

**Ventura County Medi-Cal Managed Care Commission (VCMMCC)
dba Gold Coast Health
Strategic Planning Retreat
Residence Inn by Marriott Oxnard River Ridge
2101 W. Vineyard Ave
Oxnard, CA 93036**

Thursday December 14, 2023 2:00 p.m.

Members of the public can participate using the Conference Call Number below.

Conference Call Number: 1-805-324-7279

Conference ID Number: 814 404 445#

Para interpretación al español, por favor llame al: 1-805-322-1542 clave: 1234

AGENDA

CLERK ANNOUNCEMENT

All public is welcome to call into the conference call number listed on this agenda and follow along for all items listed in Open Session by opening the GCHP website and going to ***About Us > Ventura Country Medi-Cal Managed Care Commission > Scroll down to Commission Meeting Agenda Packets and Minutes***

CALL TO ORDER

INTERPRETER ANNOUNCEMENT

ROLL CALL

PUBLIC COMMENT

The public has the opportunity to address Ventura County Medi-Cal Managed Care Commission (VCMMCC) and Compliance Oversight Committee (Committee) doing business as Gold Coast Health Plan (GCHP) on the agenda.

Persons wishing to address VCMMCC and Committee are limited to three (3) minutes unless the Chair of the Commission and Committee extends time for good cause shown. Comments regarding items not on the agenda must be within the subject matter jurisdiction of the Commission and Committee.

Members of the public may call in, using the numbers above, or can submit public comments to the Committee and Committee via email by sending an email to ask@goldchp.org. If members of the public want to speak on a particular agenda item, please identify the agenda item number. Public comments submitted by email should be under 300 words.

Strategic Planning Retreat Program

- A. Introduction
- B. Objectives and Purpose
 - i. Environmental Landscape
 - ii. Quality Imperative
 - iii. Understanding our Members
 - iv. Financial Status
- C. Dedicated to Care
 - i. Operations and Regulatory Initiatives
- D. Transforming to Care
 - i. Operations of the Future
- E. Connecting Members
 - i. Model of Care
 - ii. Quality
- F. Expert Panel
 - i. Health care professionals will talk about the importance of provider and GCHP partnership to transform the health system in Ventura County.

UPDATES

1. Brown Act Update

Staff: Scott Campbell, General Counsel

RECOMMENDATION: There is no recommendation – this is an Update only.

FORMAL ACTION

2. Contract Approval – Sonnick Partners LLC DBA Silverline, and Salesforce Inc, Customer Relationship Management Software

Staff: Alan Torres, Chief Information & Systems Modernization Officer

RECOMMENDATION: It is the Plan's recommendation that the Ventura County Medi-Cal Managed Care Commission authorize the CEO to execute a contract with both Salesforce Inc. and Sonnick Partners LLC DBA Silverline. The term of the Salesforce Inc. contract will be 5 years commencing January 1, 2024, and expiring on December 31, 2028. The term of Sonnick Partners LLC DBA Silverline contract will be 12 months commencing December 15, 2023, and expiring on December 14, 2024. If the Commission desires to review this contract, it is available at Gold Coast Health Plan's Finance Department.

3. October 2023 Period Year to Date Financials

Staff: Sara Dersch, Chief Financial Officer
Nick Ligouri, Chief Executive Officer

RECOMMENDATION: Staff requests that the Commission approve the October 2023 financial packages

ADJOURNMENT

The next regular Commission meeting will be on January 22, 2024, at 2:00 p.m., and will be held in the GCHP Community Room located at 711 E. Daily Drive Suite 110, Camarillo, CA 93010

Administrative Reports relating to this agenda are available at 711 East Daily Drive, Suite #106, Camarillo, California, during normal business hours and on <http://goldcoasthealthplan.org>. Materials related to an agenda item submitted to the Commission and Committee after distribution of the agenda packet are available for public review during normal business hours at the office of the Clerk of the Commission and Committee.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact (805) 437-5512. Notification for accommodation must be made by the Monday prior to the meeting by 1:00 p.m. to enable the Clerk of the Commission and Committee to make reasonable arrangements for accessibility to this meeting.

TO: Ventura County Medi-Cal Managed Care Commission

FROM: Marlen Torres, Executive Director, Strategy & External Affairs

DATE: December 14, 2023

SUBJECT: Gold Coast Health Plan: Leading Now. Growing our Impact. Building for the Future.

