

SCFHP

Financial Statement Highlights for the 6 months ending 12-31-11

- Operating Surplus of \$19k for the Month and \$710k year to date.
- Revenue is \$994k or 4.7% below budget for December and \$1.6m or 1.3% below budget year to date. We are continuing to reserve for the provider rate cuts (AB-97) that will be retroactively applied to July 1st, 2011. The Plan is currently absorbing all rate cuts and not passing any reductions to our network providers.
- December enrollment is at 135,871 or 2.75% below budget, year to date the plan is under budget by 0.9%. Medi-Cal enrollment was under budget 2.7% for the month and .8% under budget year to date by. Healthy Families and Healthy Kids are below budget year to date by 0.9% and 3.7% respectively.
- Health Care costs were under budget by \$485k or 2.6% in December and \$218k over budgeted or .02% year to date.
- Administrative Expenses are \$124k or 11.4% favorable to budget for December and \$1.1m or 11.4% favorable year to date. Administrative expenses were 7.4% and 7.3% of revenues for the month and year to date respectively.
- The plans Unrestricted Net Equity of \$32.4m is approximately roughly \$1.5M above the reserves target established by the Board of two months capitation revenue.