

Product Description	
This document covers all key facts related to Retail Personal Loans including the interest, fees and charges.	
Key Product Feature/ Characteristics	
Loan Type	Personal Loan
Loan Amount	Minimum OMR 1,000, maximum amount as allowed within DBR. Maximum loan amount allowed as per Debt Burden Ratio (DBR). DBR 50% if without Home Loan, DBR 60% if with Home Loan.
Loan Currency	OMR
Loan Period	Max. 10 years
Total Interest Amount	As per the agreed terms of your loan
Total Repayment Amount	
EMI (Equated Monthly Installment)	
Maturity Date	
Loan Repayment	
Interest Rate	Max 6% p.a.
Processing Fee	OMR 25 + VAT
Insurance Fee	As per insurance policy
Eid Waiver	This is optional and agreed at the beginning of the loan period. You are entitled to a maximum of 2 waivers during Eid every year.
Prepayment fee	Should you want to prepay a certain amount towards your outstanding loan. The charge is 1% on the amount being paid.
Top-up	Insurance premium is applicable on the top up amount. Calculation will be as per the insurance policy.
Key Risks of the Product	
<ul style="list-style-type: none"> <li>Deferring a loan instalment will result in more interest being accrued towards the loan</li> <li>Missed loan instalments will impact your Mala'a credit report. The bank can follow up with you to recover unpaid instalments.</li> <li>Any deferment in loan instalments will result in extending the tenor of the loan period and increasing the interest on the loan.</li> <li>Any loan instalments missed by you can negatively affect your credit score in Mala'a. This can affect your ability to get a loan in the future.</li> <li>The bank has the right to change the interest of the loan or change your insurance premium which could affect the repayment period or EMI installment amount or insurance premium amount. However, before making any such changes, the bank will notify you by email or SMS at least 60 days in advance.</li> </ul>	
Consequences in relation to failure to comply with the terms of the contract	
The bank has the right to demand full 100% repayment of the loan should there be failure to any of the mentioned Terms and Conditions.	
Price and Return Disclosures	
There is a pre-payment fee of 1% of the outstanding amount.	

<b>Terms and Conditions</b>	
Please refer to the comprehensive Terms and Conditions listed in the Loan Application.	
<b>Customer Signature</b>	<b>Date</b>