SUMMARY:

Over the last year, Gold Coast Health Plan (GCHP) has maintained its commitment to delivering the best healthcare possible, the greatest access to quality healthcare, and a superior member experience – equitably for all our members. GCHP is *dedicated to care* for our members by maintaining regulatory compliance and operational excellence, even with a constantly changing regulatory environment. GCHP has remained focused on *transforming for care* of our members by advancing and upgrading the technologies and services supporting our systems and processes through the eight Requests for Proposals (RFPs) that have been released to the market to acquire the leading-edge technologies that will enable us to better serve our members. Next year's focus will be on launching our new technology platforms.

GCHP is committed to *connecting members with care* through our emphasis on the Model of Care, which will focus on ensuring that our members are accessing all routine care and necessary health screenings, such as well-child visits and mammograms. This will be done by forging strong partnerships with our health care provider partners and other key community stakeholders.

The attached presentation details how GCHP will advance the priorities outlined above.

RECOMMENDATION: Receive and file the presentation

ATTACHMENTS:

GOLD COAST HEALTH PLAN: LEADING NOW. GROWING OUR IMPACT. BUILDING FOR THE FUTURE.



AGENDA ITEM NO. 1

TO: Ventura County Medi-Cal Managed Care Commission

FROM: Scott Campbell, General Counsel

DATE: December 14, 2023

SUBJECT: Brown Act Update

VERBAL PRESENTATION

AGENDA ITEM NO. 2

TO: Ventura County Medi-Cal Managed Care Commission

FROM: Alan Torres, Chief Information & System Modernization Officer

DATE: December 14, 2023

SUBJECT: Contract Approval – Sonnick Partners LLC DBA Silverline, and Salesforce Inc, Customer Relationship Management Software

EXECUTIVE SUMMARY:

GCHP staff is seeking approval from the Ventura County Medi-Cal Managed Care Commission to enter a contract with Sonnick Partners LLC, DBA Silverline, (“Silverline”) and Salesforce Inc. for Customer Relationship Management (CRM) software and implementation services as part of the Enterprise Transformation project.

BACKGROUND/DISCUSSION:

Project Background

The Commission has authorized GCHP staff to undertake improvements throughout the Plan to improve medical care and outcomes and become a leader in the delivery of health care services to members. The specific initiative relative to this request was to survey the marketplace through a competitive bidding process (RFP 9) for Customer Relationship Management (CRM Software/Technology).

A key component of the Operations of the Future is the in-sourcing of member services. In Q2 2024 (CY), GCHP will be operating member services through an “in house” Ventura County-based call center as well as through community-deployed member services representatives (located at community events and provider locations), and satellite service centers. These service functions – and other member-facing functions of the health plan (e.g., Care Management, Health Education, Outreach) – must be able to do the following, at least: (1) access member information wherever they are (in the office, at a provider location, at a member’s home, etc.); (2) be able to document member issues and needs, to update the member Care plan, to detail the member service experience/interaction, as well as be able to communicate with other GCHP resources to meet the ensure the member needs are met with follow-up communication to the member; and (3) to route and escalate member feedback to inform continuous performance improvement at GCHP. CRM software is the tool that we must acquire and configure to support all of the above, and more.

It is the recommendation of GCHP Management that the combination of Salesforce system/technology and Silverline configuration services is the right CRM solution for a high performing member services operation of the future. Through this combination, GCHP will gain leading-edge technology capabilities, configured to integrate with our other new systems and perform to the high standards of our Model of Care at an affordable cost.

Salesforce is the CRM software provider from which we will procure licensing. The design, configuration, implementation, integration and all customization services of Salesforce will be performed by Silverline, the Salesforce Solutions Integrator (SI). The designed specifications will be rooted in DHCS-MCAS measures and other regulatory metrics that enable the plan to make data-driven proactive outreach and support decisions. The CRM solution requested here provides a streamlined dashboard to all GCHP resources to increase access to care. GCHP intends to implement these solutions by July 1, 2024. This technology will be integrated with the new modernized capabilities of the new HealthEdge Health Rules core administration software, the Casenet TruCare medical management software, and the Genesys/TTEC call center software.

Set forth on the next page is a table of all the Enterprise Transformation RFPs.

Table 1

RFP 1	EDI Services
RFP 2	Core Claims Processing Software
RFP 3	Medical Management Software
RFP 4	Provider and Member Portal Software
RFP 5	BPO (Claims Processing Services)
RFP 6	Mailroom and Claims Editing Services
RFP 7	Print and Fulfillment Services
RFP 8	Call Center Software/Technology
RFP 9	Customer Relationship Management (CRM Software/Technology)

Procurement Background

Lead by GCHP's Executive team On August 22, 2023, staff issued a Request For Proposal, (RFP) for Customer Relationship Management (CRM) software directly to the following eight (8) vendors:

Salesforce	Innovaccer
Silverline	Hitachi Solutions
Deloitte	Omni Data
Cognizant	
NTT Data	

The RFP was also posted on GCHP's website. Set forth below is the schedule utilized for the RFP.

