



KERN HEALTH SYSTEMS

FINANCE COMMITTEE MEETING

Friday, February 14, 2025

at

8:30 a.m.

**Kern Health Systems
2900 Buck Owens Blvd.
1st Floor – Board Room
Bakersfield, CA 93308**

For more information, call (661) 664-5000

AGENDA

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, February 14, 2025

8:30 A.M.

All agenda item supporting documentation is available for public review at Kern Health Systems in the Administration Department, 2900 Buck Owens Boulevard, Bakersfield, CA 93308 during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday, following the posting of the agenda. Any supporting documentation that relates to an agenda item for an open session of any regular meeting that is distributed after the agenda is posted and prior to the meeting will also be available for review at the same location.

**PLEASE REMEMBER TO TURN OFF ALL CELL PHONES AND ELECTRONIC DEVICES
DURING MEETING.**

COMMITTEE TO RECONVENE

Members: Elliott, Bowers, McGlew, Turnipseed, Watson

ROLL CALL:

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" ARE CONSIDERED TO BE ROUTINE AND NON-CONTROVERSIAL BY KERN HEALTH SYSTEMS STAFF. THE "CA" REPRESENTS THE CONSENT AGENDA. CONSENT ITEMS WILL BE CONSIDERED FIRST AND MAY BE APPROVED BY ONE MOTION IF NO MEMBER OF THE COMMITTEE OR AUDIENCE WISHES TO COMMENT OR ASK QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED BY ANYONE, THE ITEM WILL BE REMOVED FROM THE CONSENT AGENDA AND WILL BE CONSIDERED IN LISTED SEQUENCE WITH AN OPPORTUNITY FOR ANY MEMBER OF THE PUBLIC TO ADDRESS THE COMMITTEE CONCERNING THE ITEM BEFORE ACTION IS TAKEN.

STAFF RECOMMENDATION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))

FINANCIAL MATTERS

- CA-3) Minutes for Kern Health Systems Finance Committee meeting on December 13, 2024 - APPROVE
- 4) Report on Kern Health Systems Investment Portfolio for the Fourth Quarter Ending December 31, 2024 (Fiscal Impact: None) – RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 5) Report on 2024 Annual Review of the Kern Health Systems Investment Policy (Fiscal Impact: None) – RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 6) Report on 2024 Annual Travel Report (Fiscal Impact: None) – RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 7) Report on 2024 Annual Report of Disposed Assets (Fiscal Impact: None) – RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 8) Special Requests for Funding by Local Community Partners and Providers (Fiscal Impact: \$15,880,981; Not Budgeted; Discretionary) PROVIDE RECOMMENDATIONS TO THE KHS BOARD OF DIRECTORS FOR FURTHER CONSIDERATION
- 9) Proposed New Agreement with mPulse, for the Member and Provider Portal from March 1, 2025 through December 31, 2030 with a Not-to-Exceed amount of \$5,966,116 over the term of the contract (Fiscal Impact: \$5,966,116; Budgeted) – APPROVE; REFER TO KHS BOARD OF DIRECTORS

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- 10) Proposed Contract Extension and Retroactive Approval with Language Line, for Language Interpretation services, from February 28, 2025 through February 27, 2028 and increasing the Not-to-Exceed by \$11,678,000 over the term of the contract (Fiscal Impact: \$11,678,000; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 11) Proposed Contract Extension with LifeSigns, for American Sign Language Interpreting Services, from February 23, 2025 through February 22, 2027 and increasing the Not-to-Exceed amount by \$120,000 from \$160,000 to \$280,000 (Fiscal Impact: \$120,000; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 12) Proposed Contract Extension with Coffey Communications, for the Member Newsletters, from February 15, 2025 through February 14, 2026 and increasing the Not-to-Exceed amount by \$200,000 from \$170,000 to \$370,000 (Fiscal Impact: \$200,000; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 13) Proposed Contract Extension with Ceridian, for the Payroll and HRIS services, from March 18, 2025 through March 17, 2027 and increasing the Not-to-Exceed amount by \$772,224 from \$648,000 to \$1,420,224 (Fiscal Impact: \$772,224; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 14) Proposed Contract Extension with Change Healthcare, for Electronic Claims Processing, from February 20, 2025 through February 19, 2030 and increasing the Not-to-Exceed amount by \$1,275,000 from \$930,000 to \$2,205,000 (Fiscal Impact: \$1,275,000; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 15) Proposed Contract Extension with Health Management Associates, for Actuarial services, from March 1, 2025 through February 28, 2026 and increasing the Not-to-Exceed amount by \$199,000 from \$199,000 to \$398,000 (Fiscal Impact: \$199,000; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 16) Proposed Contract Extension with Milliman, for Actuarial services including D-SNP, from March 1, 2025 through December 31, 2026 and increasing the Not-to-Exceed amount by \$750,000 from \$762,000 to \$1,512,000 (Fiscal Impact: \$750,000; Budgeted) –
APPROVE; REFER TO KHS BOARD OF DIRECTORS
- 17) Report on Kern Health Systems financial statements for November 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS
- 18) Report on Accounts Payable Vendor Report, Administrative Contracts between \$50,000 and \$200,000 for November 2024 and IT Technology Consulting Resources for the period ended November 30, 2024 (Fiscal Impact: None) –
RECEIVE AND FILE; REFER TO KHS BOARD OF DIRECTORS

ADJOURN TO FRIDAY, APRIL 11, 2025 AT 8:30 A.M.

**AMERICANS WITH DISABILITIES ACT
(Government Code Section 54953.2)**

The meeting facilities at Kern Health Systems are accessible to persons with disabilities. Disabled individuals who need special assistance to attend or participate in a meeting of the Board of Directors may request assistance at the Kern Health Systems office, 2900 Buck Owens Boulevard, Bakersfield, California 93308 or by calling (661) 664-5010. Every effort will be made to reasonably accommodate individuals with disabilities by making meeting material available in alternative formats. Requests for assistance should be made five (5) working days in advance of a meeting whenever possible.

SUMMARY

FINANCE COMMITTEE MEETING

KERN HEALTH SYSTEMS
2900 Buck Owens Boulevard
Bakersfield, California 93308

Friday, December 13, 2024

8:30 A.M.

COMMITTEE RECONVENED

Members: Elliott, Bowers, McGlew, Turnipseed, Watson
ROLL CALL: 4 Present; 1 Absent – Bowers

NOTE: The vote is displayed in bold below each item. For example, McGlew-Bowers denotes Director McGlew made the motion and Director Bowers seconded the motion.

CONSENT AGENDA/OPPORTUNITY FOR PUBLIC COMMENT: ALL ITEMS LISTED WITH A "CA" WERE CONSIDERED TO BE ROUTINE AND APPROVED BY ONE MOTION.

COMMITTEE ACTION SHOWN IN CAPS

PUBLIC PRESENTATIONS

- 1) This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Also, the Committee may take action to direct the staff to place a matter of business on a future agenda. **SPEAKERS ARE LIMITED TO TWO MINUTES. PLEASE STATE AND SPELL YOUR NAME BEFORE MAKING YOUR PRESENTATION. THANK YOU!**
NO ONE HEARD

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

- 2) On their own initiative, Committee members may make an announcement or a report on their own activities. They may ask a question for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda (Government Code Section 54954.2(a)(2))
NO ONE HEARD

FINANCIAL MATTERS

- CA-3) Minutes for Kern Health Systems Finance Committee meeting on October 4, 2024 - APPROVED
Turnipseed-Watson: 4 Ayes; 1 Absent – Bowers
- 4) Presentation by Moss Adams on 2024 Audit Planning (Fiscal Impact: None) – DAMU STELIAN AND ASHLEY MERDA, MOSS ADAMS, HEARD; RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Watson-McGlew: 4 Ayes; 1 Absent – Bowers
- 5) Report on Kern Health Systems investment portfolio for the third quarter ending September 30, 2024 (Fiscal Impact: None) – IRA COHEN, UBS FINANCIAL, HEARD; RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
Turnipseed-Watson: 4 Ayes; 1 Absent – Bowers
- 6) Proposed reinsurance policy with Odyssey RE to mitigate costs incurred by Kern Health Systems for members with high dollar inpatient admissions from January 1, 2025 through December 31, 2025 (Fiscal Impact: \$3,300,000 estimated; Budgeted) – DAVE KALB AND LUCIENNE ALLEN, ODYSSEY RE, HEARD; APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Turnipseed: 4 Ayes; 1 Absent – Bowers
- 7) Proposed Kern Health Systems 2025 Operating and Capital Budgets (Fiscal Impact: None) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Watson-McGlew: 4 Ayes; 1 Absent – Bowers
- 8) Proposed Budget Request for 2025 Project Consulting Professional Services, from January 1, 2025 through December 31, 2025 (Fiscal Impact: \$20,271,816 Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Watson: 4 Ayes; 1 Absent – Bowers
- 9) Proposed New Agreement with MedImpact Healthcare Systems, Pharmacy Benefit Management for D-SNP from January 1, 2025 through December 31, 2028 with a Not-to-Exceed amount of \$3,800,000 of administrative cost over the term of the contract. (Fiscal Impact: \$3,800,000; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Watson: 4 Ayes; 1 Absent – Bowers
- 10) Proposed Contract Extension with Cotiviti for the Medical Record Retrieval (MRR) from December 5, 2024 through December 6, 2025 and increase the Not-To-Exceed amount by \$200,000 from \$199,000 to \$399,000. (Fiscal Impact: \$200,000; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Watson: 4 Ayes; 1 Absent – Bowers

NOTE – DIRECTOR WATSON LEFT THE DAIS AT 9:28 AND DID NOT RETURN

Pending Approval - SummaryFinance Committee Meeting
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- 11) Proposed Contract Extension with Citius Tech, for Interoperability support, from December 15,2024 through December 14,2025. Increasing the Not-to-Exceed amount by \$102,575 from \$751,305 to \$853,880. (Fiscal Impact: \$102,575; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
Turnipseed-McGlew: 3 Ayes; 2 Absent – Watson, Bowers
- 12) Proposed Contract Extension with Gartner, for IT to research material and diagnostic tools, from January 1,2025 through December 31,2025. Increasing the Not-to-Exceed amount by \$211,600 from \$189,765 to \$401,365 over the term of the contract. (Fiscal Impact: \$211,600; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Turnipseed: 3 Ayes; 2 Absent – Watson, Bowers
- 13) Proposed Contract Extension with Gartner, for the Human Resource licenses to research material and diagnostic tools, from January 1, 2025 through December 31, 2025. Increasing the Not-to-Exceed amount by \$179,500 from \$184,800 to \$359,800 over the term of the contract. (Fiscal Impact: \$179,500; Budgeted) – APPROVED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Turnipseed: 3 Ayes; 2 Absent – Watson, Bowers
- 14) Report on Kern Health Systems financial statements for September 2024 and October 2024 (Fiscal Impact: None) – RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Turnipseed: 3 Ayes; 2 Absent – Watson, Bowers
- 15) Report on Accounts Payable Vendor Report, Administrative Contracts between \$50,000 and \$200,000 for September 2024 and October 2024 and IT Technology Consulting Resources for the period ended September 30, 2024 (Fiscal Impact: None) – RECEIVED AND FILED; REFERRED TO KHS BOARD OF DIRECTORS
McGlew-Turnipseed: 3 Ayes; 2 Absent – Watson, Bowers

ADJOURN TO FRIDAY, FEBRUARY 14, 2025 AT 8:30 A.M.



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: Quarterly Review of Kern Health Systems Investment Portfolio
DATE: February 14, 2025

Background

The Kern Health Systems (“KHS”) Investment Policy stipulates the following order of investment objectives:

- Preservation of principal
- Liquidity
- Yield

The investment portfolios are designed to attain a market-average rate of return through economic cycles given an acceptable level of risk. KHS currently maintains the following investment portfolios:

Short-Term Portfolio (Under 1 year)

Funds held in this period are typically utilized to pay providers, meet operating expenses and fund capital projects. Additionally, extra liquidity is maintained in the event the State is late with its monthly capitation payment.

Long-Term Portfolio (1-5 years)

Funds held in this time period are typically for reserves and to take advantage of obtaining higher yields.

Requested Action

Receive and File; Refer to KHS Board of Directors.

**Kern Health Systems
Investment Portfolio
December 31, 2024**

Short Term Portfolio (under 1 year)

Funds held in this time frame are typically utilized to pay providers, meet operating expenses, distribute pass-through monies, potential State premium recoupments and for amounts owed under various Risk Corridors. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.

<u>Description</u>		<u>Dollar Amount</u>	<u>% of Portfolio</u>	<u>Maximum Allowed Per Policy</u>	<u>Approximate Current Yield</u>	<u>Liquidity</u>	<u>Principal Fluctuation</u>
Wells Fargo - Cash and Sweep Accounts	(1)	\$ 11,600,000	1.87%	100%	3.00%	1 Day	None
Money Market Accounts	(A) (1)	\$ 60,000,000	9.66%	40%	4.25%	1 Day	None
Local Agency Investment Fund (LAIF)	(B) (2)	\$ 15,100,000	2.43%	50%	4.43%	2 Days	None
US T-Bills & Federal Agencies at Wells Fargo	(1)	\$ 299,800,000	48.28%	100%	4.39%	1 Day	Subject to Interest Rate Fluctuations
KHS Managed Portfolio at Wells Fargo	(C) (1)	\$ 5,000,000	0.81%		4.00%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total		\$ 391,500,000	63.04%		4.32%		

Long Term Portfolio (1 - 5 years)

Funds held in this time frame are typically for reserves and to take advantage of obtaining higher yields.

UBS Managed Portfolio	(D)	\$ 75,200,000	12.11%		4.64%	3 Days	Subject to Interest Rate and Credit Fluctuations
KHS Managed Portfolio at Wells Fargo	(C)	\$ 154,300,000	24.85%		4.99%	3 Days	Subject to Interest Rate and Credit Fluctuations
Sub-Total		\$ 229,500,000	36.96%		4.88%		
Total Portfolio		\$ 621,000,000	100.00%		4.53%		

<u>Yield Curve</u>	<u>Yield Curve</u>			
	<u>Treasuries</u>	<u>AA Corporate Bonds</u>	<u>A Corporate Bonds</u>	<u>CD's</u>
1 year	4.26%	4.45%	4.58%	4.05%
2 year	4.34%	4.40%	4.53%	4.00%
3 year	4.46%	4.48%	4.64%	4.00%
5 year	4.57%	4.68%	4.85%	4.00%

- (A) Money market fund comprised of US Treasury and Repurchase Agreement Obligations.
 - (B) LAIF is part of a \$155.4 Billion Pooled Money Investment Account managed by the State Treasurer of CA. Majority of portfolio is comprised of Treasuries, CD's, Time Deposits and Commercial Paper.
 - (C) High quality diversified portfolio comprising Federal Agency Securities
 - (D) High quality diversified portfolio comprising certificate of deposits, corporate bonds and notes, municipal securities and US Treasury Securities. Includes investments maturing in less than 1 year that will be re-invested for over 1 year at maturity.
-
- (1) Funds are utilized to pay providers, meet operating expenses and distribute pass-through monies, potential State premium recoupments, MCO Tax advances, and for amounts owed under various Risk Corridors. Extra liquidity is maintained in the event the State is late with its monthly capitation payment.
 - (2) Funds are primarily utilized to fund various Grant Programs and 2024 capital projects.



Branch office
 9201 Camino Media
 Suite 230
 Bakersfield, CA 93311

Financial Advisor
 THE COHEN GROUP
 6616633200

UBS Client Review

As of December 31, 2024

Report Prepared for: Kern Health Systems

Account Number	Account Name	Type
EX XX120	BOND PORTFOLIO	Portfolio Management Program
Risk profile:	Conservative	
Return Objective:	Current Income	

What's inside

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Portfolio Review

as of December 31, 2024

Asset Allocation Review

	Value on 12/31/2024 (\$)	% of Portfolio
A Cash	6,470,425.54	8.61
Cash	6,470,425.54	8.61
US	6,470,425.54	8.61
B Fixed Income	68,714,998.26	91.39
US	68,714,998.26	91.39
Corporate IG Credit	68,714,998.26	91.39
C Equity	0.00	0.00
D Commodities	0.00	0.00
E Non-Traditional	0.00	0.00
F Other	0.00	0.00
Total Portfolio	\$75,185,423.80	100%



Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

Portfolio Value and Investment Results

	Performance returns (annualized > 1 year)			
	For period of 12/31/2023 to 03/31/2024	For period of 03/31/2024 to 06/30/2024	For period of 06/30/2024 to 09/30/2024	For period of 09/30/2024 to 12/31/2024
Opening value	62,402,938.86	62,895,406.00	63,601,164.94	65,503,752.18
Net deposits/withdrawals	-25,050.42	-25,095.35	-25,666.42	9,973,239.79
Div./interest income	421,229.60	519,189.05	553,556.45	535,580.72
Change in accr. interest	56,068.46	17,098.99	63,564.72	42,526.85
Change in value	40,219.50	194,566.25	1,311,132.50	-869,675.75
Closing value	62,895,406.00	63,601,164.94	65,503,752.18	75,185,423.80
Net Time-weighted ROR	0.79	1.12	2.99	-0.48

Net deposits and withdrawals include program and account fees.

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.
Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025

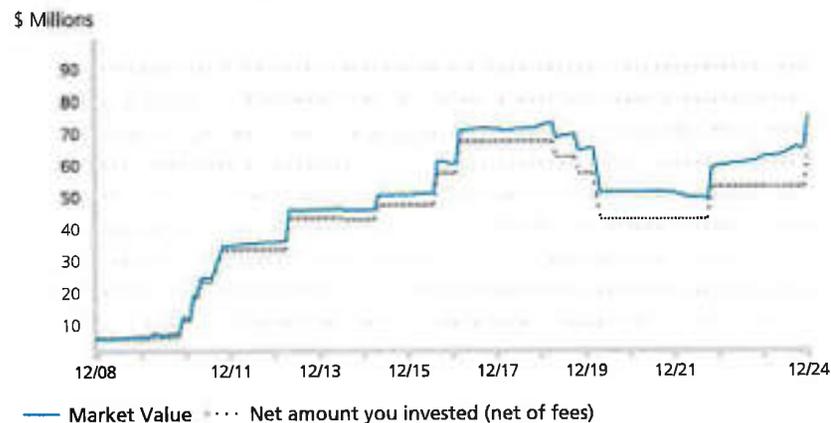
EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Sources of Portfolio Value



Summary of Gains and Losses

	Short term (\$)	Long term (\$)	Total (\$)
2023 Realized gains and losses	3,782.26	1,382.00	5,164.26
Taxable	3,782.26	1,382.00	5,164.26
Tax-Deferred	0.00	0.00	0.00
2024 Year to date	25,376.54	133,272.58	158,649.12
Taxable	25,376.54	133,272.58	158,649.12
Tax-Deferred	0.00	0.00	0.00

Prior to 2024, interest income for short-term obligations that were held to maturity or redeemed is displayed as realized gain; however, it will be reported as interest income on your annual 1099 and PR480.6 tax forms.

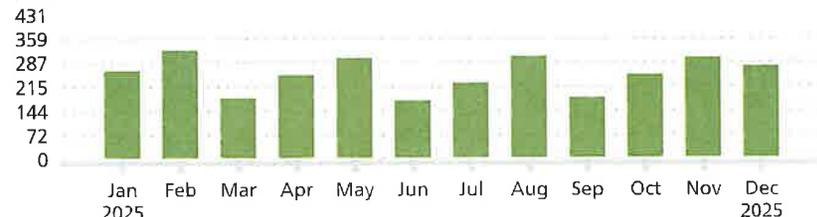


Portfolio Review

as of December 31, 2024 (continued)

Expected Cash Flow

\$ Thousands



■ Taxable income

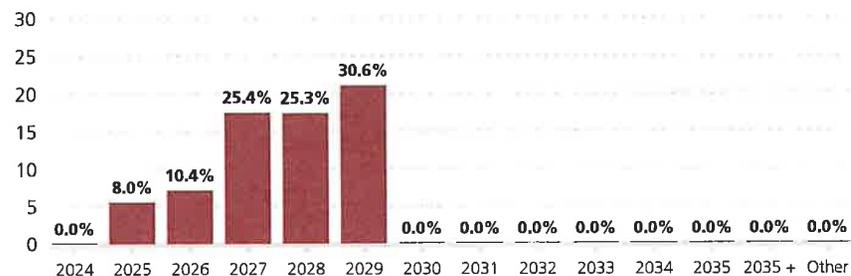
Total taxable income: \$3,076,143.50

Total expected cash flow: \$3,076,143.50

Cash flows displayed account for known events such as maturities and mandatory puts.

Bond Maturity Schedule

\$ Millions



■ Effective maturity schedule

Cash, mutual funds and some preferred securities are not included.

Equity Sector Analysis

Compared to S&P 500 index

	Value on 12/31/2024 (\$)	Actual (%)	Model (%)	Gap (%)
Communication Services	0.00	0.00	10.18	-10.18
Consumer Discretionary	0.00	0.00	12.03	-12.03
Consumer Staples	0.00	0.00	6.26	-6.26
Energy	0.00	0.00	3.29	-3.29
Financials	0.00	0.00	13.42	-13.42
Health Care	0.00	0.00	10.84	-10.84
Industrials	0.00	0.00	7.89	-7.89
Information Technology	0.00	0.00	29.42	-29.42
Materials	0.00	0.00	1.93	-1.93
Real Estate	0.00	0.00	2.14	-2.14
Utilities	0.00	0.00	2.22	-2.22
Total classified equity	\$0.00			
Unclassified Securities	0.00			

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Portfolio Review

as of December 31, 2024 (continued)

Summary of Performance by Account

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

						Performance returns (annualized > 1 year)			
		Performance start date	Value on 12/31/2024 (\$)	% of portfolio		For period of 12/31/2023 to 03/31/2024	For period of 03/31/2024 to 06/30/2024	For period of 06/30/2024 to 09/30/2024	For period of 09/30/2024 to 12/31/2024
EX XX120	BOND PORTFOLIO•PMP•Ira Cohen / Jason Cohen Fixed Income	Dec 08, 2008	75,185,423.80	100.00%	Net time-weighted	0.79%	1.12%	2.99%	-0.48%
	Risk profile: Conservative								
	Return objective: Current Income								
Total Portfolio		Dec 08, 2008	\$75,185,423.80	100%	Net time-weighted	0.79%	1.12%	2.99%	-0.48%
Benchmarks - Annualized time-weighted returns						For period of 12/31/2023 to 03/31/2024	For period of 03/31/2024 to 06/30/2024	For period of 06/30/2024 to 09/30/2024	For period of 09/30/2024 to 12/31/2024
Blended Index						0.59%	1.00%	3.05%	0.07%
Blended Index 2						0.93%	1.16%	2.30%	0.61%
US Treasury Bill - 3 Mos						1.32%	1.34%	1.36%	1.19%
BBG US Agg (1-3 Y)						0.45%	0.95%	2.96%	-0.02%
S&P 500						10.56%	4.28%	5.89%	2.41%

Past performance does not guarantee future results and current performance may be lower/higher than past data presented.

Blended Index: 06/30/2023 - Current: 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y+ Blended Index 2: Start - Current: 30% BofA 1Y Trs Note; 40% BofA US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos
+Additional benchmark information can be found on the benchmark composition page.

Report created on: January 28, 2025

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Asset Allocation by Account

as of December 31, 2024

	Equities (\$/%)			Fixed Income (\$/%)			Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total	
	Cash (\$/%)	U.S.	Global	International	U.S.	Global					International
	6,470,425.54	0.00	0.00	0.00	68,714,998.26	0.00	0.00	0.00	0.00	0.00	\$75,185,423.80
Total Portfolio	8.61	0.00	0.00	0.00	91.39	0.00	0.00	0.00	0.00	0.00	100%
	6,470,425.54	0.00	0.00	0.00	68,714,998.26	0.00	0.00	0.00	0.00	0.00	\$75,185,423.80
	8.61	0.00	0.00	0.00	91.39	0.00	0.00	0.00	0.00	0.00	100.00%

EX XX120 • BOND PORTFOLIO • BSA PMP

Risk profile: Conservative

Return objective: Current Income

	Equities (\$/%)			Fixed Income (\$/%)			Non-Traditional (\$/%)	Commodities (\$/%)	Other (\$/%)	Total	
	Cash (\$/%)	U.S.	Global	International	U.S.	Global					International
	6,470,425.54	0.00	0.00	0.00	68,714,998.26	0.00	0.00	0.00	0.00	0.00	\$75,185,423.80
Total Portfolio	8.61	0.00	0.00	0.00	91.39	0.00	0.00	0.00	0.00	0.00	100%

Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Asset Allocation Review

as of December 31, 2024

Summary of Asset Allocation

	Market value (\$)	% of Portfolio
Cash	6,470,425.54	8.61
Cash	6,470,425.54	8.61
US	6,470,425.54	8.61
Fixed Income	68,714,998.26	91.39
US	68,714,998.26	91.39
Corporate IG Credit	68,714,998.26	91.39
Equity	0.00	0.00
Commodities	0.00	0.00
Non-Traditional	0.00	0.00
Other	0.00	0.00
Total Portfolio	\$75,185,423.80	100%

Balanced mutual funds and Insurance & Annuity products are allocated in the 'Other' category

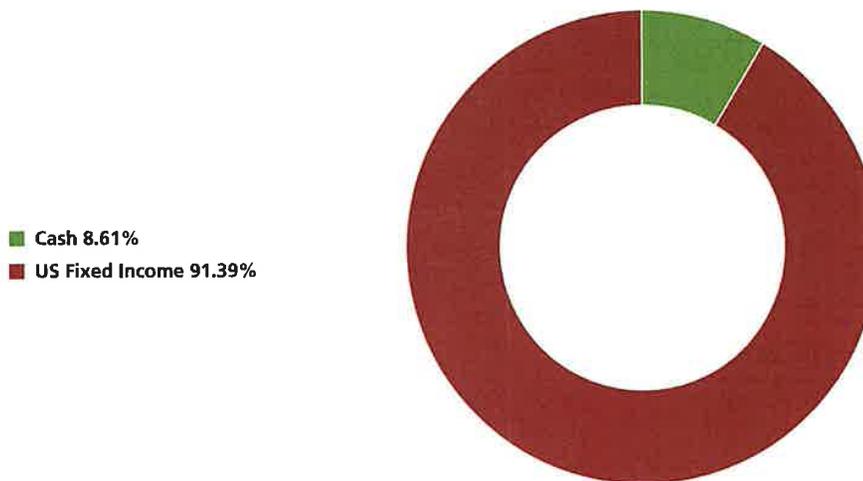
EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Total Value: \$75,185,423.80



Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Bond Summary

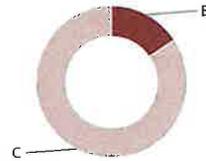
as of December 31, 2024

Bond Overview

Total quantity	68,925,000
Total market value	\$68,016,182.00
Total accrued interest	\$698,816.26
Total market value plus accrued interest	\$68,714,998.26
Total estimated annual bond interest	\$2,755,143.50
Average coupon	4.00%
Average current yield	4.05%
Average yield to maturity	4.64%
Average yield to worst	4.64%
Average modified duration	2.73
Average effective maturity	3.03

Credit Quality of Bond Holdings

Effective credit rating	Issues	Value on 12/31/2024 (\$)	% of port.
A Aaa/AAA/AAA	0	0.00	0.00
B Aa/AA/AA	8	10,689,125.49	15.54
C A/A/A	35	58,025,872.77	84.46
D Baa/BBB/BBB	0	0.00	0.00
E Non-investment grade	0	0.00	0.00
F Certificate of deposit	0	0.00	0.00
G Not rated	0	0.00	0.00
Total	43	\$68,714,998.26	100%

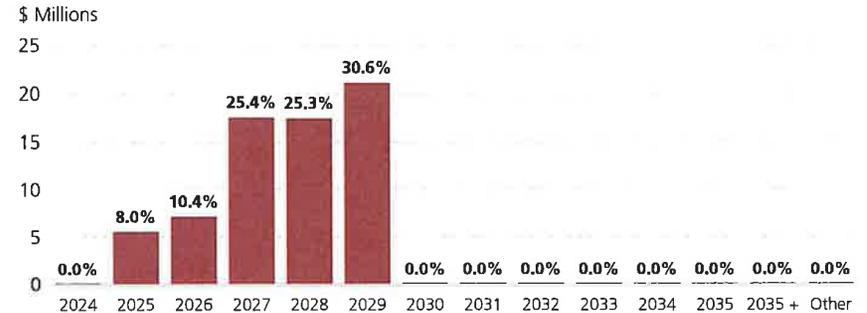


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Prepared for Kern Health Systems
 Risk profile: Conservative
 Return Objective: Current Income

Investment Type Allocation

Investment type	Taxable (\$)	Tax-exempt / deferred (\$)	Total (\$)	% of bond port.
U.S. corporates	68,714,998.26	0.00	68,714,998.26	100.00
Total	\$68,714,998.26	\$0.00	\$68,714,998.26	100%

Bond Maturity Schedule



■ Effective maturity schedule

Cash, mutual funds and some preferred securities are not included.

Includes all fixed income securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.



Bond Holdings

as of December 31, 2024

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Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

Summary of Bond Holdings

Maturity Year	Issues	Quantity	Est. annual income (\$)	Current yield (%)	Yield to maturity (%)	Yield to worst (%)	Modified duration	Adjusted cost basis (\$)	Unrealized gain/loss (\$)	Mkt. value (\$)	% of bond portfolio maturing
2024	0	0			N/A	N/A	N/A				
2025	3	5,500,000	186,000.00	3.39%	4.76%	4.76%	0.23	5,504,075.5	-17,287.50	5,565,063.00	8.07%
2026	5	7,250,000	234,687.50	3.30%	4.60%	4.60%	1.38	6,914,928	194,146.50	7,165,583.87	10.45%
2027	13	17,675,000	644,641.25	3.72%	4.46%	4.46%	2.39	17,202,831.76	133,904.99	17,507,344.25	25.49%
2028	10	17,525,000	725,733.50	4.21%	4.66%	4.66%	3.13	17,293,346.55	-60,093.55	17,415,234.81	25.34%
2029	12	20,975,000	964,081.25	4.62%	4.75%	4.75%	3.79	20,782,591.86	67,737.89	21,061,772.32	30.65%
2030	0	0			N/A	N/A	N/A				
2031	0	0			N/A	N/A	N/A				
2032	0	0			N/A	N/A	N/A				
2033	0	0			N/A	N/A	N/A				
2034	0	0			N/A	N/A	N/A				
2035	0	0			N/A	N/A	N/A				
2036	0	0			N/A	N/A	N/A				
2037	0	0			N/A	N/A	N/A				
2038	0	0			N/A	N/A	N/A				
2039	0	0			N/A	N/A	N/A				
2040	0	0			N/A	N/A	N/A				
2041	0	0			N/A	N/A	N/A				
2042	0	0			N/A	N/A	N/A				
2043	0	0			N/A	N/A	N/A				
2044	0	0			N/A	N/A	N/A				
2045	0	0			N/A	N/A	N/A				
2046	0	0			N/A	N/A	N/A				
2047	0	0			N/A	N/A	N/A				
2048	0	0			N/A	N/A	N/A				
2049	0	0			N/A	N/A	N/A				
2049 +	0	0			N/A	N/A	N/A				
Other	0	0			N/A	N/A	N/A				
Total	43	68,925,000	\$2,755,143.50	4.05%	4.64%	4.64%	2.73	\$67,697,773.67	\$318,408.33	\$68,714,998.26	

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Bond Holdings

as of December 31, 2024 (continued)

Details of Bond Holdings

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Total Bond Portfolio		68,925,000	4.00%	01/11/2028	N/A	\$2,755,143.50 4.05%	4.64% 4.64%	2.73	\$67,697,773.67 \$318,408.33	N/A	\$68,016,182.00 \$698,816.26 \$68,714,998.26	100%
Maturing 2025												
JPMORGAN CHASE & CO B/E 03.125% 012325 DTD012315 FC072315	A1/AA-/A NR/NR/NR	2,400,000	3.13%	01/23/2025		75,000.00 3.13%	4.85% 4.85%	0.06	2,403,215.68 -5,831.68	99.891	2,397,384.00 32,916.67	3.52%
BK OF NY MELLON CORP B/E 03.000% 022425 DTD022415 FC082415	Aa3/AA-/A NR/NR/NR	1,300,000	3.00%	02/24/2025	01/24/2025 100.00	39,000.00 3.01%	4.63% 4.63%	0.14	1,302,659.82 -5,857.82	99.754	1,296,802.00 13,758.33	1.91%
MORGAN STANLEY B/E 04.000% 072325 DTD072315 FC012316 CALL@MW+25BP	A1/A+/A- NR/NR/NR	1,800,000	4.00%	07/23/2025		72,000.00 4.02%	4.75% 4.75%	0.53	1,798,200.00 -5,598.00	99.589	1,792,602.00 31,600.00	2.64%
Total 2025		5,500,000	3.38%	03/31/2025		\$186,000.00 3.39%	4.76% 4.76%	0.23	\$5,504,075.50 \$-17,287.50		\$5,486,788.00 \$78,275.00	8.07%
Maturing 2026												
LOCKHEED MARTIN CORP B/E 03.550% 011526 DTD112315 FC071516 CALL@MW+20BP	A2/A+/A- NR/NR/NR	1,500,000	3.55%	01/15/2026	10/15/2025 100.00	53,250.00 3.58%	4.51% 4.51%	0.99	1,445,685.00 39,870.00	99.037	1,485,555.00 24,554.17	2.18%
BANK OF AMER CORP NTS 03.500% 041926 DTD041916 FC101916 B/E	A1/AA-/A- NR/NR/NR	1,650,000	3.50%	04/19/2026		57,750.00 3.55%	4.70% 4.70%	1.24	1,581,525.00 43,741.50	98.501	1,625,266.50 11,550.00	2.39%
PROLOGIS NTS B/E 03.250% 063026 DTD063022 FC123022 CALL@MW+30BP	A3/NR/A NR/NR/NR	1,250,000	3.25%	06/30/2026	03/30/2026 100.00	40,625.00 3.31%	4.54% 4.54%	1.44	1,183,125.00 43,725.00	98.148	1,226,850.00 0.00	1.80%

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Report created on: January 28, 2025



Bond Holdings

as of December 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for: Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2026												
ARCHER-DANIELS-MIDL& CO 02.500% 081126 DTD081116 FC021117 CALL@MW+15BP	A2/A/A NR/NR/NR	1,500,000	2.50%	08/11/2026	05/11/2026 100.00	37,500.00 2.59%	4.68% 4.68%	1.53	1,425,765.00 24,015.00	96.652	1,449,780.00 14,583.33	2.13%
WALT DISNEY COMPANY/THE 03.375% 111526 DTD111519 CALL@MW+20BP	A2/A-/A NR/NR/NR	1,350,000	3.38%	11/15/2026	08/15/2026 100.00	45,562.50 3.45%	4.56% 4.56%	1.78	1,278,828.00 42,795.00	97.898	1,321,623.00 5,821.88	1.94%
Total 2026		7,250,000	3.24%	06/13/2026		\$234,687.50 3.30%	4.60% 4.60%	1.38	\$6,914,928.00 \$194,146.50		\$7,109,074.50 \$56,509.37	10.45%
Maturing 2027												
MORGAN STANLEY B/E 03.625% 012027 DTD012017 FC072017	A1/A+/A- NR/NR/NR	1,000,000	3.63%	01/20/2027	11/15/2026 100.00	36,250.00 3.69%	4.56% 4.56%	1.92	913,100.00 68,810.00	98.191	981,910.00 16,211.81	1.44%
IBM CORP B/E 03.300% 012727 DTD012717 FC072717 CALL@MW+15BP	A3/A-/A- NR/NR/NR	1,100,000	3.30%	01/27/2027		36,300.00 3.39%	4.62% 4.62%	1.94	1,060,532.00 10,989.00	97.411	1,071,521.00 15,528.33	1.58%
COCA-COLA CO NTS B/E 03.375% 032527 DTD032520 FC092520 CALL@MW+40BP	A1/WD/A+ NR/NR/NR	1,675,000	3.38%	03/25/2027	01/25/2027 100.00	56,531.25 3.45%	4.35% 4.35%	2.10	1,644,582.00 -4,204.25	97.933	1,640,377.75 15,075.00	2.41%
AMAZON.COM INC NTS B/E 03.300% 041327 DTD041322 FC101322 CALL@MW+10BP	A1/AA-/AA NR/NR/NR	1,000,000	3.30%	04/13/2027	03/13/2027 100.00	33,000.00 3.38%	4.41% 4.41%	2.15	942,880.00 33,230.00	97.611	976,110.00 7,150.00	1.44%
QUALCOMM INC NTS B/E 03.250% 052027 DTD052617 FC112017 CALL @MW+20BP	A2/NR/A NR/NR/NR	1,000,000	3.25%	05/20/2027	02/20/2027 100.00	32,500.00 3.34%	4.48% 4.48%	2.25	967,941.00 4,569.00	97.251	972,510.00 3,701.39	1.43%
ELI LILLY & CO NTS B/E 04.150% 081427 DTD081424 FC021425 CALL@MW+07BP	A1/NR/A+ NR/NR/NR	1,500,000	4.15%	08/14/2027	07/14/2027 100.00	62,250.00 4.17%	4.37% 4.37%	2.41	1,505,419.97 -13,654.97	99.451	1,491,765.00 23,689.58	2.19%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025

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Bond Holdings

as of December 31, 2024 (continued)

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2027												
META PLATFORMS INC NTS 03.500% 081527 DTD080922 FC021523 CALL@MW+15BP	Aa3/NR/AA- NR/NR/NR	1,500,000	3.50%	08/15/2027	07/15/2027 100.00	52,500.00 3.58%	4.41% 4.41%	2.44	1,446,825.00 19,620.00	97.763	1,466,445.00 19,833.33	2.16%
WALMART INC NTS B/E 03.950% 090927 DTD090922 FC030923 CALL@MW+10BP	Aa2/AA/AA NR/NR/NR	2,000,000	3.95%	09/09/2027	08/09/2027 100.00	79,000.00 3.99%	4.33% 4.33%	2.49	1,984,580.00 -3,960.00	99.031	1,980,620.00 24,577.78	2.91%
CATERPILLAR FINL SERVICE 04.400% 101527 DTD081624 CALL@MW+10BP	A2/A+/A NR/NR/NR	1,200,000	4.40%	10/15/2027		52,800.00 4.42%	4.55% 4.55%	2.57	1,208,883.79 -13,623.79	99.605	1,195,260.00 11,146.67	1.76%
PEPSICO INC NTS B/E 03.000% 101527 DTD101017 FC041518 CALL@MW+15BP	A1/WD/A+ NR/NR/NR	2,100,000	3.00%	10/15/2027	07/15/2027 100.00	63,000.00 3.12%	4.43% 4.43%	2.61	2,046,975.00 -25,284.00	96.271	2,021,691.00 13,300.00	2.97%
BANK OF AMER CORP 03.248% 102127 DTD102116 FC042117 CALL@MW+25BP	A1/AA-/A- NR/NR/NR	2,000,000	3.25%	10/21/2027	10/21/2026 100.00	64,960.00 3.37%	4.64% 4.64%	2.62	1,891,000.00 36,380.00	96.369	1,927,380.00 12,631.11	2.83%
THERMO FISHER SCIENTIFIC 04.800% 112127 DTD112122 CALL@MW+15BP	A3/A-/A- NR/NR/NR	1,100,000	4.80%	11/21/2027	10/21/2027 100.00	52,800.00 4.76%	4.52% 4.52%	2.57	1,096,733.00 11,374.00	100.737	1,108,107.00 5,866.67	1.63%
AMAZON.COM INC NTS B/E 04.550% 120127 DTD120122 FC060123 CALL@MW+10BP	A1/AA-/AA NR/NR/NR	500,000	4.55%	12/01/2027	11/01/2027 100.00	22,750.00 4.52%	4.32% 4.32%	2.61	493,380.00 9,660.00	100.608	503,040.00 1,895.83	0.74%
Total 2027		17,675,000	3.65%	07/28/2027		\$644,641.25 3.72%	4.46% 4.46%	2.39	\$17,202,831.76 \$133,904.99		\$17,336,736.75 \$170,607.50	25.49%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Bond Holdings

as of December 31, 2024 (continued)

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2028												
ECOLAB INC NTS B/E 05.250% 011528 DTD111722 CALL@MW+15BP	A3/A-/A- NR/NR/NR	1,000,000	5.25%	01/15/2028	12/15/2027 100.00	52,500.00 5.15%	4.58% 4.57%	2.71	1,008,221.64 10,438.36	101.866	1,018,660.00 24,208.33	1.50%
BRISTOL-MYERS SQUIBB CO 03.900% 022028 DTD022020 FC082020 CALL@MW+20BP	A2/WD/A NR/NR/NR	2,000,000	3.90%	02/20/2028	11/20/2027 100.00	78,000.00 3.98%	4.63% 4.63%	2.87	1,938,170.00 19,570.00	97.887	1,957,740.00 28,383.33	2.88%
KENVUE INC NTS B/E 05.050% 032228 DTD092223 FC032224 CALL@MW+15BP	A1/NR/A NR/NR/NR	500,000	5.05%	03/22/2028	02/22/2028 100.00	25,250.00 4.99%	4.65% 4.64%	2.82	499,325.00 6,560.00	101.177	505,885.00 6,943.75	0.74%
SALESFORCE.COM INC NTS 03.700% 041128 DTD041118 FC101118 CALL@MW+15BP	A1/NR/A+ NR/NR/NR	2,000,000	3.70%	04/11/2028	01/11/2028 100.00	74,000.00 3.80%	4.57% 4.57%	3.02	1,959,650.00 -12,290.00	97.368	1,947,360.00 16,444.44	2.86%
GENERAL DYNAMICS CORP 03.750% 051528 DTD051118 FC111518 CALL@MW+15BP	A2/WD/A NR/NR/NR	2,000,000	3.75%	05/15/2028	02/15/2028 100.00	75,000.00 3.86%	4.69% 4.69%	3.10	1,950,170.00 -8,530.00	97.082	1,941,640.00 9,583.33	2.85%
MERCK & CO INC NTS B/E 04.050% 051728 DTD051723 FC111723	A1/NR/A+ NR/NR/NR	1,975,000	4.05%	05/17/2028	04/17/2028 100.00	79,987.50 4.11%	4.53% 4.53%	3.10	1,978,426.73 -32,735.73	98.516	1,945,691.00 9,776.25	2.86%
CME GROUP INC NTS B/E 03.750% 061528 DTD062118 FC121518 CALL@MW+15BP	Aa3/AA-/AA- NR/NR/NR	1,400,000	3.75%	06/15/2028	03/15/2028 100.00	52,500.00 3.85%	4.59% 4.59%	3.19	1,400,337.57 -37,745.57	97.328	1,362,592.00 2,333.33	2.00%
JPMORGAN CHASE & CO NTS 4.851% 072528 DTD072522 FC012523 CALL@MW+30BP	A1/AA-/A NR/NR/NR	2,100,000	4.85%	07/25/2028	07/25/2027 100.00	101,871.00 4.85%	4.85% 4.85%	3.17	2,109,543.61 -9,711.61	99.992	2,099,832.00 44,144.10	3.09%
UNION PAC CORP B/E 03.950% 091028 DTD060818 FC031019 CALL@MW+20BP	A3/A-/A- NR/NR/NR	2,250,000	3.95%	09/10/2028	06/10/2028 100.00	88,875.00 4.06%	4.75% 4.75%	3.34	2,230,830.00 -41,580.00	97.300	2,189,250.00 27,403.13	3.22%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Bond Holdings

as of December 31, 2024 (continued)

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2028												
ABBVIE INC B/E 04.250%	A3/NR/A-	2,300,000	4.25%	11/14/2028	08/14/2028	97,750.00	4.69%	3.50	2,218,672.00	98.461	2,264,603.00	3.33%
111428 DTD091818	NR/NR/NR				100.00	4.32%	4.69%		45,931.00		12,761.81	
FC051419 CALL@MW+25BP												
Total 2028		17,525,000	4.15%	06/12/2028		\$725,733.50	4.66%	3.13	\$17,293,346.55		\$17,233,253.00	25.34%
						4.21%	4.66%		\$-60,093.55		\$181,981.81	
Maturing 2029												
PROCTER & GAMBLE CO/THE	Aa3/NR/AA-	1,025,000	4.35%	01/29/2029		44,587.50	4.48%	3.63	1,022,627.50	99.514	1,020,018.50	1.50%
04.350% 012929	NR/NR/NR					4.37%	4.48%		-2,609.00		18,825.83	
DTD012924 FC072924												
CALL@MW+5BP												
ELI LILLY & CO NTS B/E	A1/NR/A+	1,500,000	4.50%	02/09/2029	01/09/2029	67,500.00	4.65%	3.64	1,492,560.00	99.448	1,491,720.00	2.19%
04.500% 020929	NR/NR/NR				100.00	4.52%	4.65%		-840.00		26,625.00	
DTD020924 FC080924												
CALL@MW+10BP												
LOCKHEED MARTIN CORP	A2/A/A-	1,075,000	4.50%	02/15/2029	01/15/2029	48,375.00	4.79%	3.65	1,065,223.50	98.911	1,063,293.25	1.56%
NTS 04.500% 021529	NR/NR/NR				100.00	4.55%	4.79%		-1,930.25		18,275.00	
DTD012924 FC081524												
CALL@MW+10BP												
WASTE MGMT INC NTS B/E	A3/A-/A-	2,325,000	4.88%	02/15/2029	01/15/2029	113,343.75	4.73%	3.55	2,328,655.95	100.528	2,337,276.00	3.44%
04.875% 021529	NR/NR/NR				100.00	4.85%	4.73%		8,620.05		42,818.75	
DTD080323 FC021524												
CALL@MW+15BP												
CISCO SYSTEMS INC NTS	A1/NR/AA-	1,950,000	4.85%	02/26/2029	01/26/2029	94,575.00	4.68%	3.58	1,972,618.69	100.630	1,962,285.00	2.89%
04.850% 022629	NR/NR/NR				100.00	4.82%	4.68%		-10,333.69		32,838.54	
DTD022624 FC082624												
CALL@MW+10BP												
LAM RESEARCH CORP B/E	A2/NR/A-	1,500,000	4.00%	03/15/2029	12/15/2028	60,000.00	4.74%	3.77	1,457,025.00	97.217	1,458,255.00	2.14%
04.000% 031529	NR/NR/NR				100.00	4.11%	4.74%		1,230.00		17,666.67	
DTD030419 FC091519												
CALL@MW+25BP												
HOME DEPOT INC NTS B/E	A2/A/A	2,000,000	4.90%	04/15/2029	03/15/2029	98,000.00	4.67%	3.71	2,002,388.87	100.871	2,017,420.00	2.97%
04.900% 041529	NR/NR/NR				100.00	4.86%	4.67%		15,031.13		20,688.89	
DTD120423 FC041524												

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Bond Holdings

as of December 31, 2024 (continued)

EX XX120 • BOND PORTFOLIO • Portfolio Management Program

Prepared for Kern Health Systems

Risk profile: Conservative

Return Objective: Current Income

	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Maturing 2029												
AMER EXPRESS CO NTS B/E 04.050% 050329 DTD050322 FC110322	A2/A/A- NR/NR/NR	2,000,000	4.05%	05/03/2029	03/03/2029 100.00	81,000.00 4.15%	4.66% 4.66%	3.90	1,946,340.00 6,420.00	97.638	1,952,760.00 13,050.00	2.87%
UNITED HEALTH GROUP INC 04.000% 051529 DTD052022 FC111522 CALL@MW+20BP	A2/A/A+ NR/NR/NR	2,000,000	4.00%	05/15/2029	03/15/2029 100.00	80,000.00 4.14%	4.85% 4.85%	3.93	1,901,020.00 32,820.00	96.692	1,933,840.00 10,222.22	2.84%
COMCAST CORP NTS B/E 05.100% 060129 DTD052224 FC120124 CALL@MW+10BP	A3/A/A- NR/NR/NR	1,300,000	5.10%	06/01/2029	05/01/2029 100.00	66,300.00 5.05%	4.83% 4.83%	3.82	1,294,046.00 19,760.00	101.062	1,313,806.00 5,525.00	1.93%
APPLIED MATERIALS INC 04.800% 061529 DTD061124 FC121524 CALL@MW+10BP	A2/NR/A NR/NR/NR	2,300,000	4.80%	06/15/2029	05/15/2029 100.00	110,400.00 4.79%	4.72% 4.72%	3.88	2,310,086.35 -2,910.35	100.312	2,307,176.00 4,906.67	3.39%
GOLDMAN SACHS GROUP INC 05.000% 123129 DTD123124 FC123125 MED TERM NTS	A2/NR/BBB+ NR/NR/NR	2,000,000	5.00%	12/31/2029	12/31/2026 100.00	100,000.00 5.02%	5.09% 5.09%	4.32	1,990,000.00 2,480.00	99.624	1,992,480.00 0.00	2.93%
Total 2029		20,975,000	4.60%	04/30/2029		\$964,081.25 4.62%	4.75% 4.75%	3.79	\$20,782,591.86 \$67,737.89		\$20,850,329.75 \$211,442.57	30.65%
	Effective rating/ Underlying rating (Mdy/Fitch/S&P)	Quantity	Coupon	Effective maturity	Call date/ Call price (\$)	Est. annual income (\$)/ Curr. yield (%)	YTM (%)/ YTW (%)	Modified duration	Adjusted cost basis (\$)/ Unreal. g/l (\$)	Market price (\$)	Mkt. value (\$)/ Accr. interest (\$)	% of bond port.
Total Bond Portfolio		68,925,000	4.00%	01/11/2028	N/A	\$2,755,143.50 4.05%	4.64% 4.64%	2.73	\$67,697,773.67 \$318,408.33	N/A	\$68,016,182.00 \$698,816.26 \$68,714,998.26	100%

Includes all fixed-rate securities in the selected portfolio. Average yields and durations exclude Structured Product, Pass-Through, Perpetual Preferred, and Foreign securities. Accrued interest, if any, has been included in the total market value.

