

Q&A for Vendor Inquiries

1. Do Attachment A-C need to remain in the given format or are we able to change the formatting as long as they are identically labeled? **That is okay if it is identically Labeled.**
2. In the background information it states 627 parts, \$17.8m in assets, and \$2.2m in contributions in the 401a and 688 parts, \$18.7m in assets with \$3.4m in contributions in the 457b. Later in the RFP under plan details grid it shows the below. Which one is the correct amount you want us to price on? **Please use the data in the table. The total for the 401(a) is \$24,109,814.61 and the total for the 457(B) is \$27,032,686.77. The total for both plans is \$51,142,501.38.**
3. How many unique participants are there? As an example someone who is in both the 457b and 401a is 1 unique participant.
 - a. Asked another way, how many participants are in both the 457b and the 401a? **The employee counts in each plan aren't unique, meaning some employees may be counted in both. For example, if one plan has 870 employees and another has 865, there could be overlap, so the total number of unique employees isn't necessarily the sum of both.**
4. Who is your payroll provider today? **Dayforce**
5. Is the recordkeeper providing the participant education or is their an outside advisor handling?
 - a. If the recordkeeper is, how may days are they onsite? **Employee education is handled by the financial advisor. The RK is available if needed.**
6. Are managed accounts offered today?
 - a. If so, how much is in the managed accounts now? **None. An unmanaged SDBA is available to individuals.**
7. Are there any discontinuance provisions such as an MVA or 5 year payout on the Great Gray CIT III for MetLife Group Annuity Contract No. 25554 Class J? **Yes, an MVA would apply.**
8. Please confirm that all assets are available to transfer with plan-level direction. If any assets require participant-level direction to transfer to a new provider, please identify those assets and participants. **Yes, all assets can transfer by the sponsor. There is an SDBA account with the current Recordkeeper.**

9. Can you please confirm the total number of unique participants with a balance between the plans both active and terminated with a balance? **The employee counts in each plan aren't unique, meaning some employees may be counted in both. For example, if one plan has 870 employees and another has 865, there could be an overlap, so the total number of unique employees isn't necessarily the sum of both. There are 157 terminated in the 457b and 120 in the 401a.**
10. Are the plans currently offering Self-Directed Brokerage or Managed Accounts? If so, can you provide the number of participants using these features and provider of these services, if not, is there a desire to add these features in the future? **SDBA are offered and are being used minimally less than 10 employees. And they do wish to keep it.**
11. Do the plans allow for loans? If so, can you please provide the number of outstanding loans per plan and the method of repayment? **Yes, they allow loans. The 457b has 116 outstanding loans.**
12. If electronic delivery of participant statements is an available option today, please provide the % of participants utilizing this feature. **100% of participants.**
13. Is there a desired number of on on-site education days per year? **The recordkeeper will be requested if needed.**
14. Can you please provide copies of the plan document for both plans? **KHS is not willing to providing these at this stage in the RFP process.**
15. Are there any transfer restrictions on the Fixed/Stable Value assets? if so, please describe any MVA, book value shortage, put provision, or installment payout that may apply. **Yes, an MVA could apply depending on the stable value option.**