

Product Description	
This document covers all key facts related to Housing Loans including the interest, fees and charges.	
Key Product Feature/ Characteristics	
Loan Type	Housing Loan for individuals
Loan Amount	Minimum OMR 1,000, Maximum as allowed within DBR. Maximum loan amount allowed as per Debt Burden Ratio (DBR). DBR 60%
Loan Currency	OMR
Grace Period	Maximum 18 months for new construction, under construction and extension of existing property to purchase a ready property, purchase loan and maintenance.
Loan Period	As per the agreed terms of your loan.
Total Interest Amount	
Total Repayment Amount	
Maturity Date	
EMI (Equated Monthly Installment)	Max. within DBR 60%
Interest Rate	Max. interest rate of 6% p.a.
Loan Repayment	As per the agreed terms of your loan.
Processing Fee	OMR 50 + VAT
Mortgage Fee	OMR 0.5% of loan amount
Insurance Fee	Life Insurance and Property insurance as per insurance policy
Prepayment fee	Should you want to prepay a certain amount towards your outstanding loan. The charge is 1% on the amount being paid.
Key Risks of the Product	
<ul style="list-style-type: none"> Deferring a loan instalment will result in more interest being accrued towards the loan Missed loan instalments will impact your Mala'a credit report. The bank can follow up with you to recover unpaid instalments. Any deferment in loan instalments will result in extending the tenor of the loan period and increasing the interest on the loan. Any loan instalments missed by you can negatively affect your credit score in Mala'a. This can affect your ability to get a loan in the future. The bank has the right to change the interest of the loan or change your insurance premium which could affect the repayment period or EMI installment amount or insurance premium amount. However, before making any such changes, the bank will notify you by email or SMS at least 60 days in advance. 	
Consequences in relation to failure to comply with the terms of the contract	
The bank has the right to demand full 100% repayment of the loan should there be failure to any of the mentioned Terms and Conditions.	
Price and Return Disclosures	
There is a pre-payment fee of 1% of the outstanding amount.	
Terms and Conditions (Specified for the product)	
Please refer to the comprehensive Terms and Conditions listed in the Loan Application.	
Customer Signature	Date