Report created on: January 28, 2025



Additional Information About Your Portfolio

as of December 31, 2024

Benchmark Composition

Account EX XX120

Blended Index

- Start - 05/15/2017:** 50% BBG US Gvt 1-3 Y; 50% BBG USAgg GvtCr 1-5Y
- 05/15/2017 - 05/31/2018:** 100% BBG Agg Bond
- 05/31/2018 - 11/04/2019:** 100% BBG Agg Bond
- 11/04/2019 - 06/30/2023:** 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y
- 06/30/2023 - Current:** 45% BBG US Corp 1-3Y Incp76; 55% BBG US Agg Gvt & CR 1-3 Y

Blended Index 2

- Start - Current:** 30% BofA 1Y Trs Note; 40% BofA US Corp 1-3Y A-AAA; 30% US Treasury Bill - 3 Mos

EX XX120 • BOND PORTFOLIO • Portfolio Management Program
Prepared for Kern Health Systems
Risk profile: Conservative
Return Objective: Current Income



Disclosures Applicable to Accounts at UBS Financial Services Inc.

This section contains important disclosures regarding the information and valuations presented here. All information presented is subject to change at any time and is provided only as of the date indicated. The information in this report is for informational purposes only and should not be relied upon as the basis of an investment or liquidation decision. UBS FS account statements and official tax documents are the only official record of your accounts and are not replaced, amended or superseded by any of the information presented in these reports. You should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise.

UBS FS offers a number of investment advisory programs to clients, acting in our capacity as an investment adviser, including fee-based financial planning, discretionary account management, non-discretionary investment advisory programs, and advice on the selection of investment managers and mutual funds offered through our investment advisory programs. When we act as your investment adviser, we will have a written agreement with you expressly acknowledging our investment advisory relationship with you and describing our obligations to you. At the beginning of our advisory relationship, we will give you our Form ADV brochure(s) for the program(s) you selected that provides detailed information about, among other things, the advisory services we provide, our fees, our personnel, our other business activities and financial industry affiliations and conflicts between our interests and your interests.

In our attempt to provide you with the highest quality information available, we have compiled this report using data obtained from recognized statistical sources and authorities in the financial industry. While we believe this information to be reliable, we cannot make any representations regarding its accuracy or completeness. Please keep this guide as your Advisory Review.

Please keep in mind that most investment objectives are long term. Although it is important to evaluate your portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.

Please review the report content carefully and contact your Financial Advisor with any questions.

Client Accounts: This report may include all assets in the accounts listed and may include eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your accounts and does not reflect the performance of your accounts in the fee-based program. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. When shown on a report, the risk profile and return objectives describe your overall goals for these accounts. For each account you maintain, you choose one return objective and a primary risk profile. If you have questions regarding these objectives or wish to change them, please contact your Financial Advisor to update your account records.

Performance: This report presents account activity and performance depending on which inception type you've chosen. The two options are: (1) All Assets (Since Performance Start): This presents performance for all assets since the earliest possible date; (2) Advisory Assets (Advisory Strategy Start) for individual advisory accounts: This presents Advisory level performance since the Latest Strategy Start date; If an account that has never been managed is included in the consolidated report, the total performance of that unmanaged account will be included since inception.

Time-weighted Returns for accounts / SWP/AAP sleeves (Monthly periods): The report displays a time weighted rate of return (TWR) that is calculated using the Modified Dietz Method. This calculation uses the beginning and ending portfolio values for the month and weighs each contribution/withdrawal based upon the day the cash flow occurred. Periods greater than one month are calculated by linking the monthly returns. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. All periods shown which are greater than 12 months are annualized. This applies to all performance for all assets before 09/30/2010, Advisory assets before 12/31/2010 and SWP sleeves before 04/30/2018.

Time-weighted Returns for accounts / SWP/AAP sleeves (Daily periods): The report displays a time weighted rate of return (TWR) that is calculated by dividing the portfolio's daily gain/loss by the previous day's closing market value plus the net value of cash flows that occurred during the day, if it was positive. The TWR gives equal weighting to every return regardless of amount of money invested, so it is an effective measure for returns on a fee based account. Periods greater than one day are calculated by linking the daily returns. All periods shown which are greater than 12 months are annualized. For reports generated prior to 01/26/2018, the performance calculations used the account's end of day value on the performance inception (listed in the report under the column "ITD") and all cash flows were posted at end of day. As a result of the change, the overall rate of return (TWR) and beginning market value displayed can vary from prior generated reports. This applies to all performance for all assets on or after 09/30/2010, Advisory assets on or after 12/31/2010, SWP/AAP sleeves on or after 04/30/2018 as well as all Asset Class and Security level returns.

Money-weighted returns: Money-weighted return (MWR) is a measure of the rate of return for an asset or portfolio of assets. It is calculated by finding the daily Internal Rate of Return (IRR) for the period and then compounding this return by the number of days in the period being measured. The MWR incorporates the size and timing of cash flows, so it is an effective measure of returns on a portfolio.

Annualized Performance: All performance periods greater than one year are calculated (unless otherwise stated) on an annualized basis, which represents the return on an investment multiplied or divided to give a comparable one year return.

Cumulative Performance: A cumulative return is the aggregate amount that an investment has gained or lost over time, independent of the period of time involved.

Net of Fees and Gross of Fees Performance: Performance is presented on a "net of fees" and "gross of fees" basis, where indicated. Net returns do not reflect Program and wrap fees prior to 10/31/10 for accounts that are billed separately via invoice through a separate account billing arrangement. Gross returns do not reflect the deduction of fees, commissions or other charges. The payment of actual fees and expenses will reduce a client's return. The compound effect of such fees and expenses should be considered when reviewing returns. For example, the net effect of the deduction of fees on annualized performance, including the compounded effect over time, is determined by the relative size of the fee and the account's investment performance. It should also be noted that where gross returns are compared to an index, the index performance also does not reflect any transaction costs, which would lower the performance results. Market index data maybe subject to review and revision.

Benchmark/Major Indices: The past performance of an index is not a guarantee of future results. Any benchmark is shown for informational purposes only and relates to historical performance of market indices and not the performance of actual investments. Although most portfolios use indices as benchmarks, portfolios are actively managed and generally are not restricted to investing only in securities in the index. As a result, your



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

portfolio holdings and performance may vary substantially from the index. Each index reflects an unmanaged universe of securities without any deduction for advisory fees or other expenses that would reduce actual returns, as well as the reinvestment of all income and dividends. An actual investment in the securities included in the index would require an investor to incur transaction costs, which would lower the performance results. Indices are not actively managed and investors cannot invest directly in the indices. Market index data may be subject to review and revision. The benchmark index is selected from among the indices for which UBSFS has licensing agreements with the index provider. UBSFS does not have licensing agreements for all available indices. The benchmarks may vary from those used by the Money Manager or those listed in the prospectus. Further, there is no guarantee that an investor's account will meet or exceed the stated benchmark. Index performance information has been obtained from third parties deemed to be reliable. We have not independently verified this information, nor do we make any representations or warranties to the accuracy or completeness of this information.

Blended Index - For Advisory accounts, Blended Index is designed to reflect the asset categories in which your account is invested. For Brokerage accounts, you have the option to select any benchmark from the list.

For certain products, the blended index represents the investment style corresponding to your client target allocation. If you change your client target allocation, your blended index will change in step with your change to your client target allocation.

Blended Index 2 - 8 - are optional indices selected by you which may consist of a blend of indexes. For advisory accounts, these indices are for informational purposes only. Depending on the selection, the benchmark selected may not be an appropriate basis for comparison of your portfolio based on its holdings.

For alternative investments and strategies that are highly customized, such as Concentrated Equity Solutions (CES), benchmarks are broad market indices included for general reference and are not intended to show comparative market performance or potential portfolios with risk or return profiles similar to your account. Benchmark indices are shown for illustrative purposes only.

Custom Time Periods: If represented on this report, the performance start date and the performance end date have been selected by your Financial Advisor in order to provide performance and account activity information for your account for the specified period of time only. As a result, only a portion of your account's activity and performance information is presented in the performance report, and, therefore, presents a distorted representation of your account's activity and performance.

Net Deposits/Withdrawals: When shown on a report, this information represents the net value of all cash and securities contributions and withdrawals, program fees (including wrap fees) and other fees added to or subtracted from your accounts from the first day to the last day of the period. When fees are shown separately, net deposits / withdrawals does not include program fees (including wrap fees). When investment return is displayed net deposits / withdrawals does not include program fees (including wrap fees). For security contributions and withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts. Wrap fees will be included in this calculation except when paid via an invoice or through a separate accounts billing arrangement. When shown on Client summary and/or Portfolio review report, program fees (including wrap fees) may not be included in net deposits/withdrawals. PACE Program fees paid from sources other than your PACE account are treated as a contribution. A PACE Program Fee rebate that is not reinvested is treated as a withdrawal.

Deposits: When shown on a report, this information represents the net value of all cash and securities

contributions added to your accounts from the first day to the last day of the period. On Client Summary Report and/or Portfolio Review Report, this may exclude the Opening balance. For security contributions, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Withdrawals: When shown on a report, this information represents the net value of all cash and securities withdrawals subtracted from your accounts from the first day to the last day of the period. On Client summary and/or portfolio review report Withdrawals may not include program fees (including wrap fees). For security withdrawals, securities are calculated using the end of day UBS FS price on the day securities are delivered in or out of the accounts.

Dividends/Interest: Dividend and interest earned, when shown on a report, does not include income on securities that have been lent out & does not reflect your account's tax status or reporting requirements. Use only official tax reporting documents (i.e. 1099) for tax reporting purposes. The classification of private investment distributions can only be determined by referring to the official year-end tax-reporting document provided by the issuer.

Change in Accrued Interest: When shown on a report, this information represents the difference between the accrued interest at the beginning of the period from the accrued interest at the end of the period.

Change in Value: Represents the change in value of the portfolio during the reporting period, excluding additions/withdrawals, dividend and interest income earned and accrued interest. Change in Value may include program fees (including wrap fees) and other fees.

Fees: Fees represented in this report include program and wrap fees. Program and wrap fees prior to October 1, 2010 for accounts that are billed separately via invoice through a separate account billing arrangement are not included in this report.

Performance Start Date Changes: The Performance Start Date for accounts marked with a '^' have changed. Performance figures of an account with a changed Performance Start Date may not include the entire history of the account. The new Performance Start Date will generate performance returns and activity information for a shorter period than is available at UBS FS. As a result, the overall performance of these accounts may generate better performance than the period of time that would be included if the report used the inception date of the account. UBS FS recommends reviewing performance reports that use the inception date of the account because reports with longer time frames are usually more helpful when evaluating investment programs and strategies. Performance reports may include accounts with inception dates that precede the new Performance Start Date and will show performance and activity information from the earliest available inception date. The change in Performance Start Date may be the result of a performance gap due to a zero-balance that prevents the calculation of continuous returns from the inception of the account. The Performance Start Date may also change if an account has failed one of our performance data integrity tests. In such instances, the account will be labeled as 'Review Required' and performance prior to that failure will be restricted. Finally, the Performance Start Date will change if you have explicitly requested a performance restart. Please contact your Financial Advisor for additional details regarding your new Performance Start Date.

Closed Account Performance: Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.



Disclosures Applicable to Accounts at UBS Financial Services Inc. (continued)

Important information on options-based strategies: Options involve risk and are not suitable for everyone. Prior to buying or selling an option investors must read a copy of the Characteristics & Risks of Standardized Options, also known as the options disclosure document (ODD). It explains the characteristics and risks of exchange traded options. The options risk disclosure document can be accessed at the following web address: www.optionsclearing.com/about/publications/character-risks.

Concentrated Equity Solutions (CES) managers are not involved in the selection of the underlying stock positions. The Manager will advise only on the options selection in order to pursue the strategy in connection with the underlying stock position(s) deposited in the account. It is important to keep this in mind when evaluating the manager's performance since the account's performance will include the performance of the underlying equity position that is not being managed. CES use options to seek to achieve your investment objectives regarding your concentration stock position. Options strategies change the potential return profile of your stock. In certain scenarios, such as call writing, the call position will limit your ability to participate in any potential increase in the underlying equity position upon which the call was written. Therefore, in some market conditions, particularly during periods of significant appreciation of the underlying equity position(s), the CES account will decrease the performance that would have been achieved had the stock been held long without implementing the CES strategy.

Portfolio: For purposes of this report "portfolio" is defined as all of the accounts presented on the cover page or the header of this report and does not necessarily include all of the client's accounts held at UBS FS or elsewhere.

Percentage: Portfolio (in the "% Portfolio / Total" column) includes all holdings held in the account(s) selected when this report was generated. Broad asset class (in the "% broad asset class" column) includes all holdings held in that broad asset class in the account(s) selected when this report was generated.

Tax lots: This report displays security tax lots as either one line item (i.e., lumped tax lots) or as separate tax lot level information. If you choose to display security tax lots as one line item, the total cost equals the total value of all tax lots. The unit cost is an average of the total cost divided by the total number of shares. If the shares were purchased in different lots, the unit price listed does not represent the actual cost paid for each lot. The unrealized gain/loss value is calculated by combining the total value of all tax lots plus or minus the total market value of the security.

If you choose to display tax lot level information as separate line items on the Portfolio Holdings report, the tax lot information may include information from sources other than UBS FS. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. As a result this information may not be accurate and is provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. See your monthly statement for additional information.

Pricing: All securities are priced using the closing price reported on the last business day preceding the date of this report. Every reasonable attempt has been made to accurately price securities; however, we make no warranty with respect to any security's price. Please refer to the back of the first page of your UBS FS account statement for important information regarding the pricing used for certain types of securities, the sources of pricing data and other qualifications concerning the pricing of securities. To determine the value of securities in your account, we generally rely on third party quotation services. If a price is unavailable or believed to be unreliable, we may determine the price in good faith and may use other sources such as the last recorded transaction. When securities are held at another custodian or if you hold illiquid or restricted securities for which

there is no published price, we will generally rely on the value provided by the custodian or issuer of that security.

Cash: Cash on deposit at UBS Bank USA is protected by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 in principal and accrued interest per depositor for each ownership type. Deposits made in an individual's own name, joint name, or individual retirement account are each held in a separate type of ownership. Such deposits are not guaranteed by UBS FS. More information is available upon request.

Asset Allocation: Your allocation analysis is based on your current portfolio. The Asset Allocation portion of this report shows the mix of various investment classes in your account. An asset allocation that shows a significantly higher percentage of equity investments may be more appropriate for an investor with a more aggressive investment strategy and higher tolerance for risk. Similarly, the asset allocation of a more conservative investor may show a higher percentage of fixed income investments.

Separately Managed Accounts and Pooled Investment Vehicles (such as mutual funds, closed end funds and exchanged traded funds): The asset classification displayed is based on firm's proprietary methodology for classifying assets. Please note that the asset classification assigned to rolled up strategies may include individual investments that provide exposure to other asset classes. For example, an International Developed Markets strategy may include exposure to Emerging Markets, and a US Large Cap strategy may include exposure to Mid Cap and Small Cap, etc.

Mutual Fund Asset Allocation: If the option to unbundle balanced mutual funds is selected and if a fund's holdings data is available, mutual funds will be classified by the asset class, subclass, and style breakdown of their underlying holdings. Where a mutual fund or ETF contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the fund to those sectors measured as a percentage of the total fund's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a daily basis to UBS FS based on data supplied by the fund which may not be current. Mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, any analysis that includes mutual funds may not accurately reflect the current composition of these funds. If a fund's underlying holding data is not available, it will be classified based on its corresponding overall Morningstar classification. All data is as of the date indicated in the report.

All pooled investment vehicles (such as mutual funds, closed end mutual funds, and exchange traded funds) incorporate internal management and operation expenses, which are reflected in the performance returns. Please see relevant fund prospectus for more information. Please note, performance for mutual funds is inclusive of multiple share classes.

Ineligible Assets: We require that you hold and purchase only eligible managed assets in your advisory accounts. Please contact your Financial Advisor for a list of the eligible assets in your program. These reports may provide performance information for eligible and ineligible assets in a fee-based program. Since ineligible assets are not considered fee-based program assets, the inclusion of such securities will distort the actual performance of your advisory assets. As a result, the performance reflected in this report can vary substantially from the individual account performance reflected in the performance reports provided to you as part of those programs. For fee-based programs, fees are charged on the market value of eligible assets in the accounts and assessed quarterly in advance, prorated according to the number of calendar days in the billing period. Neither UBS nor your Financial Advisor will act as your investment adviser with respect to Ineligible Assets.



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

Variable Annuity Asset Allocation: If the option to unbundle a variable annuity is selected and if a variable annuity's holdings data is available, variable annuities will be classified by the asset class, subclass, and style breakdown for their underlying holdings. Where a variable annuity contains equity holdings from multiple equity sectors, this report will proportionately allocate the underlying holdings of the variable annuity to those sectors measured as a percentage of the total variable annuity's asset value as of the date shown.

This information is supplied by Morningstar, Inc. on a weekly basis to UBS FS based on data supplied by the variable annuity which may not be current. Portfolio holdings of variable annuities change on a regular (often daily) basis. Accordingly, any analysis that includes variable annuities may not accurately reflect the current composition of these variable annuities. If a variable annuity's underlying holding data is not available, it will remain classified as an annuity. All data is as of the date indicated in the report.

Equity Style: The Growth, Value and Core labels are determined by Morningstar. If an Equity Style is unclassified, it is due to non-availability of data required by Morningstar to assign it a particular style.

Equity Capitalization: Market Capitalization is determined by Morningstar. Equity securities are classified as Large Cap, Mid Cap or Small Cap by Morningstar. Unclassified securities are those for which no capitalization is available on Morningstar.

Equity Sectors: The Equity sector analysis may include a variety of accounts, each with different investment and risk parameters. As a result, the overweighting or underweighting in a particular sector or asset class should not be viewed as an isolated factor in making investment/liquidation decisions; but should be assessed on an account by account basis to determine the overall impact on the account's portfolio.

Classified Equity: Classified equities are defined as those equities for which the firm can confirm the specific industry and sector of the underlying equity instrument.

Estimated Annual Income: The Estimated Annual Income is the dividend/interest rate paid by the investment solely as of the date of this report, annualized yearly per share and multiplied by the quantity of shares held in the selected account(s). For Expected Cash Flow and Portfolio Holdings reports prior to June 23, 2023, savings products & sweep funds do not display such calculations and instead, values are displayed as N/A. For all other reports, Estimated Annual Income for savings products & sweep funds is not calculated or factored into aggregate calculations and will be displayed as 0.

Current Yield: Current yield calculations display the current yield of the investment solely as of the date of this report, is defined as the estimated annual income divided by the total market value. For Portfolio Holdings report generated prior to June 23, 2023, savings products & sweep funds do not include such information and instead, values are displayed as N/A. For all other reports, Current Yield for savings products & sweep funds is not calculated or factored into aggregate calculations and will be displayed as 0.

Bond Rating: These ratings are obtained from independent industry sources and are not verified by UBS FS. Securities without rating information are left blank. Rating agencies may discontinue ratings on high yield securities.

NR: When NR is displayed under bond rating column, no ratings are currently available from that rating agency.

High Yield: This report may designate a security as a high yield fixed income security even though one or more rating agencies rate the security as an investment grade security. Further, this report may incorporate a rating

that is no longer current with the rating agency. For more information about the rating for any high yield fixed income security, or to consider whether to hold or sell a high yield fixed income security, please contact your financial advisor or representative and do not make any investment decision based on this report.

Credit/Event Risk: Investments are subject to event risk and changes in credit quality of the issuer. Issuers can experience economic situations that may have adverse effects on the market value of their securities.

Interest Rate Risk: Bonds are subject to market value fluctuations as interest rates rise and fall. If sold prior to maturity, the price received for an issue may be less than the original purchase price.

Reinvestment Risk: Since most corporate issues pay interest semiannually, the coupon payments over the life of the bond can have a major impact on the bond's total return.

Call Provisions: When evaluating the purchase of a corporate bond, one should be aware of any features that may allow the issuer to call the security. This is particularly important when considering an issue that is trading at a premium to its call price, since the return may be negatively impacted if the issue is redeemed. Should an issue be called, investors may be faced with an earlier than anticipated reinvestment decision, and may be unable to reinvest their principal at equally favorable rates.

Effective Maturity: Effective maturity is the expected redemption due to pre-refunding, puts, or maturity and does not reflect any sinking fund activity, optional or extraordinary calls. Securities without a maturity date are left blank and typically include Preferred Securities, Mutual Funds and Fixed Income UITs.

Yields: Yield to Maturity and Yield to Worst are calculated to the worst call.

Accrued Interest: Interest that has accumulated between the most recent payment and the report date may be reflected in market values for interest bearing securities.

Bond Averages: All averages are weighted averages calculated based on market value of the holding, not including accrued interest.

Tax Status: "Taxable" includes all securities held in a taxable account that are subject to federal and/or state or local taxation. "Tax-exempt" includes all securities held in a taxable account that are exempt from federal, state and local taxation. "Tax-deferred" includes all securities held in a tax-deferred account, regardless of the status of the security.

Cash Flow: This Cash Flow analysis is based on the historical dividend, coupon and interest payments you have received as of the Record Date in connection with the securities listed and assumes that you will continue to hold the securities for the periods for which cash flows are projected. The attached may or may not include principal paybacks for the securities listed. These potential cash flows are subject to change due to a variety of reasons, including but not limited to, contractual provisions, changes in corporate policies, changes in the value of the underlying securities and interest rate fluctuations. The effect of a call on any security(s) and the consequential impact on its potential cash flow(s) is not reflected in this report. Payments that occur in the same month in which the report is generated — but prior to the report run ("As of") date — are not reflected in this report. In determining the potential cash flows, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Although UBS FS generally updates this information as it is received, the Firm does not provide any assurances that the information listed is accurate as of the Record Date. Cash flows



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

for mortgage-backed, asset-backed, factored, and other pass-through securities are based on the assumptions that the current face amount, principal pay-down, interest payment and payment frequency remain constant. Calculations may include principal payments, are intended to be an estimate of future projected interest cash flows and do not in any way guarantee accuracy.

Expected Cash Flow reporting for Puerto Rico Income Tax Purposes: Expected Cash Flow reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received expected cash flow reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Bond sensitivity analysis: This analysis uses Modified Duration which approximates the percentage price change of a security for a given change in yield. The higher the modified duration of a security, the higher its risk. For callable securities, modified duration does not address the impact of changing interest rates on a bond's expected cash flow as a result of a call or prepayment.

Gain/Loss: The gain/loss information may include calculations based upon non-UBS FS cost basis information. The firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS FS. In addition, for Schedule K-1 reported investments, such as alternative investment funds, please refer to your annual K-1 and 1099 tax forms. If this report contains positions with unavailable cost basis, the gain/(loss) for these positions are excluded in the calculation for the Gain/(Loss). As a result these figures may not be accurate and are provided for informational purposes only. Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return. See your monthly statement for additional information.

Gain/Loss reporting for Puerto Rico Income Tax Purposes: Gain/(Loss) reporting may be prepared solely for Puerto Rico income tax purposes only. If you have received gain/(loss) reporting for Puerto Rico income tax purposes only and are NOT subject to Puerto Rico income taxes, you have received this reporting in error and you should contact your Financial Advisor immediately. Pursuant to the Puerto Rico Internal Revenue Code (PRIRC) long-term capital gains are derived from the sale or exchange of capital assets held longer than six (6) months. For the purposes of this report only, long term gains and losses are represented by assets held for a period of more than six (6) months. Both the Firm and your Financial Advisor will rely solely upon your representations and will not make the determination of whether you are subject to Puerto Rico income taxes. If you have received this reporting and you are NOT subject to Puerto Rico income taxes, the information provided in this reporting is inaccurate and should not be relied upon by you or your advisers for purposes other than determining realized gain/loss for Puerto Rico income tax purposes. Neither UBS FS nor its employees or associated persons provide tax or legal advice. You should consult with your tax and/or legal advisors regarding your personal circumstances.

Gain/Loss 60/40: Index options listed in this report may be subject to IRS Tax Code - section 1256 categorizing them as broad-based index options. If so, the index may be eligible to be treated as 60% long term and 40% short terms for tax purposes. Please contact your tax professional to determine eligibility.

Accounts Included in this Report: The account listing may or may not include all of your accounts with UBS FS. The accounts included in this report are listed under the "Accounts included in this review" shown on the first page or listed at the top of each page. If the account is a donor advised fund account, the assets in those accounts are owned by the Sponsoring Charitable Organization, and not the donor. You and your financial advisor have procured the appropriate authorization to view the assets in the donor advised fund account. If an account number begins with "@" this denotes assets or liabilities held at other financial institutions. Information about these assets, including valuation, account type and cost basis, is based on the information you provided to us, or provided to us by third party data aggregators or custodians at your direction. We have not verified, and are not responsible for, the accuracy or completeness of this information.

Account name(s) displayed in this report and labels used for groupings of accounts can be customizable "nicknames" chosen by you to assist you with your recordkeeping or may have been included by your financial advisor for reference purposes only. The names used have no legal effect, are not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts or any group of accounts, and are not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment.

For more information about account or group names, or to make changes, contact your Financial Advisor.

Account changes: At UBS, we are committed to helping you work toward your financial goals. So that we may continue providing you with financial advice that is consistent with your investment objectives, please consider the following two questions:

- 1) Have there been any changes to your financial situation or investment objectives?
 - 2) Would you like to implement or modify any restrictions regarding the management of your account?
- If the answer to either question is "yes," it is important that you contact your Financial Advisor as soon as possible to discuss these changes. For MAC advisory accounts, please contact your investment manager directly if you would like to impose or change any investment restrictions on your account.

ADV disclosure: A complimentary copy of our current Form ADV Disclosure Brochure that describes the advisory program and related fees is available through your Financial Advisor. Please contact your Financial Advisor if you have any questions.

Important information for former Piper Jaffray and McDonald Investments clients: As an accommodation to former Piper Jaffray and McDonald Investments clients, these reports include performance history for their Piper Jaffray accounts prior to August 12, 2006 and McDonald Investments accounts prior to February 9, 2007, the date the respective accounts were converted to UBS FS. UBS FS has not independently verified this information nor do we make any representations or warranties as to the accuracy or completeness of that information and will not be liable to you if any such information is unavailable, delayed or inaccurate.

For insurance, annuities, and 529 Plans, UBS FS relies on information obtained from third party services it believes to be reliable. UBS FS does not independently verify or guarantee the accuracy or validity of any information provided by third parties. Information for insurance, annuities, and 529 Plans that has been provided by a third party service may not reflect the quantity and market value as of the previous business day. When available, an "as of" date is included in the description.

Investors outside the U.S. are subject to securities and tax regulations within their applicable jurisdiction that are not addressed in this report. Nothing in this report shall be construed to be a solicitation to buy or offer to sell



Disclosures Applicable to Accounts at UBS Financial Services Inc. *(continued)*

any security, product or service to any non-U.S. investor, nor shall any such security, product or service be solicited, offered or sold in any jurisdiction where such activity would be contrary to the securities laws or other local laws and regulations or would subject UBS to any registration requirement within such jurisdiction.

Performance History prior to the account's inception at UBS Financial Services, Inc. may have been included in this report and is based on data provided by third party sources. UBS Financial Services Inc. has not independently verified this information nor does UBS Financial Services Inc. guarantee the accuracy or validity of the information.

Important information about brokerage and advisory services. As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business, that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information, please review client relationship summary provided at ubs.com/relationshipsummary.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2019. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental protection apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services. For example certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent);
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts;
- Securities on loan to UBS Financial Services; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG U.S. branches and banks in the FDIC Insured Deposit Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).



Your Financial Advisor
THE COHEN GROUP
Phone : 661-663-3200/800-628-8022

Filtered by: Entry Date 10/01/2024-12/31/2024, Call/Redemption,Sold

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
12/16/2024	12/16/2024	CALL REDEMPTION	WAL MART STORES INC NTS 02.650% 121524 DTD102017 AS OF 12/15/24	904Q64	-1,900,000.00	REDEMPTION	1,900,000.00
12/16/2024	12/16/2024	CALL REDEMPTION	STATE STREET CORP B/E 03.300% 121624 DTD121514	8604U1	-1,200,000.00	REDEMPTION	1,200,000.00
11/15/2024	11/15/2024	CALL REDEMPTION	GENERAL DYNAMICS CORP 02.375% 111524 DTD091417	753G77	-1,750,000.00	REDEMPTION	1,750,000.00
11/15/2024	11/15/2024	CALL REDEMPTION	ORACLE CORP NTS B/E 02.950% 111524 DTD110917	813DK7	-1,000,000.00	REDEMPTION	1,000,000.00
11/1/2024	11/1/2024	CALL REDEMPTION	PNC FINL SERV GRP INC WT 02.200% 110124 DTD110119	800GM1	-2,000,000.00	REDEMPTION	2,000,000.00
10/25/2024	10/25/2024	CALL REDEMPTION	BK OF NY MELLON CORP NTS 00.850% 102524 DTD102521	699PK1	-1,500,000.00	REDEMPTION	1,500,000.00
10/1/2024	10/1/2024	CALL REDEMPTION	SIMON PPTY GROUP LP B/E 03.375% 100124 DTD091014	840NQ1	-1,900,000.00	REDEMPTION	1,900,000.00
10/1/2024	10/1/2024	CALL REDEMPTION	PAYPAL HOLDINGS INC NTS 02.400% 100124 DTD092619	818FL1	-2,250,000.00	REDEMPTION	2,250,000.00

Filtered by: Entry Date 10/01/2024-12/31/2024, Bought

Entry Date	Settle Date	Activity	Description	Security#	Quantity	Price/Detail	Amount
12/31/2024	1/2/2025	BOUGHT	GOLDMAN SACHS GROUP INC 05.000% 123129 DTD123124 Trade#:16483 Blot:97	611455	2,000,000.00	\$99.50	-1,990,555.56
12/30/2024	12/31/2024	BOUGHT	ELI LILLY & CO NTS B/E 04.500% 020929 DTD020924 Trade#:09441 Blot:97	753904	1,500,000.00	\$99.50	-1,519,185.00
12/24/2024	12/26/2024	BOUGHT	AMER EXPRESS CO NTS B/E 04.050% 050329 DTD050322 Trade#:14760 Blot:97	7022V1	2,000,000.00	\$97.32	-1,958,265.00
12/24/2024	12/26/2024	BOUGHT	LAM RESEARCH CORP B/E 04.000% 031529 DTD030419 Trade#:13502 Blot:97	7517C1	1,500,000.00	\$97.14	-1,473,858.33
11/19/2024	11/20/2024	BOUGHT	GENERAL DYNAMICS CORP 03.750% 051528 DTD051118 Trade#:19650 Blot:97	753HDD	1,500,000.00	\$97.36	-1,461,106.25
11/19/2024	11/20/2024	BOUGHT	SALESFORCE.COM INC NTS 03.700% 041128 DTD041118 Trade#:19667 Blot:97	846473	1,500,000.00	\$97.79	-1,472,832.50
11/7/2024	11/8/2024	BOUGHT	WALMART INC NTS B/E 03.950% 090927 DTD090922 Trade#:36920 Blot:97	706GA0	2,000,000.00	\$99.23	-1,997,527.22
10/28/2024	10/29/2024	BOUGHT	COCA-COLA CO NTS B/E 03.375% 032527 DTD032520 Trade#:07084 Blot:97	690XL2	1,675,000.00	\$98.18	-1,649,921.06
10/4/2024	10/7/2024	BOUGHT	MERCK & CO INC NTS B/E 04.050% 051728 DTD051723 Trade#:47250 Blot:97	763276	1,975,000.00	\$100.19	-2,009,760.00
10/4/2024	10/7/2024	BOUGHT	UNION PAC CORP B/E 03.950% 091028 DTD060818 Trade#:46958 Blot:97	881741	2,250,000.00	\$99.15	-2,237,495.63

This report is provided for informational purposes with your consent. Your UBS Financial Services Inc. ("UBSFS") accounts statements and confirmations are the official record of your holdings, balances, transactions and security values. UBSFS does not provide tax or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Rely only on year-end tax forms when preparing your tax return. Past performance does not guarantee future results and current performance may be lower or higher than past performance data presented. Past performance for periods greater than one year are presented on an annualized basis. UBS official reports are available upon request.

Important information about UBS brokerage and advisory services. As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business and that you carefully read the agreements and disclosures that we provide about the products or services we offer. For more information, please review client relationship summary provided at ubs.com/relationshipsummary.

The information is based upon the market value of your account(s) as of the close of business on December 31, 2024, is subject to daily market fluctuation and in some cases may be rounded for convenience. Your UBS account statements and trade confirmation are the official records of your accounts at UBS. We assign index benchmarks to our asset allocations, strategies in our separately managed accounts and discretionary programs based on our understanding of the allocation, strategy, the investment style and our research. The benchmarks included in this report can differ from those assigned through our research process. As a result, you may find that the performance comparisons may differ, sometimes significantly, from that presented in performance reports and other materials that are prepared and delivered centrally by the Firm. Depending upon the composition of your portfolio and your investment objectives, the indexes used in this report may not be an appropriate measure for comparison purposes, and as such, are represented for illustration only. Your portfolio holdings and performance may vary significantly from the index. Your financial advisor can provide additional information about how benchmarks within this report were selected. You have discussed the receipt of this individually customized report with your Financial Advisor and understand that it is being provided for informational purposes only. If you would like to revoke such consent, and no longer receive this report, please notify your Financial Advisor and/or Branch Manager.



Wells Fargo Bank, N.A.
 333 S GRAND AVE
 LOS ANGELES CA 90071
 JONATHAN CHUANG
 1-213-253-6202

Bank Account Statement
Wells Fargo Bank, N.A.

Statement Period
12/01/2024 - 12/31/2024

KERN HEALTH SYSTEMS
 2900 BUCK OWENS BOULEVARD
 Account Number [REDACTED]

Account Value Summary USD

This summary does not reflect the value of unpriced securities. Repurchase agreements are reflected at par value.

	Amount Last Statement Period	Amount This Statement Period	% Portfolio
Cash	\$ 0.00	\$ 0.00	0%
Money Market Mutual Funds	163,852,375.42	60,010,980.47	12%
Bonds	294,112,811.34	459,062,121.92	88%
Stocks	0.00	0.00	0%
Total Account Value	\$ 457,965,186.76	\$ 519,073,102.39	100%
Value Change Since Last Statement Period		\$ 61,107,915.63	
Percent Increase Since Last Statement Period		13%	
Value Last Year-End		\$ 409,049,809.76	
Percent Increase Since Last Year-End		27%	

Income Summary USD

	This Period	Year-To-Date
Interest	\$ 197,500.00	\$ 12,065,850.86
Dividends/Capital Gains	0.00	0.00
Money Market Mutual Funds Dividends	643,910.55	6,309,649.43
Other	0.00	0.00
Income Total	\$ 841,410.55	\$ 18,375,500.29

Interest Charged USD

Description	This Period
Debit Interest For December 2024	0.00
Total Interest Charged	\$ 0.00

Money Market Mutual Funds Summary USD

Description	Amount
Opening Balance	\$ 163,852,375.42
Deposits and Other Additions	367,511,500.00
Distributions and Other Subtractions	(471,996,805.50)
Dividends Reinvested	643,910.55
Change in Value	0.00
Closing Balance	\$ 60,010,980.47

Important Information

This statement is provided to customers of Wells Fargo Bank, N.A. (the "Bank"). Statements are provided monthly for accounts with transactions and/or security positions.

Pricing: Security and other asset prices shown on the statement are obtained from independent vendors or internal pricing models. While we believe the prices are reliable, we cannot guarantee their accuracy. The prices indicated herein are as of the stated valuation date, which may not be the date of this statement, and are subject to change without notice. For exchange-listed securities, the price provided is the closing price of the relevant security at month end. For unlisted securities, it is the "bid" price of the relevant security at month end. The prices of instruments that trade infrequently are estimated using similar securities for which prices are available. Prices on the statement may not necessarily be obtained when the asset is sold.

Cash Balances: Cash held at the Bank is not covered by SIPC, but is instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules.

Mutual Funds: You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. The Bank makes certain money market mutual funds available through the Bank Deposit Sweep and has

entered into agreements with the mutual fund companies with respect to the available funds. Mutual funds are sold by prospectus only. Please read the prospectus for further information including sales charges, deferred sales charges, withdrawal charges and management or other fees.

Muni Substitute Interest: With respect to transactions involving your purchase of a municipal security having interest that is exempt from federal and/or state income taxes, if you do not receive good delivery of such securities on settlement date (i.e., all requirements for transferring title from the seller to the buyer have occurred), the interest that you accrue from the settlement date of the transaction until you receive good delivery may be considered by the Internal Revenue Service ("IRS") to be taxable ("substitute") interest. If you sell such securities before receiving good delivery, the IRS may consider all of the interest that you accrue to be taxable. You should consult with your tax advisors regarding the tax implication of any such fail to receive scenario.

Non-deposit investment products offered or sold by the Bank, including investments in mutual funds available through the Bank, are not federally insured or guaranteed by or obligations of the U.S. government, the Federal Deposit Insurance Corporation ("FDIC"), the Federal Reserve System or any other government agency; are not bank deposits; are not obligations of, or endorsed or guaranteed in any way by any bank or the Bank; and are subject to risk, including the possible loss of principal, that may cause the value of the investment and the investment return to fluctuate. When the investment is sold, the amount may be higher or lower than the amount originally invested.

Customer Complaints and Reporting Discrepancies: All inquiries, statement reporting inaccuracies or discrepancies, or complaints regarding your account or the activity therein should be directed to:

Customer Service
90 South 7th Street
5th Floor, MAC N9303-054
Minneapolis, MN 55402
1-800-645-3751, option 5,
WFSCustomerService@Wellsfargo.com.

To further protect their rights, customers should also re-confirm in writing to the above address any oral communications with the Bank relating to inaccuracies or discrepancies.

The Bank's financial statements are available upon request.

KERN HEALTH SYSTEMS

Account Number: ██████████

Portfolio Holdings *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
912797MW4	UNITED STATES TREASURY BILL	01/07/25	0.000%	50,000,000.000	99.9432	49,971,581.00		
912797MX2	UNITED STATES TREASURY BILL	01/14/25	0.000%	50,000,000.000	99.8603	49,930,139.00		
912797MY0	UNITED STATES TREASURY BILL	01/21/25	0.000%	50,000,000.000	99.7761	49,888,028.50		
912797MZ7	UNITED STATES TREASURY BILL	01/28/25	0.000%	150,000,000.000	100.0000	150,000,000.00		
3134GXS88	FREDDIE MAC	02/28/25	4.000%	5,000,000.000	99.9345	4,996,725.15		Y
3130B3D83	FEDERAL HOME LOAN BANK	10/15/26	4.750%	5,000,000.000	99.8882	4,994,412.00		Y
3135GAQE4	FANNIE MAE	03/19/27	5.200%	5,000,000.000	100.1611	5,008,055.65		Y
3133ERMV0	FEDERAL FARM CREDIT BANK	04/30/27	5.180%	5,000,000.000	99.9434	4,997,171.05		Y
3130B1R90	FEDERAL HOME LOAN BANK	07/02/27	5.400%	5,000,000.000	99.9986	4,999,931.65		Y
3130B2TV7	FEDERAL HOME LOAN BANK	09/10/27	5.000%	5,000,000.000	99.9914	4,999,571.30		Y
3133ERHV6	FEDERAL FARM CREDIT BANK	09/24/27	5.430%	5,000,000.000	100.0000	5,000,000.00		Y
3134HAXS7	FREDDIE MAC	11/12/27	5.000%	10,000,000.000	99.9104	9,991,035.90		Y
3136GA2K4	FANNIE MAE	12/30/27	4.800%	5,000,000.000	99.7947	4,989,734.60		Y
3135GAUP4	FANNIE MAE	03/06/28	5.080%	5,000,000.000	100.0844	5,004,218.15		Y
3134HAG56	FREDDIE MAC	08/25/28	5.000%	5,000,000.000	99.9126	4,995,631.95		Y
3136GA2J7	FANNIE MAE	09/05/28	4.750%	5,000,000.000	99.9359	4,996,792.65		Y
3133ERSD4	FEDERAL FARM CREDIT BANK	09/06/28	4.930%	5,000,000.000	99.7377	4,986,885.30		Y
3134HAXW8	FREDDIE MAC	11/08/28	5.000%	10,000,000.000	100.0441	10,004,408.80		Y
3133ERC41	FEDERAL FARM CREDIT BANK	11/20/28	4.740%	5,000,000.000	99.8018	4,990,089.55		Y
3133ERN49	FEDERAL FARM CREDIT BANK	12/26/28	4.910%	5,000,000.000	99.8330	4,991,649.10		Y
3130B0N47	FEDERAL HOME LOAN BANK	03/26/29	5.000%	5,000,000.000	99.7066	4,985,328.05		Y
3133EP6X8	FEDERAL FARM CREDIT BANK	04/02/29	5.370%	5,000,000.000	99.7883	4,989,413.50		Y
3134H1G56	FREDDIE MAC	04/17/29	5.500%	4,500,000.000	100.2060	4,509,269.87		Y
3134H17F4	FREDDIE MAC	07/17/29	5.500%	5,000,000.000	99.9336	4,996,680.20		Y
3130B2BA2	FEDERAL HOME LOAN BANK	08/20/29	5.050%	5,000,000.000	99.7274	4,986,368.75		Y
3130B2UD5	FEDERAL HOME LOAN BANK	09/10/29	5.010%	5,000,000.000	99.9569	4,997,843.35		Y
3130B2KZ7	FEDERAL HOME LOAN BANK	09/11/29	5.000%	5,000,000.000	99.7086	4,985,432.30		Y
3133ERV12	FEDERAL FARM CREDIT BANK	10/01/29	4.620%	10,000,000.000	99.4996	9,949,958.60		Y
3133ERXP1	FEDERAL FARM CREDIT BANK	10/15/29	4.600%	10,000,000.000	99.5042	9,950,416.00		Y
3135GAWL1	FANNIE MAE	10/15/29	5.050%	10,000,000.000	99.9332	9,993,321.20		Y
3133ERC58	FEDERAL FARM CREDIT BANK	11/20/29	4.600%	5,000,000.000	99.6406	4,982,028.80		Y

Safekeeping

Statement Ending: December 31, 2024

KERN HEALTH SYSTEMS

Account Number: ██████████

Portfolio Holdings (Continued) *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
				459,500,000.000		459,062,121.92	0.00	

*See important information regarding security pricing on Page 2.

**Total amount that is pledged to or held for another party or parties. Refer to the Pledge Detail Report for more information.

Daily Account Activity

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Transaction Activity USD									
12/02/24	12/03/24	Security Receipt	912797MZ7	UNITED STATES TREASURY BILL	50,000,000.00	99.3140000	(49,657,000.00)	0.00	(49,657,000.00)
12/02/24	12/03/24	Security Receipt	912797MZ7	UNITED STATES TREASURY BILL	50,000,000.00	99.3140000	(49,657,000.00)	0.00	(49,657,000.00)
12/02/24	12/05/24	Security Receipt	3136GA2J7	FANNIE MAE	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)
12/02/24	12/05/24	Security Receipt	3136GA2K4	FANNIE MAE	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)
12/11/24	12/12/24	Security Receipt	912797MZ7	UNITED STATES TREASURY BILL	50,000,000.00	99.4464440	(49,723,222.00)	0.00	(49,723,222.00)
12/18/24	12/18/24	Security Receipt	912797MX2	UNITED STATES TREASURY BILL	50,000,000.00	99.6850000	(49,842,500.00)	0.00	(49,842,500.00)
12/18/24	12/18/24	Security Receipt	912797MY0	UNITED STATES TREASURY BILL	50,000,000.00	99.6061670	(49,803,083.50)	0.00	(49,803,083.50)
12/17/24	12/26/24	Security Receipt	3133ERN49	FEDERAL FARM CREDIT BANK	5,000,000.00	100.0000000	(5,000,000.00)	0.00	(5,000,000.00)

Income / Payment Activity USD

12/03/24	12/03/24	Matured	912797ME4	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
12/03/24	12/03/24	Matured	912797ME4	UNITED STATES TREASURY BILL	(30,000,000.00)				
12/04/24	12/04/24	Matured	3134H1KW2	FREDDIE MAC			5,000,000.00		5,000,000.00
12/04/24	12/04/24	Matured	3134H1KW2	FREDDIE MAC	(5,000,000.00)				
12/04/24	12/04/24	Interest	3134H1KW2	FREDDIE MAC				138,750.00	138,750.00
12/10/24	12/10/24	Matured	912797MN4	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
12/10/24	12/10/24	Matured	912797MN4	UNITED STATES TREASURY BILL	(30,000,000.00)				
12/17/24	12/17/24	Matured	912797MP9	UNITED STATES TREASURY BILL			30,000,000.00		30,000,000.00
12/17/24	12/17/24	Matured	912797MP9	UNITED STATES TREASURY BILL	(30,000,000.00)				
12/19/24	12/19/24	Matured	3130B2SM8	FEDERAL HOME LOAN BANK			5,000,000.00		5,000,000.00
12/19/24	12/19/24	Matured	3130B2SM8	FEDERAL HOME LOAN BANK	(5,000,000.00)				
12/19/24	12/19/24	Interest	3130B2SM8	FEDERAL HOME LOAN BANK				58,750.00	58,750.00

KERN HEALTH SYSTEMS

Account Number: XXXXXXXXXX

Daily Account Activity (Continued)

Your investment transactions during this statement period.

