

Marine Resource Studies

– *British West Indies* –

Rainforest Studies

– *Australia* –

Coastal Rainforest & Fisheries Studies

– *British Columbia* –

Coastal Studies

– *Mexico* –

Sustainable Development Studies

– *Costa Rica* –

Wildlife Management Studies

– *Kenya* –

The School for Field Studies

*“Educating to make a positive
impact in your community, your
environment and our future.”*

Annual Report

FY 99

The School for Field Studies

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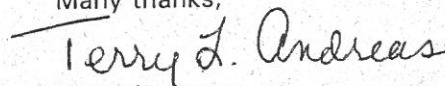
July 10, 2000

"My experience with The School for Field Studies has influenced my goals, career choice and motivation level tremendously. The guarantee that I will discover something new about the environment and myself motivates me to be the best that I can be. I learned more than just the marine environment of South Caicos. I learned about supply and demand: how a market can influence the destruction of a species. I learned about environmental laws: what influences these decisions. I see myself in a more positive aspect, as one whose views have been enlightened and broadened. I cannot explain the friendships that have flowered from this experience, whether faculty, students or the community, that will be with me for the rest of my life. These friendships, the knowledge I have gained and the experience itself are the things I will never forget." Julie McPherson – Turks and South Caicos

Dear Friend of SFS,

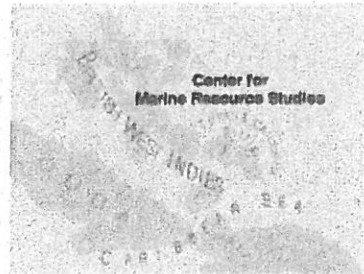
Need I say more? Julie is one of the students you have assisted through your generous donation to our scholarship fund. The scholarship reports from the students have revealed incredible experiences gained from attending a School for Field Studies program. I'd like to take this opportunity to thank you for your continued support and I look forward to a lasting relationship between you and The School for Field Studies.

Many thanks,


Terry Andreas
President and Chair

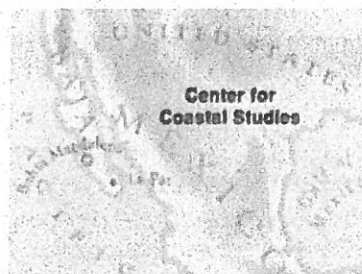
**The School for Field Studies ~
Making a positive impact around the world.**

The Turks and Caicos Islands



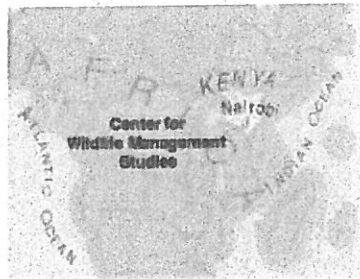
Fish resources are becoming increasingly stressed throughout the world. SFS students in the TCI are working with local fishermen to identify ways to help manage a very fragile marine ecosystem. We are working both to protect the delicate coral reefs as well as to provide a living for local people dependent upon the lobster, conch, and finfish industry.

Mexico



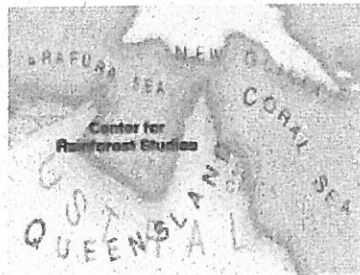
Coastal Zones are among the most fragile ecosystems on the planet. In Mexico, our students are working in cooperation with the local fishing industry to help improve the water quality of Magdalena Bay. We are working with local fishermen to help them maintain a sustainable fishery and develop other economic alternatives, such as mariculture.

Kenya



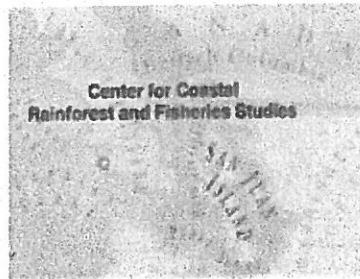
Increasing development and population growth are placing major stresses on Kenya wildlife. Our two sites in Kenya are working in collaboration with the Kenya Wildlife Service and local Maasai ranches to help mitigate conflicts between people and wildlife. In addition, students are working with local landowners to help them evaluate and manage their natural resources.

