

## Fitch Ratings Sohar International Bank & Oman Historical Credit Ratings

Recent Rating Action	05 May 2023, Fitch Revises 5 Omani <u>Banks'</u> Outlooks to Positive. SI as follows:	25 Sept 2023, Fitch Upgrades <u>Oman</u> to 'BB+'; Outlook Stable	Banks's IDRs on Sovereign	31 Jan 2024, Fitch Affirms Sohar International Bank at 'BB'/Stable; Upgrades VR to 'bb'. SI as follows:	24 May 2024, Fitch Affirms <u>Oman</u> at 'BB+', Outlook Stable	Oman Current ratings	<u>SI</u> Current ratings
LT IDR	Affirmed at 'BB-'	Upgraded to "BB+"	Upgraded to 'BB'	Affirmed at 'BB'	Affirmed at "BB+"	BB+	ВВ
Outlook	Positive	Changed to 'Stable'	Changed to 'Stable'	Stable	Stable	Stable	Stable
ST IDR	Affirmed at 'B'	Affirmed at 'B'	Affirmed at 'B'	Affirmed at 'B'	Affirmed at 'B'	В	В
Viability	RW Maintained 'b+' RWP	-	Upgraded to 'bb-' RWP	Upgraded to 'bb'			bb
Government Support / Country Ceiling	Affirmed at 'bb-'	Upgraded to "BBB-"	Upgraded to 'bb' from 'bb-'	Affirmed at 'bb'	Affirmed at "BBB-"	BBB-	bb
LT IDR (xgs)	New rating B+ (xgs) RWP	-	Upgraded to 'BB- (xgs)'	Upgrade to 'BB(xgs)' and Withdrawn		-	-
ST IDR (xgs)	New rating B (xgs)	-	Affirmed at 'B (xgs)'	Affirmed at 'B (xgs)' and Withdrawn	-	-	-