



**KERN HEALTH
SYSTEMS**

**FINANCE COMMITTEE
MEETING**

Friday, June 7, 2024

at

8:30 a.m.

**Kern Health Systems
2900 Buck Owens Blvd.
1st Floor – Board Room
Bakersfield, CA 93308**

For more information, call (661) 664-5000

AGENDA

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, June 7, 2024

8:30 A.M.

All agenda item supporting documentation is available for public review at Kern Health Systems in the Administration Department, 2900 Buck Owens Boulevard, Bakersfield, CA 93308 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, following the posting of the agenda. Any supporting documentation that relates to an agenda item for an open session of any regular meeting that is distributed after the agenda is posted and prior to the meeting will also be available for review at the same location.

**PLEASE REMEMBER TO TURN OFF ALL CELL PHONES AND ELECTRONIC DEVICES
DURING MEETING.**

COMMITTEE TO RECONVENE

Members: Elliott, Bowers, McGlew, Turnipseed, Watson
ROLL CALL:

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" ARE CONSIDERED TO BE ROUTINE AND NON-CONTROVERSIAL BY KERN HEALTH SYSTEMS STAFF. THE "CA" REPRESENTS THE CONSENT AGENDA. CONSENT ITEMS WILL BE CONSIDERED FIRST AND MAY BE APPROVED BY ONE MOTION IF NO MEMBER OF THE COMMITTEE OR AUDIENCE WISHES TO COMMENT OR ASK QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED BY ANYONE, THE ITEM WILL BE REMOVED FROM THE CONSENT AGENDA AND WILL BE CONSIDERED IN LISTED SEQUENCE WITH AN OPPORTUNITY FOR ANY MEMBER OF THE PUBLIC TO ADDRESS THE COMMITTEE CONCERNING THE ITEM BEFORE ACTION IS TAKEN.

STAFF RECOMMENDATION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))
- CA-3) Minutes for Kern Health Systems Finance Committee meeting on April 12, 2024 -
APPROVE
- 4) Report from the Milliman actuary firm regarding capital reserves and liquidity (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 5) Report on Kern Health Systems investment portfolio for the first quarter ending March 31, 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 6) Proposed renewal and binding of insurance coverages for crime, excess crime, property, fiduciary liability, cyber insurance, excess cyber insurance, managed care errors and omissions, flood insurance and deadly weapon response program from July 1, 2024 through June 30, 2025 (Fiscal Impact: \$800,000 Estimated; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 7) Proposed renewal and binding of employee benefit plans for medical (self-funded), vision, dental, life insurance, short-term and long-term disability, and long-term care effective January 1, 2025 (Fiscal Impact: \$11,000,000 Estimated; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 8) Proposed Agreement with Office Ally, LLC, to process and submit electronic medical claims from providers and institutions directly to KHS, from June 22, 2024 through June 21, 2027, in an amount not to exceed \$0.21 per claim (Fiscal Impact: \$556,500 estimated annually; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS

- 9) Report on Kern Health Systems financial statements for February 2024, March 2024 and April 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 10) Report on Accounts Payable Vendor Report, Administrative Contracts between \$50,000 and \$200,000 for February 2024, March 2024 and April 2024 and IT Technology Consulting Resources for the period ended March 31, 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS

ADJOURN TO FRIDAY, AUGUST 9, 2024 AT 8:30 A.M.

**AMERICANS WITH DISABILITIES ACT
(Government Code Section 54953.2)**

The meeting facilities at Kern Health Systems are accessible to persons with disabilities. Disabled individuals who need special assistance to attend or participate in a meeting of the KHS Finance Committee may request assistance at the Kern Health Systems office, 2900 Buck Owens Boulevard, Bakersfield, California 93308 or by calling (661) 664-5000. Every effort will be made to reasonably accommodate individuals with disabilities by making meeting material available in alternative formats. Requests for assistance should be made five (5) working days in advance of a meeting whenever possible.

SUMMARY

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, April 12, 2024

8:30 A.M.

COMMITTEE RECONVENED

Members: Elliott, Bowers, McGlew, Turnipseed, Watson
ROLL CALL: All Present

NOTE: The vote is displayed in bold below each item. For example, McGlew-Bowers denotes Director McGlew made the motion and Director Bowers seconded the motion.

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" WERE CONSIDERED TO BE ROUTINE AND APPROVED BY ONE MOTION.

COMMITTEE ACTION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**
NO ONE HEARD.

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))
NO ONE HEARD

- CA-3) Minutes for Kern Health Systems Finance Committee meeting on February 9, 2024 - APPROVED
Watson-McGlew: All Ayes
- 4) Report by Daniells Phillips Vaughan & Bock on the audited financial statements of Kern Health Systems for the year ending December 31, 2023 (Fiscal Impact: None) – SHANNON WEBSTER, DANIELLS PHILLIPS VAUGHAN & BOCK, HEARD; RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Watson-Bowers: All Ayes
- DIRECTOR BOWERS LEFT THE DIAS AT 9:05 AM; DURING THE DISCUSSION OF ITEM 5 AND DID NOT RETURN
- 5) Proposed Agreement with AllMed Healthcare Management, LLC, to provide Clinical Augmentation Services, from July 1, 2024 through June 30, 2027 (Fiscal Impact: \$19,076,145 over the term of the contract; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Watson: 4 Ayes; 1 Absent - Bowers
- 6) Proposed Agreement with OptumInsight, Inc., for the Prospective Payment System Software, from May 1, 2024 through April 30, 2029 (Fiscal Impact: \$3,411,038 over the term of the contract; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Watson: 4 Ayes; 1 Absent - Bowers
- 7) Report on Kern Health Systems Financial Statements for December 2023 and January 2024 (Fiscal Impact: None) – RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Watson: 4 Ayes; 1 Absent - Bowers
- 8) Report on Accounts Payable Vendor Report, Administrative Contracts between \$50,000 and \$200,000 for December 2023 and January 2024 and IT Technology Consulting Resources for the period ended December 31, 2023 (Fiscal Impact: None) – RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Watson-Turnipseed: 4 Ayes; 1 Absent - Bowers

ADJOURN TO FRIDAY, JUNE 7, 2024 AT 8:30 A.M.



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: Annual Review of Tangible Net Equity and Minimum Liquidity Test Policy
DATE: June 7, 2024

Background

The Kern Health Systems (“KHS”) Tangible Net Equity (“TNE”) Policy (Attachment 1) was approved by the KHS Board of Directors (“Board”) at the August 12, 2021, Board Meeting and amended at the June 15, 2023 Board Meeting to include a Minimum Liquidity Test.

The current initial Minimum TNE of 500%-600% was established as the initial target range. This target range includes allowance for foreseeable new business opportunities and organic growth along with anticipated infrastructure expenditures.

The current initial Minimum Liquidity Test target range established by the Board has an initial target range of two to three months of Operating Revenues which excludes certain passthrough amounts from the range.

Discussion

The Finance Committee has requested that management work with Milliman to provide an annual update on the 5-year proforma financial statements for the purposes of determining prospective capital reserve requirements. Please see the power-point presentation (Attachment 2) addressing the Finance Committee’s request which will be presented by Aaron Gates, Consulting Actuary with Milliman. Mr. Gates’ bio is included at the end of the presentation (Attachment 3). Nick Johnson, Principal and Consulting Actuary with Milliman will be available to answer questions relating to the new D-SNP line of business scheduled to start January 1, 2026. Mr. Johnson’s bio is also included (Attachment 4).

Requested Action

Maintain the Minimum TNE Target Ratio of 500%-600% along with maintaining the Minimum Liquidity Test target range requiring a minimum unrestricted cash and investment level between two to three months of Operating Revenue excluding Hospital Directed Payment Revenue and MCO Tax Revenue passthrough amounts.

The combination of these two measurements will continue to ensure KHS’s long-term financial solvency and the ability to provide uninterrupted services to our members, continue to provide timely payments to our providers and to participate in additional programs required by DHCS.

Receive and File; Refer to KHS Board of Directors.



**KERN HEALTH
SYSTEMS**

Policy and Procedure Review

KHS Policy & Procedure: 8.65-I Tangible Net Equity and Minimum Liquidity Test Policy
Revised by the Controller to establish guidelines and procedures to set Minimum Liquidity Test.

Reviewer	Date	Signature
Emily Duran Chief Executive Officer	8/7/23	<i>[Signature]</i>
Robert Landis Chief Financial Officer	7/26/23	<i>Robert Landis</i>
Alan Avery Chief Operating Officer	7/28/2023	<i>Alan Avery</i>
Veronica Barker Controller	7/26/2023	<i>Veronica Barker</i>

(CEO decision(s))

Board approval required: Yes ___ No ___ QI/UM Committee approval: Yes ___ No ___

Date approved by the KHS BOD: _____ Date of approved by QI: _____

PAC approval: Yes ___ No ___ Date of approval by PAC: _____

Approval for internal implementation: Yes ___ No ___

Provider distribution date: Immediately _____ Quarterly _____

Effective date: _____

DHCS submission: _____

DMHC submission: _____

Provider distribution: _____

Compliance Department



KERN HEALTH SYSTEMS					
POLICY AND PROCEDURES					
SUBJECT: Tangible Net Equity and Minimum Liquidity Test Policy				POLICY #: 8.65-1	
DEPARTMENT: Finance					
Effective Date:	Review/Revised Date:	DMHC		PAC	
8/12/2021	08/07/2023	DHCS		QI/UM COMMITTEE	
		BOD	X	FINANCE COMMITTEE	X

 Emily Duran
 Chief Executive Officer
 Date _____

 Chief Financial Officer
 Date _____

 Chief Operating Officer
 Date _____

 Controller
 Date _____

POLICY:

This policy establishes guidelines and procedures to set Tangible Net Equity (TNE) and Minimum Liquidity ranges to ensure Kern Health Systems (“KHS”) long-term financial solvency, the ability to provide uninterrupted services to its members, continue to provide timely payments to its providers and to participate in additional programs required by DHCS pursuant to the authorization of the KHS Board of Directors (“Board”) on August 12, 2021 and June 15, 2023 for Minimum Liquidity.

PURPOSE:

Maintaining appropriate levels of reserves is a fiscal responsibility of KHS and is a legal requirement pursuant to KHS’ licensure pursuant to the Knox-Keene Health Care Service Plan Act of 1975, as amended. The TNE required by Knox-Keene is a minimum required amount and is not considered by the DMHC as an appropriate or sufficient reserve amount.

Maintaining an appropriate level of cash liquidity will ensure KHS' ability to provide uninterrupted services to its members, continue to provide timely payments to its providers and to participate in additional programs required by DHCS.

DEFINITIONS:

TNE	Tangible Net Equity
Required Minimum TNE	A specific calculation for Knox-Keene licensed Health Plans set by DMHC and calculated as part of the regulatory quarterly and annual reporting process.
Target TNE	The percentage range applied to minimum TNE set by KHS' Board of Directors
MLT	Minimum Liquidity Test
Required Minimum MLT	A specific calculation requiring a minimum unrestricted cash and investment level between two to three months of Operating Revenue (Excluding Hospital Directed Payments and MCO Tax Revenues).
Target MLT	The target range applied to a minimum MLT set by KHS' Board of Directors

PROCEDURES:

- A) The Minimum TNE target range will be established by the Board. The current initial target range of 500% - 600% of required minimum TNE was approved by the Board at the KHS' Board of Directors Meeting on August 12, 2021. The additional range includes allowance for foreseeable new business opportunities and organic growth in the Minimum TNE calculation.
- B) The Minimum MLT target range will be established by the Board. The current initial target range of two to three months of Operating Revenue (Excluding Hospital Directed Payments and MCO Tax Revenues) was approved by the Board at the KHS' Board of Directors Meeting on June 15th 2023.
- C) As part of the Annual Budget, Management will present to the Board the current annual TNE and the current MLT and an updated estimate of future TNE and MLT requirements.
- D) Following the year-end audit, Management will update the 3--5-year proforma presented at the August 12, 2021 Board Meeting for determining prospective capital reserve requirements. Using this approach, the Finance Committee and Board can compare the target range of 500% - 600% and confirm or modify assumptions used for future TNE target range estimates.

- E) Following the year-end audit, Management will update the 3–5-year proforma presented at the June 15, 2023 Board Meeting for determining prospective Minimum Liquidity Target requirements. Using this approach, the Finance Committee and Board can compare the MLT target range of two to three months of Operating Revenue (Excluding Hospital Directed Payments and MCO Tax Revenues) and confirm or modify assumptions used for future MLT target range estimates.

REFERENCE:

Revision 2023-06: Revision to establish guidelines and procedures to set Minimum Liquidity Test. **Revision 2021-08:** Policy created by KHS Controller to establish guidelines and procedures to set Tangible Net Equity.

Attachment 2

Kern Health Systems

Five-Year Pro Forma Analysis Kern Health System Finance Committee

Aaron Gates, FSA, MAAA
JUNE 2024



The information contained in this document is intended for the internal use of Kern Health Systems and is only to be relied upon by your organization. No portion may be provided to any other party without Milliman, Inc.'s prior consent.

Agenda

- Recap / Background
- Summary
- Pro Forma
- Key Assumptions
- Recommendation
- Caveats and Limitations

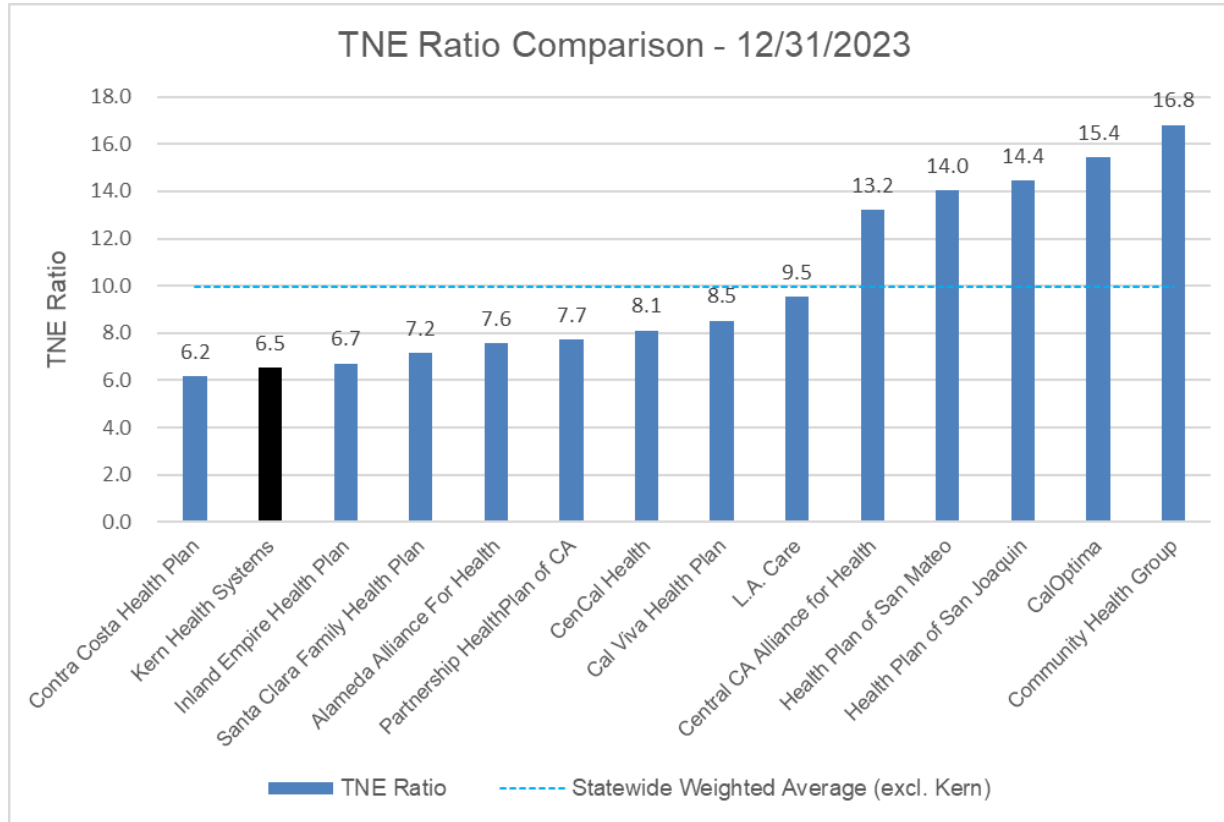
Recap

- Milliman presented to the Finance Committee and Board of Directors in early June 2021 on recommended capital reserve levels
- Recommendation was to hold 500-600% of minimum tangible net equity (TNE), but target the “future-state”
 - With all of the changes that CalAIM is implementing, today’s reserves may be inadequate for future Medi-Cal programs.
- The Finance Committee and Board of Directors requested that management work with Milliman to provide an annual update on the five-year proforma financial statements for the purpose of determining prospective capital reserve requirements. For this year, the projection has been extended through 2029.
- The enclosed projections are based on the KHS 2024 budget, current enrollment projections, and other DHCS and CMS information
- KHS introduced a recommended minimum level for cash and equivalents of 2-3 months of average contract revenue in June of 2023

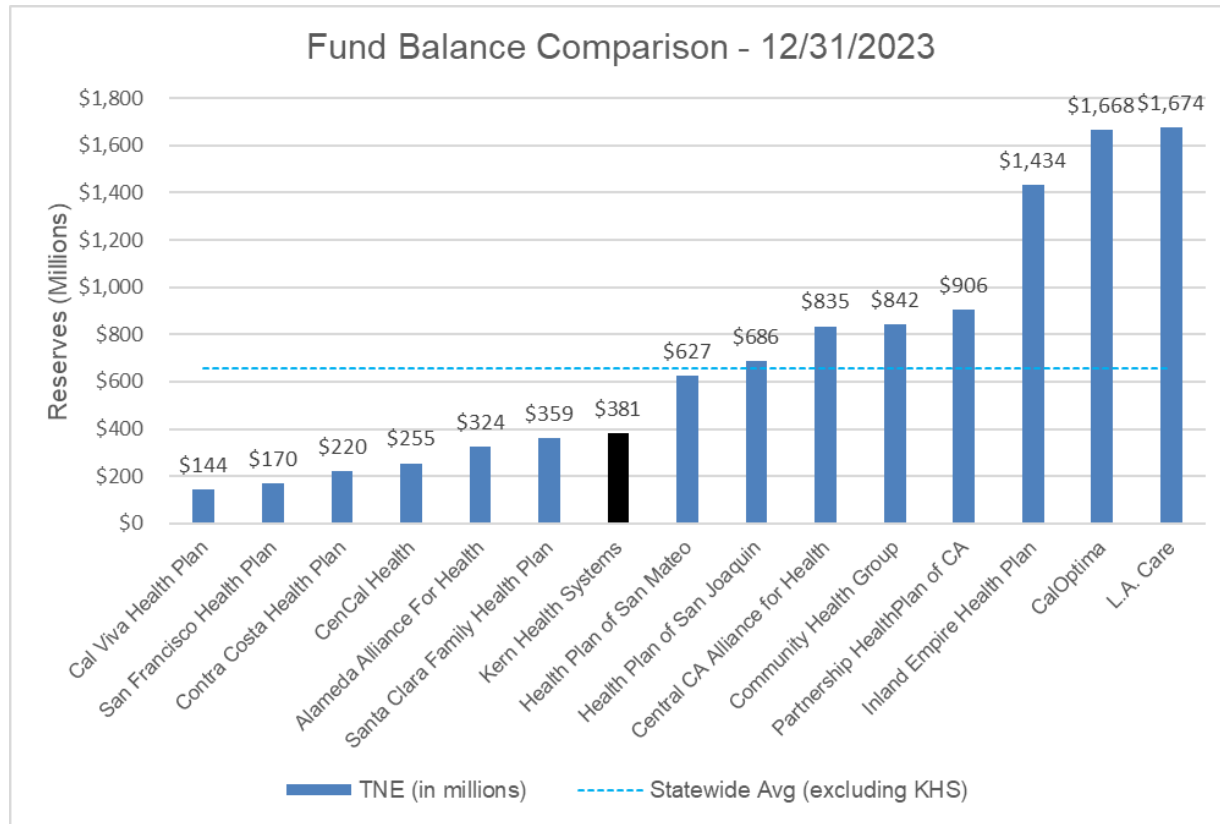
Background - Why Hold Capital Reserves?

- Capital reserves are funds or other assets that are held to provide financial stability
 - Assets = Liabilities + Capital Reserves; capital reserves are the excess of Assets over Liabilities
- Absorb volatility due to unpredictability and uncertainty of healthcare cost levels
- Support stability during periods of insufficient or delayed revenue
- Maintain ability to make investments in new programs and technology
- Holding a minimum level of capital reserves is a legal requirement
 - Tangible Net Equity (TNE)
 - Requirement to hold minimum TNE, or DMHC can take control of health plan
 - TNE requirement based upon % of non-capitated claims
 - 8% of the first \$150 million in claims, and 4% of claims in excess of \$150 million
 - Below 200% of TNE, the plan is placed on DMHC's "watch list" and can require monthly reporting and increased scrutiny
 - Below 130% of TNE, the plan is considered to be in financial jeopardy and DMHC can take control of plan

TNE Ratio Comparison - 12/31/2023



Fund Balance Comparison - 12/31/2023



Summary

CalAIM has increased Kern Health Systems' membership and Medi-Cal benefit offerings. The Medicare Advantage Dual Eligible Special Needs Plan (D-SNP) (effective 1/1/2026), will increase membership, but will not increase future capital reserve requirements if membership is delegated.

Year	2024	2025	2026	2027	2028	2029
Avg Members	404,500	407,800	415,800	424,400	432,300	439,900
<i>Current TNE Calculation (\$ shown in millions)</i>						
500% TNE	\$358.4	\$378.3	\$392.1	\$406.4	\$421.3	\$436.8
Projected Capital	\$385.6	\$409.4	\$432.8	\$458.4	\$486.0	\$515.9
Difference	\$27.2	\$31.1	\$40.6	\$52.0	\$64.7	\$79.0
Capital as % of TNE	538%	541%	552%	564%	577%	590%
Prior Year Cap. As % of TNE	517%	514%	485%	454%	437%	NA

Assumptions changes from prior year pro forma include:

- Updated rates and trends for 2025-2029 projection
- Updated D-SNP membership and margin projection – delegated scenario under moderate financial outcome

Cash Liquidity Testing - Results

- KHS introduced a recommended minimum level for cash and equivalents of 2-3 months of average contract revenue in June of 2023 at the finance and board meetings.
- The amount of unrestricted cash and investments amounts is assumed to be stable over time for the purpose of this exercise.
- Cash and investments is the sum of cash and equivalents and short-term investments from the 2023 balance sheet.
- An additional proforma adjustment is made subtracting one month of average Medi-Cal revenue to account for DHCS payments being made one month in arrears.
- D-SNP revenue is not included under the delegated scenario.

Year	2023	2024	2025	2026	2027	2028	2029
Avg Members	351,700	404,500	407,800	415,800	424,400	432,300	439,900
<i>Current Cash Liquidity Testing Calculation (\$ shown in millions)</i>							
Two Months Revenue	\$201.3	\$244.1	\$262.8	\$273.4	\$284.5	\$296.0	\$308.0
Projected Unrestricted Cash and Investments	\$421.2	\$421.2	\$421.2	\$421.2	\$421.2	\$421.2	\$421.2
Months of Cash on Hand	4.2	3.5	3.2	3.1	3.0	2.8	2.7

Cash Liquidity Testing – Historical and Projected



Background – Other Considerations

- The projected estimates are not predictions of the future. Actual results will only match projected results if the underlying assumptions are realized. The analysis relies on multiple simplifying assumptions and does not address every potential point of variance. Examples of outcomes that were beyond our control include, but are not limited to:
 - California’s success at implementing the CalAIM initiative and enrolling the targeted non-managed care populations
 - KHS’s success at implementing new programs, including managing LTC and D-SNP
 - The economy (including state budget deficits) and the impact on current and future Medi-Cal enrollment
 - The unwinding of policy from the global pandemic, future waves of variants, and the societal response (including potential new shut-downs, impact of pent-up demand, and future impact of past closures on healthcare)
- This presentation is intended to support discussions on future capital reserve levels and strategies and is not complete without oral comment. The results should not be used for other purposes.

Pro Forma Exhibit

- Please display “KHS 2025-29 Pro Forma Exhibit.pdf”

Key Assumptions – Membership

- KHS membership projection based on DHCS data
 - 500 / month newborns
 - Maternity revenue and birth expenses
 - Membership added to the child category
 - 2025: Static enrollment assumption for all other categories
 - 2026-2028: Additional membership from D-SNP (starting January 1, 2026)
 - Consistent with Milliman D-SNP feasibility study
 - D-SNP risk is assumed to be delegated
 - No other increases or decreases assumed

Key Assumptions – Revenue

- Medi-Cal gain in capitation rates assumed to be 1.8%, maternity gain assumed to be 2.0%
- Projected non-medical expense (administration) assumes consistent expense as a percent of revenue
- New populations
 - 2026 Medicare Dual Special Needs Plan (D-SNP)
 - Includes Part C (medical) and Part D (pharmacy) benefits
 - D-SNP risk is assumed to be delegated

Key Assumptions – Benefits / Claims

- Projected claims based on a combination of projected 2024 claims and expenses supporting 2024 DHCS capitation rates and emerging trends
 - Medical trend = 3.5%, Maternity trend = 3.5%
 - Rate add-on component cost based on DHCS rate documents
 - CalAIM incentive payments, enhanced care management, and GEMT based on KHS budget
 - CalAIM incentive payments phased out by the end of 2024
 - Member quality incentives and medical department compensation (MLR allocation) based on KHS budget

D-SNP Considerations

- Milliman D-SNP feasibility studies have assessed both direct and delegated arrangements under different financial outcome scenarios
- The proforma projection in this analysis is based on a delegated model under a moderate financial outcome
- Direct arrangement carries additional financial risk:
 - New market entrants could take at least 3-4 years to break even on D-SNP business
 - Fixed administrative costs spread over potentially low initial membership
 - Start-ups can struggle to gain significant membership in early years
 - Transition rules allow existing MA members to stay in their plans, or on FFS Medicare
 - Significant operational challenges associated with new LOB
 - MA risk adjustment and star ratings are significant drivers of profitability
 - New plans may be challenged to implement the operational infrastructure to succeed with risk adjustment and star ratings in the early years

D-SNP Considerations – Financial Impact Scenarios

Year	2026	2027	2028	2029
<i>D-SNP: Delegated</i>				
Members	2,098	4,676	6,543	8,121
Revenue	\$47.4	\$111.0	\$163.3	\$206.1
Expenditures	\$49.8	\$113.0	\$165.6	\$208.6
Margin	(\$2.4)	(\$2.1)	(\$2.3)	(\$2.4)
<i>D-SNP: Direct</i>				
Members	2,098	4,676	6,543	8,121
Revenue	\$47.5	\$110.9	\$163.3	\$206.3
Expenditures	\$56.8	\$123.9	\$170.1	\$212.8
Margin	(\$9.3)	(\$13.0)	(\$6.7)	(\$6.4)
<i>Difference</i>				
Members	0	0	0	0
Revenue	(\$0.1)	\$0.1	(\$0.0)	(\$0.2)
Expenditures	(\$7.0)	(\$10.9)	(\$4.5)	(\$4.2)
Margin	\$6.9	\$10.9	\$4.5	\$4.0

Recommendation

- In order to withstand elevated claim levels and prepare for required capital increases due to business growth, we recommend that KHS target a range of 500 - 600% TNE
- We recommend that the capital target be based upon “future-state” business profile rather than historical business profile
- We recommend that the KHS TNE policy continue to include a minimum liquidity amount of unrestricted cash and investments equal to two to three months of premiums earned (excluding delegated D-SNP revenue, Hospital Directed payments earned and MCO Tax Revenue Received).

Caveats and Limitations

This analysis was prepared for the internal use of Kern Health Systems.

In preparation of our analysis, we relied upon the accuracy of data or information provided to us. We have not audited this information, although we have reviewed it for reasonableness. If the underlying data or information is inaccurate or incomplete, the results of our review may likewise be inaccurate or incomplete.

Results presented here represent best estimates of future experience. Actual experience will vary from our estimates for many reasons, potentially including differences in population health status, reimbursement levels, delivery systems, random variation, or other factors. It is important that actual experience be monitored and adjustments made, as appropriate.

Milliman makes no representations or warranties regarding the contents of this analysis to third parties. Likewise, third parties are instructed that they are to place no reliance upon this analysis prepared for Kern Health System by Milliman that would result in the creation of any duty or liability under any theory of law by Milliman or its employees to third parties. Other parties receiving this report must rely upon their own experts in drawing conclusions about the capitation rates, cost projections, and other assumptions.

Guidelines issued by the American Academy of Actuaries require actuaries to include their professional qualifications in all actuarial communications. I am a member of the American Academy of Actuaries, and I meet the qualification standards for performing the analyses in this report."





Thank you

Aaron Gates, FSA, MAAA
aaron.gates@milliman.com

**Exhibit 1 Supplemental
Kern Health System
Five-Year Pro Forma Projection**
(all dollar amounts shown in \$millions)

Calendar Year	Current State		Future State				
	2023	2024	2025	2026	2027	2028	2029
Member Months - MCal	4,220,461	4,854,000	4,893,000	4,965,000	5,037,000	5,109,000	5,181,000
Member Months - D-SNP	0	0	0	25,175	56,115	78,518	97,454
Member Months - Total	4,220,461	4,854,000	4,893,000	4,990,175	5,093,115	5,187,518	5,278,454
Revenue							
Medi-Cal Benefits	\$1,207.9	\$1,464.6	\$1,576.6	\$1,640.6	\$1,707.1	\$1,776.3	\$1,848.2
D-SNP Benefits	\$0.0	\$0.0	\$0.0	\$47.4	\$111.0	\$163.3	\$206.1
Hospital Directed Payments	233.3	266.4	275.7	285.4	295.3	305.7	316.4
Other Pass Through Payments (MCO Tax)	375.8	453.7	488.4	508.2	528.8	550.2	572.5
Other Revenue (interest)	21.1	25.0	25.3	26.8	28.4	30.0	31.9
Subtotal	\$1,838.2	\$2,209.7	\$2,366.0	\$2,508.4	\$2,670.6	\$2,825.6	\$2,975.1
Expenses							
Medi-Cal Benefits	\$1,074.9	\$1,375.4	\$1,465.7	\$1,525.2	\$1,586.9	\$1,651.0	\$1,717.8
D-SNP Benefits	\$0.0	\$0.0	\$0.0	\$48.7	\$111.0	\$163.3	\$206.1
Hospital Directed Payments	231.9	266.4	275.7	285.4	295.3	305.7	316.4
Other Pass Through Payments (MCO Tax)	376.5	453.7	488.4	508.2	528.8	550.2	572.5
Subtotal	\$1,683.2	\$2,095.5	\$2,229.8	\$2,367.5	\$2,522.0	\$2,670.3	\$2,812.8
Non-Medical Expenses							
Medi-Cal	\$87.4	\$90.0	\$102.4	\$106.6	\$110.9	\$115.4	\$120.1
D-SNP	\$0.0	\$0.0	\$0.0	\$1.1	\$2.1	\$2.3	\$2.4
Total	\$87.4	\$90.0	\$102.4	\$107.6	\$112.9	\$117.7	\$122.5
Net Profit - Before Grants and D-SNP	\$67.5	\$24.2	\$33.8	\$33.3	\$35.7	\$37.6	\$39.8
Grants and D-SNP Startup	(\$4.9)	(\$20.0)	(\$10.0)	(\$10.0)	(\$10.0)	(\$10.0)	(\$10.0)
Contribution to Surplus	\$62.6	\$4.2	\$23.8	\$23.3	\$25.7	\$27.6	\$29.8
Medical Loss Ratio (non pass-through)	87.5%	92.3%	91.5%	91.8%	92.0%	92.1%	92.2%
Admin Ratio (non pass-through)	7.1%	6.0%	6.4%	6.3%	6.1%	6.0%	5.9%
Capital Reserve							
Minimum TNE	\$58.3	\$71.7	\$75.7	\$78.4	\$81.3	\$84.3	\$87.4
Minimum Requirement - 500% TNE	\$291.3	\$358.4	\$378.3	\$392.1	\$406.4	\$421.3	\$436.8
Capital Reserve (CR)	\$381.4	\$385.6	\$409.4	\$432.8	\$458.4	\$486.0	\$515.9
CR as % of TNE	654%	538%	541%	552%	564%	577%	590%
Difference from 500% of TNE	\$90.0	\$27.2	\$31.1	\$40.6	\$52.0	\$64.7	\$79.0
Cash Liquidity Test							
One Month Revenue	\$100.7	\$122.1	\$131.4	\$136.7	\$142.3	\$148.0	\$154.0
Minimum Requirement - Two Months Revenue	\$201.3	\$244.1	\$262.8	\$273.4	\$284.5	\$296.0	\$308.0
Unrestricted Cash and Investments	\$421.2	\$421.2	\$421.2	\$421.2	\$421.2	\$421.2	\$421.2
Months of Cash on Hand	4.2	3.5	3.2	3.1	3.0	2.8	2.7
Difference from Two Months Revenue	\$219.9	\$177.1	\$158.4	\$147.8	\$136.7	\$125.2	\$113.2

Key Assumptions

Base Data

Source data includes KHS 2024 budget and CY2024 DHCS capitation rates.

Enrollment Projections

2026-2028 assumption for Dual Eligibles under Medicare Advantage Dual Special Needs Plan (D-SNP) consistent with D-SNP feasibility study.

D-SNP "Member Months" may duplicate Dual Eligibles since we count 1 month in Category of Aid "Duals" and 1 month for D-SNP.

Membership for 2025 and later assumes offsetting impacts from members entering and leaving the plan.

Revenue and Claim Projections

- Projected trends: Medical = 3.5%/year, Maternity = 3.5%/year
- Non-medical expenses (administrative) assumes 2024 admin as a percent of revenue, adjusted for D-SNP.
- D-SNP financial results reflect delegated scenario under moderate financial outcome.

Capital Reserves

Minimum Tangible Net Equity (TNE) defined as 8% of first \$150M in claims plus 4% of additional claims.

500% TNE target assumption based on Milliman's June 10, 2021 KHS Board presentation which recommended 500%-600% of TNE for capital reserve.

This analysis was prepared for the internal use of Kern Health Systems.

Results presented here represent best estimates of future experience. Actual experience will vary from our estimates for many reasons, potentially including differences in population health status, reimbursement levels, delivery systems, random variation, or other factors. It is important that actual experience be monitored and adjustments made, as appropriate.

In preparation of our analysis, we relied upon the accuracy of data or information provided to us. We have not audited this information, although we have reviewed it for reasonableness. If the underlying data or information is inaccurate or incomplete, the results of our review may likewise be inaccurate or incomplete. In particular, there are many non-actuarial accounting assumptions that were provided by KHS. We cannot opine on the appropriateness or completeness of these assumptions.

Milliman makes no representations or warranties regarding the contents of this analysis to third parties. Likewise, third parties are instructed that they are to place no reliance upon this analysis prepared for Kern Health System by Milliman that would result in the creation of any duty or liability under any theory of law by Milliman or its employees to third parties. Other parties receiving this report must rely upon their own experts in drawing conclusions about the capitation rates, cost projections, and other assumptions. These exhibits should not be provided directly to DMHC as Milliman projections.

Guidelines issued by the American Academy of Actuaries require actuaries to include their professional qualifications in all actuarial communications. The authors of this document are members of the American Academy of Actuaries, and meet the qualification standards for performing the actuarial analyses in this report.

Milliman

Attachment 3

**Aaron Gates, FSA, MAAA
Consulting Actuary, Milliman Inc.**

Aaron is a Consulting Actuary with Milliman's Seattle health practice. He joined the firm in 2011, and has over 10 years of experience providing actuarial support and consulting services to a variety of organizations, including managed Medicaid organizations, commercial carriers, Medicare Advantage plans, and public employee benefits organizations.

Aaron has long-term experience with Medicaid managed care plan support across more than a dozen states, with a focus in California. Examples of his experience include risk adjustment and capitation arrangements, minimum loss ratio analysis, reserving, capital adequacy analysis, RFP bid and response support, and Medi-Cal fee schedule analysis.

Aaron also has a wide range of experience supporting other lines of business, including financial projections for public employee benefit programs, pricing development for ACA exchange products, and bid development for Medicare Advantage plans.

NICK JOHNSON

FSA, MAAA

Principal & Consulting Actuary

nick.johnson@milliman.com

+1 206 504 5941

Attachment 4



Current Responsibility

Nick Johnson is a principal and consulting actuary specializing in healthcare in Milliman's Seattle office. He joined the firm in 2009.

Professional Work Experience

Nick's primary expertise is in helping clients understand the financial implications of trends and changes in the healthcare delivery system, particularly in Medicare and dual-eligible populations.

He has worked with a broad range of clients, including health plans, integrated delivery systems, provider groups, reinsurers, and the Veterans Health Administration. He has significant experience in Medicare Advantage, Medicare Part D, Medicaid, commercial, and ACA markets.

Nick's primary focus areas, including examples of recent analyses, include:

Medicare Advantage / Part D

- Bid development and certification
- Product development and feasibility analysis
- Risk score monitoring, forecasting, and optimization
- Risk-sharing contract support for health plans and providers

Managed long-term services and supports (MLTSS)

- Medicaid MLTSS RFP response
- Nursing home to HCBS transition monitoring
- Forecasting and analysis of programmatic changes
- PACE capitation rate setting

Reinsurance and stop loss

- Review of quota share arrangements
- Stop loss reserve estimation
- [Milliman Excess Product Suite](#) tool development

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

- BA, Mathematics, Augustana College
- MS, Applied Statistics, Portland State University

Professional Designations

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United States

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MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: Quarterly Review of Kern Health Systems Investment Portfolio
DATE: June 7, 2024

Background

The Kern Health Systems (“KHS”) Investment Policy stipulates the following order of investment objectives:

- Preservation of principal
- Liquidity
- Yield

The investment portfolios are designed to attain a market-average rate of return through economic cycles given an acceptable level of risk. KHS currently maintains the following investment portfolios:

Short-Term Portfolio (Under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses and fund capital projects. Additionally, extra liquidity is maintained in the event the State is late with its monthly capitation payment.

Long-Term Portfolio (1-5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

Requested Action

Receive and File; Refer to KHS Board of Directors.

**Kern Health Systems
Investment Portfolio
March 31, 2024**

Short Term Portfolio (under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses, distribute pass-through monies, potential State premium recoupments and for amounts owed under various Risk Corridors. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.

<u>Description</u>		<u>Dollar Amount</u>	<u>% of Portfolio</u>	<u>Maximum Allowed Per Policy</u>	<u>Approximate Current Yield</u>	<u>Liquidity</u>	<u>Principal Fluctuation</u>
Wells Fargo - Cash		(1) \$ 1,450,000	0.21%	100%		1 Day	None
Money Market Accounts	(A)	(1) \$ 95,450,000	13.74%	40%	5.15%	1 Day	None
Local Agency Investment Fund (LAIF)	(B)	(2) \$ 1,600,000	0.23%	50%	4.23%	2 Days	None
US T-Bills & Federal Agencies at Wells Fargo		(1) \$ 437,150,000	62.92%	100%	5.29%	1 Day	Subject to Interest Rate Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	(1) \$ 12,300,000	1.77%		5.62%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total		\$ 547,950,000	78.87%		5.25%		

Long Term Port Folio (1 - 5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

UBS Managed Portfolio	(D)	\$ 62,900,000	9.05%		5.22%	3 Days	Subject to Interest Rate and Credit Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	\$ 83,900,000	12.08%		5.47%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total		\$ 146,800,000	21.13%		5.36%		
Total Portfolio		\$ 694,750,000	100.00%		5.28%		

<u>Yield Curve</u>	<u>Yield Curve</u>			
	<u>Treasuries</u>	<u>AA Corporate Bonds</u>	<u>A Corporate Bonds</u>	<u>CD's</u>
1 year	5.15%	5.30%	5.40%	5.05%
2 year	4.92%	5.04%	5.14%	4.85%
3 year	4.76%	4.92%	50.03%	4.70%
5 year	4.63%	4.94%	5.06%	4.50%

- (A) Money market fund comprised of US Treasury and Repurchase Agreement Obligations.
 - (B) LAIF is part of a \$156.5 Billion Pooled Money Investment Account managed by the State Treasurer of CA. Majority of portfolio is comprised of Treasuries, CD's, Time Deposits and Commercial Paper.
 - (C) High quality diversified portfolio comprising Federal Agency Securities
 - (D) High quality diversified portfolio comprising certificate of deposits, corporate bonds and notes, municipal securities and US Treasury Securities. Includes investments maturing in less than 1 year that will be re-invested for over 1 year at maturity.
-
- (1) Funds are utilized to pay providers, meet operating expenses and distribute pass-through monies, potential State premium recoupments, MCO Tax advances, and for amounts owed under various Risk Corridors. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.
 - (2) Funds are primarily utilized to fund various Grant Programs and 2024 capital projects.



Branch office
 9201 Camino Media
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 Bakersfield, CA 93311

Financial Advisor
 THE COHEN GROUP
 6616633200

UBS Client Review

As of March 31, 2024

Report Prepared for: Kern Health Systems

Account Number	Account Name	Type	What's inside
EX XX120	BOND PORTFOLIO	Portfolio Management Program	Portfolio Review. 2
Risk profile:	Conservative		Asset Allocation by Account. 5
Return Objective:	Current Income		Asset Allocation Review. 6
			Bond Summary. 7
			Bond Holdings. 8
			Additional Information About Your Portfolio. 15
			Important Information About This Report. 16

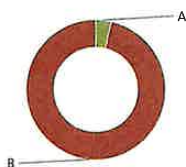


Portfolio Review

as of March 31, 2024

Asset Allocation Review

	Value on 03/31/2024 (\$)	% of Portfolio
A Cash	2,310,629.55	3.67
Cash	2,310,629.55	3.67
US	2,310,629.55	3.67
B Fixed Income	60,584,776.45	96.33
US	60,584,776.45	96.33
Government	2,394,044.12	3.81
Corporate IG Credit	58,190,732.33	92.52
C Equity	0.00	0.00
D Commodities	0.00	0.00
E Non-Traditional	0.00	0.00
F Other	0.00	0.00
Total Portfolio	\$62,895,406.00	100%



Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

Portfolio Value and Investment Results

	Performance returns (annualized > 1 year)			
	For period of 12/31/2023 to 01/31/2024	For period of 01/31/2024 to 02/29/2024	For period of 02/29/2024 to 03/31/2024	For period of 12/31/2023 to 03/31/2024
Opening value	62,402,938.86	62,608,221.76	62,554,155.09	62,402,938.86
Net deposits/withdrawals	-25,050.42	0.00	0.00	-25,050.42
Div./interest income	197,925.26	155,908.13	67,396.21	421,229.60
Change in accr. interest	-53,200.94	-372.80	109,642.20	56,068.46
Change in value	85,609.00	-209,602.00	164,212.50	40,219.50
Closing value	62,608,221.76	62,554,155.09	62,895,406.00	62,895,406.00
Net Time-weighted ROR	0.33	-0.09	0.55	0.79

Net deposits and withdrawals include program and account fees.

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.
Accrued interest, if any, has been included in the total market value.

Report created on: April 24, 2024

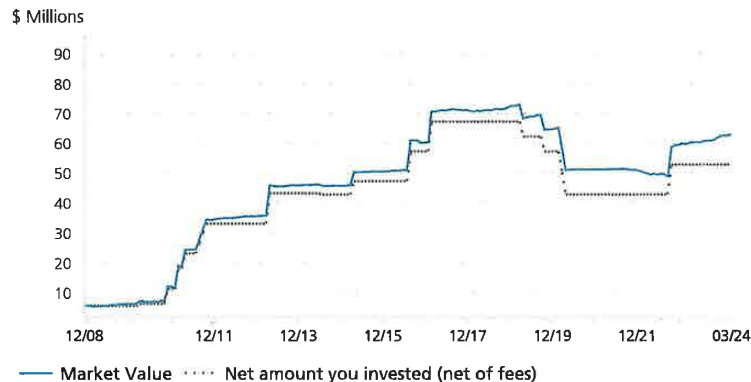
EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Sources of Portfolio Value



Summary of Gains and Losses

	Short term (\$)	Long term (\$)	Total (\$)
2023 Realized gains and losses	3,782.26	1,382.00	5,164.26
Taxable	3,782.26	1,382.00	5,164.26
Tax-Deferred	0.00	0.00	0.00
2024 Year to date	525.00	6,388.75	6,913.75
Taxable	525.00	6,388.75	6,913.75
Tax-Deferred	0.00	0.00	0.00

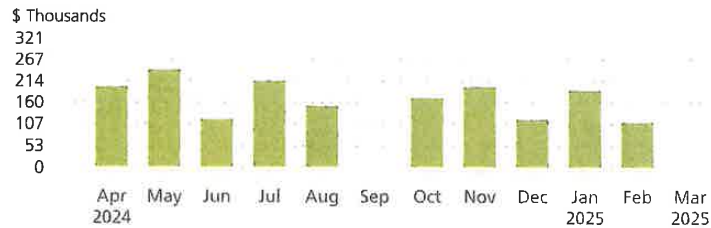
Prior to 2024, interest income for short-term obligations that were held to maturity or redeemed is displayed as realized gain; however, it will be reported as interest income on your annual 1099 and PR480.6 tax forms.



Portfolio Review

as of March 31, 2024 (continued)

Expected Cash Flow



■ Taxable income

Total taxable income: \$1,745,850.06

Total expected cash flow: \$1,745,850.06

Cash flows displayed account for known events such as maturities and mandatory puts.

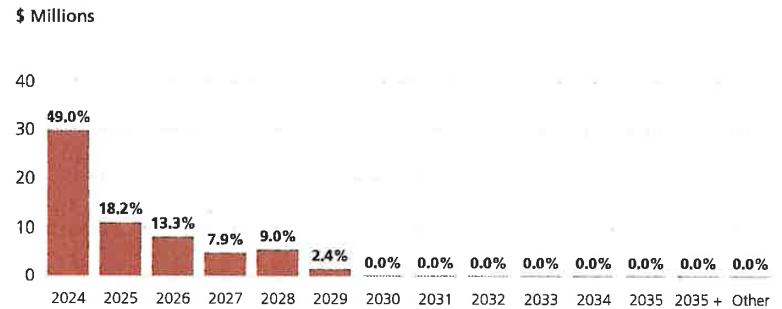
EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Bond Maturity Schedule



■ Effective maturity schedule

Cash, mutual funds and some preferred securities are not included.

Equity Sector Analysis

Compared to S&P 500 index

	Value on 03/31/2024 (\$)	Actual (%)	Model (%)	Gap (%)
Communication Services	0.00	0.00	9.71	-9.71
Consumer Discretionary	0.00	0.00	10.38	-10.38
Consumer Staples	0.00	0.00	6.58	-6.58
Energy	0.00	0.00	4.16	-4.16
Financials	0.00	0.00	12.79	-12.79
Health Care	0.00	0.00	12.39	-12.39
Industrials	0.00	0.00	8.35	-8.35
Information Technology	0.00	0.00	28.66	-28.66
Materials	0.00	0.00	2.33	-2.33
Real Estate	0.00	0.00	2.17	-2.17
Utilities	0.00	0.00	2.26	-2.26
Total classified equity	\$0.00			
Unclassified Securities	0.00			

Past performance does not guarantee future results and current performance may be lower/higher than past data presented. Accrued interest, if any, has been included in the total market value.

Report created on: April 24, 2024



Portfolio Review

as of March 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Summary of Performance by Account

						Performance returns (annualized > 1 year)			
		Performance start date	Value on 03/31/2024 (\$)	% of portfolio		For period of 12/31/2023 to 01/31/2024	For period of 01/31/2024 to 02/29/2024	For period of 02/29/2024 to 03/31/2024	For period of 12/31/2023 to 03/31/2024
EX XX120	BOND PORTFOLIO•PMP•Ira Cohen / Jason Cohen Fixed Income	Dec 08, 2008	62,895,406.00	100.00%	Net time-weighted	0.33%	-0.09%	0.55%	0.79%
Risk profile: Conservative									
Return objective: Current Income									
Total Portfolio		Dec 08, 2008	\$62,895,406.00	100%	Net time-weighted	0.33%	-0.09%	0.55%	0.79%
Benchmarks - Annualized time-weighted returns						For period of 12/31/2023 to 01/31/2024	For period of 01/31/2024 to 02/29/2024	For period of 02/29/2024 to 03/31/2024	For period of 12/31/2023 to 03/31/2024
Blended Index						0.42%	-0.29%	0.46%	0.59%
Blended Index 2						0.46%	0.04%	0.43%	0.93%
US Treasury Bill - 3 Mos						0.44%	0.42%	0.46%	1.32%
BBG US Agg (1-3 Y)						0.40%	-0.35%	0.41%	0.45%
S&P 500						1.68%	5.34%	3.22%	10.56%

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Blended Index 06/30/2023 - Current: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y+ Blended Index 2:Start - Current: 30% Bofa 1Y Trs Note; 40% Bofa US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos
+Additional benchmark information can be found on the benchmark composition page.

Report created on: April 24, 2024

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Asset Allocation by Account

as of March 31, 2024

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
Prepared for Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

	Equities (\$/%)			Fixed Income (\$/%)			Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total	
	Cash (\$/%)	U.S.	Global	International	U.S.	Global					International
	2,310,629.55	0.00	0.00	0.00	60,584,776.45	0.00	0.00	0.00	0.00	0.00	\$62,895,406.00
Total Portfolio	3.67	0.00	0.00	0.00	96.33	0.00	0.00	0.00	0.00	0.00	100%
	2,310,629.55	0.00	0.00	0.00	60,584,776.45	0.00	0.00	0.00	0.00	0.00	\$62,895,406.00
	3.67	0.00	0.00	0.00	96.33	0.00	0.00	0.00	0.00	0.00	100.00%

EX XX120 . BOND PORTFOLIO . BSA PMP

Risk profile: Conservative
 Return objective: Current Income

	Equities (\$/%)			Fixed Income (\$/%)			Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total	
	Cash (\$/%)	U.S.	Global	International	U.S.	Global					International
	2,310,629.55	0.00	0.00	0.00	60,584,776.45	0.00	0.00	0.00	0.00	0.00	\$62,895,406.00
Total Portfolio	3.67	0.00	0.00	0.00	96.33	0.00	0.00	0.00	0.00	0.00	100%

Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

Accrued interest, if any, has been included in the total market value.

Report created on: April 24, 2024



Asset Allocation Review

as of March 31, 2024

Summary of Asset Allocation

	Market value (\$)	% of Portfolio
Cash	2,310,629.55	3.67
Cash	2,310,629.55	3.67
US	2,310,629.55	3.67
Fixed Income	60,584,776.45	96.33
US	60,584,776.45	96.33
Government	2,394,044.11	3.81
Corporate IG Credit	58,190,732.33	92.52
Equity	0.00	0.00
Commodities	0.00	0.00
Non-Traditional	0.00	0.00
Other	0.00	0.00
Total Portfolio	\$62,895,406.00	100%

Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

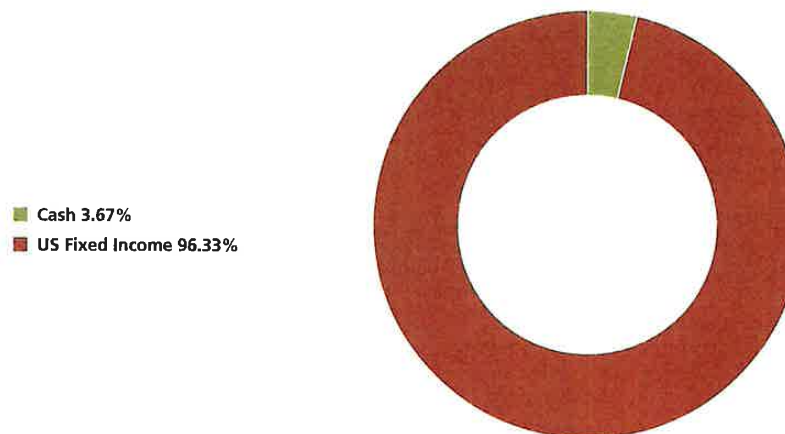
EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Total Value: \$62,895,406.00



Accrued interest, if any, has been included in the total market value.

