

BIG

2021 ANNUAL REPORT

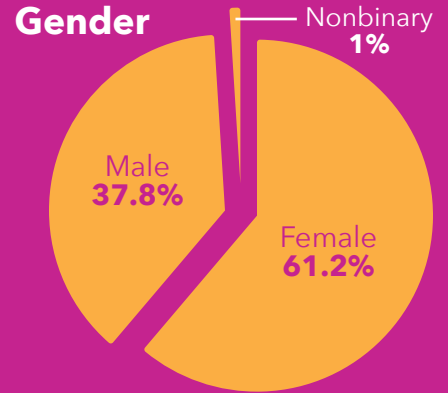


Jewish Free
Loan Association
A non-profit providing loans with
no interest and no fees. Ever.

THANK YOU

DATA

SEPTEMBER 1, 2020
through AUGUST 31, 2021

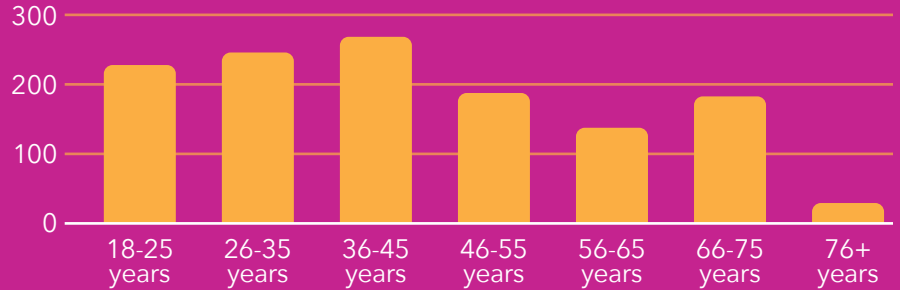


1,142



**Total Number
of Loans**

Borrowers by Age



**Total Dollar
Amount of Loans**



**Average
Loan Amount**



**Unique
Zipcodes**

THOUGHTS FROM THE HOME OFFICE

We did it!

With the help and support of all of you, JFLA assisted thousands of people during this difficult COVID year. Our zero interest, no-fee loans were needed more than ever before, and JFLA was able to meet the need of the public because of your donations and support. JFLA loans reached far and wide, creating a safety net for people from across the economic divide.

For the fiscal year beginning September 1, 2020 - August 31, 2021 JFLA made 1,142 loans totaling \$6.5 million.

Our clients faced severe circumstances. In some cases, the main breadwinner died of COVID-19. In other cases, one or both parents were sick with COVID and missed many weeks of work that in turn put them behind on rent and other essentials. Many others lost their jobs. COVID did not discriminate and the unemployed came to JFLA from a myriad of economic classes and employment backgrounds. Others could

not continue to afford to pay tuition for their students. Domestic abuse hit our caseload and dozens of women and children were able to move into safe housing with the assistance of a loan.

Although the vaccine is here, and things are starting to look up, for many times are still very rough. We anticipate an increased caseload in the coming year and are thankful to all of you for your support. Quite simply, we could not continue to help people without you.



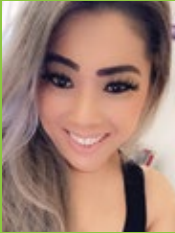
Rachel Grose,
Executive Director





Emergency /
Personal Loans

WE HELP PEOPLE IN NEED



Cathy recently got divorced, and is now managing four kids on her own. She needed to find a new place to live, but when her hours were reduced because of COVID-19, she was terrified that she wouldn't be able to pay for

the moving expenses. Thanks to the loan she received from JFLA, Cathy was able to move into a new home with her family.



When the pandemic began, **Kayvon**, a single mom, lost her childcare and was forced to stop working to take care of her kids. Then her car broke down. With her savings depleted, she had nowhere to turn for help.

The 0% interest loan she received from JFLA gave her the money she needed to fix her car and put food on the table for her family.