Event	Date	Time (If applicable)
RFP Released	8/22/23	
Intent to Propose Notification Due By	8/28/23	5:00pm. PT
Questions Due	9/1/23	5:00pm. PT
Questions Answered	9/6/23	
Proposal Due Date	9/12/23	5:00pm. PT
Short List Established and Contractual Discussions Begin	9/18/23	
Short List – Product Demo	9/29/23	Scheduled for the week of 9/25

GCHP received five (5) responsive proposals. A cross functional evaluation team was formed with representation from IT, (3 team members), Operations, (3 team members), and Procurement, (1 team member) to evaluate the proposals. Using predetermined evaluation criteria and weights, the team scored each proposal from the RFP's qualitative and quantitative requirements.

The scoring results from the evaluation team are as follows:

Evaluation Matrix Scores (High to Low):

Vendor	Qualitative Score	Quantitative Score	Overall Score
Silverline	54.28	13.94	68.22
NTT Data	52.45	15.74	68.18
Hitachi	51.74	13.43	65.17
Deloitte	54.38	9.89	64.27
UST*	53.58	10.67	64.25

*Proposal was from the public posting

Contract Negotiations

Upon full and thorough review of all RFP responses, the team agreed that the CRM capabilities displayed by the Salesforce CRM product (Health Cloud, Marketing Cloud) met the full requirements and expectations of the RFP. Salesforce will be contracted to provide software licensing to Health Cloud and Marketing Cloud, the CRM platform licenses required. Silverline is the Salesforce platform Solutions Integrator (SI) and will provide managed services to deliver all systems integration, configuration, design, and deployment. Concurrently GCHP also concluded positive reference checks with two customers - Blue Cross Blue Shield Arizona and Amida Care - both references are actively using the Salesforce CRM technology which was implemented by Silverline as the SI. GCHP concluded negotiations with Salesforce using their Main Services Agreement which included a Business Associate Agreement and also completed a Master Services Agreement and a Business Associate Agreement with Silverline. The estimated implementation and 5-year recurring subscription service cost for the top two responsive vendors is as follows:

Salesforce and Silverline	\$4.8M
NTT Data	\$6.7M

GCHP concluded negotiations and finalized acceptable contracts with both Salesforce and Silverline and Proposers were notified of the recommendation to award the contract to Sonnick Partners LLC, DBA Silverline. No objections from other bidders have been received.

Salesforce/Silverline Overall Value and Reason for Recommendation

Qualitative and quantitative metrics scored by a diverse group of GCHP leaders resulted in Silverline receiving the highest overall score. The CRM requested will provide an integrated platform that significantly improves in delivering higher access to care. The CRM streamlines all member outreach and interaction into a 'care everywhere' platform. All GCHP resources will have access to important care information in real time. The CRM implementation will provide

GCHP a platform to deliver all member care information and coordination, track and report key metrics (tied to regulatory measures and delivered to regulatory bodies), and a single platform to be proactive in considering improvements and executing required changes.

Qualitative Benefits:

The requested CRM solution is strategic enablement software that immediately facilitates member care coordination to all GCHP's resources. The CRM will be designed and implemented with DHCS-MCAS and other care improvement measures that help determine effective outreach and other proactive efforts to increase access to care. The Salesforce platform is highly scalable and adaptable to business needs and is a stable and well supported platform. The planned integration, data policies, and disaster recovery align with our requirements. Some of the many benefits of the CRM platform selected will improve member services and engagement, demographic management, care coordination, and process optimizations. The enrollment and eligibility module allows for optimized and automated workflows, coordinated tasks and escalation management. The platform delivers a single integrated source which is built to execute the GCHP plan to improve access to care.

Technical Benefits:

- **Integrated Architecture:**
 - Seamless integration planning for a tightly integrated Salesforce solution.
 - Evaluation of existing architecture with future states for optimal integration.
- **Salesforce Solution Fundamentals:**
 - Establishment of global behaviors, robust security, and authentication measures.
 - Configuration of profiles, roles, sharing, and user management.
 - Implementation of connected apps, data policies, encryption, and event logging.
- **Initiate and Discovery:**
 - Efficient team model and processes for prioritizing requirements.
 - Communication and collaboration planning for streamlined project execution.
 - Discovery sessions for a comprehensive understanding of organizational needs.
- **Technical Development Operations:**
 - Definition and implementation of technical development operations processes and standards.
 - Planning for disaster recovery (DR) and backup strategies for data resilience.
- **Foundation Automations:**
 - Implementation of foundation automations to streamline routine processes.
- **Integration Architecture Planning:**
 - Roadmap development for integrations, considering technical and functional dependencies.
 - Recommendations on integration solutions and services.
- **Scalability and Future-Readiness:**
 - Establishment of an architecture that accommodates future evolutionary states.
 - Provision for scalable solutions that align with organizational growth.
- **Data Management and Modeling:**