Cash Activity USD

Transaction / Trade Date	Settlement / Eff. Date	Activity	Description	Debit Amount / Disbursements	Credit Amount / Receipts
12/03/24	12/03/24	ACH/DDA Transaction	DESIGNATED DDA	29,000,000.00	
12/10/24	12/10/24	ACH/DDA Transaction	DESIGNATED DDA	30,000,000.00	
12/12/24	12/12/24	ACH/DDA Transaction	DESIGNATED DDA		99,000,000.00
12/12/24	12/12/24	ACH/DDA Transaction	DESIGNATED DDA		99,000,000.00
12/19/24	12/19/24	ACH/DDA Transaction	DESIGNATED DDA	15,000,000.00	
12/26/24	12/26/24	ACH/DDA Transaction	DESIGNATED DDA	65,000,000.00	

Money Market Fund Activity

Morgan Stan TreasSvc 8314	Dividend paid this period	7 day* simple yield	30 day* simple yield
*As of December 31, 2024			
USD	241.52	4.310%	4.380%

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	64,991.48		64,991.48000
12/02/24	Reinvest	241.52000			241.52	65,233.00000
	Ending Balance		1.0000	65,233.00		65,233.00000

Goldman FS Tr Ob Ins 468	Dividend paid this period	7 day* simple yield	30 day* simple yield
*As of December 31, 2024			
USD	330,881.05	4.340%	4.450%

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	63,572,855.98		63,572,855.98000
12/02/24	Reinvest	330,881.05000				
12/03/24	Redemption	(63,903,737.03000)		(63,903,737.03)	330,881.05	63,903,737.03000
12/03/24	Purchase	99,314,000.00000		99,314,000.00		99,314,000.00000
12/03/24	Redemption	(29,000,000.00000)		(29,000,000.00)		70,314,000.00000
12/03/24	Redemption	(5,410,262.97000)		(5,410,262.97)		64,903,737.03000
12/04/24	Purchase	5,138,750.00000		5,138,750.00		70,042,487.03000
12/05/24	Redemption	(10,000,000.00000)		(10,000,000.00)		60,042,487.03000
12/10/24	Purchase	30,000,000.00000		30,000,000.00		90,042,487.03000
12/10/24	Redemption	(30,000,000.00000)		(30,000,000.00)		60,042,487.03000
12/12/24	Redemption	(49,723,222.00000)		(49,723,222.00)		10,319,265.03000

KHS Finance Committee Meeting, February 14, 2025



Statement Ending: December 31, 2024

KERN HEALTH SYSTEMS

Account Number: ~~██████████~~

Money Market Fund Activity (Continued)

Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
12/12/24	Purchase	99,000,000.00000		99,000,000.00		109,319,265.03000
12/17/24	Purchase	30,000,000.00000		30,000,000.00		139,319,265.03000
12/18/24	Redemption	(99,645,583.50000)		(99,645,583.50)		39,673,681.53000
12/19/24	Purchase	5,058,750.00000		5,058,750.00		44,732,431.53000
12/19/24	Redemption	(15,000,000.00000)		(15,000,000.00)		29,732,431.53000
12/26/24	Redemption	(5,000,000.00000)		(5,000,000.00)		24,732,431.53000
	Ending Balance		1.0000	24,732,431.53		24,732,431.53000
JPMorgan UST Plus Inst 3918			Dividend paid this period	7 day* simple yield	30 day* simple yield	
*As of December 31, 2024						
USD			312,787.98	4.350%	4.410%	
Transaction Date	Activity	Shares	Price	Market Value (\$)	Dividend Amount	Share Balance
	Beginning Balance		1.0000	100,214,527.96		100,214,527.96000
12/02/24	Reinvest	312,787.98000			312,787.98	100,527,315.94000
12/03/24	Redemption	(99,314,000.00000)		(99,314,000.00)		1,213,315.94000
12/12/24	Purchase	99,000,000.00000		99,000,000.00		100,213,315.94000
12/26/24	Redemption	(65,000,000.00000)		(65,000,000.00)		35,213,315.94000
	Ending Balance		1.0000	35,213,315.94		35,213,315.94000



PMIA/LAIF Performance Report as of 01/22/25



Quarterly Performance Quarter Ended 12/31/24

LAIF Apportionment Rate ⁽²⁾ :	4.62
LAIF Earnings Ratio ⁽²⁾ :	0.00012664187216722
LAIF Administrative Cost ^{(1)*} :	0.28
LAIF Fair Value Factor ⁽¹⁾ :	0.999621985
PMIA Daily ⁽¹⁾ :	4.40
PMIA Quarter to Date ⁽¹⁾ :	4.48
PMIA Average Life ⁽¹⁾ :	252

PMIA Average Monthly Effective Yields⁽¹⁾

December	4.434
November	4.477
October	4.518
September	4.575
August	4.579
July	4.516

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/24 \$155.4 billion

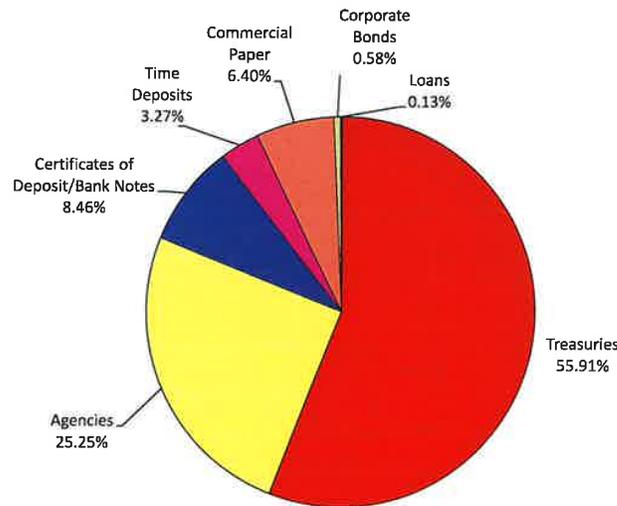


Chart does not include \$1,239,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: 2024 Annual Review of Kern Health Systems Investment Policy
DATE: February 14, 2025

Background

The KHS Investment Portfolio follows the Board approved Investment Policy (Attachment 1). As part of their annual review, Senior Management **is not recommending any revisions to the Investment Policy at this time.** The Investment Policy stipulates the following order of investment objectives:

KHS utilizes three different investment organizations to invest the cash that is not needed for its immediate needs. (Attachment 2). All investments follow the Board approved investment policy that stipulates the following order of investment objectives:

- Preservation of principal
- Liquidity
- Yield

UBS is a national brokerage firm with a Bakersfield office that administers the KHS Board approved investment policy in a segregated account. Investments are in high quality bonds with an average effective maturity of approximately 3 years.

The **Local Agency Investment Fund (LAIF)** is a public agency that allows smaller public agencies to pool their money and get the economies of scale that larger agencies with large portfolios receive. The California State Treasurer operates LAIF. Because it serves many agencies with short term liquidity needs, investments have an average maturity of approximately 8 months.

Wells Fargo is KHS' local bank. This is beneficial since surplus cash can be easily moved to and from the checking accounts. KHS invests directly with the Wells Fargo Securities Fixed Income division in high quality bonds and Money Market Funds.

Requested Action

Receive and File; Refer to KHS Board of Directors.



KERN HEALTH SYSTEMS

KERN HEALTH SYSTEMS					
POLICY AND PROCEDURES					
SUBJECT: Investment Policy			POLICY #: 80.11-I		
DEPARTMENT: Finance					
Effective Date: 2010-10	Review/Revised Date: 1/17/2025	DMHC		PAC	
		DHCS		EQIHECOMMITTEE	
		BOD	X	FINANCE COMMITTEE	

Emily Duran Date 1/17/2025
 Emily Duran
 Chief Executive Officer

Robert Landis Date 1/16/2025
 Robert Landis
 Chief Financial Officer

Alan Avery Date 1/9/2025
 Alan Avery
 Chief Operating Officer

Veronica Barker Date 1/10/2025
 Veronica Barker
 Controller

POLICY:

This Investment Policy sets forth the investment guidelines for all Operating Funds and Board-Designated Reserve Funds of Kern Health Systems invested on and after the date of adoption. The objective of this Investment Policy is to ensure Kern Health Systems' funds are prudently invested according to the Board of Director's objectives to preserve capital, provide necessary liquidity and to achieve a market-average rate of return through economic cycles.

Investments may only be made as authorized by this Investment Policy. The Kern Health Systems Investment Policy has been prepared in accordance with sections 53600 et seq. and 53630 et seq. of the California Government Code (the Code) as well as customary standards of prudent investment management. Irrespective of these policy provisions, should the provisions of the Code be or become more restrictive than those contained herein, such provisions will be considered immediately incorporated into the Investment Policy and adhered to.

- A. Safety of Principal -- Safety of principal is the foremost objective of Kern Health Systems. Each investment transaction shall seek to ensure that capital losses are avoided, whether from institutional default, broker-dealer default, or erosion of market value of securities.
- B. Liquidity -- Liquidity is the second most important objective of Kern Health Systems. It is important that each portfolio contain investments for which there is a secondary market, and which offer the flexibility to be easily sold at any time with minimal risk of loss of either the principal or interest based upon then prevailing rates.
- C. Total Return -- Kern Health Systems' portfolios shall be designed to attain a market-average rate of return through economic cycles given an acceptable level of risk.

I. OBJECTIVES

Safety of principal is the primary objective of Kern Health Systems. Each investment transaction shall seek to ensure that large capital losses are avoided from securities or broker-dealer default. Kern Health Systems shall seek to ensure that capital losses are minimized from the erosion of market value. Kern Health Systems shall seek to preserve principal by mitigating the two types of risk, credit risk and market risk.

Credit risk, the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in only permitted investments and by diversifying the investment portfolio according to this Investment Policy.

Market risk, the risk of market value fluctuations due to overall changes in the general level of interest rates, shall be mitigated by matching maturity dates, to the extent possible, with Kern Health Systems' expected cash flow draws. It is explicitly recognized herein, however that, in a diversified portfolio, occasional losses are inevitable and must be considered within the context of the overall investment return.

II. PRUDENCE

Kern Health Systems' Board of Directors or persons authorized to make investment decisions on behalf of Kern Health Systems are trustees and fiduciaries subject to the prudent investor standard. The standard of prudence to be used by investment officials shall be the "prudent person" standard as defined in Code Section 53600.3 and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the Investment Policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control developments.

THE PRUDENT PERSON STANDARD: When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including but not limited to, the general economic conditions and the anticipated needs of Kern Health Systems, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency.

III. ETHICS AND CONFLICTS OF INTEREST

Kern Health Systems' officers and employees involved in the investment process shall refrain from personal and professional business activities that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Kern Health Systems' officers and employees involved in the investment process are not permitted to have any material financial interests in financial institutions, including state or federal credit unions, that conduct business with Kern Health Systems, and they are not permitted to have any personal financial or investment holdings that could be materially related to the performance of Kern Health Systems' investments.

IV. DELEGATION OF AUTHORITY

Authority to manage Kern Health Systems' investment program is derived from an order of the Board of Directors. Management responsibility for the investment program is hereby delegated to Kern Health Systems' Chief Financial Officer. No person may engage in an investment transaction except as provided under the terms of this Investment Policy and the procedures established by the Chief Financial Officer.

The Chief Financial Officer shall be responsible for all actions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

A. Financial Benchmarks

Kern Health Systems' portfolios shall be designed to attain a market-average rate of return through economic cycles given an acceptable level of risk. The performance benchmark for each investment portfolio will be based upon the market indices for short-term investments of comparable risk and duration. These performance benchmarks will be agreed to by Kern Health Systems' Chief Financial Officer and the Investment Managers and will be reviewed by the Board of Directors quarterly.

B. Safekeeping

The investments purchased by the Investment Manager shall be held by Custodian Bank acting as the agent of Kern Health Systems under the terms of a custody agreement in compliance with Code Section 53608.

C. Periodic Review of the Investment Policy

The Chief Financial Officer is responsible for providing the Board of Directors with a statement of investment policy, and the Board of Directors is responsible for adopting the Investment Policy and ensuring investments are made in compliance with this Investment Policy. This Investment Policy shall be reviewed annually by the Board of Directors at a public meeting pursuant to Section 53646 (a) of the California Government Code.

The Chief Financial Officer is responsible for directing Kern Health Systems' investment program and for compliance with this policy pursuant to the delegation of authority to invest funds or to sell or exchange securities. The Chief Financial Officer shall make a quarterly report to the Board of Directors in accordance with Code Section 53646(b).

D. Chief Financial Officer's Procedures

The following procedures will be performed by the Chief Financial Officer:

1. The Operating Funds and Board-Designated Reserve Funds targeted average maturities will be established and reviewed periodically.
2. All Investment Managers will be provided a copy of the Investment Policy, which will be appended to an Investment Manager's investment contract. Any investments made by the Investment Manager outside the Investment Policy may subject the Investment Manager to termination for cause.
3. Investment diversification and portfolio performance will be reviewed monthly to ensure that risk levels and returns are reasonable and that investments are diversified in accordance with this policy.
4. The Chief Financial Officer will evaluate candidates for the role of Investment Manager. The candidates will be reviewed and approved by the Chief Executive Officer (CEO) and the Board of Directors.

E. Duties and Responsibilities of Finance Committee:

The Chief Financial Officer and staff are responsible for the day-to-day management of Kern Health Systems' investment portfolio and the making of specific investments. The Board of Directors is responsible for Kern Health Systems' Investment Policy. The Finance Committee shall not make or direct Kern Health Systems staff to make any particular investment, purchase any particular investment product, or do business with any particular investment companies or brokers. It shall not be the purpose of the Finance Committee to advise on particular investment decisions of Kern Health Systems.

The duties and responsibilities of the Finance Committee shall consist of the following:

1. Annually review Kern Health Systems' Investment Policy before its consideration by the Board of Directors and recommend revisions, as necessary, to the Finance Committee of the Board of Directors.
2. Quarterly review Kern Health Systems' investment portfolio for conformance with Kern Health Systems' Investment Policy diversification and maturity guidelines and make recommendations to the Finance Committee of the Board of Directors as appropriate.
3. Provide comments to Kern Health Systems' staff regarding potential investments and potential investment strategies.

4. Perform such additional duties and responsibilities as may be required from time to time by specific action and direction of the Board of Directors.

V. DEFINITIONS

- A. Operating Funds are intended to serve as a money market account for Kern Health Systems to meet daily operating requirements. Deposits to this fund are comprised of State warrants that represent Kern Health Systems' monthly capitation revenues from its state contracts. Disbursements from this fund to Kern Health Systems' operating cash accounts are intended to meet operating expenses, payments to providers and other payments required in day-to-day operations.

VI. PERMITTED INVESTMENTS

Kern Health Systems' policy is to invest only in instruments as permitted by the Code, subject to the limitations of this Investment Policy. Permitted investments are subject to a maximum stated term of five years. The Board of Directors must grant express written authority to make an investment or to establish an investment program of a longer term.

Maturity shall mean the stated final maturity of the security, or the unconditional put option date if the security contains such provision. Term or tenure shall mean the remaining time to maturity when purchased.

Permitted investments shall include:

A. United States (U.S.) Treasuries

These investments are direct obligations of the United States of America and securities which are fully and unconditionally guaranteed as to the timely payment of principal and interest by the full faith and credit of the United States of America.

U.S. Government securities include:

1. Treasury Bills: U.S. government Securities issued and traded at a discount.
2. Treasury Notes and Bonds: Interest bearing debt obligations of the U.S. government which guarantees interest and principal payments.
3. Treasury STRIPS: U.S. Treasury securities that have been separated into their component parts of principal and interest payments and recorded as such in the Federal Reserve book-entry record-keeping system.
4. Treasury Inflation Protected (TIPs) securities: Special Treasury notes or bonds that offer protection from inflation. Coupon payments and underlying principal are automatically increased to compensate for inflation as measured by the consumer price index (CPI).

U. S. Treasury coupon and principal STRIPS as well as TIPs are not considered to be derivatives for the purpose of this Investment Policy and are, therefore, permitted investments pursuant to the Investment Policy.

Maximum term: Five Years

B. Federal Agencies and U.S. Government Sponsored Enterprises

These investments represent obligations, participations, or other instruments of, or issued by, a federal agency or a United States government sponsored enterprise, including those issued by, or fully guaranteed as to principal and interest by, the issuers. These are U.S. Government related organizations, the largest of which are government financial intermediaries assisting specific credit markets (housing, agriculture). Often simply referred to as "Agencies", the following are specifically allowed:

1. Federal Home Loan Banks (FHLB)
2. Federal Home Loan Mortgage Corporation (FHLMC)
3. Federal National Mortgage Association (FNMA)
4. Federal Farm Credit Banks (FFCB)
5. Student Loan Marketing Association (SLMA)
6. Government National Mortgage Association (GNMA)
7. Small Business Administration (SBA)
8. Export-Import Bank of the United States
9. U.S. Maritime Administration
10. Washington Metro Area Transit
11. U.S. Department of Housing & Urban Development
12. Tennessee Valley Authority
13. Federal Agricultural Mortgage Company (FAMC)
14. Temporary Liquidity Guarantee (TLG) Program securities
15. Temporary Corporate Credit Union Liquidity Guarantee Program (TCCULGP) securities

Any Federal Agency and U.S. Government Sponsored Enterprise security not specifically mentioned above is not a permitted investment.

Maximum Term: Five years

C. State of California and Local Agency Obligations

Registered state warrants, treasury notes or bonds of the State of California and bonds, notes, warrants or other evidences of indebtedness of any local agency of the State, including bonds payable solely out of revenues from a revenue producing property owned, controlled, or operated by the state or local agency or by a department, board, agency or authority of the State or local agency. Such obligations must be issued by an entity whose general obligation debt is rated P-1 by Moody's and A-1 by Standard & Poor's or equivalent or better for short-term obligations, or A by Moody's or A by Standard & Poor's or better for long-term debt. Public agency bonds issued for private purposes (industrial development bonds) are specifically excluded as allowable investments.

Maximum Term: Five years

D. State and Local Agency Obligations Outside of California

Registered state warrants, treasury notes or bonds of any U.S. State and bonds, notes, warrants or other evidences of indebtedness of any local agency of the State, including bonds payable solely out of revenues from a revenue producing property owned, controlled, or operated by the state. Such obligations must be issued by an entity whose general obligation debt is rated P-1 by Moody's and A-1 by Standard & Poor's or equivalent or better for short-term obligations, or A by Moody's or A by Standard & Poor's or better for long-term debt. Public agency bonds issued for private purposes (industrial development bonds) are specifically excluded as allowable investments. Any single investment in a particular State is limited to 5% of portfolio at time of Purchase.

Maximum Term: Five years

Maximum of 20% of the portfolio

E. Bankers Acceptances

Time drafts which a bank "accepts" as its financial responsibility as part of a trade finance process. These short-term notes are sold at a discount and are obligations of the drawer (the bank's trade finance client) as well as the bank. Once accepted, the bank is irrevocably obligated to pay the bankers' acceptance (BA) upon maturity if the drawer does not.

Eligible bankers' acceptances:

1. Are eligible for purchase by the Federal Reserve System and are drawn on and accepted by a bank rated F1 or better by Fitch Ratings or are rated A-1 for short-term deposits by Standard & Poor's and P-1 for short-term deposits by Moody's or are comparably rated by a nationally recognized rating agency.
2. May not exceed the five percent (5%) limit of any one commercial bank and may not exceed the five percent limit for any security of any bank.

Maximum Term: 180 days

F. Commercial Paper

Commercial paper (CP) is unsecured promissory notes issued by companies and government entities at a discount. Commercial paper is negotiable (marketable or transferable), although it is typically held to maturity. The maximum maturity is 270 days, with most CP issued for terms of less than 30 days. Commercial paper must meet the following criteria:

1. Rated P-1 by Moody's and A-1 or better by Standard & Poor's, and
2. Have an A or higher rating for the issuer's debt, other than commercial paper, if any, as provided for by Moody's and Standard & Poor's, and
3. Issued by corporations organized and operating within the United States and having total assets in excess of five hundred million dollars (\$500,000,000), and
4. May not represent more than ten percent (10%) of the outstanding commercial paper of the

issuing corporation.

Maximum Term: 270 days

G. Negotiable Certificates of Deposit

A negotiable (marketable or transferable) receipt for a time deposit at a bank or other financial institution for a fixed time and interest rate. Negotiable Certificates of Deposit must be issued by a nationally or state-chartered bank or state or federal association or by a state licensed branch of a foreign bank, which have been rated F1 or better by Fitch Ratings or are rated A-1 for short-term deposits by Standard & Poor's and P-1 for short-term deposits by Moody's or are comparably rated by a nationally recognized rating agency. Maturities greater than one year and less than five years shall not exceed the Federal Deposit Insurance Corporation (FDIC) Insurance maximum amount at the time of purchase.

Maximum Term: Five years

H. Repurchase Agreements

A purchase of securities under a simultaneous agreement to sell these securities back at a fixed price on some future date.

Repurchase agreements collateralized by U.S. Treasuries, GNMA's, FNMA's or FHLMC's with any registered broker-dealer subject to the Securities Investors Protection Act or any commercial banks insured by the FDIC so long as at the time of the investment such primary dealer (or its parent) has an uninsured, unsecured and unguaranteed obligation rated P-1 short-term or A-2 long-term or better by Moody's, and A-1 short-term or A long-term or better by Standard & Poor's, provided:

1. A broker-dealer master repurchase agreement signed by the investment manager (acting as "Agent") and approved by Kern Health Systems; and,
2. The securities are held free and clear of any lien by Kern Health Systems' custodian or an independent third party acting as agent ("Agent") for the custodian, and such third party is (i) a Federal Reserve Bank, or (ii) a bank which is a member of the Federal Deposit Insurance Corporation and which has combined capital, surplus and undivided profits of not less than \$50 million and the custodian shall have received written confirmation from such third party that it holds such securities, free and clear of any lien, as agent for Kern Health Systems' custodian; and,
3. A perfected first security interest under the Uniform Commercial Code, or book entry procedures prescribed at 31 Code of Federal Regulations (C.F.R.) 306.1 et seq. or 31 C.F.R. 350.0 et seq. in such securities is created for the benefit of Kern Health Systems' custodian and Kern Health Systems; and
4. The Agent provides Kern Health Systems' custodian and Kern Health Systems with valuation of the collateral securities no less frequently than weekly and will liquidate the collateral securities if any deficiency in the required one hundred and two percent (102%) collateral percentage is not restored within two business days of such valuation.

Maximum Term: One year

Reverse repurchase agreements are not allowed.

I. Corporate Debt Securities

Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States.

1. For the purpose of this Investment Policy, corporate securities that are rated A or better by both Moody's and Standard & Poor's, or by one of either of Moody's or Standard & Poor's and with a comparable rating by a nationally recognized rating service on longer term debt, and
2. Are issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States and have total assets in excess of five hundred million dollars (\$500,000,000), and
3. May not represent more than five percent (5 %) of the issue in the case of a specific public offering. This limitation does not apply to debt that is "continuously offered" in a mode similar to commercial paper, i.e., medium term notes ("MTNs"). Under no circumstance can the MTNs or any other corporate security of any one corporate issuer represent more than 5% of the portfolio.

Maximum Term: Five years

J. Money Market Funds

Shares of beneficial interest issued by diversified management companies (commonly called money market funds):

1. Which are rated AAA (or equivalent highest ranking) by two of the three largest nationally recognized rating services, and,
2. Such investment may not represent more than five percent (5%) of the money market fund's assets.

K. Mortgage or Asset-backed Securities

Pass-through securities are instruments by which the cash flow from the mortgages, receivables or other assets underlying the security is passed-through as principal and interest payments to the investor.

Though these securities may contain a third-party guarantee, they are a package of assets being sold by a trust, not a debt obligation of the sponsor. Other types of "backed" debt instruments have assets (such as leases or consumer receivables) pledged to support the debt service.

Any mortgage pass-through security, collateralized mortgage obligations, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond which

1. Are rated AAA (Code AA) by a nationally recognized rating service, and
2. Are issued by an issuer having an A or better rating by a nationally recognized rating service for its long-term debt.

Maximum Term: Five years

L. Variable and Floating Rate Securities

Variable and floating rate securities are appropriate investments when used to enhance yield and reduce risk. They should have the same stability, liquidity, and quality as traditional money market securities. A variable rate security provides for the automatic establishment of a new interest rate on set dates. For the purposes of this Investment Policy, a Variable

Rate Security and Floating Rate Security where the rate of interest is readjusted no less frequently than every 762 calendar days shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest so long as the next readjustment period is within 5 years.

Variable and floating rate securities, which are restricted to investments in permitted Federal Agencies and U.S. Government Sponsored Enterprises securities, Corporate Securities, Mortgage or Asset-backed Securities and Negotiable Certificates of Deposit, must utilize traditional money market reset indices such as U. S. Treasury bills, Federal Funds, commercial paper, or LIBOR. Investments in floating rate securities whose reset is calculated using more than one of the above indices are not permitted, i.e., dual index notes.

Maximum Term: Five Years

M. Local Agency Investment Fund (LAIF)

The Local Agency Investment Fund (LAIF) is a voluntary program created by statute (Section 16429.1 et seq.) as an investment alternative for California's local governments and special districts managed by the State Treasurer. This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff at no additional cost to the taxpayer. All securities are purchased under the authority of Government Code Section 16430 and 16480.4. The State Treasurer's Office takes delivery of all securities purchased on a delivery versus payment basis using a third-party custodian. All investments are purchased at market and a market valuation is conducted monthly. The investment objective of LAIF mirrors those of KHS' with preservation of capital being the primary objective and liquidity second. Any agency with funds on deposit with LAIF can withdraw those funds within 24 hours' notice.

Maximum Term: Five Years

VII. POLICIES

A. Securities Lending

Investment securities shall not be lent to an Investment Manager or broker.

B. Leverage

The investment portfolio, or investment portfolios managed by an Investment Manager, cannot be used as collateral to obtain additional investable funds.

C. Other Investments

Any investment not specifically referred to herein will be considered a prohibited investment.

D. Underlying Nature of Investments

Kern Health Systems and its Investment Manager shall not make investments in organizations which have a line of business that is visibly in conflict with the interests of public health (which shall be defined by the Kern Health Systems Board of Directors). Furthermore, Kern Health Systems shall not make investments in organizations with less than \$100 billion of annual revenues in which it has a business relationship through contracting, purchasing, or other arrangements.

Kern Health Systems' Board of Directors will provide the Investment Manager with a list of corporations that do not comply with its Investment Policy and shall immediately notify its Investment Manager of any changes.

E. Investment Managers

Outside Investment Managers must certify that they will purchase securities from broker/dealers (other than themselves) or financial institutions in compliance with Code Section 53601.5 and this Investment Policy.

F. Derivatives

Except as expressly permitted by this policy, investments in derivative securities are not allowed.

G. Rating Category

Rating category shall mean with respect to any long-term category, all ratings designated by a particular letter or combination of letters, without regard to any numerical modifier, plus or minus sign or other modifier.

H. Rating Downgrades

Kern Health Systems may from time to time be invested in a security whose rating is downgraded below the quality criteria permitted by this investment policy.

If the rating of any security held as an investment falls below the investment guidelines, the Investment Manager shall notify the Chief Financial Officer or designee within two (2) business

days of the downgrade. A decision to retain a downgraded security shall be approved by the Chief Financial Officer or designee within five (5) business days of the downgrade.

I. Maximum Stated Term

Maximum stated term for permitted investments shall be determined based on the settlement date (not the trade date) upon purchase of the security and the stated final maturity of the security, or the unconditional put option date if the security contains such provision.

J. Diversification Guidelines

Diversification limits ensure the portfolio is not unduly concentrated in the securities of one type, industry, or entity, thereby assuring adequate portfolio liquidity should one sector or company experience difficulties.

Kern Health Systems’ Investment Manager must review the portfolio it manages to ensure compliance with Kern Health Systems’ diversification guidelines on an ongoing basis.

INSTRUMENTS	MAXIMUM % OF PORTFOLIO AT TIME OF PURCHASE
A. U.S. Treasuries (including U.S. Treasury Coupon and principal STRIPS as well as TIPS)	100%
B. Federal Agencies and U.S. Government Sponsored Enterprises	100%
C. State of California and Local Agency Obligations	100%
D. State and Local Agency Obligations Outside of California	20%
E. Bankers Acceptances	40%
F. Commercial Paper	25%
G. Negotiable Certificates of Deposit	30%
H. Repurchase Agreements	100%
I. Corporate Securities	40%
J. Money Market Funds	40%
K. Mortgage and Asset-backed Securities	20%
L. Variable and Floating Rate Securities	30%
M. Local Agency Investment Fund (LAIF)	50%

1. Issuer/Counterparty Diversification Guidelines – The percentages specified below shall be

adhered to on the basis of the entire portfolio:

- a. Any one Federal Agency or Government Sponsored Enterprise 35%
 - b. Any one repurchase agreement counterparty name
 - If maturity/term is ≤ 7 days 50%
 - If maturity/term is > 7 days 25%
2. Issuer/Counterparty Diversification Guidelines for All Other Securities described in Subsections A-K in VII. Permitted Investments of this Investment Policy. Any one corporation, bank, local agency, or other corporate name for one or more series of securities, and specifically with respect to special purpose vehicles issuers for mortgage and asset-backed securities, the maximum applies to all such securities backed by the same type of assets of the same issuer. 5%
- a. Negotiable Certificates of Deposit with maturities greater than one year and less than five years shall not exceed the FDIC Insurance maximum amount at the time of purchase.
 - b. Each Investment Advisor shall adhere to the diversification limits discussed in this section. If one Investment Advisor exceeds the aforementioned diversification limits, the Investment Advisor shall inform the Kern Health Systems Chief Financial Officer and second Investment Advisor (if any) by close of business on the day of the occurrence. Within the parameters authorized by the Government code, the Committee recognizes the practicalities of portfolio management, securities maturing, and changing status, and market volatility, and, as such, will consider breaches in:
 - i. The context of the amount in relation to the total portfolio concentration.
 - ii. Market and security specific conditions contributing to a breach in policy; and
 - iii. The managers' actions to enforce the spirit of the policy and decisions made in the best interest of the portfolio.

REFERENCE:

Reference 2024-02: Updates made by the Chief Financial Officer. The policy was approved by the KHS Board of Directors on 2/15/2024. **Revision 2020-06:** Policy updated to reflect Board of Directors approved changes. **Revision 2015-04:** Item "M" Local Agency Investment Fund (LAIF) added to Section VII Permitted Investments as approved by KHS Board of Directors at April 2015 meeting. **Revision 2014-08:** Policy revised by Controller to allow for non-California municipal investments as approved by KHS Board of Directors. **Revision 2010-11:** Policy revised to conform to government code requirements. The Board of Directors approved current policy on October 14, 2010.

**KERN HEALTH SYSTEMS
2024 INVESTMENT ANALYSIS**

(ATTACHMENT 2)

	UBS	LAIF	Wells Fargo Securities
December 31, 2024 Balance	75,167,424	15,090,229	519,073,102
Average Monthly Balance	64,339,377	14,876,900	486,253,486
Total Dividend/Revenue (YTD)	2,795,555	658,767	27,379,071
Percentage	4.35%	4.43%	5.63%



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: 2024 Annual Travel Report
DATE: February 14, 2025

Background

Kern Health Systems Employee Travel and Expense Reimbursement Policy requires an annual travel report (attached) to be submitted to the KHS Board of Directors.

Discussion

KHS encourages employees to attend conferences and seminars to:

1. Obtain updated information on key issues about which they are concerned.
2. Interact with other health plans that may be experiencing similar issues and problems and to solve those issues together.
3. Have issues addressed on a specific topic by recognized experts who are up to date with the latest developments in the field.
4. Evaluate the latest technologies that can potentially help make KHS more efficient.
5. Learn about facts and statistics that will help employees better understand the changing dynamics in the healthcare industry.

Examples of KHS travel include attending meetings with State regulators such as DHCS & DMHC, attending trade association conferences hosted by the Local Health Plans of California & the California Association of Health Plans, participating on vendor advisory boards and professional education and training seminars.

During 2024 \$4,425 was spent on regulatory or trade association travel, \$11,482 was spent on professional development, \$101,029 was spent on conference attendance travel and \$14,845 was spent on on-site staff meetings and vendor meetings. The total travel expenses incurred for 2024 was \$131,781 which was approximately \$162,000 under budget.

Requested Action

Receive and file for informational purposes only.

KERN • HEALTH SYSTEMS

2024 ANNUAL TRAVEL REPORT

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1 Chief Executive Officer	LHPC Strategic Planning Retreat	C	OUT	Huntington Beach CA	01.17.24	01.19.24	1,157.71	166.50	1,324.21
2 Chief Information Officer	LHPC CIO Meeting	O	OUT	Martinez CA	02.01.24	02.02.24	714.73	111.00	825.73
3 Chief Operating Officer	Inland Empire Health Plan (IEHP)	O	OUT	Rancho Cucamonga CA	02.07.24	02.08.24	393.68	80.00	473.68
4 Chief Information Officer	Gartner CIO Leadership Forum	C	OS	Phoenix AZ	02.25.24	02.27.24	993.20	138.00	1,131.20
5 Chief Operating Officer	Microsoft AI Meeting	O	OUT	Irvine CA	03.13.24	03.14.24	207.97	92.50	300.47
6 Chief Information Officer	Microsoft AI Meeting	O	OUT	Irvine CA	03.13.24	03.14.24	388.46		388.46
7 Chief Financial Officer	DHCS All Plan CFO Meeting	C	OUT	Sacramento CA	03.13.24	03.14.24	731.61	86.25	817.86
8 Chief Executive Officer	LHPC Board Meeting	C	OUT	Sacramento CA	04.14.24	04.15.24	671.34	103.50	774.84
9 Chief Operating Officer	LHPC Medicare D-SNP Collaborative Workgroup	C	OUT	Sacramento CA	07.15.24	07.16.24	672.23	103.50	775.73
10 Chief Executive Officer	CSUB Presidential Search Advisory Committee	C	IN	Long Beach CA	09.11.24	09.12.24	181.17	111.00	292.17
11 Chief Operating Officer	CAHP 2024 Annual Conference	C	OUT	Palm Desert CA	10.20.24	10.23.24	1,273.75	236.50	1,510.25
12 Chief Executive Officer	CAHP 2024 Annual Conference	C	OUT	Palm Desert CA	10.20.24	10.23.24	1,213.67	309.28	1,522.95
13 Chief Financial Officer	CAHP 2024 Annual Conference	C	OUT	Palm Desert CA	10.20.24	10.23.24	564.19	69.00	633.19
14 Deputy Chief Information Officer	Gartner IT Symposium Expo	C	OS	Lake Buena Vista FL	10.20.24	10.24.24	2,659.73	320.00	2,979.73
15 Chief Operating Officer	LHPC December Medicare D-SNP Collaborative Workgroup	C	OUT	Rancho Cucamonga CA	12.08.24	12.09.24	359.77	150.50	510.27
Executive Total							12,183.21	2,077.53	14,260.74

KERN HEALTH SYSTEMS

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16 Senior Director of Government Relations & Strategic Development	LHPC Strategic Planning Retreat	C	OUT	Huntington Beach CA	01/17/24	01/19/24	1,100.57	166.50	1,267.07
17 Deputy Director of Government Relations & Strategic Development	ACAP Feb Fly-In & Leadership Academy Meetings	C	OS	Washington DC	02/06/24	02/08/24	1,362.38	197.50	1,559.88
18 Senior Director of Government Relations & Strategic Development	ACAP Feb Fly-In & Leadership Academy Meetings	C	OS	Washington DC	02/06/24	02/08/24	1,467.56	158.00	1,625.56
19 Deputy Director of Government Relations & Strategic Development	LHPC Legislative Briefing	C	OUT	Sacramento CA	02/26/24	02/27/24	324.18	103.50	427.68
20 Senior Director of Government Relations & Strategic Development	LHPC Legislative Briefing	C	OUT	Sacramento CA	02/26/24	02/27/24	717.68	103.50	821.18
21 Deputy Director of Government Relations & Strategic Development	CAHP State Program Committee Meeting	C	OUT	Lone Beach CA	04/02/24	04/02/24		18.50	18.50
22 Senior Director of Government Relations & Strategic Development	CAHP State Program Committee Meeting	C	OUT	Lone Beach CA	04/02/24	04/02/24	179.83	18.50	198.33
23 Deputy Director of Government Relations & Strategic Development	CAHP State Program Committee Meeting	C	OUT	Sacramento CA	06/17/24	06/18/24	670.52	85.50	756.02
24 Deputy Director of Government Relations & Strategic Development	CAHP 38th Annual Conference	C	OUT	Palm Desert CA	10/20/24	10/23/24	1,308.21	236.50	1,544.71
25 Senior Director of Government Relations & Strategic Development	CAHP 2024 Annual Conference	C	OUT	Palm Desert CA	10/20/24	10/23/24	1,307.95	215.00	1,522.95
Government Relations & Strategic Development Total							8,438.88	1,303.00	9,741.88
26 Payroll & Accounting Manager	2024 CalPERS Educational Forum	C	OUT	San Diego CA	10/27/24	10/30/24	1,377.18	301.00	1,678.18
Finance Total							1,377.18	301.00	1,678.18
27 Network Operations Supervisor	Cisco Live 2024	C	OS	Las Vegas NV	06/02/24	06/06/24	1,004.39	207.00	1,211.39
28 Network Operations Supervisor	Data Security & Compliance Protections for M365	P	OUT	Irvine CA	09/04/24	09/04/24	211.05	55.50	266.55
29 Network Operations Supervisor	Cisco Tech Days	C	OUT	Clovis CA	11/14/24	11/14/24	155.44	64.50	219.94
MIS Total							1,370.88	327.00	1,697.88

KERN • HEALTH SYSTEMS

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30 Senior Director of Business Intelligence	LHPC CIO Meeting	C	OUT	Martinez CA	2 01 24	2 02 24	1,166.76	92.50	1,259.26
31 Senior Director of Business Intelligence	Microsoft AI Meeting	C	OUT	Irvine CA	3 13 24	3 14 24	361.36	92.50	453.86
32 Business Intelligence Data Insights & Analytics Manager	Security Governance Risk & Compliance of Data	O	OUT	Irvine CA	05 15 24	05 15 24	207.70	48.00	255.70
33 Business Intelligence Supervisor	Ai4 2024 Conference	C	OS	Las Vegas NV	08 11 24	08 15 24	1,504.54	241.50	1,746.04
34 BI Data Analyst II	Ai4 2024 Conference	C	OS	Las Vegas NV	08 11 24	08 15 24	1,195.87	189.75	1,385.62
35 Business Intelligence Data Insights & Analytics Manager	Data Security & Compliance Protections for M365	P	OUT	Irvine CA	09 03 24	09 24 24	399.29	92.50	491.79
36 Business Intelligence Data Insights & Analytics Manager	John Hopkins ACG System Conference	C	OS	New Orleans LA	10 06 24	10 09 24	2,434.27	200.00	2,634.27
37 Business Intelligence Analyst IV	John Hopkins ACG System Conference	C	OS	New Orleans LA	10 06 24	10 09 24	2,233.60	200.00	2,433.60
Business Intelligence Total							9,503.39	1,156.75	10,660.14
38 Director of Development (Remote EF)	IEHP	R	OUT	Rancho Cucamonga CA	2 06 24	02 06 24	55.61	32.00	87.61
39 Director of Development (Remote EE)	Connecting for Better Health	R	OUT	Sacramento CA	3 07 24	3 7 24	683.16	34.50	717.66
40 Database Development Supervisor	Pass Data Community Summit 2024	C	OS	Seattle WA	11 05 24	11 08 24	1,500.28	299.00	1,799.28
41 Database Administrator IV	Pass Data Community Summit 2024	C	OS	Seattle WA	11 05 24	11 08 24	1,244.66	299.00	1,543.66
Enterprise Development							3,483.71	664.50	4,148.21
42 Enterprise Configuration Manager	2024 Cognizant Conference	C	OS	Orlando FL	06 09 24	06 13 24	1,846.40	236.00	2,082.40
43 Enterprise Configuration Manager	Cognizant Fall Customer Group Conference	C	OS	Las Vegas NV	09 09 24	09 12 24	1,523.18	172.50	1,695.68
44 EC Configuration Analyst II	Cognizant Fall Customer Group Conference	C	OS	Las Vegas NV	09 09 24	09 12 24	1,067.22	120.75	1,187.97
Enterprise Configuration							4,436.80	529.25	4,966.05

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45 EC Configuration Analyst II	Cognizant Fall Customer Group Conference	C	OS	Las Vegas NV	09/09/24	09/12/24	1,302.81	203.50	1,506.31
Technical Administrative Services							1,302.81	203.50	1,506.31
46 Deputy Director of Claims	2024 Cognizant Conference	C	OS	Orlando FL	06/09/24	06/13/24	2,835.07	221.25	3,056.32
47 Claims Administrative Manager	Cognizant Fall Customer Group Conference	C	OS	Las Vegas NV	09/09/24	09/12/24	1,498.15	189.75	1,687.90
48 Deputy Director of Claims	LHPC Claims Director Meeting	R	OUT	Orange CA	09/19/24	09/20/24	231.67	74.00	305.67
49 Senior Director of Claims	LHPC Claims Director Meeting	R	OUT	Orange CA	09/19/24	09/20/24	159.60	74.00	233.60
50 Senior Director of Claims	HICE 2024 Annual Conference	C	OUT	Indian Wells CA	12/08/24	12/11/24	1,209.87	207.50	1,417.37
Claims Total							5,934.36	766.50	6,700.86
51 Project Manager III	Inland Empire Health Plan (IEHP)	O	OUT	Rancho Cucamonga CA	02/07/24	02/08/24	391.00	96.00	487.00
52 Director of Project Management	Central California Alliance for Health	R	OUT	Scotts Valley CA	02/28/24	02/29/24	468.96	86.25	555.21
53 Project Manager III	Central California Alliance for Health	R	OUT	Scotts Valley CA	02/28/24	02/29/24	127.68	86.25	213.93
54 Project Manager III	2024 Medicare, Medicaid Forum	C	OS	Baltimore MD	03/11/24	03/15/24	1,840.97	258.75	2,099.72
55 Project Management Supervisor	Leadership Forum 2024	O	IN	Fresno CA	04/12/24	04/12/24	57.08	17.25	74.33
56 Project Manager III	LHPC Medicare D-SNP Collaborative Workgroup	C	OUT	Sacramento CA	07/15/24	07/15/24	165.89	-	165.89
57 PM Program Manager	Global Summit 2024	C	OUT	Los Angeles CA	09/18/24	09/21/24	1,426.70	222.00	1,648.70
58 Project Manager III	Global Summit 2024	C	OUT	Los Angeles CA	09/18/24	09/21/24	1,411.81	222.00	1,633.81
59 Director of Project Management	PMI-CCVC AI in Project Management	P	OUT	Visalia CA	11/07/24	11/07/24	95.82	-	95.82
60 Project Manager II	PMI-CCVC AI in Project Management	P	OUT	Visalia CA	11/07/24	11/07/24	95.84	-	95.84
Project Management Total							6,081.75	988.50	7,070.25

KERN • HEALTH SYSTEMS

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61 Senior Director Health Services	CAHP Annual Conference	C	OUT	Palm Desert CA	10.20.24	10.23.24	1,169.67	215.00	1,384.67
Health Services - UIM Total							1,169.67	215.00	1,384.67
62 NCOA Manager	NCOA HE Forum	C	OUT	Los Angeles CA	03.03.24	03.05.24	758.97	92.50	851.47
63 Medical Director OI	DHCS Chief Medical Officers Meeting	C	OUT	Sacramento CA	09.11.24	09.12.24	633.55	103.50	737.05
64 NCOA Manager	NCOA Health Innovation Summit 2024	C	OS	Nashville TN	10.30.24	11.02.24	1,475.22	193.50	1,668.72
Health Services - Quality Improvement Total							2,867.74	389.50	3,257.24
65 Cultural & Linguistics Specialist II	CHIA 24th Annual Conference	C	OUT	San Jose CA	05.16.24	05.18.24	793.21	148.00	941.21
66 Cultural & Linguistics Specialist I	CHIA 24th Annual Conference	C	OUT	San Jose CA	05.16.24	05.18.24	793.08	148.00	941.08
Health Services - Health Ed Total							1,586.29	296.00	1,882.29
67 Director of Pharmacy	Inland Empire Health Plan (IEHP)	O	OUT	Rancho Cucamonga CA	02.07.24	02.08.24	390.60	112.00	502.60
68 Director of Pharmacy	Nat'l Pharmacy Convention	C	OS	Orlando FL	03.21.24	03.26.24	2,003.62	379.50	2,383.12
69 Director of Pharmacy	DHCS Global DUR Board Meeting	C	IN	Sacramento CA	11.18.24	11.19.24	384.38	150.50	534.88
Health Services Pharmacy Total							2,778.60	642.00	3,420.60
70 Director of Enhanced Care Management	CalAIM What is next for ECM & Community Supports	C	OUT	Los Angeles CA	08.06.24	08.06.24	425.04	-	425.04
71 ECM Manager	6th Annual California Street Medicine Symposium	C	OUT	Los Angeles CA	08.08.24	08.09.24	60.60	111.00	171.60
72 ECM Manager	6th Annual California Street Medicine Symposium	C	OUT	Los Angeles CA	08.08.24	08.09.24	275.39	111.00	386.39
73 Director of Enhanced Care Management	NASW-CA Annual Conference	C	OUT	Oakland CA	11.07.24	11.09.24	672.05	138.00	810.05
Enhanced Care Management Total							1,433.08	360.00	1,793.08

KERN • HEALTH SYSTEMS

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74	Population Health Medical Director	ACAP Leadership Academy	C	OS	Washington DC	02.07.24	02.09.24	1,187.60	217.75	1,405.35
75	PHM Case Management Social Worker II	2024 Summit Breaking Barriers & Building Bridges to Whole Person Care	C	OUT	Sacramento CA	04.02.24	04.04.24	834.67	138.00	972.67
76	PHM Manager of Case Management	2024 Summit Breaking Barriers & Building Bridges to Whole Person Care	C	OUT	Sacramento CA	04.02.24	04.04.24	819.70	120.75	940.45
Population Health Management Total								2,841.97	476.50	3,318.47
77	Director of Community & Social Services	2024 Advancing the Art & Science of Psychotherapy	C	OUT	Los Angeles CA	05.02.24	05.04.24	639.58	119.00	758.58
78	Director of Community & Social Services	CalAIM Implementation MCP Community In Person Gathering	C	OUT	Merced CA	10.17.24	10.18.24	225.91		225.91
Community Support Services Total								865.49	119.00	984.49
79	Homeless Services Manager	Clarity Connect 2024	C	OS	Las Vegas NV	09.16.24	09.19.24	811.15	138.00	949.15
Homeless Management Information Systems Total								811.15	138.00	949.15
80	Senior Director of Provider Network	Speakeasy Communication Programs	O	OUT	San Francisco CA	07.28.24	07.31.24	1,022.91	276.50	1,299.41
81	Deputy Director of Grants & Special Programs	Clarity Connect 2024	C	OS	Las Vegas NV	09.16.24	09.19.24	442.03	138.00	580.03
82	Senior Director of Provider Network	CAHP 38th Annual Conference	C	OUT	Pal m Desert CA	10.20.24	10.23.24	1,313.57	236.50	1,550.07
83	Grants & Special Programs Manager	Stars Align - A New Era of Healthcare Delivery	C	OUT	Universal City CA	11.13.24	11.15.24	774.54	150.50	925.04
Provider Network Management Total								3,553.05	801.50	4,354.55

