

Product Description	
<p><b>"Fixed Deposit Accounts"</b> is a Term Deposit Account that offer you the option to invest in a choice of currencies at different tenors to suit your requirements.</p>	
Key Product Feature/ Characteristics	
<ul style="list-style-type: none"> <li>• Attractive interest rates as per Bank's offer and subject to approval.</li> <li>• Can be opened in OMR, US Dollars, Sterling Pounds, Euros and other major currencies.</li> <li>• Interest of the Fixed Deposit can be paid on monthly, quarterly, half-yearly and annually basis.</li> <li>• Minimum opening deposit amount of OMR 1,000 or equivalent in other foreign currency is required.</li> <li>• Minimum period of deposit 1 week &amp; maximum 60 months.</li> <li>• "Overdraft" facility against Fixed Deposit.</li> </ul>	
Consequences in relation to failure to comply with the terms of the contract	
<p>In the event of Fixed Deposit premature closure, the bank will levy a penalty either equal to 1% on the contracted interest rate or 1% on the prevailing interest rate for the same tenor at the time of pre-closure, whichever is lower</p>	
Price Disclosures	
<ul style="list-style-type: none"> <li>• Attractive interest rates as per Bank's offer and subject to approval.</li> <li>• For other fees and charges related to this product, please refer to the Bank Tariff sheet.</li> </ul>	
Terms and Conditions of the Bank	
<p>Please refer to the comprehensive Terms and Conditions listed in Account Application</p>	
Terms and Conditions (Specified for the product)	
<ul style="list-style-type: none"> <li>• The Fixed Deposit features will be automatically renewed based on customer instruction in the application form, otherwise the Fixed Deposit will be renewed at the current card rate of the bank after following up with the customer on the same without any response.</li> <li>• Upon Fixed Deposit Maturity, the fund collateral against Credit Card facility (if any) will be liened/ blocked until Credit Card is being settled.</li> <li>• Upon Fixed Deposit Maturity, the Overdraft facility associated with the product (if any) have to be closed before the maturity of the Fixed Deposit</li> </ul>	
Customer Signature and Consent	Date

