CBSE EXAMINATION PAPER-2022

ECONOMICS

(Solved)

Time allowed : 3 hours | Maximum Marks : 49

General Instructions :

Read the following instructions carefully and follow them :

i. This question paper contains **18 questions.** All questions are **compulsory.**

ii. This question paper is divided into **4 sections.**

iii. **Section A** – questions number **1 to 1** are case based questions

iv. **Section B** – questions number **2 to 9** are short answer type i

v. **Section C** – questions number **10 to 15** are short answer type ii

vi. **Section D** – questions number **16 to 18** are long answer

vii. There is no overall choice given in the question paper. However, an internal choice has been provided in few questions.

viii. Use of calculator is NOT allowed.

Section A

Question 1.

Read the following text carefully and answer question given below:

Green investment and sustainability are priorities in public policy. India has emerged as a global leader at the front of the climate change. India has pledged to seek solutions for the future.

Government schemes and policies such as Swachh Bharat Mission, Pradhan Mantri Awas Yojana, Smart Cities, Deen Dayal Upadhyay Gram Jyoti Yojana among other, all contribute towards achieving sustainable development goals.

The government has contributed to maintain economic growth by introducing and implementing various policies and measures relating to sustainable development, climate change, energy efficiency and air pollution.

Pradhan Mantri Ujjwala Yojana Scheme, has actively contributed to cleaner air. It has resulted in drastic reduction of respiratory diseases and ultimately death as per recent medical report.

The Jal Jeevan Mission was launched with the objective of achieving water security. We have seen 68 per cent decline in the size of population of various animal species and amphibian over the last 60 years. The issue of green house gases and rising temperature of the earth are a global concern. India is one of those countries that will be affected by the over 2 degree celsius rise in global temperature.

'India has already taken a lot of steps in the area of innovation and development of different production methodologies which are environmentally friendly in the long run.'

(1)

(a) State and discuss any two steps involved in attaining sustainable development in India.

[3 Marks]

(2)

(b) From the given text, state any two factors which challenged the carrying capacity of the environment.

[2 Marks]

Section B

Question 2. Distinguish between Factor Income and Transfer Income.

[2 Marks]

Question 3.

'Consumption function curve of an involuntary unemployed workers start from some positive level on Y-axis even at zero level of Income. '

Justify the given statement.

[2 Marks]

Question 4.

'Health is a yardstick of human well-being.'

Justify the given statement with valid explanation.

[2 Marks]

Question 5.

Distinguish between Domestic Income and National Income.

[2 Marks]

Question 6.

"In an economy, the autonomous consumption is 100 and Marginal Propensity to Consume (MPC) is 0.6. If the equilibrium level of Income is 2000, then the autonomous investment is 300."

Justify the statement with valid calculation.

[2 Marks]

Question 7.

An Economy is in equilibrium, calculate the Marginal Propensity to Save (MPS) from the following :

(i) National Income (Y) = ₹4,400

(ii) Autonomous Consumption (C) = ₹1,000

(iii) Investment Expenditure (I) = ₹70

[2 Marks]

Question 8.

Compare and analyse the sector-wise trends in employment, based on

following information :



[2 Marks]

Trends in Employment (Sector-wise)

Sector	1999-2000	2011-12
Primary sector	60.4	48.9
Secondary sector	15.8	24.3
Tertiary sector	23.8	26.8
Total	100	100

Question 9.

Ram is an owner of a salon. He is temporarily absent from work due to injury.Can he be considered as worker ? Explain.

[2 Marks]

Section C

Question 10.

"Gross Domestic Product (GDP) as an indicator of welfare loses its significance if the distribution of income turns unequal."

Justify the given statement with valid reason.

[3 Marks]

Question 11. 'Women's health in India has become a matter of great concern.' Defend or refute this statement with valid argument.

[3 Marks]

Question 12.

"The Government has raised the exemption limit for the payment of Income tax from 2 lakh to 2.5 lakh."

If the situation of deficient demand is prevailing in the economy, what will be the impact of this action taken by the Government ?

[3 Marks]

Question 13. Define 'liberty indicator' with the help of an example and state its importance.

[3 Marks]

Question 14. Briefly explain any two similar developmental strategies opted by India and Pakistan for their respective developmental path.

[3 Marks]

Question 15.

Giving valid reasons, explain how the following would be treated while estimating domestic income ?

(i) Payment made by a Japanese tourist for goods purchased in India.

(ii) Broker's commission on the sale of second hand goods.

[3 Marks]

Section D

Question 16.

'Investment multiplier and Marginal Propensity to Consume are directly related to each other.' Explain with the help of numerical example.

[5 Marks]

Question 17.

(i) From the following data, calculate the value of operating surplus :

(II) Distinguish between 'Fixed Investment' and 'Inventory Investment'.

[5 Marks]

From the following data, calculate the value of operating surplus :

S.No.	Items	Amount in (₹ crore)
(i)	Royalty	5
(ii)	Rent	75
(iii)	Interest	30
(iv)	Net domestic product at factor cost	400
(v)	Profit	45
(vi)	Dividends	20

Question 18.

(I) From the following data, calculate the value of compensation of employees (COE) :

(II) Distinguish between stock and flow variables.

[5 Marks]

(I) From the following data, calculate the value of compensation of employees (COE) :

S.No.	Items	Amount in (₹ crore)
(i)	Old age pension	2,000
(ii)	Wages and salaries in cash	60,000
(iii)	Rent free accommodation to employees	30,000
(iv)	Employer's contribution to provident fund	7,500
(v)	Payment of life insurance premium by the employees	2,500
(vi)	Contribution to provident fund by employees	35,000