KERN • HEALTH SYSTEMS

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84	Senior Director of Delegation and Oversight	Inland Empire Health Plan (IEHP)	O	OUT	Rancho Cucamonga CA	02.07.24	02.08.24	191.34	-	191.34
85	Senior Director of Delegation and Oversight	2024 Medicare, Medicaid Forum	C	OS	Baltimore MD	03.11.24	03.15.24	1,441.95	258.75	1,700.70
86	Delegation Oversight Manager	2024 Medicare, Medicaid Forum	C	OS	Baltimore MD	03.11.24	03.15.24	700.19	241.50	941.69
87	Senior Director of Delegation and Oversight	LHPC Medicare D-SNP Collaborative Workgroup	C	OUT	Sacramento CA	07.15.24	07.15.24	165.89	-	165.89
88	Director of Delegation & Oversight	D-SNP Fall Forum	C	OS	Arlington VA	10.19.24	10.22.24	1,560.76	322.00	1,882.76
89	Senior Director of Delegation and Oversight	D-SNP Fall Forum	C	OS	Arlington VA	10.20.24	10.20.24	1,478.96	322.00	1,800.96
90	Director of Delegation & Oversight	LHPC Medicare D-SNP Collaborative Workgroup	C	OUT	Rancho Cucamonga CA	12.09.24	12.09.24	201.00	43.00	244.00
91	Senior Director of Delegation and Oversight	LHPC Medicare D-SNP Collaborative Workgroup	C	OUT	Rancho Cucamonga CA	12.09.24	12.09.24	201.00	43.00	244.00
Delegation & Oversight Total								5,941.09	1,230.25	7,171.34
92	Member Services Manager	NMT/NEMT Summit	C	OUT	Sacramento CA	2.15.24	2.16.24	711.39	69.00	780.39
93	Senior Director of Member Services	Microsoft AI Meetine	O	OUT	Irvine CA	03.13.24	03.14.24	-	92.50	92.50
94	Member Services Manager	American Logistics Site Audit	O	OS	St. George UT	03.20.24	03.21.24	212.29	-	212.29
Member Services Total								923.68	161.50	1,085.18
95	Director of Procurement & Facilities	Disaster Expo USA	C	OUT	Los Angeles CA	09.05.24	09.06.24	486.28	111.00	597.28
96	Facilities Manager	Disaster Expo USA	C	OUT	Los Angeles CA	09.05.24	09.06.24	212.64	111.00	323.64
Corporate Services Total								698.92	222.00	920.92

KERN • HEALTH SYSTEMS

2024 ANNUAL TRAVEL REPORT

	EMPLOYEE TITLE	CONFERENCE TITLE	'REGULATORY OR TRADE ASSOCIATION (R), PROFESSIONAL DEVELOPMENT (P), CONFERENCES (C), OTHER (O)	IN County (IN), OUT of County (OUT), or OUT of State (OS)	LOCATION	START DATE	END DATE	TRAVEL & LODGING	MEALS	TOTAL AMOUNT SPENT
97	Chief Compliance & Fraud Prevention Officer	Inland Empire Health Plan (IEHP)	O	OUT	Rancho Cucamonga CA	02.07.24	02.08.24	393.68	80.00	473.68
98	Chief Compliance & Fraud Prevention Officer	Microsoft AI Meeting	O	OUT	Irvine CA	03.13.24	03.14.24	224.84	92.50	317.34
99	Compliance Manager	DOJ Training for the FWA Team	P	OUT	Los Angeles CA	05.07.24	05.07.24	44.28	-	44.28
100	Chief Compliance & Fraud Prevention Officer	HCCA 2024 Healthcare Basic Compliance Academies	C	OUT	San Diego	12.08.24	12.12.24	1,434.31	215.00	1,649.31
101	Compliance Analyst I	HCCA 2024 Healthcare Basic Compliance Academies	C	OUT	San Diego	12.08.24	12.12.24	1,911.80	240.00	2,151.80
Compliance Total								4,008.91	627.50	4,636.41
102	Senior Director of Marketing & Member Engagement	Microsoft AI Meeting	C	OUT	Irvine CA	3.13.24	3.14.24	333.36	92.50	425.86
Marketing Total								333.36	92.50	425.86
103	Employee Experience Program Manager	HR Generalist Certification	P	OUT	Burbank CA	2.25.24	2.28.24	799.14	259.00	1,058.14
104	Chief Legal and Human Resources Officer	CAHP 38th Annual Conference	C	OUT	Palm Desert CA	10.20.24	10.23.24	1,296.92	64.50	1,361.42
105	Chief Legal and Human Resources Officer	Gartner Reimagine HR Conference	C	OS	Orlando FL	10.27.24	10.30.24	2,819.29	260.00	3,079.29
106	Benefits Analyst	2024 CalPERS Educational Forum	C	OUT	San Diego CA	10.27.24	10.30.24	1,227.79	172.00	1,399.79
107	Assistant General Counsel	HCCA 2024 Healthcare Basic Compliance Academies	P	OUT	San Diego CA	12.08.24	12.13.24	1,811.64	365.50	2,177.14
Human Resources								7,954.78	1,121.00	9,075.78
108	Chief Health Equity Officer	ITUP Annual Conference	C	OUT	Sacramento CA	02.04.24	02.07.24	8.37	155.25	163.62
109	Health Equity Manager	NCOA Health Equity Forum	O	OUT	Los Angeles CA	3.03.24	3.05.24	396.72	-	396.72
110	Senior Health Equity	NCOA Health Equity Forum	O	OUT	Los Angeles CA	3.03.24	3.05.24	734.58	92.50	827.08
111	Chief Health Equity Officer	DHCS-MCP HE & Quality Workgroup	P	OUT	Sacramento CA	06.19.24	06.20.24	780.02	86.25	866.27
112	Chief Health Equity Officer	Health Equity Leadership Summit	C	OUT	Sacramento CA	07.10.24	07.12.24	613.85	120.75	734.60
113	Health Equity Manager	Health Equity Leadership Summit	C	OUT	Sacramento CA	07.10.24	07.12.24	314.06	-	314.06
114	Senior Health Equity Analyst	TOP Facilitation Methods	C	OUT	San Bernadino CA	09.17.24	09.20.24	726.25	240.00	966.25
115	Chief Health Equity Officer	DHCS-MCP HE Think Tank	C	OUT	San Francisco CA	10.03.24	10.04.24	589.18	111.00	700.18
116	Chief Health Equity Officer	CAHP Annual Conference	C	OUT	Palm Desert CA	10.20.24	10.23.24	1,167.95	257.43	1,425.38
Quality and Health Equity Total								5,330.98	1,063.18	6,394.16

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EMPLOYEE TITLE	CONFERENCE TITLE	*REGULATORY OR TRADE ASSOCIATION (R), PROFESSIONAL DEVELOPMENT (P), CONFERENCES (C), OTHER (O)	IN County (IN), OUT of County (OUT), or OUT of State (OS)	LOCATION	START DATE	END DATE	TRAVEL & LODGING	MEALS	TOTAL AMOUNT SPENT
117 QP MCAS/HEDIS Supervisor	LHPC Partnering to Improve	C	OUT	North Hollywood CA	10 09 24	10 09 24	164.67	64.00	228.67
Quality Performance Total							164.67	64.00	228.67
118 QP Director of Quality Performance	P4P Dinner	O	IN	Bakersfield CA	1 29 24	2 01 24	659.20	235.37	894.57
119 Director of Development	Gartner Workshop	P	IN	Bakersfield CA	02 14 24	02 16 24	699.14	112.00	811.14
120 Business Intelligence Supervisor	Gartner Workshop	P	IN	Bakersfield CA	2 15 24	2 17 24	936.66	-	936.66
121 Data Analytics and Reporting Supervisor	Gartner Workshop	P	IN	Bakersfield CA	2 15 24	2 17 24	1,238.23	192.00	1,430.23
122 System Configuration Supervisor	Gartner Workshop	P	IN	Bakersfield CA	2 15 24	2 17 24	1,096.54	112.00	1,208.54
123 Enterprise Configuration Manager	Gartner Workshop	P	IN	Bakersfield CA	2 15 24	2 17 24	283.89	128.00	411.89
124 Director - Technical Operations & Information Technology	Gartner Workshop /Meeting	P	IN	Bakersfield CA	2 13 24	2 17 24	1,107.22	224.00	1,331.22
125 Quality Assurance Program Manager	Onsite Meeting & CEI meeting offsite	O	IN	Bakersfield CA	03 11 24	03 11 24	215.07	16.00	231.07
126 Director of Development	LHPC CIO Onsite meeting	C	IN	Bakersfield CA	05 16 24	05 17 24	178.40	-	178.40
127 Director Technical Operations & Security	LHPC CIO Meeting	C	IN	Bakersfield CA	05 14 24	05 18 24	1,273.31	192.00	1,465.31
128 Quality Assurance Program Manager	Onsite Meeting & CEI meeting offsite	O	IN	Bakersfield CA	06 20 24	06 20 24	212.39	48.00	260.39
129 Director Clinical Operations, Strategy & Analysis	Onsite Meetings	O	IN	Bakersfield CA	05 17 24	05 24 24	1,636.94	400.00	2,036.94
130 Director Clinical Operations, Strategy & Analysis	Onsite Meetings	O	IN	Bakersfield CA	07 22 24	07 29 24	1,625.95	448.00	2,073.95
131 Director of Development	Leadership Discussion	P	IN	Bakersfield CA	08 14 24	08 14 24	208.37	48.00	256.37

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EMPLOYEE TITLE	CONFERENCE TITLE	REGULATORY OR TRADE ASSOCIATION (R), PROFESSIONAL DEVELOPMENT (P), CONFERENCES (C), OTHER (O)	IN County (IN), OUT of County (OUT), or OUT of State (OS)	LOCATION	START DATE	END DATE	TRAVEL & LODGING	MEALS	TOTAL AMOUNT SPENT
132 Director Technical Operations & Security Information Technology	Onsite Meetings	O	IN	Bakersfield CA	08.13.24	08.16.24	1,256.65	160.00	1,416.65
133 Director of Compliance & Regulatory Affairs	DHCS Audit	R	IN	Bakersfield CA	12.05.24	12.21.24	2,310.98	-	2,310.98
134 QP Director of Quality Performance	Quality and Health Equity Awards	O	IN	Bakersfield CA	10.16.24	10.18.24	813.45	-	813.45
Onsite Total							15,752.10	2,315.37	18,067.76

Sub-Totals by Travel Type	Regulatory or Trade Associations	Professional Development	Conferences	Other-Vendor	Total
	4,424.66	11,481.88	101,029.23	14,845.35	131,781.12



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: 2024 Annual Report for Disposed Assets
DATE: February 14, 2025

Background

Kern Health Systems Asset and Surplus Property or Equipment Disposition Policy (Attachment 2) requires an annual report (Attachment 1) to be submitted to the KHS Finance Committee.

Discussion

KHS Department Managers are to identify property or equipment that is no longer being used in operations, indicate an item as non-repairable, obsolete, or surplus and are to submit a request for disposal of the item. It is the responsibility of the Corporate Services Department to dispose of equipment in a manner that maximizes returns while ensuring open and effective competition.

The principal methods for disposing of equipment no longer in use (in priority order) are:

1. Determine if the equipment can be used by another department at KHS.
2. Sale by competitive bid or direct negotiation.
3. Trade-in towards the purchase of a new, like item.
4. Donate surplus equipment within Kern County according to the following priority:
 - a) Offer equipment to contracted providers to promote electronic business to business interactions
 - b) Offer to non-profit organizations and government agencies
5. Sell or donate to KHS employees.
6. Items with a value of less than \$50 which cannot be sold or donated will be recycled using an E-Waste vendor.

During 2024, a loss of \$628 was recorded on the disposition of obsolete equipment.

Requested Actions

Receive and file for informational purposes only.



Attachment 1

2024 Asset Dispositions

Date in Service	Category	Description	Book Value at		Disposition Date	Reason for Disposal	Disposition Notes
				Date of Disposal			
10/15/2014	Equipment	1 - Latitude E7440	-	-	3/31/2024	Obsolete	Disposed-Recycled
10/23/2014	Equipment	1 - Optiplex 3020	-	-	3/31/2024	Obsolete	Disposed-Recycled
7/9/2015	Equipment	1 - Optiplex 3020	-	-	3/31/2024	Obsolete	Disposed-Recycled
9/22/2016	Equipment	1 - Optiplex 3040 XCTO	-	-	3/31/2024	Obsolete	Disposed-Recycled
9/21/2017	Equipment	2 - Optiplex 3040 XCTO	-	-	3/31/2024	Obsolete	Disposed-Recycled
8/11/2016	Equipment	1 - Latitude E5470 XCTO	-	-	3/31/2024	Obsolete	Disposed-Recycled
10/27/2016	Equipment	1 - Latitude E5470 XCTO	-	-	3/31/2024	Obsolete	Disposed-Recycled
10/6/2017	Equipment	1 - Optiplex 3050 Small Form Factor XCTO	-	-	3/31/2024	Obsolete	Disposed-Recycled
2/9/2018	Equipment	1 - Latitude 5480 XCTO	-	-	3/31/2024	Obsolete	Disposed-Recycled
5/31/2019	Equipment	1 - Latitude 5490XCTO	60	-	3/31/2024	Obsolete	Disposed-Recycled
7/27/2012	Equipment	1 - ImageRunner adv435	-	-	8/31/2024	Obsolete	Disposed-Recycled
7/27/2012	Equipment	1 - IR Advance 4035	-	-	8/31/2024	Obsolete	Disposed-Recycled
7/11/2013	Equipment	1 - IR Advance 6255	-	-	8/31/2024	Obsolete	Disposed-Recycled
7/11/2013	Equipment	1 - IR Advance C5051	-	-	8/31/2024	Obsolete	Disposed-Recycled
7/29/2016	Equipment	1 - IR Advance C5235	-	-	8/31/2024	Obsolete	Disposed-Recycled
9/4/2019	Equipment	1 - IR Advance 6575	465	-	8/31/2024	Obsolete	Disposed-Recycled
3/31/2012	Equipment	1 - HP Laserjet 9050	-	-	8/31/2024	Obsolete	Disposed-Recycled
12/31/2013	Equipment	1 - PowerEdge R720, Intel Xeon E-26XX Processor	-	-	8/31/2024	Obsolete	Disposed-Recycled
4/9/2014	Equipment	1 - PowerEdge R720, Intel Xeon E-26XX Processor	-	-	8/31/2024	Obsolete	Disposed-Recycled
3/5/2015	Equipment	1 - Optiplex 3020 Small Form Factor CTO	-	-	8/31/2024	Obsolete	Disposed-Recycled
6/11/2015	Equipment	1 - Optiplex 3020	-	-	8/31/2024	Obsolete	Disposed-Recycled
8/6/2015	Equipment	1 - Optiplex 3020 Small	-	-	8/31/2024	Obsolete	Disposed-Recycled
10/5/2015	Equipment	1 - Optiplex Small Form Factor	-	-	8/31/2024	Obsolete	Disposed-Recycled
5/5/2016	Equipment	1 - Dell Latitude E5470	-	-	8/31/2024	Obsolete	Disposed-Recycled
9/30/2016	Equipment	3 - PowerEdge M360 Blade Serve	-	-	8/31/2024	Obsolete	Disposed-Recycled
10/27/2016	Equipment	1 - Dell Latitude E5470 XCTO	-	-	8/31/2024	Obsolete	Disposed-Recycled
3/31/2017	Equipment	2 - Brocade 6510 24-48 port 16GB Server	-	-	8/31/2024	Obsolete	Disposed-Recycled
12/27/2016	Equipment	5 - Dell PowerEdge M630 Blade	-	-	8/31/2024	Obsolete	Disposed-Recycled
3/31/2017	Equipment	2 - Brocade M6505 FC16 Switch	-	-	8/31/2024	Obsolete	Disposed-Recycled
3/1/2017	Equipment	4 - Dell Force10 MXL 10/40 GBE DCB	-	-	8/31/2024	Obsolete	Disposed-Recycled
3/1/2017	Equipment	2 - Brocade M6505 fc16 switch, 24 Port	-	-	8/31/2024	Obsolete	Disposed-Recycled
3/1/2017	Equipment	1 - Blade Server Enclosure	-	-	8/31/2024	Obsolete	Disposed-Recycled
1/6/2017	Equipment	4 - PowerEdge M630 Blade Server	-	-	8/31/2024	Obsolete	Disposed-Recycled
1/13/2017	Equipment	2 - Brocade 6510 24-48 Port, 8Gb	-	-	8/31/2024	Obsolete	Disposed-Recycled
2/23/2017	Equipment	1 - Optiplex 7040 Mini Tower XCTO	-	-	8/31/2024	Obsolete	Disposed-Recycled
5/4/2017	Equipment	1 - Latitude E5470 CXCTO	-	-	8/31/2024	Obsolete	Disposed-Recycled
9/21/2017	Equipment	1 - Latitude E5470 XCTO	-	-	8/31/2024	Obsolete	Disposed-Recycled
11/2/2017	Equipment	4 - PowerEdge M630 Blade Server	-	-	8/31/2024	Obsolete	Disposed-Recycled
12/31/2021	Equipment	50 - (2) HPE CACHE SHEL-F-50 VLA Citrix Device	-	-	8/31/2024	Obsolete	Disposed-Recycled
4/30/2018	Equipment	1 - Latitude 5480 XCTO	-	-	9/30/2024	Obsolete	Disposed-Recycled
7/9/2018	Equipment	1 - Latitude 5480 XCTO	-	-	9/30/2024	Obsolete	Disposed-Recycled
10/31/2018	Equipment	1 - Latitude 5490	-	-	9/30/2024	Obsolete	Disposed-Recycled
6/12/2008	Equipment	2 - Catalyst 3560	-	-	9/30/2024	Obsolete	Disposed-Recycled
6/9/2016	Equipment	1 - Latitude E5470 XCTO	-	-	9/30/2024	Obsolete	Disposed-Recycled
9/21/2017	Equipment	1 - Latitude E5470 XCTO	-	-	9/30/2024	Obsolete	Disposed-Recycled
2/23/2017	Equipment	1 - Latitude E5470 XCTO	-	-	9/30/2024	Obsolete	Disposed-Recycled
4/5/2017	Equipment	1 - Latitude E5470 XCTO	-	-	9/30/2024	Obsolete	Disposed-Recycled
10/13/2016	Equipment	1 - Latitude E7470, CTO	-	-	9/30/2024	Obsolete	Disposed-Recycled
10/19/2019	Equipment	2 - Latitude 5400 XCTO Base	103	-	9/30/2024	Obsolete	Disposed-Recycled
9/26/2014	Equipment	1 - Optiplex 3020	-	-	9/30/2024	Obsolete	Disposed-Recycled
4/27/2011	Equipment	1 - 2510 Document Scanner	-	-	12/31/2024	Obsolete	Disposed-Recycled
10/10/2019	Equipment	1 - Latitude 5400 XCTO	-	-	12/31/2024	Obsolete	Disposed-Recycled
3/19/2015	Equipment	1 - Optiplex 3020 Small Form Factor CTO	-	-	12/31/2024	Obsolete	Disposed-Recycled
3/19/2015	Equipment	1 - Optiplex 3020 Small Form Factor CTO	-	-	12/31/2024	Obsolete	Disposed-Recycled
8/1/2015	Equipment	1 - Optiplex 3020 Desktop	-	-	12/31/2024	Obsolete	Disposed-Recycled
9/22/2016	Equipment	1 - Optiplex 3040XCTO	-	-	12/31/2024	Obsolete	Disposed-Recycled
12/19/2014	Equipment	1 - HP Laser Printer	-	-	12/31/2024	Obsolete	Disposed-Recycled
6/28/2012	Equipment	1 - ID Badge Printer	-	-	12/31/2024	Obsolete	Disposed-Recycled
2/12/2015	Equipment	1 - Fujitsu FI-7160 Document Scanner	-	-	12/31/2024	Obsolete	Disposed-Recycled
1/26/2017	Equipment	1 - Latitude E5470 XCTO	-	-	12/31/2024	Obsolete	Disposed-Recycled
11/22/2017	Equipment	1 - Latitude E5470 XCTO	-	-	12/31/2024	Obsolete	Disposed-Recycled
4/12/2018	Equipment	1 - Latitude 5480 XCTO	-	-	12/31/2024	Obsolete	Disposed-Recycled
7/6/2018	Equipment	2 - SEEPOINT MBR KIOSKS 19"DELL BLK HIPAA KEYB	-	-	12/31/2024	Obsolete	Disposed-Recycled
TOTAL LOSS RECOGNIZED ON DISPOSITION OF OFFICE FURNITURE & EQUIPMENT			\$	628			

Attachment 2



KERN HEALTH SYSTEMS POLICY AND PROCEDURES			
Policy Title	Asset and Surplus Property or Equipment Disposition	Policy #	80.21-1
Policy Owner	Accounting	Original Effective Date	01/06/2012
Revision Effective Date	01/24/2024	Approval Date	
Line of Business	<input checked="" type="checkbox"/> Medi-Cal <input type="checkbox"/> Medicare		

I. PURPOSE

To appropriately dispose of Kern Health Systems (KHS) owned tagged assets and surplus equipment that no longer has operational value.

II. POLICY

A. ASSET DISPOSITION AUTHORITY

Any Department Manager may identify KHS' property or equipment that is no longer being used in operations, whether that item is non-repairable, obsolete, or surplus, and may submit a request for disposal of that item. It is the responsibility of the Corporate Services department to dispose of surplus equipment in a manner that maximizes returns while ensuring open and effective competition. Surplus equipment and property may be disposed of via: interdepartmental transfer, sale by competitive bid or direct negotiation, trade-in on new property, donation, e-waste recycling, or scrap. Proceeds from the sale or recycling of equipment shall go into the KHS General Fund.

B. NOTIFICATION AND VERIFICATION

1. Notification to Accounting of intent to dispose of property
 - a. When a Department Manager has determined an item is non-repairable, obsolete or surplus, they will notify the Accounting department to obtain the necessary specification details located on either the item's existing equipment card (in the case of a fixed asset) or purchasing documentation for non-capitalized items.
 - b. Upon receipt of the information from the Accounting department, the Department Manager will complete the Intent to Dispose of Property (IDP) form and will submit the form to Corporate Services.
2. Verification of Non-Repairable, Obsolete or Surplus

Corporate Services will make a reasonable effort to classify the item into one of the following categories: Non-Repairable, Obsolete or Surplus.

- a. Non-Repairable Equipment: equipment that is broken beyond repair.
 - b. Obsolete Equipment: equipment that has no useful value to KHS, has little to no monetary value, but may have value to another organization.
 - c. Surplus Equipment: equipment in working order that is no longer being used by a department.
3. Notification to Accounting of sale, donation or recycling of property
When a fixed asset is sold, donated, or recycled, Corporate Services will notify Accounting by completing a Disposal of Fixed Asset (DFA) form. Corporate Services will attach the completed and executed IDP form to the DFA form. Accounting will review the DFA form and will record the disposition of the fixed asset on the equipment card.
 4. The Controller will maintain the log of assets sold, transferred, traded, donated or scrapped.
 5. On an annual basis, the Chief Financial Officer (CFO) will present a listing of disposed assets for review by the Finance Committee.
 6. In the event a potential disposal item has a book or market value in excess of \$5,000.00, then Board approval is required before disposition is authorized.

C. DISPOSITION METHODS

The principal methods for disposal of surplus equipment are:

1. Interdepartmental transfer: Prior to disposal, Corporate Services will make a reasonable effort to ensure the equipment cannot be used by another department. If the item can be used by another department, Corporate Services will deliver that item to the requesting department. In the case of a fixed asset, Corporate Services will indicate the new location on the IDP form and will forward the form to Accounting so that a change in location can be recorded on the equipment card. A copy of the IDP form will also be sent to the requesting Department Manager.
2. Sale by competitive bid or direct negotiation: If obsolete or surplus equipment is in working condition and has previously been determined to have a resale value greater than \$100, Corporate Services will attempt to bundle like (or networked) items and sell the equipment via an online auction competitive bidding process or directly negotiated sale. It will be made clear to all prospective buyers that assets are sold as-is and at the buyer's risk. No warranty or after sale service will be offered. Delivery of the equipment will be at the buyer's expense.
3. Trade-in: If the surplus equipment has trade-in value toward the purchase of a new, like item, the item will be hauled away by the new equipment vendor. The trade-in value will be reflected on the invoice for the new equipment.
4. Donate or Sell:
 - a. KHS will donate surplus equipment within Kern County according to the following priority list:
 - b. KHS Provider Network Management will offer computer equipment to contracted providers to promote electronic business to
 - c. business interactions.
 - d. KHS will offer equipment to non-profit organizations and governmental agencies.

- e. KHS will sell equipment to KHS employees.
- 5. Prior to the sale or donation of any computer equipment, KHS will ensure that the computers are scrubbed clean of all corporate information (all electronic files deleted and licensed software removed), and the operating system will be reloaded. Inventory and identification tags will be removed. KHS will donate computer equipment as is, with no guarantee toward the current or future working condition of the equipment. KHS will not provide technical assistance with set-up or operation of the equipment.
- 6. E-Waste: Electronic items that have monetary value less than \$50.00, which cannot be sold or donated, will be recycled using an approved e-waste vendor selected by Corporate Services. Corporate Services will complete a DFA form and will submit to Accounting.
- 7. Scrap: If the surplus equipment is broken and is not e-waste, Corporate Services will make a reasonable effort to determine the cost of repairs, the extended life of the repairs, and compare the repaired value against the cost of a replacement item. If the cost to repair the item is greater than replacement or if the item cannot be repaired due to the non-availability of parts, the item will be marked as scrap. Scrap equipment will be physically disposed of following current city and county dump site requirements.

III. DEFINITIONS

TERMS	DEFINITIONS
Asset	Any tangible property owned by KHS, either with or without value, excluding real property.
Disposal/Disposition	The sale, replacement, transfer, scrap, discard, recycling or other means of disposing of assets.
E Waste	Electronic items to be recycled such as computers, monitors, phones.
Fixed Asset	Classification of an item determined at the time of purchase to meet the capitalization requirements established by policy 80.11, Budget Guidelines.
Item	Any piece of property or equipment.
Obsolete	Significant decline in the competitiveness, usefulness, or value of an item or property whether due to alternatives that perform better, are cheaper, or both; or due to changes in user preference or requirements. For the purposes of this policy, obsolete will mean little to no monetary value.
Salvage Value	The estimated residual value of a depreciable asset (fixed asset) at the end of its economic or useful life.
Surplus Equipment	Excess, obsolete, salvageable or non-salvageable assets which are sold, replaced through the budget process, transferred, scrapped, discarded or otherwise removed from service by any other means of disposal.

Useful Life	The number of years an asset is determined to last at the time of purchase, to which a matching depreciation period is assigned.
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IV. ATTACHMENTS

Attachment A: Intent to Dispose of KHS Property
Attachment B: Disposal of Fixed Asset(s)

V. REFERENCES

Reference Type	Specific Reference
Other	N/A

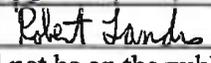
VI. REVISION HISTORY

Action	Date	Brief Description of Updates	Author
Revisions	01/24/2024	Revisions made by Accounting Manager to include Provider Network Management to Section 4.0, Donate or Sell. Updates also made to Attachments A & B were also made.	Maria Gonzalez
Effective	01/06/2012	Developed by KHS' Chief Financial Officer to appropriately dispose of KHS owned assets and surplus equipment that no longer have an operational value.	Robert Landis

VII. APPROVALS

Committees Board (if applicable)	Date Reviewed	Date Approved
Board of Directors (BOD)		
Choose an item.		

Regulatory Agencies (if applicable)	Date Reviewed	Date Approved
Choose an item.		

Chief Executive Leadership Approval *		
Title	Signature	Date Approved
Chief Executive Officer		1/31/24
Chief Financial Officer		1/29/24
*Signatures are kept on file for reference but will not be on the published copy		



KERN HEALTH SYSTEMS

Policy and Procedure Review

KHS Policy & Procedure: 80.21-I, Asset and Surplus Property or Equipment Disposition

Reason for revision: Revisions made by Accounting Manager to include Provider Network Management to Section 4.0, Donate or Sell. Updates also made to Attachments A & B were also made.

Director Approval		
Title	Signature	Date Approved
Veronica Barker Controller	<i>Veronica Barker</i>	1/26/2024
Andrea Hylton Director of Procurement and Facilities		1/26/2024

Date posted to public drive: 2/1/2024

Date posted to website ("P" policies only): N/A

 KERN HEALTH SYSTEMS 2900 Buck Owens Blvd Bakersfield, CA 93308 661-664-5000	Intent to Dispose of Property, Plant & Equipment
--	---

Department:	
Contact Person:	Phone:

QTY	Serial number	Description	KHS Tag #

Status of Item: Non-Repairable Obsolete Surplus

Comments:

Verification of Item Status: _____

New Location of Surplus Equipment: _____

Provider Network Management _____

Cc: Accounting, Provider Network Management, Corporate Service, Department Manager

 <p>KERN HEALTH SYSTEMS</p> <p>2900 Buck Owens Blvd Bakersfield, CA 93308 661-664-5000</p>	<h2 style="margin: 0;">Disposal of Fixed Asset</h2>
--	---

Department: _____	
Contact Person: _____	Phone: _____

QTY	Serial number	Description	KHS Tag #

Disposition Notes: (method and details of disposal: donate, trade-in, sell, E-waste, scrap)

CHAIN OF CUSTODY

MIS (computer equip only): _____ **Date:** _____ **Time:** _____

Relinquished: _____ **Date:** _____ **Time:** _____

Received: _____ **Date:** _____ **Time:** _____

cc: Accounting, Relinquishing Department and Corporate Services (Original stays with accounting)



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Emily Duran, Chief Executive Officer
SUBJECT: Special Requests for Funding
DATE: February 14, 2025

BACKGROUND

At the December 19, 2024, Kern Health Systems (KHS) Board of Directors (Board) Meeting, I brought to the Board’s attention the numerous funding requests that were being sent unsolicited and outside of the current grant programs cycle. After discussion, it was at the request of the Board that these ad-hoc funding requests be presented to the KHS Finance Committee for review and consideration. The Finance Committee would then make recommendations to the full Board.

The 2023 – 2025 Grants and Strategic initiatives include four (4) different programs totaling \$20 million ranging from quality improvement to provider recruitment to workforce expansion and to community-based initiatives. The Quality Grant focuses on enhancing the quality of care delivered to members with the goal of increasing preventive health services and closing gaps in care; the Provider Recruitment and Retention Grant focuses on improving access and increasing provider capacity/appointment availability in the areas of primary care, specialty care, and behavioral health; the Healthcare Workforce Expansion Initiative aims to expand local nursing and physician residency programs; and lastly Community Based Initiative aims to reduce barriers to care and focus on wellness and healthy living. We anticipate these current Grants and Strategic Initiatives to be completed by December 2025.

The grant funding process is usually a decision made by the Board after the annual review by Milliman of KHS’ Tangible Net Equity and Minimum Liquidity Tests. This report, which includes 5-year proforma financial statements to assist with capital reserve requirements, is provided to the Finance Committee and the Board in June of each year. At that time, and with the most recent reserve balance projections, the KHS board decides if there are excess reserves to distribute through a grant program or fund strategic initiatives. Further, the grants programs are also correlated with the KHS Strategic Plan and funded projects support reaching those goals.

The attached Special Requests for funding were submitted to KHS by local community partners and providers. Please refer to **Exhibit A** for a summary of the Special Grant requests.

REQUESTED ACTION

Review and Discuss Special Requests for funding totaling \$15,880,981 and provide recommendations to the Board of Directors for further consideration.

Exhibit A: Special Grants (Outside of the Current Grant Period)

Organization Name	Project Name	Summary of Request	Geographical Area	Active Grants		Amount Requested \$
				Name	Amount	
Advanced Gastro Medical Associates (Dr. Rahal)	Recruitment of MD	Recruitment of a GI provider from Cedars-Sinai	Delano, CA Service Area: Delano, CA	N/A		\$ 30,000
Adventist Health	Residency - Healthcare Workforce	Bakersfield Internal Medicine 2025 and Tehachapi Family Medicine 2026. TEHACHAPI – The Rural Family Practice residency request is to help cover resident salaries/ benefits and building expansion. Tehachapi is a Critical Access Hospital and resident time, and costs can be claimed by Adventist Health Bakersfield. BAKERSFIELD – The Bakersfield site and Internal Medicine launch coincides with the planning effort to launch the Rural Family Practice residency (4-4-4) at Adventist Health Tehachapi, which is in its preliminary phase of its accreditation application.	Bakersfield, Delano, & Tehachapi Service Area: Kern County	Healthcare Workforce Initiative	\$ 100,000	Tehachapi Residency: \$750,000 Bakersfield Residency: \$859,600
						\$ 1,609,600
Bakersfield American Indian Health Project	Community Support Services	Day Habilitation Services & Housing Trio.	Lake Isabella & Bakersfield Service Area: Kern County	IPP Year 2 - ECM (Bakersfield)	\$ 550,000	\$ 300,000
				IPP Year 3 - ECM (Lake Isabella)	\$ 800,000	
Bakersfield Memorial Hospital Foundation	Residency Expansion Program	Expansion of Pediatric Residency, Family Medicine, OB/GYN & Neurology. In addition to these residencies, the funding will support partnerships with Morehouse School for Medicine and support Scholarly and Quality at Mercy and Memorial Hospital	Bakersfield, CA	Healthcare Workforce	\$ 1,000,000	\$ 5,000,000
Casa Delano Assisted Living	Assisted Living	This project entails the construction of a three-story assisted living and memory care facility in Delano, California. The facility will encompass approximately 98,750 square feet and feature 110 residential units, with a capacity of up to 180 beds. The facility will plan to operate all beds under a Medi-Cal waiver, providing rooms at no cost to Medi-Cal participants.	Delano, CA Service Area: Kern County	N/A		TBD
City of Bakersfield	MLK Community Center	Grant Funding for Community Center. Impact: To improve the wellbeing and health outcomes of the community through: Health and wellness Programs, Recreation Opportunities (Playgrounds, fitness equipment, and organized sports leagues for all ages), and Community Engagement: Space for healthcare services, screenings, and educational events	Bakersfield, CA Service Area: Kern County	N/A		\$1,000,000 - \$5,000,000

Exhibit A: Special Grants (Outside of the Current Grant Period)

Organization Name	Project Name	Summary of Request	Geographical Area	Active Grants		Amount Requested \$
				Name	Amount	
City of Bakersfield	Distracted Driving Awareness Campaign 2025	Educate the public, enforce safety measures, and build a culture of responsibility on our roads through multiple platforms including public service announcements (PSAs), visual media, community outreach, and enforcement.	Bakersfield, CA Service Area: Kern County	N/A		\$ 100,000
Children's Clinic of Bakersfield (Kimberly Dixon, MD)	Children with Autism	Extend comprehensive care for this special population (children with autism) at the clinic by hiring a child psychiatrist or developmental pediatrician, an occupational therapist, a speech therapist, an ABA therapist, and a child psychologist.*	Bakersfield, CA Service Area: Kern County	N/A		\$ 90,000
Community Action Partnership of Kern (CAPK)	Special Grants, Food Insecurity Support, and Miscellaneous and Emerging Needs	Special Grants: Vehicles and Access to transportation Food Insecurity Support: Food Bank Program Miscellaneous and Emerging Needs: Contingency Fund	Bakersfield, CA Service Area: Kern County	IPP Year 3 - CSS, Housing Trio Services	\$ 550,000	\$ 105,000
First 5 Kern	Help Me Grow	Sustainability for the Help Me Grow Program. 1) Facilitates family access to early childhood information 2) Connects families with medical professionals and specialists 3) Helps guide informed decisions about early intervention 4) Promotes the importance of developmental and behavioral milestones	Bakersfield, CA Service Area: Kern County	Community Based Initiative	\$ 150,000	\$ 261,000
Friends of Mercy Foundation	Hardt Foundation Tower: Endoscopy Suites	Purchase of equipment for the endoscopy suites. Impact: Increase endoscopy care to 486 of the 36,247 KHS patients treated at Mercy. Enhance GI services for all Kern County patients.	Bakersfield, CA Service Area: Kern County	Community Health Partnership Grant	\$ 5,000	Endoscopic Ultrasound: \$235,940 (2) CV-190 EVIS Exera III Video Processor, w/accessories: \$149,654 (8) Assorted Olympus Scopes: \$519,600
					\$ 5,000	\$ 905,194
Kern Medical Center	Lung Cancer Screening (LCS) equipment.	Purchase of Lung Cancer Screening (LCS) equipment for the Nodule Clinic. Impact: Detect lung cancer at an earlier stage to improve changes of long-term survival. Prevent unnecessary thoracic resection surgeries for benign nodules by detecting and confirming the proper diagnosis at an earlier stage with a smaller tumor size. Quickly and certainly differentiate cancerous vs benign nodules, particularly given the high occurrence of valley fever nodules in Kern County. Avoid watchful follow-up CT studies on suspicious nodules; every millimeter of cancerous nodule growth decreases long-term survival rates	Bakersfield, CA Service Area: Kern County	Quality Grant	\$ 1,362,885	ION Robotic Endoluminal Platform: \$960,000 Radial and Linera EBUS Capabilities: \$350,000 C-Arm: \$370,000
				Healthcare Workforce	\$ 4,000,000	
				Recruitment and Retention	\$ 817,731	
					\$ 6,180,616	\$ 1,680,000

Exhibit A: Special Grants (Outside of the Current Grant Period)

Organization Name	Project Name	Summary of Request	Geographical Area	Active Grants		Amount Requested \$
				Name	Amount	
The Mission of Kern	Building a Better Bakersfield	<p>Education vocational training center, commercial kitchen, and transitional living spaces.</p> <p>Impact: Educational Training center: include 13 workstations with computers, allowing homeless and low-income men and women to build a resume, learn basic computer skills, apply for jobs and housing. Kitchen & Transitional Living Space.</p>	Bakersfield, CA Service Area: Kern County	Community Based Initiative	\$ 20,000	\$ 500,000
The Open Door Network	Domestic Violence (DV) Emergency Shelter	<p>Grant funding for sustainability of project: Rent, operating expenses, supplies, etc.</p> <p>Impact: Continue to support up to 16 families and children at risk of homelessness or people experiencing homelessness.</p>	Arvin, CA Service Area: Arvin, CA	Incentive Payment Funding for Enhanced Care Management (ECM)	\$ 700,000	\$ 300,187
						\$ 15,880,981



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Cesar Delgado, Deputy Chief Information Officer
SUBJECT: Proposed agreement with mPulse
DATE: February 14, 2025

Background

A Member and Provider Portal is essential for ensuring seamless service delivery, enhancing member engagement, and meeting regulatory requirements. As a critical component of the CalAIM initiative, the Member and Provider portal plays a key role in meeting DHCS requirements while also improving healthcare access to our members and operational efficiency for Kern Health Systems (KHS) and its provider network. The Member and Provider Portal ensures DHCS compliance by providing members with timely access to benefits and provider directories, while enabling providers to check claims status, manage referrals, and meet reporting requirements. It supports CalAIM initiatives, enhances care coordination, ensures HIPAA security standards, and facilitates regulatory reporting, making it a critical tool for operational efficiency and compliance.

In December 2015 Kern Health Systems (KHS) issued a Request for Proposal (RFP) to implement a Member and Provider Portal. Following a thorough evaluation, KHS selected HealthX as the vendor. In 2023, KHS was notified by Zipari that the existing portal would no longer be supported. Recognizing the need for continuity, the Board of Directors approved an extension of the Zipari contract through December 2025 during its October 2024 meeting. This extension provided KHS with adequate time to issue a new RFP and select a replacement vendor. In July of 2024 KHS issued a RFP to replace Zipari and has selected a new vendor.

Discussion

The Member and Provider portal is designed to meet DHCS regulatory requirements and to improve operational efficiency and member satisfaction by addressing the unique needs of both members and providers. For members, the portal serves approximately 90,000 registered users, offering self-service solutions that address common Member Services call reasons. Additionally, the portal provides:

- Easy access to care gap insights
- Comprehensive provider network geo-mapping to help members efficiently locate services.
- Integrated SMS text messaging engagement, enabling proactive member outreach, care gap reminders, and real-time support to enhance overall member experience

For providers, the portal enables approximately 5,000 provider and provider staff users to perform essential tasks with ease, including:

- Submitting 97% of prior authorization requests and 99% of inpatient admissions
- Verifying member eligibility
- Checking claims
- Addressing care gaps
- Utilizing provider network geo-mapping for strategic insights.

Financial Impact

Cost for a five-year (5) term is not to exceed \$5,966,116 in budgeted expenses.

Requested Action

Approve; Refer to KHS Board of Directors authorizing the CEO to enter into, sign a new five (5) year contract with mPulse for the procurement of the Member and Provider Portal, support, and maintenance in an amount not to exceed \$5,966,116 in operating expenses for the entire term of the contract.



KERN HEALTH SYSTEMS

AGREEMENT AT A GLANCE

Department Name: IT

Department Head: Cesar Delgado

Vendor Name: mPulse

Contact name & e-mail: David Schaffner;

David.Schaffner@mpulse.com

What services will this vendor provide to KHS? mPulse will provide KHS with a Member and Provider Portal including support and maintenance for a five-year (5) term.

Description of Contract	
<p>Type of Agreement: Software</p> <p><input checked="" type="checkbox"/> Contract</p> <p><input type="checkbox"/> Purchase</p> <p><input checked="" type="checkbox"/> New agreement</p> <p><input type="checkbox"/> Continuation of Agreement</p> <p><input type="checkbox"/> Addendum</p> <p><input type="checkbox"/> Amendment No. _____</p> <p><input type="checkbox"/> Retroactive Agreement</p>	<p>Background: <u>A Member and Provider Portal is essential for ensuring seamless service delivery, enhancing member engagement, and meeting regulatory requirements. As a critical component of the CalAIM initiative, the Member and Provider portal plays a key role in meeting DHCS requirements while also improving healthcare access to our members and operational efficiency for Kern Health Systems (KHS) and its provider network. The Member and Provider Portal ensures DHCS compliance by providing members with timely access to benefits and provider directories, while enabling providers to check claims status, manage referrals, and meet reporting requirements. It supports CalAIM initiatives, enhances care coordination, ensures HIPAA security standards, and facilitates regulatory reporting, making it a critical tool for operational efficiency and compliance.</u></p> <p><u>In December 2015 Kern Health Systems (KHS) issued a Request for Proposal (RFP) to implement a Member and Provider Portal. Following a thorough evaluation, KHS selected HealthX as the vendor. In 2023, KHS was notified by Zipari that the existing portal would no longer be supported. Recognizing the need for continuity, the Board of Directors approved an extension of the Zipari contract through December 2025 during its October 2024 meeting. This extension provided KHS with adequate time to issue a new RFP and select a replacement vendor. In July of 2024 KHS issued a RFP to replace Zipari and has selected a new vendor.</u></p> <p>Brief Explanation: <u>mPulse will provide KHS with a Member and Provider Portal including support and maintenance for a five-year (5) term.</u></p>
<p><input checked="" type="checkbox"/> Summary of Quotes and/or Bids attached. Pursuant to KHS Policy #8.11-1, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or</p>	

more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)

Brief vendor selection justification: _____

Sole source – no competitive process can be performed.

Brief reason for sole source: _____

Conflict of Interest Form is required for this Contract

HIPAA Business Associate Agreement is required for this Contract

Subcontractor Disclosure of Ownership and Control form is required for this Contract

Fiscal Impact

KHS Governing Board previously approved this expense in KHS' FY 2025 Administrative Budget NO YES

Will this require additional funds? NO YES

Capital project NO YES

Project type: Provider and Member Portal Implementation, #5

Budgeted Cost Center CAP GL# 1800

Maximum cost of this agreement not to exceed: \$5,966,116

Notes: Implementation cost: \$418,600

Contract Terms and Conditions

Effective date: 3/1/2025 Termination date: 12/31/2030

Explain extension provisions, termination conditions and required notice: Implementation will occur from March 1, 2025, to December 31, 2025, with services set to commence on January 1, 2026.

Approvals

Compliance DMHC/DHCS Review:

Legal Review:

Chief Compliance and Fraud Prevention Officer or
Director of Compliance and Regulatory Affairs

Legal Counsel

Date

Date

Contract Owner:

Purchasing:

Department Head

Director of Procurement and Facilities

Date

Date

Provider and Member Portal

Cesar Delgado
Deputy Chief Information Officer
February 14, 2025



Agenda

- Background
- Purpose of the Provider and Member Portal
- RFP Process
- Bid Matrix
- Cost Analysis
- Finalist Comparison
- Board Request



Background

A Member and Provider Portal is essential for ensuring seamless service delivery, enhancing member engagement, and meeting regulatory requirements. As a critical component of the CalAIM initiative, the Member and Provider portal plays a key role in meeting DHCS requirements while also improving healthcare access to our members and operational efficiency for Kern Health Systems (KHS) and its provider network. The Member and Provider Portal ensures DHCS compliance by providing members with timely access to benefits and provider directories, while enabling providers to check claims status, manage referrals, and meet reporting requirements. It supports CalAIM initiatives, enhances care coordination, ensures HIPAA security standards, and facilitates regulatory reporting, making it a critical tool for operational efficiency and compliance.

In December 2015 Kern Health Systems (KHS) issued a Request for Proposal (RFP) to implement a Member and Provider Portal. Following a thorough evaluation, KHS selected HealthX as the vendor. In 2023, KHS was notified by Zipari that the existing portal would no longer be supported. Recognizing the need for continuity, the Board of Directors approved an extension of the Zipari contract through December 2025 during its October 2024 meeting. This extension provided KHS with adequate time to issue a new RFP and select a replacement vendor. In July of 2024 KHS issued a RFP to replace Zipari and has selected a new vendor.