Octavio, who was homeless until early 2020, was proud to have saved up enough to rent an apartment. He was able to pay his rent until the pandemic hit and he lost his job. The 0% interest loan he received from

JFLA allowed him to stay in his home and pay for basic living expenses. "It wouldn't have happened without the help of people like those at JFLA. I realize that I'm not alone."



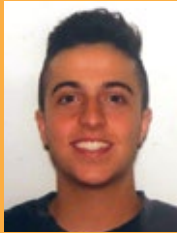
Emily is a single mom and a domestic violence survivor. She works as a cashier at a fast food restaurant, but was struggling to make ends meet. Emily needed to purchase a used car to get to and from work, but had no idea

how she would come up with the funds for a car. JFLA was there to help with an interest-free loan, and now Emily is able to get to work safely and continues to remain self-supporting and care for herself and her son.

WE INVEST IN STUDENTS



Student
Loans



Daniel The pandemic severely impacted my family. My father was out of work for many months, and money was very tight. The loan was essential for me to continue studying at the Sackler School of Medicine. I could not

have continued my education without the loan I received from JFLA. I hope one day I will be sitting on the other side of this, with the ability to donate to such an amazing organization.



Tammy I am a late in life returning college student and I always thought that getting my degree was not possible due to financial hardship. I lost my job during the pandemic and my husband is working three part

time jobs to make ends meet. This situation pushed me to go back to school. JFLA made it possible to do more than merely survive. Obtaining my degree and pursuing higher education makes it possible for me to progress in life. JFLA gave me hope and much needed help to acquire my BA in Psychology.



Ariella I'm really grateful that JFLA was there for me when I needed money to continue pursuing my education. COVID-19 really affected my family financially and I was in dire need of a loan for nursing

school. The process was quick and easy because the staff guided me and made sure I received the funding I needed. I am forever grateful.



John I'm currently a graduate student studying abroad at Newcastle University focusing on Sustainable Chemical Engineering. Before COVID, I was able to pay my tuition using the money I earned through my tutoring

business. Once the pandemic hit and schools shut down, I lost the majority of my clients. Luckily, I found Jewish Free Loan. JFLA provided me with a loan to cover the remainder of my tuition, without the burden of unreasonable and insurmountable interest payments. Thank you JFLA, for allowing me to continue pursuing my dream to engineer solutions that will help preserve the earth for future generations.

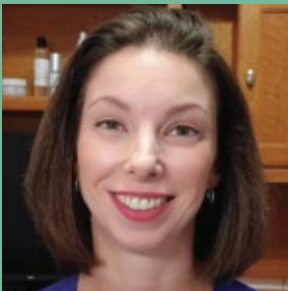


WE HELP SMALL BUSINESSES



Erin started **Hope Gardens** in 2009, offering landscaping and design services. When COVID-19 hit, Erin pivoted her business to focus on vegetable gardens and producing organic vegan fertilizers.

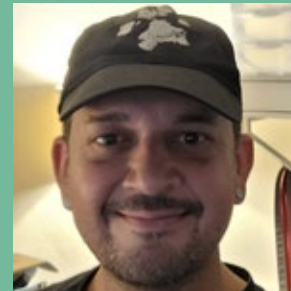
She needed funds to purchase inventory, to produce videos, and to pay her administrative assistant. The interest-free loan she received helped her keep her business up and running throughout COVID-19.



Candice founded **Organic Radiance Skincare**, a natural skincare company, in July 2012. A trained chemist, Candice wanted to expand her business and sell new products, including

Botox alternatives. To do this, she would need to hire a salesperson, but she was unable to

afford one. Thanks to the 0% interest-free loan Candice received from JFLA, she was able to hire the salesperson she needed, and Organic Radiance Skincare was able to thrive.



Daniel wanted to create a brand that he believed in, and with that, **Magnus Canis & Co.** was born. The pet accessories company uses only vegan products. "My drive is to disrupt the pet

industry and bring true transparency, awareness, and environmental responsibility through Magnus Canis." When Daniel needed a loan to pay his employees, JFLA was there to keep his business afloat.

