www.goldcoasthealthplan.org

Ventura County Medi-Cal Managed Care Commission (VCMMCC) dba Gold Coast Health Plan (GCHP)

Special Executive Finance Committee AGENDA

Special REMOTE Meeting
Thursday, December 18, 2025 – 3:00 p.m.
Members of the public can participate using the Conference Call Number below.
Conference Call Number: 805-324-7279
Conference ID Number: 715 566 536#

147 N. Brent Street Ventura, CA 93003	1040 Flynn Road Camarillo, CA 93012
2220 E. Gonzales Road, Suite 210B Oxnard, CA 93036	233 Corte Linda Santa Paula, CA 93060

AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT

The public has the opportunity to address Ventura County Medi-Cal Managed Care Commission (VCMMCC) doing business as Gold Coast Health Plan (GCHP) on the agenda.

Persons wishing to address VCMMCC are limited to three (3) minutes unless the Chair of the Commission extends time for good cause shown. Comments regarding items not on the agenda must be within the subject matter jurisdiction of the Commission.

Members of the public may attend the meeting in person, call in, using the numbers above, or can submit public comments to the Committee via email by sending an email to ask@goldchp.org. If members of the public want to speak on a particular agenda item, please identify the agenda item number. Public comments submitted by email should be under 300 words.

PRESENTATION

1. Review of CY2026 Budget Targets, Including Tangible Net Equity (TNE)

Staff: Sara Dersch, Chief Financial Officer

RECOMMENDATION: Receive the Information and provide direction on Targets.

2. Transition of Clinicas Del Camino Real's (CDCR) Delegation Responsibilities

Staff: Erik Cho, Chief Policy & Programs Officer

RECOMMENDATION: Receive and file the information.

ADJOURNMENT

Administrative Reports relating to this agenda are available at 711 East Daily Drive, Suite #106, Camarillo, California, during normal business hours and on http://goldcoasthealthplan.org. Materials related to an agenda item submitted to the Committee after distribution of the agenda packet are available for public review during normal business hours at the office of the Clerk of the Board.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact (805) 437-5512. Notification for accommodation must be made by the Tuesday prior to the meeting by 3 p.m. will enable the Clerk of the Board to make reasonable arrangements for accessibility to this meeting.

AGENDA ITEM NO. 1

TO: Executive Finance Committee

FROM: Sara Dersch, Chief Financial Officer

DATE: December 18, 2025

SUBJECT: Review of CY2026 Budget Targets, Including Tangible Net Equity (TNE)

PowerPoint with
Verbal Presentation

ATTACHMENTS:

2026 Financial Targets & TNE Recommendation

Gold Coast Health Plan℠
A Public Entity

2026 Financial Targets and TNE Recommendation

Executive Finance Committee Meeting
December 18, 2025
Sara Dersch, Chief Financial Officer

Integrity
Accountability
Collaboration
Trust
Respect

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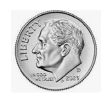
711 East Daily Drive, Suite 106, Camarillo, CA 93010 www.goldcoasthealthplan.org

Best Practice for Premium $$ Allocation

Each dollar that we receive…..

