

Product Description	
<p>"Cumulative Interest Fixed Deposit Account" is a Term Deposit Account where the interest is compounded on quarterly basis and added to the principle value of the FD and paid on maturity.</p>	
Key Product Feature/ Characteristics	
<ul style="list-style-type: none"> • Minimum opening deposit amount OMR 1,000 or in multiples thereof • Minimum period of deposit 12 months & maximum 60 months. • Account can be opened by all individuals including the joint account holder. • The account can be opened in OMR currency and other major currencies. • Interest is compounded on quarterly basis and added to the principle value of the FD and paid on maturity. 	
Consequences in relation to failure to comply with the terms of the contract	
<p>In the event of Fixed Deposit premature closure, the bank will levy a penalty either equal to 1% on the contracted interest rate or 1% on the prevailing interest rate for the same tenor at the time of pre-closure, whichever is lower</p>	
Price and Return Disclosures	
<ul style="list-style-type: none"> • Attractive interest rates as per Bank's offer and subject to approval. • For other fees and charges related to this product, please refer to the Bank Tariff sheet. 	
Terms and Conditions of the Bank	
<p>Please refer to the comprehensive Terms and Conditions listed in Account Application</p>	
Terms and Conditions (Specified for the product)	
<ul style="list-style-type: none"> • The FD features will be automatically renewed based on customer instruction in the application form, otherwise the FD will be renewed at the current card rate of the bank after following up with the customer on the same without any response. • Upon Fixed Deposit Maturity, the fund collateral against Credit Card facility (if any) will be lienied/ blocked until Credit Card is being settled. • Upon FD Maturity, the Overdraft facility associated with the product (if any) have to be closed before the maturity of the Fixed Deposit. 	
Customer Signature and Consent	Date