- Design of a robust object data model for effective data management.
- Implementation of data policies, encryption, and event logging for data security.
- **User Interface and Experience:**
 - Configuration of apps, tabs, and main interface elements for an intuitive user experience.
 - Definition of primary and mini page layouts for optimal user engagement.
- **Analytics and Reporting:**
 - Implementation of analytics and reporting functionalities for data-driven decision-making.
 - Integration of analytics into various aspects of the CRM for actionable insights.

Operational/Functional Benefits:

- **Member Services and Engagement:**
 - Streamlined processes for ID card requests, PCP assignments, and member calls.
 - Read-only integrated views for claims, authorization status, and appeal status.
 - Enhanced member engagement through personalized interactions and services.
- **Care Coordination:**
 - Foundation for a 360-degree view of patient information.
 - Basic read-only integration processes for selected care plans and tasks.
 - Improved communication and coordination within care teams and with patients.
- **Enrollment and Eligibility:**
 - Structured workflows and processes for enrollment with coordinated tasks.
 - Capture and integration of key information from external systems.
 - Analytics and reporting for enrollment and eligibility processes.
- **Communication and Collaboration:**
 - Leveraging contextual communication tools within Salesforce for enhanced collaboration.
 - Integration of tools like CTI, individualized tasks and alerts, Chatter, and Slack.
 - Improved connection, visibility, and reportability to notes and conversations.
- **Personalized Health Education:**
 - Planning for a flexible personalized health education capability.
 - Collaboration to define existing education materials and integrate them effectively.
 - Ongoing management and curation of education materials for sustained impact.
- **Efficient Claims Processing and Member Support:**
 - Streamlined claims processing workflows for efficiency.
 - Enhanced member support through seamless communication channels.
- **Seamless Enrollment and Eligibility:**
 - Coordinated tasks and activities across systems for smooth enrollment processes.
 - Integration of structured enrollment workflows and processes.
- **Member Preferences and Demographic Management:**
 - Management of member preferences, designees, and emergency contacts.
 - Integrated processes/services for address verification.
- **Next Best Action and Member Outreach Management:**
 - Implementation of next best action strategies for proactive member engagement.

- Efficient lead management for targeted outreach and service optimization.
- **Analytics-Driven Decision Making:**
 - Integration of analytics and reporting functionalities for data-driven decision-making.
 - Use of analytics to identify and address gaps in access to care.

FISCAL IMPACT:

The total cost over the projected 60-month period, (1/1/2024 - 12/31/2028) is projected to be \$4.8 million. As this is a contract for services, and not a not to exceed contract, the Commission will approve each year, through the budget process, the costs for these services. This is at or below fair market value and based on fair and open competition.

RECOMMENDATION:

It is the Plan's recommendation that the Ventura County Medi-Cal Managed Care Commission authorize the CEO to execute a contract with both Salesforce Inc. and Sonnick Partners LLC DBA Silverline. The term of the Salesforce Inc. contract will be 5 years commencing January 1, 2024, and expiring on December 31, 2028. The term of Sonnick Partners LLC DBA Silverline contract will be 12 months commencing December 15, 2023, and expiring on December 14, 2024. If the Commission desires to review this contract, it is available at Gold Coast Health Plan's Finance Department.

AGENDA ITEM NO. 3

TO: Ventura County Medi-Cal Managed Care Commission

FROM: Sara Dersch, Chief Financial Officer
Nick Ligouri, Chief Executive Officer

DATE: December 14, 2023

SUBJECT: October 2023 Period Year to Date Financials

SUMMARY:

Staff is presenting the attached October 2023 fiscal year-to-date (“FYTD”) financial statements of Gold Coast Health Plan (“GCHP”) for review and approval.

