INTERNATIONAL CO.	32,462.06	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE
T1022	UNUM LIFE INSURANCE CO.	32,138.80	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T4503	VISION SERVICE PLAN	31,531.87	EMPLOYEE HEALTH BENEFITS	VARIOUS
T5286	BROOKLYNNS BOX INC.	30,350.00	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5325	WADE A MCNAIR	30,000.00	LEADERSHIP ACADEMY TRAINING	HUMAN RESOURCES
T2509	USPS ****	29,467.33	FUND MAILING PERMIT #88	CORPORATE SERVICES
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	29,418.84	EDI CLAIM PROCESSING	CLAIMS
T4038	POLYCLINIC MEDICAL CENTER, INC	29,068.68	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T5121	TPX COMMUNICATIONS	28,885.72	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T4944	CENTRAL VALLEY FARMWORKER FOUNDATION	28,600.50	COVID EDUCATION OUTREACH SPECIALIST	PROVIDER NETWORK MANAGEMENT
T5387	NAVIA BENEFITS SOLUTIONS, INC.	28,207.23	FSA EMPLOYEE PREMIUM & SECTION 125 ADMINISTRAT VARIOUS	
T5426	UNIVERSAL HEALTHCARE SERVICES, INC	28,000.00	PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T4182	THE LAMAR COMPANIES	27,831.00	OUTDOOR ADVERTISEMENT - BILLBOARDS	ADVERTISING
T4501	ALLIED UNIVERSAL SECURITY SERVICES	27,780.17	ONSITE SECURITY	CORPORATE SERVICES
T4496	VOX NETWORK SOLUTIONS, INC	27,616.71	TELSTRAT LICENSES & ANNUAL HOSTING	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2961	SOLUTION BENCH, LLC	27,600.00	2022/2023 ANNUAL M-FILES & SCANFINITY LICENSES SUPPORT	MIS INFRASTRUCTURE
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC	27,530.00	ADVERTISEMENT - MEDIA	MARKETING
T4563	SPH ANALYTICS	26,127.90	2021/2022 PROVIDER SATISFACTION SURVEYS	MEMBER SERVICES
T5132	TIME WARNER CABLE LLC	26,005.51	INTERNET SERVICES	MIS INFRASTRUCTURE
T5275	CREATIVE FINANCIAL STAFFING, LLC. ****	24,950.80	RECRUITMENT FEES	HUMAN RESOURCES
T5317	PRESIDIO NETWORKED SOLUTIONS GROUP LLC.	23,612.50	NUTANIX HARDWARE & SOFTWARE - SECURITY PROGRAM ASSESSMENT	MIS INFRASTRUCTURE
T2918	STINSONS	23,148.10	2022 OFFICE SUPPLIES	VARIOUS
T4607	AGILITY RECOVERY SOLUTIONS INC.	22,722.00	PROFESSIONAL SERVICES	ADMINISTRATION
T5480	PRESS GANEY ASSOCIATES LLC ****	22,500.00	PROVIDER AND MEMBER SATISFACTION SURVEYS	VARIOUS
T2441	LAURA J. BREZINSKI	20,050.00	MARKETING MATERIALS	MARKETING