…needs to be in alignment with the cost allocation below

= 88₵ on Medical Benefits



= 10₵ on Administrative Costs

= 2₵ retained for future use/savings

2024-2026 Membership and Rates

Category of Aid	2024		2025		2026 v1		2026 v2	
	Rates	Membership	Rates	Membership	Rates	Membership	Rates	Membership
Adult - SIS	$ 339.69	$ 23,870	$ 341.29	22,097	$ 378.96	20,411	$ 481.54	20,940
Adult - UIS	$ 480.75	$ 15,699	$ 385.37	15,735	$ 326.57	14,671	$ 421.94	13,296
Adult Expansion - SIS	$ 339.63	$ 67,604	$ 405.72	65,526	$ 429.93	58,936	$ 487.89	61,113
Adult Expansion - UIS	$ 559.76	$ 13,447	$ 558.41	14,394	$ 650.75	12,440	$ 704.79	10,812
Child - SIS	$ 108.75	$ 83,215	$ 129.44	79,331	$ 142.57	79,949	$ 142.57	80,572
Child - UIS	$ 102.30	$ 4,708	$ 107.12	5,054	$ 129.06	4,374	$ 164.54	2,923
LTC Dual - SIS[1]	$ 650.41	$ 698	$ 596.26	44	$ 647.95	-	$ 669.10	-
LTC Dual - UIS[1]	$ 502.67	$ 7	$ 724.65	12	$ 815.04	-	$ 833.92	-
LTC Non-Dual - SIS[1]	$ 1,268.91	$ 38	$ 1,248.60	697	$ 1,397.32	-	$ 1,497.60	-
LTC Non-Dual - UIS[1]	$ 1,290.23	$ 21	$ 1,539.34	8	$ 1,476.52	-	$ 1,569.97	-
SPD - SIS	$ 1,311.31	$ 10,281	$ 1,248.60	9,548	$ 1,397.32	8,927	$ 1,497.60	9,152
SPD - UIS	$ 1,348.14	$ 1,544	$ 1,539.34	1,811	$ 1,476.52	1,781	$ 1,569.97	1,596
SPD Dual - SIS	$ 655.58	$ 24,394	$ 596.26	25,742	$ 647.95	27,133	$ 669.10	27,312
SPD Dual - UIS	$ 513.29	$ 101	$ 724.65	328	$ 815.04	100	$ 833.92	242
		$ 245,627		240,327		228,722		227,958

Note:
1. LTC and SPD COAs have been combined effective 2026

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2026 Operating Income Initial Financial Targets

		revenues	expenses
Operating Income	Premium Revenue	$ 1,210,942,564	
	Medical Costs: FFS		$ 963,120,910
	Medical Costs: Cap		$ 52,263,804
	Medical Costs: Other		$ 8,267,933
	Medical Costs: Quality Improvement		$ 21,200,072
	gross margin	$ 1,210,942,564	$ 1,044,852,719
	Admin Expense		$ 142,294,328
	Quality Improvement credit		$ (21,200,072)
	net admin	$ -	$ 121,094,256
	Operating Income	**$ -**	**$ 44,995,589**
Non-Operating Income	Interest Income	$ 12,000,000	
	Quality Strategy		$ 43,000,000
	Net Non-Operating Income	**$ 12,000,000**	**$ (31,000,000)**
	Net Income		**$ 13,995,589**

MLR	86.3%
ALR	10.0%
NNOIR	2.6%
Retained savings	1.2%
	100.0%

- Membership is conservative and will likely be revised up given current attrition
- Medical costs are based on utilization through September 2025
- Payment integrity recoveries are not included
- Administrative cost initial projections are currently rolling up greater than our target; we will continue to refine those projections

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2026 Potential Headwinds and Tailwinds

<u>Headwinds</u>

- Continued adverse regulatory changes
- Significant Federal/State budgetary constraints
- Change in risk pool composition
- Other items as identified in earlier discussion

<u>Tailwinds</u>

- 2026 mid-year premium rate increases
- Member attrition not as high as projected
- Potential for value-based contracting
- Completion of claims clean-up resulting in reduction in IBNR
- Other items as identified in earlier discussion