October 2023 Headlines:

1. Membership favorable to budget by approximately 7,800 members.
2. MTD Revenue is favorable to budget by \$8.2M due to a \$13.7M retro true-up associated with state-only contracts (payments had been delayed due to state system issues) offset by reduction in revenue accrual for UIS members.
3. YTD revenue unfavorable by \$(3.3M). This is mainly due to timing and fluctuations associated with revenue payment issues at the Department of Healthcare Services (DHCS).
4. \$2.2M favorability in medical cost driven by \$(7.6M) reserve release offset by continued growth in cost pressure in Long Term Care (Skilled Nursing Facility) category of service.
5. MTD MLR of 75.7%; YTD MLR at 82.3%. Note that our budgetary planning is for the MLR to be at least 85% in 2024, as required by new DHCS regulations.
6. MTD G&A expenses continue to be unfavorable by \$(1.8M) primarily due to up front spending associated with the implementation of the Operations of the Future.
7. YTD core admin is \$(1.0M) unfavorable to budget; OOTF running \$(5.6M) unfavorable. We are working on optimizing OOTF resource utilization to reduce the variance going forward.

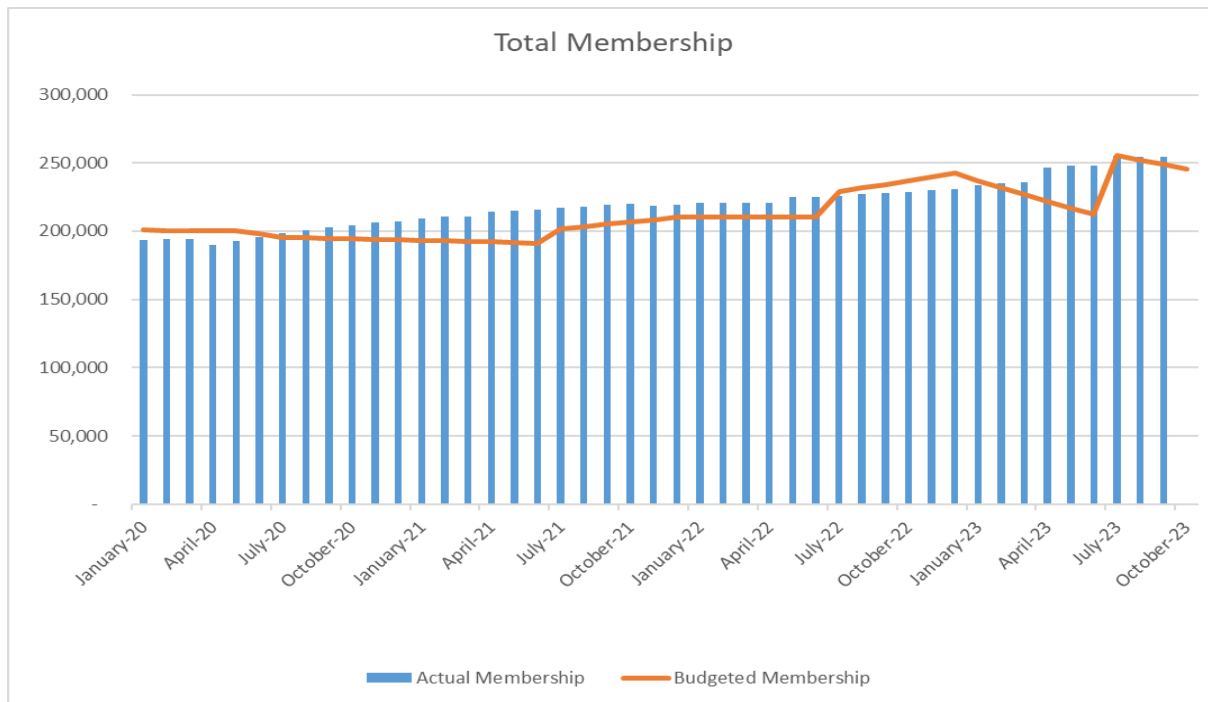
8. MTD Net income of \$15.1M favorable to budget of \$5.9M, driving YTD net income to \$30.1M and a favorable variance of \$11.8M.