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5377	TELEHEALTHDOCS MEDICAL GROUP	21,027.06	PROVIDER GRANT PROGRAM 2021-2022	COMMUNITY GRANT
T2413	TREK IMAGING INC	20,994.19	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T3986	JACQUELYN S. JANS	20,750.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
T5329	RELAY NETWORK, LLC	20,000.01	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T4792	KP LLC	19,233.81	PROVIDER DIRECTORIES & FORMULARY (SUPPORT/MAINT.)	PHARMACY/PROVIDER RELATIONS
T4216	NEXSTAR BROADCASTING INC	18,875.00	ADVERTISEMENT - MEDIA	MARKETING
T3092	LINKS FOR LIFE, INC.	18,600.00	COMMUNITY RESOURCES GRANT PROGRAM	COMMUNITY GRANT
T4785	COMMGAP	18,493.75	INTERPRETATION SERVICES	HEALTH EDUCATION
T4731	LOGMEIN USA, INC.	17,860.81	INTERNET SERVICES	MIS INFRASTRUCTURE
T5313	HEALTH LITERACY INNOVATIONS, LLC	17,505.00	LITERACY ADVISOR ANNUAL SOFTWARE LICENSE	MIS INFRASTRUCTURE
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK	17,000.00	2021 AUDIT FEES	FINANCE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4652	BAKERSFIELD SYMPHONY ORCHESTRA	16,666.66	COMMUNITY SPONSORSHIP	ADMINISTRATION
T5408	MARY HARRIS	16,365.00	PROFESSIONAL SERVICES	UTILIZATION MANAGEMENT-UM
T2969	AMERICAN BUSINESS MACHINES INC ****	16,243.59	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T1272	COFFEY COMMUNICATIONS INC.	15,721.23	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH EDUCATION/MEDIA & ADVERTISING
T2446	AT&T MOBILITY	15,195.43	CELLULAR PHONE/INTERNET USAGE	MIS INFRASTRUCTURE
T5411	EVA C BUCH	15,127.75	RN REMOTE HOURS	UTILIZATION MANAGEMENT-UM
T4265	SIERRA SCHOOL EQUIPMENT COMPANY ****	12,919.54	OFFICE FURNITURE	CORPORATE SERVICES
T1986	BOYS AND GIRLS CLUB OF BAKERSFIELD	12,500.00	COMMUNITY SPONSORSHIP	MARKETING
T2938	SAP AMERICA, INC ****	12,308.32	SAP BUSINESS OBJECTS SOFTWARE ANNUAL MAINTENANCE FEE	BUSINESS INTELLIGENCE
T5401	KERN MEDICAL SUPPLY, LLC ****	12,262.15	2021/2022 PROVIDER GRANT PROGRAM	COMMUNITY GRANTS
T4059	KERN VALLEY HEALTHCARE DISTRICT ****	12,243.79	2022 PROVIDER QUALITY CARE GRANT	COMMUNITY GRANTS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$10,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4514	A.J. KLEIN, INC. T.DENATALE, B. GOLDNER ****	12,067.50	LEGAL FEES	ADMINISTRATION
T1655	KERN, KKXX, KISV, KGEO, KGFM, KEBT, KZOZ, KKJG, KVEC, KSTT, KRQK, KPAT,	12,000.00	DIGITAL ADS	MARKETING
T5450	OPEN REEL	12,000.00	EMPLOYEE TRAINING EQUIPMENT	HUMAN RESOURCES
T1152	MICHAEL K. BROWN LANDSCAPE & MAINTENANCE CO. II	11,319.11	2022 BUILDING MAINTENANCE	CORPORATE SERVICE
T4873	L5 HEALTHCARE SOLUTIONS, INC	11,192.50	ANNUAL LICENSE AND SUPPORT FEES - CLAIMS AUDIT TOOL	CLAIMS
T5434	CHARGEPOINT, INC.	10,864.00	EV CHARGERS 2YR MAINTENANCE	CORPORATE SERVICES
T5336	TEAMDYNAMIX SOLUTIONS LLC	10,306.00	SOFTWARE LICENSE	MIS INFRASTRUCTURE
		14,746,396.44		
	TOTAL VENDORS OVER \$10,000	14,746,396.44		
	TOTAL VENDORS UNDER \$10,000	462,530.87		
	TOTAL VENDOR EXPENSES-YTD	15,208,927.31		

Note:
****New vendors over \$10,000 for the month of April

Vendor Name	Contract Amount	Budgeted	Department	Department Head	Services that this vendor will provide to KHS	Effective Date	Termination Date
January							
FluidEdge	\$50,000.00	Yes	PNM	Emily Duran	Interim Program Manager for ECM and PNM dept. (Katie Sykes)	1/3/2022	3/31/2022
CBEI	\$93,555.00	Yes	PM	La Vonne Banks	Project Manager/Scrum Master professional resources (Mark Stepko)	1/3/2022	4/30/2022
HD Dynamics	\$53,760.00	Yes	PNM	Emily Duran	Support and consulting hours for CRM for HHP	1/3/2022	12/31/2022
Synplr	\$35,700.00	Yes	IT	Richard Pruitt	Annual support for Cactus SaaS & DEA licenses	1/6/2022	1/5/2023
Mercer	\$95,000.00	Yes	HR	Anita Martin	Compensation study for 75 KHS jobs	1/20/2022	12/31/2022
KP	\$35,000.00	Yes	HE	Isabel Silva	Prenatal, postpartum, and COVID guides insert mailing	1/2/2022	12/31/2022
Lamar	\$37,336.00	Yes	MRK	Louie Iurriria	5 Billboard Advertisement	1/24/2022	1/23/2023
Jacquelyn Jans	\$63,000.00	Yes	MRK	Louie Iurriria	Marketing and corporate image consultant	1/2/2022	12/31/2022
Poppyrock	\$99,600.00	Yes	MRK	Louie Iurriria	Graphic design for KHS/KFHC members and provider	1/2/2022	12/31/2023
February							
Gartner	\$42,391.67	Yes	IT	Richard Pruitt	Individual Access Advisor license	2/1/2022	1/31/2023
MKB Landscaping	\$30,800.00	Yes	CS	Alonso Hurtado	Weekly landscaping services	2/10/2022	2/9/2023
Dell	\$56,799.22	Yes	IT	Richard Pruitt	Dell laptops (18), Docking Stations (18), and monitors (36)	2/9/2022	2/8/2026
Coffey Communications	\$70,000.00	Yes	HE	Isabel Silva	Provider Directory Print agreement	2/15/2022	2/14/2023
ZeOmega	\$57,818.70	Yes	IT	Richard Pruitt	Member portal implementation	2/9/2022	12/31/2022
March							
Wade McNair	\$30,000.00	Yes	HR	Anita Martin	Leadership Academy Training for new and experienced leaders	3/1/2022	6/17/2022
Ceridian	\$34,170.00	Yes	HR	Anita Martin	Additional 201 bulk of hours for project driven work and configurations	3/10/2022	3/9/2023
HC2	\$54,756.00	Yes	PNM	Emily Duran	Needs assessment for CalAIM initiatives	3/10/2022	3/9/2023
April							
TWE Solutions	\$91,450.00	Yes	IT	Richard Pruitt	1,355 Cortex XDR Pro licenses and 100 Annual Forensics licenses	4/29/2022	4/29/2023
Citrix	\$38,250.00	Yes	IT	Richard Pruitt	403 Citrix ADC Premium Edition and Desktop licenses	4/2/2022	4/1/2023
SSI Group, LLC	\$56,000.00	Yes	Claims	Robin Dow-Morales	EDI claims and electronic transactions	4/4/2022	4/3/2024
FluidEdge	\$67,200.00	Yes	PNM	Emily Duran	Interim Program Manager, Katie Sykes	4/2/2022	6/30/2022
Dell	\$53,328.33	Yes	IT	Richard Pruitt	25 Dell 5420 Laptops and 25 Docking stations	4/21/2022	4/20/2026
Cognizant	\$54,000.00	Yes	IT	Richard Pruitt	Claims Integrity Implementation for Zelis	4/21/2022	3/20/2025
Coffey Communications	\$89,360.00	Yes	MRK	Louie Iurriria	KHS Digital platform agreement	4/1/2022	3/31/2023

