

Financial Literacy: Personal Finance

This worksheet was created as a part of Center Theatre Group's Virtual Modules video series, accessible via CTGLA.org/VirtualModules.

These questions and activities should follow review of the Financial Literacy introduction video, the Personal Finance videos, and the resources and text on the Personal Finance page.

Reflection & Review Questions

- What is the one piece of advice or statement from this module that spoke to you the most, and why?
- How would you describe your relationship with money? Do you feel comfortable talking about it with family? Do you feel comfortable talking about it with friends? Why do you think that is?
- Does the way you spend your money reflect what you value? Why or why not?
- What is the difference between an unexpected expense and a financial emergency?

Learning Activities

Investing in Yourself: Identify 3-5 items or services you would like to purchase to further your career. Once you have your list, create a buying plan for each item by answering the following questions:

- Why are these items important investments?
- Which is the most important and why?
- What would be the best order in which to make these purchases?
- Where will the money for each item come from?
- What is a realistic timeline for these purchases?

Saving for the Future: Open your bank statement and review your expenses from the previous month. Transfer them into a spreadsheet, and divide the expenses into two categories: Essential and Non-essential.

From the Non-essential category, identify one or more regular expenses that you feel comfortable giving up, or decreasing the amount you spend in that category. How much money would that save you in a month? In six months? In one year? How much money do you feel you can start transferring into savings each month, and can you set this to happen automatically through your bank?