Purpose of the Member and Provider Portal

- **Purpose:** Meets DHCS regulatory requirements and enhances provider and member access with a user-friendly portal that streamlines processes and connects to Kern Health Systems' core platforms.
- **Provider Efficiency and Tools:** Enables approximately 5,000 provider and provider staff users to submit 97% of prior authorization requests and 99% of inpatient admissions, verify member eligibility, check claims, address care gaps, and use provider network geo-mapping.
- **Member Self-Service and Insights:** Serves approximately 90,000 registered members (and continually increasing) with self-service solutions, addressing top Member Services call reasons (new member issues, demographic changes, PCP changes, ID Cards, referral status), while providing care gap insights and provider network geo-mapping



RFP Process

- July 2024
 - KHS launched an RFP to replace its Member and Provider Portal.
- Proposal Evaluation
 - 6 Proposals Received:
 - 4 vendors offered design only services which means that the platform does not currently exist. This would have resulted in extended timelines and higher costs.
 - 2 proposals were reviewed for further demonstration. Although, one of the platforms does have an out-of-the box solution, it would require significant additional customizations and cost.
- December 2024
 - Final Selection made
 - Vendor Chosen: mPulse
- Why mPulse?
 - Robust, user-friendly portal.
 - Aligned with KHS's strategic and operational goals.
 - The out-of-the-box functionalities match those of our current portals, with options for customization available.
 - Can support D-SNP



Bid Matrix

Member & Provider Portal Scoring Matrix

	Vendor	Offers Both Provider & Member Portal	Current QNXT & JIVA Integration	Pricing	Future Product Enhancements	Current CA Plans	References	Total
1	mPulse	5	5	3	5	5	5	28
	<i>mPulse Weighted</i>	<i>1.5</i>	<i>1</i>	<i>0.6</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>4.60</i>
2	Vendor A	5	2	5	2	3	3	20
	<i>Vendor A Weighted</i>	<i>1.5</i>	<i>0.4</i>	<i>1</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>3.70</i>

Evaluation Criteria	Description
Offers Both Provider & Member Portal (30%)	Comprehensive solution for both members and providers, ensuring seamless experience and minimizing platform redundancy.
Current QNXT & JIVA Integration (20%)	Compatibility with existing systems reduces operational disruptions and ensures smooth implementation.
Pricing (20%)	Evaluates total cost of ownership, implementation, and ongoing support costs to ensure financial feasibility.
Future Product Enhancements (10%)	Assesses vendor's innovation roadmap and ability to align with future requirements.
Current CA Plans (10%)	Preference for vendors already supporting California health plans, ensuring regulatory familiarity.
References (10%)	Vendor reputation assessment through existing client references to gauge performance and reliability.

Scoring Categories
Each category is scored on a 0-5 scale, where:
0 = Does not meet expectations
1 = Poor
2 = Below average
3 = Meets expectations
4 = Above average
5 = Excellent



Cost Analysis

Current Cost

Vendor Cost Comparison

Current Vendor: Zipari ⁽¹⁾ 6/8/2022-12/31/2025	
Current Term	Amount
2025	\$1,128,912
5 Year Texting Solution from outside Vendor ⁽²⁾	\$1,150,000

mPulse 3/1/2025-12/31/2030 PMPM Rate: \$0.215	
Year	Amount
2025 Implementation Fee	\$ 418,600
2026	\$ 1,044,900
2027	\$ 1,076,247
2028	\$ 1,108,534
2029	\$ 1,141,790
2030	\$ 1,176,044
5 Year Texting Solution	\$ -
5 Year Total Cost	\$ 5,966,116

Vendor A \$38,015/mo		KHS Customization and Text Messaging Integration Cost
Year	Amount	
2025 Implementation Fee	\$ 454,634	\$ 1,064,960
2026	\$ 456,180	\$ 931,840
2027	\$ 456,180	\$ 959,795
2028	\$ 456,180	\$ 988,589
2029	\$ 456,180	\$ 1,018,247
2030	\$ 456,180	\$ 1,048,794
5 Year Texting Solution	\$ -	\$ 1,150,000 ⁽³⁾
5 Year Cost	\$ 2,735,534	\$ 7,162,225
Total Cost Vendor A + KHS		\$ 9,897,759

(1) One year cost shown due to extension

(2) Texting solution current cost is \$200,000 per year, which expires 5/31/2025; renewal cost will be approximately \$230,000 per year.

(3) 5 Year texting solution is an integration cost to utilize an outside vendor.



Finalist Comparison

mPulse

- The portal's design enhances multiple functions. mPulse's integrated texting enables proactive outreach and real-time support, improving engagement and reducing call volume. With multilingual support (150+ languages) and seamless core system integration, it eliminates third-party dependencies and costly custom development, ensuring a smooth, cost-efficient transition.

Vendor A

- The platform lacks essential features like online forms, chatbots, and built-in texting, requiring third-party integrations. Limited language support and provider alerts need custom development, while core system integration challenges add complexity. Additional costs for key features, such as a cost estimator and digital ID cards, make it less efficient and more resource-intensive than our current portal.

Category	mPulse (Selected Vendor)	Vendor A
Base Cost (5yr)	\$5,966,116	\$2,735,534
Customization and Integration Cost	\$0 ⁽¹⁾	\$7,162,225 ^{(2),(3)}
Time to Implement	Faster (Minimal setup)	Slower (Customization required)
Texting Integration	Built-in, seamless ⁽⁴⁾	Requires third-party integration
Care Gap Insights	Fully integrated	Requires additional development
Total Cost of Ownership	Higher upfront, but lower long-term cost	Lower upfront, but higher long-term cost

(1) Upfront customization is not included as mPulse is a turnkey solution.

(2) Cost is comprised of KHS Developers, Database Administrators, and Project Managers for initial and ongoing customization of the solution to meet KHS needs.

(3) Cost includes 5 year texting integration solutions of assumed cost of \$1,150,000.

(4) mPulse will provide a texting solution which will replace our current solution at no additional cost as the texting solution is part of the portal.



Finance Committee Request

Approve; Refer to KHS Board of Directors authorizing the CEO to enter into, sign a new five (5) year contract with mPulse for the procurement of the Member and Provider Portal, support, and maintenance in an amount not to exceed \$5,966,116 in operating expenses for the entire term of the contract.



You + Us = a better day!

Questions

Please contact:

Cesar Delgado
Deputy Chief Information Officer
661-617-2518
cesar.delgado@khs-net.com





MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Isabel Silva, Senior Director of Wellness and Prevention
SUBJECT: Contract Extension and Retroactive Approval for Language Line Solutions
DATE: February 14, 2025

Background

Kern Health Systems (“KHS”) has a contract with Language Line Solutions (LLS) to provide limited English proficient (LEP) Members with equal access to health services by arranging interpreter services in accordance with statutory, regulatory, and contractual requirements. Language Line Solutions is an industry leader that KHS has utilized for over 15 years to provide high quality interpreter and translation services.

Discussion

Language Line Solutions (LLS) has been identified as a sole source provider for language interpretation and translation services due to the significant cost savings realized through our Group Purchasing Organization (GPO) contract. The GPO negotiated rates are substantially lower than those offered by other vendors for similar services, ensuring optimal use of organizational resources. Health plans such as IEHP and LA Care are also utilizing this GPO with LLS for their interpreting and translations services. KHS extends the savings from the GPO rate to Clinica Sierra Vista (CSV) and Kern Medical (KM) to communicate with KHS and non-KHS LEP members. CSV and KM reimburse KHS for the estimated non-KHS member usage. Additionally, the exclusive terms added value, such as enhanced support, and training provided under this agreement, are not available through alternative suppliers and LLS’ robust audit and quality assurance process for the services they provide meet NCQA and DHCS regulatory standards. Given these unique benefits and the inability of other vendors to match this comprehensive value, a competitive bidding process would not yield comparable results. Therefore, we recommend maintaining LLS as the sole source provider for these services.

It is estimated that 30% of KM and CSV patients who utilize interpreting services at their appointments are KHS members. KM and CSV have agreed on a new process where staff will include the Medical Record Number (MRN) in the call prompt to verify which interpreting services are used for KHS members. Both KM and CSV anticipate an increase in KHS’ share of costs once this is implemented in Q’2 of 2025. To ensure accuracy, KHS will monitor and adjust its share of costs based on the results of crossmatching MRNs on the invoice with KHS member IDs.

Financial Impact

Fiscal impact is \$11,678,000 which comprises the cost for a three (3) year renewal term for \$10,910,000, plus a retroactive and remaining year expenditures of the LLS agreement term until January 2025 for \$768,000 for CSV and KM, in which KHS’ portion is \$230,000. Annual expenditures are as follows:

1. KHS pays 100% of cost for direct line services to KHS
2. CSV pays 70% of total invoice amount and KHS pays 30%
3. KM pays 70% of total invoice amount and KHS pays 30%

	KHS	KM	CSV	Total NTE
Retroactive Payment	\$230,000	\$118,000	\$420,000	\$768,000 (1)
KHS Direct Line	\$310,000	\$0	\$0	\$310,000
CSV Direct Line	\$2,280,000	\$0	\$5,320,000	\$7,600,000 (1)
KM Direct Line	\$900,000	\$2,100,000	\$0	\$3,000,000 (1)
Grand Total	\$3,720,000	\$2,218,000	\$5,740,000	\$11,678,000

(1) Assumes 30% of total expenses incurred as a result of Kern Health Systems members and 70% non-KHS members.

Requested Action

Approve; Refer to KHS Board of Directors in authorizing the CEO in extending services to a three (3) year term and a retroactive approval increasing the not to exceed under the agreement by \$11,678,000 for the entire term of the contract.



KERN HEALTH SYSTEMS

AGREEMENT AT A GLANCE

Department Name: HE

Department Head: Isabel Silva Contract Owner: Cynthia Cardona

Vendor Name: Language Line Solutions (LLS)

Contact name & e-mail: Erik Sharp, esharp@languageline.com

What services will this vendor provide to KHS? LLS provides KHS with interpreting services, which have also been integrated with Clinica Sierra Vista (CSV) and Kern Medical (KM).

Description of Contract	
<p>Type of Agreement: Professional Services</p> <p><input checked="" type="checkbox"/> Contract</p> <p><input type="checkbox"/> Purchase</p> <p><input type="checkbox"/> New agreement</p> <p><input checked="" type="checkbox"/> Continuation of Agreement</p> <p><input type="checkbox"/> Addendum</p> <p><input type="checkbox"/> Amendment No. _____</p> <p><input type="checkbox"/> Retroactive Agreement</p>	<p>Background: <u>Kern Health Systems ("KHS") has a contract with Language Line Solutions (LLS) to provide limited English proficient (LEP) Members with equal access to health services by arranging interpreter services in accordance with statutory, regulatory, and contractual requirements. Language Line Solutions is an industry standard that KHS has utilized for over 15 years to provide high-standard quality interpreter and translation services. LLS is also integrated with Clinica Sierra Vista and Kern Medical to serve our members.</u></p> <p>Brief Explanation: <u>KHS Provides equal access to health services for limited English (LEP) members by arranging appropriate interpreter services.</u></p>
<p><input type="checkbox"/> Summary of Quotes and/or Bids attached. <i>Pursuant to KHS Policy #8.11-1, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)</i></p>	
<p>Brief vendor selection justification: _____</p> <p><input checked="" type="checkbox"/> Sole source – no competitive process can be performed.</p> <p>Brief reason for sole source: <u>Language Line Solutions (LLS) has been identified as a sole source provider for language interpretation and translation services due to the significant cost savings realized through our Group Purchasing Organization (GPO) contract. The GPO negotiated rates are substantially lower than those offered by other vendors for similar services, ensuring optimal use of organizational resources. Health plans such as IEHP and LA Care are also utilizing this GPO with Language Line Solutions for their language and translations services. The exclusive terms added value, such as enhanced support, and training provided under this agreement, are not available through alternative suppliers. Additionally, Language Line's robust audit and quality assurance process for the services they provide meet NCQA and DHCS regulatory standards.</u></p>	

Form updated 6/12/23

- Conflict of Interest Form is required for this Contract
- HIPAA Business Associate Agreement is required for this Contract
- Subcontractor Disclosure of Ownership and Control form is required for this Contract

Fiscal Impact

KHS Governing Board previously approved this expense in KHS' FY 2025 Administrative Budget NO YES
 Will this require additional funds? NO YES
 Capital project NO YES

Project type: _____

Budgeted Cost Center 312 GL# 5645

Maximum cost of this agreement not to exceed: \$11,678,000 for three years in which 70% is estimated to be reimbursed from KM and CSV

Notes: The "not to exceed amount" amount includes both retroactive costs and the cost of the new term. Please reference breakdown below.

	KHS	KM	CSV	Total NTE
Retroactive Payment	\$230,000	\$118,000	\$420,000	\$768,000 (1)
KHS Direct Line	\$310,000	\$0	\$0	\$310,000
CSV Direct Line	\$2,280,000	\$0	\$5,320,000	\$7,600,000 (1)
KM Direct Line	\$900,000	\$2,100,000	\$0	\$3,000,000 (1)
Grand Total	\$3,490,000	\$2,100,000	\$5,320,000	\$11,678,000

(1) Assumes 30% of total expenses incurred as a result of Kern Health Systems members and 70% non-KHS members

Contract Terms and Conditions

Effective date: 2/28/2025 Termination date: 2/27/2028

Explain extension provisions, termination conditions and required notice: The retroactive payment covers invoices from June to November 2024 for CSV. It also includes funding for the remaining expenses under the LLS agreement (covering KM, CSV, and KHS) through January 2025. The renewal of the LLS agreement will take effect on February 28, 2025

Approvals

Compliance DMHC/DHCS Review:

Legal Review:

 Chief Compliance and Fraud Prevention Officer or Director of Legal Counsel
 Compliance and Regulatory Affairs

 Date

Date

Contract Owner:

Purchasing:


Approved by Isabel Silva
 Department Head

 Director of Procurement and Facilities

per contract meeting 12/3/24
 Date

2/5/2025
 Date

Reviewed as to Budget:

Bob Lewis
Chief Financial Officer or Controller

2/5/25
Date

Date

IT Approval:

Chief Information Officer or IT Director

Date

Recommended by the Executive Committee:

[Signature]
Chief Operating Officer

2-5-2025
Date

Date

Chief Executive Officer Approval:

Chief Executive Officer

Date

Board of Directors approval is required on all contracts over \$100,000 if not budgeted and \$200,000 if budgeted.

KHS Board Chairman

Date



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Isabel Silva, Senior Director of Wellness and Prevention
SUBJECT: Contract Extension with LIFESIGNS, INC.
DATE: February 14, 2025

Background

Kern Health Systems (“KHS”) has a contract with LIFESIGNS, INC. to provide American Sign Language (ASL) members with equal access to health services by arranging face-to-face interpreter services in accordance with statutory, regulatory, and contractual requirements. LIFESIGNS, INC. is an industry leader that KHS has utilized for over 18 years to provide high-standard quality interpreter services.

Discussion

LIFESIGNS, INC. has been identified as a sole source provider for face-to-face American Sign Language (ASL) interpreter services due to no other competitive companies that would provide the same capacity of services as LIFESIGNS, INC. in Kern County. In addition, LIFESIGNS, INC., robust audit and quality assurance process for the interpreter services they provide meet NCQA and DHCS regulatory standards. Given the unique inability for other vendors to service the county of Kern we recommend maintaining LIFESIGNS, INC. as the sole source provider for these services.

Financial Impact

Not to exceed \$120,000.00 for a two (2) year term from the date of February 23, 2025 through February 22, 2027. This accounts for 6% rate increase and anticipated 8% increase in Member utilization of interpreting services. Yearly expenditures are as follows:

2025-2026	2026-2027	Total Cost
\$60,000.00	\$60,000.00	\$120,000.00

Requested Action

Approve; Refer to KHS Board of Directors in authorizing the CEO to extend the contract for a two (2) year term and increasing the not to exceed amount under LIFESIGNS, INC by \$120,000 from \$160,000 to \$280,000 for the entire term of the contract.



KERN HEALTH SYSTEMS

AGREEMENT AT A GLANCE

Department Name: HE

Department Head: Isabel Silva

Vendor Name: LIFESIGNS, INC.

Contact name & e-mail: Denise Galvan, dgalvan@lifesignsinc.org

What services will this vendor provide to KHS? Face-to-Face American Sign Language (ASL) interpreting for member medical and non-medical appointments. Vendor provides services throughout Kern County.

Description of Contract	
<p>Type of Agreement: Software</p> <p><input checked="" type="checkbox"/> Contract</p> <p><input type="checkbox"/> Purchase</p> <p><input type="checkbox"/> New agreement</p> <p><input checked="" type="checkbox"/> Continuation of Agreement</p> <p><input type="checkbox"/> Addendum</p> <p><input type="checkbox"/> Amendment No. _____</p> <p><input type="checkbox"/> Retroactive Agreement</p>	<p>Background: <u>ASL interpreting services will be available for medical and non-medical points of contact for KFHC members to effectively communicate with their health care team. KHS is required to arrange appropriate ASL interpreting services in accordance with the statutory, regulatory, and contractual requirements.</u></p> <p>Brief Explanation: <u>Face-to-Face American Sign Language (ASL) interpreting for members medical and non-medical appointments. Vendor provides services throughout Kern County.</u></p>
<p><input type="checkbox"/> Summary of Quotes and/or Bids attached. <i>Pursuant to KHS Policy #8.11-1, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)</i></p>	
<p>Brief vendor selection justification: _____</p> <p><input checked="" type="checkbox"/> Sole source – no competitive process can be performed.</p>	
<p>Brief reason for sole source: <u>LIFESIGNS, INC. is the sole source for ASL services for KFHC members because we were unable to find other competitive companies that would provide the same capacity of services as LIFESIGNS, INC. in Kern County.</u></p>	
<p><input type="checkbox"/> Conflict of Interest Form is required for this Contract</p>	
<p><input checked="" type="checkbox"/> HIPAA Business Associate Agreement is required for this Contract</p>	
<p><input type="checkbox"/> Subcontractor Disclosure of Ownership and Control form is required for this Contract</p>	
Fiscal Impact	

Form updated 01/02/24

KHS Governing Board previously approved this expense in KHS' FY 2024 Administrative Budget		<input type="checkbox"/> NO	<input checked="" type="checkbox"/> YES
Will this require additional funds?		<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Capital project		<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Project type: _____			
Budgeted Cost Center: <u>312</u>		GL# <u>6260</u>	
Maximum cost of this agreement not to exceed: <u>\$120,000 per two (2) years</u>			
Notes: <u>includes 6% rate increase and 8% increase in utilization of interpreting services.</u>			
Contract Terms and Conditions			
Effective date: <u>2/23/2025</u>		Termination date: <u>2/22/2027</u>	
Explain extension provisions, termination conditions and required notice: _____			
Approvals			
Compliance DMHC/DHCS Review:		Legal Review:	
_____		_____	
Chief Compliance and Fraud Prevention Officer or Director of Compliance and Regulatory Affairs		Legal Counsel	
_____		_____	
Date		Date	
_____		_____	
Contract Owner:		Purchasing:	
_____		_____	
Department Head		Director of Procurement and Facilities	
_____		_____	
Date		Date	
_____		_____	
Reviewed as to Budget:		Recommended by the Executive Committee:	
_____		_____	
Chief Financial Officer or Controller		Chief Operating Officer	
_____		_____	
Date <u>2/6/25</u>		Date <u>2-6-2025</u>	
_____		_____	
IT Approval:		Chief Executive Officer Approval:	
_____		_____	
Chief Information Officer or IT Director		Chief Executive Officer	
_____		_____	
Date		Date	
_____		_____	

Board of Directors approval is required on all contracts over \$100,000 if not budgeted and \$200,000 if budgeted.

KHS Board Chairman

Date



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Isabel Silva, Senior Director of Wellness and Prevention
SUBJECT: Contract Extension with Coffey Communications for Member Newsletter
DATE: February 14, 2025

BACKGROUND

As a contractual requirement with DHCS, KHS must maintain a health education system that provides educational interventions addressing:

- Appropriate use of health care services
- Risk-reduction and healthy lifestyles
- Self-care and management of health conditions

KHS is also contractually required to ensure all written member communications are at or below a 6th grade reading level and available in alternative formats, such as large font. One of the strategies leveraged by KHS and other Medi-Cal Managed Care Health Plans to inform and educate our membership is the development and distribution of member newsletters to all member households.

Coffey Communications provides the following services:

- Designs the layout of the newsletter
- Allows KHS access to their national library of articles
- Translates the newsletter to Spanish
- Coordinates the printing and fulfillment of household mailings

Each member newsletter issue is produced in English, Spanish and large font, averages about 14 articles and covers an array of topics which include but are not limited to:

- Health education
- Access to services
- Member rights and responsibilities
- Instructions on accessing interpreting services or filing a grievance
- Changes in benefits
- Availability of community resources



To enhance member education, the frequency of the newsletter will increase from two (2) to three (3) times per year. Additionally, a digital publication of the newsletter will be sent to members who have opted in for text messaging, replacing the printed edition for these members.

FINANCIAL IMPACT

Not to exceed \$200,000 for one (1) year from the date of February 15, 2025 through February 14, 2026 for the development, publication and fulfillment of the Member Newsletter three (3) times a year in English and Spanish. The per piece printing cost for standard size is \$0.3225 for 121,000 pieces and \$3.58 for 3,100 pieces in large font. The annual cost includes the publication (digital and print), mail prep and shipping fees for standard and large font editions.

REQUESTED ACTION

Approve; Refer to KHS Board of Directors in authorizing the CEO to extend the contract for a one (1) year term and increasing the not to exceed amount under Coffey Communications by \$200,000 from \$170,000 to \$370,000 for the entire term of the contract.



AGREEMENT AT A GLANCE

Department Name: HE

Department Head: Isabel Silva

Vendor Name: Coffey Communications

Contact name & e-mail: Ashley Landwehr, Alandwehr@coffeycomm.com

What services will this vendor provide to KHS? Development (including access to library of national articles, ability to localize 100% of content and design/layout), printing, and mailing of member newsletters in English and Spanish to members three (3) times a year.

Description of Contract	
Type of Agreement: Professional Services <input checked="" type="checkbox"/> Contract <input type="checkbox"/> Purchase <input type="checkbox"/> New agreement <input checked="" type="checkbox"/> Continuation of Agreement <input type="checkbox"/> Addendum <input type="checkbox"/> Amendment No. _____ <input type="checkbox"/> Retroactive Agreement	Background: <u>Three (3) issues per year and digital editions in lieu of print version to all members who have opted in for text messaging. Member newsletters contain health, member and benefit related articles in compliance with state contract and KHS P&Ps</u> Brief Explanation: <u>APL22-002 requires we send our member newsletter in an alternative format based on member requests and APL21-004 requires the full nondiscrimination notice and 18 language access taglines in the newsletter which adds additional pages to our current newsletter</u>
<input type="checkbox"/> Summary of Quotes and/or Bids attached. <i>Pursuant to KHS Policy #8.11-1, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)</i>	
Brief vendor selection justification: _____ <input checked="" type="checkbox"/> Sole source – no competitive process can be performed.	
Brief reason for sole source: <u>KHS currently holds an ongoing contract with vendor.</u>	
<input type="checkbox"/> Conflict of Interest Form is required for this Contract	
<input checked="" type="checkbox"/> HIPAA Business Associate Agreement is required for this Contract	
<input type="checkbox"/> Subcontractor Disclosure of Ownership and Control form is required for this Contract	
Fiscal Impact	

Form updated 01/02/24

KHS Governing Board previously approved this expense in KHS' FY 2025 Administrative Budget	<input type="checkbox"/> NO	<input checked="" type="checkbox"/> YES
Will this require additional funds?	<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Capital project	<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Project type: _____		
Budgeted Cost Center <u>312</u> GL# <u>5645</u>		
Maximum cost of this agreement not to exceed: <u>\$200,000 per one year</u>		
Notes: <u>Postage paid through KHS mail permit. Increasing to frequency of newsletter to 3 times a year and sending digital newsletters to members who have opted in for text messaging in lieu of printed version.</u>		
Contract Terms and Conditions		
Effective date: <u>2/15/2025</u>		Termination date: <u>2/14/2026</u>
Explain extension provisions, termination conditions and required notice: _____		
Approvals		
Compliance DMHC/DHCS Review:		Legal Review:
_____ Chief Compliance and Fraud Prevention Officer or Director of Compliance and Regulatory Affairs		_____ Legal Counsel
_____ Date		_____ Date
Contract Owner:		Purchasing:
_____ Department Head		_____ Director of Procurement and Facilities
_____ Date		_____ Date
Reviewed as to Budget:		Recommended by the Executive Committee:
_____ Chief Financial Officer or Controller		_____ Chief Operating Officer
_____ Date <u>2/6/25</u>		_____ Date <u>2-6-2025</u>
IT Approval:		Chief Executive Officer Approval:
_____ Chief Information Officer or IT Director		_____ Chief Executive Officer
_____ Date		_____ Date

Board of Directors approval is required on all contracts over \$100,000 if not budgeted and \$200,000 if budgeted.

KHS Board Chairman

Date



MEMORANDUM

TO: Kern Health Systems Finance Committee

FROM: Cori McMahan, Director of Human Resources - People Operations

SUBJECT: Contract Extension with Ceridian for Payroll and the Human Resources Information System

DATE: February 14, 2025

Background

Dayforce is the Human Resources Information System (HRIS) currently being utilized by Kern Health Systems. The main functions HRIS are for:

- Payroll
- Benefits
- Time and attendance
- Recruitment

Additionally, the HRIS is also used for performance management, compensation management, and learning management. Senior Management is asking to add the artificial intelligence capability to ensure that KHS remains current with technology efficiencies in the HRIS space. The AI feature will enhance the user experience, help leaders with administrative tasks within the platform and streamline process and tasks allowing time for more strategic work. The HRIS is also being utilized for time and attendance for our temporary staff and contractors as of 2024.

Kern Health Systems signed its master agreement in 2016, and has renewed in 2019, and again in 2022. Senior Management would like to renew this contract for an additional (2) two-year term and conduct a full RFP for a potential replacement and potentially implement a new system.

Financial Impact

The cost for the upcoming extension, from March 18, 2025, through March 17, 2027, will be \$772,224 bringing the total cost for Ceridian, including the changes above to a total of \$1,420,224.

Requested Action

Approve; Refer to KHS Board of Directors in authorizing the CEO to extend the contract for a (2) year term and increasing the not to exceed amount under the Ceridian agreement by \$772,224 from \$648,000 to \$1,420,224 for the term of the contract.



AGREEMENT AT A GLANCE

Department Name: HR

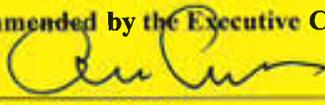
Department Head: Devin Brown

Vendor Name: Ceridian

Contact name & e-mail: Jill Zager, Jill.Zager@dayforce.com

What services will this vendor provide to KHS? Payroll and HCM services

Description of Contract	
Type of Agreement: Other <input checked="" type="checkbox"/> Contract <input type="checkbox"/> Purchase <input type="checkbox"/> New agreement <input checked="" type="checkbox"/> Continuation of Agreement <input type="checkbox"/> Addendum <input type="checkbox"/> Amendment No. ____ <input type="checkbox"/> Retroactive Agreement	<p>Background: <u>In April 2015, Kern Health Systems (“KHS”) issued a Request for Proposal (“RFP”) to provide Human Resource and Payroll Services. KHS selected Ceridian as the vendor for these services. As a descendent of the original Control Data Corporation (CDC) founded in 1957, Ceridian is a global leader of HR software and services operating in the USA, Canada, Europe and Mauritius with 9,500 employees worldwide.</u></p> <p>Brief Explanation: <u>KHS is proposing to renew the services of Ceridian to provide our HCM platform. Ceridian delivers Dayforce HCM, a SaaS (cloud -based) application for Benefits, Compensation, Employee Engagement, HR Admin, Learning and Development (LMS), Payroll, Performance reviews, Talent/Recruiting, Workforce Management and Succession Planning. Dayforce HCM has the ability to deliver a “real-time” HR application based on one employee record which has eliminated our previous latency issues and eliminated errors created as a result of multiple platform entries such as experienced with our previous provider.</u></p> <p><input checked="" type="checkbox"/> <u>Summary of Quotes and/or Bids attached. Pursuant to KHS Policy #8.11-1, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with “change orders” used to track any changes.)</u></p> <p>Brief vendor selection justification: <input checked="" type="checkbox"/> <u>Sole source – no competitive process can be performed.</u></p> <p>Brief reason for sole source: <u>KHS currently utilizes Ceridian for all our HR technology needs</u></p> <input type="checkbox"/> Conflict of Interest Form is required for this Contract

<input type="checkbox"/> HIPAA Business Associate Agreement is required for this Contract	
<input type="checkbox"/> Subcontractor Disclosure of Ownership and Control form is required for this Contract	
Fiscal Impact	
KHS Governing Board previously approved this expense in KHS' FY 2025 Administrative Budget	<input type="checkbox"/> NO <input checked="" type="checkbox"/> YES
Will this require additional funds?	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES
Capital project	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES
Project type: _____	
Budgeted Cost Center <u>510</u>	GL# <u>5495</u>
Maximum cost of this agreement not to exceed: <u>\$772,224 for two years (\$386,112 annually)</u>	
Notes: <u>PEPM = \$40.22 (addition of Dayforce Co-pilot/Advanced Hub and removal of Dayforce Succession/Engagement)</u> <u>NTE was calculated using 800 employees.</u>	
Contract Terms and Conditions	
Effective date: <u>3/18/2025</u>	Termination date: <u>3/17/2027</u>
Explain extension provisions, termination conditions and required notice: _____	
Approvals	
Compliance DMHC/DHCS Review:	Legal Review:
_____ Chief Compliance and Fraud Prevention Officer or Director of Compliance and Regulatory Affairs	_____ Legal Counsel
_____ Date	_____ Date
Contract Owner:	Purchasing:
_____ Department Head	_____ Director of Procurement and Facilities
_____ Date	_____ Date
Reviewed as to Budget:	Recommended by the Executive Committee:
 _____ Chief Financial Officer or Controller	 _____ Chief Operating Officer
<u>2/6/25</u> Date	<u>2-6-2025</u> Date

IT Approval:

Chief Executive Officer Approval:

Chief Information Officer or IT Director

Chief Executive Officer

Date

Date

Board of Directors approval is required on all contracts over \$100,000 if not budgeted and \$200,000 if budgeted.

KHS Board Chairman

Date



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robin Dow-Morales, Senior Director of Claims
SUBJECT: Contract Extension with Change Healthcare Solutions LLC for Electronic Claims Processing
DATE: February 14, 2025

Background

Kern Health Systems (“KHS”) currently offers four different clearinghouses from which providers can choose to utilize to submit electronic claims to KHS at no charge to the provider. Change Healthcare Solutions is one of those clearinghouses. In February 2024, Change Healthcare experienced a Cyber Attack which resulted in KHS ceasing to accept electronic claims from the clearinghouse. The Cyber Security Division of KHS’ Information Technology Department as well as our Compliance Department monitored all the communications from Change HealthCare with regulators and the industry to ensure corrective actions were completed. While CMS/DMHC opened the reactivation of Change Healthcare in March 2024, KHS required additional due diligence. Working with KHS Compliance Department and Change Healthcare, our cyber security team set up a separate staging area to accept the claims from Change HealthCare and to scrub and scan them prior to loading into our system. Based on this set up and discussions with Change Healthcare and receiving verifications from a security and risk perspective; we are now ready to re-establish the acceptance of claims from Change Healthcare Solutions.

As part of the re-activation, Change Healthcare has offered a lower rate of sixteen cents (\$.16) per claim from previous eighteen cents (\$.18) contingent upon a five (5) year term. KHS anticipates an average of 1,500,000 claims per year to clear with Change Healthcare, resulting in a savings of \$150,000 in savings.

Financial Impact

Cost for a five-year (5) term is not to exceed sixteen cents per claim, which includes implementation of new Payer ID’s from the date of February 20, 2025 through February 19, 2030. Estimating claim usage to equate to history, the expected 5-year cost would roughly be \$1,275,000 (contingent upon claims volume).

Requested Action

Approve; Refer to KHS Board of Directors in authorizing the CEO to extend the contract for a five (5) year term at sixteen cents per claim for the term of the contract.



KERN HEALTH SYSTEMS

AGREEMENT AT A GLANCE

Department Name: Claims

Department Head: Robin Dow-Morales

Vendor Name: Change Healthcare Solutions (CHC)

Contact name & e-mail: James Sample, jay.sample@optum.com

What services will this vendor provide to KHS? CHC will provide KHS with standard electronic transaction processing of health care claims for a five (5) year term.

Description of Contract	
Type of Agreement: Software <input checked="" type="checkbox"/> Contract <input type="checkbox"/> Purchase <input type="checkbox"/> New agreement <input checked="" type="checkbox"/> Continuation of Agreement <input type="checkbox"/> Addendum <input type="checkbox"/> Amendment No. _____ <input type="checkbox"/> Retroactive Agreement	Background: <u>Change Healthcare (CHC) provides clearinghouse functions for providers and hospitals to submit electronic medical claims. The clearing house works with providers, typically free of charge and charge KHS \$0.16 per transaction fee to process an electronic claim.</u> Brief Explanation: <u>CHC will provide KHS with standard electronic transaction processing of health care claims for a five (5) year term.</u>
<input type="checkbox"/> Summary of Quotes and/or Bids attached. <i>Pursuant to KHS Policy #8.11-I, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)</i>	
Brief vendor selection justification: _____ <input checked="" type="checkbox"/> Sole source – no competitive process can be performed.	
Brief reason for sole source: <u>KHS holds an ongoing contract with this vendor and with other clearinghouse vendors.</u>	
<input type="checkbox"/> Conflict of Interest Form is required for this Contract	
<input checked="" type="checkbox"/> HIPAA Business Associate Agreement is required for this Contract	
<input type="checkbox"/> Subcontractor Disclosure of Ownership and Control form is required for this Contract	
Fiscal Impact	
KHS Governing Board previously approved this expense in KHS' FY 2025 Administrative Budget <input type="checkbox"/> NO <input checked="" type="checkbox"/> YES	

Form updated 6/12/23

Will this require additional funds? NO YES

Capital project NO YES

Project type: _____

Budgeted Cost Center 230 GL# 5642

Maximum cost of this agreement not to exceed: \$1,275,000

Notes: The cost is \$0.13 per claim, plus a \$0.03 transaction fee per claim, for a total of \$0.16 per claim. Any new Payer IDs added to the agreement after the amendment's effective date will incur a \$5,000 implementation fee

Contract Terms and Conditions

Effective date: 2/20/2025

Termination date: 2/19/2030

Explain extension provisions, termination conditions and required notice: _____

Approvals

Compliance DMHC/DHCS Review:

Legal Review:

Chief Compliance and Fraud Prevention Officer or
Director of Compliance and Regulatory Affairs

Legal Counsel

Date

Date

Contract Owner:

Purchasing:

Approved by Robm Dow-Mankes
Department Head

[Signature]
Director of Procurement and Facilities

Per Contract meeting 1/28/25
Date

2/5/2025
Date

Reviewed as to Budget:

Recommended by the Executive Committee:

Robert Lamb 2/5/25

[Signature]

Chief Financial Officer or Controller

Chief Operating Officer

Date

2-5-2025
Date

IT Approval:

Chief Executive Officer Approval:

Chief Information Officer or IT Director

Chief Executive Officer

Date

Date

Board of Directors approval is required on all contracts over \$100,000 if not budgeted and \$200,000 if budgeted.

KHS Board Chairman

Date



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Veronica Barker, Controller
SUBJECT: Contract Extension with Health Management Associates for Actuarial Services
DATE: February 14, 2025

BACKGROUND

Health Management Associations (“HMA”) is a leading national healthcare consulting firm which provides actuarial services to KHS for various regulatory reports required to be submitted to the Department of Healthcare Services (“DHCS”). HMA has extensive experience with other California Managed Care plans, and we rely on their understanding and knowledge to help with the review and completion of important regulatory submissions and communications.

DISCUSSION

HMA provides actuarial services for the following reports due to DHCS:

Rate Development Template (“RDT”) Support

The RDT is the most complex and important annual actuarial deliverable that is required to be submitted by each health plan contracted with DHCS to serve the Medi-Cal population. The state uses the RDT submission as the primary data source for setting Medi-Cal capitation rates. The RDT template changes every year, goes through a data refresh period whereas a new template submission is required, and requires completion of a supplemental discussion guide in which written responses are required to address specific areas of focus from DHCS.

Supplemental Data Request (“SDR”) Support

DHCS requests numerous supplemental data requests throughout the year. Prior to submission of the SDR, HMA reviews KHS' templates in comparison using current plan data, prior year SDR submissions, and other known data and benchmarks. As DHCS releases pricing workbooks, HMA will summarize the impact to KHS and share key assumptions. HMA will also provide a list of questions that KHS can consider asking DHCS.

FINANCIAL IMPACT

Not to exceed \$199,000 in budgeted expenses for the extension period March 1, 2025 through February 28, 2026.

REQUESTED ACTION

Approve; Refer to KHS Board of Directors in authorizing the CEO to extend the contract term from March 1, 2025 through February 28, 2026 and increasing the not to exceed amount under the agreement by \$199,000 to \$398,000.



KERN HEALTH SYSTEMS

AGREEMENT AT A GLANCE

Department Name: ACCT

Department Head: Veronica Barker

Vendor Name: HMA

Contact name & e-mail: Kyle Edrington, kedrington@healthmanagement.com

What services will this vendor provide to KHS? Health Management Associates, Inc. will provide KHS with Actuarial Services. These services will consist of RDT and discussion guide, Rate Analysis, SDRs, and other actuarial analysis.

Description of Contract	
<p>Type of Agreement: Professional Services</p> <p><input checked="" type="checkbox"/> Contract</p> <p><input type="checkbox"/> Purchase</p> <p><input checked="" type="checkbox"/> New agreement</p> <p><input type="checkbox"/> Continuation of Agreement</p> <p><input type="checkbox"/> Addendum</p> <p><input type="checkbox"/> Amendment No. _____</p> <p><input type="checkbox"/> Retroactive Agreement</p>	<p>Background: <u>In 2015 KHS posted an RFP for a qualified actuarial consulting firm that will assist KHS with a full range of actuarial services for its Medi-Cal line of business</u></p> <p>Brief Explanation: <u>HMA will provide with Actuarial Services. These services will consist of RDT and discussion guide, Rate Analysis, SDRs, and other actuarial analysis</u></p>
<p><input checked="" type="checkbox"/> Summary of Quotes and/or Bids attached. <i>Pursuant to KHS Policy #8.11-I, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)</i></p>	
<p>Brief vendor selection justification: _____</p> <p><input checked="" type="checkbox"/> Sole source – no competitive process can be performed.</p>	
<p>Brief reason for sole source: <u>KHS will continue with HMA to provide actuarial services due to their extensive knowledge and experience with our plan and other California Managed Care Plans. KHS leverages its use of actuarial services between two industry leaders.</u></p>	
<p><input type="checkbox"/> Conflict of Interest Form is required for this Contract</p>	
<p><input type="checkbox"/> HIPAA Business Associate Agreement is required for this Contract</p>	
<p><input type="checkbox"/> Subcontractor Disclosure of Ownership and Control form is required for this Contract</p>	
Fiscal Impact	

Form updated 6/12/23

KHS Governing Board previously approved this expense in KHS' FY 2024 Administrative Budget		<input type="checkbox"/> NO	<input checked="" type="checkbox"/> YES
Will this require additional funds?		<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Capital project		<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Project type: _____			
Budgeted Cost Center <u>210</u>		GL# <u>5470</u>	
Maximum cost of this agreement not to exceed: <u>\$199,000.00 for one year</u>			
Notes: _____			
Contract Terms and Conditions			
Effective date: <u>3/1/2025</u>		Termination date: <u>2/28/2026</u>	
Explain extension provisions, termination conditions and required notice: _____			
Approvals			
Compliance DMHC/DHCS Review:		Legal Review:	
_____ Chief Compliance and Fraud Prevention Officer or Director of Compliance and Regulatory Affairs		_____ Legal Counsel	
_____ Date		_____ Date	
Contract Owner:		Purchasing:	
_____ Department Head		_____ Director of Procurement and Facilities	
_____ Date		_____ Date	
Reviewed as to Budget:		Recommended by the Executive Committee:	
_____ Chief Financial Officer or Controller		_____ Chief Operating Officer	
_____ Date		_____ Date	
IT Approval:		Chief Executive Officer Approval:	
_____ Chief Information Officer or IT Director		_____ Chief Executive Officer	
_____ Date		_____ Date	

Board of Directors approval is required on all contracts over \$100,000 if not budgeted and \$200,000 if budgeted.

KHS Board Chairman

Date



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Veronica Barker, Controller
SUBJECT: Contract Extension with Milliman for Actuarial Services
DATE: February 14, 2025

BACKGROUND

Milliman is an independent actuarial and consulting firm specializing in healthcare consulting. As experienced leaders in the Medi-Cal/Medicare industry, Milliman provides actuarial services and resources used by KHS to improve operations as well as comply with state and federal regulatory requirements.

DISCUSSION

Milliman provides actuarial services for the following lines of business:

Medi-Cal

- Develops analyses and reports estimating incurred but not paid liabilities for KHS at mid-year and year-end
- Develops analyses and report estimating the Tangible Net Equity position for KHS as part of a five-year projection for the Board of Directors
- Provides support for KHS documentation of utilization management and quality initiatives (UMQI) for the purpose of medical loss ratio (MLR) reporting

Dual Eligible Special Needs Plan (D-SNP)

- Guidance and assistance with the bid planning and workflow development
- Leads or attends regular virtual meetings with key staff and leadership
- Provides updates, summaries, and impacts of regulatory guidance from the Centers for Medicare and Medicaid Services (CMS).
- Provides strategic guidance on plan design
- Provides multiple rounds of formal bid projections
- Completes Bid pricing tool forms for the final pass of all Part C and Part D bids
- Responds to desk review questions from CMS reviewers (requires a 48-hour turnaround)
- Makes any necessary updates for rebate reallocation for Part D
- Provides access to Milliman research to support the bids as well as KHS's internal business needs

FINANCIAL IMPACT

Not to exceed \$750,000 in budgeted expenses for the extension period March 1, 2025 through December 31, 2026.

REQUESTED ACTION

Approve; Refer to KHS Board of Directors to authorize the CEO to extend the contract term from March 1, 2025 through December 31, 2026 and to increase the not to exceed amount under Milliman agreement by \$750,000 from \$762,000 to \$1,512,000.



AGREEMENT AT A GLANCE

Department Name: ACCT

Department Head: Veronica Barker

Vendor Name: Milliman

Contact name & e-mail: Aaron Gates, aaron.gates@milliman.com

What services will this vendor provide to KHS? Milliman will provide Actuarial Services. These services will consist of Dual Eligible Special Needs Plan (D-SNP), IBNP, Total Net Equity (TNE) analysis, and other support services requested by KHS.

Description of Contract	
Type of Agreement: Professional Services <input checked="" type="checkbox"/> Contract <input type="checkbox"/> Purchase <input type="checkbox"/> New agreement <input type="checkbox"/> Continuation of Agreement <input type="checkbox"/> Addendum <input checked="" type="checkbox"/> Amendment No. 8 <input type="checkbox"/> Retroactive Agreement	Background: <u>In 2015 KHS posted an RFP for a qualified actuarial consulting firm that will assist KHS with a full range of actuarial services for its Medi-Cal line of business.</u> Brief Explanation: <u>Milliman will provide Actuarial Services. These services will consist of D-SNP, IBNP, Total Net Equity (TNE) analysis, and other support services requested by KHS.</u>
<input checked="" type="checkbox"/> Summary of Quotes and/or Bids attached. Pursuant to KHS Policy #8.11-1, KHS will secure competitive quotes and bids to obtain the maximum value from the expenditures. Electronic (e-mail/fax) solicitation may be used for purchases of up to One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00) but must be documented on the RFQ form (Attachment A). Actual bid, sole or single source justification and/or cost price analysis documents are required for purchases over One Hundred Thousand Dollars or more if not budgeted (\$100,000.00) and Two Hundred Thousand Dollars or more if budgeted (\$200,000.00). Request for Proposal (RFP) shall be used to solicit bids for professional services over Two Hundred Thousand Dollars (\$200,000). Lowest bid price not accepted must be fully explained and justified in writing. All bids will be treated as a not to exceed amount with "change orders" used to track any changes.)	
Brief vendor selection justification: _____ <input checked="" type="checkbox"/> Sole source – no competitive process can be performed.	
Brief reason for sole source: <u>KHS will continue with Milliman to provide actuarial services due to their extensive knowledge and experience with our plan and other California Managed Care Plans. KHS leverages its use of actuarial services between two industry leaders.</u>	
<input type="checkbox"/> Conflict of Interest Form is required for this Contract	
<input type="checkbox"/> HIPAA Business Associate Agreement is required for this Contract	
Fiscal Impact	

Form updated 10/13/22

KHS Governing Board previously approved this expense in KHS' FY 2024 Administrative Budget	<input type="checkbox"/> NO	<input checked="" type="checkbox"/> YES
Will this require additional funds?	<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Capital project	<input checked="" type="checkbox"/> NO	<input type="checkbox"/> YES
Project type: _____		
Budgeted Cost Center <u>210</u>	GL# <u>5470</u>	
Maximum cost of this agreement not to exceed: <u>\$750,000 twenty-two months</u>		
Notes: <u>D-SNP, IBNP, TNE Analysis, Employee Benefits Actuarial support, and other KHS services</u> SOW#1: <u>\$500,000</u> SOW#2: <u>\$250,000</u>		
Contract Terms and Conditions		
Effective date: <u>3/1/2025</u>	Termination date: <u>12/31/2026</u>	
Explain extension provisions, termination conditions and required notice: _____		
Approvals		
Compliance DMHC/DHCS Review:	Legal Review:	
_____ Director of Compliance and Regulatory Affairs	_____ Legal Counsel	
_____ Date	_____ Date	
Contract Owner:	Purchasing:	
_____ Department Head	_____ Director of Procurement and Facilities	
_____ Date	_____ Date	
Reviewed as to Budget:	Recommended by the Executive Committee:	
<u>Robert Jandis</u> _____ Chief Financial Officer or Controller	<u>[Signature]</u> _____ Chief Operating Officer	
<u>2/6/25</u> _____ Date	<u>2-6-2025</u> _____ Date	
IT Approval:	Chief Executive Officer Approval:	
_____ Chief Information Officer or IT Director	_____ Chief Executive Officer	
_____ Date	_____ Date	

Board of Directors approval is required on all contracts over \$100,000 if not budgeted and \$200,000 if budgeted.

KHS Board Chairman

Date



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: November 2024 Financial Results
DATE: February 14, 2025

The November results reflect a \$3.9 million loss in Net Position which is a \$4.4 million unfavorable variance to the budget. Listed below are the major variances for the month:

- 1) Total Revenues reflect a \$33.3 million favorable variance primarily due to:
 - A) \$7.8 million favorable variance primarily due to higher-than-expected budgeted membership.
 - B) \$4.0 million unfavorable variance due to receiving Amended CY 2024 Rates from DHCS on September 24, 2024.
 - C) \$12.2 million favorable variance primarily due to receiving CalAim Incentive payments from DHCS.
 - D) \$14.7million favorable variance in MCO Tax Premium primarily due to receiving revised MCO Tax information from DHCS on September 24, 2024 offset against an unfavorable variance included in the MCO Tax Expense line item on the Income Statement for the same amount.
 - E) \$2.7 million favorable variance in Premium-Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 2F below.
- 2) Total Medical Costs reflect a \$24.0 million unfavorable variance primarily due to:
 - A) \$8.5 million unfavorable variance in Physician Services is primarily due to higher-than-expected utilization (\$4.0 million) and higher-than-expected Targeted Rate Increases (“TRI”) amounts allocated to PCP, Specialty and Urgent Care services (\$4.5 million). As previously reported, we began paying TRI amounts in May and believed it was necessary to increase our accruals for these categories of expenses. This amount is offset against amounts included Other Professional Services included in 2B (4) below.