Report created on: April 24, 2024



Bond Summary

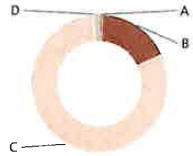
as of March 31, 2024

Bond Overview

Total quantity	61,150,000
Total market value	\$60,009,150.75
Total accrued interest	\$575,625.70
Total market value plus accrued interest	\$60,584,776.45
Total estimated annual bond interest	\$1,882,795.00
Average coupon	3.08%
Average current yield	3.14%
Average yield to maturity	5.22%
Average yield to worst	5.22%
Average modified duration	1.37
Average effective maturity	1.48

Credit Quality of Bond Holdings

Effective credit rating	Issues	Value on 03/31/2024 (\$)	% of port.
A Aaa/AAA/AAA	1	403,149.33	0.66
B Aa/AA/AA	8	10,571,674.93	17.43
C A/A/A	33	48,614,697.74	80.26
D Baa/BBB/BBB	1	995,254.44	1.64
E Non-investment grade	0	0.00	0.00
F Certificate of deposit	0	0.00	0.00
G Not rated	0	0.00	0.00
Total	43	\$60,584,776.45	100%



EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

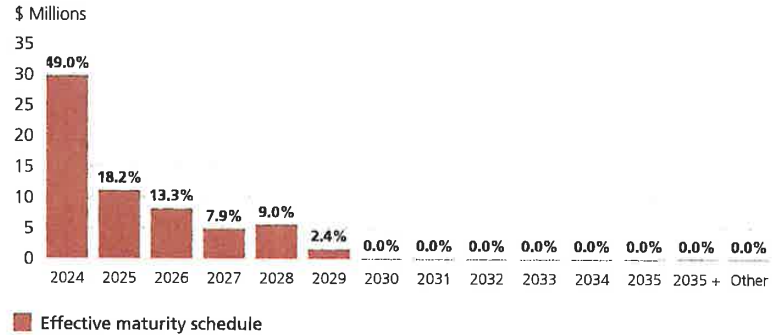
Risk profile: Conservative

Return Objective: Current Income

Investment Type Allocation

Investment type	Taxable (\$)	Tax-exempt / deferred (\$)	Total (\$)	% of bond port.
U.S. corporates	58,190,732.33	0.00	58,190,732.33	96.05
U.S. federal agencies	2,394,044.11	0.00	2,394,044.11	3.95
Total	\$60,584,776.44	\$0.00	\$60,584,776.44	100%

Bond Maturity Schedule



Cash, mutual funds and some preferred securities are not included.

Includes all fixed income securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.



Bond Holdings

as of March 31, 2024

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Summary of Bond Holdings

Maturity Year	Issues	Quantity	Est. annual income (\$)	Current yield (%)	Yield to maturity (%)	Yield to worst (%)	Modified duration	Adjusted cost basis (\$)	Unrealized gain/loss (\$)	Mkt. value (\$)	% of bond portfolio maturing
2024	18	29,850,000	712,225.00	2.42%	5.44%	5.44%	0.44	29,874,980.09	-437,131.09	29,690,286.43	49.06%
2025	8	11,100,000	407,850.00	3.74%	5.27%	5.27%	1.12	11,016,300.78	-96,732.78	11,031,431.34	18.20%
2026	6	8,300,000	292,857.50	3.65%	5.06%	5.06%	2.12	7,961,515.5	72,388.00	8,123,099.75	13.39%
2027	5	4,950,000	169,425.00	3.56%	4.76%	4.76%	2.83	4,699,820	64,155.50	4,803,825.71	7.94%
2028	4	5,500,000	236,500.00	4.37%	4.73%	4.73%	3.78	5,372,499	37,729.00	5,481,495.01	9.02%
2029	2	1,450,000	63,937.50	4.43%	4.51%	4.51%	4.29	1,445,363.5	-1,736.75	1,454,638.21	2.41%
2030	0	0			N/A	N/A	N/A				
2031	0	0			N/A	N/A	N/A				
2032	0	0			N/A	N/A	N/A				
2033	0	0			N/A	N/A	N/A				
2034	0	0			N/A	N/A	N/A				
2035	0	0			N/A	N/A	N/A				
2036	0	0			N/A	N/A	N/A				
2037	0	0			N/A	N/A	N/A				
2038	0	0			N/A	N/A	N/A				
2039	0	0			N/A	N/A	N/A				
2040	0	0			N/A	N/A	N/A				
2041	0	0			N/A	N/A	N/A				
2042	0	0			N/A	N/A	N/A				
2043	0	0			N/A	N/A	N/A				
2044	0	0			N/A	N/A	N/A				
2045	0	0			N/A	N/A	N/A				
2046	0	0			N/A	N/A	N/A				
2047	0	0			N/A	N/A	N/A				
2048	0	0			N/A	N/A	N/A				
2049	0	0			N/A	N/A	N/A				
2049 +	0	0			N/A	N/A	N/A				
Other	0	0			N/A	N/A	N/A				
Total	43	61,150,000	\$1,882,795.00	3.14%	5.22%	5.22%	1.37	\$60,370,478.87	\$-361,328.12	\$60,584,776.45	

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: April 24, 2024



Bond Holdings

as of March 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Details of Bond Holdings

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Total Bond Portfolio		61,150,000	3.08%	09/24/2025	N/A	\$1,882,795.00 3.14%	5.22% 5.22%	1.37	\$60,370,478.87 \$-361,328.12	N/A	\$60,009,150.75 \$575,625.70 \$60,584,776.45	100%
Maturing 2024												
COMCAST CORP NTS B/E 03.700% 041524 DTD100518 FC041519 CALL@MW+15BP	A3/A-/A- NR/NR/NR	1,500,000	3.70%	04/15/2024		55,500.00 3.70%	5.10% 5.10%	0.04	1,500,821.10 -1,871.10	99.930	1,498,950.00 25,591.67	2.50%
APPLE INC NTS B/E 2.850% 051124 DTD051117 FC111117 CALL@MW+12.5BP	Aaa/NR/AA+ NR/NR/NR	400,000	2.85%	05/11/2024		11,400.00 2.86%	5.50% 5.50%	0.11	401,140.24 -2,424.24	99.679	398,716.00 4,433.33	0.66%
AMAZON COM INC NTS B/E 00.450% 051224 DTD051221 CALL@MW+2.5BP	A1/AA-/AA NR/NR/NR	2,000,000	0.45%	05/12/2024		9,000.00 0.45%	5.32% 5.32%	0.12	1,997,660.00 -9,520.00	99.407	1,988,140.00 3,475.00	3.31%
JPMORGAN CHASE & CO NTS 03.625% 051324 DTD051314 FC111314 B/E	A1/AA-/A- NR/NR/NR	1,800,000	3.63%	05/13/2024		65,250.00 3.63%	5.33% 5.33%	0.12	1,806,703.34 -10,681.34	99.779	1,796,022.00 25,012.50	2.99%
US BANCORP NTS B/E 02.400% 073024 DTD072919 FC013020	A3/A/A NR/NR/NR	2,000,000	2.40%	07/30/2024	05/30/2024 100.00	48,000.00 2.43%	5.56% 5.56%	0.33	1,967,640.00 11,220.00	98.943	1,978,860.00 8,000.00	3.30%
BB&T CORP NTS B/E 02.500% 080124 DTD072919 FC020120	A3/A-/A- NR/NR/NR	1,000,000	2.50%	08/01/2024	07/01/2024 100.00	25,000.00 2.53%	5.78% 5.78%	0.33	1,006,623.57 -17,693.57	98.893	988,930.00 4,166.67	1.65%
UNITEDHEALTH GROUP INC 02.375% 081524 DTD072519 CALL@MW+10BP NTS	A2/A/A+ NR/NR/NR	2,250,000	2.38%	08/15/2024		53,437.50 2.40%	5.42% 5.42%	0.37	2,239,852.87 -15,547.87	98.858	2,224,305.00 6,828.12	3.71%

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Report created on: April 24, 2024

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Bond Holdings

as of March 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2024												
JOHN DEERE CAPITAL CORP 00.625% 091024 DTD091021 FC031022 NTS B/E	A1/A+/A NR/NR/NR	1,400,000	0.63%	09/10/2024		8,750.00 0.64%	5.27% 5.27%	0.43	1,400,281.01 -28,883.01	97.957	1,371,398.00 510.42	2.29%
PAYPAL HOLDINGS INC NTS 02.400% 100124 DTD092619 FC040120 CALL@MW+15BP	A3/A-/A- NR/NR/NR	2,250,000	2.40%	10/01/2024	09/01/2024 100.00	54,000.00 2.44%	5.37% 5.37%	0.48	2,249,955.03 -33,007.53	98.531	2,216,947.50 27,000.00	3.69%
SIMON PPTY GROUP LP B/E 03.375% 100124 DTD091014 FC040115 CALL@MW+15BP	A3/WD/A- NR/NR/NR	1,900,000	3.38%	10/01/2024	07/01/2024 100.00	64,125.00 3.41%	5.63% 5.63%	0.48	1,923,217.90 -44,421.90	98.884	1,878,796.00 32,062.50	3.13%
BK OF NY MELLON CORP NTS 00.850% 102524 DTD102521 FC042522 B/E	A1/AA-/A NR/NR/NR	1,500,000	0.85%	10/25/2024	09/25/2024 100.00	12,750.00 0.87%	5.51% 5.51%	0.55	1,500,406.77 -39,481.77	97.395	1,460,925.00 5,525.00	2.43%
BB&T CORP MED TERM NTS 02.850% 102624 DTD102617 FC042618 B/E	A3/A-/A- NR/NR/NR	2,000,000	2.85%	10/26/2024	09/26/2024 100.00	57,000.00 2.89%	5.54% 5.54%	0.55	1,968,179.19 1,600.81	98.489	1,969,780.00 24,541.67	3.28%
PNC FINL SERV GRP INC WT 02.200% 110124 DTD110119 FC050120 EXP NTS B/E	A3/A-/A- NR/NR/NR	2,000,000	2.20%	11/01/2024	10/01/2024 100.00	44,000.00 2.24%	5.69% 5.69%	0.56	2,019,693.88 -59,773.88	97.996	1,959,920.00 18,333.33	3.27%
GENERAL DYNAMICS CORP 02.375% 111524 DTD091417 FC051518 CALL@MW+10BP	A3/WD/A- NR/NR/NR	1,750,000	2.38%	11/15/2024	09/15/2024 100.00	41,562.50 2.42%	5.50% 5.50%	0.60	1,767,945.50 -51,423.00	98.087	1,716,522.50 15,701.39	2.86%
ORACLE CORP NTS B/E 02.950% 111524 DTD110917 FC051518 CALL@MW+15BP	Baa2/BBB/BBB NR/NR/NR	1,000,000	2.95%	11/15/2024	09/15/2024 100.00	29,500.00 3.00%	5.54% 5.54%	0.60	1,012,649.92 -28,539.92	98.411	984,110.00 11,144.44	1.64%
TRUIST BANK NTS B/E 02.150% 120624 DTD120619 FC060620	A2/A+/A NR/NR/NR	2,000,000	2.15%	12/06/2024	11/06/2024 100.00	43,000.00 2.20%	5.59% 5.59%	0.66	1,984,671.49 -30,571.49	97.705	1,954,100.00 13,736.11	3.26%

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Report created on: April 24, 2024

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Bond Holdings

as of March 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2024												
WAL MART STORES INC NTS 02.650% 121524 DTD102017 FC061518 CALL@MW+10BP	Aa2/AA/AA NR/NR/NR	1,900,000	2.65%	12/15/2024	10/15/2024 100.00	50,350.00 2.69%	5.02% 5.02%	0.68	1,926,417.99 -57,710.99	98.353	1,868,707.00 14,825.28	3.11%
STATE STREET CORP B/E 03.300% 121624 DTD121514 FC061615	A1/AA-/A NR/NR/NR	1,200,000	3.30%	12/16/2024		39,600.00 3.35%	5.37% 5.37%	0.68	1,201,120.29 -18,400.29	98.560	1,182,720.00 11,550.00	1.97%
Total 2024		29,850,000	2.39%	09/13/2024		\$712,225.00 2.42%	5.44% 5.44%	0.44	\$29,874,980.09 \$-437,131.09		\$29,437,849.00 \$252,437.43	49.06%
Maturing 2025												
JPMORGAN CHASE & CO B/E 03.125% 012325 DTD012315 FC072315	A1/AA-/A- NR/NR/NR	2,400,000	3.13%	01/23/2025	10/23/2024 100.00	75,000.00 3.18%	5.41% 5.41%	0.79	2,441,163.27 -84,579.27	98.191	2,356,584.00 14,166.67	3.93%
BK OF NY MELLON CORP B/E 03.000% 022425 DTD022415 FC082415	A1/AA-/A NR/NR/NR	1,300,000	3.00%	02/24/2025	01/24/2025 100.00	39,000.00 3.06%	5.33% 5.33%	0.87	1,315,999.51 -42,493.51	97.962	1,273,506.00 4,008.33	2.12%
BURLINGTN NORTH SANTA FE 03.000% 040125 DTD030915 FC100115 CALL@MW+15BP	A3/NR/AA- NR/NR/NR	1,000,000	3.00%	04/01/2025	01/01/2025 100.00	30,000.00 3.06%	5.17% 5.17%	0.96	957,230.00 21,720.00	97.895	978,950.00 15,000.00	1.63%
PNC BK B/E 03.250% 060125 DTD060115 FC120115	A2/A+/A NR/NR/NR	300,000	3.25%	06/01/2025	05/01/2025 100.00	9,750.00 3.33%	5.48% 5.48%	1.12	295,368.00 -2,892.00	97.492	292,476.00 3,250.00	0.49%
UNION PAC CORP NTS B/E 03.750% 071525 DTD060818 FC011519 CALL@MW+15BP	A3/A-/A- NR/NR/NR	2,000,000	3.75%	07/15/2025	05/15/2025 100.00	75,000.00 3.82%	5.17% 5.17%	1.23	1,940,760.00 24,020.00	98.239	1,964,780.00 15,833.33	3.27%
MORGAN STANLEY B/E 04.000% 072325 DTD072315 FC012316 CALL@MW+25BP	A1/A+/A- NR/NR/NR	1,800,000	4.00%	07/23/2025		72,000.00 4.07%	5.29% 5.29%	1.25	1,798,200.00 -27,612.00	98.366	1,770,588.00 13,600.00	2.95%

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Bond Holdings

as of March 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2025												
COMCAST CORP NTS B/E 3.950% 101525 DTD100518 FC041519 CALL@MW+15BP	A3/A-/A- NR/NR/NR	1,000,000	3.95%	10/15/2025	08/15/2025 100.00	39,500.00 4.02%	5.07% 5.07%	1.45	968,230.00 15,260.00	98.349	983,490.00 18,213.89	1.64%
FFCB BOND 05.200 % DUE 110325 DTD 110322 FC 05032023	Aaa/AA+/AA+ NR/NR/NR	1,300,000	5.20%	11/03/2025		67,600.00 5.20%	5.24% 5.24%	1.48	1,299,350.00 -156.00	99.938	1,299,194.00 27,791.11	2.16%
Total 2025		11,100,000	3.68%	06/04/2025		\$407,850.00 3.74%	5.27% 5.27%	1.12	\$11,016,300.78 \$-96,732.78		\$10,919,568.00 \$111,863.34	18.20%
Maturing 2026												
LOCKHEED MARTIN CORP B/E 03.550% 011526 DTD112315 FC071516 CALL@MW+20BP	A2/A-/A- NR/NR/NR	1,500,000	3.55%	01/15/2026	10/15/2025 100.00	53,250.00 3.64%	4.94% 4.94%	1.70	1,445,685.00 18,855.00	97.636	1,464,540.00 11,241.67	2.44%
BANK OF AMER CORP NTS 03.500% 041926 DTD041916 FC101916 B/E	A1/AA-/A- NR/NR/NR	1,650,000	3.50%	04/19/2026		57,750.00 3.61%	5.06% 5.06%	1.92	1,581,525.00 18,661.50	96.981	1,600,186.50 25,987.50	2.67%
PROLOGIS NTS B/E 03.250% 063026 DTD063022 FC123022 CALL@MW+30BP	A3/NR/A NR/NR/NR	1,250,000	3.25%	06/30/2026	03/30/2026 100.00	40,625.00 3.38%	5.04% 5.04%	2.12	1,183,125.00 19,750.00	96.230	1,202,875.00 10,156.25	2.00%
ARCHER-DANIELS-MIDL& CO 02.500% 081126 DTD081116 FC021117 CALL@MW+15BP	A2/A/A NR/NR/NR	1,500,000	2.50%	08/11/2026	05/11/2026 100.00	37,500.00 2.64%	4.96% 4.96%	2.25	1,425,765.00 -7,290.00	94.565	1,418,475.00 5,208.33	2.36%
WALT DISNEY COMPANY/THE 03.375% 111526 DTD111519 CALL@MW+20BP	A2/A-/A- NR/NR/NR	1,350,000	3.38%	11/15/2026	08/15/2026 100.00	45,562.50 3.50%	4.89% 4.89%	2.44	1,278,828.00 21,330.00	96.308	1,300,158.00 17,212.50	2.17%
FFCB BOND 05.540 % DUE 120126 DTD 060123 FC 12012023	Aaa/AA+/AA+ NR/NR/NR	1,050,000	5.54%	12/01/2026		58,170.00 5.55%	5.63% 5.63%	2.41	1,046,587.50 1,081.50	99.778	1,047,669.00 19,390.00	1.75%
Total 2026		8,300,000	3.54%	07/06/2026		\$292,857.50 3.65%	5.06% 5.06%	2.12	\$7,961,515.50 \$72,388.00		\$8,033,903.50 \$89,196.25	13.39%

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Bond Holdings

as of March 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
Prepared for Kern Health Systems
Risk profile: Conservative
Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2027												
MORGAN STANLEY B/E 03.625% 012027 DTD012017 FC072017	A1/A+/A- NR/NR/NR	1,000,000	3.63%	01/20/2027	11/15/2026 100.00	36,250.00 3.75%	4.92% 4.92%	2.61	913,100.00 53,170.00	96.627	966,270.00 7,149.31	1.61%
IBM CORP B/E 03.300% 012727 DTD012717 FC072717 CALL@MW+15BP	A3/A+/A- NR/NR/NR	1,100,000	3.30%	01/27/2027		36,300.00 3.44%	4.83% 4.83%	2.64	1,060,532.00 -4,554.00	95.998	1,055,978.00 6,453.33	1.76%
AMAZON.COM INC NTS B/E 03.300% 041327 DTD041322 FC101322 CALL@MW+10BP	A1/AA-/AA NR/NR/NR	1,000,000	3.30%	04/13/2027	03/13/2027 100.00	33,000.00 3.43%	4.65% 4.65%	2.80	942,880.00 19,350.00	96.223	962,230.00 15,400.00	1.60%
QUALCOMM INC NTS B/E 03.250% 052027 DTD052617 FC112017 CALL @MW+20BP	A2/NR/A NR/NR/NR	350,000	3.25%	05/20/2027	02/20/2027 100.00	11,375.00 3.39%	4.68% 4.68%	2.90	336,483.00 -990.50	95.855	335,492.50 4,139.24	0.56%
META PLATFORMS INC NTS 03.500% 081527 DTD080922 FC021523 CALL@MW+15BP	A1/NR/AA- NR/NR/NR	1,500,000	3.50%	08/15/2027	07/15/2027 100.00	52,500.00 3.64%	4.71% 4.71%	3.12	1,446,825.00 -2,820.00	96.267	1,444,005.00 6,708.33	2.41%
Total 2027		4,950,000	3.42%	04/20/2027		\$169,425.00 3.56%	4.76% 4.76%	2.83	\$4,699,820.00 \$64,155.50		\$4,763,975.50 \$39,850.21	7.94%
Maturing 2028												
INTEL CORP NTS B/E 04.875% 021028 DTD021023 CALL@MW+20BP	A3/A+/A- NR/NR/NR	700,000	4.88%	02/10/2028	01/10/2028 100.00	34,125.00 4.86%	4.79% 4.79%	3.38	687,127.00 14,945.00	100.296	702,072.00 4,834.38	1.17%
BRISTOL-MYERS SQUIBB CO 03.900% 022028 DTD022020 FC082020 CALL@MW+20BP	A2/WD/A NR/NR/NR	1,000,000	3.90%	02/20/2028	11/20/2027 100.00	39,000.00 4.01%	4.71% 4.71%	3.54	972,970.00 -1,430.00	97.154	971,540.00 4,441.67	1.62%
ESTEE LAUDER CO INC NTS 04.375% 051528 DTD051223 FC111523 CALL@MW+15BP	A1/NR/A NR/NR/NR	1,500,000	4.38%	05/15/2028	04/15/2028 100.00	65,625.00 4.44%	4.79% 4.79%	3.67	1,493,730.00 -16,680.00	98.470	1,477,050.00 24,791.67	2.46%

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Report created on: April 24, 2024



Bond Holdings

as of March 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2028												
ABBVIE INC B/E 04.250% 111428 DTD091818 FC051419 CALL@MW+25BP	A3/NR/A- NR/NR/NR	2,300,000	4.25%	11/14/2028	08/14/2028 100.00	97,750.00 4.33%	4.68% 4.68%	4.08	2,218,672.00 40,894.00	98.242	2,259,566.00 37,199.31	3.77%
Total 2028		5,500,000	4.30%	07/03/2028		\$236,500.00 4.37%	4.73% 4.73%	3.78	\$5,372,499.00 \$37,729.00		\$5,410,228.00 \$71,267.01	9.02%
Maturing 2029												
PROCTER & GAMBLE CO/THE 04.350% 012929 DTD012924 FC072924 CALL@MW+5BP	Aa3/NR/AA- NR/NR/NR	875,000	4.35%	01/29/2029		38,062.50 4.36%	4.38% 4.38%	4.28	873,250.00 385.00	99.844	873,635.00 6,555.21	1.46%
LOCKHEED MARTIN CORP NTS 04.500% 021529 DTD012924 FC081524 CALL@MW+10BP	A2/A-/A- NR/NR/NR	575,000	4.50%	02/15/2029	01/15/2029 100.00	25,875.00 4.54%	4.70% 4.70%	4.30	572,113.50 -2,121.75	99.129	569,991.75 4,456.25	0.95%
Total 2029		1,450,000	4.41%	02/05/2029		\$63,937.50 4.43%	4.51% 4.51%	4.29	\$1,445,363.50 \$-1,736.75		\$1,443,626.75 \$11,011.46	2.41%
Total Bond Portfolio		61,150,000	3.08%	09/24/2025	N/A	\$1,882,795.00 3.14%	5.22% 5.22%	1.37	\$60,370,478.87 \$-361,328.12	N/A	\$60,009,150.75 \$575,625.70 \$60,584,776.45	100%

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Additional Information About Your Portfolio

as of March 31, 2024

Benchmark Composition

Account EX XX120

Blended Index

Start - 05/15/2017: 50% BBG US Gvt 1-3 Y; 50% BBG USAgg GvtCr 1-5Y
05/15/2017 - 05/31/2018: 100% BBG Agg Bond
05/31/2018 - 11/04/2019: 100% BBG Agg Bond
11/04/2019 - 06/30/2023: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y
06/30/2023 - Current: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y

Blended Index 2

Start - Current: 30% BofA 1Y Trs Note; 40% BofA US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income



Disclosures Applicable to Accounts at UBS Financial Services Inc.

This section contains important disclosures regarding the information and valuations presented here. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS FS account statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports. You should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

UBS FS offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including fee-based financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provides detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

In our attempt to provide you with the highest quality information available, we have compiled this report using data obtained from recognized statistical sources and authorities in the financial industry. While we believe this information to be reliable, we cannot make any representations regarding its accuracy or completeness. Please keep this guide as your Advisory Review.

Please keep in mind that most investment objectives are long term. Although it is important to evaluate your portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.

Please review the report content carefully and contact your Financial Advisor with any questions.

Client Accounts: This report may include all assets in the accounts listed and may include eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your accounts and does not reflect the performance of your accounts in the fee-based program. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. When shown on a report, the risk profile and return objectives describe your overall goals for these accounts. For each account you maintain, you choose one return objective and a primary risk profile. If you have questions regarding these objectives or wish to change them, please contact your Financial Advisor to update your account records.

Performance: This report presents account activity and performance depending on which inception type you've chosen. The two options are: (1) All Assets (Since Performance Start): This presents performance for all assets since the earliest possible date; (2) Advisory Assets (Advisory Strategy Start) for individual advisory accounts: This presents Advisory level performance since the Latest Strategy Start date; If an account that has never been managed is included in the consolidated report, the total performance of that unmanaged account will be included since inception.

Time-weighted Returns for accounts / SWP/AAP sleeves (Monthly periods): The report displays a time weighted rate of return (TWR) that is calculated using the Modified Dietz Method. This calculation uses the beginning and ending portfolio values for the month and weighs each contribution/withdrawal based upon the day the cash flow occurred. Periods greater than one month are calculated by linking the monthly returns. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. All periods shown which are greater than 12 months are annualized. This applies to all performance for all assets before 09/30/2010, Advisory assets before 12/31/2010 and SWP sleeves before 04/30/2018.

Time-weighted Returns for accounts / SWP/AAP sleeves (Daily periods): The report displays a time weighted rate of return (TWR) that is calculated by dividing the portfolio's daily gain/loss by the previous day's closing market value plus the net value of cash flows that occurred during the day, if it was positive. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. Periods greater than one day are calculated by linking the daily returns. All periods shown which are greater than 12 months are annualized. For reports generated prior to 01/26/2018, the performance calculations used the account's end of day value on the performance inception (listed in the report under the column "ITD") and all cash flows were posted at end of day. As a result of the change, the overall rate of return (TWR) and beginning market value displayed can vary from prior generated reports. This applies to all performance for all assets on or after 09/30/2010, Advisory assets on or after 12/31/2010, SWP/AAP sleeves on or after 04/30/2018 as well as all Asset Class and Security level returns.

Money-weighted returns: Money-weighted return (MWR) is a measure of the rate of return for an asset or portfolio of assets. It is calculated by finding the daily Internal Rate of Return (IRR) for the period and then compounding this return by the number of days in the period being measured. The MWR incorporates the size and timing of cash flows, so it is an effective measure of returns on a portfolio.

Annualized Performance: All performance periods greater than one year are calculated (unless otherwise stated) on an annualized basis, which represents the return on an investment multiplied or divided to give a comparable one year return.

Cumulative Performance: A cumulative return is the aggregate amount that an investment has gained or lost over time, independent of the period of time involved.

Net of Fees and Gross of Fees Performance: Performance is presented on a "net of fees" and "gross of fees" basis, where indicated. Net returns do not reflect Program and wrap fees prior to 10/31/10 for accounts that are billed separately via invoice through a separate account billing arrangement. Gross returns do not reflect the deduction of fees, commissions or other charges. The payment of actual fees and expenses will reduce a client's return. The compound effect of such fees and expenses should be considered when reviewing returns. For example, the net effect of the deduction of fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. It should also be noted that where gross returns are compared to an index, the index performance also does not reflect any transaction costs, which would lower the performance results. Market index data maybe subject to review and revision.

Benchmark/Major Indices: The past performance of an index is not a guarantee of future results. Any benchmark is shown for informational purposes only and relates to historical performance of market indices and not the performance of actual investments. Although most portfolios use indices as benchmarks, portfolios are actively managed and generally are not restricted to investing only in securities in the index. As a result, your



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

portfolio holdings and performance may vary substantially from the index. Each index reflects an unmanaged universe of securities without any deduction for advisory fees or other expenses that would reduce actual returns, as well as the reinvestment of all income and dividends. An actual investment in the securities included in the index would require an investor to incur transaction costs, which would lower the performance results. Indices are not actively managed and investors cannot invest directly in the indices. Market index data may be subject to review and revision. Further, there is no guarantee that an investor's account will meet or exceed the stated benchmark. Index performance information has been obtained from third parties deemed to be reliable. We have not independently verified this information, nor do we make any representations or warranties to the accuracy or completeness of this information.

Blended Index - For Advisory accounts, Blended Index is designed to reflect the asset categories in which your account is invested. For Brokerage accounts, you have the option to select any benchmark from the list.

For certain products, the blended index represents the investment style corresponding to your client target allocation. If you change your client target allocation, your blended index will change in step with your change to your client target allocation.

Blended Index 2 - 8 - are optional indices selected by you which may consist of a blend of indexes. For advisory accounts, these indices are for informational purposes only. Depending on the selection, the benchmark selected may not be an appropriate basis for comparison of your portfolio based on its holdings.

For strategies that are highly customized, such as Concentrated Equity Solutions (CES), benchmarks are broad market indices included for general reference and are not intended to show comparative market performance or potential portfolios with risk or return profiles similar to your account. Benchmark indices are shown for illustrative purposes only.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result, only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

Net Deposits/Withdrawals: When shown on a report, this information represents the net value of all cash and securities contributions and withdrawals, program fees (including wrap fees) and other fees added to or subtracted from your accounts from the first day to the last day of the period. When fees are shown separately, net deposits / withdrawals does not include program fees (including wrap fees). When investment return is displayed net deposits / withdrawals does not include program fees (including wrap fees). For security contributions and withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts. Wrap fees will be included in this calculation except when paid via an invoice or through a separate accounts billing arrangement. When shown on Client summary and/or Portfolio review report, program fees (including wrap fees) may not be included in net deposits/withdrawals. PACE Program fees paid from sources other than your PACE account are treated as a contribution. A PACE Program Fee rebate that is not reinvested is treated as a withdrawal.

Deposits: When shown on a report, this information represents the net value of all cash and securities contributions added to your accounts from the first day to the last day of the period. On Client Summary Report and/or Portfolio Review Report, this may exclude the Opening balance. For security contributions, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Withdrawals: When shown on a report, this information represents the net value of all cash and securities withdrawals subtracted from your accounts from the first day to the last day of the period. On Client summary and/or portfolio review report Withdrawals may not include program fees (including wrap fees). For security withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Dividends/Interest: Dividend and interest earned, when shown on a report, does not include income on securities that have been lent out & does not reflect your account's tax status or reporting requirements. Use only official tax reporting documents (i.e. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax-reporting document provided by the issuer.

Change in Accrued Interest: When shown on a report, this information represents the difference between the accrued interest at the beginning of the period from the accrued interest at the end of the period.

Change in Value: Represents the change in value of the portfolio during the reporting period, excluding additions/withdrawals, dividend and interest income earned and accrued interest. Change in Value may include program fees (including wrap fees) and other fees.

Fees: Fees represented in this report include program and wrap fees. Program and wrap fees prior to October 1, 2010 for accounts that are billed separately via invoice through a separate account billing arrangement are not included in this report.

Performance Start Date Changes: The Performance Start Date for accounts marked with a '*' have changed. Performance figures of an account with a changed Performance Start Date may not include the entire history of the account. The new Performance Start Date will generate performance returns and activity information for a shorter period than is available at UBS FS. As a result, the overall performance of these accounts may generate better performance than the period of time that would be included if the report used the inception date of the account. UBS FS recommends reviewing performance reports that use the inception date of the account because reports with longer time frames are usually more helpful when evaluating investment programs and strategies. Performance reports may include accounts with inception dates that precede the new Performance Start Date and will show performance and activity information from the earliest available inception date. The change in Performance Start Date may be the result of a performance gap due to a zero-balance that prevents the calculation of continuous returns from the inception of the account. The Performance Start Date may also change if an account has failed one of our performance data integrity tests. In such instances, the account will be labeled as 'Review Required' and performance prior to that failure will be restricted. Finally, the Performance Start Date will change if you have explicitly requested a performance restart. Please contact your Financial Advisor for additional details regarding your new Performance Start Date.

Closed Account Performance: Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Important information on options-based strategies: Options involve risk and are not suitable for everyone. Prior to buying or selling an option investors must read a copy of the Characteristics & Risks of Standardized Options, also known as the options disclosure document (ODD). It explains the characteristics and risks of



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

exchange traded options. The options risk disclosure document can be accessed at the following web address: www.optionsclearing.com/about/publications/character-risks.

Concentrated Equity Solutions (CES) managers are not involved in the selection of the underlying stock positions. The Manager will advise only on the options selection in order to pursue the strategy in connection with the underlying stock position(s) deposited in the account. It is important to keep this in mind when evaluating the manager's performance since the account's performance will include the performance of the underlying equity position that is not being managed. CES use options to seek to achieve your investment objectives regarding your concentration stock position. Options strategies change the potential return profile of your stock. In certain scenarios, such as call writing, the call position will limit your ability to participate in any potential increase in the underlying equity position upon which the call was written. Therefore, in some market conditions, particularly during periods of significant appreciation of the underlying equity position(s), the CES account will decrease the performance that would have been achieved had the stock been held long without implementing the CES strategy.

Portfolio: For purposes of this report "portfolio" is defined as all of the accounts presented on the cover page or the header of this report and does not necessarily include all of the client's accounts held at UBS FS or elsewhere.

Percentage: Portfolio (in the "% Portfolio / Total" column) includes all holdings held in the account(s) selected when this report was generated. Broad asset class (in the "% broad asset class" column) includes all holdings held in that broad asset class in the account(s) selected when this report was generated.

Tax lots: This report displays security tax lots as either one line item (i.e., lumped tax lots) or as separate tax lot level information. If you choose to display security tax lots as one line item, the total cost equals the total value of all tax lots. The unit cost is an average of the total cost divided by the total number of shares. If the shares were purchased in different lots, the unit price listed does not represent the actual cost paid for each lot. The unrealized gain/loss value is calculated by combining the total value of all tax lots plus or minus the total market value of the security.

If you choose to display tax lot level information as separate line items on the Portfolio Holdings report, the tax lot information may include information from sources other than UBS FS. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. As a result this information may not be accurate and is provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. See your monthly statement for additional information.

Pricing: All securities are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities; however, we make no warranty with respect to any security's price. Please refer to the back of the first page of your UBS FS account statement for important information regarding the pricing used for certain types of securities, the sources of pricing data and other qualifications concerning the pricing of securities. To determine the value of securities in your account, we generally rely on third party quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

Cash: Cash on deposit at UBS Bank USA is protected by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 in principal and accrued interest per depositor for each ownership type. Deposits made in an individual's own name, joint name, or individual retirement account are each held in a separate type of ownership. Such deposits are not guaranteed by UBS FS. More information is available upon request.

Asset Allocation: Your allocation analysis is based on your current portfolio. The Asset Allocation portion of this report shows the mix of various investment classes in your account. An asset allocation that shows a significantly higher percentage of equity investments may be more appropriate for an investor with a more aggressive investment strategy and higher tolerance for risk. Similarly, the asset allocation of a more conservative investor may show a higher percentage of fixed income investments.

Separately Managed Accounts and Pooled Investment Vehicles (such as mutual funds, closed end funds and exchanged traded funds): The asset classification displayed is based on firm's proprietary methodology for classifying assets. Please note that the asset classification assigned to rolled up strategies may include individual investments that provide exposure to other asset classes. For example, an International Developed Markets strategy may include exposure to Emerging Markets, and a US Large Cap strategy may include exposure to Mid Cap and Small Cap, etc.

Mutual Fund Asset Allocation: If the option to unbundle balanced mutual funds is selected and if a fund's holdings data is available, mutual funds will be classified by the asset class, subclass, and style breakdown of their underlying holdings. Where a mutual fund or ETF contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the fund to those sectors measured as a percentage of the total fund's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a daily basis to UBS FS based on data supplied by the fund which may not be current. Mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, any analysis that includes mutual funds may not accurately reflect the current composition of these funds. If a fund's underlying holding data is not available, it will be classified based on its corresponding overall Morningstar classification. All data is as of the date indicated in the report.

All pooled investment vehicles (such as mutual funds, closed end mutual funds, and exchange traded funds) incorporate internal management and operation expenses, which are reflected in the performance returns. Please see relevant fund prospectus for more information. Please note, performance for mutual funds is inclusive of multiple share classes.

Ineligible Assets: We require that you hold and purchase only eligible managed assets in your advisory accounts. Please contact your Financial Advisor for a list of the eligible assets in your program. These reports may provide performance information for eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your advisory assets. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. Neither UBS nor your Financial Advisor will act as your investment adviser with respect to Ineligible Assets.

Variable Annuity Asset Allocation: If the option to unbundle a variable annuity is selected and if a variable annuity's holdings data is available, variable annuities will be classified by the asset class, subclass, and style breakdown for their underlying holdings. Where a variable annuity contains equity holdings from multiple equity



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

sectors, this report will proportionately allocate the underlying holdings of the variable annuity to those sectors measured as a percentage of the total variable annuity's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a weekly basis to UBS FS based on data supplied by the variable annuity which may not be current. Portfolio holdings of variable annuities change on a regular (often daily) basis. Accordingly, any analysis that includes variable annuities may not accurately reflect the current composition of these variable annuities. If a variable annuity's underlying holding data is not available, it will remain classified as an annuity. All data is as of the date indicated in the report.

Equity Style: The Growth, Value and Core labels are determined by Morningstar. If an Equity Style is unclassified, it is due to non-availability of data required by Morningstar to assign it a particular style.

Equity Capitalization: Market Capitalization is determined by Morningstar. Equity securities are classified as Large Cap, Mid Cap or Small Cap by Morningstar. Unclassified securities are those for which no capitalization is available on Morningstar.

Equity Sectors: The Equity sector analysis may include a variety of accounts, each with different investment and risk parameters. As a result, the overweighting or underweighting in a particular sector or asset class should not be viewed as an isolated factor in making investment/liquidation decisions; but should be assessed on an account by account basis to determine the overall impact on the account's portfolio.

Classified Equity: Classified equities are defined as those equities for which the firm can confirm the specific industry and sector of the underlying equity instrument.

Estimated Annual Income: The Estimated Annual Income is the dividend/interest rate paid by the investment solely as of the date of this report, annualized yearly per share and multiplied by the quantity of shares held in the selected account(s). For Expected Cash Flow and Portfolio Holdings reports prior to June 23, 2023, savings products & sweep funds do not display such calculations and instead, values are displayed as N/A. For all other reports, Estimated Annual Income for savings products & sweep funds is not calculated or factored into aggregate calculations and will be displayed as 0.

Current Yield: Current yield calculations display the current yield of the investment solely as of the date of this report, is defined as the estimated annual income divided by the total market value. For Portfolio Holdings report generated prior to June 23, 2023, savings products & sweep funds do not include such information and instead, values are displayed as N/A. For all other reports, Current Yield for savings products & sweep funds is not calculated or factored into aggregate calculations and will be displayed as 0.

Bond Rating: These ratings are obtained from independent industry sources and are not verified by UBS FS. Securities without rating information are left blank. Rating agencies may discontinue ratings on high yield securities.

NR: When NR is displayed under bond rating column, no ratings are currently available from that rating agency.

High Yield: This report may designate a security as a high yield fixed income security even though one or more rating agencies rate the security as an investment grade security. Further, this report may incorporate a rating that is no longer current with the rating agency. For more information about the rating for any high yield fixed income security, or to consider whether to hold or sell a high yield fixed income security, please contact your financial advisor or representative and do not make any investment decision based on this report.

Credit/Event Risk: Investments are subject to event risk and changes in credit quality of the issuer. Issuers can experience economic situations that may have adverse effects on the market value of their securities.

Interest Rate Risk: Bonds are subject to market value fluctuations as interest rates rise and fall. If sold prior to maturity, the price received for an issue may be less than the original purchase price.

Reinvestment Risk: Since most corporate issues pay interest semiannually, the coupon payments over the life of the bond can have a major impact on the bond's total return.

Call Provisions: When evaluating the purchase of a corporate bond, one should be aware of any features that may allow the issuer to call the security. This is particularly important when considering an issue that is trading at a premium to its call price, since the return may be negatively impacted if the issue is redeemed. Should an issue be called, investors may be faced with an earlier than anticipated reinvestment decision, and may be unable to reinvest their principal at equally favorable rates.

Effective Maturity: Effective maturity is the expected redemption due to pre-refunding, puts, or maturity and does not reflect any sinking fund activity, optional or extraordinary calls. Securities without a maturity date are left blank and typically include Preferred Securities, Mutual Funds and Fixed Income UITs.

Yields: Yield to Maturity and Yield to Worst are calculated to the worst call.

Accrued Interest: Interest that has accumulated between the most recent payment and the report date may be reflected in market values for interest bearing securities.

Bond Averages: All averages are weighted averages calculated based on market value of the holding, not including accrued interest.

Tax Status: "Taxable" includes all securities held in a taxable account that are subject to federal and/or state or local taxation. "Tax-exempt" includes all securities held in a taxable account that are exempt from federal, state and local taxation. "Tax-deferred" includes all securities held in a tax-deferred account, regardless of the status of the security.

Cash Flow: This Cash Flow analysis is based on the historical dividend, coupon and interest payments you have received as of the Record Date in connection with the securities listed and assumes that you will continue to hold the securities for the periods for which cash flows are projected. The attached may or may not include principal paybacks for the securities listed. These potential cash flows are subject to change due to a variety of reasons, including but not limited to, contractual provisions, changes in corporate policies, changes in the value of the underlying securities and interest rate fluctuations. The effect of a call on any security(s) and the consequential impact on its potential cash flow(s) is not reflected in this report. Payments that occur in the same month in which the report is generated – but prior to the report run ("As of") date – are not reflected in this report. In determining the potential cash flows, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Although UBS FS generally updates this information as it is received, the Firm does not provide any assurances that the information listed is accurate as of the Record Date. Cash flows for mortgage-backed, asset-backed, factored, and other pass-through securities are based on the assumptions that the current face amount, principal pay-down, interest payment and payment frequency remain constant. Calculations may include principal payments, are intended to be an estimate of future projected interest cash



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

flows and do not in any way guarantee accuracy.

Expected Cash Flow reporting for Puerto Rico Income Tax Purposes: Expected Cash Flow reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received expected cash flow reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Bond sensitivity analysis: This analysis uses Modified Duration which approximates the percentage price change of a security for a given change in yield. The higher the modified duration of a security, the higher its risk. For callable securities, modified duration does not address the impact of changing interest rates on a bond's expected cash flow as a result of a call or prepayment.

Gain/Loss: The gain/loss information may include calculations based upon non-UBS FS cost basis information. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. In addition, if this report contains positions with unavailable cost basis, the gain/(loss) for these positions are excluded in the calculation for the Gain/(Loss). As a result these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

Gain/Loss reporting for Puerto Rico Income Tax Purposes: Gain/(Loss) reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received gain/(loss) reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (PRIRC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Gain/Loss 60/40: Index options listed in this report may be subject to IRS Tax Code - section 1256 categorizing them as broad-based index options. If so, the index may be eligible to be treated as 60% long term and 40% short terms for tax purposes. Please contact your tax professional to determine eligibility.

Accounts Included in this Report: The account listing may or may not include all of your accounts with UBS FS. The accounts included in this report are listed under the "Accounts included in this review" shown on the first page or listed at the top of each page. If the account is a donor advised fund account, the assets in those accounts are owned by the Sponsoring Charitable Organization, and not the donor. You and your financial

advisor have procured the appropriate authorization to view the assets in the donor advised fund account. If an account number begins with "@" this denotes assets or liabilities held at other financial institutions. Information about these assets, including valuation, account type and cost basis, is based on the information you provided to us, or provided to us by third party data aggregators or custodians at your direction. We have not verified, and are not responsible for, the accuracy or completeness of this information.

Account name(s) displayed in this report and labels used for groupings of accounts can be customizable "nicknames" chosen by you to assist you with your recordkeeping or may have been included by your financial advisor for reference purposes only. The names used have no legal effect, are not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts or any group of accounts, and are not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment.

For more information about account or group names, or to make changes, contact your Financial Advisor.

Account changes: At UBS, we are committed to helping you work toward your financial goals. So that we may continue providing you with financial advice that is consistent with your investment objectives, please consider the following two questions:

- 1) Have there been any changes to your financial situation or investment objectives?
 - 2) Would you like to implement or modify any restrictions regarding the management of your account?
- If the answer to either question is "yes," it is important that you contact your Financial Advisor as soon as possible to discuss these changes. For MAC advisory accounts, please contact your investment manager directly if you would like to impose or change any investment restrictions on your account.

ADV disclosure: A complimentary copy of our current Form ADV Disclosure Brochure that describes the advisory program and related fees is available through your Financial Advisor. Please contact your Financial Advisor if you have any questions.

Important information for former Piper Jaffray and McDonald Investments clients: As an accommodation to former Piper Jaffray and McDonald Investments clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006 and McDonald Investments accounts prior to February 9, 2007, the date the respective accounts were converted to UBS FS. UBS FS has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

For insurance, annuities, and 529 Plans, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Information for insurance, annuities, and 529 Plans that has been provided by a third party service may not reflect the quantity and market value as of the previous business day. When available, an "as of" date is included in the description.

Investors outside the U.S. are subject to securities and tax regulations within their applicable jurisdiction that are not addressed in this report. Nothing in this report shall be construed to be a solicitation to buy or offer to sell any security, product or service to any non-U.S. investor, nor shall any such security, product or service be solicited, offered or sold in any jurisdiction where such activity would be contrary to the securities laws or other local laws and regulations or would subject UBS to any registration requirement within such jurisdiction.

Performance History prior to the account's inception at UBS Financial Services, Inc. may have been included in



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

this report and is based on data provided by third party sources. UBS Financial Services Inc. has not independently verified this information nor does UBS Financial Services Inc. guarantee the accuracy or validity of the information.

Important information about brokerage and advisory services. As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business, that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information, please review client relationship summary provided at ubs.com/relationshipssummary.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2019. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental protection apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services. For example certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent);
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts;
- Securities on loan to UBS Financial Services; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG U.S. branches and banks in the FDIC Insured Deposit Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

 **UBS**
Kern Health Systems
 Account Number: EBXXX20

Your Financial Advisor
 THE COHEN GROUP
 Phone : 661-663-3200/800-628-8022

Filtered by: Entry Date 01/01/2024-03/31/2024, Call/Redemptior

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
03/28/24	03/28/24	CALL REDEMPTION	FHLMC MED TERM NTS 06.000 % DUE 092827	FD33V1	-2,100,000.00	REDEMPTION	2,100,000.00
02/06/24	02/06/24	CALL REDEMPTION	MICROSOFT CORP NTS 8/E 02.875% 020624 DTD020617	773EL1	-875,000.00	REDEMPTION	875,000.00
02/05/24	02/05/24	CALL REDEMPTION	US BANCORP MED TERM NTS 03.375% 020524 DTD020419	821HH8	-300,000.00	REDEMPTION	300,000.00

Filtered by: Entry Date 01/01/2024-03/31/2024, Bought

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
02/08/24	02/12/24	BOUGHT	PROCTER & GAMBLE CO/THE 04.350% 012929 DTD012924 Trade#:43887 Blot:9	8193X9	875,000.00	\$99.80	-874,624.48
02/06/24	02/08/24	BOUGHT	LOCKHEED MARTIN CORP NTS 04.500% 021529 DTD012924 Trade#:14872 Blot:9	752649	575,000.00	\$99.50	-572,760.38

This report is provided for informational purposes with your consent. Your UBS Financial Services Inc. ("UBSFS") accounts statements and confirmations are the official record of your holdings, balances, transactions and security values. UBSFS does not provide tax or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Rely only on year-end tax forms when preparing your tax return. Past performance does not guarantee future results and current performance may be lower or higher than past performance data presented. Past performance for periods greater than one year are presented on an annualized basis. UBS official reports are available upon request.

Important information about UBS brokerage and advisory services. As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business and that you carefully read the agreements and disclosures that we provide about the products or services we offer. For more information, please review client relationship summary provided at ubs.com/relationshipsummary.

*The information is based upon the market value of your account(s) as of the close of business on **March 31, 2024**, is subject to daily market fluctuation and in some cases may be rounded for convenience. Your UBS account statements and trade confirmation are the official records of your accounts at UBS. We assign index benchmarks to our asset allocations, strategies in our separately managed accounts and discretionary programs based on our understanding of the allocation, strategy, the investment style and our research. The benchmarks included in this report can differ from those assigned through our research process. As a result, you may find that the performance comparisons may differ, sometimes significantly, from that presented in performance reports and other materials that are prepared and delivered centrally by the Firm. Depending upon the composition of your portfolio and your investment objectives, the indexes used in this report may not be an appropriate measure for comparison purposes, and as such, are represented for illustration only. Your portfolio holdings and performance may vary significantly from the index. Your financial advisor can provide additional information about how benchmarks within this report were selected. You have discussed the receipt of this individually customized report with your Financial Advisor and understand that it is being provided for informational purposes only. If you would like to revoke such consent, and no longer receive this report, please notify your Financial Advisor and/or Branch Manager.*

**WELLS
FARGO**

Wells Fargo Bank, N.A.
333 SOUTH GRAND AVENUE
8TH FLOOR
LOS ANGELES CA 90071
JONATHAN CHUANG
1-213-253-6202

Bank Account Statement
Wells Fargo Bank, N.A.

Statement Period
03/01/2024 - 03/31/2024

KERN HEALTH SYSTEMS
2900 BUCK OWENS BOULEVARD
Account Value Summary USD

Account Number
[REDACTED]

This summary does not reflect the value of unpriced securities. Repurchase agreements are reflected at par value.

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	141,168,991.09	95,441,407.21	15%
Bonds	208,521,280.74	533,350,918.42	85%
Stocks	0.00	0.00	0%
Total Account Value	\$ 349,690,271.83	\$ 628,792,325.63	100%
Value Change Since Last Statement Period		\$ 279,102,053.80	
Percent Increase Since Last Statement Period			80%
Value Last Year-End		\$ 409,049,809.76	
Percent Increase Since Last Year-End			54%

Income Summary USD

	This Period	Year-To-Date
Interest	\$ 664,216.25	\$ 3,054,291.25
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	445,262.37	1,352,887.21
Other	0.00	0.00
Income Total	\$ 1,109,478.62	\$ 4,407,178.46

Interest Charged USD

Description	This Period
Debit Interest For March 2024	0.00
Total Interest Charged	\$ 0.00

Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 141,168,991.09
Deposits and Other Additions	537,162,966.25
Distributions and Other Subtractions	(583,335,812.50)
Dividends Reinvested	445,262.37
Change in Value	0.00
Closing Balance	\$ 95,441,407.21

Important Information

This statement is provided to customers of Wells Fargo Bank, N.A. (the "Bank"). Statements are provided monthly for accounts with transactions and/or security positions.

Pricing: Security and other asset prices shown on the statement are obtained from independent vendors or internal pricing models. While we believe the prices are reliable, we cannot guarantee their accuracy. The prices indicated herein are as of the stated valuation date, which may not be the date of this statement, and are subject to change without notice. For exchange-listed securities, the price provided is the closing price of the relevant security at month end. For unlisted securities, it is the "bid" price of the relevant security at month end. The prices of instruments that trade infrequently are estimated using similar securities for which prices are available. Prices on the statement may not necessarily be obtained when the asset is sold.

Cash Balances: Cash held at the Bank is not covered by SIPC, but is instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules.

Mutual Funds: You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. The Bank makes certain money market mutual funds available through the Bank Deposit Sweep and has

entered into agreements with the mutual fund companies with respect to the available funds. Mutual funds are sold by prospectus only. Please read the prospectus for further information including sales charges, deferred sales charges, withdrawal charges and management or other fees.