2022 TECHNOLOGY CONSULTING RESOURCES													REMAINING					
ITEM #	PROJECT Name	CAV/EXP	BUDGET	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD	TOTAL	BALANCE
1	Community Based Organization Referral System	CA	\$370,080	\$15,440	\$30,360	\$20,160	\$20,160										\$86,120	\$283,960
2	Medical Management/Fraud, Waste, and Abuse Programs	CA	\$500,000	\$21,120	\$35,798	\$25,066	\$17,472										\$99,456	\$400,544
3	Claims Workflow Conversion (QWTF)	CA	\$472,800		\$8,826	\$51,501	\$57,335										\$117,662	\$355,138
4	Data Linage System	CA	\$184,800	\$17,472	\$0	\$19,320	\$0										\$36,792	\$148,008
5	Analytic Software (Power BI) Migration	CA	\$124,800														\$0	\$124,800
6	Communication Software Replacement	CA	\$124,800														\$0	\$124,800
8	Staff Augmentation	EXP	\$7,393,315	\$409,082	\$359,294	\$356,945	\$344,059										\$1,469,380	\$5,923,935
Totals:			\$9,167,595	\$463,114	\$434,278	\$472,992	\$439,026	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,809,410	\$7,358,185	

Updated 5/12/22

KHS Finance Committee Meeting, June 10, 2022

KERN HEALTH SYSTEMS

2022 BUDGETED FTE BY DEPARTMENT

CC	DEPARTMENT	2022 Budgeted FTE ADDITIONS	2022 Budgeted Dollar Amount	JAN 2022	FEB 2022	MARCH 2022	APRIL 2022	MAY 2022	JUNE 2022	JULY 2022	AUGUST 2022	SEPT 2022	OCT 2022	NOV 2022	DEC 2022	TOTAL 2022	Remaining Balance
220	INFORMATION TECHNOLOGY	2	332,948	-	-	11,985	13,986									25,971	306,977
221	BUSINESS INTELLIGENCE	1	99,502	-	-	-	-									-	99,502
222	ENTERPRISE DEVELOPMENT	3	499,425	-	-	-	-									-	499,425
230	CLAIMS	2	163,395	-	-	-	-									-	163,395
314	ENHANCED CARE MANAGEMENT	1	88,105	-	-	-	5,037									5,037	83,068
316	POPULATION HEALTH MANAGEMENT	6	532,141	-	-	-	-									-	532,141
311	QUALITY IMPROVEMENT	1	113,819	-	-	-	-									-	113,819
312	HEALTH EDUCATION	3	288,098	-	-	1,519	5,994									7,513	280,585
317	COMMUNITY SUPPORT SERVICES	2	119,270	-	-	-	6,113									6,113	113,157
320	PROVIDER NETWORK MANAGEMENT	1	84,838	-	-	-	2,492									2,492	82,346
330	MEMBER SERVICES/ENGAGEMENT	6	482,067	-	-	-	2,990									2,990	479,077
360	COMPLIANCE & REGULATORY AFFAIRS	2	227,490	-	-	7,428	7,451									14,879	212,611
510	HUMAN RESOURCES	1	95,039	-	6,516	7,702	6,402									20,620	74,418
TOTAL		31	3,126,136	0	6,516	28,634	50,465	0	0	0	0	0	0	0	0	85,615	3,040,521

Major Organ Transplant Update

Evaluati

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TOTAL 162



