



Rating Action	04Jul23, Moody's affirms <u>SI</u> 's ratings and downgrades HSBC Oman	07Dec23, Moody's upgrades <u>Oman</u> to Ba1, changes outlook to stable	12Dec23, Moody's upgrades the long-term deposit ratings of six Omani <u>banks</u> , changes outlook to stable from positive, <u>SI</u> as follows:	29Aug24, Moody's Ratings changes the outlook on Oman to positive, affirms Ba1 ratings	04Sep24, Moody's Ratings changes outlook to positive from stable on the long-term deposit ratings of six Omani banks, <u>SI</u> as follows:	10Jul25: Moody's Ratings upgrades <u>Oman</u> to Baa3, changes outlook to stable	14Jul25, Moody's Ratings upgrades the long-term deposit ratings of six Omani banks; outlook changed to stable, <u>SI</u> as follows:	<u>Oman</u> Current ratings	<u>SI</u> Current ratings
Outlook	Positive	Changed to "Stable"	Changed to "Stable"	Changed to "Positive"	Changed to "Positive"	Changed to "Stable"	Changed to "Stable"	Stable	Stable
Long-Term Deposits - Local Currency	Ba2	Upgraded to "Ba1"	Upgraded to "Ba1"	Ba1	Ba1	Upgraded to "Baa3"	Upgraded to "Baa3"	Baa3	Baa3
Long-Term Deposits - Foreign Currency	Ba2	Upgraded to "Ba1"	Upgraded to "Ba1"	Ba1	Ba1	Upgraded to "Baa3"	Upgraded to "Baa3"	Baa3	Baa3
Short Terms Deposits - Local Currency	NP	-	NP	-	NP	-	Upgraded to "P-3"	-	P-3
Short Terms Deposits - Foreign Currency	NP	-	NP	-	NP	-	Upgraded to "P-3"	-	P-3
BCA	ba3	-	ba3	-	ba3	-	Upgraded to "ba1"	-	ba1
Adjusted BCA	ba3	-	ba3	-	ba3	-	Upgraded to "ba1"	-	ba1
Long-Term CR Assessment	Ba2(cr)	-	Upgraded to "Ba1(cr)"	-	Ba1(cr)	-	Upgraded to "Baa3(cr)"	-	Baa3(cr)
Short-Term CR Assessment	NP(cr)	-	NP(cr)	-	NP(cr)	-	Upgraded to "P-3(cr)"	-	P-3(cr)
Long term CRR - Local Currency	Ba2	-	Upgraded to "Ba1"	-	Ba1	-	Upgraded to "Baa3"	-	Baa3
Long term CRR - Foreign Currency	Ba2	-	Upgraded to "Ba1"	-	Ba1	-	Upgraded to "Baa3"	-	Baa3
Short term CRR - Local Currency	NP	-	NP	-	NP	-	Upgraded to "P-3"	-	P-3
Short term CRR - Foreign Currency	NP	-	NP	-	NP	-	Upgraded to "P-3"	-	P-3
Government of Oman									
Senior Unsecured (Foreign)	-	Upgraded to "Ba1"	-	Ba1	-	Upgraded to "Baa3"	-	Baa3	-
Senior Unsecured MTN (Foreign)	-	Upgraded to "(P)Ba1"	-	(P)Ba1	-	Upgraded to "(P)Baa3"	-	(P)Baa3	-
Oman Sovereign Sukuk S.A.O.									
BACKED Senior Unsecured (Foreign)	-	Upgraded to "Ba1"	-	Ba1	-	Upgraded to "Baa3"	-	Baa3	-
BACKED Senior Unsecured MTN (Foreign)	-	Upgraded to "(P)Ba1"	-	(P)Ba1	-	Upgraded to "(P)Baa3"	-	(P)Baa3	-