Muni Substitute Interest: With respect to transactions involving your purchase of a municipal security having interest that is exempt from federal and/or state income taxes, if you do not receive good delivery of such securities on settlement date (i.e., all requirements for transferring title from the seller to the buyer have occurred), the interest that you accrue from the settlement date of the transaction until you receive good delivery may be considered by the Internal Revenue Service ("IRS") to be taxable ("substitute") interest. If you sell such securities before receiving good delivery, the IRS may consider all of the interest that you accrue to be taxable. You should consult with your tax advisors regarding the tax implication of any such fail to receive scenario.

Non-deposit investment products offered or sold by the Bank, including investments in mutual funds available through the Bank, are not federally insured or guaranteed by or obligations of the U.S. government, the Federal Deposit Insurance Corporation ("FDIC"), the Federal Reserve System or any other government agency; are not bank deposits; are not obligations of, or endorsed or guaranteed in any way by any bank or the Bank; and are subject to risk, including the possible loss of principal, that may cause the value of the investment and the investment return to fluctuate. When the investment is sold, the amount may be higher or lower than the amount originally invested.

Customer Complaints and Reporting Discrepancies: All inquiries, statement reporting inaccuracies or discrepancies, or complaints regarding your account or the activity therein should be directed to:

Customer Service
90 South 7th Street
5th Floor, MAC N9303-054
Minneapolis, MN 55402
1-800-645-3751, option 5,
WFSCustomerService@Wellsfargo.com.

To further protect their rights, customers should also re-confirm in writing to the above address any oral communications with the Bank relating to inaccuracies or discrepancies.

The Bank's financial statements are available upon request.

KERN HEALTH SYSTEMS

Account Number: ██████████

Portfolio Holdings *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
912797JL2	UNITED STATES TREASURY BILL	04/02/24	0.000%	25,000,000.000	99.9854	24,996,351.50		
912797GZ4	UNITED STATES TREASURY BILL	04/04/24	0.000%	100,000,000.000	99.9563	99,956,258.00		
912797JM0	UNITED STATES TREASURY BILL	04/09/24	0.000%	25,000,000.000	99.8835	24,970,880.50		
912797JN8	UNITED STATES TREASURY BILL	04/16/24	0.000%	25,000,000.000	99.7810	24,945,258.25		
931142DP5	WALMART INC	04/22/24	3.300%	2,400,000.000	99.8743	2,396,982.86		Y
912797JP3	UNITED STATES TREASURY BILL	04/23/24	0.000%	25,000,000.000	99.6779	24,919,486.00		
3135GAGV7	FANNIE MAE	04/26/24	5.125%	10,000,000.000	99.9878	9,998,778.50		Y
912797JQ1	UNITED STATES TREASURY BILL	04/30/24	0.000%	25,000,000.000	99.5775	24,894,372.50		
912797HH3	UNITED STATES TREASURY BILL	05/02/24	0.000%	100,000,000.000	99.5469	99,546,909.00		
3135GAHK0	FANNIE MAE	05/08/24	5.000%	5,000,000.000	99.9737	4,998,685.00		Y
717081DM2	PFIZER INC	05/15/24	3.400%	1,000,000.000	99.7275	997,275.37		N
22160KAL9	COSTCO WHOLESALE CORP	05/18/24	2.750%	2,000,000.000	99.6313	1,992,626.00		Y
04636NAC7	ASTRAZENECA FINANCE LLC	05/28/24	0.700%	3,006,000.000	99.2585	2,983,711.53		Y
3134GYS60	FREDDIE MAC	06/17/24	5.200%	5,000,000.000	99.9351	4,996,752.60		Y
3135GAHX2	FANNIE MAE	06/28/24	5.330%	5,000,000.000	99.9712	4,998,561.30		Y
3135GAG47	FANNIE MAE	07/12/24	5.050%	10,000,000.000	99.9519	9,995,186.30		Y
3134GYEM0	FREDDIE MAC	07/19/24	4.800%	5,000,000.000	99.7908	4,989,537.70		Y
3134GYJM5	FREDDIE MAC	08/28/24	5.050%	5,000,000.000	99.8150	4,990,747.70		Y
191216CL2	COCA-COLA CO/THE	09/06/24	1.750%	3,000,000.000	98.4599	2,953,796.55		N
771196BE1	ROCHE HOLDINGS INC	09/30/24	3.350%	1,000,000.000	99.0253	990,253.47		Y
3135GAJ36	FANNIE MAE	12/27/24	5.500%	5,000,000.000	99.8187	4,990,935.00		Y
3135GAJ28	FANNIE MAE	01/10/25	5.350%	5,000,000.000	100.0055	5,000,273.55		Y
3134GYP63	FREDDIE MAC	01/13/25	5.000%	5,000,000.000	99.6334	4,981,670.40		Y
3135GAH20	FANNIE MAE	01/27/25	5.250%	5,000,000.000	99.9334	4,996,668.95		Y
3135GAHT1	FANNIE MAE	02/24/25	5.250%	3,000,000.000	99.9828	2,999,485.44		Y
3134GXS88	FREDDIE MAC	02/28/25	4.000%	5,000,000.000	98.9996	4,949,977.80		Y
3134GYQP0	FREDDIE MAC	05/01/25	5.375%	5,000,000.000	99.8291	4,991,455.55		Y
3134GYRH7	FREDDIE MAC	05/15/25	5.300%	5,000,000.000	99.6911	4,984,553.90		Y
3134GYSQ8	FREDDIE MAC	05/22/25	5.050%	5,000,000.000	99.7880	4,989,402.35		Y
3133EPQP3	FEDERAL FARM CREDIT BANK	07/24/25	5.330%	5,000,000.000	99.9064	4,995,318.95		Y
3134GYWV0	FREDDIE MAC	07/25/25	5.600%	5,000,000.000	99.8365	4,991,824.85		Y
3135GALS8	FANNIE MAE	01/12/26	5.350%	10,000,000.000	100.0317	10,003,167.70		Y

Safekeeping

KERN HEALTH SYSTEMS
Account Number: ██████████

Portfolio Holdings (Continued) *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
3130B0MQ9	FEDERAL HOME LOAN BANK	03/27/26	5.400%	5,000,000.000	100.0069	5,000,344.50		Y
3134GYS94	FREDDIE MAC	05/15/26	5.000%	5,000,000.000	99.7698	4,988,488.40		Y
3134H1GR8	FREDDIE MAC	07/30/26	5.750%	3,000,000.000	99.9674	2,999,020.74		Y
3134GYZA3	FREDDIE MAC	08/14/26	5.500%	5,000,000.000	100.0207	5,001,034.95		Y
3130AX5H7	FEDERAL HOME LOAN BANK	09/11/26	5.500%	5,000,000.000	99.8206	4,991,029.10		Y
3134H1CK7	FREDDIE MAC	09/25/26	5.050%	5,000,000.000	99.3750	4,968,748.70		Y
3130AXVD7	FEDERAL HOME LOAN BANK	11/20/26	5.400%	5,000,000.000	99.9959	4,999,793.10		Y
3130AY2Q8	FEDERAL HOME LOAN BANK	12/18/26	5.250%	5,000,000.000	99.8944	4,994,721.60		Y
3135GAQE4	FANNIE MAE	03/19/27	5.200%	5,000,000.000	100.0370	5,001,849.65		Y
3130AXVH8	FEDERAL HOME LOAN BANK	11/22/27	5.500%	5,000,000.000	100.1227	5,006,136.75		Y
3130AY2W5	FEDERAL HOME LOAN BANK	12/14/27	5.600%	5,000,000.000	100.1412	5,007,059.40		Y
3134H1FS7	FREDDIE MAC	04/17/28	6.000%	3,000,000.000	100.2927	3,008,781.03		Y
3134H1GP2	FREDDIE MAC	10/17/28	6.000%	3,000,000.000	100.3902	3,011,705.13		Y
3130AXVF2	FEDERAL HOME LOAN BANK	11/27/28	6.000%	5,000,000.000	99.7868	4,989,338.90		Y
3134H1KW2	FREDDIE MAC	12/04/28	5.550%	5,000,000.000	100.3529	5,017,644.55		Y
3130AXXB9	FEDERAL HOME LOAN BANK	12/21/28	5.700%	5,000,000.000	100.0257	5,001,285.50		Y
3130B0E62	FEDERAL HOME LOAN BANK	03/26/29	5.550%	10,000,000.000	99.8680	9,986,797.90		Y
3130B0N47	FEDERAL HOME LOAN BANK	03/26/29	5.000%	5,000,000.000	99.7999	4,989,993.45		Y
						534,406,000.000	533,350,918.42	0.00

*See important information regarding security pricing on Page 2.

**Total amount that is pledged to or held for another party or parties. Refer to the Pledge Detail Report for more information.

Daily Account Activity

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Transaction Activity USD									
03/06/24	03/06/24	Security Delivery	3130AUZ49	FEDERAL HOME LOAN BANK	(5,000,000.00)	99.9960330	4,999,801.65	126,145.83	5,125,947.48
03/12/24	03/12/24	Security Receipt	912797GZ4	UNITED STATES TREASURY BILL	50,000,000.00	99.6671390	(49,833,569.50)	0.00	(49,833,569.50)
03/12/24	03/12/24	Security Receipt	912797GZ4	UNITED STATES TREASURY BILL	50,000,000.00	99.6671390	(49,833,569.50)	0.00	(49,833,569.50)
03/12/24	03/12/24	Security Receipt	912797JMO	UNITED STATES TREASURY BILL	25,000,000.00	99.5940000	(24,898,500.00)	0.00	(24,898,500.00)

KERN HEALTH SYSTEMS

Account Number: ██████████

Daily Account Activity (Continued)

Your investment transactions during this statement period.

Transaction / Trade Date		Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Transaction Activity USD										
03/12/24	03/13/24		Security Receipt	912797JJ7	UNITED STATES TREASURY BILL	25,000,000.00	99.9131670	(24,978,291.75)	0.00	(24,978,291.75)
03/12/24	03/13/24		Security Receipt	912797JK4	UNITED STATES TREASURY BILL	25,000,000.00	99.8118610	(24,952,965.25)	0.00	(24,952,965.25)
03/12/24	03/13/24		Security Receipt	912797JL2	UNITED STATES TREASURY BILL	25,000,000.00	99.7100000	(24,927,500.00)	0.00	(24,927,500.00)
03/18/24	03/19/24		Security Receipt	3135GAQE4	FANNIE MAE	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)
03/18/24	03/19/24		Security Receipt	912797JN8	UNITED STATES TREASURY BILL	25,000,000.00	99.5932220	(24,898,305.50)	0.00	(24,898,305.50)
03/19/24	03/21/24		Security Receipt	912797HH3	UNITED STATES TREASURY BILL	50,000,000.00	99.3910000	(49,695,500.00)	0.00	(49,695,500.00)
03/19/24	03/21/24		Security Receipt	912797HH3	UNITED STATES TREASURY BILL	50,000,000.00	99.3910000	(49,695,500.00)	0.00	(49,695,500.00)
03/06/24	03/26/24		Security Receipt	3130B0E62	FEDERAL HOME LOAN BANK	7,300,000.00	100.0000000	(7,300,000.00)	0.00	(7,300,000.00)
03/12/24	03/26/24		Security Receipt	3130B0E62	FEDERAL HOME LOAN BANK	2,700,000.00	100.0000000	(2,700,000.00)	0.00	(2,700,000.00)
03/25/24	03/26/24		Security Receipt	912797JP3	UNITED STATES TREASURY BILL	25,000,000.00	99.5940000	(24,898,500.00)	0.00	(24,898,500.00)
03/25/24	03/26/24		Security Receipt	912797JQ1	UNITED STATES TREASURY BILL	25,000,000.00	99.4944440	(24,873,611.00)	0.00	(24,873,611.00)
03/25/24	03/27/24		Security Receipt	3130B0MQ9	FEDERAL HOME LOAN BANK	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)
03/25/24	03/27/24		Security Receipt	3130B0N47	FEDERAL HOME LOAN BANK	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)
03/26/24	04/02/24		Security Receipt	3133EP6X8	FEDERAL FARM CREDIT BANK	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)

Income / Payment Activity USD										
03/01/24	03/01/24		Matured	3130AUZ23	FEDERAL HOME LOAN BANK			5,000,000.00		5,000,000.00
03/01/24	03/01/24		Matured	3130AUZ23	FEDERAL HOME LOAN BANK	(5,000,000.00)				
03/01/24	03/01/24		Interest	3130AUZ23	FEDERAL HOME LOAN BANK				131,250.00	131,250.00
03/05/24	03/05/24		Matured	771196BQ4	ROCHE HLDGS INC			1,725,000.00		1,725,000.00
03/05/24	03/05/24		Matured	771196BQ4	ROCHE HLDGS INC	(1,725,000.00)				
03/05/24	03/05/24		Interest	771196BQ4	ROCHE HLDGS INC				3,881.25	3,881.25
03/06/24	03/06/24		Interest	191216CL2	COCA-COLA CO/THE				26,250.00	26,250.00
03/07/24	03/07/24		Matured	3130AWD64	FEDERAL HOME LOAN BANK			5,000,000.00		5,000,000.00
03/07/24	03/07/24		Matured	3130AWD64	FEDERAL HOME LOAN BANK	(5,000,000.00)				
03/07/24	03/07/24		Interest	3130AWD64	FEDERAL HOME LOAN BANK				65,625.00	65,625.00
03/08/24	03/08/24		Matured	771196BU5	ROCHE HOLDINGS INC			1,000,000.00		1,000,000.00
03/08/24	03/08/24		Matured	771196BU5	ROCHE HOLDINGS INC	(1,000,000.00)				
03/08/24	03/08/24		Interest	771196BU5	ROCHE HOLDINGS INC				9,410.00	9,410.00
03/11/24	03/11/24		Interest	3130AX5H7	FEDERAL HOME LOAN BANK				137,500.00	137,500.00
03/15/24	03/15/24		Matured	717081ES8	PFIZER INC			1,800,000.00		1,800,000.00
03/15/24	03/15/24		Matured	717081ES8	PFIZER INC	(1,800,000.00)				
03/15/24	03/15/24		Interest	717081ES8	PFIZER INC				26,550.00	26,550.00
03/19/24	03/19/24		Matured	912797JJ7	UNITED STATES TREASURY BILL			25,000,000.00		25,000,000.00
03/19/24	03/19/24		Matured	912797JJ7	UNITED STATES TREASURY BILL	(25,000,000.00)				
03/20/24	03/20/24		Matured	3134GYMN9	FREDDIE MAC			5,000,000.00		5,000,000.00
03/20/24	03/20/24		Matured	3134GYMN9	FREDDIE MAC	(5,000,000.00)				
03/20/24	03/20/24		Interest	3134GYMN9	FREDDIE MAC				137,500.00	137,500.00

KHS Finance Committee Meeting, June 7, 2024

KERN HEALTH SYSTEMS

Account Number: ██████████

Daily Account Activity (Continued)

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Income / Payment Activity USD									
03/25/24	03/25/24	Interest	3134H1CK7	FREDDIE MAC				126,250.00	126,250.00
03/26/24	03/26/24	Matured	912797JK4	UNITED STATES TREASURY BILL			25,000,000.00		25,000,000.00
03/26/24	03/26/24	Matured	912797JK4	UNITED STATES TREASURY BILL	(25,000,000.00)				

Transaction / Trade Date	Settlement / Eff. Date	Activity	Description	Debit Amount / Disbursements	Credit Amount / Receipts
Cash Activity USD					
03/05/24	03/05/24	ACH/DDA Transaction	DESIGNATED DDA	40,800,000.00	
03/05/24	03/05/24	ACH/DDA Transaction	DESIGNATED DDA	105,800,000.00	
03/06/24	03/06/24	ACH/DDA Transaction	DESIGNATED DDA	5,152,197.48	
03/06/24	03/06/24	ACH/DDA Transaction	DESIGNATED DDA	1,750,000.00	
03/12/24	03/12/24	ACH/DDA Transaction	DESIGNATED DDA		100,000,000.00
03/12/24	03/12/24	ACH/DDA Transaction	DESIGNATED DDA		200,000,000.00
03/18/24	03/18/24	ACH/DDA Transaction	DESIGNATED DDA		167,000,000.00
03/20/24	03/20/24	ACH/DDA Transaction	DESIGNATED DDA	5,000,000.00	
03/26/24	03/26/24	ACH/DDA Transaction	DESIGNATED DDA	25,000,000.00	
03/27/24	03/27/24	ACH/DDA Transaction	DESIGNATED DDA	6,500,000.00	

Money Market Fund Activity

Morgan Stan TreasSvc 8314	Dividend paid this period	7 day* simple yield	30 day* simple yield
*As of March 31, 2024			
USD	254.15	5.100%	5.100%

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	62,591.50		62,591.50000
03/01/24	Reinvest	254.15000			254.15	62,845.65000
	Ending Balance		1.0000	62,845.65		62,845.65000

Goldman FS Tr Ob Ins 468	Dividend paid this period	7 day* simple yield	30 day* simple yield
*As of March 31, 2024			
USD	261,478.66	5.160%	5.170%

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	100,434,442.91		100,434,442.91000

KERN HEALTH SYSTEMS

Account Number: ██████████

Money Market Fund Activity (Continued)

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
03/01/24	Purchase	5,131,250.00000		5,131,250.00		105,565,692.91000
03/01/24	Reinvest	261,478.66000			261,478.66	105,827,171.57000
03/05/24	Purchase	1,728,881.25000		1,728,881.25		107,556,052.82000
03/05/24	Redemption	(105,800,000.00000)		(105,800,000.00)		1,756,052.82000
03/06/24	Redemption	(1,750,000.00000)		(1,750,000.00)		6,052.82000
03/07/24	Purchase	5,065,625.00000		5,065,625.00		5,071,677.82000
03/08/24	Purchase	1,009,410.00000		1,009,410.00		6,081,087.82000
03/11/24	Purchase	137,500.00000		137,500.00		6,218,587.82000
03/12/24	Purchase	200,000,000.00000		200,000,000.00		206,218,587.82000
03/12/24	Redemption	(99,667,139.00000)		(99,667,139.00)		106,551,448.82000
03/13/24	Redemption	(74,858,757.00000)		(74,858,757.00)		31,692,691.82000
03/15/24	Purchase	1,826,550.00000		1,826,550.00		33,519,241.82000
03/18/24	Purchase	167,000,000.00000		167,000,000.00		200,519,241.82000
03/19/24	Redemption	(29,898,305.50000)		(29,898,305.50)		170,620,936.32000
03/19/24	Purchase	25,000,000.00000		25,000,000.00		195,620,936.32000
03/20/24	Purchase	5,137,500.00000		5,137,500.00		200,758,436.32000
03/20/24	Redemption	(5,000,000.00000)		(5,000,000.00)		195,758,436.32000
03/21/24	Redemption	(99,391,000.00000)		(99,391,000.00)		96,367,436.32000
03/25/24	Purchase	126,250.00000		126,250.00		96,493,686.32000
03/26/24	Redemption	(59,772,111.00000)		(59,772,111.00)		36,721,575.32000
03/26/24	Purchase	25,000,000.00000		25,000,000.00		61,721,575.32000
03/27/24	Redemption	(10,000,000.00000)		(10,000,000.00)		51,721,575.32000
03/27/24	Redemption	(6,500,000.00000)		(6,500,000.00)		45,221,575.32000
	Ending Balance		1.0000	45,221,575.32		45,221,575.32000

JPMorgan UST Plus Inst 3918

*As of March 31, 2024

USD

Dividend paid this period	7 day* simple yield	30 day* simple yield
183,529.56	5.150%	5.140%

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	40,671,956.68		40,671,956.68000
03/01/24	Reinvest	183,529.56000			183,529.56	40,855,486.24000
03/05/24	Redemption	(40,800,000.00000)		(40,800,000.00)		55,486.24000
03/12/24	Purchase	100,000,000.00000		100,000,000.00		100,055,486.24000
03/12/24	Redemption	(24,898,500.00000)		(24,898,500.00)		75,156,986.24000
03/26/24	Redemption	(25,000,000.00000)		(25,000,000.00)		50,156,986.24000

KERN HEALTH SYSTEMS

Account Number: ██████████

Statement Ending: **March 31, 2024** Page 8 of 8

Money Market Fund Activity (Continued)

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Ending Balance		1.0000	50,156,986.24		50,156,986.24000



PMIA/LAIF Performance Report as of 4/17/24

Quarterly Performance Quarter Ended 03/31/24

LAIF Apportionment Rate ⁽²⁾ :	4.30
LAIF Earnings Ratio ⁽²⁾ :	0.00011755619077389
LAIF Administrative Cost ^{(1)*} :	0.27
LAIF Fair Value Factor ⁽¹⁾ :	0.994191267
PMIA Daily ⁽¹⁾ :	4.22
PMIA Quarter to Date ⁽¹⁾ :	4.12
PMIA Average Life ⁽¹⁾ :	226

PMIA Average Monthly Effective Yields⁽¹⁾

March	4.232
February	4.122
January	4.012
December	3.929
November	3.843
October	3.670

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 3/31/24 \$156.5 billion

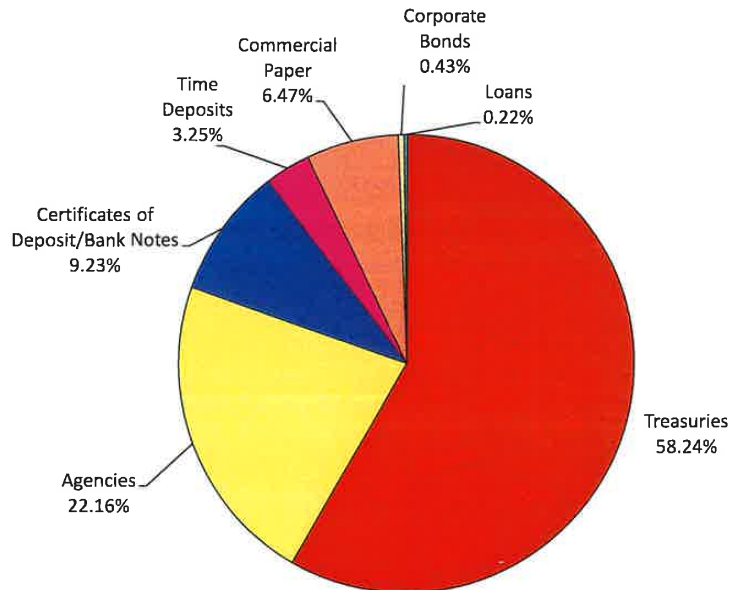


Chart does not include \$2,005,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: Analysis of Insurance Renewals
DATE: June 7, 2024

Background

KHS carries and seeks to renew and bind the following insurance coverages:

- Crime
- Excess Crime
- Property
- Fiduciary Liability
- Cyber Liability
- Excess Cyber
- Managed Care Errors and Omissions Liability Insurance
- Flood Insurance
- Alliant Deadly Weapon Response Program

KHS utilizes Alliant Insurance Services (“Alliant”) as its insurance agent to access the insurance carrier market and perform the day-to-day servicing of the account. Alliant has provided early indications for the expiring coverage. It is recommended that Kern Health Systems renew coverages as outlined below.

- **Crime Insurance**

Crime coverage insures against employee theft of money and other property along with faithful performance of duty, forgery, robbery and safe burglary, computer fraud, funds transfer fraud and other social engineering including increased impersonation fraud limit. KHS Employee benefits plans are also covered for theft of funds. This coverage meets the DMHC requirement. Management recommends renewing the Crime insurance policy with AIG (incumbent).

- National Union Fire Insurance Company of Pittsburgh, PA (AIG)
- Rating: Carrier has an A XV rating from AM Best
- Term: July 1, 2024 through June 30, 2025
- Limits: \$10,000,000
- Deductible: \$2,500
- Annual Premium: \$19,425
- Prior year’s premium was \$18,871.

No claims were filed last year.

- **Excess Crime Insurance**

KHS has additional Crime coverage limits of \$5,000,000 in excess over the above crime insurance. Management recommends renewing the Excess Crime policy with Zurich (incumbent).

- Zurich American Insurance Company
- Rating: Carrier has an A+ XV rating from AM Best
- Term: July 1, 2024 through June 30, 2025
- Deductible: Excess of National Union Ins. Co. of Pittsburgh, PA (AIG)
- Annual Premium: \$6,055.
- Prior year's premium was \$5,876.

No claims were filed last year.

- **Property Insurance**

The Property Coverage insures against first party losses to KHS owned property including buildings, contents, loss of income and auto physical damage. KHS has approximately \$80.7 million in property values (\$42.6 million Building and \$38.1 million Contents) which is a \$2 million property value increase from the expiring coverage. Management recommends renewing Property policy with the Federal Insurance Company (Chubb) (incumbent).

- Federal Insurance Company (Chubb)
- Rating: Carrier has an A++ XV rating from AM Best
- Term: July 1, 2024 through June 30, 2025
- Limit per Occurrence –
 - Building - \$42,561,376 repair or replacement cost
 - Contents - \$38,119,434 repair or replacement cost
 - Extra Expense- \$25,000,000
 - Boiler and Machinery - \$42,561,376 Building and \$38,119,434 Contents
 - Flood - \$5,000,000
 - Earthquake Sprinkler Leakage - \$25,000,000
- All Risk Deductible: \$25,000, Flood \$25,000, Earthquake Sprinkler Leakage \$50,000
- Annual Premium: \$84,294. Prior year's premium was \$80,531.

Auto Physical Damage

- ACGS Marine Insurance Company
- Rating: Carrier has an A+ XV rating from AM Best
- Term: July 1, 2024 to June 30, 2025
- Limit/TIV: \$127,066
- Deductible: \$5,000 Comprehensive and \$5,000 Collision
- Annual Premium: \$1,020. Prior year's premium was \$1,020.

No claims were filed last year.

- **Fiduciary Liability Insurance**

Fiduciary coverage insures against claims for administrative errors and omissions claims, breach of duty claims and defense for employee benefit claims, such as failure to timely distribute assets, failure to choose/offer prudent investments, failure to monitor investments, breach of responsibilities and negligence in the administration of a plan. The current plan has approximately \$43.1 million in total plan assets as of March 2024. Management recommends renewing the fiduciary liability policy with Hudson Insurance Company (incumbent carrier).

- Hudson Insurance Company
- Rating: Carrier has an A+ XV rating from AM Best
- Term: August 1, 2024 through August 1, 2025
- Limit per occurrence: \$5,000,000
- Aggregate: \$5,000,000
- Self-Insured Retention: \$0 Non-indemnifiable losses, \$100,000 Class Action and Derivative Claims, \$25,000 All other losses
- Annual Premium: \$14,667. Prior year's premium was \$14,667.

No claims were filed last year.

- **Cyber Liability Insurance**

Cyber Coverage insures against the damages that can occur related to computer system breaches and other breaches of sensitive information. The policy includes first party coverages including Breach Response, Crisis Management and Public Relations, Cyber Extortion (Ransomware), Business Interruption and Extra Expenses, Digital Asset Restoration. The policy also includes third party coverages including Network and Information Security Liability, Regulatory Defense Penalties, Multimedia Content Liability, Payment Card Industry (PCI) Fines and Assessments. There is a Separate Limit for Notified Individuals for Breach Response Costs. Breach Response are costs for an actual or suspected security failure or data breach including computer forensic fees/expenses; notification costs; legal fees; credit monitoring. This is an added enhancement to the policy and is not widely available in today's market. It provides a per individual limit for Breach Response outside of the other coverage limits.

Alliant has extensively marketed the KHS Cyber placement (See Attachment 1) and was able to secure a slight **decrease in premium** moving coverage from Coalition \$5M and additional \$5M excess limit with Arch to Beazley for total of \$10 million limits for a premium of \$402,402. Beazley provides a lower retention which is the most competitive option. Coalition and Arch renewal terms combined was a premium of \$430,379.

Alliant also provided an Excess Cyber policy option for \$5 million with Homeland Insurance Company of New York (Resilience) in excess of the \$10 million Primary Cyber policy with Beazley. This excess policy has a premium of \$130,307.

Management recommends moving the Primary Cyber Liability coverage with a \$10 million limit to Beazley and obtaining \$5 million of Excess Cyber Liability coverage with Resilience.

Primary Cyber

- Syndicate 623/2623 at Lloyd's (Beazley)
- Rating: Carrier has an A XV rating from AM Best
- Term: July 1, 2024 through June 30, 2025
- Per Claim Limit/Aggregate: \$10,000,000
- Breach Response Costs Notified Individuals: \$350,000
- \$1,500,000 Legal, Forensic & Public Relations/Crisis Management
- The Breach Response Limits Above Are in Addition to The Policy Aggregate Limit of Liability
- Retention: \$250,000 / 250 Notified Individuals Threshold / Breach Response: \$150,000 Legal, Forensic & Public Relations & Crisis Management / \$75,000 for Legal /8 hour waiting period
- Annual Premium: \$402,402. Prior year's premium was \$402,788.

Excess Cyber Option

- Homeland Insurance Company of New York (Resilience)
- Rating: Carrier has an A+ XV rating from AM Best
- Term: July 1, 2024 through June 30, 2025
- Per Claim Limit/Aggregate: \$5,000,000 above \$10,000,000 Primary Cyber
- Annual Premium: \$130,307.

There was one precautionary Cyber Insurance claim reported on 2/23/24 relating to the Change Healthcare ransomware matter which did not impact KHS directly. \$10,026 of expenses have been reserved.

• **Managed Care Errors and Omissions Liability Insurance**

Managed Care E&O coverage insures against losses for KHS operations for an act, error, or omission in the performance of any health care or managed care financial, management or insurance services performed; the design, development, and marketing of such service; vicarious liability for the conduct of others performing any such service on our behalf. Alliant marketed the coverage this renewal and has presented the only competitive option for consideration– TDC National Assurance Company (incumbent) quoted \$77,771, which is a flat renewal premium. Alliant was able to negotiate a flat renewal even with 14% increase in enrollee membership which is a (14%) **net rate decrease**. Management recommends renewing Managed Care E&O policy with TDC National Assurance Company (incumbent).

- TDC National Assurance Company
- Rating: Carrier has an A XV rating from AM Best
- Term: July 1, 2024 through June 30, 2025
- Limit per occurrence: \$1,000,000
- Aggregate: \$3,000,000
- Self-Insured Retention: \$100,000 each claim except \$200,000 for Antitrust claims
- Annual Premium: \$77,771. Prior year's premium was \$77,771.

No claims were filed last year.

- **Flood Insurance**

Flood insurers against the peril of flood for KHS owned property. Management recommends renewing the Flood Insurance policy with Hartford Ins. Company of the Midwest (incumbent).

- Hartford Ins. Company of the Midwest
- Rating: Carrier has a superior A+ XV rating from AM Best
- Term: November 18, 2024 through November 18, 2025
- 2900 Buck Owens Blvd – Building and Contents
- \$500,000 Building (maximum limit available)
- \$500,000 Contents (maximum limit available)
- \$1,250.00 Deductible on both Building & Contents
- Annual Premium Not to Exceed: \$5,000. Prior year's premium was \$2,291.

No claims were filed last year.

(Please note that KHS has additional flood insurance of \$5,000,000 under its property policy)

- **Alliant Deadly Weapon Response Program (ADWRP)**

The Alliant Deadly Weapon Response Program provides coverage for locations per our property schedule on file where a weapon is used by an Active Shooter for 1st Party Property Damage/Business Interruption, Crisis Management, Funeral Expense, Counseling Services and Demolition/Clearance and Memorialization. Management recommends renewing the Alliant Deadly Weapon Response Program (ADWRP) policy with Underwriters at Lloyd's of London (incumbent).

- Underwriters at Lloyd's of London
- Rating: Carrier has an Excellent A XV rating from AM Best
- Term: July 1, 2024 to June 30, 2025
- \$1,000,000 Per Occurrence and Annual Aggregate
- \$10,000 Deductible Each Event including Claims Expenses
- Annual Premium Not to Exceed: \$13,711. Prior year's premium was \$14,030.

No claims were filed last year.

Representatives from Alliant will be available to answer questions relating to the insurance renewals.

Requested Action

Approve; Refer to KHS Board of Directors.

 Kern Health Systems Primary and Excess Cyber Liability Marketing Log 07/01/2024 - 07/01/2025	
Market	Status
Coalition	Incumbent -Not competitive. Quoted Primary \$5M limit - \$244,943, \$250K retention and \$423,338 for a 10 mill limit with a 250k retention. Also quoted \$5M xs \$10M Beazley primary at \$1141,141.
APIP Cyber Program (Various carriers)	Declined - Primary sublimits not as competitive and Excess due to current primary structure not viable option.
Tokio Marine	Declined- not competitive.
Resilience	Quoted - See Proposal, Quoted \$5M xs \$10M Beazley primary option for \$134,434 and \$10M xs \$10M primary Beazley for \$11 limit \$130k and 10 mill limit for \$258,250.
Arch	Incumbent Excess - Not competitive \$5M xs \$5M layer - Quoted \$5M xs \$5M Coalition for excess \$185,436.
C&F	Declined – due to size of risk is too large.
Acrisure London Wholesale Limited	Declined- not competitive.
Ironshore	Declined- not competitive.
Westchester	Declined- not competitive.
AIG	Declined – due to exposure not a fit.
XL	Declined – due to exposure and appetite. Was on excess placement in 20/21 term.
Beazley	Quoted primary \$5M \$226,996 and \$10M limit options. See proposal for \$10M limit option most competitive primary option. This carrier was on primary placement in 20/21 under SDRMA Package placement.
Corvus	Quoted - Not competitive. \$5M and \$10M excess of \$10M Beazley primary for \$139,593 for \$5M xs \$10M and \$258,520 however required additional complex subjectivities to be met prior to binding.
Great American	Declined - due to size of risk is too large. Declined 3 years ago too.
Starr	Declined - due to exposure not within appetite and cannot offer current retention.
Allianz	Not currently writing Public Entity Cyber risks. Declined 3 years ago too.
Cowbell	Declined – due to size of risk is too large. Declined 3 years ago too.
Hiscox	Not currently writing Public Entity Cyber risks. Declined 2 year ago due to size of risk is too large
Sompo	Not currently writing Public Entity Cyber risks.
Markel	Not currently writing Public Entity Cyber risks.



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Devin W. Brown, Chief Human Resources Officer
SUBJECT: Employee Benefits Renewal 2025
DATE: June 7, 2024

Background

Kern Health Systems (“KHS”) annually reviews and evaluates its employee benefits package. The evaluation takes into consideration the improvements of benefits, cost of premium, feasibility of continuation of current plans, comprehensive administrative services provided by the carriers, plan documents, summary plan descriptions, and the employee communication process.

Most of our core benefits package premiums remain unchanged for 2025. Our dental, vision, life insurance, short and long-term disability, and long-term care have rate passes for 2025. Our medical plan renewal for Kaiser Permanente came in at a 14.79% increase. As discussed below, we are proposing a different course of action for this employee benefit.

MEDICAL PLAN

As noted during the 2024 renewal discussion, we evaluated the feasibility of moving to a self-funded medical plan for the 2025 plan year. We engaged our broker INSURICA to assist in receiving quotes for a Blue Shield of California PPO. We also received a quote from a self-funded risk pool option made available to public entities through PRISM.

	<u>Current Year</u>	<u>Kaiser Renewal</u>	<u>PRISM Blue Shield</u>	<u>Self-funded Blue Shield (Estimated)</u>
Projected 2025 Costs	\$9,873,840	\$11,334,439	\$10,072,104	\$9,595,768
% Difference from 2024	-	14.79%	2.01%	-2.82%

All quotes were generated from current Kaiser claims data. The KHS self-funded option includes administrative fees for third-party administrator Health Now and use of the Blue Shield of California PPO network. The quote also includes the cost of securing a stop loss coverage for claims above \$150,000. The actual cost of this option will be based upon plan utilization in 2025 up to the contracted for stop loss amount. Becoming self-funded guarantees KHS a high degree of insight into actual claims data, the flexibility over utilization and network options, and the ability to ensure employees have excellent customer service and care.

Management is proposing the following course of action for our 2025 Employee Benefits:

- Selection of the self-funded Blue Shield of California PPO option and direction to proceed with third-party administration contracts and implementation in preparation for January 1, 2025, cutover. The annual cost of implementing this selection is projected to be approximately \$9,596,000.
- Continuing with Delta Dental DHMO and PPO plan designs, the annual cost will be \$557,000.
- Adding additional employee support services through Blue Shield such as Concierge Service, Family ID Cards, Annual Patient-Centered Outcomes Research Institute (PCORI) Reporting Fees, Nurse Help Line 24/7, Teladoc Medical, Behavioral Health and Dermatology. The current annual cost if enrollment stays at the current level will be \$63,000.
- Renew with VSP with no benefit or rate changes for the final year of a 4-year rate guarantee. The current annual cost if enrollment stays at the current level will be \$129,000.
- Renew with Prudential for the following lines: Basic Life, Voluntary Life, Short Term disability and Long-Term disability with no benefit or rate changes. This is the last year of a 3-year rate guarantee. The current annual cost if enrollment stays at the current level will be \$433,000.
- Maintain current Long Term Care policy with Unum. This policy has not received an increase in rates since 2020. The annual cost if enrollment stays at the current level will be \$182,000.

KHS has an estimated decrease in medical costs of \$255,000 over the current year, with an overall benefits renewal decrease of approximately -2.27%.

Representatives from our benefits broker, INSURICA, will be available to answer questions relating to the employee benefit renewal.

Requested Action

Approve the renewal and binding of employee benefit plans for dental, vision, life insurance, short-term, long-term disability, long-term care along with additional employee support services being provided by Blue Shield listed above and approve the selection of the KHS self-funded Blue Shield PPO option and refer to the KHS Board of Directors.



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robin Dow-Morales, Senior Director of Claims
SUBJECT: Office Ally Clearinghouse Contract Extension
DATE: June 7, 2024

Background

Office Ally is one of four clearinghouses offered through Kern Health Systems for providers to submit their medical claims electronically at no cost to the provider.

Discussion

Office Ally is one of the highest utilized clearinghouses, currently providing 53% of the electronic claims to Kern Health Systems. With a three-year contract renewal, KHS was able to secure the rate per claim at a reduction from \$.23 per claim transaction to \$.21 per claim transaction.

Financial Impact

Cost for a 3-year term not to exceed \$.21 per claims transaction, with an estimated annual dollar amount of \$556,500.

Requested Action

Approve; Refer to KHS Board of Directors.

Office Ally Clearinghouse Contract Extension

Robin Dow-Morales
Senior Director of Claims
June 7, 2024



Agenda

- Background
- Scope of Services
- Provider Advantages
- Request for Contract Extension
- Recommendation
- Questions



Background

- Kern Health Systems (KHS) receives over 4.5 million claims a year, and 99% of those claims are submitted electronically.
- KHS offers four different clearinghouses from which providers can choose to utilize.
- Office Ally will not have access to KHS systems, nor do our systems interface. KHS receives a file, vets it via security channels and then ingests the data.
- One of the more popular clearinghouses, Office Ally accounts for over 53% of the electronic submissions this year to date.
- Our 3 year contract is up for renewal.
- Cost per claim is at \$.23 per transaction during the current contract.



Scope of Services

- Clearinghouses accept claims directly from Providers or 3rd party clearinghouses and convert to an appropriate format to submit to KHS.
- Adheres to legislated timeliness guidelines and other requirements.
- Notifies provider of acceptance or rejection of the claim submission and if rejected, the reason as to why the submission is rejected.
- This allows the provider to correct errors and resubmit at a much faster pace than waiting for a denial from KHS to determine a corrected billing is necessary.



Provider Advantages

- Claims submitted through KHS Clearinghouses are at no cost to the provider.
- No mailing/paper/form costs.
- Many billing errors are identified immediately and returned to the provider for correction – no waiting for KHS action.
- Easier tracking and receipt of acknowledgement of claims.
- Faster submission = faster payment = better cash flow for the provider!



Request for Contract Extension

RFP is not necessary as multiple vendors are used for this service.
This contract extension is at the reduced rate of \$.21 per transaction.
Estimated annual number of claims ~ 2,650,000
Estimated annual cost \$556,500.
Estimated savings from prior contract per year ~ \$53,000.
One of lowest rates when compared to other vendors ranging from \$.22-\$.25 per transaction.



Recommendation

- Request the Board of Directors to authorize the CEO to approve a three-year contract extension with Office Ally in the amount not to exceed \$.21 per claims transaction. Estimated annual amount of \$556,500. (Budgeted)



You + Us = a better day!

Questions

Please contact:

Name: Robin Dow-Morales

Title: Senior Claims Director

Phone Number: 661-617-2598

e-Mail: Robin.Dow-Morales@khs-net.com





MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: February 2024 Financial Results
DATE: June 7, 2024

The February results reflect a \$624,528 Net Increase in Net Position which is a \$100,519 unfavorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$3.6 million favorable variance primarily due to:
 - A) \$3.4 million favorable variance in Premium Revenue primarily due to higher-than-expected budgeted membership for the Expansion and SPD Categories of Aid
 - B) \$6.9 million unfavorable variance in MCO Tax Premium primarily due to receiving revised MCO Tax information from DHCS offset against a favorable variance included in the MCO Tax Expense line item on the Income Statement for the same amount.
 - C) \$2.2 million favorable variance in Premium-Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 2E below.
 - D) \$2.4 million favorable variance in Premium-Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2023 offset against amounts included in 2F below.
 - E) \$2.8 million favorable variance in Rate/Income Adjustments primarily due to receiving retroactive revenue for members that became effective in 2023.
- 2) Total Medical Costs reflect a \$12.5 million unfavorable variance primarily due to:
 - A) \$2.7 million unfavorable variance in Physician Services primarily due to higher-than-expected utilization of PCP and Specialty services over the last several months.
 - B) \$4.9 million favorable variance in Other Professional Services primarily due to the timing of hiring 2024 Budgeted Utilization Management Employees during the first quarter of 2024 (\$1.7 million) and lower than expected utilization of Autism and Mental Health Services (\$3.3 million).

- C) \$2.5 million unfavorable variance in Outpatient Hospital primarily due to higher-than-expected utilization over the last several months by Family and SPD members.
- D) \$7.2 million unfavorable variance in Other Medical primarily from:
 - 1) \$1.0 million unfavorable variance in Ambulance and Non-emergency Medical Transportation (“NEMT”) due to higher-than-expected utilization of NEMT services over the last several months by our members.
 - 2) \$2.8 million unfavorable variance in Long Term Care expense primarily due to higher-than-expected utilization over the last several months.
 - 3) \$2.3 million unfavorable variance in CalAim Incentive Programs due to timing differences of receiving provider invoices.
 - 4) \$.7 million unfavorable variance in Durable Medical Equipment primary due to higher-than-expected usage of members requiring this type of medical equipment.
- E) \$2.2 million unfavorable variance in Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 1C above.
- F) \$2.4 million unfavorable variance in Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2023 offset against amounts included in 1D above.

The February Medical Loss Ratio is 94.1% which is unfavorable to the 92.3% budgeted amount. The February Administrative Expense Ratio is 4.9% which is favorable to the 5.8% budgeted amount.

The results for the 2 months ended February 29, 2024, reflect a Net Increase in Net Position of \$3,241,329. This is a \$1,713,060 favorable variance to budget and includes approximately \$2.0 million of favorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 92.9% which is unfavorable to the 92.3% budgeted amount. The year-to-date Administrative Expense Ratio is 5.4% which is favorable to the 5.8% budgeted amount.



**Financial Packet
February 2024**

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**MEDI-CAL
STATEMENT OF NET POSITION
AS OF FEBRUARY 29, 2024**



ASSETS	February	January	Increase/ (Decrease)
Cash and Cash Equivalents	136,021,724	190,265,601	(54,243,877)
Short-Term Investments	279,090,046	309,754,179	(30,664,133)
Premiums Receivable	176,965,427	105,661,795	71,303,632
Premiums Receivable - MCO Tax	405,138,696	405,475,994	(337,298)
Premiums Receivable - Hospital Directed Payments	415,152,440	486,352,051	(71,199,610)
Interest Receivable	776,415	138,013	638,402
Provider Advance Payment	489,304	537,974	(48,670)
Other Receivables	815,787	1,362,944	(547,157)
Prepaid Expenses & Other Current Assets	8,460,199	7,723,254	736,945
Total Current Assets	1,422,910,038	1,507,271,804	(84,361,765)
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,188,312	1,048,794	139,518
Computer Equipment - Net	20,494,912	20,242,666	252,246
Building and Improvements - Net	33,046,093	33,123,383	(77,290)
Capital Projects In Process	1,226,322	882,182	344,140
Total Capital Assets	60,046,346	59,387,731	658,614
Restricted Assets	300,000	300,000	-
Officer Life Insurance Receivables	1,653,788	1,653,788	-
Total Long-Term Assets	1,953,788	1,953,788	-
Deferred Outflow of Resources	8,425,634	8,425,634	-
Total Assets and Deferred Outflows of Resources	1,493,335,806	1,577,038,957	(83,703,151)
CURRENT LIABILITIES			
Accrued Salaries and Benefits	6,611,186	6,352,760	258,426
Accrued Other Operating Expenses	5,558,134	5,858,462	(300,328)
MCO Tax Payable	330,415,577	415,975,589	(85,560,013)
Claims Payable (Reported)	11,839,982	14,580,120	(2,740,137)
IBNR - Inpatient Claims	70,372,043	70,678,932	(306,890)
IBNR - Physician Claims	24,417,069	21,088,370	3,328,699
IBNR - Accrued Other Medical	38,260,613	36,655,966	1,604,647
Risk Pool and Withholds Payable	4,803,788	5,507,584	(703,795)
Allowance for Claims Processing Expense	3,776,682	3,776,682	-
Other Liabilities	152,039,324	114,259,697	37,779,627
Accrued Hospital Directed Payments	448,664,135	486,352,051	(37,687,916)
Total Current Liabilities	1,096,758,533	1,181,086,213	(84,327,679)
NONCURRENT LIABILITIES			
Net Pension Liability	12,965,462	12,965,462	-
Total NonCurrent Liabilities	12,965,462	12,965,462	-
Deferred Inflow of Resources	158,303	158,303	-
NET POSITION:			
Net Position at Beginning of Year	380,212,179	380,212,179	-
Increase (Decrease) in Net Position - Current Year	3,241,329	2,616,800	624,528
Total Net Position	383,453,508	382,828,979	624,528
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1,493,335,806	1,577,038,957	(83,703,151)



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED FEBRUARY 29, 2024

	February	Budget	Variance	Year to Date	Budget	Variance
Family Members	247,629	251,044	(3,415)	490,477	504,188	(13,711)
Expansion Members	119,304	116,611	2,693	236,536	234,422	2,114
SPD Members	23,209	20,727	2,482	45,151	41,654	3,497
LTC Members	506	555	(49)	995	1,110	(115)
Other Members	23,250	24,164	(914)	45,574	48,327	(2,753)
Total Members - MCAL	413,898	413,100	798	818,733	829,700	(10,967)
REVENUES						
Medicaid - Family and Other	54,928,439	54,110,815	817,624	107,955,655	108,634,528	(678,873)
Medicaid - Expansion Members	48,031,590	46,806,727	1,224,863	94,843,442	94,095,125	748,316
Medicaid - SPD Members	23,534,898	21,797,792	1,737,106	46,952,592	43,805,917	3,146,675
Medicaid - LTC Members	4,090,307	4,470,309	(380,002)	8,065,973	8,940,617	(874,644)
Premium - MCO Tax	39,388,230	46,258,938	(6,870,708)	78,776,460	92,909,806	(14,133,347)
Premium - Hospital Directed Payments	24,917,058	22,737,717	2,179,341	49,199,429	45,682,062	3,517,368
Investment Earnings And Other Income	2,024,302	2,121,099	(96,797)	4,564,108	4,258,383	305,725
Reinsurance Recoveries	-	115,668	(115,668)	-	232,316	(232,316)
Rate Adjustments - Hospital Directed Payments	2,359,548	-	2,359,548	2,401,713	-	2,401,713
Rate/Income Adjustments	2,754,769	-	2,754,769	2,837,843	-	2,837,843
Total Revenues	202,029,140	198,419,064	3,610,075	395,597,215	398,558,755	(2,961,540)
EXPENSES						
MEDICAL COSTS						
Physician Services	32,725,820	30,049,655	(2,676,165)	62,808,538	60,363,379	(2,445,159)
Other Professional Services	10,865,981	15,758,856	4,892,875	24,565,535	31,654,074	7,088,539
Emergency Room	6,114,762	6,701,836	587,074	13,020,595	13,462,238	441,643
Inpatient	29,579,215	28,915,147	(664,068)	59,764,255	58,096,487	(1,667,768)
Reinsurance Expense	98,519	115,668	17,149	195,284	232,316	37,032
Outpatient Hospital	15,812,073	13,345,641	(2,466,432)	29,307,820	26,814,122	(2,493,698)
Other Medical	31,166,022	24,009,528	(7,156,494)	54,632,485	48,193,877	(6,438,608)
Pay for Performance Quality Incentive	620,847	619,650	(1,197)	1,228,089	1,244,550	16,461
Hospital Directed Payments	24,917,058	22,737,717	(2,179,341)	49,199,429	45,682,062	(3,517,368)
Hospital Directed Payment Adjustment	2,395,027	-	(2,395,027)	2,437,192	-	(2,437,192)
Non-Claims Expense Adjustment	115,821	-	(115,821)	257,322	-	(257,322)
IBNR, Incentive, Paid Claims Adjustment	329,680	-	(329,680)	494,252	-	(494,252)
Total Medical Costs	154,740,825	142,253,698	(12,487,127)	297,910,798	285,743,106	(12,167,693)
GROSS MARGIN	47,288,315	56,165,366	(8,877,052)	97,686,416	112,815,649	(15,129,233)
ADMINISTRATIVE COSTS						
Compensation	3,433,013	4,098,286	665,273	7,019,278	8,196,572	1,177,294
Purchased Services	1,860,964	1,739,891	(121,073)	3,887,380	3,479,782	(407,598)
Supplies	259,860	372,344	112,485	614,496	744,689	130,192
Depreciation	634,912	710,921	76,009	1,360,624	1,421,842	61,218
Other Administrative Expenses	551,825	554,843	3,018	1,214,845	1,109,686	(105,159)
Administrative Expense Adjustment	(160,374)	-	160,374	97,650	-	(97,650)
Total Administrative Expenses	6,580,201	7,476,286	896,085	14,194,273	14,952,571	758,298
TOTAL EXPENSES	161,321,026	149,729,984	(11,591,042)	312,105,072	300,695,677	(11,409,395)
OPERATING INCOME (LOSS) BEFORE TAX	40,708,114	48,689,081	(7,980,967)	83,492,143	97,863,078	(14,370,935)
MCO TAX	39,388,230	46,258,938	6,870,708	78,776,460	92,909,806	14,133,347
OPERATING INCOME (LOSS) NET OF TAX	1,319,884	2,430,142	(1,110,259)	4,715,683	4,953,272	(237,588)
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	(498,795)	(852,548)	353,752	(953,175)	(1,712,502)	759,327
D-SNP Expenses	(196,560)	(852,548)	655,987	(521,180)	(1,712,502)	1,191,322
Total Non-Operating Revenue (Expense)	(695,355)	(1,705,095)	1,009,740	(1,474,355)	(3,425,003)	1,950,648
NET INCREASE (DECREASE) IN NET POSITION	624,528	725,047	(100,519)	3,241,329	1,528,269	1,713,060
MEDICAL LOSS RATIO	94.1%	92.3%	-1.8%	92.9%	92.3%	-0.5%
ADMINISTRATIVE EXPENSE RATIO	4.9%	5.8%	0.9%	5.4%	5.8%	0.4%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED FEBRUARY 29, 2024

	February	Budget	Variance	Year to Date	Budget	Variance
Family Members	247,629	251,044	(3,415)	490,477	504,188	(13,711)
Expansion Members	119,304	116,611	2,693	236,536	234,422	2,114
SPD Members	23,209	20,727	2,482	45,151	41,654	3,497
LTC Members	506	555	(49)	995	1,110	(115)
Other Members	23,250	24,164	(914)	45,574	48,327	(2,753)
Total Members - MCAL	413,898	413,100	798	818,733	829,700	(10,967)

