



Lincoln Hospital Foundation

ANNUAL REPORT

Sharing the Commitment 2020

Since 1990, the Lincoln Hospital Foundation has partnered with *you* to fund **\$1.2 million** in equipment and capital projects for Lincoln Hospital and Clinics as well as a medical scholarship and community outreach programs.

In the past 5 years, we have provided:

2016 - \$45,951

- 2nd Vital Signs Monitor
- Family Room Upgrade
- Vaccine Monitoring System
- Stryker Bed
- Computer Wall Mounts
- Medical Scholarship

2017 - \$44,305

- Zoll Defibrillator
- Healing Garden & Gazebo Upgrade
- Medical Scholarship

2018 - \$297,530

- Nu-Step Machine
- Outpatient IV Chair
- 3rd Vital Signs Monitor
- High-Low Exam Table
- Surgical Transport Stretcher

Lab Remodel through the Endowment Fund - \$260,000

- Medical Scholarship

2019 - \$40,000

- Surgical Screens
- Surgical Cameras
- Flash Autoclave
- Medical Scholarship

2020 - \$38,000

- Anesthesia Equipment
- EMS Tablets
- Medical Scholarship

BUILDING FOR THE FUTURE

As the Lincoln Hospital Foundation moves into a new decade, there is a renewed commitment and emphasis to help provide the best equipment and services possible for Lincoln Hospital and the clinics in Davenport, Reardan and Wilbur. The Foundation's Endowment Fund has been and continues to be a vital part of this commitment as we build for the future. Most recently the Foundation has been able to fund remodeling in the Transitional Care Unit and an entire new lab at the hospital.

Equipment and services for healthcare are becoming increasingly more expensive. In order to meet those needs, the Foundation's Endowment Fund has become a critical source of funding for immediate and long-term projects.

Our policy states that each year 75% of the interest and dividend income is set aside. Our investments are currently generating about \$90,000 in income using the investment firm of Richards, Merrill and Peterson in Spokane. Our goal is to provide at least \$200,000 or more in annual investment income as we team with Lincoln Hospital to meet current and long-term needs.

Will you help us? Your donation will increase our Endowment Fund and will ensure its continued growth making it possible to help provide the best rural healthcare for you, your family and your friends. There are many ways to give to the Endowment Fund including gifts of cash, life insurance, real estate, securities and bequests in your will. All gifts are tax deductible. Your attorney or accountant can assist you or contact the Foundation at 509-725-7101.



2020 Events & Activities

Thank you for your generosity in helping us to raise \$20,000 for the 2020 project - the purchase of new anesthesia equipment for Lincoln Hospital's surgical department and anesthesiologists. The new machine has the added benefit of providing medical air which is used as a substitute for nitrous oxide and optimal for patients sensitive to oxygen toxicity. This is also a safer method to deliver gases for anesthesia during surgical procedures. We are proud to have provided this despite barriers in our fundraising efforts due to Coronavirus. You are the reason we achieved this goal!

Women's Survivor Retreat: Due to Coronavirus restrictions, the retreat was cancelled. This retreat, supported by the Foundation's Project Pink Fund, is held annually in June at Turkey Ridge Ranch near Lake Roosevelt for women in Lincoln County who are cancer survivors. The overnight retreat includes guest speakers and group and individual sessions. The sessions offer various alternative health practitioners and opportunities for the women to relax, connect with other survivors, and get pampered. If you or someone you know is interested in attending, please contact Carey Guhlke-Falk at 509-725-2979 ext. 1139

Medical Scholarship: Marie Braun started the Lincoln Hospital Foundation Medical Scholarship in 2008 with a vision to support the education of medical professionals who plan to return to rural healthcare. Since then numerous donors have contributed to the scholarship. We award a total amount of \$3,000 to students who have been accepted into any of the following programs: nursing, occupational therapy, physical therapy, pharmacy, and medicine. The 2020 recipients were Hannah Bandy of Wilbur (WSU School of Nursing); Karlee Maioho of Wilbur (Seattle University School of Nursing); and Peyton Van Pevenage of Davenport (University of Washington School of Medicine). Applications are due August 1st each year and can be found online at www.LincolnHospital.org/foundation/scholarship.

Annual Sharing Hearts Luncheon:

In its 26th year, women from around Lincoln County participated in this year's annual "non-luncheon" to support special projects at Lincoln Hospital and Clinics, the Endowment Fund and the Medical Scholarship. Despite not being able to gather in person, donations totaling over \$27,000 were received. This year's Special Project was the purchase of EMS tablets that aid in relaying critical patient data during transports so hospitals are prepared in advance to receive the patient. Special thanks is extended to Jerri Madison and Betty Botts who sewed and donated hundreds of masks available for a donation at Davenport Family Food, generating thousands of dollars for this year's luncheon.



Giving Opportunities

Share the commitment for generations to come! The Foundation sincerely thanks all who have donated throughout the year. If you are interested in including the Foundation in your estate planning, please consult your attorney, CPA or other tax professional. If you don't have one, contact the Foundation office at 509-725-7101. All gifts to the Foundation are tax deductible.

The Endowment Fund: As we mentioned on the front page, the Endowment Fund continues to be an important avenue to generate income for ongoing capital projects at Lincoln Hospital like the lab remodel and TCU upgrades done the previous year. The fund is currently valued at over \$2 million thanks to your generous contributions. 75% of the interest from the Endowment Fund is set aside for capital projects at Lincoln Hospital and Clinics, and we are looking to grow our ability to contribute to these projects. There are many ways to give to the Endowment Fund including gifts of cash, life insurance, real estate, securities and bequests in your will. Please help us continue to grow this fund to help meet the future needs of our beloved hospital district.

*Special thanks
to our Trustees...*

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