9. The balance sheet continues to reflect a healthy assets position (reserves).

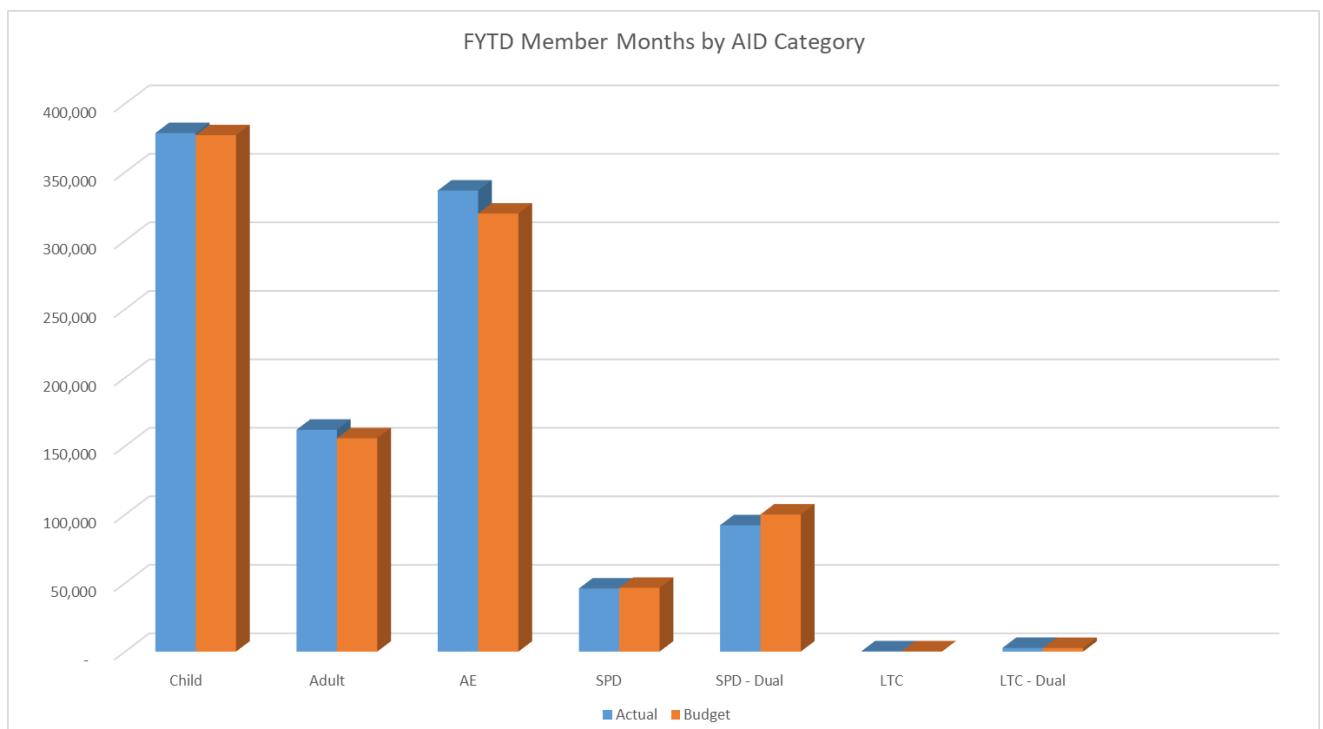
Financial Summary:7.6

(\$Ms except pmpms & mm)	MTD			YTD		
	Actual	Budget	Var Fav / (Unfav)	Actual	Budget	Var Fav / (Unfav)
Member Months	253,532	245,697	7,835	1,018,182	1,001,904	16,278
Revenue	\$ 93.9	\$ 85.7	\$ 8.2	\$ 345.5	\$ 348.8	\$ (3.3)
pmpm	\$ 370.23	\$ 348.78	\$ 21.46	\$ 339.28	\$ 348.11	\$ (8.82)
Health Care Costs	\$ 71.0	\$ 73.2	\$ 2.2	\$ 284.2	\$ 303.9	\$ 19.7
pmpm	\$ 280.11	\$ 297.89	\$ 17.8	\$ 279.13	\$ 303.31	\$ 24.2
% of Revenue	75.7%	85.4%		82.3%	87.1%	
Admin Exp	\$ 6.8	\$ 7.4	\$ 0.6	\$ 27.6	\$ 26.6	\$ (1.0)
pmpm	\$ 26.84	\$ 30.31	\$ 3.47	\$ 27.11	\$ 26.53	\$ (0.58)
% of Revenue	7.2%	8.7%		8.0%	7.6%	
Project Portfolio	\$ 2.5	\$ 0.8	\$ (1.6)	\$ 9.0	\$ 3.4	\$ (5.6)
pmpm	\$ 9.69	\$ 3.41	\$ (6.27)	\$ 8.82	\$ 3.35	\$ (5.47)
% of Revenue	2.6%	1.0%		3.2%	1.1%	
Operating Gain/(Loss)	\$ 13.6	\$ 4.2	\$ 9.4	\$ 24.7	\$ 14.9	\$ 9.7
	\$ 53.59	\$ 17.17	\$ 36.43	\$ 24.22	\$ 14.91	\$ 9.31
Non-Operating Revenue / (Expense)	\$ 1.5	\$ 0.8	\$ 0.6	\$ 5.4	\$ 3.4	\$ 2.1
pmpm	\$ 5.81	\$ 3.42	\$ 2.39	\$ 5.34	\$ 3.35	\$ 1.99
% of Revenue	1.6%	1.0%		1.6%	1.0%	
Total Increase / (Decrease) in Unrestricted Net Assets	\$ 15.1	\$ 5.9	\$ 9.2	\$ 30.1	\$ 18.3	\$ 11.8
pmpm	\$ 59.41	\$ 24.00	\$ 35.41	\$ 29.56	\$ 18.26	\$ 11.29
% of Revenue	16.0%	6.3%		8.7%	5.3%	

