(1)

Moody's Sohar International Bank & Oman Historical Credit Ratings

Rating Action	15May23, Moody's upgrades <u>Oman</u> to Ba2, maintains positive outlook	17May23, Moody's upgrades the long- term ratings of seven Omani <u>banks</u>	04Jul23, Moody's affirms <u>SI's</u> ratings and downgrades HSBC Oman	07Dec23, Moody's upgrades <u>Oman</u> to Ba1, changes outlook to stable	12Dec23, Moody's upgrades the long-term deposit ratings of six Omani <u>banks</u> , changes outlook to stable from positive	29Aug24, Moody's Ratings changes the outlook on Oman to positive, affirms Ba1 ratings	04Sep24, Moody's Ratings changes outlook to positive from stable on the long-term deposit ratings of six Omani banks	Oman Current ratings	<u>SI</u> Current ratings
Outlook	Positive	Positive	Positive	Changed to "Stable"	Changed to "Stable"	Changed to "Positive"	Changed to "Positive"	Positive	Positive
Long-Term Deposits - Local Currency	Upgraded to "Ba2"	Upgraded to "Ba2"	Ba2	Upgraded to "Ba1"	Upgraded to "Ba1"	Ba1	Ba1	Ba1	Ba1
Long-Term Deposits - Foreign Currency	Upgraded to "Ba2"	Upgraded to "Ba2"	Ba2	Upgraded to "Ba1"	Upgraded to "Ba1"	Ba1	Ba1	Ba1	Ba1
Short Terms Deposits - Local Currency	-	NP	NP	-	NP		NP	-	NP
Short Terms Deposits - Foreign Currency	-	NP	NP	-	NP		NP	-	NP
вса	-	ba3	ba3	-	ba3		ba3	-	ba3
Adjusted BCA	-	ba3	ba3	-	ba3		ba3	-	ba3
Long-Term CR Assessment	-	Ba2(cr)	Ba2(cr)	-	Upgraded to "Ba1(cr)"		Ba1(cr)	-	Ba1(cr)
Short-Term CR Assessment	-	NP(cr)	NP(cr)	-	NP(cr)		NP(cr)	-	NP(cr)
Long term CRR - Local Currency	-	Ba2	Ba2	-	Upgraded to "Ba1"		Ba1	-	Ba1
Long term CRR - Foreign Currency	-	Ba2	Ba2	-	Upgraded to "Ba1"		Ba1	-	Ba1
Short term CRR - Local Currency	-	NP	NP	-	NP		NP	-	NP
Short term CRR - Foreign Currency	-	NP	NP	-	NP		NP	-	NP
Government of Oman									
Senior Unsecured (Foreign)	Upgraded to "Ba2"	-	-	Upgraded to "Ba1"	-	Ba1	-	Ba1	-
Senior Unsecured MTN (Foreign)	Upgraded to "(P)Ba2"	-	-	Upgraded to "(P)Ba1"		(P)Ba1	-	(P)Ba1	-
Oman Sovereign Sukuk S.A.O.									
BACKED Senior Unsecured (Foreign)	Upgraded to "Ba2"	-	-	Upgraded to "Ba1"	-	Ba1	-	Ba1	-
BACKED Senior Unsecured MTN (Foreign)	Upgraded to "(P)Ba2"	-	-	Upgraded to "(P)Ba1"		(P)Ba1		(P)Ba1	-