



INVEST IN OMAN

ECONOMIC OVERVIEW OF OMAN

STRATEGIC LOCATION

Oman is strategically located on the south-eastern coast of the Arabian Peninsula, serving as a gateway between Asia, Africa, and the Middle East. Its capital, Muscat, just 75 minutes by flight from Dubai, plays a crucial role in regional trade and commerce. Oman's access to key shipping routes positions it well for economic growth and international collaboration.

GDP GROWTH

As of 2023, Oman's GDP was 193 billion USD, with an estimated increase in growth rate of 2.6% from 2024 to 2029. The diversification strategy, Vision 2040, aims to reduce oil dependency and increase the contribution of non-oil sectors to the GDP.

INVESTMENT CLIMATE

The government has been actively encouraging foreign investment through various incentives and relaxed regulations. The establishment of free zones and special economic zones, such as Duqm, provides attractive opportunities for investors.



THE NATURAL BEAUTY OF OMAN

AL HAJAR MOUNTAINS

The rugged peaks of the Al Hajar Mountains offer stunning views and opportunities for adventure.

WAHIBA DESERT

The golden sands of the Wahiba Desert stretch as far as the eye can see, creating a mesmerizing landscape.

COASTAL BEAUTY

Oman's pristine beaches along its coastline offer a paradise for beach lovers and divers alike.



Oman is a land of remarkable natural beauty and diverse landscapes, making it a unique and captivating destination. From the rugged peaks of the Al Hajar Mountains to the golden sands of the Wahiba Desert and the pristine beaches along its coastline, Oman offers a stunning array of natural wonders. The country is also home to lush green oases, ancient forts, and picturesque wadis (valleys) that provide breathtaking views and opportunities for adventure. The turquoise waters of the Arabian Sea and the rich marine life make it a paradise for divers and beach lovers.



A YOUNG & DYNAMIC POPULATION

EDUCATION

Oman boasts a high literacy rate of over 97%, thanks to significant investments in education over recent decades.

POPULATION

Oman's population was approximately 4.5 million in 2023, reflecting steady growth.

YOUTHFUL DEMOGRAPHICS

Oman has a youthful population, with a median age of around 26 years, and over 50% of the population is under the age of 30.

URBANIZATION

Over 88% of Oman's population lives in urban areas, with Muscat being the largest city and capital.

Omani nationals make up about 57% of the population, while the remaining 43% consists of expatriates, mainly from South Asia, East Africa, and other Arab countries.

A GROWING TOURISM HUB

VISITOR NUMBERS (2024)	Over 3.5 million international visitors
TOURISM REVENUE (2023)	Approximately \$7 billion USD
UNESCO WORLD HERITAGE SITES	5 sites, including Bahla and Frankincense Trail
HOTEL ROOMS (2024)	Over 1,929,485 available
TOURISM GDP CONTRIBUTION GOAL (2040)	7.25% for apartments, 5.26% for villas
INTERNATIONAL FLIGHT DESTINATIONS	Over 70 via Oman Air and other carriers





A BURGEONING ECONOMY

ECONOMIC INDICATORS

\$193B

USD OF GDP IN 2023

\$67B

USD OF FOREIGN DIRECT INVESTMENT (FDI) IN 2024

72%

GDP OF NON-OIL CONTRIBUTION (2024)

1.27%

RELATIVELY LOW INFLATION RATE (2023)

INTERNATIONAL TRADE

\$47B

USD OF TOTAL TRADE VOLUME IN 2024

KEY EXPORTS
Oil, natural gas, and petrochemicals

MAJOR TRADING PARTNERS
China, UAE, and India

ECONOMIC VISION 2040

72.2%

NON-OIL SECTOR'S CONTRIBUTION TO GDP (2024)

Oman's Vision 2040 aims to increase the non-oil sector's contribution to GDP to 91% by 2040, with a focus on sectors like logistics, tourism, mining, and fisheries.



THE REAL ESTATE SECTOR IN OMAN

INFRASTRUCTURE DEVELOPMENT

Ongoing infrastructure projects, such as new roads, airports, and public facilities, are enhancing the attractiveness of real estate investments across the country.

MARKET PERFORMANCE

In 2024, Oman's real estate market witnessed over \$8 billion USD in transactions, reflecting strong investor interest despite global economic challenges.

RENTAL YIELDS AND SUSTAINABILITY

Prime areas in Muscat offer rental yields of around 6-8%. There is a growing emphasis on sustainable real estate development, with new projects incorporating green building practices and energy-efficient designs.

ZOOMING IN ON MUSCAT

ECONOMIC CENTER

Muscat is the economic and administrative center of Oman, hosting the headquarters of major businesses, government institutions, and financial services.

STRATEGIC LOCATION

Just 75 minutes away from Dubai, Muscat offers a unique blend of accessibility and exclusivity.

REAL ESTATE GROWTH

The real estate sector has seen a steady increase in transactions, with over 61,500 deals recorded in 2024. The introduction of new regulations allowing 100% foreign ownership in certain areas has boosted investor confidence.



THE BENEFITS OF INVESTING IN MUSCAT

TAX BENEFIT

0%

TAX

0% Personal income tax and
0% Import or export duties

FOREIGN OWNERSHIP

100%

OWNERSHIP

100% Foreign Ownership allowed
in designated Integrated Tourism
Complexes (ITCs).

BANK

Hassle free

BILLION IN FDI (2024)

Hassle-Free Bank Account
Setup for investors

RESIDENCY

Lifetime

BILLION (2024)

Invest in Oman and secure lifetime
residency—luxury with lasting
privileges.



Oman offers an attractive tax regime with no personal income tax, enhancing the return on investment. The country is known for its stable political environment and investor-friendly policies.

11 REASONS TO INVEST IN OMAN

01

LIFETIME RESIDENCY

Lifetime residency visa for investors.

02

UPCOMING RAILWAY PROJECT

Hafeet Rail will connect UAE to Muscat, Oman

03

100% FREEHOLD

Ownership for all nationalities

04

0% TAX

Personal Income Tax and Capital Gains Tax

05

0% INHERITANCE TAX

Oman applies the inheritance laws of the investor's country of origin, not local laws.

06

25 YEARS EXEMPTION

From corporate income taxes for special economic/free zone.

07

STABLE & GROWING ECONOMY

Oman's current inflation rate is one of the lowest globally.

08

IDEAL LOCATION

Easy access to the Gulf, the Indian subcontinent and Africa.

09

A TOURISM HUB

With Massive Potential of Growth aims to earn over \$22.5B a year from tourism by 2040.

10

COSMOPOLITAN HOME

To a vibrant expat and foreign investor community with over 100 nationalities

11

QUALITY OF LIFE

Oman was ranked 7th globally and 1st in Asia and the Arab world in the Quality of Life Index by Number



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