

On behalf of M J Cowlishaw & D J Langton, Joint Administrators Retail Investment







# Freehold Retail Investment Opportunity

#### Location

The property is prominently situated on Alum Rock Road, within the Birmingham suburb of Alum Rock, approximately 2 miles east of Birmingham city centre. Alum Rock Road is a prominent and very busy neighbourhood retail area with a variety of local shops and businesses.

## Description

The property comprises a two storey building fully fitted out for jewellery retail on the ground floor with storage accommodation on the first floor. There is a car park to the rear providing two car parking spaces.

Internally, the accommodation benefits from air conditioning and suspended ceilings. The ground floor has security shutters.

### Accommodation

The approximate Net Internal Areas (NIA) for the premises are as below:

2 053 sa ft	(191 sa m)
954 sq ft	(89 sq m)
228 sq ft	(21 sq m)
871 sq ft	(81 sq m)
	228 sq ft

#### Tenure

Freehold.

#### Income

The property is currently occupied by Mr Imran Mohammed t/a The Gold Centre. A six year lease was in place from 1 October 2009 and the tenant is now holding over. The current rent is £46,800 per annum, which reflects a concession from the £57,500 rent specified in the lease.

#### Guide Price

Offers in excess of £500,000 are invited on an unconditional basis.

#### EPC

EPC copies are available upon request.

#### VAT

We understand that VAT will not be chargeable on the sale.

#### DISCLAIMER

The material herein is intended as a guide only, no liability for negligence or otherwise is assumed for the material contained herein by Jones Lang LaSalle, its principal or its servants or its agents. No material contained herein shall form the basis of or be part of any agreement and no warranty is given or implied as to the accuracy of the whole or any part of the material. Prospective purchasers/tenants should not rely on the material but should make their own enquiries and satisfy themselves of all aspects of the material. Any liability by Jones Lang LaSalle, its principal, its servants or its agents in any way connected with the brochure, whether or not such liability results from or involves negligence, will not exceed \$1000.00.

# For more information and access arrangements please contact:

Harry Ward	Rose Treasure
0121 214 9904	0121 214 9905
Vicky Beach	Laura Allen
0121 214 9872	0121 214 9937

Offers Invited

**Subject to Contract** 

ill.com