- B) \$5.3 million favorable variance in Other Professional Services primarily due from:
 - 1) \$1.0 million favorable variance due to the timing of hiring 2024 Budgeted Utilization Management Employees during 2024.
 - 2) \$.9 million favorable variance from lower-than-expected utilization of Autism services.
 - 3) \$.4 million favorable variance in Mental Health Services is primarily due to lower-than- expected utilization.
 - 4) \$3.0 million favorable variance in Other Professional Services primarily due to lowering our accruals for TRI expenses offset against amounts included in 2A above.
- C) \$9.2 million unfavorable variance in Inpatient primarily due to higher-than-expected utilization over the last several months.
- D) \$1.5 million unfavorable variance in Outpatient Hospital primarily due to higher-than-expected utilization over the last several months.
- E) \$8.4 million unfavorable variance in Other Medical primarily from:
 - 1) \$3.2 million unfavorable variance in Ambulance and Non-emergency Medical Transportation (“NEMT”) due to higher-than-expected utilization of NEMT services over the last several months by our members.
 - 2) \$3.5 million unfavorable variance in Long Term Care expense primarily due to higher-than-expected utilization over the last several months.
 - 3) \$1.4 million favorable variance in Ground Emergency Medical Transportation (GMET) due to lower-than-expected utilization during calendar year 2024.
 - 4) \$3.1million unfavorable variance in CalAim Incentive Programs due to timing differences of receiving provider invoices.
- F) \$2.7 million unfavorable variance in Hospital Directed Payments primarily due to receiving updated rate information from DHCS for Calendar Year 2024 offset against amounts included in 1E above.
- G) \$1.5 million favorable variance in Non-Claims Expense Adjustment primarily due to lower than expected Ground Emergency Medical Transportation (GMET) utilization during calendar year 2023.

The November Medical Loss Ratio is 97.1% which is unfavorable to the 92.4% budgeted amount. The November Administrative Expense Ratio is 5.1% which is favorable to the 6.0% budgeted amount. Including the \$4.0 million of negative retroactive revenue rate adjustments, the Medical Loss Ratio would have been 94.4% for the month and the Administrative Expense Ratio would have been 5.0%.

The results for the 11 months ended November 30, 2025 reflect a Net Decrease in Net Position of \$50.4 million. This is a \$55.9 million unfavorable variance to the budget and includes approximately \$15.5 million of favorable adjustments from the prior year and approximately \$47.4 million of unfavorable retroactive revenue rate adjustments for the current year. The year-to-date Medical Loss Ratio is 97.2% which is unfavorable to the 92.4% budgeted amount. Including the \$47.4 million of negative retroactive revenue rate adjustments, the Medical Loss Ratio would have been 94.1%. The year-to-date Administrative Expense Ratio is 5.5% which is favorable to the 5.9% budgeted amount.



**Financial Packet
November 2024**

KHS – Medi-Cal Line of Business

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KHS Group Health Plan – Healthy Families Line of Business

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KHS Administrative Analysis and Other Reporting

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MEDI-CAL
STATEMENT OF NET POSITION
AS OF NOVEMBER 30, 2024



ASSETS	November	October	Increase/ (Decrease)
Cash and Cash Equivalents	290,603,485	351,395,795	(60,792,311)
Short-Term Investments	248,319,881	181,248,858	67,071,023
Premiums Receivable	85,151,264	76,668,143	8,483,121
Premiums Receivable - MCO Tax	205,657,276	191,021,848	14,635,428
Premiums Receivable - Hospital Directed Payments	530,980,235	506,264,063	24,716,172
Interest Receivable	118,708	559,836	(441,129)
Provider Advance Payment	866,432	869,262	(2,831)
Other Receivables	3,799,514	2,245,057	1,554,457
Prepaid Expenses & Other Current Assets	7,285,329	8,017,849	(732,520)
Total Current Assets	1,372,782,122	1,318,290,711	54,491,411
Land	4,090,706	4,090,706	-
Furniture and Equipment - Net	1,206,604	1,275,126	(68,522)
Computer Equipment - Net	15,765,298	16,317,485	(552,187)
Building and Improvements - Net	32,352,593	32,429,649	(77,056)
Capital Projects In Process	5,399,966	5,035,465	364,501
Total Capital Assets	58,815,167	59,148,431	(333,264)
Restricted Assets	300,000	300,000	-
Officer Life Insurance Receivables	1,637,454	1,637,454	-
SBITA Asset	6,799,897	6,799,897	-
Total Long-Term Assets	8,737,351	8,737,351	-
Deferred Outflow of Resources	8,814,061	8,814,061	-
Total Assets and Deferred Outflows of Resources	1,449,148,702	1,394,990,555	54,158,147
CURRENT LIABILITIES			
Accrued Salaries and Benefits	8,180,684	6,975,596	1,205,088
Accrued Other Operating Expenses	6,899,742	6,779,569	120,173
MCO Tax Payable	309,603,050	250,009,721	59,593,328
Claims Payable (Reported)	5,466,650	16,345,888	(10,879,238)
IBNR - Inpatient Claims	80,246,804	67,435,282	12,811,523
IBNR - Physician Claims	17,386,564	9,639,093	7,747,470
IBNR - Accrued Other Medical	40,521,333	35,514,231	5,007,103
Risk Pool and Withholds Payable	6,414,716	7,175,913	(761,197)
Allowance for Claims Processing Expense	3,824,312	3,824,312	-
Other Liabilities	88,366,922	129,825,950	(41,459,028)
SBITA Liability – Current portion	2,617,467	2,617,467	-
Accrued Hospital Directed Payments	532,481,319	507,764,879	24,716,440
Total Current Liabilities	1,102,009,563	1,043,907,901	58,101,662
NONCURRENT LIABILITIES			
Net Pension Liability	12,965,462	12,965,462	-
SBITA Liability, net of current portion	4,182,430	4,182,430	-
Total NonCurrent Liabilities	17,147,892	17,147,892	-
Deferred Inflow of Resources	158,303	158,303	-
NET POSITION:			
Net Position at Beginning of Year	380,188,379	380,188,379	-
Increase (Decrease) in Net Position - Current Year	(50,355,434)	(46,411,920)	(3,943,514)
Total Net Position	329,832,944	333,776,458	(3,943,514)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	1,449,148,702	1,394,990,555	54,158,147



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED NOVEMBER 30, 2024

	November	Budget	Variance	Year to Date	Budget	Variance
Family Members	241,227	245,144	(3,917)	2,685,634	2,708,083	(22,449)
Expansion Members	114,384	111,811	2,573	1,264,638	1,247,920	16,718
SPD Members	23,252	19,927	3,325	251,515	222,196	29,319
LTC Members	522	555	(33)	5,652	6,102	(450)
Other Members	23,835	24,164	(329)	254,362	265,799	(11,437)
Total Members - MCAL	403,220	401,600	1,620	4,461,801	4,450,100	11,701
REVENUES						
Medicaid - Family and Other	62,628,897	52,950,767	9,678,130	606,960,790	584,719,545	22,241,244
Medicaid - Expansion Members	47,452,486	44,880,044	2,572,442	491,021,400	500,905,547	(9,884,147)
Medicaid - SPD Members	24,507,942	20,956,459	3,551,483	255,061,955	233,676,048	21,385,907
Medicaid - LTC Members	4,337,441	4,470,309	(132,868)	45,422,614	49,173,395	(3,750,781)
Premium - MCO Tax	59,673,120	44,971,168	14,701,952	659,474,074	498,322,198	161,151,876
Premium - Hospital Directed Payments	24,699,036	21,994,308	2,704,729	270,749,316	244,371,969	26,377,347
Investment Earnings And Other Income	2,147,703	2,075,626	72,077	28,962,074	22,920,520	6,041,553
Reinsurance Recoveries	-	112,448	(112,448)	-	1,246,028	(1,246,028)
Rate Adjustments - Hospital Directed Payments	17,404	-	17,404	(6,726,353)	-	(6,726,353)
Rate/Income Adjustments	239,543	-	239,543	966,328	-	966,328
Total Revenues	225,703,571	192,411,128	33,292,443	2,351,892,198	2,135,335,251	216,556,947
EXPENSES						
MEDICAL COSTS						
Physician Services	37,671,697	29,139,677	(8,532,020)	376,511,759	323,327,109	(53,184,650)
Other Professional Services	9,971,766	15,288,118	5,316,352	100,786,427	169,617,038	68,830,611
Emergency Room	6,638,555	6,501,592	(136,963)	71,842,016	72,123,855	281,839
Inpatient	37,175,106	27,941,545	(9,233,561)	357,376,208	310,620,511	(46,755,697)
Reinsurance Expense	112,931	112,448	(483)	1,233,965	1,246,028	12,063
Outpatient Hospital	14,401,513	12,896,934	(1,504,579)	161,464,301	143,367,640	(18,096,662)
Other Medical	31,812,311	23,399,609	(8,412,702)	329,002,497	259,303,116	(69,699,381)
Pay for Performance Quality Incentive	604,830	602,400	(2,430)	6,695,658	6,675,150	(20,508)
Risk Corridor Expense	-	-	-	742,105	-	(742,105)
Hospital Directed Payments	24,699,036	21,994,308	(2,704,729)	270,749,316	244,371,969	(26,377,347)
Hospital Directed Payment Adjustment	17,404	-	(17,404)	(3,844,553)	-	3,844,553
Non-Claims Expense Adjustment	(1,490,761)	-	1,490,761	(5,451,403)	-	5,451,403
IBNR, Incentive, Paid Claims Adjustment	277,697	-	(277,697)	(11,970,405)	-	11,970,405
Total Medical Costs	161,892,084	137,876,631	(24,015,453)	1,655,137,891	1,530,652,415	(124,485,476)
GROSS MARGIN	63,811,487	54,534,498	9,276,990	696,754,307	604,682,836	92,071,471
ADMINISTRATIVE COSTS						
Compensation	4,154,899	4,142,126	(12,774)	40,419,772	45,813,381	5,393,609
Purchased Services	1,661,079	1,739,891	78,812	20,798,247	19,138,799	(1,659,448)
Supplies	133,675	372,344	238,670	2,578,493	4,095,788	1,517,295
Depreciation	691,764	710,921	19,157	7,899,198	7,820,134	(79,064)
Other Administrative Expenses	608,620	554,843	(53,777)	6,263,384	6,103,274	(160,110)
Administrative Expense Adjustment	(2,230)	(43,839)	(41,610)	114,780	(482,234)	(597,014)
Total Administrative Expenses	7,247,808	7,476,286	228,478	78,073,874	82,489,142	4,415,268
TOTAL EXPENSES	169,139,892	145,352,916	(23,786,976)	1,733,211,765	1,613,141,556	(120,070,209)
OPERATING INCOME (LOSS) BEFORE TAX	56,563,679	47,058,212	9,505,467	618,680,433	522,193,694	96,486,738
MCO TAX	59,673,120	44,971,168	(14,701,952)	659,474,074	498,322,198	(161,151,876)
OPERATING INCOME (LOSS) NET OF TAX	(3,109,441)	2,087,044	(5,196,485)	(40,793,641)	23,871,496	(64,665,138)
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	(605,185)	(826,217)	221,032	(8,532,376)	(9,173,124)	640,748
D-SNP Expenses	(228,888)	(826,217)	597,329	(1,029,418)	(9,173,124)	8,143,706
Total Non-Operating Revenue (Expense)	(834,074)	(1,652,434)	818,361	(9,561,793)	(18,346,248)	8,784,455
NET INCREASE (DECREASE) IN NET POSITION	(3,943,514)	434,610	(4,378,124)	(50,355,434)	5,525,248	(55,880,683)
MEDICAL LOSS RATIO	97.1%	92.4%	-4.7%	97.2%	92.4%	-4.8%
ADMINISTRATIVE EXPENSE RATIO	5.1%	6.0%	0.8%	5.5%	5.9%	0.5%



MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED NOVEMBER 30, 2024

	November	Budget	Variance	Year to Date	Budget	Variance
Family Members	241,227	245,144	(3,917)	2,685,634	2,708,083	(22,449)
Expansion Members	114,384	111,811	2,573	1,264,638	1,247,920	16,718
SPD Members	23,252	19,927	3,325	251,515	222,196	29,319
LTC Members	522	555	(33)	5,652	6,102	(450)
Other Members	23,835	24,164	(329)	254,362	265,799	(11,437)
Total Members - MCAL	403,220	401,600	1,620	4,461,801	4,450,100	11,701

REVENUES

	November	Budget	Variance	Year to Date	Budget	Variance
Medicaid - Family and Other	236.28	196.62	39.66	206.45	196.62	9.83
Medicaid - Expansion Members	414.85	401.39	13.46	388.27	401.39	(13.12)
Medicaid - SPD Members	1,054.01	1,051.67	2.35	1,014.10	1,051.67	(37.56)
Medicaid - LTC Members	8,309.27	8,058.24	251.03	8,036.56	8,058.24	(21.68)
Premium - MCO Tax	2,503.59	1,861.12	642.47	2,592.66	1,874.81	717.85
Premium - Hospital Directed Payments	61.25	54.77	6.49	60.68	54.91	5.77
Investment Earnings And Other Income	5.33	5.17	0.16	6.49	5.15	1.34
Reinsurance Recoveries	-	0.28	(0.28)	-	0.28	(0.28)
Rate Adjustments - Hospital Directed Payments	0.04	-	0.04	(1.51)	-	(1.51)
Rate/Income Adjustments	0.59	-	0.59	0.22	-	0.22
Total Revenues	559.75	479.11	80.64	527.12	479.84	47.28

EXPENSES

MEDICAL COSTS

	November	Budget	Variance	Year to Date	Budget	Variance
Physician Services	93.43	72.56	(20.87)	84.39	72.66	(11.73)
Other Professional Services	24.73	38.07	13.34	22.59	38.12	15.53
Emergency Room	16.46	16.19	(0.27)	16.10	16.21	0.11
Inpatient	92.20	69.58	(22.62)	80.10	69.80	(10.30)
Reinsurance Expense	0.28	0.28	(0.00)	0.28	0.28	0.00
Outpatient Hospital	35.72	32.11	(3.60)	36.19	32.22	(3.97)
Other Medical	78.90	58.27	(20.63)	73.74	58.27	(15.47)
Pay for Performance Quality Incentive	1.50	1.50	(0.00)	1.50	1.50	(0.00)
Risk Corridor Expense	-	-	-	0.17	-	(0.17)
Hospital Directed Payments	61.25	54.77	(6.49)	60.68	54.91	(5.77)
Hospital Directed Payment Adjustment	0.04	-	(0.04)	(0.86)	-	0.86
Non-Claims Expense Adjustment	(3.70)	-	3.70	(1.22)	-	1.22
IBNR, Incentive, Paid Claims Adjustment	0.69	-	(0.69)	(2.68)	-	2.68
Total Medical Costs	401.50	343.32	(58.18)	370.96	343.96	(27.00)
GROSS MARGIN	158.25	135.79	22.46	156.16	135.88	20.28

ADMINISTRATIVE COSTS

	November	Budget	Variance	Year to Date	Budget	Variance
Compensation	10.30	10.31	0.01	9.06	10.29	1.24
Purchased Services	4.12	4.33	0.21	4.66	4.30	(0.36)
Supplies	0.33	0.93	0.60	0.58	0.92	0.34
Depreciation	1.72	1.77	0.05	1.77	1.76	(0.01)
Other Administrative Expenses	1.51	1.38	(0.13)	1.40	1.37	(0.03)
Administrative Expense Adjustment	(0.01)	(0.11)	(0.10)	0.03	(0.11)	(0.13)
Total Administrative Expenses	17.97	18.62	0.64	17.50	18.54	1.04
TOTAL EXPENSES	419.47	361.93	(57.54)	388.46	362.50	(25.96)
OPERATING INCOME (LOSS) BEFORE TAX	140.28	117.18	23.10	138.66	117.34	21.32
MCO TAX	147.99	111.98	(36.01)	147.80	111.98	(35.82)
OPERATING INCOME (LOSS) NET OF TAX	(7.71)	5.20	(12.91)	(9.14)	5.36	(14.51)

NON-OPERATING REVENUE (EXPENSE)

	November	Budget	Variance	Year to Date	Budget	Variance
Provider Grants/CalAIM/Home Health	(0.57)	(2.06)	1.49	(0.23)	(2.06)	1.83
D-SNP Expenses	(1.50)	(2.06)	0.56	(1.91)	(2.06)	0.15
Total Non-Operating Revenue (Expense)	(2.07)	(4.11)	2.05	(2.14)	(4.12)	1.98
NET INCREASE (DECREASE) IN NET POSITION	(9.78)	1.08	(10.86)	(11.29)	1.24	(12.53)
MEDICAL LOSS RATIO	-17.0%	-20.1%	-3.1%	-14.6%	-19.9%	-5.3%
ADMINISTRATIVE EXPENSE RATIO	-0.9%	-1.3%	-0.4%	-0.8%	-1.3%	-0.5%

**MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY QUARTER
ROLLING 4 QUARTERS
FOR THE MONTH ENDED NOVEMBER 30, 2024**

	2023 - Q4	2024 - Q1	2024 - Q2	2024 - Q3	Rolling 4-Quarter Totals	CURRENT QUARTER 2024 - Q4
Total Members - MCAL	1,038,591	1,234,656	1,217,132	1,204,552	4,694,931	805,461
REVENUES						
Medicaid - Family and Other	119,336,194	163,114,742	168,098,248	157,352,051	607,901,235	118,395,749
Medicaid - Expansion Members	97,694,167	142,141,972	141,387,639	115,764,407	496,988,185	91,727,382
Medicaid - SPD Members	59,165,633	70,643,949	72,382,078	63,945,176	266,136,837	48,090,751
Medicaid - LTC Members	9,599,451	12,120,676	12,644,500	12,158,979	46,523,606	8,498,459
Premium - MCO Tax	375,849,146	118,164,689	118,164,689	304,000,610	916,179,134	119,144,085
Premium - Hospital Directed Payments	63,752,178	74,715,152	73,085,162	73,636,849	285,189,341	49,312,152
Investment Earnings And Other Income	9,031,183	6,526,452	7,627,603	10,624,397	33,809,635	4,183,621
Rate Adjustments - Hospital Directed Payments	(26,268,027)	2,628,208	(467,208)	(8,849,506)	(32,956,532)	(37,848)
Rate/Income Adjustments	495,587	3,361,928	(5,047,999)	2,310,217	1,119,733	342,183
Total Revenues	708,655,511	593,417,768	587,874,713	730,943,182	2,620,891,174	439,656,535
EXPENSES						
MEDICAL COSTS						
Physician Services	61,076,433	93,110,533	102,259,757	100,828,569	357,275,292	80,312,900
Other Professional Services	19,381,164	37,861,872	28,897,182	27,259,189	113,399,406	6,768,185
Emergency Room	15,523,588	19,266,762	19,274,640	19,085,229	73,150,218	14,215,385
Inpatient	79,244,732	91,080,658	97,071,689	98,069,526	365,466,605	71,154,335
Reinsurance Expense	190,133	324,349	347,257	337,661	1,199,400	224,698
Outpatient Hospital	40,939,501	44,304,385	41,034,136	46,542,079	172,820,101	29,583,702
Other Medical	79,194,627	80,881,278	88,283,888	93,132,007	341,491,800	66,705,324
Pay for Performance Quality Incentive	1,555,236	1,851,974	1,825,698	1,809,795	7,042,703	1,208,192
Risk Corridor Expense	-	-	-	2,133,095	2,133,095	(1,390,990)
Hospital Directed Payments	63,752,178	74,715,152	73,085,162	73,636,849	285,189,341	49,312,152
Hospital Directed Payment Adjustment	(26,330,241)	2,663,543	18,927	(6,489,175)	(30,136,947)	(37,848)
Non-Claims Expense Adjustment	1,571,341	356,533	(22,398)	(4,294,448)	(2,388,972)	(1,491,090)
IBNR, Incentive, Paid Claims Adjustment	1,506,238	622,759	(7,444,944)	(6,331,814)	(11,647,762)	1,183,595
Total Medical Costs	337,604,938	447,039,796	444,630,994	445,718,563	1,674,994,280	317,748,539
GROSS MARGIN	371,050,583	146,377,973	143,243,720	285,224,619	945,896,894	121,907,996
ADMINISTRATIVE COSTS						
Compensation	13,584,268	10,509,085	10,907,085	11,047,726	46,048,164	7,955,864
Purchased Services	5,339,166	5,448,763	5,076,649	6,652,421	22,516,999	3,620,426
Supplies	680,996	764,751	722,573	707,109	2,875,429	384,060
Depreciation	2,099,363	2,040,936	2,164,109	2,283,774	8,588,182	1,410,379
Other Administrative Expenses	1,406,817	1,644,704	1,714,820	1,588,772	6,355,113	1,315,088
Administrative Expense Adjustment	1,580,132	96,938	22,381	(2,309)	1,697,142	(2,230)
Total Administrative Expenses	24,690,742	20,505,176	20,607,617	22,277,493	88,081,029	14,683,587
TOTAL EXPENSES	362,295,670	467,544,972	465,238,611	467,996,056	1,763,075,309	332,432,126
OPERATING INCOME (LOSS) BEFORE TAX	346,359,841	125,872,796	122,636,102	262,947,125	857,815,865	107,224,409
MCO TAX	376,495,887	118,164,689	118,164,689	304,000,610	916,825,875	119,144,085
OPERATING INCOME (LOSS) NET OF TAX	(30,136,046)	7,708,107	4,471,413	(41,053,485)	(59,010,011)	(11,919,676)
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	25,418	(1,329,860)	(2,537,763)	(1,419,027)	(5,261,231)	(3,245,726)
D-SNP Expenses	(1,480,051)	(877,356)	(951,808)	169,913	(3,139,302)	629,833
Total Non-Operating Revenue (Expense)	(1,454,633)	(2,207,215)	(3,489,571)	(1,249,113)	(8,400,533)	(2,615,893)
NET INCREASE (DECREASE) IN NET POSITION	(31,590,679)	5,500,891	981,842	(42,302,598)	(67,410,544)	(14,535,570)
MEDICAL LOSS RATIO	101.6%	92.9%	93.6%	104.5%	97.8%	99.0%
ADMINISTRATIVE EXPENSE RATIO	8.4%	5.2%	5.2%	6.2%	6.1%	5.4%

MEDI-CAL - ALL COA
 STATEMENT OF REVENUE, EXPENSES, AND CHANGES
 IN NET POSITION BY QUARTER
 ROLLING 4 QUARTERS PMPM
 FOR THE MONTH ENDED NOVEMBER 30, 2024

	2023 - Q4	2024 - Q1	2024 - Q2	2024 - Q3	Rolling Quarter Totals	CURRENT QUARTER 2024 - Q4
Total Members - MCAL	1,038,591	1,234,656	1,217,132	1,204,552	3,490,379	805,461
REVENUES						
Medicaid - Family and Other	172.27	201.11	209.43	197.64	217.72	223.32
Medicaid - Expansion Members	338.10	401.13	409.54	343.25	419.71	402.69
Medicaid - SPD Members	1,063.71	1,042.58	1,068.92	918.92	1,204.46	1,035.23
Medicaid - LTC Members	7,447.21	8,123.78	8,200.06	7,764.35	10,288.28	8,078.38
Premium - MCO Tax	361.88	95.71	97.08	252.38	195.14	147.92
Premium - Hospital Directed Payments	61.38	60.51	60.05	61.13	60.74	61.22
Investment Earnings And Other Income	8.70	5.29	6.27	8.82	7.20	5.19
Rate Adjustments - Hospital Directed Payments	(25.29)	2.13	(0.38)	(7.35)	(7.02)	(0.05)
Rate/Income Adjustments	0.48	2.72	(4.15)	1.92	0.24	0.42
Total Revenues	682.32	480.63	483.00	606.82	558.24	545.84
EXPENSES						
MEDICAL COSTS						
Physician Services	58.81	75.41	84.02	83.71	76.10	99.71
Other Professional Services	18.66	30.67	23.74	22.63	24.15	8.40
Emergency Room	14.95	15.60	15.84	15.84	15.58	17.65
Inpatient	76.30	73.77	79.75	81.42	77.84	88.34
Reinsurance Expense	0.18	0.26	0.29	0.28	0.26	0.28
Outpatient Hospital	39.42	35.88	33.71	38.64	36.81	36.73
Other Medical	76.25	65.51	72.53	77.32	72.74	82.82
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50
Risk Corridor Expense	-	-	-	1.77	0.45	(1.73)
Hospital Directed Payments	61.38	60.51	60.05	61.13	60.74	61.22
Hospital Directed Payment Adjustment	(25.35)	2.16	0.02	(5.39)	(6.42)	(0.05)
Non-Claims Expense Adjustment	1.51	0.29	(0.02)	(3.57)	(0.51)	(1.85)
IBNR, Incentive, Paid Claims Adjustment	1.45	0.50	(6.12)	(5.26)	(2.48)	1.47
Total Medical Costs	325.06	362.08	365.31	370.03	356.77	394.49
GROSS MARGIN	357.26	118.56	117.69	236.79	201.47	151.35
ADMINISTRATIVE COSTS						
Compensation	13.08	8.51	8.96	9.17	9.81	9.88
Purchased Services	5.14	4.41	4.17	5.52	4.80	4.49
Supplies	0.66	0.62	0.59	0.59	0.61	0.48
Depreciation	2.02	1.65	1.78	1.90	1.83	1.75
Other Administrative Expenses	1.35	1.33	1.41	1.32	1.35	1.63
Administrative Expense Adjustment	1.52	0.08	0.02	(0.00)	0.36	(0.00)
Total Administrative Expenses	23.77	16.61	16.93	18.49	18.76	18.23
TOTAL EXPENSES	348.83	378.68	382.24	388.52	375.53	412.72
OPERATING INCOME (LOSS) BEFORE TAX	333.49	101.95	100.76	218.29	182.71	133.12
MCO TAX	362.51	95.71	97.08	252.38	195.28	147.92
OPERATING INCOME (LOSS) NET OF TAX	(29.02)	6.24	3.67	(34.08)	(12.57)	(14.80)
NON-OPERATING REVENUE (EXPENSE)						
Provider Grants/CalAIM/Home Health	0.02	(1.08)	(2.09)	(1.18)	(1.12)	(4.03)
D-SNP Expenses	(1.43)	(0.71)	(0.78)	0.14	(0.67)	0.78
Total Non-Operating Revenue (Expense)	(1.40)	(1.79)	(2.87)	(1.04)	(1.79)	(3.25)
NET INCREASE (DECREASE) IN NET POSITION	(30.42)	4.46	0.81	(35.12)	(14.36)	(18.05)
MEDICAL LOSS RATIO	101.6%	92.9%	93.6%	104.5%	97.8%	99.0%
ADMINISTRATIVE EXPENSE RATIO	8.4%	5.2%	5.2%	6.2%	6.1%	5.4%

**MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
ROLLING 6 MONTHS
FOR THE MONTH ENDED NOVEMBER 30, 2024**

	MAY 2024	JUNE 2024	JULY 2024	AUGUST 2024	SEPTEMBER 2024	OCTOBER 2024	Prior 6 Month YTD	NOVEMBER 2024
Total Members - MCAL	405,829	403,695	402,008	400,588	401,956	402,241	2,416,317	403,220
REVENUES								
Medicaid - Family and Other	51,326,322	54,454,738	54,814,574	55,394,125	47,143,352	55,766,852	318,899,962	62,628,897
Medicaid - Expansion Members	46,004,215	45,412,795	45,242,639	44,943,353	25,578,416	44,274,896	251,456,313	47,452,486
Medicaid - SPD Members	23,846,423	24,185,884	24,362,723	24,068,270	15,514,183	23,582,809	135,560,293	24,507,942
Medicaid - LTC Members	4,122,208	4,461,566	4,316,218	4,169,310	3,673,451	4,161,018	24,903,772	4,337,441
Premium - MCO Tax	39,388,230	39,388,230	39,388,230	39,388,230	225,224,150	59,470,965	442,248,035	59,673,120
Premium - Hospital Directed Payments	22,990,345	25,339,960	24,576,449	24,409,832	24,650,569	24,613,116	146,580,270	24,699,036
Investment Earnings And Other Income	2,965,401	2,584,498	3,396,336	3,597,586	3,630,475	2,035,919	18,210,216	2,147,703
Rate Adjustments - Hospital Directed Payments	(108,928)	(457,542)	(6,686,334)	5,409	(2,168,580)	(55,251)	(9,471,227)	17,404
Rate/Income Adjustments	(843,366)	3,282,276	594,484	117,732	1,598,001	102,639	4,851,767	239,543
Total Revenues	189,690,849	198,652,406	190,005,318	196,093,846	344,844,017	213,952,963	1,333,239,400	225,703,571
EXPENSES								
MEDICAL COSTS								
Physician Services	32,962,778	36,554,096	32,448,391	34,358,210	34,021,968	42,641,203	212,986,647	37,671,697
Other Professional Services	9,231,655	9,148,831	8,910,610	9,280,419	9,068,160	(3,203,582)	42,436,093	9,971,766
Emergency Room	6,322,930	6,665,692	6,362,602	6,439,132	6,283,494	7,576,830	39,650,681	6,638,555
Inpatient	30,704,459	32,758,876	32,835,724	32,643,856	32,589,946	33,979,229	195,512,091	37,175,106
Reinsurance Expense	118,429	110,398	113,134	111,965	112,562	111,767	678,255	112,931
Outpatient Hospital	12,540,794	13,499,596	16,572,741	15,115,990	14,853,348	15,182,189	87,764,658	14,401,513
Other Medical	29,760,839	29,527,118	28,667,716	31,087,518	33,376,773	34,893,013	187,312,977	31,812,311
Pay for Performance Quality Incentive	608,744	605,543	603,012	603,849	602,934	603,362	3,627,443	604,830
Risk Corridor Expense	-	-	-	-	2,133,095	(1,390,990)	742,105	-
Hospital Directed Payments	22,990,345	25,339,960	24,576,449	24,409,832	24,650,569	24,613,116	146,580,270	24,699,036
Hospital Directed Payment Adjustment	(95,313)	(20,001)	(6,679,802)	5,409	185,219	(55,251)	(6,659,739)	17,404
Non-Claims Expense Adjustment	(37,068)	(59,596)	1,831	(3,882,116)	(414,162)	(329)	(4,391,441)	(1,490,761)
IBNR, Incentive, Paid Claims Adjustment	(3,087,868)	(3,427,580)	(2,330,513)	(2,153,708)	(1,847,593)	905,899	(11,941,363)	277,697
Total Medical Costs	142,020,725	150,702,934	142,081,895	148,020,355	155,616,313	155,856,455	894,298,676	161,892,084
GROSS MARGIN	47,670,125	47,949,472	47,923,423	48,073,491	189,227,704	58,096,509	438,940,724	63,811,487
ADMINISTRATIVE COSTS								
Compensation	3,747,089	3,543,998	3,719,030	3,883,154	3,445,542	3,800,976	22,139,790	4,154,887
Purchased Services	1,750,418	1,609,874	2,266,065	2,446,404	1,939,952	1,959,335	11,972,048	1,661,091
Supplies	204,536	399,825	406,426	102,708	197,976	250,386	1,561,856	133,675
Depreciation	778,841	704,955	704,955	703,523	875,296	718,614	4,486,185	691,764
Other Administrative Expenses	531,586	489,373	608,392	453,737	526,643	706,468	3,316,198	608,620
Administrative Expense Adjustment	2,765	47,630	-	(2,444)	135	0	48,086	(2,230)
Total Administrative Expenses	7,015,235	6,795,655	7,704,868	7,587,082	6,985,543	7,435,779	43,524,163	7,247,808
TOTAL EXPENSES	149,035,960	157,498,590	149,786,762	155,607,437	162,601,856	163,292,234	937,822,839	169,139,892
OPERATING INCOME (LOSS) BEFORE TAX	40,654,890	41,153,817	40,218,556	40,486,409	182,242,161	50,660,730	395,416,562	56,563,679
MCO TAX	39,388,230	39,388,230	39,388,230	39,388,230	225,224,150	59,470,965	442,248,035	59,673,120
OPERATING INCOME (LOSS) NET OF TAX	1,266,660	1,765,587	830,326	1,098,179	(42,981,989)	(8,810,236)	(46,831,473)	(3,109,441)
NON-OPERATING REVENUE (EXPENSE)								
Total Non-Operating Revenue (Expense)	(805,587)	(1,631,585)	(507,411)	(235,639)	(506,063)	(1,781,820)	(5,468,105)	(834,074)
NET INCREASE (DECREASE) IN NET POSITION	461,073	134,002	322,915	862,540	(43,488,053)	(10,592,056)	(52,299,579)	(3,943,514)
MEDICAL LOSS RATIO	93.5%	93.3%	93.6%	93.4%	134.6%	101.1%	100.1%	97.1%
ADMINISTRATIVE EXPENSE RATIO	5.5%	5.1%	5.8%	5.7%	7.2%	5.7%	5.8%	5.1%

MEDI-CAL - ALL COA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION BY MONTH
PMPM ROLLING 6 MONTHS
FOR THE MONTH ENDED NOVEMBER 30, 2024

	MAY 2024	JUNE 2024	JULY 2024	AUGUST 2024	SEPTEMBER 2024	OCTOBER 2024	6 Month Prior YTD	NOVEMBER 2024
Total Members - MCAL	405,829	403,695	402,008	400,588	401,956	402,241	2,416,317	403,220
REVENUES								
Medicaid - Family and Other	191.45	203.33	205.51	208.04	177.79	210.36	200.18	236.60
Medicaid - Expansion Members	394.53	394.31	398.75	399.18	226.08	390.42	370.60	425.45
Medicaid - SPD Members	1,064.10	1,083.31	1,060.22	1,063.41	670.71	1,016.41	975.11	1,028.75
Medicaid - LTC Members	8,277.53	8,629.72	8,190.17	8,002.51	7,023.81	7,850.98	7,918.53	8,309.27
Premium - MCO Tax	97.06	97.57	97.98	98.33	560.32	147.85	183.03	147.99
Premium - Hospital Directed Payments	56.65	62.77	61.13	60.94	61.33	61.19	60.66	61.25
Investment Earnings And Other Income	7.31	6.40	8.45	8.98	9.03	5.06	7.54	5.33
Rate Adjustments - Hospital Directed Payments	(0.27)	(1.13)	(16.63)	0.01	(5.40)	(0.14)	(3.92)	0.04
Rate/Income Adjustments	(2.08)	8.13	1.48	0.29	3.98	0.26	2.01	0.59
Total Revenues	467.42	492.09	472.64	489.52	857.91	531.90	551.77	559.75
EXPENSES								
MEDICAL COSTS								
Physician Services	81.22	90.55	80.72	85.77	84.64	106.01	88.15	93.43
Other Professional Services	22.75	22.66	22.17	23.17	22.56	(7.96)	17.56	24.73
Emergency Room	15.58	15.83	15.83	16.07	15.63	18.84	16.41	16.46
Inpatient	75.66	81.15	81.68	81.49	81.08	84.47	80.91	92.20
Reinsurance Expense	0.29	0.27	0.28	0.28	0.28	0.28	0.28	0.28
Outpatient Hospital	30.90	33.44	41.22	37.73	36.95	37.74	36.32	35.72
Other Medical	73.33	73.14	71.31	77.60	83.04	86.75	77.52	78.90
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.51	1.50	1.50	1.50	1.50
Risk Corridor Expense	-	-	-	-	5.31	(3.46)	0.31	-
Hospital Directed Payments	56.65	62.77	61.13	60.94	61.33	61.19	60.66	61.25
Hospital Directed Payment Adjustment	(0.23)	(0.05)	(16.62)	0.01	0.46	(0.14)	(2.76)	0.04
Non-Claims Expense Adjustment	(0.09)	(0.15)	0.00	(9.69)	(1.03)	(0.00)	(1.82)	(3.70)
IBNR, Incentive, Paid Claims Adjustment	(7.61)	(8.49)	(5.80)	(5.38)	(4.60)	2.25	(4.94)	0.69
Total Medical Costs	349.95	373.31	353.43	369.51	387.47	387.47	370.11	401.50
GROSS MARGIN	117.46	118.78	119.21	120.01	470.77	144.43	181.66	158.25
ADMINISTRATIVE COSTS								
Compensation	9.23	8.78	9.25	9.69	8.57	9.45	9.16	10.30
Purchased Services	4.31	3.99	5.64	6.11	4.83	4.87	4.95	4.12
Supplies	0.50	0.99	1.01	0.26	0.49	0.62	0.65	0.33
Depreciation	1.92	1.75	1.75	1.76	2.18	1.79	1.86	1.72
Other Administrative Expenses	1.31	1.21	1.51	1.13	1.31	1.76	1.37	1.51
Administrative Expense Adjustment	0.01	0.12	-	(0.01)	0.00	0.00	0.02	(0.01)
Total Administrative Expenses	17.29	16.83	19.17	18.94	17.38	18.49	18.01	17.97
TOTAL EXPENSES	367.24	390.14	372.60	388.45	404.85	405.96	388.12	419.47
OPERATING INCOME (LOSS) BEFORE TAX	100.18	101.94	100.04	101.07	453.39	125.95	163.64	140.28
MCO TAX	97.06	97.57	97.98	98.33	560.32	147.85	183.03	147.99
OPERATING INCOME (LOSS) NET OF TAX	3.12	4.37	2.07	2.74	(106.93)	(21.90)	(19.38)	(7.71)
NON-OPERATING REVENUE (EXPENSE)								
Provider Grants/CalAIM/Home Health	(1.38)	(3.08)	(1.09)	(1.48)	(0.97)	(6.56)	(2.43)	(1.50)
D-SNP Expenses	(0.61)	(0.96)	(0.17)	0.89	(0.29)	2.13	0.16	(0.57)
Total Non-Operating Revenue (Expense)	(1.99)	(4.04)	(1.26)	(0.59)	(1.26)	(4.43)	(2.26)	(2.07)
NET INCREASE (DECREASE) IN NET POSITION	1.14	0.33	0.80	2.15	(108.19)	(26.33)	(21.64)	(9.78)
MEDICAL LOSS RATIO	93.5%	93.3%	93.6%	93.4%	134.6%	101.1%	100.1%	97.1%
ADMINISTRATIVE EXPENSE RATIO	5.5%	5.1%	5.8%	5.7%	7.2%	5.7%	5.8%	5.1%

MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED NOVEMBER 30, 2024



REVENUES	November	Budget	Variance	Year to Date	Budget	Variance
Premium - Medi-Cal	47,364,268	46,316,497	1,047,772	518,817,978	511,459,277	7,358,701
Premium - Maternity Kick	3,570,246	3,258,103	312,143	36,560,196	35,978,259	581,936
Premium - Enhanced Care Management	1,410,189	1,380,488	29,701	15,570,468	15,244,319	326,149
Premium - Major Organ Transplant	264,549	237,259	27,289	2,847,242	2,619,982	227,260
Premium - Provider Enhancement	1,180,207	1,082,012	98,194	12,836,817	11,948,340	888,477
Premium - GEMT	182,492	186,761	(4,269)	2,022,303	2,062,347	(40,044)
Premium - Cal AIM	8,559,982	332,048	8,227,934	8,559,982	3,666,708	4,893,274
Premium - Student Behavioral Health Incentive	-	157,599	(157,599)	1,704,218	1,740,314	(36,096)
Premium - Housing and Homelessness Incentive	-	-	-	6,395,468	-	6,395,468
Premium - Equity & Practice Transformation	-	-	-	569,537	-	569,537
Premium - Distinct Part Nursing Facility	236	-	236	2,495	-	2,495
Other	96,728	-	96,728	1,074,085	-	1,074,085
TOTAL MEDICAID - FAMILY & OTHER	62,628,897	52,950,767	9,678,130	606,960,790	584,719,545	22,241,244
Premium - Medi-Cal	40,510,785	41,406,918	(896,133)	448,268,989	462,142,033	(13,873,044)
Premium - Maternity Kick	498,515	422,753	75,762	4,757,884	4,718,336	39,548
Premium - Enhanced Care Management	1,652,298	1,585,202	67,096	18,448,386	17,692,418	755,968
Premium - Major Organ Transplant	425,682	414,707	10,976	4,709,657	4,628,537	81,120
Premium - Provider Enhancement	371,608	354,794	16,814	4,099,437	3,959,851	139,586
Premium - GEMT	254,076	262,662	(8,586)	2,824,138	2,931,565	(107,427)
Premium - Cal AIM	3,693,947	293,640	3,400,307	3,693,947	3,277,311	416,636
Premium - Student Behavioral Health Incentive	-	139,369	(139,369)	728,532	1,555,496	(826,963)
Premium - Housing and Homelessness Incentive	-	-	-	2,739,905	-	2,739,905
Premium - Equity & Practice Transformation	-	-	-	243,998	-	243,998
Premium - Distinct Part Nursing Facility	4	-	4	78	-	78
Other	45,572	-	45,572	506,449	-	506,449
TOTAL MEDICAID - EXPANSION MEMBERS	47,452,486	44,880,044	2,572,442	491,021,400	500,905,547	(9,884,147)
Premium - Medi-Cal	22,374,467	19,583,522	2,790,945	238,794,929	218,367,044	20,427,885
Premium - Enhanced Care Management	875,009	727,727	147,282	9,418,184	8,114,560	1,303,624
Premium - Major Organ Transplant	314,901	263,364	51,538	3,308,554	2,936,650	371,904
Premium - Provider Enhancement	28,393	24,705	3,688	306,192	275,474	30,718
Premium - GEMT	164,265	147,909	16,356	1,765,943	1,649,268	116,676
Premium - Cal AIM	750,906	141,888	609,018	750,906	1,582,132	(831,226)
Premium - Student Behavioral Health Incentive	-	67,344	(67,344)	144,653	750,920	(606,267)
Premium - Housing and Homelessness Incentive	-	-	-	525,772	-	525,772
Premium - Equity & Practice Transformation	-	-	-	46,822	-	46,822
Premium - Distinct Part Nursing Facility	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL MEDICAID - SPD MEMBERS	24,507,942	20,956,459	3,551,483	255,061,955	233,676,048	21,385,907
Premium - Medi-Cal	4,291,742	4,395,083	(103,341)	45,082,944	48,345,915	(3,262,971)
Premium - Enhanced Care Management	9,959	10,315	(356)	104,885	113,464	(8,579)
Premium - Major Organ Transplant	14,580	15,235	(655)	154,956	167,588	(12,632)
Premium - Provider Enhancement	4	4	(1)	44	48	(4)
Premium - GEMT	3,222	3,176	46	36,044	34,936	1,108
Premium - Cal AIM	16,858	31,530	(14,672)	16,858	346,830	(329,972)
Premium - Student Behavioral Health Incentive	-	14,965	(14,965)	3,230	164,614	(161,385)
Premium - Housing and Homelessness Incentive	-	-	-	11,558	-	11,558
Premium - Equity & Practice Transformation	-	-	-	1,029	-	1,029
Premium - Distinct Part Nursing Facility	1,076	-	1,076	11,067	-	11,067
Other	-	-	-	-	-	-
TOTAL MEDICAID - LTC MEMBERS	4,337,441	4,470,309	(132,868)	45,422,614	49,173,395	(3,750,781)

MEDI-CAL
SCHEDULE OF REVENUES - ALL COA
FOR THE MONTH ENDED NOVEMBER 30, 2024

REVENUES	January	February	March	April	May	June	July	August	September	October	November	Year to Date	
Premium - Medi-Cal	47,241,506	48,947,162	49,229,878	48,457,890	45,604,186	48,268,333	48,440,858	48,131,710	39,944,804	47,187,381	47,364,268	518,817,978	
Premium - Maternity Kick	2,781,366	2,862,736	2,796,161	3,040,270	3,173,420	2,907,119	3,321,365	4,231,227	3,323,673	4,552,613	3,570,246	36,560,196	
Premium - Enhanced Care Management	1,360,425	1,373,690	1,369,893	1,329,522	1,080,066	1,437,528	1,324,442	1,315,508	2,161,904	1,407,300	1,410,189	15,570,468	
Premium - Major Organ Transplant	242,912	264,248	268,461	260,651	203,323	289,608	263,632	262,300	264,484	263,074	264,549	2,847,242	
Premium - Cal AIM	-	-	-	-	-	-	-	-	-	-	-	8,559,982	
Premium - Provider Enhancement	1,115,725	1,189,379	1,203,274	1,179,009	1,008,150	1,255,995	1,180,759	1,172,208	1,180,202	1,171,910	1,180,207	12,836,817	
Premium - GEMT	187,833	192,364	192,415	187,592	158,941	198,874	185,899	184,380	169,297	182,217	182,492	2,022,303	
Premium - Student Behavioral Health Incentive	-	-	-	798,493	-	-	-	-	-	905,724	-	-	1,704,218
Premium - Housing and Homelessness Incentive	-	-	-	6,395,468	-	-	-	-	-	-	-	-	6,395,468
Premium - Equity & Practice Transformation	-	-	-	569,537	-	-	-	-	-	-	-	-	569,537
Premium - Distinct Part Nursing Facility	-	-	-	-	-	-	-	-	2,025	234	236	2,495	
Other	97,449	98,860	99,005	98,756	98,236	97,279	97,619	96,791	96,962	96,399	96,728	1,074,085	
TOTAL MEDICAID - FAMILY & OTHER	53,027,216	54,928,439	55,159,087	62,317,189	51,326,322	54,454,738	54,814,574	55,394,125	47,143,352	55,766,852	62,628,897	606,960,790	
Premium - Medi-Cal	43,459,690	44,508,533	44,016,473	43,567,402	43,005,883	42,475,755	42,240,002	42,088,885	21,913,683	40,481,897	40,510,785	448,268,989	
Premium - Maternity Kick	576,986	710,136	503,013	325,479	281,096	258,904	340,274	199,726	403,958	659,799	498,515	4,757,884	
Premium - Enhanced Care Management	1,651,191	1,664,324	1,642,575	1,626,006	1,605,210	1,579,736	1,569,286	1,564,662	2,242,374	1,650,725	1,652,298	18,448,386	
Premium - Major Organ Transplant	432,007	442,199	437,523	433,298	427,929	422,778	420,674	419,415	422,787	425,365	425,682	4,709,657	
Premium - Cal AIM	-	-	-	-	-	-	-	-	-	-	-	3,693,947	
Premium - Provider Enhancement	373,632	384,099	380,389	376,842	372,278	368,239	366,657	365,604	368,793	371,296	371,608	4,099,437	
Premium - GEMT	271,454	274,545	271,386	268,943	265,767	261,970	260,625	260,108	181,442	253,823	254,076	2,824,138	
Premium - Student Behavioral Health Incentive	-	-	-	342,085	-	-	-	-	-	386,447	-	-	728,532
Premium - Housing and Homelessness Incentive	-	-	-	2,739,905	-	-	-	-	-	-	-	-	2,739,905
Premium - Equity & Practice Transformation	-	-	-	243,998	-	-	-	-	-	-	-	-	243,998
Premium - Distinct Part Nursing Facility	-	-	-	-	-	-	-	-	71	4	4	78	
Other	46,893	47,755	47,171	46,671	46,053	45,413	45,122	44,952	45,308	45,540	45,572	506,449	
TOTAL MEDICAID - EXPANSION MEMBERS	46,811,852	48,031,590	47,298,530	49,970,629	46,004,215	45,412,795	45,242,639	44,943,353	25,578,416	44,274,896	47,452,486	491,021,400	
Premium - Medi-Cal	22,135,884	22,247,086	22,395,301	22,414,824	22,542,535	22,863,443	23,030,954	22,753,177	13,902,698	22,134,559	22,374,467	238,794,929	
Premium - Enhanced Care Management	802,416	805,446	810,071	809,677	813,823	825,377	830,598	819,178	1,158,208	868,382	875,009	9,418,184	
Premium - Major Organ Transplant	289,069	291,313	293,840	294,966	297,016	301,270	304,130	301,571	310,765	309,714	314,901	3,308,554	
Premium - Cal AIM	-	-	-	-	-	-	-	-	-	-	-	750,906	
Premium - Provider Enhancement	27,257	27,350	27,490	27,471	27,602	27,999	28,168	27,768	28,496	28,198	28,393	306,192	
Premium - GEMT	163,069	163,702	164,656	164,596	165,447	167,796	168,873	166,576	114,017	162,947	164,265	1,765,943	
Premium - Student Behavioral Health Incentive	-	-	-	65,644	-	-	-	-	-	79,009	-	-	144,653
Premium - Housing and Homelessness Incentive	-	-	-	525,772	-	-	-	-	-	-	-	-	525,772
Premium - Equity & Practice Transformation	-	-	-	46,822	-	-	-	-	-	-	-	-	46,822
Premium - Distinct Part Nursing Facility	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL MEDICAID - SPD MEMBERS	23,417,694	23,534,898	23,691,358	24,349,771	23,846,423	24,185,884	24,362,723	24,068,270	15,514,183	23,582,809	24,507,942	255,061,955	
Premium - Medi-Cal	3,950,994	4,064,582	4,029,135	4,021,131	4,096,164	4,433,079	4,288,666	4,143,142	3,633,618	4,130,690	4,291,742	45,082,944	
Premium - Enhanced Care Management	9,002	9,285	9,206	9,179	9,347	10,145	9,808	9,445	9,897	9,613	9,959	104,885	
Premium - Major Organ Transplant	13,131	13,656	13,568	13,567	13,823	15,086	14,595	13,905	14,648	14,396	14,580	154,956	
Premium - Cal AIM	-	-	-	-	-	-	-	-	-	-	-	16,858	
Premium - Provider Enhancement	3	4	4	4	4	5	5	4	4	5	4	44	
Premium - GEMT	2,536	2,779	2,790	2,814	2,870	3,252	3,145	2,814	6,278	3,543	3,222	36,044	
Premium - Student Behavioral Health Incentive	-	-	-	1,443	-	-	-	-	-	1,786	-	-	3,230
Premium - Housing and Homelessness Incentive	-	-	-	11,558	-	-	-	-	-	-	-	-	11,558
Premium - Equity & Practice Transformation	-	-	-	1,029	-	-	-	-	-	-	-	-	1,029
Premium - Distinct Part Nursing Facility	-	-	-	-	-	-	-	-	9,006	985	1,076	11,067	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL MEDICAID - LTC MEMBERS	3,975,666	4,090,307	4,054,703	4,060,726	4,122,208	4,461,566	4,316,218	4,169,310	3,673,451	4,161,018	4,337,441	45,422,614	