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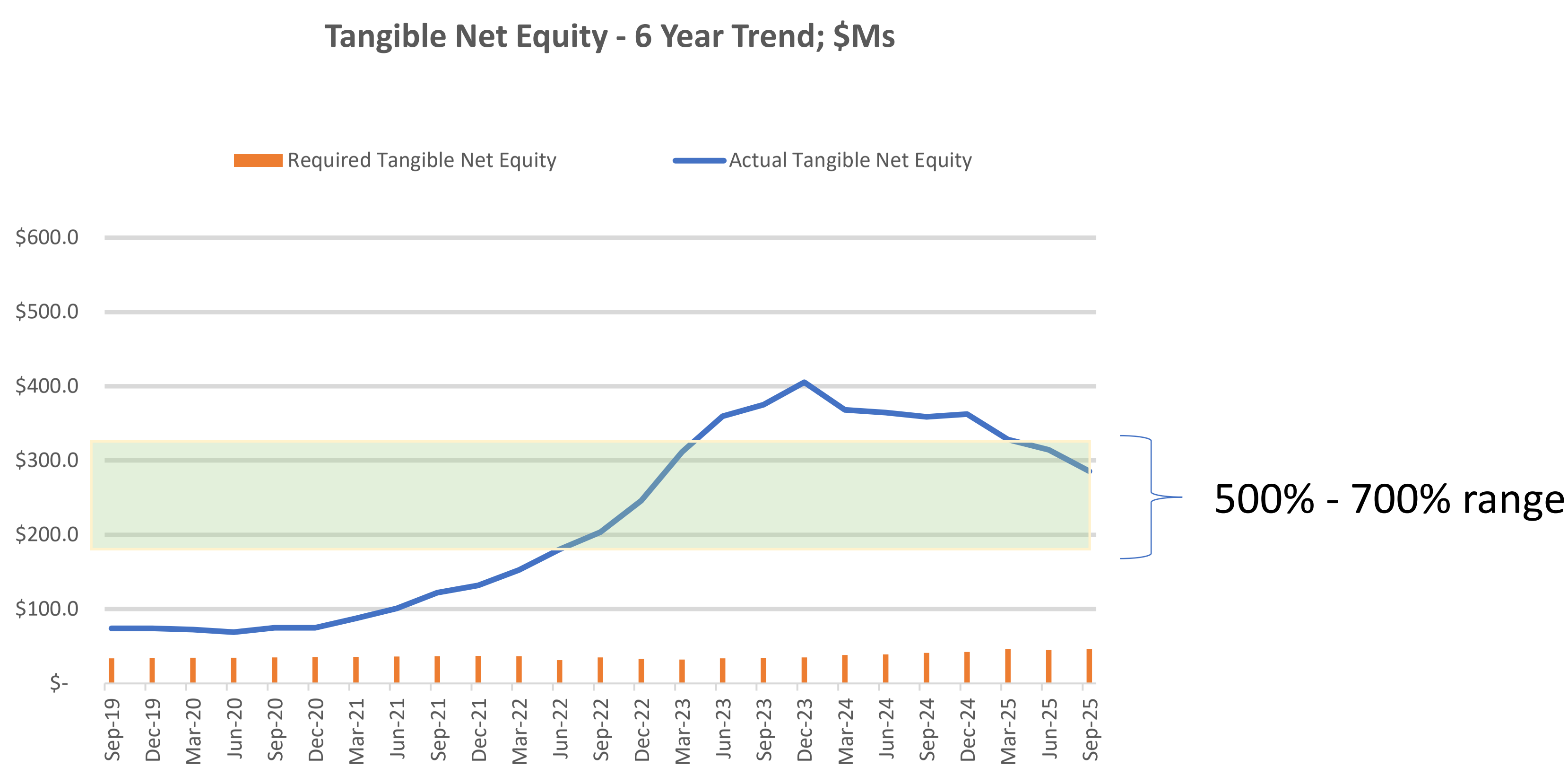
Tangible Net Equity Recommendation



- Current policy is to maintain 700% of minimum requirement
- Recommendation is to target 500% to 700% range as actual and minimum TNE fluctuate regularly

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AGENDA ITEM NO. 2

TO: Executive Finance Committee

FROM: Erik Cho, Chief Policy & Programs Officer

DATE: December 18, 2025

SUBJECT: Transition of Clinicas Del Camino Real's (CDCR) Delegation Responsibilities

VERBAL PRESENTATION