REVENUES						
Medicaid - Family and Other	202.78	196.62	6.16	201.39	196.62	4.77
Medicaid - Expansion Members	402.60	401.39	1.21	400.97	401.39	(0.42)
Medicaid - SPD Members	1,014.04	1,051.67	(37.62)	1,039.90	1,051.67	(11.76)
Medicaid - LTC Members	8,083.61	8,058.24	25.37	8,106.51	8,058.24	48.27
Premium - MCO Tax	1,694.12	1,914.41	(220.30)	1,728.54	1,922.52	(193.98)
Premium - Hospital Directed Payments	60.20	55.04	5.16	60.09	55.06	5.03
Investment Earnings And Other Income	4.89	5.13	(0.24)	5.57	5.13	0.44
Reinsurance Recoveries	-	0.28	(0.28)	-	0.28	(0.28)
Rate Adjustments - Hospital Directed Payments	5.70	-	5.70	2.93	-	2.93
Rate/Income Adjustments	6.66	-	6.66	3.47	-	3.47
Total Revenues	488.11	480.32	7.80	483.18	480.36	2.82

EXPENSES						
MEDICAL COSTS						
Physician Services	79.07	72.74	(6.33)	76.71	72.75	(3.96)
Other Professional Services	26.25	38.15	11.89	30.00	38.15	8.15
Emergency Room	14.77	16.22	1.45	15.90	16.23	0.32
Inpatient	71.46	70.00	(1.47)	73.00	70.02	(2.97)
Reinsurance Expense	0.24	0.28	0.04	0.24	0.28	0.04
Outpatient Hospital	38.20	32.31	(5.90)	35.80	32.32	(3.48)
Other Medical	75.30	58.12	(17.18)	66.73	58.09	(8.64)
Pay for Performance Quality Incentive	1.50	1.50	0.00	1.50	1.50	0.00
Hospital Directed Payments	60.20	55.04	(5.16)	60.09	55.06	(5.03)
Hospital Directed Payment Adjustment	5.79	-	(5.79)	2.98	-	(2.98)
Non-Claims Expense Adjustment	0.28	-	(0.28)	0.31	-	(0.31)
IBNR, Incentive, Paid Claims Adjustment	0.80	-	(0.80)	0.60	-	(0.60)
Total Medical Costs	373.86	344.36	(29.51)	363.87	344.39	(19.47)
GROSS MARGIN	114.25	135.96	(21.71)	119.31	135.97	(16.66)

ADMINISTRATIVE COSTS						
Compensation	8.29	9.92	1.63	8.57	9.88	1.31
Purchased Services	4.50	4.21	(0.28)	4.75	4.19	(0.55)
Supplies	0.63	0.90	0.27	0.75	0.90	0.15
Depreciation	1.53	1.72	0.19	1.66	1.71	0.05
Other Administrative Expenses	1.33	1.34	0.01	1.48	1.34	(0.15)
Administrative Expense Adjustment	(0.39)	-	0.39	0.12	-	(0.12)
Total Administrative Expenses	15.90	18.10	2.20	17.34	18.02	0.68
TOTAL EXPENSES	389.76	362.45	(27.31)	381.20	362.41	(18.79)
OPERATING INCOME (LOSS) BEFORE TAX	98.35	117.86	(19.51)	101.98	117.95	(15.97)
MCO TAX	95.16	111.98	16.82	96.22	111.98	15.76
OPERATING INCOME (LOSS) NET OF TAX	3.19	5.88	(2.69)	5.76	5.97	(0.21)

NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	(0.47)	(2.06)	1.59	(0.64)	(2.06)	1.43
D-SNP Expenses	(1.21)	(2.06)	0.86	(1.16)	(2.06)	0.90
Total Non-Operating Revenue (Expense)	(1.68)	(4.13)	2.45	(1.80)	(4.13)	2.33
NET INCREASE (DECREASE) IN NET POSITION	1.51	1.76	(0.25)	3.96	1.84	2.12
MEDICAL LOSS RATIO	-24.2%	-19.4%	4.8%	-23.0%	-19.3%	3.7%
ADMINISTRATIVE EXPENSE RATIO	-1.2%	-1.2%	0.0%	-1.3%	-1.2%	0.1%



MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY QUARTER
 ROLLING 4 QUARTERS
 FOR THE MONTH ENDED FEBRUARY 29, 2024

	2023 - Q1	2023 - Q2	2023 - Q3	2023 - Q4	Rolling 4-Quarter Totals	CURRENT QUARTER 2024 - Q1
Total Members - MCAL	1,032,889	1,065,928	1,064,368	1,038,591	4,201,776	818,733
REVENUES						
Medicaid - Family and Other	120,321,770	131,416,191	130,829,220	119,336,194	501,903,375	107,955,655
Medicaid - Expansion Members	107,922,635	113,614,490	114,676,254	97,694,167	433,907,546	94,843,442
Medicaid - SPD Members	56,200,407	58,314,893	58,948,915	59,165,633	232,629,847	46,952,592
Medicaid - LTC Members	5,984,210	9,124,896	9,102,869	9,599,451	33,811,426	8,065,973
Premium - MCO Tax	-	-	-	375,849,146	375,849,146	78,776,460
Premium - Hospital Directed Payments	64,335,321	65,929,161	65,557,702	63,752,178	259,574,363	49,199,429
Investment Earnings And Other Income	4,178,417	3,451,390	4,444,990	9,031,183	21,105,981	4,564,108
Rate Adjustments - Hospital Directed Payments	(617,962)	58,880	545,253	(26,268,027)	(26,281,856)	2,401,713
Rate/Income Adjustments	496,782	2,689,620	2,190,288	495,587	5,872,277	2,837,843
Total Revenues	358,821,583	384,599,520	386,295,491	708,655,511	1,838,372,105	395,597,215
EXPENSES						
MEDICAL COSTS						
Physician Services	60,138,058	64,905,613	62,419,530	61,076,433	248,539,633	62,808,538
Other Professional Services	16,974,710	19,202,567	18,664,943	19,381,164	74,223,384	24,565,535
Emergency Room	15,028,917	15,949,392	16,279,390	15,523,588	62,781,286	13,020,595
Inpatient	67,442,872	64,459,638	67,920,330	79,244,732	279,067,571	59,764,255
Reinsurance Expense	366,159	286,181	288,694	190,133	1,131,168	195,284
Outpatient Hospital	30,631,634	32,454,291	32,005,177	40,939,501	136,030,602	29,307,820
Other Medical	61,580,673	70,726,296	72,388,155	79,194,627	283,889,750	54,632,485
Pay for Performance Quality Incentive	1,549,344	1,597,253	1,599,049	1,555,236	6,300,881	1,228,089
Hospital Directed Payments	64,335,321	65,929,161	65,557,702	63,752,178	259,574,363	49,199,429
Hospital Directed Payment Adjustment	(1,520,110)	177,303	(12,049)	(26,330,241)	(27,685,097)	2,437,192
Non-Claims Expense Adjustment	(52,442)	(2,268,523)	695,678	1,571,341	(53,945)	257,322
IBNR, Incentive, Paid Claims Adjustment	(3,968,070)	(13,731,707)	1,846,700	1,506,238	(14,346,840)	494,252
Total Medical Costs	312,507,065	319,687,464	339,653,299	337,604,928	1,309,452,755	297,910,798
GROSS MARGIN	46,314,517	64,912,057	46,642,192	371,050,583	528,919,349	97,686,416
ADMINISTRATIVE COSTS						
Compensation	10,793,705	11,028,203	11,815,434	13,584,268	47,221,610	7,019,278
Purchased Services	4,006,386	4,875,634	4,614,262	5,339,166	18,835,448	3,887,380
Supplies	355,217	278,251	801,939	680,996	2,116,403	614,496
Depreciation	2,042,124	2,055,327	2,073,030	2,099,363	8,269,844	1,360,624
Other Administrative Expenses	1,601,959	1,446,637	1,797,993	1,406,817	6,253,406	1,214,845
Administrative Expense Adjustment	731,466	1,102,277	9,949	1,580,132	3,423,824	97,650
Total Administrative Expenses	19,530,857	20,786,329	21,112,607	24,690,742	86,120,535	14,194,273
TOTAL EXPENSES	332,037,922	340,473,793	360,765,906	362,295,670	1,395,573,290	312,105,072
OPERATING INCOME (LOSS) BEFORE TAX	26,783,660	44,125,728	25,529,585	346,359,841	442,798,814	83,492,143
MCO TAX	-	-	-	376,495,887	376,495,887	78,776,460
OPERATING INCOME (LOSS) NET OF TAX	26,783,660	44,125,728	25,529,585	(30,136,046)	66,302,928	4,715,683
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(886,252)	(1,282,998)	(1,246,978)	(1,454,633)	(4,870,861)	(1,474,355)
NET INCREASE (DECREASE) IN NET POSITION	25,897,408	42,842,730	24,282,607	(31,590,679)	61,432,067	3,241,329
MEDICAL LOSS RATIO	84.6%	79.6%	85.6%	101.6%	87.7%	92.9%
ADMINISTRATIVE EXPENSE RATIO	6.6%	6.5%	6.6%	8.4%	7.0%	5.4%

MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY QUARTER
 ROLLING 4 QUARTERS PMPM
 FOR THE MONTH ENDED FEBRUARY 29, 2024



	2023 - Q1	2023 - Q2	2023 - Q3	2023 - Q4	Rolling Quarter Totals	CURRENT QUARTER 2024 - Q1
Total Members - MCAL	1,032,889	1,065,928	1,064,368	1,038,591	4,201,776	818,733
REVENUES						
Medicaid - Family and Other	116.49	123.29	122.92	114.90	119.45	131.86
Medicaid - Expansion Members	104.49	106.59	107.74	94.06	103.27	115.84
Medicaid - SPD Members	54.41	54.71	55.38	56.97	55.36	57.35
Medicaid - LTC Members	5.79	8.56	8.55	9.24	8.05	9.85
Premium - MCO Tax	-	-	-	361.88	89.45	96.22
Premium - Hospital Directed Payments	62.29	61.85	61.59	61.38	61.78	60.09
Investment Earnings And Other Income	4.05	3.24	4.18	8.70	5.02	5.57
Rate Adjustments - Hospital Directed Payments	(0.60)	0.06	0.51	(25.29)	(6.25)	2.93
Rate/Income Adjustments	0.48	2.52	2.06	0.48	1.40	3.47
Total Revenues	347.40	360.81	362.93	682.32	437.52	483.18
EXPENSES						
MEDICAL COSTS						
Physician Services	58.22	60.89	58.64	58.81	59.15	76.71
Other Professional Services	16.43	18.01	17.54	18.66	17.66	30.00
Emergency Room	14.55	14.96	15.29	14.95	14.94	15.90
Inpatient	65.30	60.47	63.81	76.30	66.42	73.00
Reinsurance Expense	0.35	0.27	0.27	0.18	0.27	0.24
Outpatient Hospital	29.66	30.45	30.07	39.42	32.37	35.80
Other Medical	59.62	66.35	68.01	76.25	67.56	66.73
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	62.29	61.85	61.59	61.38	61.78	60.09
Hospital Directed Payment Adjustment	(1.47)	0.17	(0.01)	(25.35)	(6.59)	2.98
Non-Claims Expense Adjustment	(0.05)	(2.13)	0.65	1.51	(0.01)	0.31
IBNR, Incentive, Paid Claims Adjustment	(3.84)	(12.88)	1.74	1.45	(3.41)	0.60
Total Medical Costs	302.56	299.91	319.11	325.06	311.64	363.87
GROSS MARGIN	44.84	60.90	43.82	357.26	125.88	119.31
ADMINISTRATIVE COSTS						
Compensation	10.45	10.35	11.10	13.08	11.24	8.57
Purchased Services	3.88	4.57	4.34	5.14	4.48	4.75
Supplies	0.34	0.26	0.75	0.66	0.50	0.75
Depreciation	1.98	1.93	1.95	2.02	1.97	1.66
Other Administrative Expenses	1.55	1.36	1.69	1.35	1.49	1.48
Administrative Expense Adjustment	0.71	1.03	0.01	1.52	0.81	0.12
Total Administrative Expenses	18.91	19.50	19.84	23.77	20.50	17.34
TOTAL EXPENSES	321.47	319.42	338.95	348.83	332.14	381.20
OPERATING INCOME (LOSS) BEFORE TAX	25.93	41.40	23.99	333.49	105.38	101.98
MCO TAX	-	-	-	362.51	89.60	96.22
OPERATING INCOME (LOSS) NET OF TAX	25.93	41.40	23.99	(29.02)	15.78	5.76
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(0.86)	(1.20)	(1.17)	(1.40)	(1.16)	(1.80)
NET INCREASE (DECREASE) IN NET POSITION	25.07	40.19	22.81	(30.42)	14.62	3.96
MEDICAL LOSS RATIO	84.6%	79.6%	85.6%	101.6%	87.7%	92.9%
ADMINISTRATIVE EXPENSE RATIO	6.6%	6.5%	6.6%	8.4%	7.0%	5.4%



MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY MONTH
 ROLLING 6 MONTHS
 FOR THE MONTH ENDED FEBRUARY 29, 2024

	AUGUST 2023	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	Prior 6 Month YTD	FEBRUARY 2024
Total Members - MCAL	356,881	352,039	344,282	345,588	348,721	404,835	2,152,346	413,898
REVENUES								
Medicaid - Family and Other	41,688,821	43,328,818	42,099,200	45,286,584	31,950,410	53,027,216	257,381,049	54,928,439
Medicaid - Expansion Members	37,219,564	38,490,000	36,217,557	36,497,717	24,978,893	46,811,852	220,215,583	48,031,590
Medicaid - SPD Members	19,355,872	19,937,703	19,485,313	19,356,789	20,323,530	23,417,694	121,876,901	23,534,898
Medicaid - LTC Members	3,019,929	3,149,260	2,973,590	3,153,923	3,471,937	3,975,666	19,744,305	4,090,307
Premium - MCO Tax	-	-	-	-	375,849,146	39,388,230	415,237,375	39,388,230
Premium - Hospital Directed Payments	21,933,792	21,801,471	21,376,726	20,754,284	21,621,168	24,282,372	131,769,813	24,917,058
Investment Earnings And Other Income	1,300,264	1,438,685	2,404,743	3,571,373	3,055,066	2,539,805	14,309,937	2,024,302
Rate Adjustments - Hospital Directed Payments	421,004	139,435	4,262	(2,585)	(26,269,704)	42,165	(25,665,422)	2,359,548
Rate/Income Adjustments	(38,135)	2,226,732	(20,585)	21,528	494,694	83,075	2,767,309	2,754,769
Total Revenues	124,901,111	130,512,105	124,540,806	128,639,613	455,475,142	193,568,075	1,094,951,052	202,029,140
EXPENSES								
MEDICAL COSTS								
Physician Services	20,619,450	21,311,972	20,657,868	21,258,593	19,159,973	30,082,718	133,090,573	32,725,820
Other Professional Services	6,830,706	6,391,086	6,402,688	6,739,289	6,239,187	13,699,554	46,302,510	10,865,981
Emergency Room	5,600,554	5,694,567	5,063,129	4,921,226	5,539,233	6,905,833	33,724,541	6,114,762
Inpatient	20,877,596	24,726,099	25,452,068	23,460,211	30,332,453	30,185,040	155,033,467	29,579,215
Reinsurance Expense	96,687	95,910	96,625	91,410	2,097	96,765	479,495	98,519
Outpatient Hospital	10,613,552	11,158,217	12,146,983	12,702,928	16,089,590	13,495,747	76,207,017	15,812,073
Other Medical	23,391,210	26,396,360	23,481,298	27,658,264	28,055,064	23,466,463	152,448,660	31,166,022
Pay for Performance Quality Incentive	534,173	529,364	513,773	518,382	523,082	607,242	3,226,015	620,847
Hospital Directed Payments	21,933,792	21,801,471	21,376,726	20,754,284	21,621,168	24,282,372	131,769,813	24,917,058
Hospital Directed Payment Adjustment	426,924	(423,786)	4,262	(2,585)	(26,331,918)	42,165	(26,284,938)	2,395,027
Non-Claims Expense Adjustment	3,672	52,429	(4,729)	(662)	1,576,732	141,502	1,768,943	115,821
IBNR, Incentive, Paid Claims Adjustment	438,519	701,159	614,589	784,814	106,835	164,572	2,810,489	329,680
Total Medical Costs	111,366,836	118,434,848	115,805,278	118,886,154	102,913,496	143,169,973	677,258,227	154,740,825
GROSS MARGIN	13,534,275	12,077,257	8,735,528	9,753,459	352,561,646	50,398,102	417,692,825	47,288,315
ADMINISTRATIVE COSTS								
Compensation	4,035,668	4,036,688	4,152,628	5,655,320	3,776,320	3,586,265	25,242,888	3,433,013
Purchased Services	1,385,357	1,774,151	1,715,078	1,916,544	1,707,545	2,026,416	10,525,091	1,860,964
Supplies	395,024	210,861	128,415	131,121	421,461	354,637	1,641,519	259,860
Depreciation	693,125	693,125	657,439	685,712	756,212	725,712	4,211,324	634,912
Other Administrative Expenses	434,888	436,285	505,417	498,451	402,950	663,019	2,941,010	551,825
Administrative Expense Adjustment	12,968	267	-	(259)	1,580,391	258,024	1,851,391	(160,374)
Total Administrative Expenses	6,957,030	7,151,377	7,158,977	8,886,888	8,644,878	7,614,072	45,803,349	6,580,201
TOTAL EXPENSES	118,323,866	125,586,225	122,964,255	127,773,042	111,558,374	150,784,046	723,061,576	161,321,026
OPERATING INCOME (LOSS) BEFORE TAX	6,577,245	4,925,880	1,576,551	866,571	343,916,768	42,784,029	371,889,476	40,708,114
MCO TAX	-	-	-	-	-	376,495,937	415,884,166	39,388,230
OPERATING INCOME (LOSS) NET OF TAX	6,577,245	4,925,880	1,576,551	866,571	(32,579,169)	3,395,799	(43,994,691)	1,319,884
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(457,916)	(481,380)	(632,934)	(490,432)	(331,267)	(778,999)	(3,172,928)	(695,356)
NET INCREASE (DECREASE) IN NET POSITION	6,119,328	4,444,500	943,617	376,139	(32,910,436)	2,616,800	(47,167,618)	624,528
MEDICAL LOSS RATIO	86.8%	89.4%	91.5%	91.0%	127.7%	91.5%	99.7%	94.1%
ADMINISTRATIVE EXPENSE RATIO	6.8%	6.6%	6.9%	8.2%	10.3%	5.9%	8.0%	4.9%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
PMPM ROLLING 6 MONTHS
FOR THE MONTH ENDED FEBRUARY 29, 2024

	AUGUST 2023	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	6 Month Prior YTD	FEBRUARY 2024
Total Members - MCAL	356,881	352,039	344,282	345,588	348,721	404,835	2,152,346	413,898
REVENUES								
Medicaid - Family and Other	176.06	185.68	183.11	196.69	137.38	199.97	265,393.33	207.14
Medicaid - Expansion Members	367.69	385.48	378.12	378.15	258.45	399.31	117,681.40	409.71
Medicaid - SPD Members	1,049.21	1,081.04	1,071.80	1,052.11	1,067.19	1,067.25	23,259.40	1,072.60
Medicaid - LTC Members	7,224.71	7,892.88	7,342.20	7,368.98	7,613.90	8,130.20	9,864.26	8,364.64
Premium - MCO Tax	-	-	-	-	1,077.79	97.29	192.92	95.16
Premium - Hospital Directed Payments	61.46	61.93	62.09	60.05	62.00	59.98	61.22	60.20
Investment Earnings And Other Income	3.64	4.09	6.98	10.33	8.76	6.27	6.65	4.89
Rate Adjustments - Hospital Directed Payments	1.18	0.40	0.01	(0.01)	(75.33)	0.10	(11.92)	5.70
Rate/Income Adjustments	(0.11)	6.33	(0.06)	0.06	1.42	0.21	1.29	6.66
Total Revenues	349.98	370.73	361.74	372.23	1,306.13	478.14	508.72	488.11
EXPENSES								
MEDICAL COSTS								
Physician Services	57.78	60.54	60.00	61.51	54.94	74.31	61.84	79.07
Other Professional Services	19.14	18.15	18.60	19.50	17.89	33.84	21.51	26.25
Emergency Room	15.69	16.18	14.71	14.24	15.88	17.06	15.67	14.77
Inpatient	58.50	70.24	73.93	67.88	86.98	74.56	72.03	71.46
Reinsurance Expense	0.27	0.27	0.28	0.26	0.01	0.24	0.22	0.24
Outpatient Hospital	29.74	31.70	35.28	36.76	46.14	33.34	35.41	38.20
Other Medical	65.54	74.98	68.20	80.03	80.45	57.97	70.83	75.30
Pay for Performance Quality Incentive	1.50	1.50	1.49	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	61.46	61.93	62.09	60.05	62.00	59.98	61.22	60.20
Hospital Directed Payment Adjustment	1.20	(1.20)	0.01	(0.01)	(75.51)	0.10	(12.21)	5.79
Non-Claims Expense Adjustment	0.01	0.15	(0.01)	(0.00)	4.52	0.35	0.82	0.28
IBNR, Incentive, Paid Claims Adjustment	1.23	1.99	1.79	2.27	0.31	0.41	1.31	0.80
Total Medical Costs	312.06	336.43	336.37	344.01	295.12	353.65	314.66	373.86
GROSS MARGIN	37.92	34.31	25.37	28.22	1,011.01	124.49	194.06	114.25
ADMINISTRATIVE COSTS								
Compensation	11.31	11.47	12.06	16.36	10.83	8.86	11.73	8.29
Purchased Services	3.88	5.04	4.98	5.55	4.90	5.01	4.89	4.50
Supplies	1.11	0.60	0.37	0.38	1.21	0.88	0.76	0.63
Depreciation	1.94	1.97	1.91	1.98	2.17	1.79	1.96	1.53
Other Administrative Expenses	1.22	1.24	1.47	1.44	1.16	1.64	1.37	1.33
Administrative Expense Adjustment	0.04	0.00	-	(0.00)	4.53	0.64	0.86	(0.39)
Total Administrative Expenses	19.49	20.31	20.79	25.72	24.79	18.81	21.56	15.90
TOTAL EXPENSES	331.55	356.74	357.16	369.73	319.91	372.46	336.22	389.76
OPERATING INCOME (LOSS) BEFORE TAX	18.43	13.99	4.58	2.51	986.22	105.68	172.50	98.35
MCO TAX	-	-	-	-	1,079.65	97.29	193.22	95.16
OPERATING INCOME (LOSS) NET OF TAX	18.43	13.99	4.58	2.51	(93.42)	8.39	(20.44)	3.19
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(1.28)	(1.37)	(1.84)	(1.42)	(0.95)	(1.92)	(1.47)	(1.68)
NET INCREASE (DECREASE) IN NET POSITION	17.15	12.63	2.74	1.09	(94.37)	6.46	(21.91)	1.51
MEDICAL LOSS RATIO	86.8%	89.4%	91.5%	91.0%	127.7%	91.5%	99.7%	94.1%
ADMINISTRATIVE EXPENSE RATIO	6.8%	6.6%	6.9%	8.2%	10.3%	5.9%	8.1%	4.9%



**MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED FEBRUARY 29, 2024**

REVENUES	February	Budget	Variance	Year to Date	Budget	Variance
Premium - Medi-Cal	48,947,162	47,331,201	1,615,962	96,188,668	95,023,567	1,165,101
Premium - Maternity Kick	2,862,736	3,329,482	(466,746)	5,644,102	6,684,369	(1,040,267)
Premium - Enhanced Care Management	1,373,690	1,410,732	(37,042)	2,734,115	2,832,229	(98,114)
Premium - Major Organ Transplant	264,248	242,457	21,791	507,160	486,764	20,396
Premium - Provider Enhancement	1,189,379	1,105,717	83,662	2,305,104	2,219,872	85,232
Premium - GEMT	192,364	190,853	1,511	380,197	383,162	(2,965)
Premium - Cal AIM	-	339,323	(339,323)	-	681,234	(681,234)
Premium - Student Behavioral Health Incentive	-	161,051	(161,051)	-	323,331	(323,331)
Other	98,860	-	98,860	196,309	-	196,309
TOTAL MEDICAID - FAMILY & OTHER	54,928,439	54,110,815	817,624	107,955,655	108,634,528	(678,873)
Premium - Medi-Cal	44,508,533	43,184,501	1,324,032	87,968,223	86,813,398	1,154,825
Premium - Maternity Kick	710,136	440,901	269,235	1,287,122	886,340	400,782
Premium - Enhanced Care Management	1,664,324	1,653,254	11,070	3,315,514	3,323,521	(8,007)
Premium - Major Organ Transplant	442,199	432,510	9,689	874,206	869,471	4,735
Premium - Provider Enhancement	384,099	370,025	14,073	757,730	743,858	13,872
Premium - GEMT	274,545	273,938	607	545,999	550,695	(4,695)
Premium - Cal AIM	-	306,246	(306,246)	-	615,643	(615,643)
Premium - Student Behavioral Health Incentive	-	145,352	(145,352)	-	292,200	(292,200)
Other	47,755	-	47,755	94,648	-	94,648
TOTAL MEDICAID - EXPANSION MEMBERS	48,031,590	46,806,727	1,224,863	94,843,442	94,095,125	748,316
Premium - Medi-Cal	22,247,086	20,369,736	1,877,351	44,382,970	40,936,025	3,446,945
Premium - Enhanced Care Management	805,446	756,943	48,502	1,607,862	1,521,190	86,671
Premium - Major Organ Transplant	291,313	273,937	17,376	580,382	550,517	29,865
Premium - Provider Enhancement	27,350	25,697	1,653	54,607	51,642	2,965
Premium - GEMT	163,702	153,847	9,855	326,771	309,179	17,592
Premium - Cal AIM	-	147,585	(147,585)	-	296,593	(296,593)
Premium - Student Behavioral Health Incentive	-	70,047	(70,047)	-	140,771	(140,771)
TOTAL MEDICAID - SPD MEMBERS	23,534,898	21,797,792	1,737,106	46,952,592	43,805,917	3,146,675
Premium - Medi-Cal	4,064,582	4,395,083	(330,501)	8,015,577	8,790,166	(774,590)
Premium - Enhanced Care Management	9,285	10,315	(1,030)	18,287	20,630	(2,343)
Premium - Major Organ Transplant	13,656	15,235	(1,579)	26,788	30,470	(3,683)
Premium - Provider Enhancement	4	4	(1)	7	9	(2)
Premium - GEMT	2,779	3,176	(397)	5,315	6,352	(1,037)
Premium - Cal AIM	-	31,530	(31,530)	-	63,060	(63,060)
Premium - Student Behavioral Health Incentive	-	14,965	(14,965)	-	29,930	(29,930)
TOTAL MEDICAID - LTC MEMBERS	4,090,307	4,470,309	(380,002)	8,065,973	8,940,617	(874,644)



**MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED FEBRUARY 29, 2024**

REVENUES	January	February	Year to Date
Premium - Medi-Cal	47,241,506	48,947,162	96,188,668
Premium - Maternity Kick	2,781,366	2,862,736	5,644,102
Premium - Enhanced Care Management	1,360,425	1,373,690	2,734,115
Premium - Major Organ Transplant	242,912	264,248	507,160
Premium - Provider Enhancement	1,115,725	1,189,379	2,305,104
Premium - GEMT	187,833	192,364	380,197
Other	97,449	98,860	196,309
TOTAL MEDICAID - FAMILY & OTHER	53,027,216	54,928,439	107,955,655
Premium - Medi-Cal	43,459,690	44,508,533	87,968,223
Premium - Maternity Kick	576,986	710,136	1,287,122
Premium - Enhanced Care Management	1,651,191	1,664,324	3,315,514
Premium - Major Organ Transplant	432,007	442,199	874,206
Premium - Provider Enhancement	373,632	384,099	757,730
Premium - GEMT	271,454	274,545	545,999
Other	46,893	47,755	94,648
TOTAL MEDICAID - EXPANSION MEMBERS	46,811,852	48,031,590	94,843,442
Premium - Medi-Cal	22,135,884	22,247,086	44,382,970
Premium - Enhanced Care Management	802,416	805,446	1,607,862
Premium - Major Organ Transplant	289,069	291,313	580,382
Premium - Provider Enhancement	27,257	27,350	54,607
Premium - GEMT	163,069	163,702	326,771
TOTAL MEDICAID - SPD MEMBERS	23,417,694	23,534,898	46,952,592
Premium - Medi-Cal	3,950,994	4,064,582	8,015,577
Premium - Enhanced Care Management	9,002	9,285	18,287
Premium - Major Organ Transplant	13,131	13,656	26,788
Premium - Provider Enhancement	3	4	7
Premium - GEMT	2,536	2,779	5,315
TOTAL MEDICAID - LTC MEMBERS	3,975,666	4,090,307	8,065,973



**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED FEBRUARY 29, 2024**

	February	Budget	Variance	Year to Date	Budget	Variance
Physician Services						
Primary Care Physician Services	6,559,994	5,788,314	(771,680)	13,059,070	11,625,734	(1,433,336)
Referral Specialty Services	22,977,486	21,513,010	(1,464,476)	44,232,578	43,217,891	(1,014,686)
Urgent Care & After Hours Advice	3,179,640	2,739,031	(440,609)	5,498,890	5,510,454	11,563
Hospital Admitting Team	8,700	9,300	600	18,000	9,300	(8,700)
Total Physician Services	32,725,820	30,049,655	(2,676,165)	62,808,538	60,363,379	(2,445,159)
Other Professional Services						
Vision Service Capitation	296,413	351,135	54,722	436,735	705,245	268,510
221 - Business Intelligence	154,838	160,716	5,878	321,257	322,828	1,571
310 - Health Services - Utilization Management	802,658	1,153,109	350,451	1,655,243	2,316,237	660,994
311 - Health Services - Quality Improvement	241,505	348,039	106,534	482,494	699,102	216,608
312 - Health Services Education	244,710	397,687	152,977	482,784	798,829	316,045
313 - Pharmacy	108,343	140,571	32,228	225,596	282,363	56,767
314 - Enhanced Care Management	292,841	436,526	143,685	589,242	876,845	287,603
316 - Population Health Management	471,064	677,896	206,832	966,727	1,361,681	394,954
317 - In Lieu of Services	84,311	142,709	58,398	172,969	286,658	113,688
321 - Homeless Management Information Services	9,044	34,121	25,077	9,044	68,538	59,494
330 - Member Services	988,648	1,097,325	108,677	1,984,719	2,204,183	219,464
331 - Member Outreach	-	348,149	348,149	-	699,322	699,322
410 - Member Engagement	68,715	78,425	9,710	137,580	157,532	19,951
601 - Behavioral Health	79,219	176,020	96,801	143,210	353,570	210,360
602 - Quality & Health Equity	71,516	76,471	4,955	147,573	153,607	6,034
604 - Clinical Operations, Strategy, and Analytics	69,408	132,524	63,115	146,561	266,198	119,637
Behavior Health Treatment	1,051,116	3,850,197	2,799,081	4,663,788	7,731,862	3,068,074
Mental Health Services	620,225	1,112,257	492,031	2,145,871	2,235,282	89,412
Other Professional Services	5,211,408	5,044,980	(166,428)	9,854,142	10,134,193	280,051
Total Other Professional Services	10,865,981	15,758,856	4,892,875	24,565,535	31,654,074	7,088,539
Emergency Room	6,114,762	6,701,836	587,074	13,020,595	13,462,238	441,643
Inpatient Hospital	29,579,215	28,915,147	(664,068)	59,764,255	58,096,487	(1,667,768)
Reinsurance Expense Premium	98,519	115,668	17,149	195,284	232,316	37,032
Outpatient Hospital	15,812,073	13,345,641	(2,466,432)	29,307,820	26,814,122	(2,493,698)
Other Medical						
Ambulance and NEMT	3,869,951	2,850,921	(1,019,031)	7,084,483	5,726,899	(1,357,583)
Home Health Services & CBAS	1,260,395	898,678	(361,717)	2,081,978	1,805,569	(276,408)
Utilization and Quality Review Expenses	1,419,906	1,777,617	357,711	2,198,265	3,570,677	1,372,411
Long Term/SNF/Hospice	11,938,647	9,143,567	(2,795,080)	20,721,050	18,329,565	(2,391,485)
Provider Enhancement Expense - Prop. 56	1,520,790	1,831,384	310,594	2,961,575	3,865,818	904,243
Provider Enhancement Expense - GEMT	720,314	185,711	(534,604)	1,417,667	185,711	(1,231,956)
Enhanced Care Management	3,736,622	3,665,495	(71,127)	7,368,504	7,364,582	(3,922)
Major Organ Transplant	960,846	915,932	(44,914)	1,889,109	1,840,361	(48,748)
Cal AIM Incentive Programs	1,499,955	783,449	(716,506)	2,709,972	1,573,704	(1,136,268)
Student Behavioral Health Incentive	-	371,845	371,845	-	746,920	746,920
Housing and Homelessness Incentive	1,955,761	-	(1,955,761)	2,472,433	-	(2,472,433)
DME/Rebates	2,282,835	1,584,931	(697,904)	3,727,449	3,184,070	(543,379)
Total Other Medical	31,166,022	24,009,528	(7,156,494)	54,632,485	48,193,877	(6,438,608)
Pay for Performance Quality Incentive	620,847	619,650	(1,197)	1,228,089	1,244,550	16,461
Hospital Directed Payments	24,917,058	22,737,717	(2,179,341)	49,199,429	45,682,062	(3,517,368)
Hospital Directed Payment Adjustment	2,395,027	-	(2,395,027)	2,437,192	-	(2,437,192)
Non-Claims Expense Adjustment	115,821	-	(115,821)	257,322	-	(257,322)
IBNR, Incentive, Paid Claims Adjustment	329,680	-	(329,680)	494,252	-	(494,252)
Total Medical Costs	154,740,825	142,253,698	(12,487,127)	297,910,798	285,743,106	(12,167,693)

* MEDICAL COSTS PER DMHC REGULATIONS

KHS Finance Committee Meeting, June 7, 2024

MEDI-CAL
 SCHEDULE OF MEDICAL COSTS - ALL COA
 FOR THE MONTH ENDED FEBRUARY 29, 2024



	February	Budget	Variance	Year to Date	Budget	Variance
TOTAL MEMBERS - MCAL	413,898	413,100	798	818,733	829,700	(10,967)
Physician Services						
Primary Care Physician Services	15.85	14.01	(1.84)	15.95	14.01	(1.94)
Referral Specialty Services	55.51	52.08	(3.44)	54.03	52.09	(1.94)
Urgent Care & After Hours Advice	7.68	6.63	(1.05)	6.72	6.64	(0.07)
Hospital Admitting Team	0.02	0.02	0.00	0.02	0.01	(0.01)
Total Physician Services	79.07	72.74	(6.33)	76.71	72.75	(3.96)
Other Professional Services						
Vision Service Capitation	0.72	0.85	0.13	0.53	0.85	0.32
221 - Business Intelligence	0.37	0.39	0.01	0.39	0.39	(0.00)
310 - Health Services - Utilization Management	1.94	2.79	0.85	2.02	2.79	0.77
311 - Health Services - Quality Improvement	0.58	0.84	0.26	0.59	0.84	0.25
312 - Health Services Education	0.59	0.96	0.37	0.59	0.96	0.37
313 - Pharmacy	0.26	0.34	0.08	0.28	0.34	0.06
314 - Enhanced Care Management	0.71	1.06	0.35	0.72	1.06	0.34
316 - Population Health Management	1.14	1.64	0.50	1.18	1.64	0.46
317 - In Lieu of Services	0.20	0.35	0.14	0.21	0.35	0.13
321 - Homeless Management Information Services	0.02	0.08	0.06	0.01	0.08	0.07
330 - Member Services	2.39	2.66	0.27	2.42	2.66	0.23
331 - Member Outreach	-	0.84	0.84	-	0.84	0.84
410 - Member Engagement	0.17	0.19	0.02	0.17	0.19	0.02
601 - Behavioral Health	0.19	0.43	0.23	0.17	0.43	0.25
602 - Quality & Health Equity	0.17	0.19	0.01	0.18	0.19	0.00
604 - Clinical Operations, Strategy, and Analytics	0.17	0.32	0.15	0.18	0.32	0.14
Behavior Health Treatment	2.54	9.32	6.78	5.70	9.32	3.62
Mental Health Services	1.50	2.69	1.19	2.62	2.69	0.07
Other Professional Services	12.59	12.21	(0.38)	12.04	12.21	0.18
Total Other Professional Services	26.25	38.15	11.89	30.00	38.15	8.15
Emergency Room	14.77	16.22	1.45	15.90	16.23	0.32
Inpatient Hospital	71.46	70.00	(1.47)	73.00	70.02	(2.97)
Reinsurance Expense Premium	0.24	0.28	0.04	0.24	0.28	0.04
Outpatient Hospital	38.20	32.31	(5.90)	35.80	32.32	(3.48)
Other Medical						
Ambulance and NEMT	9.35	6.90	(2.45)	8.65	6.90	(1.75)
Home Health Services & CBAS	3.05	2.18	(0.87)	2.54	2.18	(0.37)
Utilization and Quality Review Expenses	3.43	4.30	0.87	2.68	4.30	1.62
Long Term/SNF/Hospice	28.84	22.13	(6.71)	25.31	22.09	(3.22)
Provider Enhancement Expense - Prop. 56	3.67	4.43	0.76	3.62	4.66	1.04
Provider Enhancement Expense - GEMT	1.74	0.45	(1.29)	1.73	0.22	(1.51)
Enhanced Care Management	9.03	8.87	(0.15)	9.00	8.88	(0.12)
Major Organ Transplant	2.32	2.22	(0.10)	2.31	2.22	(0.09)
Cal AIM Incentive Programs	3.62	1.90	(1.73)	3.31	1.90	(1.41)
Student Behavioral Health Incentive	-	0.90	0.90	-	0.90	0.90
Housing and Homelessness Incentive	4.73	-	(4.73)	3.02	-	(3.02)
DME/Rebates	5.52	3.84	(1.68)	4.55	3.84	(0.72)
Total Other Medical	75.30	58.12	(17.18)	66.73	58.09	(8.64)
Pay for Performance Quality Incentive	1.50	1.50	0.00	1.50	1.50	0.00
Hospital Directed Payments	60.20	55.04	(5.16)	60.09	55.06	(5.03)
Hospital Directed Payment Adjustment	5.79	-	(5.79)	2.98	-	(2.98)
Non-Claims Expense Adjustment	0.28	-	(0.28)	0.31	-	(0.31)
IBNR, Incentive, Paid Claims Adjustment	0.80	-	(0.80)	0.60	-	(0.60)
Total Medical Costs	373.86	344.36	(29.51)	363.87	344.39	(19.47)



**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED FEBRUARY 29, 2024**

	January	February	Year to Date
Physician Services			
Primary Care Physician Services	6,499,076	6,559,994	13,059,070
Referral Specialty Services	21,255,092	22,977,486	44,232,578
Urgent Care & After Hours Advice	2,319,250	3,179,640	5,498,890
Hospital Admitting Team	9,300	8,700	18,000
Total Physician Services	30,082,718	32,725,820	62,808,538
Other Professional Services			
Vision Service Capitation	140,322	296,413	436,735
221 - Business Intelligence	166,419	154,838	321,257
310 - Health Services - Utilization Management	852,585	802,658	1,655,243
311 - Health Services - Quality Improvement	240,989	241,505	482,494
312 - Health Services Education	238,074	244,710	482,784
313 - Pharmacy	117,253	108,343	225,596
314 - Enhanced Care Management	296,401	292,841	589,242
316 - Population Health Management	495,663	471,064	966,727
317 - In Lieu of Services	88,658	84,311	172,969
321 - Homeless Management Information Services	-	9,044	9,044
330 - Member Services	996,071	988,648	1,984,719
410 - Member Engagement	68,866	68,715	137,580
601 - Behavioral Health	63,991	79,219	143,210
602 - Quality & Health Equity	76,057	71,516	147,573
604 - Clinical Operations, Strategy, and Analytics	77,153	69,408	146,561
Behavior Health Treatment	3,612,672	1,051,116	4,663,788
Mental Health Services	1,525,645	620,225	2,145,871
Other Professional Services	4,642,734	5,211,408	9,854,142
Total Other Professional Services	13,699,554	10,865,981	24,565,535
Emergency Room	6,905,833	6,114,762	13,020,595
Inpatient Hospital	30,185,040	29,579,215	59,764,255
Reinsurance Expense Premium	96,765	98,519	195,284
Outpatient Hospital	13,495,747	15,812,073	29,307,820
Other Medical			
Ambulance and NEMT	3,214,531	3,869,951	7,084,483
Home Health Services & CBAS	821,583	1,260,395	2,081,978
Utilization and Quality Review Expenses	778,360	1,419,906	2,198,265
Long Term/SNF/Hospice	8,782,404	11,938,647	20,721,050
Provider Enhancement Expense - Prop. 56	1,440,786	1,520,790	2,961,575
Provider Enhancement Expense - GEMT	697,353	720,314	1,417,667
Enhanced Care Management	3,631,882	3,736,622	7,368,504
Major Organ Transplant	928,263	960,846	1,889,109
Cal AIM Incentive Programs	1,210,017	1,499,955	2,709,972
Housing and Homelessness Incentive	516,672	1,955,761	2,472,433
DME	1,444,613	2,282,835	3,727,449
Total Other Medical	23,466,463	31,166,022	54,632,485
Pay for Performance Quality Incentive	607,242	620,847	1,228,089
Hospital Directed Payments	24,282,372	24,917,058	49,199,429
Hospital Directed Payment Adjustment	42,165	2,395,027	2,437,192
Non-Claims Expense Adjustment	141,502	115,821	257,322
IBNR, Incentive, Paid Claims Adjustment	164,572	329,680	494,252
Total Medical Costs	143,169,973	154,740,825	297,910,798

* MEDICAL COSTS PER DMHC REGULATIONS



**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED FEBRUARY 29, 2024**

	January	February	Year to Date
Physician Services			
Primary Care Physician Services	16.05	15.85	15.95
Referral Specialty Services	52.50	55.51	54.03
Urgent Care & After Hours Advice	5.73	7.68	6.72
Hospital Admitting Team	0.02	0.02	0.02
Total Physician Services	74.31	79.07	76.71
Other Professional Services			
Vision Service Capitation	0.35	0.72	0.53
221 - Business Intelligence	0.41	0.37	0.39
310 - Health Services - Utilization Management	2.11	1.94	2.02
311 - Health Services - Quality Improvement	0.60	0.58	0.59
312 - Health Services Education	0.59	0.59	0.59
313 - Pharmacy	0.29	0.26	0.28
314 - Enhanced Care Management	0.73	0.71	0.72
316 - Population Health Management	1.22	1.14	1.18
317 - In Lieu of Services	0.22	0.20	0.21
330 - Member Services	2.46	2.39	2.42
410 - Member Engagement	0.17	0.17	0.17
601 - Behavioral Health	0.16	0.19	0.17
602 - Quality & Health Equity	0.19	0.17	0.18
604 - Clinical Operations, Strategy, and Analytics	0.19	0.17	0.18
Behavior Health Treatment	8.92	2.54	5.70
Mental Health Services	3.77	1.50	2.62
Other Professional Services	11.47	12.59	12.04
Total Other Professional Services	33.84	26.25	30.00
Emergency Room	17.06	14.77	15.90
Inpatient Hospital	74.56	71.46	73.00
Reinsurance Expense Premium	0.24	0.24	0.24
Outpatient Hospital	33.34	38.20	35.80
Other Medical			
Ambulance and NEMT	7.94	9.35	8.65
Home Health Services & CBAS	2.03	3.05	2.54
Utilization and Quality Review Expenses	1.92	3.43	2.68
Long Term/SNF/Hospice	21.69	28.84	25.31
Provider Enhancement Expense - Prop. 56	3.56	3.67	3.62
Provider Enhancement Expense - GEMT	1.72	1.74	1.73
Enhanced Care Management	8.97	9.03	9.00
Major Organ Transplant	2.29	2.32	2.31
Cal AIM Incentive Programs	2.99	3.62	3.31
Housing and Homelessness Incentive	1.28	4.73	3.02
DME	3.57	5.52	4.55
Total Other Medical	57.97	75.30	66.73
Pay for Performance Quality Incentive	1.50	1.50	1.50
Hospital Directed Payments	59.98	60.20	60.09
Hospital Directed Payment Adjustment	0.10	5.79	2.98
Non-Claims Expense Adjustment	0.35	0.28	0.31
IBNR, Incentive, Paid Claims Adjustment	0.41	0.80	0.60
Total Medical Costs	353.65	373.86	363.87



**MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED FEBRUARY 29, 2024**

	February	Budget	Variance	Year to Date	Budget	Variance
110 - Executive	577,007	542,745	(34,262)	1,201,362	1,085,490	(115,873)
112 - Government Relations	45,458	47,358	1,900	114,228	94,716	(19,512)
210 - Accounting	303,886	351,597	47,711	608,732	703,195	94,463
220 - Management Information Systems (MIS)	262,588	276,982	14,394	654,554	553,965	(100,589)
221 - Business Intelligence	199,076	223,141	24,065	468,742	446,281	(22,461)
222 - MIS Development	315,894	381,923	66,029	693,534	763,846	70,312
223 - Enterprise Configuration	155,969	178,406	22,437	330,762	356,811	26,049
225 - Infrastructure	874,756	859,136	(15,620)	1,492,352	1,718,272	225,919
226 - Technical Administrative Services	108,635	220,111	111,477	158,124	440,223	282,099
230 - Claims	766,126	795,470	29,344	1,585,710	1,590,939	5,229
240 - Project Development	265,411	417,789	152,379	612,788	835,579	222,791
310 - Health Services - Utilization Management	29,562	60,287	30,725	60,559	120,574	60,015
311 - Health Services - Quality Improvement	7,726	49,746	42,020	16,240	99,492	83,252
312 - Health Services - Education	138	357	219	478	713	235
313 - Pharmacy	10,500	38,333	27,833	31,770	76,667	44,897
314 - Enhanced Care Management	43,641	27,349	(16,292)	87,676	54,698	(32,978)
316 - Population Health Management	700	2,975	2,275	1,355	5,950	4,595
317 - Community Support Services	-	1,625	1,625	34	3,250	3,216
318 - Housing & Homeless Incentive Program (HHIP)	12	-	(12)	15	-	(15)
319 - CAL AIM Incentive Payment Program (IPP)	12,348	-	(12,348)	34,851	-	(34,851)
320 - Provider Network Management	336,270	469,568	133,298	722,692	939,136	216,445
321 - Homeless Management Information Services	-	34,246	34,246	-	68,492	68,492
322 - Delegation & Oversight	20,301	-	(20,301)	42,249	-	(42,249)
330 - Member Services	268,918	282,921	14,002	936,123	565,841	(370,282)
331 - Member Outreach	-	-	-	-	-	-
340 - Corporate Services	966,025	1,034,659	68,634	1,990,930	2,069,319	78,389
360 - Audit & Investigative Services	186,054	241,240	55,186	381,562	482,480	100,918
410 - Member Engagement	80,429	113,644	33,216	157,207	227,289	70,082
420 - Sales/Marketing/Public Relations	306,155	270,104	(36,052)	484,142	540,207	56,065
510 - Human Resources	430,722	464,570	33,849	877,794	929,140	51,346
601 - Behavioral Health	-	1,779	1,779	43	3,558	3,516
602 - Quality & Health Equity	59,304	42,027	(17,277)	99,408	84,054	(15,354)
604 - Clinical Operations, Strategy & Analytics	-	479	479	-	958	958
605 - Quality Performance	106,967	45,718	(61,249)	250,609	91,437	(159,173)
Administrative Expense Adjustment	(160,374)	-	160,374	97,650	-	(97,650)
Total Administrative Expenses	6,580,201	7,476,286	896,085	14,194,273	14,952,571	758,298



**MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED FEBRUARY 29, 2024**

	January	February	YTD TOTALS
110 - Executive	624,355	577,007	1,201,362
112 - Government Relations	68,770	45,458	114,228
210 - Accounting	304,846	303,886	608,732
220 - Management Information Systems (MIS)	391,965	262,588	654,554
221 - Business Intelligence	269,666	199,076	468,742
222 - MIS Development	377,641	315,894	693,534
223 - Enterprise Configuration	174,793	155,969	330,762
225 - Infrastructure	617,597	874,756	1,492,352
226 - Technical Administrative Services	49,489	108,635	158,124
230 - Claims	819,584	766,126	1,585,710
240 - Project Development	347,377	265,411	612,788
310 - Health Services - Utilization Management	30,997	29,562	60,559
311 - Health Services - Quality Improvement	8,514	7,726	16,240
312 - Health Services - Education	341	138	478
313 - Pharmacy	21,270	10,500	31,770
314 - Enhanced Care Management	44,036	43,641	87,676
316 - Population Health Management	656	700	1,355
317 - Community Support Services	34	-	34
318 - Housing & Homeless Incentive Program (HHIP)	3	12	15
319 - CAL AIM Incentive Payment Program (IPP)	22,503	12,348	34,851
320 - Provider Network Management	386,421	336,270	722,692
322 - Delegation & Oversight	21,948	20,301	42,249
330 - Member Services	667,205	268,918	936,123
340 - Corporate Services	1,024,905	966,025	1,990,930
360 - Audit & Investigative Services	195,508	186,054	381,562
410 - Member Engagement	76,778	80,429	157,207
420 - Sales/Marketing/Public Relations	177,987	306,155	484,142
510 - Human Resources	447,072	430,722	877,794
601 - Behavioral Health	43	-	43
602 - Quality & Health Equity	40,103	59,304	99,408
605 - Quality Performance	143,642	106,967	250,609
Administrative Expense Adjustment	258,024	(160,374)	97,650
Total Administrative Expenses	7,614,072	6,580,201	14,194,273



**KHS - GROUP HEALTH PLAN
STATEMENT OF NET POSITION
AS OF FEBRUARY 29, 2024**

ASSETS	February 2024	January 2024	Increase/ (Decrease)
Cash and Cash Equivalents	1,183,679	1,183,679	-
Interest Receivable	8,000	4,000	4,000
Total Current Assets	1,191,679	1,187,679	4,000
CURRENT LIABILITIES			
Other Liabilities	-	-	-
Total Current Liabilities	-	-	-
NET POSITION:			
Net Position at Beginning of Year	1,183,679	1,183,679	-
Increase (Decrease) in Net Position - Current Year	8,000	4,000	4,000
Total Net Position	1,191,679	1,187,679	4,000
TOTAL LIABILITIES AND NET POSITION	1,191,679	1,187,679	4,000



KHS - GROUP HEALTH PLAN
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED FEBRUARY 29, 2024

	January	Budget	Variance	Year to Date	Budget	Variance
REVENUES						
Premium	-	-	-	-	-	-
Interest	4,000	-	4,000	8,000	-	8,000
Other Investment Income	-	-	-	-	-	-
Total Revenues	4,000	-	4,000	8,000	-	8,000
EXPENSES						
MEDICAL COSTS						
IBNR and Paid Claims Adjustment	-	-	-	-	-	-
Total Medical Costs	-	-	-	-	-	-
GROSS MARGIN	4,000	-	4,000	8,000	-	8,000
ADMINISTRATIVE COSTS						
Management Fee Expense and Other Admin Exp	-	-	-	-	-	-
Total Administrative Expenses	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-
OPERATING INCOME (LOSS) BEFORE TAX	4,000	-	4,000	8,000	-	8,000
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	-	-	-	-	-	-
NET INCREASE (DECREASE) IN NET POSITION	4,000	-	4,000	8,000	-	8,000
MEDICAL LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ADMINISTRATIVE EXPENSE RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**KERN HEALTH SYSTEMS
MONTHLY MEMBERS COUNT**

		2024 MEMBER MONTHS											
		JAN'24	FEB'24	MAR'24	APR'24	MAY'24	JUN'24	JUL'24	AUG'24	SEP'24	OCT'24	NOV'24	DEC'24
MEDI-CAL													
ADULT AND FAMILY													
ADULT (SEE COMMENT)	152,015	73,352	78,663										
CHILD	338,462	169,496	168,966										
SUB-TOTAL ADULT & FAMILY	490,477	242,848	247,629	0	0	0	0	0	0	0	0	0	0
OTHER MEMBERS													
PARTIAL DUALS - FAMILY	1,544	774	770										
PARTIAL DUALS - CHILD	0	0	0	0	0	0	0	0	0	0	0	0	0
PARTIAL DUALS - BCCTP	11	6	5										
BCCTP - TABACCO SETTLEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
FULL DUALS (SPD)													
SPD FULL DUALS	44,019	21,544	22,475										
SUBTOTAL OTHER MEMBERS	45,574	22,324	23,250	0	0	0	0	0	0	0	0	0	0
TOTAL FAMILY & OTHER	536,051	265,172	270,879	0	0	0	0	0	0	0	0	0	0
SDP MEMBERS													
SPD (AGED AND DISABLED)	45,151	21,942	23,209										
TOTAL CLASSIC MEMBERS	581,202	287,114	294,088	0	0	0	0	0	0	0	0	0	0
ACA OE - MEDI-CAL OPTIONAL EXPANSION													
ACA Expansion Adult-Citizen	233,637	115,850	117,787										
EXPANSION DUALS	2,899	1,382	1,517										
TOTAL ACA OE	236,536	117,232	119,304	0	0	0	0	0	0	0	0	0	0
LONG TERM CARE (LTC)													
LTC	87	38	49										
LTC DUALS	908	451	457										
TOTAL LTC	995	489	506	0	0	0	0	0	0	0	0	0	0
GRAND TOTAL	818,733	404,835	413,898	0	0	0	0	0	0	0	0	0	0



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: March 2024 Financial Results
DATE: June 7, 2024

The March results reflect a \$2,259,563 Net Increase in Net Position which is a \$1,612,690 favorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$1.1 million favorable variance primarily due to:
 - A) \$4.1 million favorable variance in Premium Revenue primarily due to higher-than-expected budgeted membership.
 - B) \$6.5 million unfavorable variance in MCO Tax Premium primarily due to receiving revised MCO Tax information from DHCS offset against a favorable variance included in the MCO Tax Expense line item on the Income Statement for the same amount.
 - C) \$3.0 million favorable variance in Premium-Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 2E below.