Membership



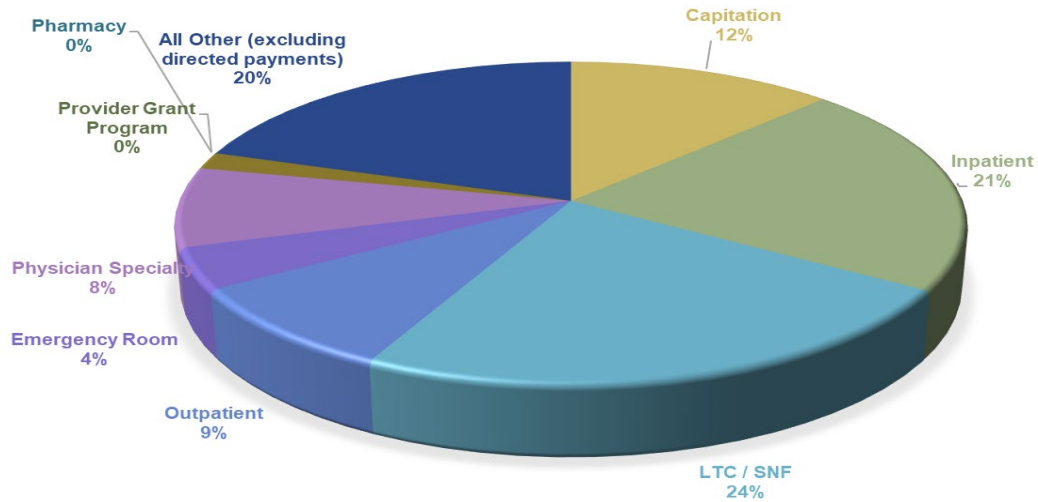
Cost of Care by Category



Gold Coast Health Plan
Executive Dashboard as of October 31, 2023

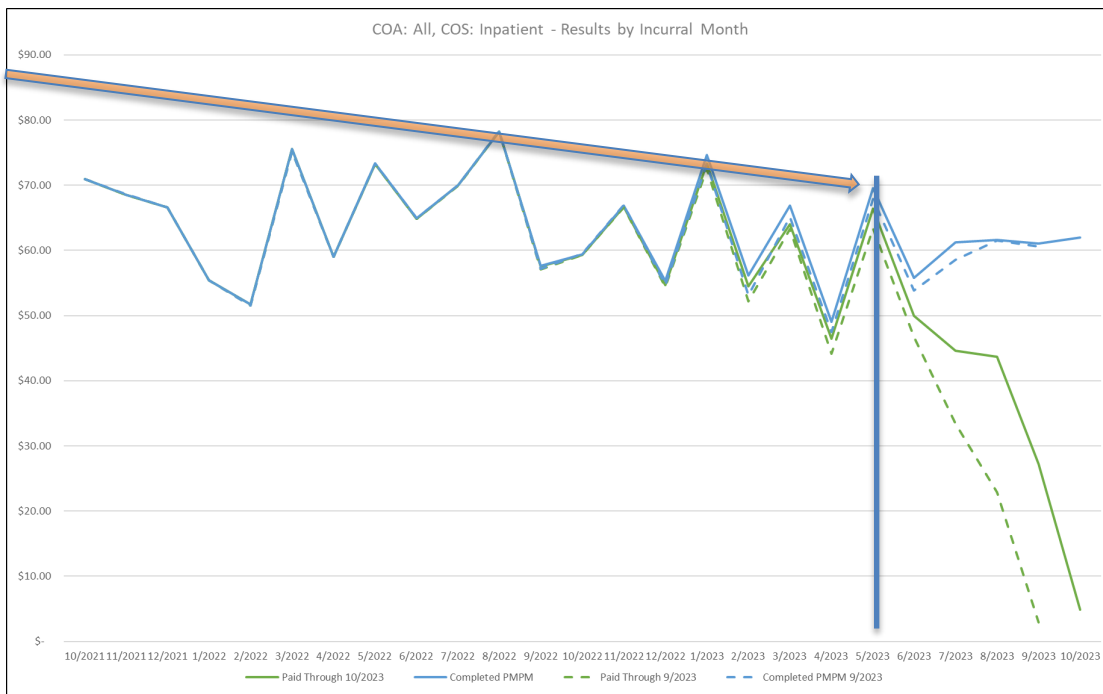
	FYTD 23/24 Budget	FYTD 23/24 Actual	FYTD 22/23 Actual	FYTD 21/22 Actual
Average Enrollment	250,476	254,583	247,854	229,367
PMPM Revenue	\$ 348.11	\$ 339.23	\$ 340.86	\$ 347.72
Medical Expenses				
Capitation	\$ 26.35	\$ 34.74	\$ 34.18	\$ 32.44
Inpatient	\$ 74.02	\$ 59.33	\$ 54.64	\$ 68.62
LTC / SNF	\$ 54.03	\$ 65.56	\$ 54.86	\$ 59.92
Outpatient	\$ 25.18	\$ 24.35	\$ 23.88	\$ 22.59
Emergency Room	\$ 12.57	\$ 11.55	\$ 11.32	\$ 10.80
Physician Specialty	\$ 25.00	\$ 22.23	\$ 23.44	\$ 22.49
Provider incentives	\$ 11.67	\$ 4.67	\$ 0.69	\$ -
Provider Grant Program	\$ 8.32	\$ -	\$ -	\$ -
Pharmacy	\$ -	\$ -	\$ (0.15)	\$ 29.71
All Other (excluding directed payments)	\$ 55.74	\$ 55.28	\$ 53.03	\$ 45.41
Total Per Member Per Month	\$ 292.88	\$ 277.71	\$ 255.89	\$ 291.97
Medical Loss Ratio	84.1%	81.9%	75.1%	86.9%
Total Administrative Expenses	\$ 29,938,117	\$ 36,587,121	\$ 78,852,534	\$ 53,680,738
% of Revenue	8.6%	10.6%	7.8%	5.6%
TNE	\$ 194,459,364	\$ 375,807,935	\$ 359,814,027	\$ 176,562,922
Required TNE	\$ 35,128,651	\$ 33,749,215	\$ 32,913,795	\$ 36,609,789
% of Required	554%	1114%	1093%	482%