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED NOVEMBER 30, 2024

	November	Budget	Variance	Year to Date	Budget	Variance
Physician Services						
Primary Care Physician Services	15,339,949	5,626,734	(9,713,214)	86,090,342	62,351,914	(23,738,428)
Referral Specialty Services	19,596,647	20,840,170	1,243,523	250,672,177	231,362,774	(19,309,403)
Urgent Care & After Hours Advice	2,726,101	2,663,473	(62,628)	39,648,739	29,520,921	(10,127,819)
Hospital Admitting Team	9,000	9,300	300	100,500	91,500	(9,000)
Total Physician Services	37,671,697	29,139,677	(8,532,020)	376,511,759	323,327,109	(53,184,650)
Other Professional Services						
Vision Service Capitation	342,825	341,360	(1,465)	3,590,984	3,782,585	191,601
221 - Business Intelligence	201,686	155,732	(45,954)	1,749,466	1,729,188	(20,277)
310 - Health Services - Utilization Management	749,192	1,117,352	368,160	8,228,254	12,406,629	4,178,376
311 - Health Services - Quality Improvement	239,558	337,247	97,688	2,157,794	3,744,653	1,586,859
312 - Health Services Education	337,204	385,355	48,151	3,010,979	4,278,827	1,267,848
313 - Pharmacy	118,322	136,212	17,890	1,207,975	1,512,440	304,465
314 - Enhanced Care Management	371,674	422,990	51,316	3,549,878	4,696,709	1,146,831
316 - Population Health Management	545,125	656,875	111,750	5,611,186	7,293,674	1,682,489
317 - In Lieu of Services	129,580	138,284	8,703	1,151,425	1,535,445	384,020
321 - Homeless Management Information Services	41,780	33,063	(8,718)	364,895	367,113	2,218
330 - Member Services	967,586	1,063,298	95,711	11,142,271	11,806,431	664,160
331 - Member Outreach	68,977	337,353	268,376	509,249	3,745,829	3,236,580
410 - Member Engagement	59,579	75,993	16,414	649,887	843,798	193,911
601 - Behavioral Health	160,766	170,562	9,796	1,344,134	1,893,851	549,718
602 - Quality & Health Equity	85,432	74,100	(11,332)	803,344	822,775	19,431
604 - Clinical Operations, Strategy, and Analytics	130,321	128,414	(1,907)	1,085,782	1,425,858	340,076
Behavior Health Treatment	2,875,975	3,749,892	873,918	29,315,764	41,516,276	12,200,513
Mental Health Services	662,960	1,071,136	408,176	4,913,946	11,928,392	7,014,447
Other Professional Services	1,883,223	4,892,902	3,009,679	20,399,215	54,286,563	33,887,348
Total Other Professional Services	9,971,766	15,288,118	5,316,352	100,786,427	169,617,038	68,830,611
Emergency Room	6,638,555	6,501,592	(136,963)	71,842,016	72,123,855	281,839
Inpatient Hospital	37,175,106	27,941,545	(9,233,561)	357,376,208	310,620,511	(46,755,697)
Reinsurance Expense Premium	112,931	112,448	(483)	1,233,965	1,246,028	12,063
Outpatient Hospital	14,401,513	12,896,934	(1,504,579)	161,464,301	143,367,640	(18,096,662)
Other Medical						
Ambulance and NEMT	5,995,280	2,763,588	(3,231,692)	53,078,560	30,672,152	(22,406,408)
Home Health Services & CBAS	1,263,781	868,524	(395,257)	13,934,611	9,655,369	(4,279,242)
Utilization and Quality Review Expenses	1,099,821	1,722,494	622,673	13,718,082	19,125,879	5,407,797
Long Term/SNF/Hospice	12,522,080	9,005,373	(3,516,708)	121,522,692	99,443,331	(22,079,361)
Provider Enhancement Expense - Prop. 56	1,501,201	1,778,482	277,282	16,377,226	15,374,528	(1,002,697)
Provider Enhancement Expense - GEMT	(1,170,614)	180,440	1,351,054	6,648,429	6,344,210	(304,220)
Enhanced Care Management	3,750,082	3,543,296	(206,786)	40,955,661	39,382,758	(1,572,903)
Major Organ Transplant	1,071,412	884,037	(187,375)	10,570,172	9,835,119	(735,053)
Cal AIM Incentive Programs	3,813,290	759,151	(3,054,139)	26,401,246	8,429,331	(17,971,915)
Student Behavioral Health Incentive	-	360,312	360,312	1,159,360	4,000,777	2,841,417
Housing and Homelessness Incentive	-	-	-	4,164,729	-	(4,164,729)
Equity & Practice Transformation Expense	-	-	-	321,366	-	(321,366)
Distinct Part Nursing Facility Expense	1,316	-	(1,316)	13,640	-	(13,640)
DME/Rebates	1,964,662	1,533,912	(430,750)	20,136,723	17,039,662	(3,097,061)
Total Other Medical	31,812,311	23,399,609	(8,412,702)	329,002,497	259,303,116	(69,699,381)
Pay for Performance Quality Incentive	604,830	602,400	(2,430)	6,695,658	6,675,150	(20,508)
Risk Corridor Expense	-	-	-	742,105	-	(742,105)
Hospital Directed Payments	24,699,036	21,994,308	(2,704,729)	270,749,316	244,371,969	(26,377,347)
Hospital Directed Payment Adjustment	17,404	-	(17,404)	(3,844,553)	-	3,844,553
Non-Claims Expense Adjustment	(1,490,761)	-	1,490,761	(5,451,403)	-	5,451,403
IBNR, Incentive, Paid Claims Adjustment	277,697	-	(277,697)	(11,970,405)	-	11,970,405
Total Medical Costs	161,892,084	137,876,631	(24,015,453)	1,655,137,891	1,530,652,415	(124,485,476)

* MEDICAL COSTS PER DMHC REGULATIONS

**MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED NOVEMBER 30, 2024**

	November	Budget	Variance	Year to Date	Budget	Variance
TOTAL MEMBERS - MCAL	403,220	401,600	1,620	4,461,801	4,450,100	11,701
Physician Services						
Primary Care Physician Services	38.04	14.01	(24.03)	19.29	14.01	(5.28)
Referral Specialty Services	48.60	51.89	3.29	56.18	51.99	(4.19)
Urgent Care & After Hours Advice	6.76	6.63	(0.13)	8.89	6.63	(2.25)
Hospital Admitting Team	0.02	0.02	0.00	0.02	0.02	(0.00)
Total Physician Services	93.43	72.56	(20.87)	84.39	72.66	(11.73)
Other Professional Services						
Vision Service Capitation	0.85	0.85	(0.00)	0.80	0.85	0.05
221 - Business Intelligence	0.50	0.39	(0.11)	0.39	0.39	(0.00)
310 - Health Services - Utilization Management	1.86	2.78	0.92	1.84	2.79	0.94
311 - Health Services - Quality Improvement	0.59	0.84	0.25	0.48	0.84	0.36
312 - Health Services Education	0.84	0.96	0.12	0.67	0.96	0.29
313 - Pharmacy	0.29	0.34	0.05	0.27	0.34	0.07
314 - Enhanced Care Management	0.92	1.05	0.13	0.80	1.06	0.26
316 - Population Health Management	1.35	1.64	0.28	1.26	1.64	0.38
317 - In Lieu of Services	0.32	0.34	0.02	0.26	0.35	0.09
321 - Homeless Management Information Services	0.10	0.08	(0.02)	0.08	0.08	0.00
330 - Member Services	2.40	2.65	0.25	2.50	2.65	0.16
331 - Member Outreach	0.17	0.84	0.67	0.11	0.84	0.73
410 - Member Engagement	0.15	0.19	0.04	0.15	0.19	0.04
601 - Behavioral Health	0.40	0.42	0.03	0.30	0.43	0.12
602 - Quality & Health Equity	0.21	0.18	(0.03)	0.18	0.18	0.00
604 - Clinical Operations, Strategy, and Analytics	0.32	0.32	(0.00)	0.24	0.32	0.08
Behavior Health Treatment	7.13	9.34	2.20	6.57	9.33	2.76
Mental Health Services	1.64	2.67	1.02	1.10	2.68	1.58
Other Professional Services	4.67	12.18	7.51	4.57	12.20	7.63
Total Other Professional Services	24.73	38.07	13.34	22.59	38.12	15.53
Emergency Room	16.46	16.19	(0.27)	16.10	16.21	0.11
Inpatient Hospital	92.20	69.58	(22.62)	80.10	69.80	(10.30)
Reinsurance Expense Premium	0.28	0.28	(0.00)	0.28	0.28	0.00
Outpatient Hospital	35.72	32.11	(3.60)	36.19	32.22	(3.97)
Other Medical						
Ambulance and NEMT	14.87	6.88	(7.99)	11.90	6.89	(5.00)
Home Health Services & CBAS	3.13	2.16	(0.97)	3.12	2.17	(0.95)
Utilization and Quality Review Expenses	2.73	4.29	1.56	3.07	4.30	1.22
Long Term/SNF/Hospice	31.06	22.42	(8.63)	27.24	22.35	(4.89)
Provider Enhancement Expense - Prop. 56	3.72	4.43	0.71	3.67	3.45	(0.22)
Provider Enhancement Expense - GEMT	(2.90)	0.45	3.35	1.49	1.43	(0.06)
Enhanced Care Management	9.30	8.82	(0.48)	9.18	8.85	(0.33)
Major Organ Transplant	2.66	2.20	(0.46)	2.37	2.21	(0.16)
Cal AIM Incentive Programs	9.46	1.89	(7.57)	5.92	1.89	(4.02)
Student Behavioral Health Incentive	-	0.90	0.90	0.26	0.90	0.64
Housing and Homelessness Incentive	-	-	-	0.93	-	(0.93)
Equity & Practice Transformation Expense	-	-	-	0.07	-	(0.07)
Distinct Part Nursing Facility Expense	0.00	-	(0.00)	0.00	-	(0.00)
DME/Rebates	4.87	3.82	(1.05)	4.51	3.83	(0.68)
Total Other Medical	78.90	58.27	(20.63)	73.74	58.27	(15.47)
Pay for Performance Quality Incentive	1.50	1.50	(0.00)	1.50	1.50	(0.00)
Risk Corridor Expense	-	-	-	0.17	-	(0.17)
Hospital Directed Payments	61.25	54.77	(6.49)	60.68	54.91	(5.77)
Hospital Directed Payment Adjustment	0.04	-	(0.04)	(0.86)	-	0.86
Non-Claims Expense Adjustment	(3.70)	-	3.70	(1.22)	-	1.22
IBNR, Incentive, Paid Claims Adjustment	0.69	-	(0.69)	(2.68)	-	2.68
Total Medical Costs	401.50	343.32	(58.18)	370.96	343.96	(27.00)

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED NOVEMBER 30, 2024

	January	February	March	April	May	June	July	August	September	October	November	Year to Date
Physician Services												
Primary Care Physician Services	6,499,076	6,559,994	7,176,252	8,439,162	7,656,583	10,560,497	4,814,529	6,586,511	6,536,360	5,921,529	15,339,949	86,090,342
Referral Specialty Services	21,255,092	22,977,486	20,309,856	21,606,841	21,227,905	22,534,971	24,157,015	24,334,504	24,186,802	28,485,057	19,596,647	250,672,177
Urgent Care & After Hours Advice	2,319,250	3,179,640	2,806,586	2,687,879	4,069,091	3,449,628	3,467,547	3,427,895	3,289,806	8,225,316	2,726,101	39,648,739
Hospital Admitting Team	9,300	8,700	9,300	9,000	9,300	9,000	9,300	9,300	9,000	9,300	9,000	100,500
Total Physician Services	30,082,718	32,725,820	30,301,995	32,742,882	32,962,778	36,554,096	32,448,391	34,358,210	34,021,968	42,641,203	37,671,697	376,511,759
Other Professional Services												
Vision Service Capitation	140,322	296,413	344,110	359,517	404,063	339,399	343,443	339,893	341,707	339,293	342,825	3,590,984
221 - Business Intelligence	166,419	154,838	154,693	149,676	157,920	164,059	162,549	93,397	170,932	173,297	201,686	1,749,466
310 - Health Services - Utilization Management	852,585	802,658	800,584	810,297	790,917	700,035	698,997	669,680	652,308	701,001	749,192	8,228,254
311 - Health Services - Quality Improvement	240,989	241,505	131,143	25,469	194,860	181,920	202,485	217,662	217,269	264,934	239,558	2,157,794
312 - Health Services Education	238,074	244,710	246,020	243,125	259,637	263,229	286,717	282,077	302,858	307,327	337,204	3,010,979
313 - Pharmacy	117,253	108,343	102,637	102,244	111,483	107,476	102,845	112,041	109,561	115,772	118,322	1,207,975
314 - Enhanced Care Management	296,401	292,841	287,850	309,036	318,231	301,102	332,277	343,316	338,260	358,890	371,674	3,549,878
316 - Population Health Management	495,663	471,064	489,719	503,611	532,764	469,214	507,513	529,689	511,968	554,856	545,125	5,611,186
317 - In Lieu of Services	88,658	84,311	80,050	94,979	105,477	95,152	117,324	119,643	110,397	125,854	129,580	1,151,425
321 - Homeless Management Information Services	-	9,044	676	101,045	26,625	30,523	37,075	37,682	41,115	39,330	41,780	364,895
330 - Member Services	996,071	988,648	974,384	1,059,971	1,115,929	914,815	1,092,015	1,055,537	981,352	995,963	967,586	11,142,721
410 - Member Engagement	68,866	68,715	62,767	70,719	55,899	53,496	45,774	55,207	46,888	61,979	59,579	649,887
601 - Behavioral Health	63,991	79,219	103,195	113,713	138,092	134,174	137,330	136,230	131,794	145,630	160,766	1,344,134
602 - Quality & Health Equity	76,057	71,516	71,726	71,420	73,359	72,782	67,412	72,107	71,525	70,009	85,432	803,344
604 - Clinical Operations, Strategy, and Analytics	77,153	69,408	82,369	83,076	79,230	90,449	102,114	113,575	113,657	144,430	130,321	1,085,782
Behavior Health Treatment	3,612,672	1,051,116	3,458,567	1,308,993	2,602,725	2,991,009	2,668,314	2,863,238	2,674,105	3,269,050	2,875,975	29,315,764
Mental Health Services	1,525,645	620,225	1,069,857	826,611	393,105	330,088	173,541	343,978	450,090	(1,482,154)	662,960	4,913,946
Other Professional Services	4,642,734	5,211,408	4,823,947	4,258,014	1,813,653	1,904,534	1,762,191	1,826,761	1,736,929	(9,464,178)	1,883,223	20,399,215
Total Other Professional Services	13,699,554	10,865,981	13,296,336	10,516,696	9,231,655	9,148,831	8,910,610	9,280,419	9,068,160	(3,203,582)	9,971,766	100,786,427
Emergency Room												
Emergency Room	6,905,833	6,114,762	6,246,167	6,286,018	6,322,930	6,665,692	6,362,602	6,439,132	6,283,494	7,576,830	6,638,555	71,842,016
Inpatient Hospital												
Inpatient Hospital	30,185,040	29,579,215	31,316,403	33,608,353	30,704,459	32,758,876	32,835,724	32,643,856	32,589,946	33,979,229	37,175,106	357,376,208
Reinsurance Expense Premium												
Reinsurance Expense Premium	96,765	98,519	129,066	118,429	118,429	110,398	113,134	111,965	112,562	111,767	1,233,965	
Outpatient Hospital												
Outpatient Hospital	13,495,747	15,812,073	14,996,564	14,993,746	12,540,794	13,499,596	16,572,741	15,115,990	14,853,348	15,182,189	14,401,513	161,464,301
Other Medical												
Ambulance and NEMT	3,214,531	3,869,951	4,117,183	4,046,350	4,886,538	4,694,674	4,700,022	5,617,091	5,700,653	6,236,286	5,995,280	53,078,560
Home Health Services & CBAS	821,583	1,260,395	1,162,579	1,286,263	1,383,467	1,803,391	1,254,827	1,371,979	1,307,115	1,019,232	1,263,781	13,934,611
Utilization and Quality Review Expenses	778,360	1,419,906	764,904	659,673	1,094,286	1,057,105	1,593,640	1,413,209	1,606,585	2,230,594	1,099,821	13,718,082
Long Term/SNF/Hospice	8,782,404	11,938,647	10,174,399	11,100,770	11,407,241	11,520,690	10,388,299	11,587,366	11,456,571	10,694,224	12,522,080	121,522,692
Provider Enhancement Expense - Prop. 56	1,440,786	1,520,790	1,530,599	1,504,160	1,337,631	1,569,564	1,493,732	1,487,305	1,498,620	1,492,839	1,501,201	16,377,226
Provider Enhancement Expense - GEMT	697,353	720,314	727,161	758,687	923,611	813,870	1,021,009	374,123	732,408	1,050,507	(1,170,614)	6,648,429
Enhanced Care Management	3,631,882	3,736,622	3,563,643	3,585,665	3,333,024	3,660,671	3,445,004	3,420,931	5,191,340	3,636,796	3,750,082	40,956,661
Major Organ Transplant	928,263	960,846	962,722	952,357	894,987	1,132,655	795,627	947,331	962,050	961,922	1,071,412	10,570,172
Cal AIM Incentive Programs	1,210,017	1,499,955	1,042,387	3,055,050	2,549,702	1,503,170	2,048,408	2,646,828	2,919,047	4,113,393	3,813,290	26,401,246
Housing and Homelessness Incentive	516,672	1,955,761	401,264	409,983	271,034	-	-	410,015	200,000	-	-	4,164,729
Equity & Practice Transformation Expense	-	-	-	-	-	-	-	-	-	321,366	-	321,366
Distinct Part Nursing Facility Expense	-	-	-	-	-	-	-	-	11,102	1,222	1,316	13,640
DME/Rebates	1,444,613	2,282,835	1,801,951	1,636,974	1,679,318	1,771,328	1,977,148	1,811,340	1,791,282	1,975,272	1,964,662	20,136,723
Total Other Medical	23,466,463	31,166,022	26,248,792	28,995,931	29,760,839	29,527,118	28,667,716	31,087,518	33,376,773	34,893,013	31,812,311	329,002,497
Pay for Performance Quality Incentive												
Pay for Performance Quality Incentive	607,242	620,847	623,885	611,412	608,744	605,543	603,012	603,849	602,934	603,362	604,830	6,695,658
Risk Corridor Expense												
Risk Corridor Expense	-	-	-	-	-	-	-	-	2,133,095	(1,390,990)	-	742,105
Hospital Directed Payments												
Hospital Directed Payments	24,282,372	24,917,058	25,515,722	24,754,858	22,990,345	25,339,960	24,576,449	24,409,832	24,650,569	24,613,116	24,699,036	270,749,316
Hospital Directed Payment Adjustment												
Hospital Directed Payment Adjustment	42,165	2,395,027	226,351	134,240	(95,313)	(20,001)	(6,679,802)	5,409	185,219	(55,251)	17,404	(3,844,553)
Non-Claims Expense Adjustment												
Non-Claims Expense Adjustment	141,502	115,821	99,211	74,266	(37,068)	(59,596)	1,831	(3,882,116)	(414,162)	(329)	(1,490,761)	(5,451,403)
IBNR, Incentive, Paid Claims Adjustment												
IBNR, Incentive, Paid Claims Adjustment	164,572	329,680	128,506	(929,497)	(3,087,868)	(3,427,580)	(2,330,513)	(2,153,708)	(1,847,593)	905,899	277,697	(11,970,405)
Total Medical Costs	143,169,973	154,740,825	149,128,998	151,907,335	142,020,725	150,702,934	142,081,895	148,020,355	155,616,313	155,856,455	161,892,084	1,655,137,891

* MEDICAL COSTS PER DMHC REGULATIONS

MEDI-CAL
SCHEDULE OF MEDICAL COSTS - ALL COA
FOR THE MONTH ENDED NOVEMBER 30, 2024



	January	February	March	April	May	June	July	August	September	October	November	Year to Date
Physician Services												
Primary Care Physician Services	16.05	15.85	17.25	20.70	18.87	26.16	11.98	16.44	16.26	14.72	-	19.29
Referral Specialty Services	52.50	55.51	48.83	53.01	52.31	55.82	60.09	60.75	60.17	70.82	-	56.18
Urgent Care & After Hours Advice	5.73	7.68	6.75	6.59	10.03	8.55	8.63	8.56	8.18	20.45	-	8.89
Hospital Admitting Team	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	-	0.02
Total Physician Services	74.31	79.07	72.85	80.33	81.22	90.55	80.72	85.77	84.64	106.01	-	84.39
Other Professional Services												
Vision Service Capitation	0.35	0.72	0.83	0.88	1.00	0.84	0.85	0.85	0.85	0.84	-	0.80
221 - Business Intelligence	0.41	0.37	0.37	0.37	0.39	0.41	0.40	0.23	0.43	0.43	-	0.39
310 - Health Services - Utilization Management	2.11	1.94	1.92	1.99	1.95	1.73	1.74	1.67	1.62	1.74	-	1.84
311 - Health Services - Quality Improvement	0.60	0.58	0.32	0.06	0.48	0.45	0.50	0.54	0.54	0.66	-	0.48
312 - Health Services Education	0.59	0.59	0.59	0.60	0.64	0.65	0.71	0.70	0.75	0.76	-	0.67
313 - Pharmacy	0.29	0.26	0.25	0.25	0.27	0.27	0.26	0.28	0.27	0.29	-	0.27
314 - Enhanced Care Management	0.73	0.71	0.69	0.76	0.78	0.75	0.83	0.86	0.84	0.89	-	0.80
316 - Population Health Management	1.22	1.14	1.18	1.24	1.31	1.16	1.26	1.32	1.27	1.38	-	1.26
317 - In Lieu of Services	0.22	0.20	0.19	0.23	0.26	0.24	0.29	0.30	0.27	0.31	-	0.26
330 - Member Services	2.46	2.39	2.34	2.60	2.75	2.27	2.72	2.63	2.44	2.48	-	2.50
410 - Member Engagement	0.17	0.17	0.15	0.17	0.14	0.13	0.11	0.14	0.12	0.15	-	0.15
601 - Behavioral Health	0.16	0.19	0.25	0.28	0.34	0.33	0.34	0.34	0.33	0.36	-	0.30
602 - Quality & Health Equity	0.19	0.17	0.17	0.18	0.18	0.18	0.17	0.18	0.18	0.17	-	0.18
604 - Clinical Operations, Strategy, and Analytics	0.19	0.17	0.20	0.20	0.20	0.22	0.25	0.28	0.28	0.36	-	0.24
Behavior Health Treatment	8.92	8.32	8.32	3.21	6.41	7.26	6.64	7.15	6.65	8.13	-	6.57
Mental Health Services	3.77	1.50	2.57	2.03	0.97	0.82	0.43	0.86	1.12	(3.68)	-	1.10
Other Professional Services	11.47	12.59	11.60	10.45	4.47	4.72	4.38	4.56	4.32	(23.53)	-	4.57
Total Other Professional Services	33.84	26.25	31.97	25.80	22.75	22.66	22.17	23.17	22.56	(7.96)	-	22.59
Emergency Room	17.06	14.77	15.02	15.42	15.58	16.51	15.83	16.07	15.63	18.84	-	16.10
Inpatient Hospital	74.56	71.46	75.29	82.45	75.66	81.15	81.68	81.49	81.08	84.47	-	80.10
Reinsurance Expense Premium	0.24	0.24	0.31	0.29	0.29	0.27	0.28	0.28	0.28	0.28	-	0.28
Outpatient Hospital	33.34	38.20	36.06	36.78	30.90	33.44	41.22	37.73	36.95	37.74	-	36.19
Other Medical												
Ambulance and NEMT	7.94	9.35	9.90	9.93	12.04	11.63	11.69	14.02	14.18	15.50	-	11.90
Home Health Services & CBAS	2.03	3.05	2.80	3.16	3.41	4.47	3.12	3.42	3.25	2.53	-	3.12
Utilization and Quality Review Expenses	1.92	3.43	1.84	1.62	2.70	2.62	3.96	3.53	4.00	5.55	-	3.07
Long Term/SNF/Hospice	21.69	28.84	24.46	27.23	28.11	28.54	25.72	28.93	28.50	26.59	-	27.24
Provider Enhancement Expense - Prop. 56	3.56	3.67	3.68	3.69	3.30	3.89	3.72	3.71	3.73	3.71	-	3.67
Provider Enhancement Expense - GEMT	1.72	1.74	1.75	1.86	2.28	2.02	2.54	0.93	1.82	2.61	-	1.49
Enhanced Care Management	8.97	9.03	8.57	8.80	8.21	9.07	8.57	8.54	12.92	9.04	-	9.18
Major Organ Transplant	2.29	2.32	2.31	2.34	2.21	2.81	1.98	2.36	2.39	2.39	-	2.37
Cal AIM Incentive Programs	2.99	3.62	2.51	7.50	6.28	3.72	5.10	6.61	7.26	10.23	-	5.92
Student Behavioral Health Incentive	-	-	-	-	-	-	-	-	-	2.88	-	0.26
Housing and Homelessness Incentive	1.28	4.73	0.96	1.01	0.67	-	-	1.02	0.50	-	-	0.93
Equity & Practice Transformation Expense	-	-	-	-	-	-	-	-	-	0.80	-	0.07
Distinct Part Nursing Facility Expense	-	-	-	-	-	-	-	-	0.03	0.00	-	0.00
DME/Rebates	3.57	5.52	4.33	4.02	4.14	4.39	4.92	4.52	4.46	4.91	-	0.00
Total Other Medical	57.97	75.30	63.11	71.14	73.33	73.14	71.31	77.60	83.04	86.75	-	69.23
Pay for Performance Quality Incentive	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.51	1.50	1.50	-	-
Risk Corridor Expense	-	-	-	-	-	-	-	-	5.31	(3.46)	-	1.50
Hospital Directed Payments	59.98	60.20	61.35	60.73	56.65	62.77	61.13	60.94	61.33	61.19	-	0.17
Hospital Directed Payment Adjustment	0.10	5.79	0.54	0.33	(0.23)	(0.05)	(16.62)	0.01	0.46	(0.14)	-	60.68
Non-Claims Expense Adjustment	0.35	0.28	0.24	0.18	(0.09)	(0.15)	0.00	(9.69)	(1.03)	(0.00)	-	(0.86)
IBNR, Incentive, Paid Claims Adjustment	0.41	0.80	0.31	(2.28)	(7.61)	(8.49)	(5.80)	(5.38)	(4.60)	2.25	-	(1.22)
Total Medical Costs	353.65	373.86	358.55	372.68	349.95	373.31	353.43	369.51	387.15	387.47	-	369.13

**MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED NOVEMBER 30, 2024**

	November	Budget	Variance	Year to Date	Budget	Variance
110 - Executive	673,817	531,130	(142,687)	6,797,202	6,092,434	(704,768)
112 - Government Relations	59,127	47,358	(11,769)	590,513	520,937	(69,576)
210 - Accounting	357,538	351,597	(5,941)	3,391,745	3,867,570	475,825
220 - Management Information Systems (MIS)	397,578	276,982	(120,595)	3,751,551	3,046,805	(704,746)
221 - Business Intelligence	348,494	202,179	(146,315)	2,984,182	2,223,968	(760,215)
222 - MIS Development	431,148	381,923	(49,225)	3,896,543	4,201,155	304,612
223 - Enterprise Configuration	282,892	178,406	(104,487)	2,452,831	1,962,462	(490,369)
225 - Infrastructure	658,937	859,136	200,199	7,863,669	9,450,494	1,586,825
226 - Technical Administrative Services	51,522	220,111	168,590	1,528,525	2,421,226	892,701
230 - Claims	787,061	795,470	8,408	8,482,545	8,750,165	267,620
240 - Project Development	345,380	417,789	72,409	3,708,466	4,595,684	887,217
310 - Health Services - Utilization Management	28,006	55,322	27,315	302,714	608,538	305,824
311 - Health Services - Quality Improvement	6,921	45,141	38,220	70,293	496,550	426,258
312 - Health Services - Education	444	357	(87)	2,363	3,923	1,560
313 - Pharmacy	11,182	38,333	27,152	128,067	421,667	293,600
314 - Enhanced Care Management	17,106	24,753	7,647	352,885	272,286	(80,599)
316 - Population Health Management	60	2,975	2,915	5,642	32,725	27,082
317 - Community Support Services	-	1,625	1,625	811	17,875	17,064
318 - Housing & Homeless Incentive Program (HHIP)	-	-	-	(0)	-	0
319 - CAL AIM Incentive Payment Program (IPP)	12	-	(12)	12	-	(12)
320 - Provider Network Management	302,668	325,800	23,132	3,017,374	3,583,805	566,430
321 - Homeless Management Information Services	1,034	896	(138)	2,506	9,854	7,348
322 - Delegation & Oversight	82,665	31,116	(51,548)	588,472	342,281	(246,191)
330 - Member Services	164,820	272,551	107,732	2,350,133	2,998,062	647,929
331 - Member Outreach	-	-	-	-	-	-
340 - Corporate Services	1,014,486	1,034,659	20,173	11,198,198	11,381,253	183,055
360 - Audit & Investigative Services	243,819	241,240	(2,579)	2,422,874	2,653,640	230,766
410 - Member Engagement	64,986	100,456	35,470	737,089	1,105,015	367,927
420 - Sales/Marketing/Public Relations	211,510	270,104	58,594	2,905,994	2,971,141	65,147
510 - Human Resources	377,835	464,570	86,735	4,978,083	5,110,271	132,188
601 - Behavioral Health	-	1,779	1,779	28,498	19,571	(8,927)
602 - Quality & Health Equity	10,230	40,769	30,539	337,287	448,458	111,171
604 - Clinical Operations, Strategy & Analytics	-	479	479	-	5,271	5,271
605 - Quality Performance	318,760	305,117	(13,642)	3,082,026	3,356,290	274,264
Administrative Expense Adjustment	(2,230)	(43,839)	(41,610)	114,780	(482,234)	(597,014)
Total Administrative Expenses	7,247,808	7,476,286	228,478	78,073,874	82,489,142	4,415,267

MEDI-CAL
SCHEDULE OF ADMINISTRATIVE EXPENSES BY DEPT
FOR THE MONTH ENDED NOVEMBER 30, 2024

	January	February	March	April	May	June	July	August	September	October	November	YTD TOTALS
110 - Executive	624,355	577,007	603,344	648,716	539,284	580,943	711,301	798,056	453,299	587,079	673,817	6,797,202
112 - Government Relations	68,770	45,458	47,484	87,379	45,680	47,575	47,612	49,875	40,735	50,819	59,127	590,513
210 - Accounting	304,846	303,886	292,257	252,083	318,893	293,744	282,315	313,691	446,987	225,507	357,538	3,391,745
220 - Management Information Systems (MIS)	391,965	262,588	237,010	146,132	253,670	336,226	372,267	488,182	436,888	429,044	397,578	3,751,551
221 - Business Intelligence	269,666	199,076	187,188	165,837	228,645	197,729	360,364	474,405	227,722	325,055	348,494	2,984,182
222 - MIS Development	377,641	315,894	321,173	281,395	395,954	355,456	337,554	358,888	351,618	369,822	431,148	3,896,543
223 - Enterprise Configuration	174,793	155,969	171,033	161,377	180,934	136,019	266,274	408,183	263,228	252,129	282,892	2,452,831
225 - Infrastructure	617,597	874,756	639,101	642,546	760,253	834,263	815,160	608,118	702,793	710,147	658,937	7,863,669
226 - Technical Administrative Services	49,489	108,635	117,698	325,913	126,222	172,900	180,639	205,076	91,727	98,706	51,522	1,528,525
230 - Claims	819,584	766,126	717,167	701,834	775,174	698,241	869,709	769,883	731,866	845,900	787,061	8,482,545
240 - Project Development	347,377	265,411	322,425	313,084	371,811	303,949	348,056	381,627	313,617	395,729	345,380	3,708,466
310 - Health Services - Utilization Management	30,997	29,562	29,327	29,768	28,807	26,129	25,555	24,524	24,076	25,962	28,006	302,714
311 - Health Services - Quality Improvement	8,514	7,726	4,159	858	6,234	5,820	7,001	6,963	6,951	9,146	6,921	70,293
312 - Health Services - Education	341	138	436	581	-	-	243	137	-	45	444	2,363
313 - Pharmacy	21,270	10,500	10,861	10,822	10,500	10,500	10,500	10,500	10,500	10,932	11,182	128,067
314 - Enhanced Care Management	44,036	43,641	48,782	54,522	24,778	55,043	25,259	6,064	16,154	17,501	17,106	352,885
316 - Population Health Management	656	700	1,145	-	-	999	-	-	1,121	962	60	5,642
317 - Community Support Services	34	-	280	25	-	94	-	224	78	77	-	811
318 - Housing & Homeless Incentive Program (HHIP)	3	12	(16)	1	-	-	-	-	-	-	-	(0)
319 - CAL AIM Incentive Payment Program (IPP)	22,503	12,348	2,057	(36,908)	-	0	-	-	-	-	12	12
320 - Provider Network Management	386,421	336,270	234,388	95,804	284,140	250,781	276,996	260,789	267,867	321,249	302,668	3,017,374
322 - Delegation & Oversight	21,948	20,301	29,846	95,971	39,170	37,054	52,664	68,721	67,406	72,728	82,665	588,472
330 - Member Services	667,205	268,918	162,283	166,335	135,344	143,090	159,911	143,624	133,829	204,775	164,820	2,350,133
340 - Corporate Services	1,024,905	966,025	929,506	977,234	1,148,873	959,922	1,002,122	960,105	1,185,328	1,029,693	1,014,486	11,198,198
360 - Audit & Investigative Services	195,508	186,054	187,655	202,574	244,557	223,461	226,650	212,147	204,729	295,722	243,819	2,422,874
410 - Member Engagement	76,778	80,429	69,534	82,742	63,776	65,519	52,063	63,155	47,464	70,643	64,986	737,089
420 - Sales/Marketing/Public Relations	177,987	306,155	176,484	267,848	246,762	228,632	593,890	194,985	217,603	284,138	211,510	2,905,994
510 - Human Resources	447,072	430,722	409,608	641,247	485,837	462,781	389,991	466,695	398,713	467,583	377,835	4,978,083
601 - Behavioral Health	43	-	167	22,281	63	-	57	5,616	-	272	-	28,498
602 - Quality & Health Equity	40,103	59,304	81,243	(38,694)	14,311	59,557	8,554	11,040	62,219	29,420	10,230	337,287
604 - Clinical Operations, Strategy & Analytics	-	-	-	-	-	-	-	-	-	-	-	-
605 - Quality Performance	143,642	106,967	277,993	525,434	282,798	261,599	282,161	297,054	280,925	304,693	318,760	3,082,026
Administrative Expense Adjustment	258,024	(160,374)	(712)	(28,014)	2,765	47,630	-	(2,444)	135	-	(2,230)	114,780
Total Administrative Expenses	7,614,072	6,580,201	6,310,903	6,796,727	7,015,235	6,795,655	7,704,868	7,587,082	6,985,543	7,435,779	7,247,808	78,073,874

KHS - GROUP HEALTH PLAN
STATEMENT OF NET POSITION
AS OF NOVEMBER 30, 2024



ASSETS	October 2024	October 2024	Increase/ (Decrease)
Cash and Cash Equivalents	1,234,173	1,234,298	(125)
Interest Receivable	9,600	4,800	4,800
Other Receivable	125	-	125
Total Current Assets	1,243,898	1,239,098	4,800
CURRENT LIABILITIES			
Other Liabilities	-	-	-
Total Current Liabilities	-	-	-
NET POSITION:			
Net Position at Beginning of Year	1,183,678	1,183,678	-
Increase (Decrease) in Net Position - Current Year	60,220	55,420	4,800
Total Net Position	1,243,898	1,239,098	4,800
TOTAL LIABILITIES AND NET POSITION	1,243,898	1,239,098	4,800



KHS - GROUP HEALTH PLAN
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET POSITION
FOR THE MONTH ENDED OCTOBER 31, 2024

	October	Budget	Variance	Year to Date	Budget	Variance
REVENUES						
Premium	-	-	-	-	-	-
Interest	4,800	-	4,800	50,167	-	50,167
Other Investment Income	-	-	-	10,053	-	10,053
Total Revenues	4,800	-	4,800	60,220	-	60,220
EXPENSES						
MEDICAL COSTS						
IBNR and Paid Claims Adjustment	-	-	-	-	-	-
Total Medical Costs	-	-	-	-	-	-
GROSS MARGIN	4,800	-	4,800	60,220	-	60,220
ADMINISTRATIVE COSTS						
Management Fee Expense and Other Admin Exp	-	-	-	-	-	-
Total Administrative Expenses	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-
OPERATING INCOME (LOSS) BEFORE TAX	4,800	-	4,800	60,220	-	60,220
NON-OPERATING REVENUE (EXPENSE)						
Total Non-Operating Revenue (Expense)	-	-	-	-	-	-
NET INCREASE (DECREASE) IN NET POSITION	4,800	-	4,800	60,220	-	60,220
MEDICAL LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ADMINISTRATIVE EXPENSE RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**KERN HEALTH SYSTEMS
MONTHLY MEMBERS COUNT**

MEDI-CAL		2024 MEMBER MONTHS	JAN'24	FEB'24	MAR'24	APR'24	MAY'24	JUN'24	JUL'24	AUG'24	SEP'24	OCT'24	NOV'24	DEC'24
ADULT AND FAMILY														
ADULT (SEE COMMENT)	814,821	73,352	78,663	78,717	63,272	74,432	74,454	74,349	74,525	74,469	74,571	74,017		
CHILD	1,866,026	169,496	168,966	173,240	181,718	169,847	169,044	168,098	165,943	166,556	166,430	166,688		
SUB-TOTAL ADULT & FAMILY	2,680,847	242,848	247,629	251,957	244,990	244,279	243,498	242,447	240,468	241,025	241,001	240,705	0	
OTHER MEMBERS														
PARTIAL DUALS - FAMILY	7,026	774	770	790	694	629	601	551	588	581	526	522		
PARTIAL DUALS - CHILD	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PARTIAL DUALS - BCCTP	43	6	5	5	3	5	4	7	1	3	2	2		
BCCTP - TABACCO SETTLEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FULL DUALS (SPD)														
SPD FULL DUALS	252,370	21,544	22,475	22,251	22,380	22,903	22,959	23,243	23,651	23,555	23,576	23,833		
SUBTOTAL OTHER MEMBERS	259,439	22,324	23,250	23,046	23,077	23,537	23,564	23,801	24,240	24,139	24,104	24,357	0	
TOTAL FAMILY & OTHER	2,940,286	265,172	270,879	275,003	268,067	267,816	267,062	266,248	264,708	265,164	265,105	265,062	0	
SDP MEMBERS														
SPD (AGED AND DISABLED)	251,225	21,942	23,209	22,608	22,438	22,326	22,645	22,649	23,823	23,131	23,202	23,252		
TOTAL CLASSIC MEMBERS	3,191,511	287,114	294,088	297,611	290,505	290,142	289,707	288,897	288,531	288,295	288,307	288,314	0	
ACA OE - MEDI-CAL OPTIONAL EXPANSION														
ACA Expansion Adult-Citizen	1,256,028	115,850	117,787	116,589	115,661	114,198	112,827	112,212	111,077	112,749	113,034	114,044		
EXPANSION DUALS	8,610	1,382	1,517	1,226	944	972	634	378	458	389	370	340		
TOTAL ACA OE	1,264,638	117,232	119,304	117,815	116,605	115,170	113,461	112,590	111,535	113,138	113,404	114,384	0	
LONG TERM CARE (LTC)														
LTC	543	38	49	47	46	53	57	52	55	57	50	39		
LTC DUALS	5,109	451	457	450	452	464	470	469	467	466	480	483		
TOTAL LTC	5,652	489	506	497	498	517	527	521	522	523	530	522	0	
GRAND TOTAL	4,461,801	404,835	413,898	415,923	407,608	405,829	403,695	402,008	400,588	401,956	402,241	403,220	0	



MEMORANDUM

TO: Kern Health Systems Finance Committee
FROM: Robert Landis, Chief Financial Officer
SUBJECT: Reports on Accounts Payable, Administrative Contracts and IT Technology Consulting Resources
DATE: February 14, 2025

Attached for your review are the following items:

- 1) Accounts Payable Vendor Report listing of payments over \$20,000 for the month of November 2024.
- 2) Administrative Contract Report listing of contracts between \$50,000 and \$200,000 for the period ending November 30, 2024.
- 3) IT Technology Consulting Resources Report for the period ending November 30, 2024.

Requested Action

Receive and File; Refer to KHS Board of Directors.