- 2) Total Medical Costs reflect a \$8.1 million unfavorable variance primarily due to:
 - A) \$2.3 million favorable variance in Other Professional Services primarily due to the timing of hiring 2024 Budgeted Utilization Management Employees during the first quarter of 2024.
 - B) \$2.7 million unfavorable variance in Inpatient primarily due to higher-than-expected utilization over the last several months by Expansion and SPD members.
 - C) \$1.8 million unfavorable variance in Outpatient Hospital primarily due to higher-than-expected utilization over the last several months

- D) \$2.4 million unfavorable variance in Other Medical primarily from:
- 1) \$1.3 million unfavorable variance in Ambulance and Non-emergency Medical Transportation (“NEMT”) due to higher-than-expected utilization of NEMT services over the last several months by our members.
 - 2) \$1.1 million unfavorable variance in Long Term Care expense primarily due to higher-than-expected utilization over the last several months.
- E) \$3.0 million unfavorable variance in Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 1C above.

The March Medical Loss Ratio is 93.0% which is unfavorable to the 92.4% budgeted amount. The March Administrative Expense Ratio is 4.8% which is favorable to the 5.8% budgeted amount.

The results for the 3 months ended March 31, 2024, reflect a Net Increase in Net Position of \$5,500,892. This is a \$3,325,750 favorable variance to budget and includes approximately \$2.3 million of favorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 92.9% which is unfavorable to the 92.3% budgeted amount. The year-to-date Administrative Expense Ratio is 5.2% which is favorable to the 5.8% budgeted amount.



**Financial Packet
March 2024**

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**MEDI-CAL
STATEMENT OF NET POSITION
AS OF MARCH 31, 2024**

ASSETS	March	February	Increase/ (Decrease)
Cash and Cash Equivalents	98,183,880	136,021,724	(37,837,844)
Short-Term Investments	596,567,848	279,090,046	317,477,802
Premiums Receivable	112,423,120	176,965,427	(64,542,307)
Premiums Receivable - MCO Tax	113,120,107	405,138,696	(292,018,589)
Premiums Receivable - Hospital Directed Payments	402,568,797	415,152,440	(12,583,643)
Interest Receivable	167,543	776,415	(608,872)
Provider Advance Payment	2,984,880	489,304	2,495,576
Other Receivables	804,306	815,787	(11,482)
Prepaid Expenses & Other Current Assets	7,612,655	8,460,199	(847,544)
SBITA Asset – Current portion	2,617,467	-	2,617,467
Total Current Assets	1,337,050,602	1,422,910,038	(85,859,436)
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,137,983	1,188,312	(50,330)
Computer Equipment - Net	19,948,528	20,494,912	(546,384)
Building and Improvements - Net	32,969,038	33,046,093	(77,056)
Capital Projects In Process	2,241,559	1,226,322	1,015,237
Total Capital Assets	60,387,815	60,046,346	341,469
Restricted Assets	300,000	300,000	-
Officer Life Insurance Receivables	1,634,589	1,653,788	(19,199)
SBITA Asset, net of current portion	4,182,430	-	4,182,430
Total Long-Term Assets	6,117,019	1,953,788	4,163,231
Deferred Outflow of Resources	8,425,634	8,425,634	-
Total Assets and Deferred Outflows of Resources	1,411,981,070	1,493,335,806	(81,354,736)
CURRENT LIABILITIES			
Accrued Salaries and Benefits	6,829,882	6,611,186	218,696
Accrued Other Operating Expenses	5,547,452	5,581,934	(34,482)
MCO Tax Payable	243,358,184	330,415,577	(87,057,393)
Claims Payable (Reported)	15,425,567	11,839,982	3,585,585
IBNR - Inpatient Claims	66,576,282	70,372,043	(3,795,761)
IBNR - Physician Claims	23,465,851	24,417,069	(951,218)
IBNR - Accrued Other Medical	38,304,335	38,260,613	43,722
Risk Pool and Withholds Payable	5,427,673	4,803,788	623,885
Allowance for Claims Processing Expense	3,776,682	3,776,682	-
Other Liabilities	193,003,225	152,039,324	40,963,901
SBITA Liability – Current portion	2,617,467	-	2,617,467
Accrued Hospital Directed Payments	404,653,004	448,664,135	(44,011,131)
Total Current Liabilities	1,008,985,605	1,096,782,333	(87,796,729)
NONCURRENT LIABILITIES			
Net Pension Liability	12,965,462	12,965,462	-
SBITA Liability, net of current portion	4,182,430	-	4,182,430
Total NonCurrent Liabilities	17,147,892	12,965,462	4,182,430
Deferred Inflow of Resources	158,303	158,303	-
NET POSITION:			
Net Position at Beginning of Year	380,188,379	380,188,379	-
Increase (Decrease) in Net Position - Current Year	5,500,892	3,241,329	2,259,563
Total Net Position	385,689,270	383,429,708	2,259,563
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1,411,981,070	1,493,335,806	(81,354,736)



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED MARCH 31, 2024

	March	Budget	Variance	Year to Date	Budget	Variance
Family Members	252,747	248,944	3,803	743,224	753,132	(9,908)
Expansion Members	117,815	115,411	2,404	354,351	349,833	4,518
SPD Members	22,608	20,527	2,081	67,759	62,181	5,578
LTC Members	497	555	(58)	1,492	1,664	(172)
Other Members	22,256	24,164	(1,908)	67,830	72,491	(4,661)
Total Members - MCAL	415,923	409,600	6,323	1,234,656	1,239,300	(4,644)

REVENUES

	March	Budget	Variance	Year to Date	Budget	Variance
Medicaid - Family and Other	55,159,087	53,697,916	1,461,170	163,114,742	162,332,444	782,297
Medicaid - Expansion Members	47,298,530	46,325,057	973,474	142,141,972	140,420,182	1,721,790
Medicaid - SPD Members	23,691,358	21,587,459	2,103,899	70,643,949	65,393,376	5,250,574
Medicaid - LTC Members	4,054,703	4,470,309	(415,606)	12,120,676	13,410,926	(1,290,250)
Premium - MCO Tax	39,388,230	45,867,008	(6,478,778)	118,164,689	138,776,814	(20,612,125)
Premium - Hospital Directed Payments	25,515,722	22,531,088	2,984,634	74,715,152	68,213,150	6,502,002
Investment Earnings And Other Income	1,962,344	2,104,914	(142,569)	6,526,452	6,363,297	163,155
Reinsurance Recoveries	-	114,688	(114,688)	-	347,004	(347,004)
Rate Adjustments - Hospital Directed Payments	226,495	-	226,495	2,628,208	-	2,628,208
Rate/Income Adjustments	524,085	-	524,085	3,361,928	-	3,361,928
Total Revenues	197,820,554	196,698,438	1,122,116	593,417,768	595,257,193	(1,839,424)

EXPENSES
MEDICAL COSTS

	March	Budget	Variance	Year to Date	Budget	Variance
Physician Services	30,301,995	29,785,587	(516,408)	93,110,533	90,148,966	(2,961,567)
Other Professional Services	13,296,336	15,622,493	2,326,157	37,861,872	47,276,567	9,414,696
Emergency Room	6,246,167	6,643,271	397,104	19,266,762	20,105,509	838,747
Inpatient	31,316,403	28,648,953	(2,667,450)	91,080,658	86,745,440	(4,335,218)
Reinsurance Expense	129,066	114,688	(14,378)	324,349	347,004	22,655
Outpatient Hospital	14,996,564	13,222,800	(1,773,764)	44,304,385	40,036,923	(4,267,462)
Other Medical	26,248,792	23,834,709	(2,414,084)	80,881,278	72,028,585	(8,852,692)
Pay for Performance Quality Incentive	623,885	614,400	(9,484)	1,851,974	1,858,950	6,977
Hospital Directed Payments	25,515,722	22,531,088	(2,984,634)	74,715,152	68,213,150	(6,502,002)
Hospital Directed Payment Adjustment	226,351	-	(226,351)	2,663,543	-	(2,663,543)
Non-Claims Expense Adjustment	99,211	-	(99,211)	356,533	-	(356,533)
IBNR, Incentive, Paid Claims Adjustment	128,506	-	(128,506)	622,759	-	(622,759)
Total Medical Costs	149,128,998	141,017,989	(8,111,009)	447,039,796	426,761,094	(20,278,702)
GROSS MARGIN	48,691,556	55,680,449	(6,988,893)	146,377,973	168,496,098	(22,118,126)

ADMINISTRATIVE COSTS

	March	Budget	Variance	Year to Date	Budget	Variance
Compensation	3,489,806	4,098,286	608,480	10,509,085	12,294,858	1,785,774
Purchased Services	1,561,384	1,739,891	178,507	5,448,763	5,219,673	(229,091)
Supplies	150,254	372,344	222,090	764,751	1,117,033	352,283
Depreciation	680,312	710,921	30,609	2,040,936	2,132,764	91,828
Other Administrative Expenses	429,859	554,843	124,984	1,644,704	1,664,529	19,825
Administrative Expense Adjustment	(712)	-	712	96,938	-	(96,938)
Total Administrative Expenses	6,310,903	7,476,286	1,165,383	20,505,176	22,428,857	1,923,680
TOTAL EXPENSES	155,439,901	148,494,274	(6,945,626)	467,544,972	449,189,951	(18,355,021)
OPERATING INCOME (LOSS) BEFORE TAX	42,380,653	48,204,164	(5,823,511)	125,872,796	146,067,241	(20,194,445)
MCO TAX	39,388,230	45,867,008	6,478,778	118,164,689	138,776,814	20,612,125
OPERATING INCOME (LOSS) NET OF TAX	2,992,423	2,337,156	655,268	7,708,107	7,290,427	417,679

NON-OPERATING REVENUE (EXPENSE)

	March	Budget	Variance	Year to Date	Budget	Variance
Provider Grants/CalAIM/Home Health	(376,685)	(845,141)	468,456	(1,329,860)	(2,557,643)	1,227,783
D-SNP Expenses	(356,176)	(845,141)	488,966	(877,356)	(2,557,643)	1,680,287
Total Non-Operating Revenue (Expense)	(732,861)	(1,690,282)	957,422	(2,207,215)	(5,115,286)	2,908,070
NET INCREASE (DECREASE) IN NET POSITION	2,259,563	646,873	1,612,690	5,500,892	2,175,142	3,325,750
MEDICAL LOSS RATIO	93.0%	92.4%	-0.6%	92.9%	92.3%	-0.6%
ADMINISTRATIVE EXPENSE RATIO	4.8%	5.8%	1.1%	5.2%	5.8%	0.6%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED MARCH 31, 2024

	March	Budget	Variance	Year to Date	Budget	Variance
Family Members	252,747	248,944	3,803	743,224	753,132	(9,908)
Expansion Members	117,815	115,411	2,404	354,351	349,833	4,518
SPD Members	22,608	20,527	2,081	67,759	62,181	5,578
LTC Members	497	555	(58)	1,492	1,664	(172)
Other Members	22,256	24,164	(1,908)	67,830	72,491	(4,661)
Total Members - MCAL	415,923	409,600	6,323	1,234,656	1,239,300	(4,644)
REVENUES						
Medicaid - Family and Other	200.58	196.62	3.96	201.11	196.62	4.50
Medicaid - Expansion Members	401.46	401.39	0.07	401.13	401.39	(0.26)
Medicaid - SPD Members	1,047.92	1,051.67	(3.75)	1,042.58	1,051.67	(9.09)
Medicaid - LTC Members	8,158.36	8,058.24	100.12	8,123.78	8,058.24	65.54
Premium - MCO Tax	1,769.78	1,898.19	(128.41)	1,742.07	1,914.41	(172.34)
Premium - Hospital Directed Payments	61.35	55.01	6.34	60.51	55.04	5.47
Investment Earnings And Other Income	4.72	5.14	(0.42)	5.29	5.13	0.15
Reinsurance Recoveries	-	0.28	(0.28)	-	0.28	(0.28)
Rate Adjustments - Hospital Directed Payments	0.54	-	0.54	2.13	-	2.13
Rate/Income Adjustments	1.26	-	1.26	2.72	-	2.72
Total Revenues	475.62	480.22	(4.60)	480.63	480.32	0.32
EXPENSES						
MEDICAL COSTS						
Physician Services	72.85	72.72	(0.14)	75.41	72.74	(2.67)
Other Professional Services	31.97	38.14	6.17	30.67	38.15	7.48
Emergency Room	15.02	16.22	1.20	15.60	16.22	0.62
Inpatient	75.29	69.94	(5.35)	73.77	70.00	(3.77)
Reinsurance Expense	0.31	0.28	(0.03)	0.26	0.28	0.02
Outpatient Hospital	36.06	32.28	(3.77)	35.88	32.31	(3.58)
Other Medical	63.11	58.19	(4.92)	65.51	58.12	(7.39)
Pay for Performance Quality Incentive	1.50	1.50	0.00	1.50	1.50	0.00
Hospital Directed Payments	61.35	55.01	(6.34)	60.51	55.04	(5.47)
Hospital Directed Payment Adjustment	0.54	-	(0.54)	2.16	-	(2.16)
Non-Claims Expense Adjustment	0.24	-	(0.24)	0.29	-	(0.29)
IBNR, Incentive, Paid Claims Adjustment	0.31	-	(0.31)	0.50	-	(0.50)
Total Medical Costs	358.55	344.28	(14.27)	362.08	344.36	(17.72)
GROSS MARGIN	117.07	135.94	(18.87)	118.56	135.96	(17.40)
ADMINISTRATIVE COSTS						
Compensation	8.39	10.01	1.62	8.51	9.92	1.41
Purchased Services	3.75	4.25	0.49	4.41	4.21	(0.20)
Supplies	0.36	0.91	0.55	0.62	0.90	0.28
Depreciation	1.64	1.74	0.10	1.65	1.72	0.07
Other Administrative Expenses	1.03	1.35	0.32	1.33	1.34	0.01
Administrative Expense Adjustment	(0.00)	-	0.00	0.08	-	(0.08)
Total Administrative Expenses	15.17	18.25	3.08	16.61	18.10	1.49
TOTAL EXPENSES	373.72	362.53	(11.19)	378.68	362.45	(16.23)
OPERATING INCOME (LOSS) BEFORE TAX	101.90	117.69	(15.79)	101.95	117.86	(15.91)
MCO TAX	94.70	111.98	17.28	95.71	111.98	16.27
OPERATING INCOME (LOSS) NET OF TAX	7.19	5.71	1.49	6.24	5.88	0.36
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	(0.86)	(2.06)	1.21	(0.71)	(2.06)	1.35
D-SNP Expenses	(0.91)	(2.06)	1.16	(1.08)	(2.06)	0.99
Total Non-Operating Revenue (Expense)	(1.76)	(4.13)	2.36	(1.79)	(4.13)	2.34
NET INCREASE (DECREASE) IN NET POSITION	5.43	1.58	3.85	4.46	1.76	2.70
MEDICAL LOSS RATIO	-21.9%	-19.6%	2.2%	-22.6%	-19.4%	3.2%
ADMINISTRATIVE EXPENSE RATIO	-1.1%	-1.2%	-0.1%	-1.3%	-1.2%	0.0%

MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY QUARTER
 ROLLING 4 QUARTERS
 FOR THE MONTH ENDED MARCH 31, 2024



	2023 - Q1	2023 - Q2	2023 - Q3	2023 - Q4	Rolling 4-Quarter Totals	CURRENT QUARTER 2024 - Q1
Total Members - MCAL	1,032,889	1,065,928	1,064,368	1,038,591	4,201,776	1,234,656
REVENUES						
Medicaid - Family and Other	120,321,770	131,416,191	130,829,220	119,336,194	501,903,375	163,114,742
Medicaid - Expansion Members	107,922,635	113,614,490	114,676,254	97,694,167	433,907,546	142,141,972
Medicaid - SPD Members	56,200,407	58,314,893	58,948,915	59,165,633	232,629,847	70,643,949
Medicaid - LTC Members	5,984,210	9,124,896	9,102,869	9,599,451	33,811,426	12,120,676
Premium - MCO Tax	-	-	-	375,849,146	375,849,146	118,164,689
Premium - Hospital Directed Payments	64,335,321	65,929,161	65,557,702	63,752,178	259,574,363	74,715,152
Investment Earnings And Other Income	4,178,417	3,451,390	4,444,990	9,031,183	21,105,981	6,526,452
Rate Adjustments - Hospital Directed Payments	(617,962)	58,880	545,253	(26,268,027)	(26,268,027)	2,628,208
Rate/Income Adjustments	496,782	2,689,620	2,190,288	495,587	5,872,277	3,361,928
Total Revenues	358,821,583	384,599,520	386,295,491	708,655,511	1,838,372,105	593,417,768
EXPENSES						
MEDICAL COSTS						
Physician Services	60,138,058	64,905,613	62,419,530	61,076,433	248,539,633	93,110,533
Other Professional Services	16,974,710	19,202,567	18,664,943	19,381,164	74,223,384	37,861,872
Emergency Room	15,028,917	15,949,392	16,279,390	15,523,588	62,781,286	19,266,762
Inpatient	67,442,872	64,459,638	67,920,330	79,244,732	279,067,571	91,080,658
Reinsurance Expense	366,159	286,181	288,694	190,133	1,131,168	324,349
Outpatient Hospital	30,631,634	32,454,291	32,005,177	40,939,501	136,030,602	44,304,385
Other Medical	61,580,673	70,726,296	72,388,155	79,194,627	283,889,750	80,881,278
Pay for Performance Quality Incentive	1,549,344	1,597,253	1,599,049	1,555,236	6,300,881	1,851,974
Hospital Directed Payments	64,335,321	65,929,161	65,557,702	63,752,178	259,574,363	74,715,152
Hospital Directed Payment Adjustment	(1,520,110)	177,303	(12,049)	(26,330,241)	(27,685,097)	2,663,543
Non-Claims Expense Adjustment	(52,442)	(2,268,523)	695,678	1,571,341	(53,945)	356,533
IBNR, Incentive, Paid Claims Adjustment	(3,968,070)	(13,731,707)	1,846,700	1,506,238	(14,346,840)	622,759
Total Medical Costs	312,507,065	319,687,464	339,653,299	337,604,928	1,309,452,755	447,039,796
GROSS MARGIN	46,314,517	64,912,057	46,642,192	371,050,583	528,919,349	146,377,973
ADMINISTRATIVE COSTS						
Compensation	10,793,705	11,028,203	11,815,434	13,584,268	47,221,610	10,509,085
Purchased Services	4,006,386	4,875,634	4,614,262	5,339,166	18,835,448	5,448,763
Supplies	355,217	278,251	801,939	680,996	2,116,403	764,751
Depreciation	2,042,124	2,055,327	2,073,030	2,099,363	8,269,844	2,040,936
Other Administrative Expenses	1,601,959	1,446,637	1,797,993	1,406,817	6,253,406	1,644,704
Administrative Expense Adjustment	731,466	1,102,277	9,949	1,580,132	3,423,824	96,938
Total Administrative Expenses	19,530,857	20,786,329	21,112,607	24,690,742	86,120,535	20,505,176
TOTAL EXPENSES	332,037,922	340,473,793	360,765,906	362,295,670	1,395,573,290	467,544,972
OPERATING INCOME (LOSS) BEFORE TAX	26,783,660	44,125,728	25,529,585	346,359,841	442,798,814	125,872,796
MCO TAX	-	-	-	-	376,495,887	118,164,689
OPERATING INCOME (LOSS) NET OF TAX	26,783,660	44,125,728	25,529,585	(30,136,046)	66,302,928	7,708,107
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(886,252)	(1,282,998)	(1,246,978)	(1,454,633)	(4,870,861)	(2,207,215)
NET INCREASE (DECREASE) IN NET POSITION	25,897,408	42,842,730	24,282,607	(31,590,679)	61,432,067	5,500,891
MEDICAL LOSS RATIO	84.6%	79.6%	85.6%	101.6%	87.7%	92.9%
ADMINISTRATIVE EXPENSE RATIO	6.6%	6.5%	6.6%	8.4%	7.0%	5.2%



MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY QUARTER
 ROLLING 4 QUARTERS PMPM
 FOR THE MONTH ENDED MARCH 31, 2024

	2023 - Q1	2023 - Q2	2023 - Q3	2023 - Q4	Rolling Quarter Totals	CURRENT QUARTER 2024 - Q1
Total Members - MCAL	1,032,889	1,065,928	1,064,368	1,038,591	4,201,776	1,234,656
REVENUES						
Medicaid - Family and Other	175.51	185.55	185.41	172.27	179.75	201.11
Medicaid - Expansion Members	369.43	377.54	379.60	338.10	366.44	401.13
Medicaid - SPD Members	1,032.77	1,050.49	1,063.89	1,063.71	1,052.81	1,042.58
Medicaid - LTC Members	7,452.32	7,535.01	7,467.49	7,447.21	7,477.10	8,123.78
Premium - MCO Tax	-	-	-	361.88	89.45	95.71
Premium - Hospital Directed Payments	62.29	61.85	61.59	61.38	61.78	60.51
Investment Earnings And Other Income	4.05	3.24	4.18	8.70	5.02	5.29
Rate Adjustments - Hospital Directed Payments	(0.60)	0.06	0.51	(25.29)	(6.25)	2.13
Rate/Income Adjustments	0.48	2.52	2.06	0.48	1.40	2.72
Total Revenues	347.40	360.81	362.93	682.32	437.52	480.63
EXPENSES						
MEDICAL COSTS						
Physician Services	58.22	60.89	58.64	58.81	59.15	75.41
Other Professional Services	16.43	18.01	17.54	18.66	17.66	30.67
Emergency Room	14.55	14.96	15.29	14.95	14.94	15.60
Inpatient	65.30	60.47	63.81	76.30	66.42	73.77
Reinsurance Expense	0.35	0.27	0.27	0.18	0.27	0.26
Outpatient Hospital	29.66	30.45	30.07	39.42	32.37	35.88
Other Medical	59.62	66.35	68.01	76.25	67.56	65.51
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	62.29	61.85	61.59	61.38	61.78	60.51
Hospital Directed Payment Adjustment	(1.47)	0.17	(0.01)	(25.35)	(6.59)	2.16
Non-Claims Expense Adjustment	(0.05)	(2.13)	0.65	1.51	(0.01)	0.29
IBNR, Incentive, Paid Claims Adjustment	(3.84)	(12.88)	1.74	1.45	(3.41)	0.50
Total Medical Costs	302.56	299.91	319.11	325.06	311.64	362.08
GROSS MARGIN	44.84	60.90	43.82	357.26	125.88	118.56
ADMINISTRATIVE COSTS						
Compensation	10.45	10.35	11.10	13.08	11.24	8.51
Purchased Services	3.88	4.57	4.34	5.14	4.48	4.41
Supplies	0.34	0.26	0.75	0.66	0.50	0.62
Depreciation	1.98	1.93	1.95	2.02	1.97	1.65
Other Administrative Expenses	1.55	1.36	1.69	1.35	1.49	1.33
Administrative Expense Adjustment	0.71	1.03	0.01	1.52	0.81	0.08
Total Administrative Expenses	18.91	19.50	19.84	23.77	20.50	16.61
TOTAL EXPENSES	321.47	319.42	338.95	348.83	332.14	378.68
OPERATING INCOME (LOSS) BEFORE TAX	25.93	41.40	23.99	333.49	105.38	101.95
MCO TAX	-	-	-	362.51	89.60	95.71
OPERATING INCOME (LOSS) NET OF TAX	25.93	41.40	23.99	(29.02)	15.78	6.24
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(0.86)	(1.20)	(1.17)	(1.40)	(1.16)	(1.79)
NET INCREASE (DECREASE) IN NET POSITION	25.07	40.19	22.81	(30.42)	14.62	4.46
MEDICAL LOSS RATIO	84.6%	79.6%	85.6%	101.6%	87.7%	92.9%
ADMINISTRATIVE EXPENSE RATIO	6.6%	6.5%	6.6%	8.4%	7.0%	5.2%

MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY MONTH
 ROLLING 6 MONTHS
 FOR THE MONTH ENDED MARCH 31, 2024



	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	Prior 6 Month YTD	MARCH 2024
Total Members - MCAL	352,039	344,282	345,588	348,721	404,835	413,898	2,209,363	415,923
REVENUES								
Medicaid - Family and Other	43,328,818	42,099,200	45,286,584	31,950,410	53,027,216	54,928,439	270,620,667	55,159,087
Medicaid - Expansion Members	38,490,000	36,217,557	36,497,717	24,978,893	46,811,852	48,031,590	231,027,609	47,298,530
Medicaid - SPD Members	19,937,703	19,485,313	19,356,789	20,323,530	23,417,694	23,534,898	126,055,927	23,691,358
Medicaid - LTC Members	3,149,260	2,973,590	3,153,923	3,471,937	3,975,666	4,090,307	20,814,684	4,054,703
Premium - MCO Tax	-	-	-	375,849,146	39,388,230	39,388,230	454,625,605	39,388,230
Premium - Hospital Directed Payments	21,801,471	21,376,726	20,754,284	21,621,168	24,282,372	24,917,058	134,753,079	25,515,722
Investment Earnings And Other Income	1,438,685	2,404,743	3,571,373	3,055,066	2,539,805	2,024,302	15,033,975	1,962,344
Rate Adjustments - Hospital Directed Payments	139,435	4,262	(2,585)	(26,269,704)	42,165	2,359,548	(23,726,878)	226,495
Rate/Income Adjustments	2,226,732	(20,585)	21,528	494,694	83,075	2,754,769	5,560,213	524,085
Total Revenues	130,512,105	124,540,806	128,639,613	455,475,142	193,568,075	202,029,140	1,234,764,881	197,820,554
EXPENSES								
MEDICAL COSTS								
Physician Services	21,311,972	20,657,868	21,258,593	19,159,973	30,082,718	32,725,820	145,196,943	30,301,995
Other Professional Services	6,391,086	6,402,688	6,739,289	6,239,187	13,699,554	10,865,981	50,337,785	13,296,336
Emergency Room	5,694,567	5,063,129	4,921,226	5,539,233	6,905,833	6,114,762	34,238,749	6,246,167
Inpatient	24,726,099	25,452,068	23,460,211	30,332,453	30,185,040	29,579,215	163,735,086	31,316,403
Reinsurance Expense	95,910	96,625	91,410	2,097	96,765	98,519	481,327	129,066
Outpatient Hospital	11,158,217	12,146,983	12,702,928	16,089,590	13,495,747	15,812,073	81,405,539	14,996,564
Other Medical	26,396,360	23,481,298	27,658,264	28,055,064	23,466,463	31,166,022	160,223,472	26,248,792
Pay for Performance Quality Incentive	529,364	513,773	518,382	523,082	607,242	620,847	3,312,689	623,885
Hospital Directed Payments	21,801,471	21,376,726	20,754,284	21,621,168	24,282,372	24,917,058	134,753,079	25,515,722
Hospital Payment Adjustment	(423,786)	4,262	(2,585)	(26,331,918)	42,165	2,395,027	(24,316,836)	226,351
Non-Claims Expense Adjustment	52,429	(4,729)	(662)	1,576,732	141,502	115,821	1,881,092	99,211
IBNR, Incentive, Paid Claims Adjustment	701,159	614,589	784,814	106,835	164,572	329,680	2,701,649	128,506
Total Medical Costs	118,434,848	115,805,278	118,886,154	102,913,496	143,169,973	154,740,825	753,950,574	149,128,998
GROSS MARGIN	12,077,257	8,735,528	9,753,459	352,561,646	50,398,102	47,288,315	480,814,306	48,691,556
ADMINISTRATIVE COSTS								
Compensation	4,036,688	4,152,628	5,655,320	3,776,320	3,586,265	3,433,013	24,640,234	3,489,806
Purchased Services	1,774,151	1,715,078	1,916,544	1,707,545	2,026,416	1,860,964	11,000,697	1,561,384
Supplies	210,861	128,415	131,121	421,461	354,637	259,860	1,506,354	150,254
Depreciation	693,125	657,439	685,712	756,212	725,712	634,912	4,153,112	680,312
Other Administrative Expenses	436,285	505,417	498,451	402,950	663,019	551,825	3,057,948	429,859
Administrative Expense Adjustment	267	-	(259)	1,580,391	258,024	(160,374)	1,678,049	(712)
Total Administrative Expenses	7,151,377	7,158,977	8,886,888	8,644,878	7,614,072	6,580,201	46,036,393	6,310,903
TOTAL EXPENSES	125,586,225	122,964,255	127,773,042	111,558,374	150,784,046	161,321,026	799,986,968	155,439,900
OPERATING INCOME (LOSS) BEFORE TAX	4,925,880	1,576,551	866,571	343,916,768	42,784,029	40,708,114	434,777,913	42,380,653
MCO TAX	-	-	-	376,495,937	39,388,230	39,388,230	455,272,396	39,388,230
OPERATING INCOME (LOSS) NET OF TAX	4,925,880	1,576,551	866,571	(32,579,169)	3,395,799	1,319,884	(20,494,484)	2,992,423
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(481,380)	(632,934)	(490,432)	(331,267)	(778,999)	(695,356)	(3,410,367)	(732,861)
NET INCREASE (DECREASE) IN NET POSITION	4,444,500	943,617	376,139	(32,910,436)	2,616,800	624,528	(23,904,850)	2,259,563
MEDICAL LOSS RATIO	89.4%	91.5%	91.0%	127.7%	91.5%	94.1%	96.2%	93.0%
ADMINISTRATIVE EXPENSE RATIO	6.6%	6.9%	8.2%	10.3%	5.9%	4.9%	6.9%	4.8%



MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY MONTH
 PMPM ROLLING 6 MONTHS
 FOR THE MONTH ENDED MARCH 31, 2024

	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	6 Month Prior YTD	MARCH 2024
Total Members - MCAL	352,039	344,282	345,588	348,721	404,835	413,898	2,209,363	415,923
REVENUES								
Medicaid - Family and Other	185.68	183.11	196.69	137.38	199.97	202.78	265,404.72	200.58
Medicaid - Expansion Members	385.48	378.12	378.15	258.45	399.31	402.60	117,703.46	401.46
Medicaid - SPD Members	1,081.04	1,071.80	1,052.11	1,067.19	1,067.25	1,014.04	23,304.58	1,047.92
Medicaid - LTC Members	7,892.88	7,342.20	7,368.98	7,613.90	8,130.20	8,083.61	10,372.52	8,158.36
Premium - MCO Tax	-	-	-	1,077.79	97.29	95.16	205.77	94.70
Premium - Hospital Directed Payments	61.93	62.09	60.05	62.00	59.98	60.20	60.99	61.35
Investment Earnings And Other Income	4.09	6.98	10.33	8.76	6.27	4.89		4.72
Rate Adjustments - Hospital Directed Payments	0.40	0.01	(0.01)	(75.33)	0.10	5.70	(10.74)	0.54
Rate/Income Adjustments	6.33	(0.06)	0.06	1.42	0.21	6.66		2.52
Total Revenues	370.73	361.74	372.23	1,306.13	478.14	488.11	558.88	475.62
EXPENSES								
MEDICAL COSTS								
Physician Services	60.54	60.00	61.51	54.94	74.31	79.07	65.72	72.85
Other Professional Services	18.15	18.60	19.50	17.89	33.84	26.25	22.78	31.97
Emergency Room	16.18	14.71	14.24	15.88	17.06	14.77	15.50	15.02
Inpatient	70.24	73.93	67.88	86.98	74.56	71.46	74.11	75.29
Reinsurance Expense	0.27	0.28	0.26	0.01	0.24	0.24	0.22	0.31
Outpatient Hospital	31.70	35.28	36.76	46.14	33.34	38.20	36.85	36.06
Other Medical	74.98	68.20	80.03	80.45	57.97	75.30	72.52	63.11
Pay for Performance Quality Incentive	1.50	1.49	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	61.93	62.09	60.05	62.00	59.98	60.20	60.99	61.35
Hospital Directed Payment Adjustment	(1.20)	0.01	(0.01)	(75.51)	0.10	5.79	(11.01)	0.54
Non-Claims Expense Adjustment	0.15	(0.01)	(0.00)	4.52	0.35	0.28		0.24
IBNR, Incentive, Paid Claims Adjustment	1.99	1.79	2.27	0.31	0.41	0.80		0.31
Total Medical Costs	336.43	336.37	344.01	295.12	353.65	373.86	341.25	358.55
GROSS MARGIN	34.31	25.37	28.22	1,011.01	124.49	114.25	217.63	117.07
ADMINISTRATIVE COSTS								
Compensation	11.47	12.06	16.36	10.83	8.86	8.29	11.15	8.39
Purchased Services	5.04	4.98	5.55	4.90	5.01	4.50	4.98	3.75
Supplies	0.60	0.37	0.38	1.21	0.88	0.63	0.68	0.36
Depreciation	1.97	1.91	1.98	2.17	1.79	1.53	1.88	1.64
Other Administrative Expenses	1.24	1.47	1.44	1.16	1.64	1.33	1.38	1.03
Administrative Expense Adjustment	0.00	-	(0.00)	4.53	0.64	(0.39)	0.76	(0.00)
Total Administrative Expenses	20.31	20.79	25.72	24.79	18.81	15.90	20.84	15.17
TOTAL EXPENSES	356.74	357.16	369.73	319.91	372.46	389.76	362.09	373.72
OPERATING INCOME (LOSS) BEFORE TAX	13.99	4.58	2.51	986.22	105.68	98.35	196.79	101.90
MCO TAX	-	-	-	1,079.65	97.29	95.16	206.07	94.70
OPERATING INCOME (LOSS) NET OF TAX	13.99	4.58	2.51	(93.42)	8.39	3.19	(9.28)	7.19
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(1.37)	(1.84)	(1.42)	(0.95)	(1.92)	(1.68)	(1.54)	(1.76)
NET INCREASE (DECREASE) IN NET POSITION	12.63	2.74	1.09	(94.37)	6.46	1.51	(10.82)	5.43
MEDICAL LOSS RATIO	89.4%	91.5%	91.0%	127.7%	91.5%	94.1%	96.2%	93.0%
ADMINISTRATIVE EXPENSE RATIO	6.6%	6.9%	8.2%	10.3%	5.9%	4.9%	6.9%	4.8%



**MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED MARCH 31, 2024**

REVENUES	March	Budget	Variance	Year to Date	Budget	Variance
Premium - Medi-Cal	49,229,878	46,970,035	2,259,843	145,418,546	141,993,602	3,424,944
Premium - Maternity Kick	2,796,161	3,304,076	(507,915)	8,440,262	9,988,445	(1,548,182)
Premium - Enhanced Care Management	1,369,893	1,399,967	(30,074)	4,104,008	4,232,196	(128,188)
Premium - Major Organ Transplant	268,461	240,607	27,854	775,622	727,371	48,251
Premium - Provider Enhancement	1,203,274	1,097,280	105,994	3,508,378	3,317,151	191,226
Premium - GEMT	192,415	189,396	3,018	572,611	572,558	54
Premium - Cal AIM	-	336,733	(336,733)	-	1,017,968	(1,017,968)
Premium - Student Behavioral Health Incentive	-	159,822	(159,822)	-	483,154	(483,154)
Other	99,005	-	99,005	295,314	-	295,314
TOTAL MEDICAID - FAMILY & OTHER	55,159,087	53,697,916	1,461,170	163,114,742	162,332,444	782,297
Premium - Medi-Cal	44,016,473	42,740,105	1,276,368	131,984,695	129,553,503	2,431,192
Premium - Maternity Kick	503,013	436,364	66,649	1,790,135	1,322,704	467,431
Premium - Enhanced Care Management	1,642,575	1,636,241	6,334	4,958,090	4,959,763	(1,673)
Premium - Major Organ Transplant	437,523	428,059	9,464	1,311,729	1,297,530	14,199
Premium - Provider Enhancement	380,389	366,217	14,172	1,138,119	1,110,076	28,044
Premium - GEMT	271,386	271,119	267	817,385	821,813	(4,428)
Premium - Cal AIM	-	303,094	(303,094)	-	918,737	(918,737)
Premium - Student Behavioral Health Incentive	-	143,856	(143,856)	-	436,056	(436,056)
Other	47,171	-	47,171	141,819	-	141,819
TOTAL MEDICAID - EXPANSION MEMBERS	47,298,530	46,325,057	973,474	142,141,972	140,420,182	1,721,790
Premium - Medi-Cal	22,395,301	20,173,182	2,222,119	66,778,272	61,109,207	5,669,064
Premium - Enhanced Care Management	810,071	749,639	60,432	2,417,933	2,270,830	147,103
Premium - Major Organ Transplant	293,840	271,294	22,546	874,221	821,811	52,411
Premium - Provider Enhancement	27,490	25,449	2,041	82,097	77,090	5,006
Premium - GEMT	164,656	152,363	12,293	491,427	461,541	29,886
Premium - Cal AIM	-	146,160	(146,160)	-	442,754	(442,754)
Premium - Student Behavioral Health Incentive	-	69,372	(69,372)	-	210,142	(210,142)
TOTAL MEDICAID - SPD MEMBERS	23,691,358	21,587,459	2,103,899	70,643,949	65,393,376	5,250,574
Premium - Medi-Cal	4,029,135	4,395,083	(365,948)	12,044,712	13,185,250	(1,140,538)
Premium - Enhanced Care Management	9,206	10,315	(1,109)	27,493	30,945	(3,452)
Premium - Major Organ Transplant	13,568	15,235	(1,667)	40,356	45,706	(5,350)
Premium - Provider Enhancement	4	4	(1)	10	13	(3)
Premium - GEMT	2,790	3,176	(386)	8,106	9,528	(1,422)
Premium - Cal AIM	-	31,530	(31,530)	-	94,590	(94,590)
Premium - Student Behavioral Health Incentive	-	14,965	(14,965)	-	44,895	(44,895)
TOTAL MEDICAID - LTC MEMBERS	4,054,703	4,470,309	(415,606)	12,120,676	13,410,926	(1,290,250)



**MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED MARCH 31, 2024**

REVENUES	January	February	March	Year to Date
Premium - Medi-Cal	47,241,506	48,947,162	49,229,878	145,418,546
Premium - Maternity Kick	2,781,366	2,862,736	2,796,161	8,440,262
Premium - Enhanced Care Management	1,360,425	1,373,690	1,369,893	4,104,008
Premium - Major Organ Transplant	242,912	264,248	268,461	775,622
Premium - Provider Enhancement	1,115,725	1,189,379	1,203,274	3,508,378
Premium - GEMT	187,833	192,364	192,415	572,611
Other	97,449	98,860	99,005	295,314
TOTAL MEDICAID - FAMILY & OTHER	53,027,216	54,928,439	55,159,087	163,114,742
Premium - Medi-Cal	43,459,690	44,508,533	44,016,473	131,984,695
Premium - Maternity Kick	576,986	710,136	503,013	1,790,135
Premium - Enhanced Care Management	1,651,191	1,664,324	1,642,575	4,958,090
Premium - Major Organ Transplant	432,007	442,199	437,523	1,311,729
Premium - Provider Enhancement	373,632	384,099	380,389	1,138,119
Premium - GEMT	271,454	274,545	271,386	817,385
Other	46,893	47,755	47,171	141,819
TOTAL MEDICAID - EXPANSION MEMBERS	46,811,852	48,031,590	47,298,530	142,141,972
Premium - Medi-Cal	22,135,884	22,247,086	22,395,301	66,778,272
Premium - Enhanced Care Management	802,416	805,446	810,071	2,417,933
Premium - Major Organ Transplant	289,069	291,313	293,840	874,221
Premium - Provider Enhancement	27,257	27,350	27,490	82,097
Premium - GEMT	163,069	163,702	164,656	491,427
TOTAL MEDICAID - SPD MEMBERS	23,417,694	23,534,898	23,691,358	70,643,949
Premium - Medi-Cal	3,950,994	4,064,582	4,029,135	12,044,712
Premium - Enhanced Care Management	9,002	9,285	9,206	27,493
Premium - Major Organ Transplant	13,131	13,656	13,568	40,356
Premium - Provider Enhancement	3	4	4	10
Premium - GEMT	2,536	2,779	2,790	8,106
TOTAL MEDICAID - LTC MEMBERS	3,975,666	4,090,307	4,054,703	12,120,676

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED MARCH 31, 2024



	March	Budget	Variance	Year to Date	Budget	Variance
Physician Services						
Primary Care Physician Services	7,176,252	5,739,208	(1,437,044)	20,235,322	17,364,942	(2,870,380)
Referral Specialty Services	20,309,856	21,321,139	1,011,282	64,542,434	64,539,030	(3,404)
Urgent Care & After Hours Advice	2,806,586	2,715,940	(90,646)	8,305,476	8,235,694	(69,783)
Hospital Admitting Team	9,300	9,300	-	27,300	9,300	(18,000)
Total Physician Services	30,301,995	29,785,587	(516,408)	93,110,533	90,148,966	(2,961,567)
Other Professional Services						
Vision Service Capitation	344,110	348,160	4,050	780,845	1,053,405	272,560
221 - Business Intelligence	154,693	159,320	4,626	475,950	482,148	6,197
310 - Health Services - Utilization Management	800,584	1,143,092	342,508	2,455,827	3,459,328	1,003,502
311 - Health Services - Quality Improvement	131,143	345,016	213,873	613,637	1,044,118	430,481
312 - Health Services Education	246,020	394,232	148,212	728,805	1,193,061	464,256
313 - Pharmacy	102,637	139,350	36,712	328,233	421,712	93,479
314 - Enhanced Care Management	287,850	432,734	144,884	877,092	1,309,579	432,487
316 - Population Health Management	489,719	672,007	182,288	1,456,446	2,033,688	577,242
317 - In Lieu of Services	80,050	141,469	61,419	253,019	428,127	175,107
321 - Homeless Management Information Services	676	33,824	33,148	9,720	102,362	92,642
330 - Member Services	974,384	1,087,792	113,408	2,959,103	3,291,975	332,873
331 - Member Outreach	12,042	345,124	333,082	12,042	1,044,446	1,032,404
410 - Member Engagement	62,767	77,744	14,977	200,347	235,275	34,928
601 - Behavioral Health	103,195	174,491	71,296	246,405	528,061	281,656
602 - Quality & Health Equity	71,726	75,807	4,081	219,299	229,414	10,115
604 - Clinical Operations, Strategy, and Analytics	82,369	131,372	49,003	228,931	397,571	168,640
Behavior Health Treatment	3,458,567	3,818,728	360,160	8,122,356	11,550,590	3,428,234
Mental Health Services	1,069,857	1,101,488	31,631	3,215,728	3,336,770	121,043
Other Professional Services	4,823,947	5,000,745	176,798	14,678,089	15,134,939	456,850
Total Other Professional Services	13,296,336	15,622,493	2,326,157	37,861,872	47,276,567	9,414,696
Emergency Room	6,246,167	6,643,271	397,104	19,266,762	20,105,509	838,747
Inpatient Hospital	31,316,403	28,648,953	(2,667,450)	91,080,658	86,745,440	(4,335,218)
Reinsurance Expense Premium	129,066	114,688	(14,378)	324,349	347,004	22,655
Outpatient Hospital	14,996,564	13,222,800	(1,773,764)	44,304,385	40,036,923	(4,267,462)
Other Medical						
Ambulance and NEMT	4,117,183	2,825,863	(1,291,320)	11,201,666	8,552,763	(2,648,904)
Home Health Services & CBAS	1,162,579	890,465	(272,114)	3,244,556	2,696,034	(548,522)
Utilization and Quality Review Expenses	764,904	1,762,173	997,270	2,963,169	5,332,850	2,369,681
Long Term/SNF/Hospice	10,174,399	9,101,136	(1,073,263)	30,895,450	27,430,701	(3,464,748)
Provider Enhancement Expense - Prop. 56	1,530,599	1,816,810	286,211	4,492,174	5,504,336	1,012,161
Provider Enhancement Expense - GEMT	727,161	182,944	(544,217)	2,144,828	546,947	(1,597,880)
Enhanced Care Management	3,563,643	3,631,901	68,258	10,932,147	10,996,484	64,336
Major Organ Transplant	962,722	907,435	(55,287)	2,851,831	2,747,797	(104,035)
Cal AIM Incentive Programs	1,042,387	776,642	(265,745)	3,752,359	2,350,346	(1,402,012)
Student Behavioral Health Incentive	-	368,614	368,614	-	1,115,535	1,115,535
Housing and Homelessness Incentive	401,264	-	(401,264)	2,873,697	-	(2,873,697)
DME/Rebates	1,801,951	1,570,724	(231,227)	5,529,400	4,754,794	(774,606)
Total Other Medical	26,248,792	23,834,709	(2,414,084)	80,881,278	72,028,585	(8,852,692)
Pay for Performance Quality Incentive	623,885	614,400	(9,484)	1,851,974	1,858,950	6,977
Hospital Directed Payments	25,515,722	22,531,088	(2,984,634)	74,715,152	68,213,150	(6,502,002)
Hospital Directed Payment Adjustment	226,351	-	(226,351)	2,663,543	-	(2,663,543)
Non-Claims Expense Adjustment	99,211	-	(99,211)	356,533	-	(356,533)
IBNR, Incentive, Paid Claims Adjustment	128,506	-	(128,506)	622,758.65	-	(622,759)
Total Medical Costs	149,128,998	141,017,989	(8,111,009)	447,039,796	426,761,094	(20,278,702)

* MEDICAL COSTS PER DMHC REGULATIONS



MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED MARCH 31, 2024

	March	Budget	Variance	Year to Date	Budget	Variance
TOTAL MEMBERS - MCAL	415,923	409,600	6,323	1,234,656	1,239,300	(4,644)
Physician Services						
Primary Care Physician Services	17.25	14.01	(3.24)	16.39	14.01	(2.38)
Referral Specialty Services	48.83	52.05	3.22	52.28	52.08	(0.20)
Urgent Care & After Hours Advice	6.75	6.63	(0.12)	6.73	6.65	(0.08)
Hospital Admitting Team	0.02	0.02	0.00	0.02	0.01	(0.01)
Total Physician Services	72.85	72.72	(0.14)	75.41	72.74	(2.67)
Other Professional Services						
Vision Service Capitation	0.83	0.85	0.02	0.63	0.85	0.22
221 - Business Intelligence	0.37	0.39	0.02	0.39	0.39	0.00
310 - Health Services - Utilization Management	1.92	2.79	0.87	1.99	2.79	0.80
311 - Health Services - Quality Improvement	0.32	0.84	0.53	0.50	0.84	0.35
312 - Health Services Education	0.59	0.96	0.37	0.59	0.96	0.37
313 - Pharmacy	0.25	0.34	0.09	0.27	0.34	0.07
314 - Enhanced Care Management	0.69	1.06	0.36	0.71	1.06	0.35
316 - Population Health Management	1.18	1.64	0.46	1.18	1.64	0.46
317 - In Lieu of Services	0.19	0.35	0.15	0.20	0.35	0.14
321 - Homeless Management Information Services	0.00	0.08	0.08	0.01	0.08	0.07
330 - Member Services	2.34	2.66	0.31	2.40	2.66	0.26
331 - Member Outreach	0.03	0.84	0.81	0.01	0.84	0.83
410 - Member Engagement	0.15	0.19	0.04	0.16	0.19	0.03
601 - Behavioral Health	0.25	0.43	0.18	0.20	0.43	0.23
602 - Quality & Health Equity	0.17	0.19	0.01	0.18	0.19	0.01
604 - Clinical Operations, Strategy, and Analytics	0.20	0.32	0.12	0.19	0.32	0.14
Behavior Health Treatment	8.32	9.32	1.01	6.58	9.32	2.74
Mental Health Services	2.57	2.69	0.12	2.60	2.69	0.09
Other Professional Services	11.60	12.21	0.61	11.89	12.21	0.32
Total Other Professional Services	31.97	38.14	6.17	30.67	38.15	7.48
Emergency Room	15.02	16.22	1.20	15.60	16.22	0.62
Inpatient Hospital	75.29	69.94	(5.35)	73.77	70.00	(3.77)
Reinsurance Expense Premium	0.31	0.28	(0.03)	0.26	0.28	0.02
Outpatient Hospital	36.06	32.28	(3.77)	35.88	32.31	(3.58)
Other Medical						
Ambulance and NEMT	9.90	6.90	(3.00)	9.07	6.90	(2.17)
Home Health Services & CBAS	2.80	2.17	(0.62)	2.63	2.18	(0.45)
Utilization and Quality Review Expenses	1.84	4.30	2.46	2.40	4.30	1.90
Long Term/SNF/Hospice	24.46	22.22	(2.24)	25.02	22.13	(2.89)
Provider Enhancement Expense - Prop. 56	3.68	4.44	0.76	3.64	4.44	0.80
Provider Enhancement Expense - GEMT	1.75	0.45	(1.30)	1.74	0.44	(1.30)
Enhanced Care Management	8.57	8.87	0.30	8.85	8.87	0.02
Major Organ Transplant	2.31	2.22	(0.10)	2.31	2.22	(0.09)
Cal AIM Incentive Programs	2.51	1.90	(0.61)	3.04	1.90	(1.14)
Student Behavioral Health Incentive	-	0.90	0.90	-	0.90	0.90
Housing and Homelessness Incentive	0.96	-	(0.96)	2.33	-	(2.33)
DME/Rebates	4.33	3.83	(0.50)	4.48	3.84	(0.64)
Total Other Medical	63.11	58.19	(4.92)	65.51	58.12	(7.39)
Pay for Performance Quality Incentive	1.50	1.50	0.00	1.50	1.50	0.00
Hospital Directed Payments	61.35	55.01	(6.34)	60.51	55.04	(5.47)
Hospital Directed Payment Adjustment	0.54	-	(0.54)	2.16	-	(2.16)
Non-Claims Expense Adjustment	0.24	-	(0.24)	0.29	-	(0.29)
IBNR, Incentive, Paid Claims Adjustment	0.31	-	(0.31)	0.50	-	(0.50)
Total Medical Costs	358.55	344.28	(14.27)	362.08	344.36	(17.72)