Australia



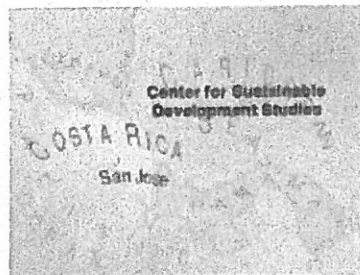
Tropical rainforests represent only 6% of the earth's land-mass but they hold the majority of the earth's living species. While, most countries in which rainforests are found are struggling to retain their forests, Australia is developing new techniques to restore and manage rainforests. SFS students at our Center in Queensland are actively involved in forest restoration projects designed to re-establish wildlife corridors and restore streams.

British Columbia



The future of old growth temperate rainforests, which are home to some of the oldest and largest trees in the world, are in jeopardy. In British Columbia, SFS students are evaluating forest extraction techniques of local timber companies, working with local people to restore critical watershed restoration systems and collaborating with First Nations people to manage culturally modified trees of great historical significance.

Costa Rica



In the past thirty years, the creation of the Costa Rican national park system (over 27% of its land is protected) has been one of the world's greatest conservation success stories. Yet the tripling of the population during this period has placed tremendous stress of the country's natural resources. Our students are investigating various models of sustainable development to help Costa Rica maintain it's extraordinary ecosystem while allowing for economic growth.

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SFS Donors

Financial Statements

STATEMENT OF FINANCIAL POSITION FOR THE YEARS ENDED AUGUST 31, 1999 AND 1998

August 31	1999	1998
Assets		
Cash and Equivalents	\$ 1,808,993	\$ 1,707,818
Investments	2,449,249	2,407,919
Tuition Receivable, Net of Allowance for	310,226	316,828
Doubtful Accounts of \$10,200		
Loans Receivable, Net of Allowances for	378,113	337,063
Doubtful Accounts of \$24,625		
Prepaid Expenses and Other Assets	293,089	297,512
Property and Equipment, Net of Accumulated Depreciation	2,522,674	2,262,326
Total Assets	\$ 7,762,344	\$ 7,329,466
Liabilities and Net Assets		
Accounts Payable and Accrued Liabilities	\$ 647,793	\$ 679,711
Student Deposits and Deferred Revenue	2,155,300	2,051,109
Total Liabilities	2,803,093	2,730,820
Net Assets		
Unrestricted:		
Undesignated	398,580	347,866
For Designation by Trustees	340,000	-
Designated for Plant Expansion	239,808	221,987
Designated for Student Loans	235,706	234,882
Net Investment in Plant	2,522,674	2,262,326
Total Unrestricted	3,736,768	3,067,061
Temporarily Restricted	1,094,083	1,403,185
Permanently Restricted	128,400	128,400
Total Net Assets	4,959,251	4,598,646
Total Liabilities and Net Assets	\$ 7,762,344	\$ 7,329,466

Statement of Activities

For the Years Ended August 31

	1999	1998
Unrestricted Revenues:		
Tuition and Fees	\$ 5,218,524	\$ 5,287,681
Private Gifts, Grants and Contracts	238,841	200,071
Interest and Dividends	135,059	142,568
Other	116,853	102,857
Total Unrestricted Revenues	5,706,277	5,733,177
Net Assets Released from Restrictions	668,877	64,389
Total Unrestricted Revenues and Net Assets Released from Restrictions	6,378,154	5,797,566
Unrestricted Expenses and Losses:		
Administration	715,841	1,108,377
Marketing and Admissions	648,804	598,891
Program - Headquarters	630,309	525,587
Center for Wildlife Management Studies	611,594	647,647
Center for Marine Resource Studies	587,350	594,825
Center for Sustainable Development Studies	484,104	451,042
Center for Rainforest Studies	441,505	416,940
Center for Coastal Rainforest and Fisheries Studies	376,483	363,595
Scholarship and Financial Aid	375,779	354,711
Depreciation	325,922	299,985
Kenya Bush Camp	264,095	207,697
Development	128,416	-
New Projects	110,463	111,473
	7,782	62,319
Total Unrestricted Expenses and Losses	5,708,447	5,743,089
Increase in Unrestricted Net Assets	669,707	54,477
Changes in Temporary Restricted Net Assets:		
Net Assets Released from Restrictions	(668,877)	(64,389)
Contributions	454,825	1,133,381
Unrealized Loss on Investments	(95,050)	(321,077)
(Decrease) Increase in Temporarily Restricted Net Assets	(309,102)	747,915
Increase in Net Assets	360,605	802,392
Net Assets, Beginning	4,598,646	3,796,254
Net Assets, Ending	\$ 4,959,251	4,598,646