November AP Vendor Report
 Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	888,310.58	9,377,854.23	NOV. 2024 EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	594,185.06	6,429,444.61	OCT. 2024 PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T4737	TEKSYSTEMS, INC.	325,346.75	3,182,736.05	SEPT. & OCT. 2024 PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5452WT	BLACKHAWK ENGAGEMENT SOLUTIONS, INC	321,553.60	1,873,679.30	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES -QI
T1408	DELL MARKETING L.P.	234,570.92	1,978,262.63	VLA AZURE OVERAGES	MIS INFRASTRUCTURE
T4695	EDIFECs, INC. ****	221,605.25	221,605.25	ANNUAL LICENSE RENEWAL TRANSACTION MANAGEMENT LICENSES	MIS INFRASTRUCTURE
T5292	ALL'S WELL HEALTH CARE SERVICES	151,647.19	1,016,446.07	SEPT. & OCT. 2024 TEMPORARY HELP - QI: (2), UM: (8), PHM (1)	VARIOUS
T5337	CAZADOR CONSULTING GROUP INC	122,447.26	1,231,506.25	SEPT. & OCT. 2024 TEMPORARY HELP - (1) ACCT: (16) MS: (1) ME: (1) HR	VARIOUS
T5022	SVAM INTERNATIONAL INC	108,904.00	1,275,541.50	SEPT. & OCT. 2024 PROFESSIONAL SERVICES	MIS ADMINISTRATION
T6127	MANIFEST MEDEX ****	100,489.00	184,905.83	YR 1 OF 3 HIE SUBSCRIPTION FEE	CAPITAL PROJECT
T5564	CLARISHEALTH, INC	100,411.56	871,281.30	OCT. 2024 CONSULTING SERVICES	ADMINISTRATION
T5684	REBELLIS GROUP LLC	92,325.00	821,817.53	AUG. & SEPT. 2024 PROFESSIONAL SERVICES	MEDICARE
T1180	LANGUAGE LINE SERVICES INC.	80,700.05	2,120,890.94	SEPT. 2024 INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T5400	CENTRO DE UNIDAD POPULAR BENITO JUAREZ, INC. ****	80,000.00	85,000.00	COMMUNITY HEALTH GRANT	COMMUNITY GRANTS
T5435	TEGRIA SERVICES GROUP - US, INC	61,162.50	497,787.50	OCT. 2024 CONSULTING SERVICES	BUSINESS INTELLIGENCE/PROJECT MANAGEMENT
T3011	OFFICE ALLY, INC	60,611.16	677,460.65	OCT. 2024 EDI CLAIMS	CLAIMS
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	60,469.81	642,559.63	NOV. 2024 VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T4237	FLUIDEDGE CONSULTING, INC.	52,267.50	550,715.00	OCT. 2024 CONSULTING SERVICES	VARIOUS

KERN HEALTH SYSTEMS

November AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Current Month	Year-to-Date	Description	Department
T5890	DELTA DENTAL OF CALIFORNIA	47,179.85	501,902.41	NOV. 2024 EMPLOYEE DENTAL HEALTH BENEFITS PREMIUM	VARIOUS
T5963	ANTAGE INCORPORATED	42,000.00	247,631.20	NOV. 2024 PROFESSIONAL SERVICES	MIS ADMINISTRATION
T4460	PAYSPAN, INC	41,690.69	498,721.08	OCT. 2024 EDI CLAIMS	CLAIMS
T6179	BPM LLP ****	40,578.21	40,578.21	CONSULTING SERVICES - ERP SOFTWARE ADVISORY	CAPITAL PROJECT
T3088	GLEN BROWN CONSULTING	40,050.00	532,800.00	OCT. 2024 CONSULTING	CAPITAL PROJECT
T1845	DEPARTMENT OF MANAGED HEALTH CARE ****	40,000.00	767,682.82	ENFORCEMENT MATTER NUMBER 22-245	ADMINISTRATION
T2458	HEALTHCARE FINANCIAL, INC.	40,000.00	371,597.97	SEPT. & OCT. 2024 CONSULTING	ADMINISTRATION
T5886	US POSTAL SERVICE ****	40,000.00	300,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5520	BG HEALTHCARE CONSULTING, INC	37,650.00	386,420.00	OCT. 2024 SERVICES	HEALTH SERVICES - QUALITY MGMT. & POPULATION HEALTH MGMT.
T4733	UNITED STAFFING ASSOCIATES	36,853.29	1,040,244.55	SEPT. & OCT. 2024 TEMPORARY HELP - (16) MS: (4) ME	VARIOUS
T4452	WELLS FARGO ACH	36,733.97	377,636.31	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T4165	SHI INTERNATIONAL CO. ****	23,872.64	126,794.46	SOLARWINDS DATABASE PERFORMANCE ANALYZER ANNUAL RENEWAL	ENTERPRISE DEVELOPMENT
T6183	ZOHO CORPORATION ****	21,600.00	21,600.00	2 YR SUBSCRIPTION MANAGE ENGINE OP MANAGER	MIS INFRASTRUCTURE
T5121	TPX COMMUNICATIONS ****	21,394.63	202,148.77	NOV. 2024 LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE
T2167	PG&E	21,238.98	338,128.33	OCT. 2024 UTILITIES	CORPORATE SERVICES
T5877	TGN CONSULTING LLC	21,000.00	544,494.31	FRONT LINES ACTIVATION & MGR BOOTCAMP, ADVANCED LEADERSHIP CONSULTING & EXECUTIVE COACHING	HUMAN RESOURCES
		4,208,849.45			
	TOTAL VENDORS OVER \$20,000	4,208,849.45			
	TOTAL VENDORS UNDER \$20,000	755,007.53			
	TOTAL VENDOR EXPENSES- NOVEMBER	4,963,856.98			

Note:
****New vendors over \$20,000 for the month of November

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1045	KAISER FOUNDATION HEALTH - HMO	9,377,854.23	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4350	COMPUTER ENTERPRISE	6,429,444.61	PROFESSIONAL SERVICES/CONSULTING SERVICES	VARIOUS
T4737	TEKSYSTEMS, INC.	3,182,736.05	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T4722	COGNIZANT TRIZETTO SOFTWARE GROUP, INC	2,418,567.12	PROFESSIONAL SERVICES & ANNUAL LICENSING	VARIOUS
T1180	LANGUAGE LINE SERVICES INC	2,120,890.94	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T1408	DELL MARKETING L.P.	1,978,262.63	COMPUTER EQUIPMENT & SOFTWARE MAINTENANCE	MIS INFRASTRUCTURE
T5452	BLACKHAWK ENGAGEMENT SOLUTIONS INC	1,873,679.30	PREFUND MEMBER INCENTIVES & MCAS MEMBER REWARDS PROGRAM	HEALTH SERVICES - WELLNESS & PREVENTION & HEALTH SERVICES -QI
T2686	ALLIANT INSURANCE SERVICES INC.	1,434,276.47	2024 -2025 INSURANCE PREMIUMS	ADMINISTRATION
T3130	OPTUMINSIGHT, INC	1,416,456.00	ANNUAL LICENSED SOFTWARE	MIS INFRASTRUCTURE
T4699	ZEOMEGA, INC	1,413,206.12	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE
T5022	SVAM INTERNATIONAL INC	1,275,541.50	PROFESSIONAL SERVICES	MIS ADMINISTRATION
T2704	MCG HEALTH LLC	1,234,280.77	ANNUAL HEALTH CARE MANAGEMENT & SOFTWARE LICENSE	UTILIZATION MANAGEMENT
T5337	CAZADOR CONSULTING GROUP INC	1,231,506.25	TEMPORARY HELP	VARIOUS
T4733	UNITED STAFFING ASSOCIATES	1,040,244.55	TEMPORARY HELP	VARIOUS
T5292	ALL'S WELL HEALTH CARE SERVICES	1,016,446.07	TEMPORARY HELP	VARIOUS

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5111	ENTISYS 360, E360	916,448.92	NUTANIX ACROPOLIS SOFTWARE LICENSE	MIS INFRASTRUCTURE
T5564	CLARISHEALTH, INC	871,281.30	DRG AUDIT RECOVERIES	ADMINISTRATION
T5684	REBELLIS GROUP LLC	821,817.53	MAPD BUSINESS CONSULTING	MEDICARE
T1845	DEPARTMENT OF MANAGED HEALTH CARE	767,682.82	2024-2025 MCAL ANNUAL ASSESSMENT & YR 2022 MONETARY SANCTION	ADMINISTRATION
T3011	OFFICE ALLY, INC	677,460.65	EDI CLAIM PROCESSING	CLAIMS
T5658	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	642,559.63	VOLUNTARY LIFE, AD&D INSURANCE PREMIUM	VARIOUS
T3022	MICROSOFT CORPORATION	612,498.75	CONSULTING SERVICES	ENTERPRISE CONFIGURATION
T5865	HARTE-HANKS RESPONSE MANAGEMENT/AUSTIN, INC	567,189.35	2024 SALESFORCE LICENSE FEES-CUSTOMER CARE CONTACT CENTER	MEMBER SERVICES
T4237	FLUIDEDGE CONSULTING, INC	550,715.00	CONSULTING SERVICES	VARIOUS
T5877	TGN CONSULTING LLC	544,494.31	FRONT LINES ACTIVATION & EXECUTIVE COACHING	HUMAN RESOURCES
T3088	GLEN BROWN CONSULTING	532,800.00	CONSULTING	CAPITAL PROJECT
T2918	STINSON'S	523,682.65	OFFICE SUPPLIES	VARIOUS
T5890	DELTA DENTAL OF CALIFORNIA	501,902.41	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T4460	PAYSPAN, INC	498,721.08	ELECTRONIC CLAIMS/PAYMENTS	FINANCE
T5435	TEGRIA SERVICES GROUP - US, INC	497,787.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5340	GARTNER INC	446,955.00	ANNUAL LEADERS INDIVIDUAL ACCESS ADVISOR - PROFESSIONAL SERVICES	HUMAN RESOURCES
T5155	A-C ELECTRIC COMPANY	425,423.85	CARPORT SOLAR PROJECT	CAPITAL PROJECT
T5907	DIAMOND PEAK CONSTRUCTION	404,759.00	MAIL ROOM REDESIGN & WALL REPAIR NEAR GENERATOR AREA	CAPITAL/CORPORATE SERVICES
T5420	PAYPRO ACH	403,728.59	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T5520	BG HEALTHCARE CONSULTING, INC	386,420.00	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T4452	WELLS FARGO	377,636.31	ACH- MISC CREDIT CARD PURCHASES	VARIOUS
T2458	HEALTHCARE FINANCIAL, INC	371,597.97	CONSULTING	ADMINISTRATION
T2167	PG&E	338,128.33	UTILITIES	CORPORATE SERVICES
T4331	COTIVITI, INC	334,327.73	PROFESSIONAL SERVICES	HEALTH SERVICES - QI
T4657	DAPONDE SIMPSON ROWE PC	321,312.00	LEGAL FEES	VARIOUS
T3449	CDW GOVERNMENT	311,223.49	FORTINET RENEWAL & ADOBE LICENSES	MIS INFRASTRUCTURE
T5886	US POSTAL SERVICE	300,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T2584	UNITED STATES POSTAL SVC - HASLER	280,000.00	POSTAGE (METER) FUND	CORPORATE SERVICES
T5930	DAYFORCE US, INC	278,390.40	SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T5757	BITFOCUS, INC	270,785.06	ENTERPRISE SOFTWARE LICENSING & DATA MODELING	CAPITAL PROJECT

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1128	HALL LETTER SHOP	258,612.33	MEMBER ID CARDS, MEMBER SURVEY & MAIL PREP, NEW MEMBER PACKETS & ENVELOPES	VARIOUS
T2413	TREK IMAGING INC	253,980.74	COMMUNITY AND MARKETING EVENTS, MEMBER & HEALTH ED INCENTIVES, EMPLOYEE EVENTS, NEW HIRE SHIRTS	VARIOUS
T5963	ANTAGE INCORPORATED	247,631.20	PROFESSIONAL SERVICES	ENTERPRISE DEVELOPMENT
T5344	SIGNATURE STAFF RESOURCES LLC	239,710.00	2023 & 2024 PROFESSIONAL SERVICES	PROJECT MGMNT/CAPITAL PROJECT
T2967	DEPARTMENT OF HEALTH CARE SERVICES	238,000.00	2024-2025 1ST INSTALLMENT MCAL ANNUAL ASSESSMENT & 2021 MEDICAL MCAS PERFORMANCE MEASUREMENT MONETARY SANCTION	ADMINISTRATION
T5509	NGUYEN CAO LUU-TRONG	233,250.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4024	QUADIENT INC	223,696.20	MAIL INSERTER, METER RENTAL & SOFTWARE SUPPORT	CAPITAL PROJECT/CORPORATE SERVICES
T4695	EDIFECS, INC. ****	221,605.25	ANNUAL LICENSE RENEWAL TRANSACTION MANAGEMENT LICENSES	MIS INFRASTRUCTURE
T4501	ALLIED UNIVERSAL SECURITY SERVICES	220,145.25	ONSITE SECURITY	CORPORATE SERVICES
T4353	TWE SOLUTIONS, INC	213,364.31	JUNIPER QFX SWITCHES & LICENSES	MIS INFRASTRUCTURE
T5076	MERIDIAN HEALTH SYSTEMS, P.C.	213,187.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T1183	MILLIMAN USA	206,468.25	CY2022/2023 TNE & IBNP CONSULTING - ACTUARIAL	ADMINISTRATION
T5026	TEL-TEC SECURITY SYSTEMS	202,843.12	SECURITY MAINTENANCE & UPGRADES	CAPITAL/ CORPORATE SERVICES
T5121	TPX COMMUNICATIONS	202,148.77	LOCAL CALL SERVICES; LONG DISTANCE CALLS; INTERNET SERVICES; 800 LINES	MIS INFRASTRUCTURE

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T2469	DST HEALTH SOLUTIONS, LLC	200,350.00	ANNUAL ACG LICENSE & SUPPORT	BUSINESS INTELLIGENCE
T5742	MICHAEL NGUYEN	200,000.00	PROFESSIONAL SERVICES	QUALITY & HEALTH EQUITY
T4484	JACOBSON SOLUTIONS	199,044.04	TEMPORARY HELP	HEALTH SERVICES - UM
T1272	COFFEY COMMUNICATIONS INC	196,155.24	MEMBER NEWSLETTER/WEBSITE IMPLEMENTATION	HEALTH SERVICES - WELLNESS & PREVENTION/MEDIA & ADVERTISING
T2941	KERN PRINT SERVICES INC	192,295.59	OTHER PRINTING COSTS, ENVELOPES, LETTERHEAD	VARIOUS
T5751	EXCELL HCA, LLC	190,774.00	PROFESSIONAL SERVICES	PROJECT MANAGEMENT
T2955	DELTA ELECTRIC INC.	188,130.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T6127	MANIFEST MEDEX	184,905.83	YR 1 OF 3 HIE SUBSCRIPTION FEE	CAPITAL PROJECT
T5882	RELIABLE JANITORIAL SERVICES AND CARPET CLEANING INC	184,479.78	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T5329	RELAY NETWORK, LLC	183,332.86	TEXT MESSAGING SUBSCRIPTION	CAPITAL PROJECT
T2969	AMERICAN BUSINESS MACHINES INC	181,411.55	HARDWARE AND MAINTENANCE	CORPORATE SERVICES
T1022	UNUM LIFE INSURANCE CO.	181,229.38	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T4985	CYBERCODERS, INC	171,781.25	PROFESSIONAL SERVICES	MIS ADMINISTRATION

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Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T1960	LOCAL HEALTH PLANS OF CALIFORNIA	168,744.18	PMPY DUES 2024-2025	ADMINISTRATION
T5583	THE MIHALIK GROUP, LLC	158,940.00	NCQA TRAINING	HEALTH SERVICES - QI
T5738	INSURICA - WALTER MORTENSEN INSURANCE	150,147.00	WORKERS COMP PREMIUM 2024-2025	ADMINISTRATION
T5931	SPROUT SOCIAL, INC	145,264.00	12 MONTHS OF SOCIAL MEDIA VIGILANCE & MANAGEMENT	CAPITAL PROJECT
T1005	COLONIAL LIFE & ACCIDENT	131,855.48	LIFE INSURANCE PREMIUM	VARIOUS
T4708	WAKELY CONSULTING GROUP, LLC FRMLY HEALTH MANAGEMENT ASSOCIATES, INC.	129,391.22	PROFESSIONAL SERVICES	ADMINISTRATION
T4165	SHI INTERNATIONAL CO.	126,794.46	NETWORK SWITCHES WITH SUPPORT	MIS INFRASTRUCTURE/CAPITAL PROJECT
T4503	VISION SERVICE PLAN	120,162.97	EMPLOYEE HEALTH BENEFITS	VARIOUS
T2961	SOLUTION BENCH, LLC	118,220.00	M-FILES SOFTWARE ANNUAL RENEWAL	MIS INFRASTRUCTURE
T4514	A.J. KLEIN, INC T. DENATALE, B. GOLDNER	117,256.77	LEGAL FEES	ADMINISTRATION
T2509	UNITED STATES POSTAL SERVICE	116,095.96	PERMIT 162 MEMBER NEWSLETTER POSTAGE	HEALTH SERVICES - WELLNESS & PREVENTION
T5494	LDP ASSOCIATES, INC.	115,770.99	YEAR 1 OF 3 UPS BATTERY SUPPORT	MIS INFRASTRUCTURE
T2726	DST PHARMACY SOLUTIONS, INC	115,500.00	PHARMACY CLAIMS	PHARMACY
T5571	GHA TECHNOLOGIES INC	109,938.26	FORTINET SECURITY	MIS INFRASTRUCTURE
T5562	JDM SOLUTIONS INC.	109,120.00	PROFESSIONAL SERVICES	MIS INFRASTRUCTURE

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5941	CORDELL KEY	108,630.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T4785	COMMGAP	103,793.75	INTERPRETATION SERVICES	HEALTH SERVICES - WELLNESS & PREVENTION
T4563	SPH ANALYTICS	102,242.00	HEDIS CAHPS, ECM & PROVIDER SATISFACTION SURVEY	VARIOUS
T6054	WEBMD IGNITE	101,694.30	HEALTHWISE LICENSE FEES 2024	HEALTH SERVICES - WELLNESS & PREVENTION
T5863	MANNA HAGOS	99,985.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5467	MOSS ADAMS LLP	99,142.00	CLAIMS AUDIT TOOL ENHANCEMENT	CLAIMS
T5778	CONTOUR DATA SOLUTIONS, LLC	98,000.00	ANNUAL DATA SOLUTIONS	CAPITAL PROJECT
T4217	CONTEXT 4 HEALTHCARE, INC	97,775.15	ANNUAL RENEWAL AMA FEES 6/2024-6/2025	MIS INFRASTRUCTURE - QNXT
T5291	PINNACLE RECRUITMENT SERVICES LLC	97,451.23	TEMPORARY HELP	VARIOUS
T5850	SERRANO ADVISORS LLC	96,300.00	PROFESSIONAL SERVICES	ENHANCED CARE MANAGEMENT
T4054	ASSOCIATION FOR COMMUNITY AFFILIATED PLANS	92,500.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION
T5298	TOTALMED, INC	89,231.99	TEMPORARY HELP	VARIOUS
T2446	AT&T MOBILITY	88,653.83	CELLULAR PHONE/INTERNET USAGE	MIS INFRASTRUCTURE
T5967	SAI360 INC	86,885.00	REGULATORY COMPLIANCE & BEST PRACTICES POLICY MANAGEMENT MODULES	CAPITAL PROJECT
T5400	CENTRO DE UNIDAD POPULAR BENITO JUAREZ, INC. ****	85,000.00	GRANT FUNDING	COMMUNITY GRANTS

KERN·HEALTH SYSTEMS

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5319	CITIUSTECH INC	84,999.00	FAST+ ANNUAL MAINTENANCE & SUPPORT	MIS INFRASTRUCTURE
T1655	KERN,KKXX,KISV,KGEO,KGFM,KEBT,KZOZ,KKJG,KVEC,KSTT,KRQK,KPAT,	84,465.00	RADIO ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T4963	LINKEDIN CORPORATION	84,018.50	ANNUAL ONLINE TRAINING FOR ALL EMPLOYEES	HUMAN RESOURCES
T4265	SIERRA SCHOOL EQUIPMENT COMPANY	83,749.84	BOARDROOM FURNITURE	CORPORATE SERVICES
T4216	NEXSTAR BROADCASTING INC	83,525.00	ADVERTISEMENT - MEDIA	MARKETING
T5538/WT	OCTOPAI B.I. LTD	74,496.00	ANNUAL RENEWAL - METADATA PLATFORM	BUSINESS INTELLIGENCE
T4415	DANIELLS PHILLIPS VAUGHAN AND BOCK	73,000.00	2023 AUDIT FEES	FINANCE
T6100	SYMLR	67,512.48	SOFTWARE LICENSE 2024/2025	HEALTH SERVICES - UTIL REVIEW
T5550	CHARTER COMMUNICATIONS OPERATING, LLC	67,309.29	INTERNET SERVICES	MIS INFRASTRUCTURE
T5201	JAC SERVICES, INC	64,891.50	AIR CONDITIONING PM SERVICES	CORPORATE SERVICES
T2933	SIERRA PRINTERS, INC	63,637.26	PRINTING OF MEMBER EDUCATION MATERIAL/PROVIDER DIRECTORY/BUSINESS CARDS	VARIOUS
T3986	JACQUELYN S. FRANKLIN-WARD	63,520.00	CONSULTING FOR KHS PUBLIC IMAGE CAMPAIGN	ADMINISTRATION/ MARKETING
T4792	KP LLC	63,099.18	PROVIDER DIRECTORIES	PROVIDER NETWORK MANAGEMENT
T4227	FREESTYLE EVENTS SERVICES INC	59,213.90	AUDIO SERVICES CONNECT FORUM & SPRING GALA EVENT	ADMINISTRATION/HUMAN RESOURCES
T1404	CALIFORNIA ASSOCIATION OF HEALTH PLANS	58,771.00	2024 ANNUAL DUES ASSESSMENT	ADMINISTRATION

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4538	CHANGE HEALTHCARE SOLUTIONS, LLC	56,887.96	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T4228	THE SSI GROUP, LLC	56,115.80	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T4607	AGILITY RECOVERY SOLUTIONS INC.	55,957.70	PROFESSIONAL SERVICES	CORPORATE SERVICES
T2441	LAURA J. BREZINSKI	55,000.00	MARKETING MATERIALS	MARKETING
T4182	THE LAMAR COMPANIES	54,689.54	OUTDOOR ADVERTISEMENT - BILLBOARDS	ADVERTISING
T1861	CERIDIAN HCM, INC.	53,039.29	MONTHLY SUBSCRIPTION FEES/PROFESSIONAL SERVICES/ DAYFORCE HUMAN CAPITAL MANAGEMENT	HUMAN RESOURCES
T5398	GOLDEN EMPIRE GLEANERS	50,908.80	FOOD BASKETS FOR MEMBERS	ENHANCED CARE MANAGEMENT
T1986	BOYS AND GIRLS CLUB OF KERN COUNTY	50,292.00	BRIDGING THE TRANSPORTATION GAP FUNDING	GRANTS
T1650	UNIVISION TELEVISION GROUP	49,077.00	ADVERTISEMENT - MEDIA	SALES/MARKETING/PUBLIC RELATIONS
T5109	RAND EMPLOYMENT SOLUTIONS	49,068.42	TEMPORARY HELP	VARIOUS
T5802	MOTOR VEHICLE NETWORK	47,430.00	DMV ADVERTISING OCT. 2024-OCT. 2024	SALES/MARKETING/PUBLIC RELATIONS
T4195	SCRIPPS MEDIA, INC DBA KERO-TV	46,660.00	ADVERTISEMENT - MEDIA	MARKETING
T1091	CLINICA SIERRA VISTA	46,610.12	2024 INTERPRETATION FEES - CSV	HEALTH SERVICES - WELLNESS & PREVENTION
T3001	MERCER	46,500.00	2024 COMPENSATION STUDY	ADMINISTRATION

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5421	PREMIER ACCESS INSURANCE COMPANY	46,074.50	EMPLOYEE DENTAL BENEFITS PREMIUM	VARIOUS
T5696	ASA GLOBAL HEALTHCARE SERVICES PC	45,500.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5783	TELADOC HEALTH INC	44,712.00	EMPLOYEE MENTAL HEALTH PREMIUM	VARIOUS
T5846	MOKSHA PSYCHOTHERAPY & COMMUNITY HEALTH CONSULTING INC	44,187.50	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T2580	GOLDEN EMPIRE TRANSIT DISTRICT	44,000.00	MARKETING -BUS ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T5843	SEVEN OAKS COUNTRY CLUB	43,841.25	PROVIDER DINNER EVENT & Q2 FORUM	PROVIDER NETWORK MANAGEMENT
T3081	ST. VINCENT DE PAUL STORE, INC.	43,405.62	2024 GRANT	COMMUNITY GRANTS
T1097	NCQA	42,499.00	HEDIS, VOL 2 PLUS QUALITY COMPASS AND POPULATION HEALTH PROGRAM ACCREDIATION	HEALTH SERVICES - QI
T4993	LEGALSHIELD	42,430.95	EMPLOYEE PAID VOLUNTARY COVERAGE	PAYROLL DEDUCTION
T6179	BPM LLP ****	40,578.21	CONSULTING SERVICES	CAPITAL PROJECT
T5851	ABSORB SOFTWARE NORTH AMERICA, LLC	40,193.64	DAYFORCE LEARNING LICENSE	MIS INFRASTRUCTURE
T2851	SINCLAIR TELEVISION OF BAKERSFIELD, LLC	39,790.00	ADVERTISEMENT - MEDIA	MARKETING
T5759	SHELLBY ROSE P DURLAO	39,413.50	PROFESSIONAL SERVICES	POPULATION HEALTH MANAGEMENT
T5653	SUN OUTDOOR ADVERTISING LLC	39,000.00	HOSTED SOFTWARE RENEWAL	MIS INFRASTRUCTURE
T5779	COMMUNITY ACTION PARTNERSHIP OF KERN FOUNDATION	38,000.00	SPONSORSHIP	SALES/MARKETING/PUBLIC RELATIONS

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T5119	PACIFIC WEST SOUND PROFESSIONAL AUDIO & DESIGN INC	37,830.88	INSTALL & RELOCATE PROJECTORS/SMARTBOARDS	CORPORATE SERVICES
T2869	COMMUNITY ACTION PARTNERSHIP OF KERN	37,600.00	SPRING GRANTS & MEMBER ENGAGEMENT	SALES/MARKETING/PUBLIC RELATIONS/ CORPORATE SERVICES
T2376	ROBIN PLUMB	37,280.00	CONSULTING SERVICES	FINANCE
T5376	KCHCC	37,250.00	SPONSORSHIPS	SALES/MARKETING/PUBLIC RELATIONS
T5791	WEINTRAUB TOBIN	37,086.50	LEGAL SERVICES	ADMINISTRATION
T5592	BRAND CO MARKETING	36,875.93	WEB HOSTING, RECRUITMENT & COMPANY STORE SUPPLIES	HUMAN RESOURCES
T3972	JOURNEY AIR CONDITIONING CO., INC.	36,157.00	HVAC RECONFIGURATION OF MAILROOM, 3RD & 4TH FLOOR	CAPITAL PROJECT
T5743	INTEL AGREE, COLABS	35,650.00	INTEL AGREE SUBSCRIPTION YEAR 2 OF 3	MIS INFRASTRUCTURE
T2641	MARANATHA GARDENING & LANDSCAPING, INC.	35,280.00	2024 BUILDING MAINTENANCE	CORPORATE SERVICE
T1347	ADVANCED DATA STORAGE	34,659.52	STORAGE AND SHREDDING SERVICES	CORPORATE SERVICES
T2562	CACTUS SOFTWARE LLC	33,506.15	2024 CREDENTIALING LICENSE & SUPPORT	MIS INFRASTRUCTURE
T5762	SCREENVISION MEDIA	33,489.65	CINEMA ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T5436	THE BEACON STUDIOS, LLC	33,110.00	VIDEO SERVICES	SALES/MARKETING/PUBLIC RELATIONS
T1172	BUCK OWENS PRODUCTIONS	33,085.00	RADIO ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T2787	SAGE SOFTWARE. INC	33,019.32	SAGE 300 LICENSE RENEWAL - FINANCE SOFTWARE	FINANCE

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4259	SKARPHOL ASSOCIATES	32,798.04	BUILDING IMPROVEMENT -REMODELING & NEW OFFICES	CAPITAL PROJECT
T4902	CHANGE HEALTHCARE TECHNOLOGIES, LLC	32,068.08	2023 & 2024 EDI CLAIM PROCESSING	CLAIMS
T5130	BUILDING ELECTRONIC CONTROLS, INC.	30,484.34	FIRE ALARM EXPANSION & INSTALLATION	CAPITAL PROJECT/CORPORATE SERVICES
T4934	APPLE INC.	30,291.38	IPADS, IPHONES & POWER ADAPTERS	MIS INFRASTRUCTURE/CAPITAL
T4577	LA CAMPESINA, KBDS, KUFW, KMYX, KSEA, KBHH, KYLI, KCEC, KNAI	30,020.00	RADIO ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T6121	JACKSON UTILIZATION MANAGEMENT CONSULTING ****	29,855.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UTIL REVIEW
T5434	CHARGEPOINT, INC	29,400.00	5 YR EV CHARGER MAINTENANCE	CORPORATE SERVICES
T5936	AXIOS HQ INC	28,800.00	AI COMMUNICATION SOFTWARE LICENSING	CAPITAL PROJECT
T4731	GO TO TECHNOLOGIES, INC	28,560.00	INTERNET SERVICES	MIS INFRASTRUCTURE
T4230	COFFEE BREAK SERVICE, INC.	28,444.24	COFFEE SUPPLIES	CORPORATE SERVICES
T5741	HEALTHWISE, INCORPORATED	28,402.23	MEMBER SELF MANAGEMENT TOOLS	HEALTH SERVICES - WELLNESS & PREVENTION
T4920	OTIS ELEVATOR COMPANY	27,863.66	ELEVATOR MAINTENANCE & SERVICE CALLS	CORPORATE SERVICES
T2578	AMERICAN STROKE ASSOC/AMERICAN HEART ASSOC WESTERN STATES	27,500.00	SPONSORSHIP KERN CPRA, GRFW & HEART WALK	MARKETING
T4544	BARNES WEALTH MANAGEMENT GROUP	27,040.00	RETIREMENT PLAN CONSULTANTS	ADMINISTRATION

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Vendor No.	Vendor Name	Year-to-Date	Description	Department
T4417	KAISER FOUNDATION HEALTH PLAN - OR	26,868.27	EMPLOYEE HMO HEALTH BENEFITS PREMIUM	VARIOUS
T4424	GUROCK SOFTWARE GmbH	26,565.97	TESTRAIL SOFTWARE RENEWAL	MIS INFRASTRUCTURE
T4983	SDL LIMITED	25,895.00	TRANSLATION TOOL LICENSES SEP. 2024-SEP. 2024	MIS INFRASTRUCTURE
T1007	FEDERAL EXPRESS CORP.	25,464.71	SHIPPING SERVICES	VARIOUS
T5536	CALIFORNIA STATE UNIVERSITY BAKERSFIELD FOUNDATION	25,000.00	2024 SCHOOL SCHOLARSHIPS	SALES/MARKETING/PUBLIC RELATIONS
T3084	KERN COUNTY-COUNTY COUNSEL	24,804.80	LEGAL SERVICES	ADMINISTRATION
T5486	ALLIED GENERAL CONTRACTORS, INC	24,800.00	BUILDING IMPROVEMENT/MAINTENANCE	CORPORATE SERVICES
T1957	FRIENDS OF MERCY FOUNDATION	24,200.00	SPONSORSHIPS	SALES/MARKETING/PUBLIC RELATIONS
T4249	LOTUS BAKERSFIELD CORP	24,200.00	SPANISH RADIO ADVERTISING	SALES/MARKETING/PUBLIC RELATIONS
T3118	AMERICAN ACADEMY HOLDINGS LLC dba AAPC	23,563.40	CPC & MEDICAL HEALTHCARE TERMINOLOGY TRAINING	CLAIMS
T5466	ZIPARI, INC	23,000.00	OUTBOUND SSO SUBSCRIPTION & PROVIDER DIRECTORY UPDATES	MIS INFRASTRUCTURE
T4523	BERKSHIRE LIFE INSURANCE COMPANY OF AMERICA	22,922.15	EMPLOYEE PREMIUM	PAYROLL DEDUCTION
T2601	RLH FIRE PROTECTION, INC.	22,311.00	OFFICE SPRINKLER INSPECTIONS	CORPORATE SERVICES
T4605	KERNVILLE UNION SCHOOL DISTRICT	22,208.00	SCHOOL WELLNESS GRANT	COMMUNITY GRANTS
T5986	ABSOLUTE DRYWALL, INC	21,870.00	BLUE ZONES WELLNESS GARDEN	CORPORATE SERVICES

KERN·HEALTH SYSTEMS

Year to Date AP Vendor Report

Amounts over \$20,000.00

Vendor No.	Vendor Name	Year-to-Date	Description	Department
T6183	ZOHO CORPORATION ****	21,600.00	2 YR SUBSCRIPTION MANAGE ENGINE OP MANAGER	MIS INFRASTRUCTURE
T4521	PAYSCALE, INC	21,420.00	COMPENSATION STUDY YR 1 OF 3	HUMAN RESOURCES
T5615	HAPPY WHOLE YOU, INC	21,355.11	2024 CUSTOM PROGRAMS	HUMAN RESOURCES
T5701	THE GRANGER NETWORK LLC	21,146.71	SUPERVISOR BOOTCAMP	HUMAN RESOURCES
T5391	INDEED, INC ****	21,074.79	GLOBAL SMART SOURCING SUBSCRIPTION	HUMAN RESOURCES
T5260	HD DYNAMICS SOFTWARE SOLUTIONS, CORP ****	20,937.50	PROFESSIONAL SERVICES	PROVIDER NETWORK MANAGEMENT
T5408	MARY HARRIS	20,825.00	PROFESSIONAL SERVICES	HEALTH SERVICES - UM
T5191	PACWEST DIRECT	20,676.25	MAIL SERVICES	CORPORATE SERVICES
T5977	IMAGENET, LLC ****	20,500.00	OCR SERVICES	CAPITAL PROJECT
T6040	KARLEN & PANICI BREWING LLC	20,333.75	SPRING GALA CATERING	HUMAN RESOURCES
T5887	PREPARIS INC	20,110.58	DISASTER RECOVERY	CORPORATE SERVICES
T5535	PANAMA-BUENA VISTA UNION SCHOOL DISTRICT	20,000.00	SCHOOL WELLNESS GRANT	COMMUNITY GRANTS
		<u>65,215,271.38</u>		
	TOTAL VENDORS OVER \$20,000	65,215,271.38		
	TOTAL VENDORS UNDER \$20,000	2,800,932.58		
	TOTAL VENDOR EXPENSES- NOVEMBER	<u>\$ 68,016,203.96</u>		

Note:
****New vendors over \$20,000 for the month of November

Vendor Name	Contract Amount	Budgeted	Department	Department Head	Services that this vendor will provide to KHS	Effective Date	Termination Date
January 2024							
Press Ganey/SPH Analytics	\$81,696.00	Yes	ECM	Loni Hill-Pirtle	ECM Member Satisfaction Survey	1/1/2024	12/31/2026
Michael Nguyen	\$197,500.00	Yes	HE	Traco Matthews	Health Equity Strategic Guidance and Cultural Insights Services	1/1/2024	12/31/2024
Harte Hanks	\$198,064.00	Yes	MS	Nate Scott	Up to (3,200) New Member Welcome calls	1/1/2024	12/31/2024
Entysis360	\$51,837.28	Yes	IT	Richard Pruitt	(52) licenses for VMware maintenance & technical support	1/1/2024	12/31/2024
GHA Technologies	\$71,550.61	Yes	IT	Richard Pruitt	Fotinet-Fortigate Maintenance & Support for Security Appliances	1/1/2024	12/31/2024
Gartner	\$189,765.00	Yes	IT	Richard Pruitt	Executive Program Leadership licenses (3)	1/1/2024	12/31/2024
Moss Adams	\$143,334.50	Yes	CLM	Robin Dow-Morales	Claims Audit Tool	1/1/2024	12/31/2026
The Granger Network	\$198,800.00	Yes	HR	Alan Avery	Front Lines Activation and Manager Bootcamp	1/1/2024	6/30/2024
BG Healthcare	\$199,000.00	Yes	QI	Dr. Martha Tasinga	Consulting services for the QI dept	1/1/2024	12/31/2024
BG Healthcare	\$199,000.00	Yes	PHM	Michelle Curiouso	Consulting services for the PHM dept	1/1/2024	12/31/2024
HD Dynamics	\$50,000.00	Yes	PNM	Amisha Pannu	Consulting services for CRM process	1/2/2024	12/31/2024
Poppyrock	\$120,000.00	Yes	MRKT	Louie Iturriria	KHS & KFHC Graphic Design	1/2/2024	12/31/2025
CEI	\$199,920.00	Yes	COSA	Josh Hosch	Business Analyst for UM team	1/2/2024	12/31/2024
Reliable Janitorial	\$199,008.00	Yes	CS	Andrea Hylton	Janitorial services	1/11/2024	1/10/2025
CAQH	\$50,000.00	Yes	PNM	Amisha Pannu	Access to real-time Provider applications (ProView)	1/25/2024	1/24/2025
CDW-G	\$67,761.50	Yes	IT	Richard Pruitt	All Adobe licenses annual renewal (257)	1/26/2024	1/25/2025
TEKSystems	\$78,000.00	Yes	HR	Devin Brown	HRIS Analyst for HR DEPT	1/30/2024	7/30/2024
February 2024							
Clinica Sierra Vista	\$145,000.00	Yes	HE	Isabel Silva	MOU	2/1/2024	1/31/2025
BG Healthcare	\$81,000.00	Yes	UM	Dr. Tasinga	Consulting services for the UM dept	2/6/2024	5/5/2024
Diligent Corporation	\$50,000.00	Yes	CPL	Deborah Murr	Compliance Training Material	2/7/2024	2/6/2027
SPH Analytics	\$63,809.00	Yes	BH	Melinda Santiago	ECHO 3.0 (Behavioral Health) Satisfaction Survey	2/7/2024	2/6/2027
Coffey Communications	\$170,000.00	Yes	HE	Isabel Silva	Printing of Member Newsletters	2/15/2024	2/14/2025
CDW-G	\$111,495.80	Yes	IT	Richard Pruitt	Nutanix renewal co-termed	2/17/2024	1/23/2026
Sprout Social	\$145,264.00	Yes	MRKT	Louie Iturriria	Social Media Vigilance software	2/23/2024	2/25/2025
Axios HQ	\$59,040.00	Yes	MRKT	Louie Iturriria	Internal AI Communication Software for Marketing team	2/23/2024	2/22/2026
LanguageLine	\$90,000.00	Yes	HE	Isabel Silva	Interpreting services	2/28/2024	2/27/2025
March 2024							
Gartner	\$184,800.00	Yes	HR	Devin Brown	Gartner Advisory licenses for HR team	3/1/2024	2/28/2025
Serrano Advisors	\$119,000.00	Yes	ECM	Dr. Tasinga	Staff Augmentation Services	3/1/2024	8/31/2024
TEKSystems	\$198,432.00	Yes	COSA	Josh Hosch	One (1) Solution Architect & Analyst Resoucee	3/4/2024	12/31/2024
HMA	\$199,000.00	Yes	Acct	Veronica Barker	Actuarial services (RTD, Rate Analyst, & SDR's)	3/6/2024	3/5/2025
TEKSystems	\$193,752.00	Yes	UM	Dr. Tasinga	Reports & Dashboard Analyst for UM dept.	3/18/2024	12/31/2024
Dell	\$65,909.11	Yes	IT	Richard Pruitt	Dell 5540 laptops (30) & monitors (32)	3/25/2024	3/23/2028
SAI360	\$159,070.00	Yes	CPL	Deb Murr	Policy Management Platform	3/28/2024	3/27/2026
April 2024							
Coffey Communications	\$92,944.00	Yes	MRKT	Louie Iturriria	Digital renewal agreement for KHS website	4/1/2024	3/31/2026
Imagenet	\$197,000.00	Yes	CLM	Robin Dow-Morales	OCR services	4/4/2024	4/3/2027
The SSI Group	\$70,000.00	Yes	CLM	Robin Dow-Morales	EDI Claims & Electronic Remittance	4/4/2024	4/5/2026
Dell	\$78,927.60	Yes	IT	Richard Pruitt	Microsoft Defender for Servers Standard P2 Node	4/16/2024	12/31/2024
Dell	\$61,480.00	Yes	IT	Richard Pruitt	Dell monitors (50) & Laptops (25)	4/24/2024	4/24/2028
Entysis360	\$162,227.40	Yes	IT	Richard Pruitt	Rubrik renewal of premium support for enterprise edition software and hardware for a co-term	4/29/2024	4/28/2025
May 2024							
BG Healthcare	\$118,000.00	Yes	UM	Dr. Tasinga	Consulting services for UM team	5/6/2024	12/31/2024

Vendor Name	Contract Amount	Budgeted	Department	Department Head	Services that this vendor will provide to KHS	Effective Date	Termination Date
June 2024							
Relay Network	\$199,999.00	Yes	IT	Richard Pruitt	Mobile Communication Platform, Unlimited Texting	6/1/2024	5/31/2025
The Granger Network	\$197,500.00	Yes	HR	Devin Brown	Advance Leadership Development	6/1/2024	1/31/2025
Milliman	\$199,000.00	Yes	ACCT	Veronica Barker	Actuarial Services	6/1/2024	5/31/2025
Context4 Healthcare	\$97,775.15	Yes	IT	Richard Pruitt	ICD-10 Coding software	6/27/2024	6/27/2025
HMA	\$30,681.00	Yes	PNM	Amisha Pannu	Timely Access Validation renewal	6/1/2024	5/31/2025
Bitfocus	\$190,692.67	Yes	IT	Richard Pruitt	Clarity Human Services SaaS	6/22/2024	6/21/2025
TWE Solutions	\$101,040.00	Yes	IT	Richard Pruitt	24x7 Security Monitoring	6/23/2024	6/22/2025
SS&C	\$73,500.00	Yes	PHARM	Bruce Wearda	Rx Claims Processing	6/1/2024	12/31/2024
LDP	\$122,850.00	Yes	CS	Andrea Hylton	UPS Battery Replacement & Service Plan	6/21/2024	6/20/2027
Ignite Healthwise	\$146,062.26	Yes	HE	Isabel Silva	Care Management & Digital Experience w/ Patient Instructions Add-on	6/5/2024	6/4/2025
Caravel	\$189,365.00	Yes	ACCT	Veronica Barker	Financial Advisory Services	6/25/2024	6/24/2026
Dell	\$186,443.39	Yes	IT	Richard Pruitt	Microsoft Unified Enterprise Support	6/15/2024	6/14/2025
July 2024							
California Health Collaborativ	\$84,000.00	Yes	HE	Isabel Silva	Diabetes Prevention and Diabetes Empowerment and Education Program (DEEP & DPP)	7/1/2024	6/30/2025
Bakersfield American Indian H	\$90,000.00	Yes	HE	Isabel Silva	MCP Tribal Liaison	7/1/2024	6/30/2025
Commgap	\$190,000.00	Yes	HE	Isabel Silva	In-person interpreting services	7/6/2024	7/5/2026
JDM	\$119,040.00	Yes	HE	Richard Pruitt	Data Extraction & Transformation Solution	7/1/2024	6/30/2025
Solution Bench	\$190,000.00	Yes	IT	Richard Pruitt	M-Files Subscription Base Licensing	7/24/2024	7/23/2026
August 2024							
The Granger Network	\$198,750.00	Yes	HR	Devin Brown	Leadership Development and Consulting Services	8/1/2024	7/31/2025
Blackhawk	\$65,000.00	Yes	ME	Lela Criswell	Member Gift cards, Amendment	8/7/2024	12/31/2024
Symplr	\$67,512.48	Yes	UM	Dr Tasinga	Knowledge library for new medical procedures	8/1/2024	7/31/2027
Preparis	\$107,093.84	Yes	CS	Andrea Hylton	Increase to Preparis alerts	8/19/2024	12/27/2026
September 2024							
Gartner	\$72,390.00	Yes	Comp	Deb Murr	Gartner Compliance Licenses	9/1/2024	8/31/2025
The Periscope Group	\$162,000.00	Yes	UM	Christine Pence	In-home Assesment Visits to Members	9/5/2024	9/4/2025
Clearlink	\$180,400.00	Yes	UM	Christine Pence	Consulting Services	9/6/2024	Until exhausted
Pathfinder	\$92,000.00	Yes	IT	Joe Orlando	3rd Party Risk Assessment	9/16/2024	9/15/2025
Tek Systems	\$77,100.00	Yes	IT	Joe Orlando	ITSM Assessment	9/23/2024	12/6/2024
RWS	\$72,685.00	Yes	IT	Joe Orlando	Translation Tool- cloud based	9/24/2024	9/23/2027
October 2024							
Maranatha Landscaping	\$88,200.00	Yes	CS	Andrea Hylton	Landscaping and Garedning Services	10/17/2024	10/16/2027
AT&T	\$97,404.00	Yes	IT	Joe Orlando	Secondary Azure	10/18/2024	10/17/2027
GHA Technologies	\$66,322.99	Yes	IT	Cesar Delgado	Fontinet Fortigate Renewal	10/31/2024	12/31/2025
November 2024							
Payscale	\$64,260.00	Yes	HR	Devin Brown	Compensation Study and Salary Analytics	11/24/2024	11/23/2027
Tel-Tec	\$52,680.00	Yes	CS	Andrea Hylton	Annual Service and Monitoring Agreement for three years	11/1/2024	10/31/2027
The Granger Network	\$198,000.00	Yes	HR	Devin Brown	2025 Readiness	11/21/2024	9/30/2025
ADS	\$110,100.00	Yes	CS	Andrea Hylton	Storage management and onsite shredding	11/1/2024	10/31/2026
Blackhawk	\$130,000.00	Yes	ME	Louie Iturriria	Gift Cards, Amendment for extension	11/1/2024	6/30/2025
Health Literacy	\$61,850.00	Yes	IT	Darin Moore	Health Literacy adviser tool	11/11/2024	11/10/2025
Dell	\$56,381.57	Yes	IT	Cesar Delgado	(13) Developer laptops	11/25/2024	11/24/2028

2024 PROJECT CONSULTING PROFESSIONAL SERVICES																	
ITEM	PROJECT	CAP/EXP	BUDGET	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD TOTAL	REMAINING BALANCE
1	Member Engagement Platform	CAP	\$ 2,078,861	\$ 49,106	\$ 434,335	\$ 43,576	\$ 67,939	\$ 107,616	\$ 96,594	\$ 94,174	\$ 62,869	\$ 64,820	\$ 61,429	\$ 35,280		\$ 1,117,735	\$ 961,126
2	DSNP	CAP	\$ 4,232,682	\$ 24,075	\$ 23,625	\$ 18,675	\$ 22,193	\$ 26,025	\$ 22,050	\$ 24,638	\$ 10,725	\$ 23,813	\$ 9,563	\$ 21,428		\$ 226,808	\$ 4,005,874
3	HIE	CAP	\$ 1,250,870	\$ 18,000	\$ 32,152	\$ 45,024	\$ 25,168	\$ 24,024	\$ 22,880	\$ 24,024	\$ 24,453	\$ 22,880	\$ 25,168	\$ 22,880		\$ 286,653	\$ 964,217
4	Artificial Intelligence	CAP	\$ 534,560	\$ 29,496	\$ 29,411	\$ 31,378	\$ 31,509	\$ 31,290	\$ 28,008	\$ 28,271	\$ 29,846	\$ 28,621	\$ 33,960	\$ 28,621		\$ 330,410	\$ 204,150
5	PHI Data Visibility & Security	CAP	\$ 588,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 588,016
6	CBO Electronic Medical Record System	CAP	\$ 777,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 777,550
7	Policy Management System	CAP	\$ 267,280	\$ -	\$ -	\$ -	\$ 22,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 24,000	\$ 243,280
8	Accounting System Review	CAP	\$ 245,898	\$ 20,875	\$ 19,250	\$ 18,372	\$ 19,250	\$ 21,750	\$ 16,188	\$ 20,375	\$ 18,563	\$ 19,875	\$ 21,250	\$ 19,875		\$ 215,622	\$ 30,276
	CAPITAL TOTALS		\$ 9,975,716	\$ 141,552	\$ 538,773	\$ 157,024	\$ 188,058	\$ 212,705	\$ 185,720	\$ 191,481	\$ 146,456	\$ 160,008	\$ 151,369	\$ 128,083	\$ -	\$ 2,201,227	\$ 7,774,489
9	IT Staff Augmentation	EXP	\$ 1,388,680	\$ 658,391	\$ 669,659	\$ 747,729	\$ 768,752	\$ 785,756	\$ 660,557	\$ 703,801	\$ 678,919	\$ 593,917	\$ 561,276	\$ 466,069		\$ 7,294,827	\$ (5,906,147)
10	PM Staff Augmentation	EXP	\$ 3,770,964	\$ 241,543	\$ 219,591	\$ 212,689	\$ 234,970	\$ 246,493	\$ 205,888	\$ 274,871	\$ 314,300	\$ 249,660	\$ 251,849	\$ 196,445		\$ 2,648,297	\$ 1,122,667
11	DSNP Staff Augmentation	EXP	\$ 4,230,649	\$ 21,769	\$ 22,915	\$ 23,345	\$ 24,777	\$ 24,419	\$ 20,767	\$ 23,345	\$ 23,775	\$ 22,772	\$ 26,352	\$ 20,051		\$ 254,287	\$ 3,976,362
12	NCQA (The Mihalik Group)	EXP	\$ 350,000	\$ 23,408	\$ 16,703	\$ 11,520	\$ 8,418	\$ 7,260	\$ 11,003	\$ 12,898	\$ 13,605	\$ -	\$ -	\$ -		\$ 104,813	\$ 245,188
13	DSNP (Rebellis)	EXP	\$ 4,300,000	\$ 956	\$ 16,413	\$ 49,164	\$ 38,069	\$ 43,988	\$ 42,831	\$ 68,493	\$ 35,156	\$ 57,169	\$ 77,006	\$ 103,068		\$ 532,313	\$ 3,767,687
	OPERATING EXPENSE TOTALS		\$ 14,040,294	\$ 946,067	\$ 945,280	\$ 1,044,447	\$ 1,074,985	\$ 1,107,916	\$ 941,046	\$ 1,083,408	\$ 1,065,755	\$ 923,518	\$ 916,484	\$ 785,632	\$ -	\$ 10,834,536	\$ 3,205,758