**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED MARCH 31, 2024**

	January	February	March	Year to Date
Physician Services				
Primary Care Physician Services	6,499,076	6,559,994	7,176,252	20,235,322
Referral Specialty Services	21,255,092	22,977,486	20,309,856	64,542,434
Urgent Care & After Hours Advice	2,319,250	3,179,640	2,806,586	8,305,476
Hospital Admitting Team	9,300	8,700	9,300	27,300
Total Physician Services	30,082,718	32,725,820	30,301,995	93,110,533
Other Professional Services				
Vision Service Capitation	140,322	296,413	344,110	780,845
221 - Business Intelligence	166,419	154,838	154,693	475,950
310 - Health Services - Utilization Management	852,585	802,658	800,584	2,455,827
311 - Health Services - Quality Improvement	240,989	241,505	131,143	613,637
312 - Health Services Education	238,074	244,710	246,020	728,805
313 - Pharmacy	117,253	108,343	102,637	328,233
314 - Enhanced Care Management	296,401	292,841	287,850	877,092
316 - Population Health Management	495,663	471,064	489,719	1,456,446
317 - In Lieu of Services	88,658	84,311	80,050	253,019
321 - Homeless Management Information Services	-	9,044	676	9,720
330 - Member Services	996,071	988,648	974,384	2,959,103
410 - Member Engagement	68,866	68,715	62,767	200,347
601 - Behavioral Health	63,991	79,219	103,195	246,405
602 - Quality & Health Equity	76,057	71,516	71,726	219,299
604 - Clinical Operations, Strategy, and Analytics	77,153	69,408	82,369	228,931
Behavior Health Treatment	3,612,672	1,051,116	3,458,567	8,122,356
Mental Health Services	1,525,645	620,225	1,069,857	3,215,728
Other Professional Services	4,642,734	5,211,408	4,823,947	14,678,089
Total Other Professional Services	13,699,554	10,865,981	13,296,336	37,861,872
Emergency Room	6,905,833	6,114,762	6,246,167	19,266,762
Inpatient Hospital	30,185,040	29,579,215	31,316,403	91,080,658
Reinsurance Expense Premium	96,765	98,519	129,066	324,349
Outpatient Hospital	13,495,747	15,812,073	14,996,564	44,304,385
Other Medical				
Ambulance and NEMT	3,214,531	3,869,951	4,117,183	11,201,666
Home Health Services & CBAS	821,583	1,260,395	1,162,579	3,244,556
Utilization and Quality Review Expenses	778,360	1,419,906	764,904	2,963,169
Long Term/SNF/Hospice	8,782,404	11,938,647	10,174,399	30,895,450
Provider Enhancement Expense - Prop. 56	1,440,786	1,520,790	1,530,599	4,492,174
Provider Enhancement Expense - GEMT	697,353	720,314	727,161	2,144,828
Enhanced Care Management	3,631,882	3,736,622	3,563,643	10,932,147
Major Organ Transplant	928,263	960,846	962,722	2,851,831
Cal AIM Incentive Programs	1,210,017	1,499,955	1,042,387	3,752,359
Housing and Homelessness Incentive	516,672	1,955,761	401,264	2,873,697
DME	1,444,613	2,282,835	1,801,951	5,529,400
Total Other Medical	23,466,463	31,166,022	26,248,792	80,881,278
Pay for Performance Quality Incentive	607,242	620,847	623,885	1,851,974
Hospital Directed Payments	24,282,372	24,917,058	25,515,722	74,715,152
Hospital Directed Payment Adjustment	42,165	2,395,027	226,351	2,663,543
Non-Claims Expense Adjustment	141,502	115,821	99,211	356,533
IBNR, Incentive, Paid Claims Adjustment	164,572	329,680	128,506	622,759
Total Medical Costs	143,169,973	154,740,825	149,128,998	447,039,796

* MEDICAL COSTS PER DMHC REGULATIONS



MEDI-CAL
 SCHEDULE OF MEDICAL COSTS - ALL COA
 FOR THE MONTH ENDED MARCH 31, 2024

	January	February	March	Year to Date
Physician Services				
Primary Care Physician Services	16.05	15.85	17.25	16.39
Referral Specialty Services	52.50	55.51	48.83	52.28
Urgent Care & After Hours Advice	5.73	7.68	6.75	6.73
Hospital Admitting Team	0.02	0.02	0.02	0.02
Total Physician Services	74.31	79.07	72.85	75.41
Other Professional Services				
Vision Service Capitation	0.35	0.72	0.83	0.63
221 - Business Intelligence	0.41	0.37	0.37	0.39
310 - Health Services - Utilization Management	2.11	1.94	1.92	1.99
311 - Health Services - Quality Improvement	0.60	0.58	0.32	0.50
312 - Health Services Education	0.59	0.59	0.59	0.59
313 - Pharmacy	0.29	0.26	0.25	0.27
314 - Enhanced Care Management	0.73	0.71	0.69	0.71
316 - Population Health Management	1.22	1.14	1.18	1.18
317 - In Lieu of Services	0.22	0.20	0.19	0.20
330 - Member Services	2.46	2.39	2.34	2.40
410 - Member Engagement	0.17	0.17	0.15	0.16
601 - Behavioral Health	0.16	0.19	0.25	0.20
602 - Quality & Health Equity	0.19	0.17	0.17	0.18
604 - Clinical Operations, Strategy, and Analytics	0.19	0.17	0.20	0.19
Behavior Health Treatment	8.92	2.54	8.32	6.58
Mental Health Services	3.77	1.50	2.57	2.60
Other Professional Services	11.47	12.59	11.60	11.89
Total Other Professional Services	33.84	26.25	31.97	30.67
Emergency Room	17.06	14.77	15.02	15.60
Inpatient Hospital	74.56	71.46	75.29	73.77
Reinsurance Expense Premium	0.24	0.24	0.31	0.26
Outpatient Hospital	33.34	38.20	36.06	35.88
Other Medical				
Ambulance and NEMT	7.94	9.35	9.90	9.07
Home Health Services & CBAS	2.03	3.05	2.80	2.63
Utilization and Quality Review Expenses	1.92	3.43	1.84	2.40
Long Term/SNF/Hospice	21.69	28.84	24.46	25.02
Provider Enhancement Expense - Prop. 56	3.56	3.67	3.68	3.64
Provider Enhancement Expense - GEMT	1.72	1.74	1.75	1.74
Enhanced Care Management	8.97	9.03	8.57	8.85
Major Organ Transplant	2.29	2.32	2.31	2.31
Cal AIM Incentive Programs	2.99	3.62	2.51	3.04
Housing and Homelessness Incentive	1.28	4.73	0.96	2.33
DME	3.57	5.52	4.33	4.48
Total Other Medical	57.97	75.30	63.11	65.51
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50
Hospital Directed Payments	59.98	60.20	61.35	60.51
Hospital Directed Payment Adjustment	0.10	5.79	0.54	2.16
Non-Claims Expense Adjustment	0.35	0.28	0.24	0.29
IBNR, Incentive, Paid Claims Adjustment	0.41	0.80	0.31	0.50
Total Medical Costs	353.65	373.86	358.55	362.08



**MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED MARCH 31, 2024**

	March	Budget	Variance	Year to Date	Budget	Variance
110 - Executive	603,344	542,745	(60,599)	1,804,706	1,628,235	(176,472)
112 - Government Relations	47,484	47,358	(126)	161,711	142,074	(19,637)
210 - Accounting	292,257	351,597	59,340	900,989	1,054,792	153,803
220 - Management Information Systems (MIS)	237,010	276,982	39,972	891,564	830,947	(60,617)
221 - Business Intelligence	187,188	223,141	35,952	655,931	669,422	13,491
222 - MIS Development	321,173	381,923	60,750	1,014,707	1,145,770	131,062
223 - Enterprise Configuration	171,033	178,406	7,372	501,795	535,217	33,422
225 - Infrastructure	639,101	859,136	220,035	2,131,453	2,577,407	445,954
226 - Technical Administrative Services	117,698	220,111	102,414	275,822	660,334	384,513
230 - Claims	717,167	795,470	78,302	2,302,878	2,386,409	83,531
240 - Project Development	322,425	417,789	95,364	935,213	1,253,368	318,155
310 - Health Services - Utilization Management	29,327	60,287	30,960	89,886	180,860	90,975
311 - Health Services - Quality Improvement	4,159	49,746	45,587	20,399	149,238	128,839
312 - Health Services - Education	436	357	(79)	914	1,070	156
313 - Pharmacy	10,861	38,333	27,472	42,631	115,000	72,369
314 - Enhanced Care Management	48,782	27,349	(21,433)	136,458	82,047	(54,411)
316 - Population Health Management	1,145	2,975	1,830	2,501	8,925	6,424
317 - Community Support Services	280	1,625	1,345	314	4,875	4,561
318 - Housing & Homeless Incentive Program (HHIP)	(16)	-	16	(1)	-	1
319 - CAL AIM Incentive Payment Program (IPP)	2,057	-	(2,057)	36,908	-	(36,908)
320 - Provider Network Management	234,388	469,568	235,180	957,080	1,408,705	451,625
321 - Homeless Management Information Services	-	34,246	34,246	-	102,738	102,738
322 - Delegation & Oversight	29,846	-	(29,846)	72,094	-	(72,094)
330 - Member Services	162,283	282,921	120,638	1,098,406	848,762	(249,644)
331 - Member Outreach	-	-	-	-	-	-
340 - Corporate Services	929,506	1,034,659	105,154	2,920,436	3,103,978	183,543
360 - Audit & Investigative Services	187,655	241,240	53,585	569,217	723,720	154,503
410 - Member Engagement	69,534	113,644	44,111	226,740	340,933	114,193
420 - Sales/Marketing/Public Relations	176,484	270,104	93,620	660,626	810,311	149,686
510 - Human Resources	409,608	464,570	54,963	1,287,401	1,393,710	106,309
601 - Behavioral Health	167	1,779	1,613	209	5,337	5,128
602 - Quality & Health Equity	81,243	42,027	(39,216)	180,650	126,080	(54,570)
604 - Clinical Operations, Strategy & Analytics	-	479	479	-	1,437	1,437
605 - Quality Performance	277,993	45,718	(232,274)	528,602	137,155	(391,447)
Administrative Expense Adjustment	(712)	-	712	96,938	-	(96,938)
Total Administrative Expenses	6,310,903	7,476,286	1,165,383	20,505,176	22,428,857	1,923,680



MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED MARCH 31, 2024

	January	February	March	YTD TOTALS
110 - Executive	624,355	577,007	603,344	1,804,706
112 - Government Relations	68,770	45,458	47,484	161,711
210 - Accounting	304,846	303,886	292,257	900,989
220 - Management Information Systems (MIS)	391,965	262,588	237,010	891,564
221 - Business Intelligence	269,666	199,076	187,188	655,931
222 - MIS Development	377,641	315,894	321,173	1,014,707
223 - Enterprise Configuration	174,793	155,969	171,033	501,795
225 - Infrastructure	617,597	874,756	639,101	2,131,453
226 - Technical Administrative Services	49,489	108,635	117,698	275,822
230 - Claims	819,584	766,126	717,167	2,302,878
240 - Project Development	347,377	265,411	322,425	935,213
310 - Health Services - Utilization Management	30,997	29,562	29,327	89,886
311 - Health Services - Quality Improvement	8,514	7,726	4,159	20,399
312 - Health Services - Education	341	138	436	914
313 - Pharmacy	21,270	10,500	10,861	42,631
314 - Enhanced Care Management	44,036	43,641	48,782	136,458
316 - Population Health Management	656	700	1,145	2,501
317 - Community Support Services	34	-	280	314
318 - Housing & Homeless Incentive Program (HHIP)	3	12	(16)	(1)
319 - CAL AIM Incentive Payment Program (IPP)	22,503	12,348	2,057	36,908
320 - Provider Network Management	386,421	336,270	234,388	957,080
322 - Delegation & Oversight	21,948	20,301	29,846	72,094
330 - Member Services	667,205	268,918	162,283	1,098,406
340 - Corporate Services	1,024,905	966,025	929,506	2,920,436
360 - Audit & Investigative Services	195,508	186,054	187,655	569,217
410 - Member Engagement	76,778	80,429	69,534	226,740
420 - Sales/Marketing/Public Relations	177,987	306,155	176,484	660,626
510 - Human Resources	447,072	430,722	409,608	1,287,401
601 - Behavioral Health	43	-	167	209
602 - Quality & Health Equity	40,103	59,304	81,243	180,650
604 - Clinical Operations, Strategy & Analytics	-	-	-	-
605 - Quality Performance	143,642	106,967	277,993	528,602
Administrative Expense Adjustment	258,024	(160,374)	(712)	96,938
Total Administrative Expenses	7,614,072	6,580,201	6,310,903	20,505,176

**KHS - GROUP HEALTH PLAN
STATEMENT OF NET POSITION
AS OF MARCH 31, 2024**



ASSETS	March 2024	February 2024	Increase/ (Decrease)
Cash and Cash Equivalents	1,184,346	1,183,679	667
Interest Receivable	12,671	8,000	4,671
Total Current Assets	1,197,017	1,191,679	5,338
CURRENT LIABILITIES			
Other Liabilities	-	-	-
Total Current Liabilities	-	-	-
NET POSITION:			
Net Position at Beginning of Year	1,183,679	1,183,679	-
Increase (Decrease) in Net Position - Current Year	13,338	8,000	5,338
Total Net Position	1,197,017	1,191,679	5,338
TOTAL LIABILITIES AND NET POSITION	1,197,017	1,191,679	5,338



**KHS - GROUP HEALTH PLAN
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED MARCH 31, 2024**

	January	Budget	Variance	Year to Date	Budget	Variance
REVENUES						
Premium	-	-	-	-	-	-
Interest	4,671	-	4,671	12,671	-	12,671
Other Investment Income	667	-	667	667	-	667
Total Revenues	5,338	-	5,338	13,338	-	13,338
EXPENSES						
MEDICAL COSTS						
IBNR and Paid Claims Adjustment	-	-	-	-	-	-
Total Medical Costs	-	-	-	-	-	-
GROSS MARGIN	5,338	-	5,338	13,338	-	13,338
ADMINISTRATIVE COSTS						
Management Fee Expense and Other Admin Exp	-	-	-	-	-	-
Total Administrative Expenses	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-
OPERATING INCOME (LOSS) BEFORE TAX	5,338	-	5,338	13,338	-	13,338
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	-	-	-	-	-	-
NET INCREASE (DECREASE) IN NET POSITION	5,338	-	5,338	13,338	-	13,338
MEDICAL LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ADMINISTRATIVE EXPENSE RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**KERN HEALTH SYSTEMS
MONTHLY MEMBERS COUNT**

		2024 MEMBER MONTHS											
MEDI-CAL		JAN'24	FEB'24	MAR'24	APR'24	MAY'24	JUN'24	JUL'24	AUG'24	SEP'24	OCT'24	NOV'24	DEC'24
ADULT AND FAMILY													
ADULT (SEE COMMENT)	230,732	73,352	78,663	78,717									
CHILD	511,702	169,496	168,966	173,240									
SUB-TOTAL ADULT & FAMILY	742,434	242,848	247,629	251,957	0	0	0	0	0	0	0	0	0
OTHER MEMBERS													
PARTIAL DUALS - FAMILY	2,334	774	770	790									
PARTIAL DUALS - CHILD	0	0	0	0	0	0	0	0	0	0	0	0	0
PARTIAL DUALS - BCCTP	16	6	5	5									
BCCTP - TABACCO SETTLEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
FULL DUALS (SPD)													
SPD FULL DUALS	66,270	21,544	22,475	22,251									
SUBTOTAL OTHER MEMBERS	68,620	22,324	23,250	23,046	0	0	0	0	0	0	0	0	0
TOTAL FAMILY & OTHER	811,054	265,172	270,879	275,003	0	0	0	0	0	0	0	0	0
SDP MEMBERS													
SPD (AGED AND DISABLED)	67,759	21,942	23,209	22,608									
TOTAL CLASSIC MEMBERS	878,813	287,114	294,088	297,611	0	0	0	0	0	0	0	0	0
ACA OE - MEDI-CAL OPTIONAL EXPANSION													
ACA Expansion Adult-Citizen	350,226	115,850	117,787	116,589									
EXPANSION DUALS	4,125	1,382	1,517	1,226									
TOTAL ACA OE	354,351	117,232	119,304	117,815	0	0	0	0	0	0	0	0	0
LONG TERM CARE (LTC)													
LTC	134	38	49	47									
LTC DUALS	1,358	451	457	450									
TOTAL LTC	1,492	489	506	497	0	0	0	0	0	0	0	0	0
GRAND TOTAL	1,234,656	404,835	413,898	415,923	0	0	0	0	0	0	0	0	0



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: April 2024 Financial Results
DATE: June 7, 2024

The April results reflect a \$386,767 Net Increase in Net Position which is a \$181,932 unfavorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$4.6 million favorable variance primarily due to:
 - A) \$5.0 million favorable variance in Premium Revenue primarily due to higher-than-expected budgeted membership for the Expansion and SPD Categories of Aid.
 - B) \$10.7 million favorable timing variances primarily due to receiving a \$9.7 million payment under the Housing and Homeless Incentive Program and a \$1.2 million payment under the Student Behavioral Health Incentive Program.
 - C) \$6.1 million unfavorable variance in MCO Tax Premium primarily due to receiving revised MCO Tax information from DHCS offset against a favorable variance included in the MCO Tax Expense line item on the Income Statement for the same amount.
 - D) \$2.4 million favorable variance in Premium-Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 2F below.
 - E) \$7.5 million unfavorable variance in Rate/Income Adjustments primarily due to receiving an e-mail from DHCS on May 13, 2024 notifying KHS of additional 2023 Accuity Adjustments of \$8.4 million. This is in addition to the \$21.6 million adjustments received on February 2, 2024 that was recorded in December 2023.
- 2) Total Medical Costs reflect a \$12.1 million unfavorable variance primarily due to:
 - A) \$3.2 million unfavorable variance in Physician Services primarily due to higher-than-expected utilization of PCP and Specialty services over the last several months.
 - B) \$5.0 million favorable variance in Other Professional Services primarily due to the timing of hiring 2024 Budgeted Utilization Management Employees during the first quarter of 2024 (\$1.6 million and lower than expected utilization of Autism and Mental Health Services (\$2.7 million).

- C) \$5.2 million unfavorable variance in Inpatient primarily due to higher-than-expected utilization over the last several months.
- D) \$1.9 million unfavorable variance in Outpatient Hospital primarily due to higher-than-expected utilization over the last several months.
- E) \$5.3 million unfavorable variance in Other Medical primarily from:
 - 1) \$1.2 million unfavorable variance in Ambulance and Non-emergency Medical Transportation (“NEMT”) due to higher-than-expected utilization of NEMT services over the last several months by our members.
 - 2) \$2.0 million unfavorable variance in Long Term Care expense primarily due to higher-than-expected utilization over the last several months.
 - 3) \$2.3 million unfavorable variance in CalAim Incentive Programs due to timing differences of receiving provider invoices.
- F) \$2.4 million unfavorable variance in Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 1D above.

The April Medical Loss Ratio is 93.9% which is unfavorable to the 92.4% budgeted amount. The April Administrative Expense Ratio is 5.0% which is favorable to the 5.9% budgeted amount.

The results for the 4 months ended April 30, 2024 reflect a Net Increase in Net Position of \$5,887,658. This is a \$3,143,818 favorable variance to the budget and includes approximately \$4.4 million of unfavorable adjustments from the prior year. The year-to-date Medical Loss Ratio is 93.2% which is unfavorable to the 92.3% budgeted amount. The year-to-date Administrative Expense Ratio is 5.1% which is favorable to the 5.8% budgeted amount.



**Financial Packet
April 2024**

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KHS Group Health Plan – Healthy Families Line of Business

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KHS Administrative Analysis and Other Reporting

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**MEDI-CAL
STATEMENT OF NET POSITION
AS OF APRIL 30, 2024**



ASSETS	April	March	Increase/ (Decrease)
Cash and Cash Equivalents	97,380,400	98,183,880	(803,479)
Short-Term Investments	488,547,052	596,567,848	(108,020,796)
Premiums Receivable	102,048,757	112,423,120	(10,374,363)
Premiums Receivable - MCO Tax	152,148,288	113,120,107	39,028,181
Premiums Receivable - Hospital Directed Payments	427,456,647	402,568,797	24,887,850
Interest Receivable	56,012	167,543	(111,531)
Provider Advance Payment	1,667,996	2,984,880	(1,316,884)
Other Receivables	667,594	804,306	(136,711)
Prepaid Expenses & Other Current Assets	6,870,579	7,612,655	(742,076)
SBITA Asset – Current portion	2,617,467	6,799,897	(4,182,430)
Total Current Assets	1,279,460,792	1,341,233,032	(61,772,240)
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,081,110	1,137,983	(56,873)
Computer Equipment - Net	19,402,145	19,948,528	(546,384)
Building and Improvements - Net	32,891,982	32,969,038	(77,056)
Capital Projects In Process	2,648,912	2,241,559	407,353
Total Capital Assets	60,114,855	60,387,815	(272,960)
Restricted Assets	300,000	300,000	-
Officer Life Insurance Receivables	1,634,589	1,634,589	-
SBITA Asset, net of current portion	4,182,430	-	4,182,430
Total Long-Term Assets	6,117,019	1,934,589	4,182,430
Deferred Outflow of Resources	8,425,634	8,425,634	-
Total Assets and Deferred Outflows of Resources	1,354,118,300	1,411,981,070	(57,862,770)
CURRENT LIABILITIES			
Accrued Salaries and Benefits	5,859,505	6,829,882	(970,377)
Accrued Other Operating Expenses	5,489,941	5,547,452	(57,511)
MCO Tax Payable	157,552,919	243,358,184	(85,805,265)
Claims Payable (Reported)	21,952,270	15,425,567	6,526,703
IBNR - Inpatient Claims	66,807,897	66,576,282	231,615
IBNR - Physician Claims	24,889,859	23,465,851	1,424,007
IBNR - Accrued Other Medical	36,070,614	38,304,335	(2,233,721)
Risk Pool and Withholds Payable	6,039,085	5,427,673	611,412
Allowance for Claims Processing Expense	3,776,682	3,776,682	-
Other Liabilities	190,727,048	199,803,122	(9,076,074)
SBITA Liability – Current portion	2,617,467	-	2,617,467
Accrued Hospital Directed Payments	428,952,782	404,653,004	24,299,778
Total Current Liabilities	950,736,068	1,013,168,035	(62,431,967)
NONCURRENT LIABILITIES			
Net Pension Liability	12,965,462	12,965,462	-
SBITA Liability, net of current portion	4,182,430	-	4,182,430
Total NonCurrent Liabilities	17,147,892	12,965,462	4,182,430
Deferred Inflow of Resources	158,303	158,303	-
NET POSITION:			
Net Position at Beginning of Year	380,188,379	380,188,379	-
Increase (Decrease) in Net Position - Current Year	5,887,658	5,500,892	386,767
Total Net Position	386,076,037	385,689,270	386,767
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1,354,118,300	1,411,981,070	(57,862,770)



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED APRIL 30, 2024

	April	Budget	Variance	Year to Date	Budget	Variance
Family Members	244,989	246,844	(1,855)	988,213	999,976	(11,763)
Expansion Members	116,605	114,211	2,394	470,956	464,044	6,912
SPD Members	22,410	20,327	2,083	90,169	82,508	7,661
LTC Members	498	555	(57)	1,990	2,219	(229)
Other Members	23,106	24,164	(1,058)	90,936	96,654	(5,718)
Total Members - MCAL	407,608	406,100	1,508	1,642,264	1,645,400	(3,136)
REVENUES						
Medicaid - Family and Other	62,317,189	53,285,018	9,032,171	225,431,931	215,617,462	9,814,469
Medicaid - Expansion Members	49,970,629	45,843,386	4,127,243	192,112,601	186,263,568	5,849,033
Medicaid - SPD Members	24,349,721	21,377,125	2,972,645	94,993,720	86,770,501	8,223,219
Medicaid - LTC Members	4,060,726	4,470,309	(409,583)	16,181,402	17,881,235	(1,699,833)
Premium - MCO Tax	39,388,230	45,475,078	(6,086,848)	157,552,919	184,251,892	(26,698,973)
Premium - Hospital Directed Payments	24,754,858	22,324,459	2,430,398	99,470,009	90,537,609	8,932,400
Investment Earnings And Other Income	2,077,703	2,088,728	(11,025)	8,604,155	8,452,025	152,130
Reinsurance Recoveries	-	113,708	(113,708)	-	460,712	(460,712)
Rate Adjustments - Hospital Directed Payments	99,262	-	99,262	2,727,470	-	2,727,470
Rate/Income Adjustments	(7,486,909)	-	(7,486,909)	(4,124,982)	-	(4,124,982)
Total Revenues	199,531,458	194,977,812	4,553,646	792,949,226	790,235,004	2,714,222
EXPENSES						
MEDICAL COSTS						
Physician Services	32,742,882	29,521,518	(3,221,364)	125,853,415	119,670,484	(6,182,931)
Other Professional Services	10,516,696	15,486,131	4,969,434	48,378,568	62,762,698	14,384,130
Emergency Room	6,286,018	6,584,706	298,687	25,552,780	26,690,214	1,137,434
Inpatient	33,608,353	28,382,759	(5,225,595)	124,689,011	115,128,199	(9,560,812)
Reinsurance Expense	118,429	113,708	(4,721)	442,779	460,712	17,933
Outpatient Hospital	14,993,746	13,099,960	(1,893,786)	59,298,130	53,136,883	(6,161,248)
Other Medical	28,995,931	23,659,889	(5,336,042)	109,877,209	95,688,474	(14,188,735)
Pay for Performance Quality Incentive	611,412	609,150	(2,262)	2,463,386	2,468,100	4,715
Hospital Directed Payments	24,754,858	22,324,459	(2,430,398)	99,470,009	90,537,609	(8,932,400)
Hospital Directed Payment Adjustment	134,240	-	(134,240)	2,797,783	-	(2,797,783)
Non-Claims Expense Adjustment	74,266	-	(74,266)	430,799	-	(430,799)
IBNR, Incentive, Paid Claims Adjustment	(929,497)	-	929,497	(306,738)	-	306,738
Total Medical Costs	151,907,335	139,782,279	(12,125,056)	598,947,131	566,543,373	(32,403,757)
GROSS MARGIN	47,624,123	55,195,533	(7,571,410)	194,002,096	223,691,631	(29,689,535)
ADMINISTRATIVE COSTS						
Compensation	3,615,998	4,142,126	526,127	14,125,083	16,568,502	2,443,419
Purchased Services	1,716,357	1,739,891	23,534	7,165,120	6,959,563	(205,557)
Supplies	118,212	372,344	254,132	882,963	1,489,378	606,415
Depreciation	680,312	710,921	30,609	2,721,248	2,843,685	122,437
Other Administrative Expenses	693,862	554,843	(139,018)	2,338,566	2,219,372	(119,193)
Administrative Expense Adjustment	(28,014)	(43,839)	(15,825)	68,924	(175,358)	(244,281)
Total Administrative Expenses	6,796,727	7,476,286	679,558	27,301,904	29,905,143	2,603,239
TOTAL EXPENSES	158,704,062	147,258,565	(11,445,497)	626,249,034	596,448,516	(29,800,518)
OPERATING INCOME (LOSS) BEFORE TAX	40,827,396	47,719,247	(6,891,851)	166,700,192	193,786,488	(27,086,296)
MCO TAX	39,388,230	45,475,078	6,086,848	157,552,919	184,251,892	26,698,973
OPERATING INCOME (LOSS) NET OF TAX	1,439,166	2,244,169	(805,003)	9,147,273	9,534,596	(387,323)
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	(736,763)	(837,735)	100,972	(2,066,623)	(3,395,378)	1,328,755
D-SNP Expenses	(315,636)	(837,735)	522,099	(1,192,991)	(3,395,378)	2,202,386
Total Non-Operating Revenue (Expense)	(1,052,399)	(1,675,470)	623,071	(3,259,614)	(6,790,755)	3,531,141
NET INCREASE (DECREASE) IN NET POSITION	386,767	568,699	(181,932)	5,887,658	2,743,841	3,143,818
MEDICAL LOSS RATIO	93.9%	92.4%	-1.5%	93.2%	92.3%	-0.8%
ADMINISTRATIVE EXPENSE RATIO	5.0%	5.9%	0.9%	5.1%	5.8%	0.7%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED APRIL 30, 2024

	April	Budget	Variance	Year to Date	Budget	Variance
Family Members	244,989	246,844	(1,855)	988,213	999,976	(11,763)
Expansion Members	116,605	114,211	2,394	470,956	464,044	6,912
SPD Members	22,410	20,327	2,083	90,169	82,508	7,661
LTC Members	498	555	(57)	1,990	2,219	(229)
Other Members	23,106	24,164	(1,058)	90,936	96,654	(5,718)
Total Members - MCAL	407,608	406,100	1,508	1,642,264	1,645,400	(3,136)

REVENUES				Year to Date	Budget	Variance
Medicaid - Family and Other	232.44	196.62	35.83	208.90	196.62	12.28
Medicaid - Expansion Members	428.55	401.39	27.15	407.92	401.39	6.53
Medicaid - SPD Members	1,086.56	1,051.67	34.89	1,053.51	1,051.67	1.84
Medicaid - LTC Members	8,154.07	8,058.24	95.83	8,131.36	8,058.24	73.12
Premium - MCO Tax	1,704.68	1,881.97	(177.30)	1,732.57	1,906.30	(173.73)
Premium - Hospital Directed Payments	60.73	54.97	5.76	60.57	55.02	5.54
Investment Earnings And Other Income	5.10	5.14	(0.05)	5.24	5.14	0.10
Reinsurance Recoveries	-	0.28	(0.28)	-	0.28	(0.28)
Rate Adjustments - Hospital Directed Payments	0.24	-	0.24	1.66	-	1.66
Rate/Income Adjustments	(18.37)	-	(18.37)	(2.51)	-	(2.51)
Total Revenues	489.52	480.12	9.40	482.84	480.27	2.57

EXPENSES				Year to Date	Budget	Variance
MEDICAL COSTS						
Physician Services	80.33	72.70	(7.63)	76.63	72.73	(3.90)
Other Professional Services	25.80	38.13	12.33	29.46	38.14	8.69
Emergency Room	15.42	16.21	0.79	15.56	16.22	0.66
Inpatient	82.45	69.89	(12.56)	75.93	69.97	(5.96)
Reinsurance Expense	0.29	0.28	(0.01)	0.27	0.28	0.01
Outpatient Hospital	36.78	32.26	(4.53)	36.11	32.29	(3.81)
Other Medical	71.14	58.26	(12.88)	66.91	58.16	(8.75)
Pay for Performance Quality Incentive	1.50	1.50	0.00	1.50	1.50	0.00
Hospital Directed Payments	60.73	54.97	(5.76)	60.57	55.02	(5.54)
Hospital Directed Payment Adjustment	0.33	-	(0.33)	1.70	-	(1.70)
Non-Claims Expense Adjustment	0.18	-	(0.18)	0.26	-	(0.26)
IBNR, Incentive, Paid Claims Adjustment	(2.28)	-	2.28	(0.19)	-	0.19
Total Medical Costs	372.68	344.21	(28.47)	364.71	344.32	(20.39)
GROSS MARGIN	116.84	135.92	(19.08)	118.13	135.95	(17.82)

ADMINISTRATIVE COSTS				Year to Date	Budget	Variance
Compensation	8.87	10.20	1.33	8.60	10.07	1.47
Purchased Services	4.21	4.28	0.07	4.36	4.23	(0.13)
Supplies	0.29	0.92	0.63	0.54	0.91	0.37
Depreciation	1.67	1.75	0.08	1.66	1.73	0.07
Other Administrative Expenses	1.70	1.37	(0.34)	1.42	1.35	(0.08)
Administrative Expense Adjustment	(0.07)	(0.11)	(0.04)	0.04	(0.11)	(0.15)
Total Administrative Expenses	16.67	18.41	1.74	16.62	18.17	1.55
TOTAL EXPENSES	389.35	362.62	(26.74)	381.33	362.49	(18.84)
OPERATING INCOME (LOSS) BEFORE TAX	100.16	117.51	(17.34)	101.51	117.77	(16.27)
MCO TAX	96.63	111.98	15.35	95.94	111.98	16.04
OPERATING INCOME (LOSS) NET OF TAX	3.53	5.53	(2.00)	5.57	5.79	(0.22)

NON-OPERATING REVENUE (EXPENSE)				Year to Date	Budget	Variance
Provider Grants/CalAIM/Home Health	(0.77)	(2.06)	1.29	(0.73)	(2.06)	1.34
D-SNP Expenses	(1.81)	(2.06)	0.26	(1.26)	(2.06)	0.81
Total Non-Operating Revenue (Expense)	(2.58)	(4.13)	1.54	(1.98)	(4.13)	2.14
NET INCREASE (DECREASE) IN NET POSITION	0.95	1.40	(0.45)	3.59	1.67	1.92
MEDICAL LOSS RATIO	-24.4%	-19.9%	4.6%	-23.1%	-19.5%	3.5%
ADMINISTRATIVE EXPENSE RATIO	-1.3%	-1.3%	0.0%	-1.3%	-1.2%	0.0%



MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY QUARTER
 ROLLING 4 QUARTERS
 FOR THE MONTH ENDED APRIL 30, 2024

	Quarter 2	Quarter 3	Quarter 4	Quarter 1		CURRENT QUARTER
	2023 - Q2	2023 - Q3	2023 - Q4	2024 - Q1	Rolling 4-Quarter Totals	APRIL 2024 - Q2
Total Members - MCAL	1,065,928	1,064,368	1,038,591	1,234,656	4,403,543	407,608
REVENUES						
Medicaid - Family and Other	131,416,191	130,829,220	119,336,194	163,114,742	544,696,347	62,317,189
Medicaid - Expansion Members	113,614,490	114,676,254	97,694,167	142,141,972	468,126,883	49,970,629
Medicaid - SPD Members	58,314,893	58,948,915	59,165,633	70,643,949	247,073,389	24,349,771
Medicaid - LTC Members	9,124,896	9,102,869	9,599,451	12,120,676	39,947,892	4,060,726
Premium - MCO Tax	-	-	375,849,146	118,164,689	494,013,835	39,388,230
Premium - Hospital Directed Payments	65,929,161	65,557,702	63,752,178	74,715,152	269,954,193	24,754,858
Investment Earnings And Other Income	3,451,390	4,444,990	9,031,183	6,526,452	23,454,015	2,077,703
Rate Adjustments - Hospital Directed Payments	58,880	545,253	(26,268,027)	2,628,208	(23,035,685)	99,262
Rate/Income Adjustments	2,689,620	2,190,288	495,587	3,361,928	8,737,422	(7,486,909)
Total Revenues	384,599,520	386,295,491	708,655,511	593,417,768	2,072,968,290	199,531,458
EXPENSES						
MEDICAL COSTS						
Physician Services	64,905,613	62,419,530	61,076,433	93,110,533	281,512,108	32,742,882
Other Professional Services	19,202,567	18,664,943	19,381,164	37,861,872	95,110,546	10,516,696
Emergency Room	15,948,392	16,279,390	15,523,588	19,266,762	67,019,131	6,286,018
Inpatient	64,459,638	67,920,330	79,244,732	91,080,658	302,705,357	33,608,353
Reinsurance Expense	286,181	288,694	190,133	324,349	1,089,358	118,429
Outpatient Hospital	32,454,291	32,005,177	40,939,501	44,304,385	149,703,353	14,993,746
Other Medical	70,726,296	72,388,155	79,194,627	80,881,278	303,190,355	28,995,931
Pay for Performance Quality Incentive	1,597,253	1,599,049	1,555,236	1,851,974	6,603,511	611,412
Hospital Directed Payments	65,929,161	65,557,702	63,752,178	74,715,152	269,954,193	24,754,858
Hospital Directed Payment Adjustment	177,303	(12,049)	(26,330,241)	2,663,543	(23,501,445)	134,240
Non-Claims Expense Adjustment	(2,268,523)	695,678	1,571,341	356,533	355,030	74,266
IBNR, Incentive, Paid Claims Adjustment	(13,731,707)	1,846,700	1,506,238	622,759	(9,756,011)	(929,497)
Total Medical Costs	319,687,464	339,653,299	337,604,928	447,039,796	1,443,985,486	151,907,335
GROSS MARGIN	64,912,057	46,642,192	371,050,583	146,377,973	628,982,804	47,624,123
ADMINISTRATIVE COSTS						
Compensation	11,028,203	11,815,434	13,584,268	10,509,085	46,936,990	3,615,998
Purchased Services	4,875,634	4,614,262	5,339,166	5,448,763	20,277,825	1,716,357
Supplies	278,251	801,939	680,996	764,751	2,525,937	118,212
Depreciation	2,055,327	2,073,030	2,099,363	2,040,936	8,268,656	680,312
Other Administrative Expenses	1,446,637	1,797,993	1,406,817	1,644,704	6,296,151	693,862
Administrative Expense Adjustment	1,102,277	9,949	1,580,132	96,938	2,789,296	(28,014)
Total Administrative Expenses	20,786,329	21,112,607	24,690,742	20,505,176	87,094,854	6,796,727
TOTAL EXPENSES	340,473,793	360,765,906	362,295,670	467,544,972	1,531,080,340	158,704,062
OPERATING INCOME (LOSS) BEFORE TAX	44,125,728	25,529,585	346,359,841	125,872,796	541,887,950	40,827,396
MCO TAX	-	-	376,495,887	118,164,689	494,660,576	39,388,230
OPERATING INCOME (LOSS) NET OF TAX	44,125,728	25,529,585	(30,136,046)	7,708,107	47,227,374	1,439,166
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(1,282,998)	(1,246,978)	(1,454,633)	(2,207,215)	(6,191,824)	(1,052,399)
NET INCREASE (DECREASE) IN NET POSITION	42,842,730	24,282,607	(31,590,679)	5,500,891	41,035,550	386,767
MEDICAL LOSS RATIO	79.6%	85.6%	101.6%	92.9%	89.9%	93.9%
ADMINISTRATIVE EXPENSE RATIO	6.5%	6.6%	8.4%	5.2%	6.5%	5.0%

MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY QUARTER
 ROLLING 4 QUARTERS PMPM
 FOR THE MONTH ENDED APRIL 30, 2024



	2023 - Q2	2023 - Q3	2023 - Q4	2024 - Q1	Rolling Quarter Totals	CURRENT QUARTER 2024 - Q2
Total Members - MCAL	1,065,928	1,064,368	1,038,591	1,234,656	4,403,543	407,608
REVENUES						
Medicaid - Family and Other	185.55	185.41	172.27	237.94	195.08	76.83
Medicaid - Expansion Members	377.54	379.60	338.10	486.57	395.34	141.02
Medicaid - SPD Members	1,050.49	1,063.89	1,063.71	1,298.20	1,118.18	359.36
Medicaid - LTC Members	7,535.01	7,467.49	7,447.21	15,094.24	8,834.12	2,721.67
Premium - MCO Tax	-	-	361.88	95.71	112.19	96.63
Premium - Hospital Directed Payments	61.85	61.59	61.38	60.51	61.30	60.73
Investment Earnings And Other Income	3.24	4.18	8.70	5.29	5.33	5.10
Rate Adjustments - Hospital Directed Payments	0.06	0.51	(25.29)	2.13	(5.23)	0.24
Rate/Income Adjustments	2.52	2.06	0.48	2.72	1.98	(18.37)
Total Revenues	360.81	362.93	682.32	480.63	470.75	489.52
EXPENSES						
MEDICAL COSTS						
Physician Services	60.89	58.64	58.81	75.41	63.93	80.33
Other Professional Services	18.01	17.54	18.66	30.67	21.60	25.80
Emergency Room	14.96	15.29	14.95	15.60	15.22	15.42
Inpatient	60.47	63.81	76.30	73.77	68.74	82.45
Reinsurance Expense	0.27	0.27	0.18	0.26	0.25	0.29
Outpatient Hospital	30.45	30.07	39.42	35.88	34.00	36.78
Other Medical	66.35	68.01	76.25	65.51	68.85	71.14
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	61.85	61.59	61.38	60.51	61.30	60.73
Hospital Directed Payment Adjustment	0.17	(0.01)	(25.35)	2.16	(5.34)	0.33
Non-Claims Expense Adjustment	(2.13)	0.65	1.51	0.29	0.08	0.18
IBNR, Incentive, Paid Claims Adjustment	(12.88)	1.74	1.45	0.50	(2.22)	(2.28)
Total Medical Costs	299.91	319.11	325.06	362.08	327.91	372.68
GROSS MARGIN	60.90	43.82	357.26	118.56	142.84	116.84
ADMINISTRATIVE COSTS						
Compensation	10.35	11.10	13.08	8.51	10.66	8.87
Purchased Services	4.57	4.34	5.14	4.41	4.60	4.21
Supplies	0.26	0.75	0.66	0.62	0.57	0.29
Depreciation	1.93	1.95	2.02	1.65	1.88	1.67
Other Administrative Expenses	1.36	1.69	1.35	1.33	1.43	1.70
Administrative Expense Adjustment	1.03	0.01	1.52	0.08	0.63	(0.07)
Total Administrative Expenses	19.50	19.84	23.77	16.61	19.78	16.67
TOTAL EXPENSES	319.42	338.95	348.83	378.68	347.69	389.35
OPERATING INCOME (LOSS) BEFORE TAX	41.40	23.99	333.49	101.95	123.06	100.16
MCO TAX	-	-	362.51	95.71	112.33	96.63
OPERATING INCOME (LOSS) NET OF TAX	41.40	23.99	(29.02)	6.24	10.72	3.53
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	(1.20)	(1.17)	(1.40)	(1.79)	(1.41)	(2.58)
NET INCREASE (DECREASE) IN NET POSITION	40.19	22.81	(30.42)	4.46	9.32	0.95
MEDICAL LOSS RATIO	79.6%	85.6%	101.6%	92.9%	89.9%	93.9%
ADMINISTRATIVE EXPENSE RATIO	6.5%	6.6%	8.4%	5.2%	6.5%	5.0%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
ROLLING 6 MONTHS
FOR THE MONTH ENDED APRIL 30, 2024

	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	Prior 6 Month YTD	APRIL 2024
Total Members - MCAL	344,282	345,588	348,721	404,835	413,898	415,923	2,209,363	407,608
REVENUES								
Medicaid - Family and Other	42,099,200	45,286,584	31,950,410	53,027,216	54,928,439	55,159,087	282,450,935	62,317,189
Medicaid - Expansion Members	36,217,557	36,497,717	24,978,893	46,811,852	48,031,590	47,298,530	239,836,139	49,970,629
Medicaid - SPD Members	19,485,313	19,356,789	20,323,530	23,417,694	23,534,898	23,691,358	129,809,582	24,349,771
Medicaid - LTC Members	2,973,590	3,153,923	3,471,937	3,975,666	4,090,307	4,054,703	21,720,127	4,060,726
Premium - MCO Tax	-	-	375,849,146	39,388,230	39,388,230	39,388,230	494,013,835	39,388,230
Premium - Hospital Directed Payments	21,376,726	20,754,284	21,621,168	24,282,372	24,917,058	25,515,722	138,467,330	24,754,858
Investment Earnings And Other Income	2,404,743	3,571,373	3,055,066	2,539,805	2,024,302	1,962,344	15,557,635	2,077,703
Rate Adjustments - Hospital Directed Payments	4,262	(2,585)	(26,269,704)	42,165	2,359,548	226,495	(23,639,818)	99,262
Rate/Income Adjustments	(20,585)	21,528	494,694	83,075	2,754,769	524,085	3,857,565	(7,486,909)
Total Revenues	124,540,806	128,639,613	455,475,142	193,568,075	202,029,140	197,820,554	1,302,073,329	199,531,458
EXPENSES								
MEDICAL COSTS								
Physician Services	20,657,868	21,258,593	19,159,973	30,082,718	32,725,820	30,301,995	154,186,966	32,742,882
Other Professional Services	6,402,688	6,739,289	6,239,187	13,699,554	10,865,981	13,296,336	57,243,035	10,516,696
Emergency Room	5,063,129	4,921,226	5,539,233	6,905,833	6,114,762	6,246,167	34,790,349	6,286,018
Inpatient	25,452,068	23,460,211	30,332,453	30,185,040	29,579,215	31,316,403	170,325,390	33,608,353
Reinsurance Expense	96,625	91,410	2,097	96,765	98,519	129,066	514,482	118,429
Outpatient Hospital	12,146,983	12,702,928	16,089,590	13,495,747	15,812,073	14,996,564	85,243,886	14,993,746
Other Medical	23,481,298	27,658,264	28,055,064	23,466,463	31,166,022	26,248,792	160,075,904	28,995,931
Pay for Performance Quality Incentive	513,773	518,382	523,082	607,242	620,847	623,885	3,407,210	611,412
Hospital Directed Payments	21,376,726	20,754,284	21,621,168	24,282,372	24,917,058	25,515,722	138,467,330	24,754,858
Hospital Directed Payment Adjustment	4,262	(2,585)	(26,331,918)	42,165	2,395,027	226,351	(23,666,699)	134,240
Non-Claims Expense Adjustment	(4,729)	(662)	1,576,732	141,502	115,821	99,211	1,927,875	74,266
IBNR, Incentive, Paid Claims Adjustment	614,589	784,814	106,835	164,572	329,680	128,506	2,128,996	(929,497)
Total Medical Costs	115,805,278	118,886,154	102,913,496	143,169,973	154,740,825	149,128,998	784,644,724	151,907,335
GROSS MARGIN	8,735,528	9,753,459	352,561,646	50,398,102	47,288,315	48,691,556	517,428,605	47,624,123
ADMINISTRATIVE COSTS								
Compensation	4,152,628	5,655,320	3,776,320	3,586,265	3,433,013	3,489,806	24,093,353	3,615,998
Purchased Services	1,715,078	1,916,544	1,707,545	2,026,416	1,860,964	1,561,384	10,787,930	1,716,357
Supplies	128,415	131,121	421,461	354,637	259,860	150,254	1,445,747	118,212
Depreciation	657,439	685,712	756,212	725,712	634,912	680,312	4,140,299	680,312
Other Administrative Expenses	505,417	498,451	402,950	663,019	551,825	429,859	3,051,522	693,862
Administrative Expense Adjustment	-	(259)	1,580,391	258,024	(160,374)	(712)	1,677,069	(28,014)
Total Administrative Expenses	7,158,977	8,886,888	8,644,878	7,614,072	6,580,201	6,310,903	45,195,919	6,796,727
TOTAL EXPENSES	122,964,255	127,773,042	111,558,374	150,784,046	161,321,026	155,439,900	829,840,643	158,704,062
OPERATING INCOME (LOSS) BEFORE TAX	1,576,551	866,571	343,916,768	42,784,029	40,708,114	42,380,653	472,232,686	40,827,396
MCO TAX	-	-	376,495,937	39,388,230	39,388,230	39,388,230	494,660,626	39,388,230
OPERATING INCOME (LOSS) NET OF TAX	1,576,551	866,571	(32,579,169)	3,395,799	1,319,884	2,992,423	(22,427,940)	1,439,166
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(632,934)	(490,432)	(331,267)	(778,999)	(695,356)	(732,861)	(3,661,848)	(1,052,399)
NET INCREASE (DECREASE) IN NET POSITION	943,617	376,139	(32,910,436)	2,616,800	624,528	2,259,563	(26,089,788)	386,767
MEDICAL LOSS RATIO	91.5%	91.0%	127.7%	91.5%	94.1%	93.0%	96.6%	93.9%
ADMINISTRATIVE EXPENSE RATIO	6.9%	8.2%	10.3%	5.9%	4.9%	4.8%	6.5%	5.0%

MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY MONTH
 PMPM ROLLING 6 MONTHS
 FOR THE MONTH ENDED APRIL 30, 2024



	SEPTEMBER 2023	OCTOBER 2023	NOVEMBER 2023	DECEMBER 2023	JANUARY 2024	FEBRUARY 2024	MARCH 2024	6 Month Prior YTD	APRIL 2024
Total Members - MCAL	352,039	344,282	345,588	348,721	404,835	413,898	415,923	2,209,363	407,608
REVENUES									
Medicaid - Family and Other	185.68	183.11	196.69	137.38	199.97	202.78	200.58	265,414.89	226.61
Medicaid - Expansion Members	385.48	378.12	378.15	258.45	399.31	402.60	401.46	117,721.44	424.14
Medicaid - SPD Members	1,081.04	1,071.80	1,052.11	1,067.19	1,067.25	1,014.04	1,047.92	23,345.15	1,077.04
Medicaid - LTC Members	7,892.88	7,342.20	7,368.98	7,613.90	8,130.20	8,083.61	8,158.36	10,802.45	8,170.47
Premium - MCO Tax	-	-	-	1,077.79	97.29	95.16	94.70	223.60	96.63
Premium - Hospital Directed Payments	61.93	62.09	60.05	62.00	59.98	60.20	61.35	62.67	60.73
Investment Earnings And Other Income	4.09	6.98	10.33	8.76	6.27	4.89	4.72	7.04	5.10
Rate Adjustments - Hospital Directed Payments	0.40	0.01	(0.01)	(75.33)	0.10	5.70	0.54	(10.70)	0.24
Rate/Income Adjustments	6.33	(0.06)	0.06	1.42	0.21	6.66	1.26	1.75	(18.37)
Total Revenues	370.73	361.74	372.23	1,306.13	478.14	488.11	475.62	589.34	489.52
EXPENSES									
MEDICAL COSTS									
Physician Services	60.54	60.00	61.51	54.94	74.31	79.07	72.85	69.79	80.33
Other Professional Services	18.15	18.60	19.50	17.89	33.84	26.25	31.97	25.91	25.80
Emergency Room	16.18	14.71	14.24	15.88	17.06	14.77	15.02	15.75	15.42
Inpatient	70.24	73.93	67.88	86.98	74.56	71.46	75.29	77.09	82.45
Reinsurance Expense	0.27	0.28	0.26	0.01	0.24	0.24	0.31	0.23	0.29
Outpatient Hospital	31.70	35.28	36.76	46.14	33.34	38.20	36.06	38.58	36.78
Other Medical	74.98	68.20	80.03	80.45	57.97	75.30	63.11	72.45	71.14
Pay for Performance Quality Incentive	1.50	1.49	1.50	1.50	1.50	1.50	1.50	1.54	1.50
Hospital Directed Payments	61.93	62.09	60.05	62.00	59.98	60.20	61.35	62.67	60.73
Hospital Directed Payment Adjustment	(1.20)	0.01	(0.01)	(75.51)	0.10	5.79	0.54	(10.71)	0.33
Non-Claims Expense Adjustment	0.15	(0.01)	(0.00)	4.52	0.35	0.28	0.24	0.87	0.18
IBNR, Incentive, Paid Claims Adjustment	1.99	1.79	2.27	0.31	0.41	0.80	0.31	0.96	(2.28)
Total Medical Costs	336.43	336.37	344.01	295.12	353.65	373.86	358.55	355.15	372.68
GROSS MARGIN	34.31	25.37	28.22	1,011.01	124.49	114.25	117.07	234.20	116.84
ADMINISTRATIVE COSTS									
Compensation	11.47	12.06	16.36	10.83	8.86	8.29	8.39	10.91	8.87
Purchased Services	5.04	4.98	5.55	4.90	5.01	4.50	3.75	4.88	4.21
Supplies	0.60	0.37	0.38	1.21	0.88	0.63	0.36	0.65	0.29
Depreciation	1.97	1.91	1.98	2.17	1.79	1.53	1.64	1.87	1.67
Other Administrative Expenses	1.24	1.47	1.44	1.16	1.64	1.33	1.03	1.38	1.70
Administrative Expense Adjustment	0.00	-	(0.00)	4.53	0.64	(0.39)	(0.00)	0.76	(0.07)
Total Administrative Expenses	20.31	20.79	25.72	24.79	18.81	15.90	15.17	20.46	16.67
TOTAL EXPENSES	356.74	357.16	369.73	319.91	372.46	389.76	373.72	375.60	389.35
OPERATING INCOME (LOSS) BEFORE TAX	13.99	4.58	2.51	986.22	105.68	98.35	101.90	213.74	100.16
MCO TAX	-	-	-	1,079.65	97.29	95.16	94.70	223.89	96.63
OPERATING INCOME (LOSS) NET OF TAX	13.99	4.58	2.51	(93.42)	8.39	3.19	7.19	(10.15)	3.53
NON-OPERATING REVENUE (EXPENSE)									
Total Non-Operating Revenue (Expense)	(1.37)	(1.84)	(1.42)	(0.95)	(1.92)	(1.68)	(1.76)	(1.66)	(2.58)
NET INCREASE (DECREASE) IN NET POSITION	12.63	2.74	1.09	(94.37)	6.46	1.51	5.43	(11.81)	0.95
MEDICAL LOSS RATIO	89.4%	91.5%	91.0%	127.7%	91.5%	94.1%	93.0%	96.6%	93.9%
ADMINISTRATIVE EXPENSE RATIO	6.6%	6.9%	8.2%	10.3%	5.9%	4.9%	4.8%	6.5%	5.0%



**MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED APRIL 30, 2024**

REVENUES	April	Budget	Variance	Year to Date	Budget	Variance
Premium - Medi-Cal	48,457,890	46,608,869	1,849,021	193,876,437	188,602,471	5,273,965
Premium - Maternity Kick	3,040,270	3,278,670	(238,400)	11,480,532	13,267,114	(1,786,582)
Premium - Enhanced Care Management	1,329,522	1,389,202	(59,680)	5,433,530	5,621,398	(187,868)
Premium - Major Organ Transplant	260,651	238,757	21,894	1,036,272	966,128	70,144
Premium - Provider Enhancement	1,179,009	1,088,843	90,166	4,687,387	4,405,994	281,393
Premium - GEMT	187,592	187,940	(348)	760,204	760,498	(294)
Premium - Cal AIM	-	334,144	(334,144)	-	1,352,112	(1,352,112)
Premium - Student Behavioral Health Incentive	798,493	158,593	639,900	798,493	641,747	156,746
Premium - Housing and Homelessness Incentive	6,395,468	-	6,395,468	6,395,468	-	6,395,468
Premium - Equity & Practice Transformation	569,537	-	569,537	569,537	-	569,537
Other	98,756	-	98,756	394,070	-	394,070
TOTAL MEDICAID - FAMILY & OTHER	62,317,189	53,285,018	9,032,171	225,431,931	215,617,462	9,814,469
Premium - Medi-Cal	43,567,402	42,295,709	1,271,693	175,552,098	171,849,212	3,702,885
Premium - Maternity Kick	325,479	431,827	(106,348)	2,115,614	1,754,531	361,083
Premium - Enhanced Care Management	1,626,006	1,619,228	6,778	6,584,096	6,578,991	5,105
Premium - Major Organ Transplant	433,298	423,608	9,689	1,745,027	1,721,139	23,888
Premium - Provider Enhancement	376,842	362,410	14,433	1,514,962	1,472,485	42,476
Premium - GEMT	268,943	268,300	643	1,086,328	1,090,113	(3,785)
Premium - Cal AIM	-	299,943	(299,943)	-	1,218,680	(1,218,680)
Premium - Student Behavioral Health Incentive	342,085	142,361	199,725	342,085	578,417	(236,331)
Premium - Housing and Homelessness Incentive	2,739,905	-	2,739,905	2,739,905	-	2,739,905
Premium - Equity & Practice Transformation	243,998	-	243,998	243,998	-	243,998
Other	46,671	-	46,671	188,490	-	188,490
TOTAL MEDICAID - EXPANSION MEMBERS	49,970,629	45,843,386	4,127,243	192,112,601	186,263,568	5,849,033
Premium - Medi-Cal	22,414,824	19,976,629	2,438,195	89,193,095	81,085,836	8,107,259
Premium - Enhanced Care Management	809,677	742,335	67,342	3,227,610	3,013,165	214,445
Premium - Major Organ Transplant	294,966	268,650	26,316	1,169,187	1,090,461	78,727
Premium - Provider Enhancement	27,471	25,201	2,270	109,568	102,291	7,277
Premium - GEMT	164,596	150,878	13,717	656,023	612,420	43,603
Premium - Cal AIM	-	144,736	(144,736)	-	587,490	(587,490)
Premium - Student Behavioral Health Incentive	65,644	68,696	(3,051)	65,644	278,838	(213,194)
Premium - Housing and Homelessness Incentive	525,772	-	525,772	525,772	-	525,772
Premium - Equity & Practice Transformation	46,822	-	46,822	46,822	-	46,822
Other	-	-	-	-	-	-
TOTAL MEDICAID - SPD MEMBERS	24,349,771	21,377,125	2,972,645	94,993,720	86,770,501	8,223,219
Premium - Medi-Cal	4,021,131	4,395,083	(373,952)	16,065,842	17,580,333	(1,514,490)
Premium - Enhanced Care Management	9,179	10,315	(1,136)	36,672	41,260	(4,588)
Premium - Major Organ Transplant	13,567	15,235	(1,668)	53,923	60,941	(7,018)
Premium - Provider Enhancement	4	4	(1)	14	18	(3)
Premium - GEMT	2,814	3,176	(362)	10,920	12,704	(1,784)
Premium - Cal AIM	-	31,530	(31,530)	-	126,120	(126,120)
Premium - Student Behavioral Health Incentive	1,443	14,965	(13,522)	1,443	59,860	(58,417)
Premium - Housing and Homelessness Incentive	11,558	-	11,558	11,558	-	11,558
Premium - Equity & Practice Transformation	1,029	-	1,029	1,029	-	1,029
Other	-	-	-	-	-	-
TOTAL MEDICAID - LTC MEMBERS	4,060,726	4,470,309	(409,583)	16,181,402	17,881,235	(1,699,833)



MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED APRIL 30, 2024

REVENUES	January	February	March	April	Year to Date
Premium - Medi-Cal	47,241,506	48,947,162	49,229,878	48,457,890	193,876,437
Premium - Maternity Kick	2,781,366	2,862,736	2,796,161	3,040,270	11,480,532
Premium - Enhanced Care Management	1,360,425	1,373,690	1,369,893	1,329,522	5,433,530
Premium - Major Organ Transplant	242,912	264,248	268,461	260,651	1,036,272
Premium - Cal AIM	-	-	-	-	-
Premium - Provider Enhancement	1,115,725	1,189,379	1,203,274	1,179,009	4,687,387
Premium - GEMT	187,833	192,364	192,415	187,592	760,204
Premium - Student Behavioral Health Incentive	-	-	-	798,493	798,493
Premium - Housing and Homelessness Incentive	-	-	-	6,395,468	6,395,468
Premium - Equity & Practice Transformation	-	-	-	569,537	569,537
Other	97,449	98,860	99,005	98,756	394,070
TOTAL MEDICAID - FAMILY & OTHER	53,027,216	54,928,439	55,159,087	62,317,189	225,431,931
Premium - Medi-Cal	43,459,690	44,508,533	44,016,473	43,567,402	175,552,098
Premium - Maternity Kick	576,986	710,136	503,013	325,479	2,115,614
Premium - Enhanced Care Management	1,651,191	1,664,324	1,642,575	1,626,006	6,584,096
Premium - Major Organ Transplant	432,007	442,199	437,523	433,298	1,745,027
Premium - Cal AIM	-	-	-	-	-
Premium - Provider Enhancement	373,632	384,099	380,389	376,842	1,514,962
Premium - GEMT	271,454	274,545	271,386	268,943	1,086,328
Premium - Student Behavioral Health Incentive	-	-	-	342,085	342,085
Premium - Housing and Homelessness Incentive	-	-	-	2,739,905	2,739,905
Premium - Equity & Practice Transformation	-	-	-	243,998	243,998
Other	46,893	47,755	47,171	46,671	188,490
TOTAL MEDICAID - EXPANSION MEMBERS	46,811,852	48,031,590	47,298,530	49,970,629	192,112,601
Premium - Medi-Cal	22,135,884	22,247,086	22,395,301	22,414,824	89,193,095
Premium - Enhanced Care Management	802,416	805,446	810,071	809,677	3,227,610
Premium - Major Organ Transplant	289,069	291,313	293,840	294,966	1,169,187
Premium - Cal AIM	-	-	-	-	-
Premium - Provider Enhancement	27,257	27,350	27,490	27,471	109,568
Premium - GEMT	163,069	163,702	164,656	164,596	656,023
Premium - Student Behavioral Health Incentive	-	-	-	65,644	65,644
Premium - Housing and Homelessness Incentive	-	-	-	525,772	525,772
Premium - Equity & Practice Transformation	-	-	-	46,822	46,822
Other	-	-	-	-	-
TOTAL MEDICAID - SPD MEMBERS	23,417,694	23,534,898	23,691,358	24,349,771	94,993,720
Premium - Medi-Cal	3,950,994	4,064,582	4,029,135	4,021,131	16,065,842
Premium - Enhanced Care Management	9,002	9,285	9,206	9,179	36,672
Premium - Major Organ Transplant	13,131	13,656	13,568	13,567	53,923
Premium - Cal AIM	-	-	-	-	-
Premium - Provider Enhancement	3	4	4	4	14
Premium - GEMT	2,536	2,779	2,790	2,814	10,920
Premium - Student Behavioral Health Incentive	-	-	-	1,443	1,443
Premium - Housing and Homelessness Incentive	-	-	-	11,558	11,558
Premium - Equity & Practice Transformation	-	-	-	1,029	1,029
Other	-	-	-	-	-
TOTAL MEDICAID - LTC MEMBERS	3,975,666	4,090,307	4,054,703	4,060,726	16,181,402



**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED APRIL 30, 2024**

	April	Budget	Variance	Year to Date	Budget	Variance
Physician Services						
Primary Care Physician Services	8,439,162	5,690,102	(2,749,060)	28,674,484	23,055,044	(5,619,440)
Referral Specialty Services	21,606,841	21,129,267	(477,574)	86,149,276	85,668,297	(480,979)
Urgent Care & After Hours Advice	2,687,879	2,692,849	4,970	10,993,355	10,937,843	(55,513)
Hospital Admitting Team	9,000	9,300	300	36,300	9,300	(27,000)
Total Physician Services	32,742,882	29,521,518	(3,221,364)	125,853,415	119,670,484	(6,182,931)
Other Professional Services						
Vision Service Capitation	359,517	345,185	(14,332)	1,140,362	1,398,590	258,228
221 - Business Intelligence	149,676	157,923	8,248	625,626	640,071	14,445
310 - Health Services - Utilization Management	810,297	1,133,074	322,777	3,266,123	4,592,402	1,326,279
311 - Health Services - Quality Improvement	25,469	341,992	316,523	639,106	1,386,110	747,004
312 - Health Services Education	243,125	390,777	147,652	971,929	1,583,838	611,909
313 - Pharmacy	102,244	138,128	35,885	430,477	559,840	129,364
314 - Enhanced Care Management	309,036	428,941	119,906	1,186,128	1,738,520	552,392
316 - Population Health Management	503,611	666,117	162,506	1,960,057	2,699,805	739,748
317 - In Lieu of Services	94,979	140,229	45,250	347,999	568,356	220,357
321 - Homeless Management Information Services	101,045	33,528	(67,517)	110,765	135,889	25,125
330 - Member Services	1,059,971	1,078,259	18,288	4,019,074	4,370,234	351,161
331 - Member Outreach	25,182	342,099	316,918	37,224	1,386,545	1,349,321
410 - Member Engagement	70,719	77,062	6,343	271,066	312,338	41,272
601 - Behavioral Health	113,713	172,962	59,249	360,118	701,023	340,905
602 - Quality & Health Equity	71,420	75,143	3,723	290,719	304,556	13,837
604 - Clinical Operations, Strategy, and Analytics	83,076	130,221	47,145	312,007	527,792	215,785
Behavior Health Treatment	1,308,993	3,787,258	2,478,265	9,431,349	15,337,848	5,906,499
Mental Health Services	826,611	1,090,719	264,108	4,042,339	4,427,489	385,151
Other Professional Services	4,258,014	4,956,511	698,497	18,936,103	20,091,450	1,155,347
Total Other Professional Services	10,516,696	15,486,131	4,969,434	48,378,568	62,762,698	14,384,130
Emergency Room	6,286,018	6,584,706	298,687	25,552,780	26,690,214	1,137,434
Inpatient Hospital	33,608,353	28,382,759	(5,225,595)	124,689,011	115,128,199	(9,560,812)
Reinsurance Expense Premium	118,429	113,708	(4,721)	442,779	460,712	17,933
Outpatient Hospital	14,993,746	13,099,960	(1,893,786)	59,298,130	53,136,883	(6,161,248)
Other Medical						
Ambulance and NEMT	4,046,350	2,800,806	(1,245,544)	15,248,016	11,353,568	(3,894,448)
Home Health Services & CBAS	1,286,263	882,251	(404,012)	4,530,819	3,578,285	(952,534)
Utilization and Quality Review Expenses	659,673	1,746,730	1,087,057	3,622,842	7,079,580	3,456,738
Long Term/SNF/Hospice	11,100,770	9,058,705	(2,042,064)	41,996,220	36,489,407	(5,506,813)
Provider Enhancement Expense - Prop. 56	1,504,160	1,800,854	296,694	5,996,334	7,308,206	1,311,872
Provider Enhancement Expense - GEMT	758,687	181,560	(577,126)	2,903,514	725,490	(2,178,024)
Enhanced Care Management	3,585,665	3,598,308	12,643	14,517,812	14,594,792	76,980
Major Organ Transplant	952,357	898,938	(53,419)	3,804,189	3,646,735	(157,454)
Cal AIM Incentive Programs	3,055,050	769,836	(2,285,215)	6,807,409	3,120,182	(3,687,227)
Student Behavioral Health Incentive	-	365,384	365,384	-	1,480,918	1,480,918
Housing and Homelessness Incentive	409,983	-	(409,983)	3,283,680	-	(3,283,680)
DME/Rebates	1,636,974	1,556,517	(80,457)	7,166,374	6,311,310	(855,063)
Total Other Medical	28,995,931	23,659,889	(5,336,042)	109,877,209	95,688,474	(14,188,735)
Pay for Performance Quality Incentive	611,412	609,150	(2,262)	2,463,386	2,468,100	4,715
Hospital Directed Payments	24,754,858	22,324,459	(2,430,398)	99,470,009	90,537,609	(8,932,400)
Hospital Directed Payment Adjustment	134,240	-	(134,240)	2,797,783	-	(2,797,783)
Non-Claims Expense Adjustment	74,266	-	(74,266)	430,799	-	(430,799)
IBNR, Incentive, Paid Claims Adjustment	(929,497)	-	929,497	(306,738.24)	-	306,738
Total Medical Costs	151,907,335	139,782,279	(12,125,056)	598,947,131	566,543,373	(32,403,757)

* MEDICAL COSTS PER DMHC REGULATIONS

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED APRIL 30, 2024



	April	Budget	Variance	Year to Date	Budget	Variance
TOTAL MEMBERS - MCAL	407,608	406,100	1,508	1,642,264	1,645,400	(3,136)
Physician Services						
Primary Care Physician Services	20.70	14.01	(6.69)	17.46	14.01	(3.45)
Referral Specialty Services	53.01	52.03	(0.98)	52.46	52.07	(0.39)
Urgent Care & After Hours Advice	6.59	6.63	0.04	6.69	6.65	(0.05)
Hospital Admitting Team	0.02	0.02	0.00	0.02	0.01	(0.02)
Total Physician Services	80.33	72.70	(7.63)	76.63	72.73	(3.90)
Other Professional Services						
Vision Service Capitation	0.88	0.85	(0.03)	0.69	0.85	0.16
221 - Business Intelligence	0.37	0.39	0.02	0.38	0.39	0.01
310 - Health Services - Utilization Management	1.99	2.79	0.80	1.99	2.79	0.80
311 - Health Services - Quality Improvement	0.06	0.84	0.78	0.39	0.84	0.45
312 - Health Services Education	0.60	0.96	0.37	0.59	0.96	0.37
313 - Pharmacy	0.25	0.34	0.09	0.26	0.34	0.08
314 - Enhanced Care Management	0.76	1.06	0.30	0.72	1.06	0.33
316 - Population Health Management	1.24	1.64	0.40	1.19	1.64	0.45
317 - In Lieu of Services	0.23	0.35	0.11	0.21	0.35	0.13
321 - Homeless Management Information Services	0.25	0.08	(0.17)	0.07	0.08	0.02
330 - Member Services	2.60	2.66	0.05	2.45	2.66	0.21
331 - Member Outreach	0.06	0.84	0.78	0.02	0.84	0.82
410 - Member Engagement	0.17	0.19	0.02	0.17	0.19	0.02
601 - Behavioral Health	0.28	0.43	0.15	0.22	0.43	0.21
602 - Quality & Health Equity	0.18	0.19	0.01	0.18	0.19	0.01
604 - Clinical Operations, Strategy, and Analytics	0.20	0.32	0.12	0.19	0.32	0.13
Behavior Health Treatment	3.21	9.33	6.11	5.74	9.32	3.58
Mental Health Services	2.03	2.69	0.66	2.46	2.69	0.23
Other Professional Services	10.45	12.21	1.76	11.53	12.21	0.68
Total Other Professional Services	25.80	38.13	12.33	29.46	38.14	8.69
Emergency Room	15.42	16.21	0.79	15.56	16.22	0.66
Inpatient Hospital	82.45	69.89	(12.56)	75.93	69.97	(5.96)
Reinsurance Expense Premium	0.29	0.28	(0.01)	0.27	0.28	0.01
Outpatient Hospital	36.78	32.26	(4.53)	36.11	32.29	(3.81)
Other Medical						
Ambulance and NEMT	9.93	6.90	(3.03)	9.28	6.90	(2.38)
Home Health Services & CBAS	3.16	2.17	(0.98)	2.76	2.17	(0.58)
Utilization and Quality Review Expenses	1.62	4.30	2.68	2.21	4.30	2.10
Long Term/SNF/Hospice	27.23	22.31	(4.93)	25.57	22.18	(3.40)
Provider Enhancement Expense - Prop. 56	3.69	4.43	0.74	3.65	4.44	0.79
Provider Enhancement Expense - GEMT	1.86	0.45	(1.41)	1.77	0.44	(1.33)
Enhanced Care Management	8.80	8.86	0.06	8.84	8.87	0.03
Major Organ Transplant	2.34	2.21	(0.12)	2.32	2.22	(0.10)
Cal AIM Incentive Programs	7.50	1.90	(5.60)	4.15	1.90	(2.25)
Student Behavioral Health Incentive	-	0.90	0.90	-	0.90	0.90
Housing and Homelessness Incentive	1.01	-	(1.01)	2.00	-	(2.00)
DME/Rebates	4.02	3.83	(0.18)	4.36	3.84	(0.53)
Total Other Medical	71.14	58.26	(12.88)	66.91	58.16	(8.75)
Pay for Performance Quality Incentive	1.50	1.50	0.00	1.50	1.50	0.00
Hospital Directed Payments	60.73	54.97	(5.76)	60.57	55.02	(5.54)
Hospital Directed Payment Adjustment	0.33	-	(0.33)	1.70	-	(1.70)
Non-Claims Expense Adjustment	0.18	-	(0.18)	0.26	-	(0.26)
IBNR, Incentive, Paid Claims Adjustment	(2.28)	-	2.28	(0.19)	-	0.19
Total Medical Costs	372.68	344.21	(28.47)	364.71	344.32	(20.39)



MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED APRIL 30, 2024

	January	February	March	April	Year to Date
Physician Services					
Primary Care Physician Services	6,499,076	6,559,994	7,176,252	8,439,162	28,674,484
Referral Specialty Services	21,255,092	22,977,486	20,309,856	21,606,841	86,149,276
Urgent Care & After Hours Advice	2,319,250	3,179,640	2,806,586	2,687,879	10,993,355
Hospital Admitting Team	9,300	8,700	9,300	9,000	36,300
Total Physician Services	30,082,718	32,725,820	30,301,995	32,742,882	125,853,415
Other Professional Services					
Vision Service Capitation	140,322	296,413	344,110	359,517	1,140,362
221 - Business Intelligence	166,419	154,838	154,693	149,676	625,626
310 - Health Services - Utilization Management	852,585	802,658	800,584	810,297	3,266,123
311 - Health Services - Quality Improvement	240,989	241,505	131,143	25,469	639,106
312 - Health Services Education	238,074	244,710	246,020	243,125	971,929
313 - Pharmacy	117,253	108,343	102,637	102,244	430,477
314 - Enhanced Care Management	296,401	292,841	287,850	309,036	1,186,128
316 - Population Health Management	495,663	471,064	489,719	503,611	1,960,057
317 - In Lieu of Services	88,658	84,311	80,050	94,979	347,999
321 - Homeless Management Information Services	-	9,044	676	101,045	110,765
330 - Member Services	996,071	988,648	974,384	1,059,971	4,019,074
410 - Member Engagement	68,866	68,715	62,767	70,719	271,066
601 - Behavioral Health	63,991	79,219	103,195	113,713	360,118
602 - Quality & Health Equity	76,057	71,516	71,726	71,420	290,719
604 - Clinical Operations, Strategy, and Analytics	77,153	69,408	82,369	83,076	312,007
Behavior Health Treatment	3,612,672	1,051,116	3,458,567	1,308,993	9,431,349
Mental Health Services	1,525,645	620,225	1,069,857	826,611	4,042,339
Other Professional Services	4,642,734	5,211,408	4,823,947	4,258,014	18,936,103
Total Other Professional Services	13,699,554	10,865,981	13,296,336	10,516,696	48,378,568
Emergency Room					
Emergency Room	6,905,833	6,114,762	6,246,167	6,286,018	25,552,780
Inpatient Hospital					
Inpatient Hospital	30,185,040	29,579,215	31,316,403	33,608,353	124,689,011
Reinsurance Expense Premium					
Reinsurance Expense Premium	96,765	98,519	129,066	118,429	442,779
Outpatient Hospital					
Outpatient Hospital	13,495,747	15,812,073	14,996,564	14,993,746	59,298,130
Other Medical					
Ambulance and NEMT	3,214,531	3,869,951	4,117,183	4,046,350	15,248,016
Home Health Services & CBAS	821,583	1,260,395	1,162,579	1,286,263	4,530,819
Utilization and Quality Review Expenses	778,360	1,419,906	764,904	659,673	3,622,842
Long Term/SNF/Hospice	8,782,404	11,938,647	10,174,399	11,100,770	41,996,220
Provider Enhancement Expense - Prop. 56	1,440,786	1,520,790	1,530,599	1,504,160	5,996,334
Provider Enhancement Expense - GEMT	697,353	720,314	727,161	758,687	2,903,514
Enhanced Care Management	3,631,882	3,736,622	3,563,643	3,585,665	14,517,812
Major Organ Transplant	928,263	960,846	962,722	952,357	3,804,189
Cal AIM Incentive Programs	1,210,017	1,499,955	1,042,387	3,055,050	6,807,409
Housing and Homelessness Incentive	516,672	1,955,761	401,264	409,983	3,283,680
DME	1,444,613	2,282,835	1,801,951	1,636,974	7,166,374
Total Other Medical	23,466,463	31,166,022	26,248,792	28,995,931	109,877,209
Pay for Performance Quality Incentive					
Pay for Performance Quality Incentive	607,242	620,847	623,885	611,412	2,463,386
Hospital Directed Payments					
Hospital Directed Payments	24,282,372	24,917,058	25,515,722	24,754,858	99,470,009
Hospital Directed Payment Adjustment					
Hospital Directed Payment Adjustment	42,165	2,395,027	226,351	134,240	2,797,783
Non-Claims Expense Adjustment					
Non-Claims Expense Adjustment	141,502	115,821	99,211	74,266	430,799
IBNR, Incentive, Paid Claims Adjustment					
IBNR, Incentive, Paid Claims Adjustment	164,572	329,680	128,506	(929,497)	(306,738)
Total Medical Costs	143,169,973	154,740,825	149,128,998	151,907,335	598,947,131

* MEDICAL COSTS PER DMHC REGULATIONS



MEDI-CAL
 SCHEDULE OF MEDICAL COSTS - ALL COA
 FOR THE MONTH ENDED APRIL 30, 2024

	January	February	March	April	Year to Date
Physician Services					
Primary Care Physician Services	16.05	15.85	17.25	20.70	17.46
Referral Specialty Services	52.50	55.51	48.83	53.01	52.46
Urgent Care & After Hours Advice	5.73	7.68	6.75	6.59	6.69
Hospital Admitting Team	0.02	0.02	0.02	0.02	0.02
Total Physician Services	74.31	79.07	72.85	80.33	76.63
Other Professional Services					
Vision Service Capitation	0.35	0.72	0.83	0.88	0.69
221 - Business Intelligence	0.41	0.37	0.37	0.37	0.38
310 - Health Services - Utilization Management	2.11	1.94	1.92	1.99	1.99
311 - Health Services - Quality Improvement	0.60	0.58	0.32	0.06	0.39
312 - Health Services Education	0.59	0.59	0.59	0.60	0.59
313 - Pharmacy	0.29	0.26	0.25	0.25	0.26
314 - Enhanced Care Management	0.73	0.71	0.69	0.76	0.72
316 - Population Health Management	1.22	1.14	1.18	1.24	1.19
317 - In Lieu of Services	0.22	0.20	0.19	0.23	0.21
330 - Member Services	2.46	2.39	2.34	2.60	2.45
410 - Member Engagement	0.17	0.17	0.15	0.17	0.17
601 - Behavioral Health	0.16	0.19	0.25	0.28	0.22
602 - Quality & Health Equity	0.19	0.17	0.17	0.18	0.18
604 - Clinical Operations, Strategy, and Analytics	0.19	0.17	0.20	0.20	0.19
Behavior Health Treatment	8.92	2.54	8.32	3.21	5.74
Mental Health Services	3.77	1.50	2.57	2.03	2.46
Other Professional Services	11.47	12.59	11.60	10.45	11.53
Total Other Professional Services	33.84	26.25	31.97	25.80	29.46
Emergency Room	17.06	14.77	15.02	15.42	15.56
Inpatient Hospital	74.56	71.46	75.29	82.45	75.93
Reinsurance Expense Premium	0.24	0.24	0.31	0.29	0.27
Outpatient Hospital	33.34	38.20	36.06	36.78	36.11
Other Medical					
Ambulance and NEMT	7.94	9.35	9.90	9.93	9.28
Home Health Services & CBAS	2.03	3.05	2.80	3.16	2.76
Utilization and Quality Review Expenses	1.92	3.43	1.84	1.62	2.21
Long Term/SNF/Hospice	21.69	28.84	24.46	27.23	25.57
Provider Enhancement Expense - Prop. 56	3.56	3.67	3.68	3.69	3.65
Provider Enhancement Expense - GEMT	1.72	1.74	1.75	1.86	1.77
Enhanced Care Management	8.97	9.03	8.57	8.80	8.84
Major Organ Transplant	2.29	2.32	2.31	2.34	2.32
Cal AIM Incentive Programs	2.99	3.62	2.51	7.50	4.15
Housing and Homelessness Incentive	1.28	4.73	0.96	1.01	2.00
DME	3.57	5.52	4.33	4.02	4.36
Total Other Medical	57.97	75.30	63.11	71.14	66.91
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50
Hospital Directed Payments	59.98	60.20	61.35	60.73	60.57
Hospital Directed Payment Adjustment	0.10	5.79	0.54	0.33	1.70
Non-Claims Expense Adjustment	0.35	0.28	0.24	0.18	0.26
IBNR, Incentive, Paid Claims Adjustment	0.41	0.80	0.31	(2.28)	(0.19)
Total Medical Costs	353.65	373.86	358.55	372.68	364.71



MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED APRIL 30, 2024

	April	Budget	Variance	Year to Date	Budget	Variance
110 - Executive	648,716	531,130	(117,585)	2,453,422	2,124,521	(328,901)
112 - Government Relations	87,379	47,358	(40,021)	249,090	189,432	(59,659)
210 - Accounting	252,083	351,597	99,514	1,153,072	1,406,389	253,318
220 - Management Information Systems (MIS)	146,132	276,982	130,850	1,037,696	1,107,929	70,233
221 - Business Intelligence	165,837	202,179	36,342	821,768	808,716	(13,052)
222 - MIS Development	281,395	381,923	100,528	1,296,103	1,527,693	231,590
223 - Enterprise Configuration	161,377	178,406	17,029	663,172	713,623	50,451
225 - Infrastructure	642,546	859,136	216,590	2,773,999	3,436,543	662,544
226 - Technical Administrative Services	325,913	220,111	(105,802)	601,735	880,446	278,711
230 - Claims	701,834	795,470	93,635	3,004,712	3,181,878	177,166
240 - Project Development	313,084	417,789	104,705	1,248,297	1,671,158	422,861
310 - Health Services - Utilization Management	29,768	55,322	25,554	119,653	221,287	101,633
311 - Health Services - Quality Improvement	858	45,141	44,283	21,257	180,564	159,307
312 - Health Services - Education	581	357	(224)	1,495	1,427	(68)
313 - Pharmacy	10,822	38,333	27,511	53,454	153,333	99,880
314 - Enhanced Care Management	54,522	24,753	(29,769)	190,980	99,013	(91,967)
316 - Population Health Management	-	2,975	2,975	2,501	11,900	9,399
317 - Community Support Services	25	1,625	1,600	339	6,500	6,161
318 - Housing & Homeless Incentive Program (HHIP)	1	-	(1)	(0)	-	0
319 - CAL AIM Incentive Payment Program (IPP)	(36,908)	-	36,908	-	-	-
320 - Provider Network Management	95,804	325,800	229,996	1,052,884	1,303,202	250,318
321 - Homeless Management Information Services	-	896	896	-	3,583	3,583
322 - Delegation & Oversight	95,971	31,116	(64,854)	168,065	124,466	(43,600)
330 - Member Services	166,335	272,551	106,216	1,264,741	1,090,205	(174,537)
331 - Member Outreach	-	-	-	-	-	-
340 - Corporate Services	977,234	1,034,659	57,425	3,897,669	4,138,637	240,968
360 - Audit & Investigative Services	202,574	241,240	38,666	771,791	964,960	193,169
410 - Member Engagement	82,742	100,456	17,714	309,483	401,824	92,341
420 - Sales/Marketing/Public Relations	267,848	270,104	2,256	928,473	1,080,415	151,942
510 - Human Resources	641,247	464,570	(176,676)	1,928,648	1,858,281	(70,367)
601 - Behavioral Health	22,281	1,779	(20,502)	22,491	7,117	(15,374)
602 - Quality & Health Equity	(38,694)	40,769	79,463	141,956	163,076	21,120
604 - Clinical Operations, Strategy & Analytics	-	479	479	-	1,917	1,917
605 - Quality Performance	525,434	305,117	(220,316)	1,054,035	1,220,469	166,434
Administrative Expense Adjustment	(28,014)	(43,839)	(15,825)	68,924	(175,358)	(244,281)
Total Administrative Expenses	6,796,727	7,476,286	679,558	27,301,904	29,905,142	2,603,239



**MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED APRIL 30, 2024**

	January	February	March	April	YTD TOTALS
110 - Executive	624,355	577,007	603,344	648,716	2,453,422
112 - Government Relations	68,770	45,458	47,484	87,379	249,090
210 - Accounting	304,846	303,886	292,257	252,083	1,153,072
220 - Management Information Systems (MIS)	391,965	262,588	237,010	146,132	1,037,696
221 - Business Intelligence	269,666	199,076	187,188	165,837	821,768
222 - MIS Development	377,641	315,894	321,173	281,395	1,296,103
223 - Enterprise Configuration	174,793	155,969	171,033	161,377	663,172
225 - Infrastructure	617,597	874,756	639,101	642,546	2,773,999
226 - Technical Administrative Services	49,489	108,635	117,698	325,913	601,735
230 - Claims	819,584	766,126	717,167	701,834	3,004,712
240 - Project Development	347,377	265,411	322,425	313,084	1,248,297
310 - Health Services - Utilization Management	30,997	29,562	29,327	29,768	119,653
311 - Health Services - Quality Improvement	8,514	7,726	4,159	858	21,257
312 - Health Services - Education	341	138	436	581	1,495
313 - Pharmacy	21,270	10,500	10,861	10,822	53,454
314 - Enhanced Care Management	44,036	43,641	48,782	54,522	190,980
316 - Population Health Management	656	700	1,145	-	2,501
317 - Community Support Services	34	-	280	25	339
318 - Housing & Homeless Incentive Program (HHIP)	3	12	(16)	1	(0)
319 - CAL AIM Incentive Payment Program (IPP)	22,503	12,348	2,057	(36,908)	-
320 - Provider Network Management	386,421	336,270	234,388	95,804	1,052,884
322 - Delegation & Oversight	21,948	20,301	29,846	95,971	168,065
330 - Member Services	667,205	268,918	162,283	166,335	1,264,741
340 - Corporate Services	1,024,905	966,025	929,506	977,234	3,897,669
360 - Audit & Investigative Services	195,508	186,054	187,655	202,574	771,791
410 - Member Engagement	76,778	80,429	69,534	82,742	309,483
420 - Sales/Marketing/Public Relations	177,987	306,155	176,484	267,848	928,473
510 - Human Resources	447,072	430,722	409,608	641,247	1,928,648
601 - Behavioral Health	43	-	167	22,281	22,491
602 - Quality & Health Equity	40,103	59,304	81,243	(38,694)	141,956
604 - Clinical Operations, Strategy & Analytics	-	-	-	-	-
605 - Quality Performance	143,642	106,967	277,993	525,434	1,054,035
Administrative Expense Adjustment	258,024	(160,374)	(712)	(28,014)	68,924
Total Administrative Expenses	7,614,072	6,580,201	6,310,903	6,796,728	27,301,905



**KHS - GROUP HEALTH PLAN
STATEMENT OF NET POSITION
AS OF APRIL 30, 2024**

ASSETS	April 2024	March 2024	Increase/ (Decrease)
Cash and Cash Equivalents	1,197,017	1,184,346	12,671
Interest Receivable	4,000	12,671	(8,671)
Total Current Assets	1,201,017	1,197,017	4,000
CURRENT LIABILITIES			
Other Liabilities	-	-	-
Total Current Liabilities	-	-	-
NET POSITION:			
Net Position at Beginning of Year	1,183,679	1,183,679	-
Increase (Decrease) in Net Position - Current Year	17,338	13,338	4,000
Total Net Position	1,201,017	1,197,017	4,000
TOTAL LIABILITIES AND NET POSITION	1,201,017	1,197,017	4,000



**KHS - GROUP HEALTH PLAN
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED APRIL 30, 2024**

	January	Budget	Variance	Year to Date	Budget	Variance
REVENUES						
Premium	-	-	-	-	-	-
Interest	4,000	-	4,000	16,671	-	16,671
Other Investment Income	-	-	-	667	-	667
Total Revenues	4,000	-	4,000	17,338	-	17,338
EXPENSES						
MEDICAL COSTS						
IBNR and Paid Claims Adjustment	-	-	-	-	-	-
Total Medical Costs	-	-	-	-	-	-
GROSS MARGIN	4,000	-	4,000	17,338	-	17,338
ADMINISTRATIVE COSTS						
Management Fee Expense and Other Admin Exp	-	-	-	-	-	-
Total Administrative Expenses	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-
OPERATING INCOME (LOSS) BEFORE TAX	4,000	-	4,000	17,338	-	17,338
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	-	-	-	-	-	-
NET INCREASE (DECREASE) IN NET POSITION	4,000	-	4,000	17,338	-	17,338
MEDICAL LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ADMINISTRATIVE EXPENSE RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**KERN HEALTH SYSTEMS
MONTHLY MEMBERS COUNT**

		2024 MEMBER MONTHS											
MEDI-CAL		JAN'24	FEB'24	MAR'24	APR'24	MAY'24	JUN'24	JUL'24	AUG'24	SEP'24	OCT'24	NOV'24	DEC'24
ADULT AND FAMILY													
ADULT (SEE COMMENT)	294,004	73,352	78,663	78,717	63,272								
CHILD	693,419	169,496	168,966	173,240	181,717								
SUB-TOTAL ADULT & FAMILY	987,423	242,848	247,629	251,957	244,989	0	0	0	0	0	0	0	0
OTHER MEMBERS													
PARTIAL DUALS - FAMILY	3,029	774	770	790	695								
PARTIAL DUALS - CHILD	0	0	0	0	0	0	0	0	0	0	0	0	0
PARTIAL DUALS - BCCTP	19	6	5	5	3								
BCCTP - TABACCO SETTLEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
FULL DUALS (SPD)													
SPD FULL DUALS	88,678	21,544	22,475	22,251	22,408								
SUBTOTAL OTHER MEMBERS	91,726	22,324	23,250	23,046	23,106	0	0	0	0	0	0	0	0
TOTAL FAMILY & OTHER	1,079,149	265,172	270,879	275,003	268,095	0	0	0	0	0	0	0	0
SDP MEMBERS													
SPD (AGED AND DISABLED)	90,169	21,942	23,209	22,608	22,410								
TOTAL CLASSIC MEMBERS	1,169,318	287,114	294,088	297,611	290,505	0	0	0	0	0	0	0	0
ACA OE - MEDI-CAL OPTIONAL EXPANSION													
ACA Expansion Adult-Citizen	465,887	115,850	117,787	116,589	115,661								
EXPANSION DUALS	5,069	1,382	1,517	1,226	944								
TOTAL ACA OE	470,956	117,232	119,304	117,815	116,605	0	0	0	0	0	0	0	0
LONG TERM CARE (LTC)													
LTC	180	38	49	47	46								
LTC DUALS	1,810	451	457	450	452								
TOTAL LTC	1,990	489	506	497	498	0	0	0	0	0	0	0	0
GRAND TOTAL	1,642,264	404,835	413,898	415,923	407,608	0	0	0	0	0	0	0	0



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: Reports on Accounts Payable, Administrative Contracts and IT Technology Consulting Resources
DATE: June 7, 2024

Attached for your review are the following items:

- 1) Accounts Payable Vendor Report listing of payments over \$20,000 for the months of February 2024, March 2024 and April 2024.
- 2) Administrative Contract Report listing of contracts between \$50,000 and \$200,000 for the months of February 2024, March 2024 and April 2024.
- 3) IT Technology Consulting Resources Report for the period ending March 31, 2024.

Requested Action

Receive and File; Refer to KHS Board of Directors.

KERN·HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	1,662,247.71	1,765,020.32	QNXT SOLUTIONS ANNUAL MAINTENANCE, QNXT TRUE UP MAINTENANCE, & EDI CLAIM PROCESSING	VARIOUS
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS, INC ****	895,000.00	895,000.00	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES - QI & ENHANCED CARE MANAGEMENT
T1045	KAISER FOUNDATION HEALTH - HMO	816,988.47	1,614,540.76	FEB. 2024 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4699	ZEOMEGA, INC ****	735,178.22	735,178.22	PROFESSIONAL SERVICES & 2024 ANNUAL LICENSES WITH MAINT. & SUPPORT	MIS INFRASTRUCTURE
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC	286,643.37	363,771.62	2024 SALESFORCE LICENSE FEES-CUSTOMER CARE CONTACT CENTER	MEMBER SERVICES
T4737	TEKSYSTEMS, INC.	256,735.00	346,124.70	DEC. 2023 & JAN. 2024 PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5684	REBELLIS GROUP LLC	219,241.25	469,578.75	DEC. 2023 MAPD BUSINESS CONSULTING	MEDICARE
T4024	QUADIENT INC ****	186,395.08	188,453.46	2024 MAIL INSERTER SOFTWARE AND SUPPORT & POSTAGE METER RENTAL	CAPITAL PROJECT
T1408	DELL MARKETING L.P.	128,506.08	1,095,308.53	ANNUAL ENTERPRISE AGREEMENT YR2 TRUE UP	CAPITAL PROJECT
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA ****	111,154.36	112,103.16	JAN. & FEB. 2024 VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	96,063.25	499,921.44	NOV. & DEC. 2023 PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T1180	LANGUAGE LINE SERVICES INC	83,887.64	226,177.04	JAN. 2024 INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T4165	SHI INTERNATIONAL CO. ****	78,102.06	83,981.01	60 NETWORK SWITCHES WITH SUPPORT, 2024 LICENSING & HARD DRIVES	MIS INFRASTRUCTURE/CAPITAL
T2413	TREK IMAGING INC	77,070.36	99,051.32	MEMBER PROMOTIONAL ITEMS, MARKETING OUTREACH ITEMS & KHS STORE INVENTORY	VARIOUS

KERN HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5337	CAZADOR CONSULTING GROUP INC	76,885.69	190,122.49	JAN. 2023 TEMPORARY HELP - (16) MS: (1) PNM: (1) HR	VARIOUS
T5155	A-C ELECTRIC COMPANY ****	74,853.43	74,853.43	BUILDING MAINTENANCE - LIGHTING FIXTURES & CARPOOL SOLAR PROJECT	CAPITAL/CORPORATE SERVICES
T1128	HALL LETTER SHOP, INC	67,353.65	93,968.30	MEMBER ID CARDS, MEMBER SURVEY, MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
T5877	TGN CONSULTING LLC ****	66,320.00	77,320.00	NEW ERA TRAINING - FRONT LINES ACTIVATION & MGR BOOTCAMP	HUMAN RESOURCES
T4733	UNITED STAFFING ASSOCIATES	64,656.91	195,588.45	JAN. 2024 TEMPORARY HELP - (1) FIN: (1) UM: (24) MS: (1) AD: (1) CS	VARIOUS
T5420	PAYPRO ACH	59,136.43	94,899.30	FEB. 2024 EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5344	SIGNATURE STAFF RESOURCES LLC	58,000.00	98,700.00	DEC. 2023 & JAN. 2024 PROFESSIONAL SERVICES	CAPITAL PROJECT
T4460	PAYSPAN INC ****	56,924.61	56,924.61	SEPT. & OCT. 2023 ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T3088	GLEN BROWN CONSULTING	47,025.00	87,241.82	JAN. 2024 CONSULTING	CAPITAL PROJECT
T4452	WELLS FARGO ACH	44,803.83	65,597.14	JAN. 2024 MISC CREDIT CARD PURCHASES	VARIOUS
T5890	DELTA DENTAL OF CALIFORNIA	44,479.35	87,241.82	FEB. 2024 EMPLOYEE DENTAL HEALTH BENEFITS PREMIUM	VARIOUS
T2969	AMERICAN BUSINESS MACHINES INC ****	41,540.56	48,641.70	FEB. & MAR. 2024 HARDWARE & MAINTENANCE, (1) NEW CANON PRINTER	MIS INFRASTRUCTURE
T2584	UNITED STATES POSTAL SVC. - HASLER	40,000.00	80,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5886	US POSTAL SERVICE ****	40,000.00	40,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES

KERN·HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5571	GHA TECHNOLOGIES INC	38,050.12	109,600.73	FORTINET SECURITY RENEWAL	MIS INFRASTRUCTURE
T5882	RELIABLE JANITORIAL SERVICES AND CARPET CLEANING INC ****	34,750.28	34,800.00	JAN. & FEB. 2024 JANITORIAL SERVICES & CARPET CLEANING	CORPORATE SERVICES
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	34,500.00	72,600.00	JAN. 2024 PROFESSIONAL SERVICES	HEALTH SERVICES-UM
T2167	PG&E	33,718.44	72,515.31	FEB. 2024 UTILITIES	CORPORATE SERVICES
T5564	CLARISHEALTH, INC	33,124.95	75,144.22	JAN. 2024 DRG AUDIT RECOVERIES	ADMINISTRATION
T5435	TEGRIA SERVICES GROUP - US, INC	32,287.50	54,687.50	JAN. 2024 CONSULTING SERVICES	BUSINESS INTELLIGENCE
T3011	OFFICE ALLY, INC	28,698.94	52,318.33	JAN. 2024 EDI CLAIM PROCESSING	CLAIMS
T4731	GO TO TECHNOLOGIES, INC ****	28,560.00	28,560.00	2024 LOGMEIN LICENSE RENEWAL & RESCUE NAME LICENSES	MIS INFRASTRUCTURE
T5741	HEALTHWISE, INCORPORATED ****	28,402.23	28,402.23	2024 DIGITAL EXPERIENCES LICENSE	HEALTH SERVICES - WELLNESS & PREVENTION
T4985	CYBERCODERS, INC	28,000.00	54,000.00	JAN. 2024 PROFESSIONAL SERVICES	CAPITAL PROJECT
T5292	ALL'S WELL HEALTH CARE SERVICES	27,992.24	78,629.05	DEC. 2023 & JAN. 2024 TEMPORARY HELP	HEALTH SERVICES - QI
T4484	JACOBSON SOLUTIONS ****	26,967.20	39,057.13	DEC. 2023, JAN. & FEB. 2024 (5) TEMPORARY HELP	CLAIMS
T1861	CERIDIAN HCM, INC.	25,974.97	53,039.29	FEB. 2024 SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T4216	NEXSTAR BROADCASTING INC ****	23,650.00	34,100.00	DEC. 2023, JAN. & FEB. 2024 TELEVISION ADS	SALES/MARKETING/PUBLIC RELATIONS

KERN·HEALTH SYSTEMS

February AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5121	TPx COMMUNICATIONS ****	23,472.15	35,932.22	FEB. 2024 LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T1097	NCQA ****	23,225.00	25,760.00	2024 HEALTH PLAN ACCREDITATION, SURVEY TOOL & FORUM REGISTRATION	HEALTH SERVICES - QI
T4237	FLUIDEDGE CONSULTING, INC	22,910.00	68,247.50	DEC. 2023 CONSULTING SERVICES	VARIOUS
T4501	ALLIED UNIVERSAL SECURITY SERVICES	22,483.44	43,886.57	DEC. 2023, JAN. & FEB. 2024 SECURITY	CORPORATE SERVICES
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	22,387.28	42,496.78	JAN. 2024 EDI CLAIM PROCESSING	CLAIMS
T2961	SOLUTION BENCH, LLC ****	21,720.00	23,220.00	2024 SCANFINITY LICENSE RENEWAL & ADDITIONAL M-FILES LICENSES	MIS INFRASTRUCTURE
T5615	HAPPY WHOLE YOU, INC ****	21,355.11	21,355.11	EMPLOYEE PROGRAM	HUMAN RESOURCES
		6,997,422.16			
	TOTAL VENDORS OVER \$20,000	6,997,422.16			
	TOTAL VENDORS UNDER \$20,000	865,536.75			
	TOTAL VENDOR EXPENSES- FEBRUARY	\$ 7,862,958.91			

Note:
****New vendors over \$20,000 for the month of February

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	1,765,020.32	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T1045	KAISER FOUNDATION HEALTH - HMO	1,614,540.76	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T1408	DELL MARKETING L.P.	1,095,308.53	COMPUTER EQUIPMENT & SOFTWARE MAINTENANCE	MIS INFRASTRUCTURE
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS INC	895,000.00	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HELTH SERVICES - QI & ENHANCED CARE MANAGEMENT
T3130	OPTUMINSIGHT, INC	746,059.00	ANNUAL LICENSED SOFTWARE	MIS INFRASTRUCTURE
T4699	ZEOMEGA, INC	735,178.22	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5111	ENTISYS 360, E360	712,199.87	NUTANIX ACROPOLIS SOFTWARE LICENSE	MIS INFRASTRUCTURE
T4350	COMPUTER ENTERPRISE	499,921.44	PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T5684	REBELLIS GROUP LLC	469,578.75	MAPD BUSINESS CONSULTING	MEDICARE
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC ****	363,771.62	2024 SALESFORCE LICENSE FEES-CUSTOMER CARE CONTACT CENTER	MEMBER SERVICES
T4737	TEKSYSTEMS, INC.	346,124.70	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T1180	LANGUAGE LINE SERVICES INC	226,177.04	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T3022	MICROSOFT CORPORATION ****	219,030.00	CONSULTING SERVICES	ENTERPRISE CONFIGURATION
T2469	DST HEALTH SOLUTIONS, LLC	200,350.00	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE

KERN HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4733	UNITED STAFFING ASSOCIATES	195,588.45	TEMPORARY HELP	VARIOUS
T5337	CAZADOR CONSULTING GROUP INC	190,122.49	TEMPORARY HELP	VARIOUS
T5340	GARTNER INC	189,765.00	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	MIS ADMINISTRATION
T4024	QUADIENT INC ****	188,453.46	MAIL INSERTER, METER RENTAL & SOFTWARE SUPPORT	CAPITAL PROJECTS/CORPORATE SERVICES
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	112,103.16	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T5571	GHA TECHNOLOGIES INC ****	109,600.73	FORTINET SECURITY	MIS INFRASTRUCTURE
T2413	TREK IMAGING INC	99,051.32	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T5344	SIGNATURE STAFF RESOURCES LLC	98,700.00	2023 & 2024 PROFESSIONAL SERVICES	PROJECT MGMNT/CAPITAL PROJECTS
T5420	PAYPRO ACH	94,899.30	FEB. 2024 EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T1128	HALL LETTER SHOP	93,968.30	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
T3088	GLEN BROWN CONSULTING	90,862.50	CONSULTING SERVICES	CAPITAL PROJECT
T5890	DELTA DENTAL OF CALIFORNIA	87,241.82	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T3449	CDW GOVERNMENT	85,811.95	FORTINET RENEWAL & ADOBE LICENSES	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	85,000.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T4165	SHI INTERNATIONAL CO.	83,981.01	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE/CAPITAL PROJECTS
T2584	UNITED STATES POSTAL SVC - HASLER	80,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5292	ALL'S WELL HEALTH CARE SERVICES	78,629.05	TEMPORARY HELP	VARIOUS
T5877	TGN CONSULTING LLC ****	77,320.00	FRONT LINES ACTIVATION & EXECUTIVE COACHING	HUMAN RESOURCES
T5564	CLARISHEALTH, INC ****	75,144.22	DRG AUDIT RECOVERIES	ADMINISTRATION
T5155	A-C ELECTRIC COMPANY	74,853.43	CARPPOOL SOLAR PROJECT	CAPITAL PROJECT
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	72,600.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T2167	PG&E	72,515.31	UTILITIES	CORPORATE SERVICES
T5022	SVAM INTERNATIONAL INC	70,225.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T4237	FLUIDEDGE CONSULTING, INC	68,247.50	CONSULTING SERVICES	VARIOUS
T4452	WELLS FARGO	65,597.14	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T4963	LINKEDIN CORPORATION	65,388.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T1272	COFFEY COMMUNICATIONS INC	64,355.06	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH SERVICES - WELLNESS & PREVENTION/MEDIA & ADVERTISING
T2941	KERN PRINT SERVICES INC	58,185.60	OTHER PRINTING COSTS, ENVELOPES, LETTERHEAD	VARIOUS

