

# PLANNED GIFTS

## A GUIDE FOR PROFESSIONAL ADVISORS

From the patient receiving a diagnosis, to the researcher on the cusp of the next breakthrough, cancer is a disease that propels us to action. We are extremely grateful for the generous support of our donors and the advisors who help them realize those wishes. Advance the life-saving research of tomorrow with a planned gift today.

**Here are common options to create a legacy of impact:**

### 1. A gift in a will or trust

Leaving a residuary or specific gift in a will or trust to the BC Cancer Foundation is simple. Your client's estate or trust can receive a tax receipt that will lower or eliminate potentially significant taxes.

### 2. A gift of life insurance

#### a) Beneficiary of life insurance policy

If your client names the BC Cancer Foundation as a beneficiary (but not owner) of a life insurance policy their estate will receive a tax receipt for the amount of the policy proceeds. They also maintain control of the policy during their lifetime.

#### b) Beneficiary and owner of life insurance policy

Donating a life insurance policy entitles your client: (i) to an immediate tax receipt for any fair market value in the policy at the time of transfer; and (ii) to tax receipts for the amount of the insurance policy premiums as they pay them.

### 3. A gift in a registered policy or plan

Your client can designate the BC Cancer Foundation as a beneficiary of an RRSP, RRIF, TFSA or pension plan. Donation credits can offset taxes payable on distribution.

### Donor recognition

Thanking our donors is important to us. It is our privilege to celebrate your client's commitment to cancer research and care for patients in British Columbia. If your client wishes to be recognized as one of our John Jambor Legacy Circle partners, please contact us.

### How the future of cancer care can be your legacy

More Canadians are looking to advisors for help with their charitable giving. Nearly half are now interested in leaving a charitable gift in their estate plans. Are you having meaningful conversations with your clients about their philanthropic goals?

Your expertise helps our donors maximize the impact of a donation. Your clients may be interested in a legacy gift if:

- They want to maximize their donation, impact and tax savings, all at the same time.
- They want to leave a larger gift than would be possible during their lifetime.
- Their reasons for purchasing a policy or plan (i.e. family or business situation) have changed and it is now an idle asset.
- They want their legacy of impact to honour or memorialize themselves or a loved one.

### How to make a planned gift

**Naming the BC Cancer Foundation, as a beneficiary of a legacy gift is easy:**

1. Our correct legal name must be used in all documents to avoid confusion:  
**Legal Name: BC Cancer Foundation**  
**Registration Number: 11881 8434 RR0001**
2. **Inform the BC Cancer Foundation**  
BC Cancer Foundation staff will work with you and your client to ensure their wishes are carried out. We will respect the privacy and confidentiality of every request.

## ANJALI'S LEGACY OF IMPACT

Anjali Coyle is incredibly grateful to have received life-saving treatment from BC Cancer when she was diagnosed with Stage 3 breast cancer in 2019.

The lawyer and mom to two young boys is sharing her story to bring awareness to two passions close to her heart: cancer care and estate planning.

***"Many people don't know including charities in their will is an option, so they're missing out on giving to a cause they care about and potential tax break benefits."***

**Thank you to the thousands of individuals like Anjali who choose to leave a gift to the BC Cancer Foundation in their estate plans.**



## JOHN JAMBOR LEGACY CIRCLE

Inspire others with your legacy gift

A planned gift to the BC Cancer Foundation will help advance cancer research and care now and well into the future. Public recognition as a member of our John Jambor Legacy Circle can inspire others to positively impact cancer patients with a gift.

I/we wish to be recognized as follows:

- ☐ Now
- ☐ When my/our gift is received
- ☐ Anonymously

My/our name should appear as follows:

NAME(S)

ADDRESS

PHONE

EMAIL

SIGNATURE(S)

DATE SIGNED

I/we have included a future gift for the BC Cancer Foundation in my/our via: (Optional)

- ☐ Will: \$\_\_\_\_\_ or \_\_\_\_\_% of the residue
- ☐ Registered Plan: RRSP / RRIF / TFSA / pension
- ☐ Life Insurance Policy