

Trading ETFs with DRW

ETF Market Structure: Too Concentrated?

To achieve best execution and minimize risk, it is key that institutional investors diversify the group of market makers from which they source their pricing. Currently, 71% of the notional traded volume in Equity ETFs are provided by five liquidity providers, and 72% of the notional traded volume in Fixed Income ETFs are provided by only two.* In addition, no single ETF market maker is able to provide the best prices across all products and asset classes at all times. DRW adds value by providing institutional investors and ETF issuers with more options, better prices and less dependency.

“DRW is able to enter a competitive market and add value to a trading desk.”

EXECUTION DESK, ITALY

Improve your best execution thanks to DRW Expertise

DRW trades ETFs across equities, fixed income, commodities and crypto assets on European, American and APAC exchanges. Our team of 40 dedicated ETF professionals consists of experts who have played a vital role in developing the ETF industry in Europe and APAC. The team has a strong focus on trading and price efficiency, product selection and education with ETFs.

DRW is an independent ETF liquidity provider and authorized participant (AP) that is able to create and redeem ETFs directly with all the main issuers. In fact, DRW is an AP for over 2,000 ETFs and in 2020 traded 824 billion USD in ETFs.

By onboarding with DRW, institutional investors benefit from a market maker with in-depth ETF knowledge and broad, independent ETF trading capabilities, further supported by decades of risk management and technology experience. Team members have had an active role in building the ETF industry in Europe and Asia since 2003, working directly with market makers, issuers, exchanges and institutional investors.

About DRW

Founded in 1992 with offices in Europe, Asia and North America, DRW is a well established and diversified trading firm with 1300 employees and decades of experience bringing sophisticated technology and exceptional people together to operate in markets around the world. We are active in all major asset classes including fixed income, equities, FX, commodities, ETFs and crypto assets. We value autonomy and the ability to pivot quickly to capture opportunities, and we operate using our own capital and trade at our own risk.

DRW at a Glance

DRW's trading volume in ETFs (USD) for 2020

\$824 Billion

Number of ETFs of which DRW is an AP

2,000+

DRW Trades ETFs listed in...

	EUROPE	AMERICAS	APAC
Equities	✓	✓	✓
Fixed Income	✓	✓	✓
Commodities	✓	✓	✓
Crypto Assets	✓	✓	

ETF Trade Hit Ratio**

Overall	13.4%
Equities	11.6%
Fixed Income	22.0%
Alternative & Crypto Assets	29.5%

*Bloomberg, January - September 2021

**Bloomberg, October 2021

To add DRW as a specialist ETF market maker, contact:



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