KERN HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4460	PAYSPAN, INC	56,924.61	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T4792	KP LLC	56,299.18	PROVIDER DIRECTORIES	PROVIDER NETWORK MANAGEMENT
T5435	TEGRIA SERVICES GROUP - US, INC	54,687.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4985	CYBERCODERS, INC	54,000.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T1861	CERIDIAN HCM, INC.	53,039.29	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T5751	EXCELL HCA, LLC	52,500.00	PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T3011	OFFICE ALLY, INC	52,318.33	EDI CLAIM PROCESSING	CLAIMS
T1404	CALIFORNIA ASSOCIATION OF HEALTH PLANS	51,521.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T4708	WAKELY CONSULTING GROUP, LLC FRMLY HEALTH MANAGEMENT ASSOCIATES, INC.	49,312.50	PROFESSIONAL SERVICES	ADMINISTRATION
T2969	AMERICAN BUSINESS MACHINES INC	48,641.70	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T5421	PREMIER ACCESS INSURANCE COMPANY	46,074.50	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4501	ALLIED UNIVERSAL SECURITY SERVICES	43,886.57	ONSITE SECURITY	CORPORATE SERVICES
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	42,496.78	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T4353	TWE SOLUTIONS, INC	41,803.56	JUNIPER QFX SWITCHES & LICENSES	MIS INFRASTRUCTURE
T5291	PINNACLE RECRUITMENT SERVICES LLC	40,449.84	TEMPORARY HELP	VARIOUS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4657	DAPONDE SIMPSON ROWE PC	40,170.50	LEGAL FEES	VARIOUS
T4563	SPH ANALYTICS ****	40,096.50	HEDIS CAHPS, ECM & PROVIDER SATISFACTION SURVEY	VARIOUS
T5886	US POSTAL SERVICE ****	40,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T4484	JACOBSON SOLUTIONS	39,057.13	TEMPORARY HELP	HEALTH SERVICES - UM
T5509	NGUYEN CAO LUU-TRONG	38,287.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5121	TPX COMMUNICATIONS	35,932.22	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T5520	BG HEALTHCARE CONSULTING, INC	34,800.00	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T5882	RELIABLE JANITORIAL SERVICES AND CARPET CLEANING INC ****	34,750.28	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T4216	NEXSTAR BROADCASTING INC	34,100.00	ADVERTISEMENT - MEDIA	MARKETING
T2562	CACTUS SOFTWARE LLC ****	33,506.15	2024 CREDENTIALING LICENSE & SUPPORT	MIS INFRASTRUCTURE
T5329	RELAY NETWORK, LLC	33,333.32	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	32,068.08	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T5742	MICHAEL NGUYEN ****	30,000.00	PROFESSIONAL SERVICES	QUALITY & HEALTH EQUITY
T4731	GO TO TECHNOLOGY CONSULTING, LLC	28,560.00	INTERNET SERVICES	MIS INFRASTRUCTURE
T5741	HEALTHWISE, INCORPORATED	28,402.23	MEMBER SELF MANAGEMENT TOOLS	HEALTH SERVICES - WELLNESS & PREVENTION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5298	TOTALMED, INC	28,391.32	TEMPORARY HELP	VARIOUS
T1022	UNUM LIFE INSURANCE CO.	28,290.70	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5846	MOKSHA PSYCHOTHERAPY & COMMUNITY HEALTH CONSULTING INC ****	27,187.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5863	MANNA HAGOS ****	27,150.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5583	THE MIHALIK GROUP, LLC	26,717.50	NCQA TRAINING	HEALTH SERVICES - QI
T1097	NCQA	25,760.00	HEDIS, VOL 2 PLUS QUALITY COMPASS AND POPULATION HEALTH PROGRAM ACCREDITATION	HEALTH SERVICES - QI
T1005	COLONIAL LIFE & ACCIDENT	24,178.26	LIFE INSURANCE PREMIUM	VARIOUS
T5791	WEINTRAUB TOBIN	23,248.50	LEGAL SERVICES	ADMINISTRATION
T2961	SOLUTION BENCH, LLC	23,220.00	M-FILES SOFTWARE ANNUAL RENEWAL	MIS INFRASTRUCTURE
T1183	MILLIMAN USA	22,082.25	CY2022/2023 TNE & IBNP CONSULTING - ACTUARIAL	ADMINISTRATION
T1650	UNIVISION TELEVISION GROUP ****	21,681.50	TELEVISION ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T5615	HAPPY WHOLE YOU, INC ****	21,355.11	2024 EMPLOYEE CUSTOM PROGRAMS	HUMAN RESOURCES
T5319	CITIUSTECH INC	21,249.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T5701	THE GRANGER NETWORK LLC	21,146.71	SUPERVISOR BOOTCAMP	HUMAN RESOURCES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2726	DST PHARMACY SOLUTIONS, INC	21,000.00	PHARMACY CLAIMS	PHARMACY
T5696	ASA GLOBAL HEALTHCARE SERVICES PC	21,000.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	20,901.02	BOARDROOM FURNITURE	CORPORATE SERVICES
T4503	VISION SERVICE PLAN	20,644.01	EMPLOYEE HEALTH BENEFITS	VARIOUS
T5779	COMMUNITY ACTION PARTNERSHIP OF KERN FOUNDATION ****	20,000.00	SPONSORSHIP	SALES/MARKETING/PUBLIC RELATIONS
		<u>14,328,693.20</u>		
	TOTAL VENDORS OVER \$20,000	14,328,693.20		
	TOTAL VENDORS UNDER \$20,000	1,064,698.72		
	TOTAL VENDOR EXPENSES- FEBRUARY	<u>\$ 15,393,391.92</u>		

Note:

****New vendors over \$20,000 for the month of February

KERN HEALTH SYSTEMS

March AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T4350	COMPUTER ENTERPRISE	1,204,611.98	1,704,533.42	JAN. & FEB. 2024 PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T1045	KAISER FOUNDATION HEALTH - HMO	833,630.33	2,448,171.09	MAR. 2024 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T3022	MICROSOFT CORPORATION ****	393,468.75	612,498.75	DEC. 2023 & JAN. 2024 CONSULTING SERVICES	ENTERPRISE CONFIGURATION
T4737	TEKSYSTEMS, INC.	346,846.00	692,970.70	JAN. & FEB. 2024 PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5931	SPROUT SOCIAL, INC ****	145,264.00	145,264.00	12 MONTHS OF SOCIAL MEDIA VIGILANCE & MANAGEMENT	CAPITAL PROJECT
T4460	PAYSPAN INC	132,388.74	189,313.35	NOV. 2023 - FEB. 2024 ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS INC	115,000.00	210,000.00	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES - QI
T4237	FLUIDEDGE CONSULTING, INC	100,042.50	168,290.00	JAN. & FEB. 2024 CONSULTING SERVICES	VARIOUS
T5292	ALL'S WELL HEALTH CARE SERVICES	98,327.93	176,956.98	JAN. & FEB. 2024 TEMPORARY HELP	HEALTH SERVICES - QI
T5564	CLARISHEALTH, INC	98,290.18	173,434.40	FEB. 2024 DRG AUDIT RECOVERIES	ADMINISTRATION
T1180	LANGUAGE LINE SERVICES INC	82,781.10	308,958.14	FEB. 2024 INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T5520	BG HEALTHCARE CONSULTING, INC ****	71,400.00	106,200.00	JAN. & FEB. 2024 CONSULTING SERVICES	POPULATION HEALTH MANAGEMENT
T5742	MICHAEL NGUYEN ****	70,000.00	100,000.00	DEC. 2023 - MAR. 2024 CONSULTING	QUALITY & HEALTH EQUITY
T5337	CAZADOR CONSULTING GROUP INC	65,000.33	255,122.82	JAN. & FEB. 2024 TEMPORARY HELP - (16) MS: (1) PNM: (1) HR	VARIOUS
T4514	A.J. KLEIN, INC . T. DENATALE, B. GOLDNER ****	59,039.95	75,645.40	DEC. 2023 - FEB. 2024 LEGAL SERVICES	ADMINISTRATION
T3088	GLEN BROWN CONSULTING	58,912.50	149,775.00	FEB. 2024 CONSULTING	CAPITAL PROJECT

KERN·HEALTH SYSTEMS

March AP Vendor Report
Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	57,361.41	169,464.57	MAR. 2024 VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T5877	TGN CONSULTING LLC	55,120.00	132,440.00	FRONT LINES ACTIVATION & MGR BOOTCAMP	HUMAN RESOURCES
T5751	EXCELL HCA, LLC ****	54,075.00	106,575.00	JAN. & FEB. 2024 PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T5344	SIGNATURE STAFF RESOURCES LLC	50,792.00	149,492.00	JAN. & FEB. 2024 PROFESSIONAL SERVICES	CAPITAL PROJECT
T5850	SERRANO ADVISORS LLC ****	45,000.00	51,750.00	JAN. & FEB. 2024 PROFESSIONAL SERVICES	ENHANCED CARE MANAGEMENT
T5890	DELTA DENTAL OF CALIFORNIA	44,505.07	131,746.89	MAR. 2024 EMPLOYEE DENTAL HEALTH BENEFITS PREMIUM	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	44,453.65	1,809,473.97	JAN. & FEB. 2024 PROFESSIONAL SERVICES & EDI CLAIM PROCESSING	VARIOUS
T2918	STINSONS ****	44,449.48	62,203.51	JAN. & FEB. 2024 OFFICE SUPPLIES & OFFICE FURNITURE	VARIOUS
T5467	MOSS ADAMS LLP ****	44,142.00	57,142.00	CLAIMS AUDIT TOOL ENHANCEMENT	CLAIMS
T2584	UNITED STATES POSTAL SVC. - HASLER	40,000.00	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T2167	PG&E	36,627.85	109,143.16	MAR. 2024 UTILITIES	CORPORATE SERVICES
T4452	WELLS FARGO ACH	36,586.60	102,183.74	FEB. 2024 MISC CREDIT CARD PURCHASES	VARIOUS
T5930	DAYFORCE US, INC ****	33,855.53	33,855.53	DEC. 2023 - FEB. 2024 SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T2458	HEALTHCARE FINANCIAL, INC. ****	33,234.40	49,099.76	OCT. 2023 - FEB. 2024 CONSULTING	ADMINISTRATION

KERN·HEALTH SYSTEMS

March AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5757	BITFOCUS, INC ****	32,937.40	36,369.82	ENTERPRISE SOFTWARE LICENSING & DATA MODELING	HOMELESS MANAGEMENT INFORMATION SERVICES
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	32,700.00	105,300.00	FEB. 2024 PROFESSIONAL SERVICES	HEALTH SERVICES-UM
T5435	TEGRIA SERVICES GROUP - US, INC	31,150.00	85,837.50	FEB. 2024 CONSULTING SERVICES	BUSINESS INTELLIGENCE
T5936	AXIOS HQ INC ****	28,800.00	28,800.00	AI COMMUNICATION SOFTWARE LICENSING	CAPITAL PROJECT
T4657	DAPONDE SIMPSON ROWE PC ****	28,339.00	68,509.50	JAN. 2024 LEGAL SERVICES	VARIOUS
T5291	PINNACLE RECRUITMENT SERVICES LLC ****	27,511.42	67,961.26	JAN. & FEB. 2024 TEMPORARY HELP - (2) CLM: (1) FIN: (1) MS	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	26,672.32	222,260.77	JAN. & FEB. 2024 TEMPORARY HELP - (1) UM: (14) MS: (4) AD	VARIOUS
T5022	SVAM INTERNATIONAL INC ****	26,432.00	96,657.00	FEB. 2024 PROFESSIONAL SERVICES	VARIOUS
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK ****	25,000.00	32,000.00	2023 AUDIT FEES	FINANCE
T5509	NGUYEN CAO LUU-TRONG ****	23,812.50	62,100.00	FEB. 2024 PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4331	COTIVITI, INC ****	21,103.00	40,279.75	JAN. - MAR. 2024 PROFESSIONAL SERVICES	HEALTH SERVICES - QI
T1128	HALL LETTER SHOP, INC	20,505.69	114,473.99	MEMBER ID CARDS, MEMBER SURVEY, MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
		4,820,170.61			
	TOTAL VENDORS OVER \$20,000	4,820,170.61			
	TOTAL VENDORS UNDER \$20,000	651,844.61			
	TOTAL VENDOR EXPENSES- MARCH	\$ 5,472,015.22			

Note:
****New vendors over \$20,000 for the month of March

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	2,448,171.09	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	1,809,473.97	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T4350	COMPUTER ENTERPRISE	1,704,533.42	PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T1408	DELL MARKETING L.P.	1,113,266.53	COMPUTER EQUIPMENT & SOFTWARE MAINTENANCE	MIS INFRASTRUCTURE
T3130	OPTUMINSIGHT, INC	746,059.00	ANNUAL LICENSED SOFTWARE	MIS INFRASTRUCTURE
T4699	ZEOMEGA, INC	735,178.22	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5111	ENTISYS 360, E360	712,199.87	NUTANIX ACROPOLIS SOFTWARE LICENSE	MIS INFRASTRUCTURE
T4737	TEKSYSTEMS, INC.	692,970.70	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T3022	MICROSOFT CORPORATION	612,498.75	CONSULTING SERVICES	ENTERPRISE CONFIGURATION
T5684	REBELLIS GROUP LLC	470,535.00	MAPD BUSINESS CONSULTING	MEDICARE
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC	363,771.62	2024 SALESFORCE LICENSE FEES-CUSTOMER CARE CONTACT CENTER	MEMBER SERVICES
T1180	LANGUAGE LINE SERVICES INC	308,958.14	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T5337	CAZADOR CONSULTING GROUP INC	255,122.82	TEMPORARY HELP	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	222,260.77	TEMPORARY HELP	VARIOUS
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS INC	210,000.00	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES - QI

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Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2469	DST HEALTH SOLUTIONS, LLC	200,350.00	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE
T4024	QUADIENT INC	190,511.84	MAIL INSERTER, METER RENTAL & SOFTWARE SUPPORT	CAPITAL/CORPORATE SERVICES
T5340	GARTNER INC	189,765.00	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	HUMAN RESOURCES
T4460	PAYSPAN, INC	189,313.35	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5292	ALL'S WELL HEALTH CARE SERVICES	176,956.98	TEMPORARY HELP	VARIOUS
T5564	CLARISHEALTH, INC	173,434.40	DRG AUDIT RECOVERIES	ADMINISTRATION
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	169,464.57	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T4237	FLUIDEDGE CONSULTING, INC	168,290.00	CONSULTING SERVICES	VARIOUS
T3088	GLEN BROWN CONSULTING	149,775.00	CONSULTING	CAPITAL PROJECT
T5344	SIGNATURE STAFF RESOURCES LLC	149,492.00	2023 & 2024 PROFESSIONAL SERVICES	PROJECT MGMNT/CAPITAL
T5931	SPROUT SOCIAL, INC ****	145,264.00	12 MONTHS OF SOCIAL MEDIA VIGILANCE & MANAGEMENT	CAPITAL PROJECT
T5877	TGN CONSULTING LLC	132,440.00	FRONT LINES ACTIVATION & EXECUTIVE COACHING	HUMAN RESOURCES
T5890	DELTA DENTAL OF CALIFORNIA	131,746.89	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T2584	UNITED STATES POSTAL SVC - HASLER	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1128	HALL LETTER SHOP	114,473.99	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
T5420	PAYPRO ACH	113,536.95	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T2413	TREK IMAGING INC	110,503.55	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T5571	GHA TECHNOLOGIES INC	109,600.73	FORTINET SECURITY	MIS INFRASTRUCTURE
T2167	PG&E	109,143.16	UTILITIES	CORPORATE SERVICES
T5751	EXCELL HCA, LLC	106,575.00	PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T5520	BG HEALTHCARE CONSULTING, INC	106,200.00	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	105,300.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4452	WELLS FARGO	102,183.74	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T5742	MICHAEL NGUYEN	100,000.00	PROFESSIONAL SERVICES	QUALITY & HEALTH EQUITY
T5022	SVAM INTERNATIONAL INC	96,657.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T3449	CDW GOVERNMENT	93,437.26	FORTINET RENEWAL & ADOBE LICENSES	MIS INFRASTRUCTURE
T5435	TEGRIA SERVICES GROUP - US, INC	85,837.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	85,000.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4165	SHI INTERNATIONAL CO.	83,981.01	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE/CAPITAL
T4514	A.J. KLEIN, INC T. DENATALE, B. GOLDNER ****	75,645.40	LEGAL FEES	ADMINISTRATION
T5155	A-C ELECTRIC COMPANY	74,853.43	CARPPOOL SOLAR PROJECT	CAPITAL PROJECT
T4657	DAPONDE SIMPSON ROWE PC	68,509.50	LEGAL FEES	VARIOUS
T1272	COFFEY COMMUNICATIONS INC	68,312.50	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH SERVICES - WELLNESS & PREVENTION/MEDIA & ADVERTISING
T5291	PINNACLE RECRUITMENT SERVICES LLC	67,961.26	TEMPORARY HELP	VARIOUS
T4963	LINKEDIN CORPORATION	65,388.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T4985	CYBERCODERS, INC	63,000.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T2918	STINSON'S ****	62,203.51	OFFICE SUPPLIES & OFFICE FURNITURE	VARIOUS
T5509	NGUYEN CAO LUU-TRONG	62,100.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T2941	KERN PRINT SERVICES INC	58,185.60	OTHER PRINTING COSTS, ENVELOPES, LETTERHEAD	VARIOUS
T5467	MOSS ADAMS LLP ****	57,142.00	CLAIMS AUDIT TOOL ENHANCEMENT	CLAIMS
T4792	KP LLC	57,049.18	PROVIDER DIRECTORIES	PROVIDER NETWORK MANAGEMENT
T4501	ALLIED UNIVERSAL SECURITY SERVICES	56,721.47	ONSITE SECURITY	CORPORATE SERVICES
T5121	TPX COMMUNICATIONS	55,136.66	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4484	JACOBSON SOLUTIONS	54,719.88	TEMPORARY HELP	HEALTH SERVICES - UM
T1861	CERIDIAN HCM, INC.	53,039.29	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T3011	OFFICE ALLY, INC	52,318.33	EDI CLAIM PROCESSING	CLAIMS
T5850	SERRANO ADVISORS LLC ****	51,750.00	PROFESSIONAL SERVICES	ENHANCED CARE MANAGEMENT
T1404	CALIFORNIA ASSOCIATION OF HEALTH PLANS	51,521.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T5882	RELIABLE JANITORIAL SERVICES AND CARPET CLEANING INC	51,334.28	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T4708	WAKELY CONSULTING GROUP, LLC FRMLY HEALTH MANAGEMENT ASSOCIATES, INC.	51,252.50	PROFESSIONAL SERVICES	ADMINISTRATION
T5329	RELAY NETWORK, LLC	49,999.98	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T2969	AMERICAN BUSINESS MACHINES INC	49,307.79	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T2458	HEALTHCARE FINANCIAL, INC ****	49,099.76	CONSULTING	ADMINISTRATION
T4216	NEXSTAR BROADCASTING INC	47,300.00	ADVERTISEMENT - MEDIA	MARKETING
T5421	PREMIER ACCESS INSURANCE COMPANY	46,074.50	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T5583	THE MIHALIK GROUP, LLC	45,127.50	NCQA TRAINING	HEALTH SERVICES - QI
T1022	UNUM LIFE INSURANCE CO.	44,548.33	EMPLOYEE PREMIUM	PAYROLL DEDUCTION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5863	MANNA HAGOS	43,350.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	42,496.78	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T4353	TWE SOLUTIONS, INC	42,473.50	JUNIPER QFX SWITCHES & LICENSES	MIS INFRASTRUCTURE
T5846	MOKSHA PSYCHOTHERAPY & COMMUNITY HEALTH CONSULTING INC	40,437.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4331	COTIVITI, INC ****	40,279.75	PROFESSIONAL SERVICES	HEALTH SERVICES - QI
T4563	SPH ANALYTICS	40,096.50	HEDIS CAHPS, ECM & PROVIDER SATISFACTION SURVEY	VARIOUS
T5886	US POSTAL SERVICE	40,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T1005	COLONIAL LIFE & ACCIDENT	36,497.12	LIFE INSURANCE PREMIUM	VARIOUS
T5757	BITFOCUS, INC ****	36,369.82	ENTERPRISE SOFTWARE LICENSING & DATA MODELING	CAPITAL PROJECT
T2933	SIERRA PRINTERS, INC ****	36,182.09	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T5298	TOTALMED, INC	34,940.19	TEMPORARY HELP	VARIOUS
T5930	DAYFORCE US, INC ****	33,855.53	SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T2562	CACTUS SOFTWARE LLC	33,506.15	2024 CREDENTIALING LICENSE & SUPPORT	MIS INFRASTRUCTURE
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	32,068.08	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK ****	32,000.00	2023 AUDIT FEES	FINANCE
T1097	NCQA	31,760.00	HEDIS, VOL 2 PLUS QUALITY COMPASS AND POPULATION HEALTH PROGRAM ACCREDITATION	HEALTH SERVICES - QI
T2726	DST PHARMACY SOLUTIONS, INC	31,500.00	PHARMACY CLAIMS	PHARMACY
T5696	ASA GLOBAL HEALTHCARE SERVICES PC	31,500.00	PROFESSIONAL SERVICES	HEALTH SERVICES-UM
T4503	VISION SERVICE PLAN	31,219.33	EMPLOYEE HEALTH BENEFITS	VARIOUS
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	30,685.90	BOARDROOM FURNITURE	CORPORATE SERVICES
T5562	JDM SOLUTIONS INC. ****	29,760.00	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5778	CONTOUR DATA SOLUTIONS, LLC ****	29,400.00	ANNUAL DATA SOLUTIONS	CAPITAL PROJECT
T5936	AXIOS HQ INC ****	28,800.00	AI COMMUNICATION SOFTWARE LICENSING	CAPITAL PROJECT
T5791	WEINTRAUB TOBIN	28,785.50	LEGAL SERVICES	ADMINISTRATION
T4731	GO TO TECHNOLOGIES, INC ****	28,560.00	INTERNET SERVICES	MIS INFRASTRUCTURE
T5741	HEALTHWISE, INCORPORATED	28,402.23	MEMBER SELF MANAGEMENT TOOLS	HEALTH SERVICES - WELLNESS & PREVENTION
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC ****	24,790.00	ADVERTISEMENT - MEDIA	MARKETING
T1650	UNIVISION TELEVISION GROUP	24,733.00	TELEVISION ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2961	SOLUTION BENCH, LLC	23,220.00	M-FILES SOFTWARE ANNUAL RENEWAL	MIS INFRASTRUCTURE
T1183	MILLIMAN USA	22,082.25	CY2022/2023 TNE & IBNP CONSULTING - ACTUARIAL	ADMINISTRATION
T2446	AT&T MOBILITY ****	21,530.53	CELLULAR PHONE/INTERNET USAGE	MIS INFRASTRUCTURE
T5615	HAPPY WHOLE YOU, INC	21,355.11	2024 CUSTOM PROGRAMS	HUMAN RESOURCES
T5319	CITIUSTECH INC	21,249.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T5701	THE GRANGER NETWORK LLC	21,146.71	SUPERVISOR BOOTCAMP	HUMAN RESOURCES
T5779	COMMUNITY ACTION PARTNERSHIP OF KERN FOUNDATION	20,000.00	SPONSORSHIP	SALES/MARKETING/PUBLIC RELATIONS
		18,898,868.54		
	TOTAL VENDORS OVER \$20,000	18,898,868.54		
	TOTAL VENDORS UNDER \$20,000	1,166,538.60		
	TOTAL VENDOR EXPENSES- MARCH	\$ 20,065,407.14		

Note:

****New vendors over \$20,000 for the month of March

KERN·HEALTH SYSTEMS

April AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	810,625.32	3,258,796.41	APR. 2024 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	480,166.57	2,184,699.99	FEB. & MAR. 2024 PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	189,834.02	412,094.79	FEB. & MAR. 2024 TEMPORARY HELP - (1) UM: (14) MS: (4) AD	VARIOUS
T5340	GARTNER INC ****	184,800.00	374,565.00	TRAINING - HR STRATEGIES AND RESPONSES TO EMERGING HR ISSUES	HUMAN RESOURCES
T2967	DEPARTMENT OF HEALTH CARE SERVICES ****	169,000.00	169,000.00	2021 MEDICAL MCAS PERFORMANCE MEASUREMENT MONETARY SANCTION	ADMINISTRATION
T5564	CLARISHEALTH, INC	143,234.13	316,668.53	MAR. 2024 DRG AUDIT RECOVERIES	ADMINISTRATION
T4737	TEKSYSTEMS, INC.	135,650.25	828,620.95	FEB. & MAR. 2024 PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5337	CAZADOR CONSULTING GROUP INC	126,642.20	381,765.02	FEB. & MAR. 2024 TEMPORARY HELP - (16) MS: (1) PNM: (1) HR	VARIOUS
T3449	CDW GOVERNMENT ****	120,632.64	214,069.90	NUTANIX AOS RENEWAL (6.28.2024 - 1.23.2026) & 25 ABOBE LICENSES	MIS INFRASTRUCTURE
T3011	OFFICE ALLY, INC ****	109,445.27	161,763.60	FEB. & MAR. 2024 EDI CLAIMS	CLAIMS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	97,031.65	1,906,505.62	FEB. & MAR. 2024 PROFESSIONAL SERVICES & EDI CLAIM PROCESSING	VARIOUS
T5292	ALL'S WELL HEALTH CARE SERVICES	96,740.45	273,697.43	JAN. & FEB. 2024 TEMPORARY HELP - QI: (6), UM: (3), PHM: (1),	VARIOUS
T5022	SVAM INTERNATIONAL INC	96,264.00	192,921.00	FEB. & MAR. 2024 PROFESSIONAL SERVICES	VARIOUS
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC ****	84,886.71	448,658.33	JAN. & MAR. 2024 NEW MEMBER WELCOME CALLS	MEMBER SERVICES
T1180	LANGUAGE LINE SERVICES INC	81,569.08	390,527.22	MAR. 2024 INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION

KERN·HEALTH SYSTEMS

April AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5967	SAI360 INC ****	74,880.00	74,880.00	REGULATORY COMPLIANCE & BEST PRACTICES POLICY MANAGEMENT MODULES	CAPITAL PROJECT
T3088	GLEN BROWN CONSULTING	58,387.50	208,162.50	MAR. 2024 CONSULTING	CAPITAL PROJECT
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	57,162.19	226,626.76	APR. 2024 VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T5344	SIGNATURE STAFF RESOURCES LLC	49,000.00	198,492.00	MAR. 2024 PROFESSIONAL SERVICES	CAPITAL PROJECT
T5420	PAYPRO ACH	48,635.73	162,172.68	APR. 2024 EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5890	DELTA DENTAL OF CALIFORNIA	44,376.93	176,123.82	APR. 2024 EMPLOYEE DENTAL HEALTH BENEFITS PREMIUM	VARIOUS
T2413	TREK IMAGING INC ****	42,665.06	153,168.61	NEW HIRE SHIRTS, JOB FAIR PROMO ITEMS & KHS STORE INVENTORY	HUMAN RESOURCES
T2458	HEALTHCARE FINANCIAL, INC.	40,141.58	89,241.34	FEB. & MAR. 2024 CONSULTING	ADMINISTRATION
T5886	US POSTAL SERVICE ****	40,000.00	80,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T4657	DAPONDE SIMPSON ROWE PC	39,817.00	108,326.50	JAN. 2024 LEGAL SERVICES	VARIOUS
T2167	PG&E	38,644.13	147,787.29	APR. 2024 UTILITIES	CORPORATE SERVICES
T5877	TGN CONSULTING LLC	37,158.48	132,440.00	FRONT LINES ACTIVATION & MGR BOOTCAMP & MAR. 2024 TRAVEL EXPENSES	HUMAN RESOURCES
T5509	NGUYEN CAO LUU-TRONG	36,900.00	99,000.00	MAR. 2024 PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5757	BITFOCUS, INC	32,750.00	36,369.82	HEALTH CHECK OF CLARITY HMIS SYSTEM	HOMELESS MANAGEMENT INFORMATION SERVICES
T4452	WELLS FARGO ACH	32,732.70	102,183.74	MAR. 2024 MISC CREDIT CARD PURCHASES	VARIOUS

KERN·HEALTH SYSTEMS

April AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5435	TEGRIA SERVICES GROUP - US, INC	30,800.00	116,637.50	MAR. 2024 CONSULTING SERVICES	BUSINESS INTELLIGENCE
T4259	SKARPHOL ASSOCIATES ****	30,333.12	30,333.12	REMODELING & NEW OFFICES	CAPITAL PROJECT
T5520	BG HEALTHCARE CONSULTING, INC	30,150.00	136,350.00	MAR. 2024 CONSULTING SERVICES	POPULATION HEALTH MANAGEMENT
T5930	DAYFORCE US, INC	28,006.05	61,861.58	FEB - APR. 2024 SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T5751	EXCELL HCA, LLC	28,000.00	134,575.00	MAR. 2024 PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T4501	ALLIED UNIVERSAL SECURITY SERVICES ****	25,545.58	82,267.05	MAR. & APR. 2024 ONSITE SECURITY	CORPORATE SERVICES
T5486	ALLIED GENERAL CONTRACTORS, INC ****	24,800.00	24,800.00	LABOR -INSTALLATION OF 4 DOORS WITH SIDELIGHTS	CORPORATE SERVICES
T4484	JACOBSON SOLUTIONS ****	24,345.37	79,065.25	MAR. & APR. 2024 TEMPORARY HELP - CLAIMS (5)	CLAIMS
T5583	THE MIHALIK GROUP, LLC ****	23,407.50	68,535.00	JAN. 2024 CONSULTING SERVICES	HEALTH SERVICES - QI
T4563	SPH ANALYTICS ****	22,705.00	62,801.50	2024 PROVIDER SATISFACTION SURVEY & HEDIS CAHPS SURVEY	PROVIDER NETWORK MANAGEMENT/MEMBER SERVICES
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK	22,500.00	54,500.00	2023 AUDIT FEES	FINANCE
T4985	CYBERCODERS, INC ****	20,000.00	83,000.00	MAR. 2024 PROFESSIONAL SERVICES	CAPITAL PROJECT
T5535	PANAMA-BUENA VISTA UNION SCHOOL DISTRICT ****	20,000.00	20,000.00	SCHOOL WELLNESS GRANTS	HEALTH SERVICES - WELLNESS & PREVENTION
		3,930,366.21			
	TOTAL VENDORS OVER \$20,000	3,930,366.21			
	TOTAL VENDORS UNDER \$20,000	847,130.54			
	TOTAL VENDOR EXPENSES- APRIL	\$ 4,777,496.75			

Note:
****New vendors over \$20,000 for the month of April

KERN HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	3,258,796.41	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	2,184,699.99	PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	1,906,505.62	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T1408	DELL MARKETING L.P.	1,113,807.22	COMPUTER EQUIPMENT & SOFTWARE MAINTENANCE	MIS INFRASTRUCTURE
T4737	TEKSYSTEMS, INC.	828,620.95	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T3130	OPTUMINSIGHT, INC	746,059.00	ANNUAL LICENSED SOFTWARE	MIS INFRASTRUCTURE
T4699	ZEOMEGA, INC	735,178.22	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5111	ENTISYS 360, E360	712,199.87	NUTANIX ACROPOLIS SOFTWARE LICENSE	MIS INFRASTRUCTURE
T3022	MICROSOFT CORPORATION	612,498.75	CONSULTING SERVICES	ENTERPRISE CONFIGURATION
T5684	REBELLIS GROUP LLC	486,947.50	MAPD BUSINESS CONSULTING	MEDICARE
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC	448,658.33	2024 SALESFORCE LICENSE FEES-CUSTOMER CARE CONTACT CENTER	MEMBER SERVICES
T4733	UNITED STAFFING ASSOCIATES	412,094.79	TEMPORARY HELP	VARIOUS
T1180	LANGUAGE LINE SERVICES INC	390,527.22	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T5337	CAZADOR CONSULTING GROUP INC	381,765.02	TEMPORARY HELP	VARIOUS
T5340	GARTNER INC	374,565.00	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	HUMAN RESOURCES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5564	CLARISHEALTH, INC	316,668.53	DRG AUDIT RECOVERIES	ADMINISTRATION
T5292	ALL'S WELL HEALTH CARE SERVICES	273,697.43	TEMPORARY HELP	VARIOUS
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	226,626.76	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T3449	CDW GOVERNMENT	214,069.90	FORTINET RENEWAL & ADOBE LICENSES	MIS INFRASTRUCTURE
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS INC	210,000.00	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES -QI
T3088	GLEN BROWN CONSULTING	208,162.50	CONSULTING	CAPITAL PROJECT
T2469	DST HEALTH SOLUTIONS, LLC	200,350.00	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE
T5344	SIGNATURE STAFF RESOURCES LLC	198,492.00	2023 & 2024 PROFESSIONAL SERVICES	PROJECT MGMNT/CAPITAL PROJECT
T5022	SVAM INTERNATIONAL INC	192,921.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T4024	QUADIENT INC	190,511.84	MAIL INSERTER, METER RENTAL & SOFTWARE SUPPORT	CAPITAL PROJECT/CORPORATE SERVICES
T4460	PAYSPAN, INC	189,313.35	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5890	DELTA DENTAL OF CALIFORNIA	176,123.82	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T5877	TGN CONSULTING LLC	169,598.48	FRONT LINES ACTIVATION & EXECUTIVE COACHING	HUMAN RESOURCES
T2967	DEPARTMENT OF HEALTH CARE SERVICES ****	169,000.00	2021 MEDICAL MCAS PERFORMANCE MEASUREMENT MONETARY SANCTION	ADMINISTRATION

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4237	FLUIDEDGE CONSULTING, INC	168,290.00	CONSULTING SERVICES	VARIOUS
T5420	PAYPRO ACH	162,172.68	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T3011	OFFICE ALLY, INC	161,763.60	EDI CLAIM PROCESSING	CLAIMS
T2413	TREK IMAGING INC	153,168.61	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T2167	PG&E	147,787.29	UTILITIES	CORPORATE SERVICES
T5931	SPROUT SOCIAL, INC	145,264.00	12 MONTHS OF SOCIAL MEDIA VIGILANCE & MANAGEMENT	CAPITAL PROJECT
T5520	BG HEALTHCARE CONSULTING, INC	136,350.00	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T5751	EXCELL HCA, LLC	134,575.00	PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T1128	HALL LETTER SHOP	132,965.72	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
T4452	WELLS FARGO	134,916.44	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	122,062.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T2584	UNITED STATES POSTAL SVC - HASLER	120,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5435	TEGRIA SERVICES GROUP - US, INC	116,637.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5571	GHA TECHNOLOGIES INC	109,600.73	FORTINET SECURITY	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4657	DAPONDE SIMPSON ROWE PC	108,326.50	LEGAL FEES	VARIOUS
T5742	MICHAEL NGUYEN	100,000.00	PROFESSIONAL SERVICES	QUALITY & HEALTH EQUITY
T5509	NGUYEN CAO LUU-TRONG	99,000.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	92,500.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T2458	HEALTHCARE FINANCIAL, INC	89,241.34	CONSULTING	ADMINISTRATION
T1272	COFFEY COMMUNICATIONS INC	84,539.30	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH SERVICES - WELLNESS & PREVENTION/MEDIA & ADVERTISING
T4165	SHI INTERNATIONAL CO.	83,981.01	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE/CAPITAL PROJECT
T4514	A.J. KLEIN, INC T. DENATALE, B. GOLDNER	83,918.60	LEGAL FEES	ADMINISTRATION
T4985	CYBERCODERS, INC	83,000.00	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T4501	ALLIED UNIVERSAL SECURITY SERVICES	82,267.05	ONSITE SECURITY	CORPORATE SERVICES
T5291	PINNACLE RECRUITMENT SERVICES LLC	80,508.84	TEMPORARY HELP	VARIOUS
T5886	US POSTAL SERVICE	80,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T4484	JACOBSON SOLUTIONS	79,065.25	TEMPORARY HELP	HEALTH SERVICES - UM
T2941	KERN PRINT SERVICES INC	76,265.08	OTHER PRINTING COSTS, ENVELOPES, LETTERHEAD	VARIOUS
T5967	SAI360 INC ****	74,880.00	REGULATORY COMPLIANCE & BEST PRACTICES POLICY MANAGEMENT MODULES	CAPITAL PROJECT

KERN HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5155	A-C ELECTRIC COMPANY	74,853.43	CARPOOL SOLAR PROJECT	CAPITAL PROJECT
T2918	STINSON'S	74,558.56	OFFICE SUPPLIES	VARIOUS
T5121	TPX COMMUNICATIONS	72,393.07	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T5757	BITFOCUS, INC	69,119.82	ENTERPRISE SOFTWARE LICENSING & DATA MODELING	CAPITAL PROJECT
T5583	THE MIHALIK GROUP, LLC	68,535.00	NCQA TRAINING	HEALTH SERVICES - QI
T5882	RELIABLE JANITORIAL SERVICES AND CARPET CLEANING INC	68,483.28	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T5329	RELAY NETWORK, LLC	66,666.64	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T4963	LINKEDIN CORPORATION	65,388.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T4563	SPH ANALYTICS	62,801.50	HEDIS CAHPS, ECM & PROVIDER SATISFACTION SURVEY	VARIOUS
T2969	AMERICAN BUSINESS MACHINES INC	62,156.39	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T5930	DAYFORCE US, INC	61,861.58	SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T1022	UNUM LIFE INSURANCE CO.	60,233.93	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5467	MOSS ADAMS LLP	57,142.00	CLAIMS AUDIT TOOL ENHANCEMENT	CLAIMS
T4792	KP LLC	57,049.18	PROVIDER DIRECTORIES	PROVIDER NETWORK MANAGEMENT
T5863	MANNA HAGOS	56,437.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4708	WAKELY CONSULTING GROUP, LLC FRMLY HEALTH MANAGEMENT ASSOCIATES, INC.	55,972.50	PROFESSIONAL SERVICES	ADMINISTRATION
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK	54,500.00	2023 AUDIT FEES	FINANCE
T1861	CERIDIAN HCM, INC.	53,039.29	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T1404	CALIFORNIA ASSOCIATION OF HEALTH PLANS	52,421.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T5850	SERRANO ADVISORS LLC	51,750.00	PROFESSIONAL SERVICES	ENHANCED CARE MANAGEMENT
T1005	COLONIAL LIFE & ACCIDENT	48,658.16	LIFE INSURANCE PREMIUM	VARIOUS
T4216	NEXSTAR BROADCASTING INC	47,300.00	ADVERTISEMENT - MEDIA	MARKETING
T5298	TOTALMED, INC	46,188.97	TEMPORARY HELP	VARIOUS
T5421	PREMIER ACCESS INSURANCE COMPANY	46,074.50	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T5846	MOKSHA PSYCHOTHERAPY & COMMUNITY HEALTH CONSULTING INC	43,812.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	42,496.78	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T4353	TWE SOLUTIONS, INC	42,473.50	JUNIPER QFX SWITCHES & LICENSES	MIS INFRASTRUCTURE
T2726	DST PHARMACY SOLUTIONS, INC	42,000.00	PHARMACY CLAIMS	PHARMACY
T4503	VISION SERVICE PLAN	41,819.35	EMPLOYEE HEALTH BENEFITS	VARIOUS

KERN HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4331	COTIVITI, INC	40,396.75	PROFESSIONAL SERVICES	HEALTH SERVICES - QI
T5562	JDM SOLUTIONS INC.	39,680.00	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	39,441.33	BOARDROOM FURNITURE	CORPORATE SERVICES
T1183	MILLIMAN USA	38,245.75	CY2022/2023 TNE & IBNP CONSULTING - ACTUARIAL	ADMINISTRATION
T2933	SIERRA PRINTERS, INC	37,461.11	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T2562	CACTUS SOFTWARE LLC	33,506.15	2024 CREDENTIALING LICENSE & SUPPORT	MIS INFRASTRUCTURE
T5696	ASA GLOBAL HEALTHCARE SERVICES PC	33,500.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	32,068.08	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T1097	NCQA	31,760.00	HEDIS, VOL 2 PLUS QUALITY COMPASS AND POPULATION HEALTH PROGRAM ACCREDITATION	HEALTH SERVICES - QI
T5791	WEINTRAUB TOBIN	30,843.50	LEGAL SERVICES	ADMINISTRATION
T4259	SKARPHOL ASSOCIATES ****	30,333.12	BUILDING IMPROVEMENT -REMODELING & NEW OFFICES	CAPITAL PROJECT
T5778	CONTOUR DATA SOLUTIONS, LLC	29,400.00	ANNUAL DATA SOLUTIONS	CAPITAL PROJECT
T5843	SEVEN OAKS COUNTRY CLUB ****	29,227.50	PROVIDER DINNER EVENT & Q2 FORUM	PROVIDER NETWORK MANAGEMENT
T2446	AT&T MOBILITY	29,224.16	CELLULAR PHONE/INTERNET USAGE	MIS INFRASTRUCTURE
T1655	KERN,KKXX,KISV,KGEO,KGFM,KEBT,KZOZ,KKJG,KVEC,KSTT,KRQK,KPAT,	29,115.00	RADIO ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5936	AXIOS HQ INC	28,800.00	AI COMMUNICATION SOFTWARE LICENSING	CAPITAL PROJECT
T4731	GO TO TECHNOLOGIES, INC	28,560.00	INTERNET SERVICES	MIS INFRASTRUCTURE
T5741	HEALTHWISE, INCORPORATED	28,402.23	MEMBER SELF MANAGEMENT TOOLS	HEALTH SERVICES - WELLNESS & PREVENTION
T1650	UNIVISION TELEVISION GROUP	25,591.50	ADVERTISEMENT - MEDIA	SALES/MARKETING/PUBLIC RELATIONS
T5486	ALLIED GENERAL CONTRACTORS, INC ****	24,800.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC	24,790.00	ADVERTISEMENT - MEDIA	MARKETING
T5550	CHARTER COMMUNICATIONS OPERATING, LLC ****	24,401.84	INTERNET SERVICES	MIS INFRASTRUCTURE
T4785	COMMGAP ****	23,851.25	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T2961	SOLUTION BENCH, LLC	23,220.00	M-FILES SOFTWARE ANNUAL RENEWAL	MIS INFRASTRUCTURE
T3986	JACQUELYN S. JANS ****	22,920.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
T5941	CORDELL KEY ****	21,726.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4607	AGILITY RECOVERY SOLUTIONS INC. ****	21,510.00	PROFESSIONAL SERVICES	CORPORATE SERVICES
T5615	HAPPY WHOLE YOU, INC	21,355.11	2024 CUSTOM PROGRAMS	HUMAN RESOURCES
T2955	DELTA ELECTRIC INC. ****	21,290.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T5319	CITIUSTECH INC	21,249.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5701	THE GRANGER NETWORK LLC	21,146.71	SUPERVISOR BOOTCAMP	HUMAN RESOURES
T4182	THE LAMAR COMPANIES ****	20,165.80	OUTDOOR ADVERTISEMENT - BILLBOARDS	ADVERTISING
T5779	COMMUNITY ACTION PARTNERSHIP OF KERN FOUNDATION	20,000.00	SPONSORSHIP	SALES/MARKETING/PUBLIC RELATIONS
T2441	LAURA J. BREZINSKI ****	20,000.00	MARKETING MATERIALS	MARKETING
T5535	PANAMA-BUENA VISTA UNION SCHOOL DISTRICT ****	20,000.00	SCHOOL WELLNESS GRANT	COMMUNITY GRANTS
		<u>23,385,675.36</u>		
	TOTAL VENDORS OVER \$20,000	23,385,675.36		
	TOTAL VENDORS UNDER \$20,000	1,457,734.62		
	TOTAL VENDOR EXPENSES- APRIL	<u>\$ 24,843,409.98</u>		

Note:
****New vendors over \$20,000 for the month of April

Vendor Name	Contract Amount	Budgeted	Department	Department Head	Services that this vendor will provide to KHS	Effective Date	Termination Date
January 2024							
Press Ganey/SPH Analytics	\$81,696.00	Yes	ECM	Loni Hill-Pirtle	ECM Member Satisfaction Survey	1/1/2024	12/31/2026
Michael Nguyen	\$197,500.00	Yes	HE	Traco Matthews	Health Equity Strategic Guidance and Cultural Insights Services	1/1/2024	12/31/2024
Harte Hanks	\$198,064.00	Yes	MS	Nate Scott	Up to (3,200) New Member Welcome calls	1/1/2024	12/31/2024
Entysis360	\$51,837.28	Yes	IT	Richard Pruitt	(52) licenses for VMware maintenance & technical support	1/1/2024	12/31/2024
GHA Technologies	\$71,550.61	Yes	IT	Richard Pruitt	Fotinet-Fortigate Maintenance & Support for Security Appliances	1/1/2024	12/31/2024
Gartner	\$189,765.00	Yes	IT	Richard Pruitt	Executive Program Leadership licenses (3)	1/1/2024	12/31/2024
Moss Adams	\$143,334.50	Yes	CLM	Robin Dow-Morales	Claims Audit Tool	1/1/2024	12/31/2026
The Granger Network	\$198,800.00	Yes	HR	Alan Avery	Front Lines Activation and Manager Bootcamp	1/1/2024	6/30/2024
BG Healthcare	\$199,000.00	Yes	QI	Dr. Martha Tasinga	Consulting services for the QI dept	1/1/2024	12/31/2024
BG Healthcare	\$199,000.00	Yes	PHM	Michelle Curiouso	Consulting services for the PHM dept	1/1/2024	12/31/2024
HD Dynamics	\$50,000.00	Yes	PNM	Amisha Pannu	Consulting services for CRM process	1/2/2024	12/31/2024
Poppyrock	\$120,000.00	Yes	MRKT	Louie Iturriria	KHS & KFHC Graphic Design	1/2/2024	12/31/2025
CEI	\$199,920.00	Yes	COSA	Josh Hosch	Business Analyst for UM team	1/2/2024	12/31/2024
Reliable Janitorial	\$199,008.00	Yes	CS	Andrea Hylton	Janitorial services	1/11/2024	1/10/2025
CAQH	\$50,000.00	Yes	PNM	Amisha Pannu	Access to real-time Provider applications (ProView)	1/25/2024	1/24/2025
CDW-G	\$67,761.50	Yes	IT	Richard Pruitt	All Adobe licenses annual renewal (257)	1/26/2024	1/25/2025
TEKSystems	\$78,000.00	Yes	HR	Devin Brown	HRIS Analyst for HR DEPT	1/30/2024	7/30/2024
February 2024							
Clinica Sierra Vista	\$145,000.00	Yes	HE	Isabel Silva	MOU	2/1/2024	1/31/2025
BG Healthcare	\$81,000.00	Yes	UM	Dr. Tasinga	Consulting services for the UM dept	2/6/2024	5/5/2024
Diligent Corporation	\$50,000.00	Yes	CPL	Deborah Murr	Compliance Training Material	2/7/2024	2/6/2027
SPH Analytics	\$63,809.00	Yes	BH	Melinda Santiago	ECHO 3.0 (Behavioral Health) Satisfaction Survey	2/7/2024	2/6/2027
Coffey Communications	\$170,000.00	Yes	HE	Isabel Silva	Printing of Member Newsletters	2/15/2024	2/14/2025
CDW-G	\$111,495.80	Yes	IT	Richard Pruitt	Nutanix renewal co-termed	2/17/2024	1/23/2026
Sprout Social	\$145,264.00	Yes	MRKT	Louie Iturriria	Social Media Vigilance software	2/23/2024	2/25/2025
Axios HQ	\$59,040.00	Yes	MRKT	Louie Iturriria	Internal AI Communication Software for Marketing team	2/23/2024	2/22/2026
LanguageLine	\$90,000.00	Yes	HE	Isabel Silva	Interpreting services	2/28/2024	2/27/2025
March 2024							
Gartner	\$184,800.00	Yes	HR	Devin Brown	Gartner Advisory licenses for HR team	3/1/2024	2/28/2025
Serrano Advisors	\$119,000.00	Yes	ECM	Dr. Tasinga	Staff Augmentation Services	3/1/2024	8/31/2024
TEKSystems	\$198,432.00	Yes	COSA	Josh Hosch	One (1) Solution Architect & Analyst Resouece	3/4/2024	12/31/2024
HMA	\$199,000.00	Yes	Acct	Veronica Barker	Actuarial services (RTD, Rate Analyst, & SDR's)	3/6/2024	3/5/2025
TEKSystems	\$193,752.00	Yes	UM	Dr. Tasinga	Reports & Dashboard Analyst for UM dept.	3/18/2024	12/31/2024
Dell	\$65,909.11	Yes	IT	Richard Pruitt	Dell 5540 laptops (30) & monitors (32)	3/25/2024	3/23/2028
SAI360	\$159,070.00	Yes	CPL	Deb Murr	Policy Management Platform	3/28/2024	3/27/2026
April 2024							
Coffey Communications	\$92,944.00	Yes	MRKT	Louie Iturriria	Digital renewal agreement for KHS website	4/1/2024	3/31/2026
Imagenet	\$197,000.00	Yes	CLM	Robin Dow-Morales	OCR services	4/4/2024	4/3/2027
The SSI Group	\$70,000.00	Yes	CLM	Robin Dow-Morales	EDI Claims & Electronic Remittance	4/4/2024	4/5/2026
Dell	\$78,927.60	Yes	IT	Richard Pruitt	Microsoft Defender for Servers Standard P2 Node	4/16/2024	12/31/2024
Dell	\$61,480.00	Yes	IT	Richard Pruitt	Dell monitors (50) & Laptops (25)	4/24/2024	4/24/2028
Entysis360	\$162,227.40	Yes	IT	Richard Pruitt	Rubrik renewal of premium support for enterprise edition software and hardware for a co-term	4/29/2024	4/28/2025

2024 PROJECT CONSULTING PROFESSIONAL SERVICES																	
ITEM	PROJECT	CAP/EXP	BUDGET	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD TOTAL	REMAINING BALANCE
1	Member Engagement Platform	CAP	\$ 2,117,777	\$ 64,102	\$ 96,610	\$ 112,711										\$ 273,423	\$ 1,844,354
2	DSNP	CAP	\$ 4,210,408	\$ 205,676	\$ 198,682	\$ 229,653										\$ 634,011	\$ 3,576,397
3	HIE	CAP	\$ 1,250,870	\$ 72,720	\$ 83,112	\$ 90,706										\$ 246,538	\$ 1,004,332
4	Artificial Intelligence	CAP	\$ 534,560	\$ -	\$ -	\$ 8,720										\$ 8,720	\$ 525,840
5	PHI Data Visibility & Security	CAP	\$ 588,016	\$ 24,075	\$ 23,625	\$ 18,675										\$ 66,375	\$ 521,641
6	CBO Electronic Medical Record System	CAP	\$ 777,550	\$ 19,092	\$ 18,182	\$ 29,264										\$ 66,538	\$ 711,011
7	Policy Management System	CAP	\$ 267,280	\$ 18,000	\$ 19,000	\$ 24,000										\$ 61,000	\$ 206,280
8	Accounting System Review	CAP	\$ 245,898	\$ 19,320	\$ 18,400	\$ 18,400										\$ 56,120	\$ 189,778
9	IT Staff Augmentation	EXP	\$ 1,388,680	\$ 146,407	\$ 511,503	\$ 145,010										\$ 802,920	\$ 585,760
10	PM Staff Augmentation	EXP	\$ 3,739,782	\$ 242,945	\$ 228,984	\$ 246,846										\$ 718,775	\$ 3,021,007
11	DSNP Staff Augmentation	EXP	\$ 4,220,747	\$ 233,742	\$ 250,905	\$ 228,238										\$ 712,886	\$ 3,507,861
12	NCQA Tracking Only	EXP	\$ 350,000	\$ 23,408	\$ 16,703	\$ 11,520										\$ 51,630	\$ 298,370
13	DSNP Tracking Only	EXP	\$ 4,200,000	\$ 956	\$ 16,413	\$ 49,340										\$ 66,709	\$ 4,133,291
TOTALS			\$ 23,891,568	\$ 1,070,442	\$ 1,482,118	\$ 1,213,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,765,645	\$ 20,125,923