% OF TOTAL MEDICAL EXPENSE



Inpatient hospital costs

Decline in moving average is apparent through May 2023:



Cash and Short-Term Investment Portfolio

At October 31st the Plan had \$501.3 million in cash and short-term investments. The investment portfolio included Ventura County Investment Pool \$18.8 million; LAIF CA State \$41.6 million; Cal Trust \$36.5 million.

Medi-Cal Receivable

At October 31st the Plan had \$113 million in Medi-Cal Receivables due from the DHCS.

RECOMMENDATION:

Staff requests that the Commission approve the October 2023 financial packages.

CONCURRENCE:

N/A

ATTACHMENT:

October 2023 Financial Package

SCHEDULE OF INVESTMENTS AND CASH BALANCES

	Market Value*		
	October 31, 2023	Account Type	
Local Agency Investment Fund (LAIF) ¹	\$ 41,662,203	investment	
Ventura County Investment Pool ²	\$ 18,803,482	investment	
CalTrust	\$ 36,510,446	short-term investment	
Bank of West	\$ 408,035,730	money market account	
Pacific Premier	\$ (3,699,180)	operating accounts	
Mechanics Bank ³	\$ -	operating accounts	
Petty Cash	\$ 500	cash	
Investments and monies held by GCHP	\$ 501,313,180		

	Jul-23	Aug-23	Sep-23	Oct-23	FYTD 23-24
Local Agency Investment Fund (LAIF)					
Beginning Balance	\$ 40,693,939	\$ 40,968,210	\$ 41,289,868	\$ 41,289,868	\$ 41,289,868
Transfer of Funds from Ventura County Investment Pool	-	-	-	-	-
Quarterly Interest Received	274,271	321,658	-	372,335	\$ 372,335
Quarterly Interest Adjustment	-	-	-	-	-
Current Market Value	\$ 40,968,210	\$ 41,289,868	\$ 41,289,868	\$ 41,662,203	\$ 41,662,203
Ventura County Investment Pool					
Beginning Balance	\$ 18,651,150	\$ 18,720,399	\$ 18,720,399	\$ 18,803,482	\$ 18,803,482
Transfer of funds to LAIF	-	-	-	-	-
Interest Received	69,249	-	83,082	-	\$ -
Current Market Value	\$ 18,720,399	\$ 18,720,399	\$ 18,803,482	\$ 18,803,482	\$ 18,803,482