WE INVEST IN LIFE



EMILY & ALAN FEIT



JEFF & NICOLE WITH AVERY



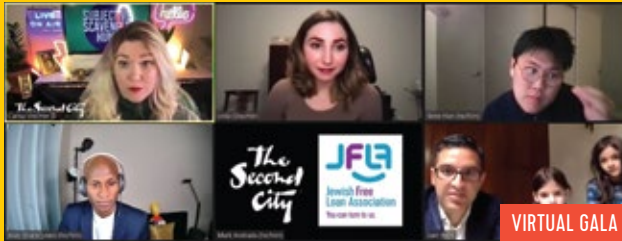
AARON & LEE ANN

In support of National Infertility Awareness Week, JFLA launched a crowdfunding campaign in April to raise \$15,000 for the Feit 4 KidZ Fertility Loan Fund. All gifts were generously matched 100% by **Emily and Alan Feit**.

The campaign featured a special message from Emily and Alan that explained how their own struggle with infertility led them to start the Feit 4 KidZ Fertility Loan Fund. Clients Lee Ann & Aaron and Jeff & Nicole shared how the 0% interest loans they received allowed them to pay for the expensive fertility procedures they needed to build their families.

Thanks to our generous supporters, the campaign exceeded its \$15,000 goal. We are grateful to be able to provide more interest free loans to those who are dealing with the challenge of infertility.

WE STAY CONNECTED



VIRTUAL GALA

On Sunday, February 21, JFLA hosted a virtual gala for COVID relief featuring the renowned improv troupe The Second City. **Sam Yebri**, an accomplished community leader, experienced attorney, and former Los Angeles City Commissioner, was honored with the Community Champion Award. **Dr. Julie Higashi**, Director of the Tuberculosis Control Program for the Los Angeles County Department of Public Health, was honored with the Distinguished Service Award.



The Virtual Gala raised much-needed funds for JFLA to continue to make interest-free loans to the enormous number of people impacted by the pandemic.



LEE BROEKMAN
PRINCIPAL, ORGANIC COMMUNICATION



MICHAEL LAWSON
PRESIDENT / CEO, LOS ANGELES URBAN LEAGUE



HEMA DEY
PRESIDENT, IFFEL INTERNATIONAL



JASON CIMENT
FOUNDER, GET VISIBLE

BUSINESS COLLAB

JFLA hosted four successful virtual Business Collab events with outstanding leaders from the business community. Speakers shared

their expertise in an interactive format and discussed topics like:

- How to Overcome Obstacles and Own your Outcomes
- Advocating for Diversity, Equity and Inclusion
- How Digital Marketing Can Help Your Business Beat the Competition
- How to Position Yourself Online as the #1 Authority in Your Industry

JFLA BUSINESS SLAM

Our inaugural Business Slam contest took place on Zoom in December, pitting three JFLA small business loan clients against each other to win a cash prize to help their business thrive. Contestants included Maria Padilla-Cuba of **ME! Nails Suite**, Jenny Cospers of **Eggroll Media**, and Samantha Silverman of **Edjudaica**. The event was hosted by **Kelly Redmond**, producer and host of **Impact Media Presents**.

Our second Business Slam featured a completely virtual voting component. The two contestants were JFLA small business clients Joanne Goulbourne, owner of the sweets shop **Cocoa & Candy** and Jannis Rubinstein of **Jannis Swerman & Co.**, a



public relations firm serving the hospitality industry. Congratulations to grand prize winner Jannis Rubinstein.

DRIVE-IN MOVIE

Connecting with our donors in person during COVID-19 was a challenge, but our two sold out, socially distanced drive-in movie events allowed us to gather safely as a community.

At the October event, JFLA small business loan clients Mark and Dorothy Primack told the audience how impactful their JFLA loan was and how it allowed them to keep their business, **Primo Driving School**, afloat during COVID.

The April event honored philanthropists **Aron Abecassis** and **Naomi Selick**. JFLA client Richard Lopez shared his story of success as the first in his family to attend college thanks to the education loan he received from JFLA.

TODAH RABAH ("THANK YOU")

Here are some of the thanks we've received from our grateful loan recipients:

Dear Jewish Free
Loan Association!

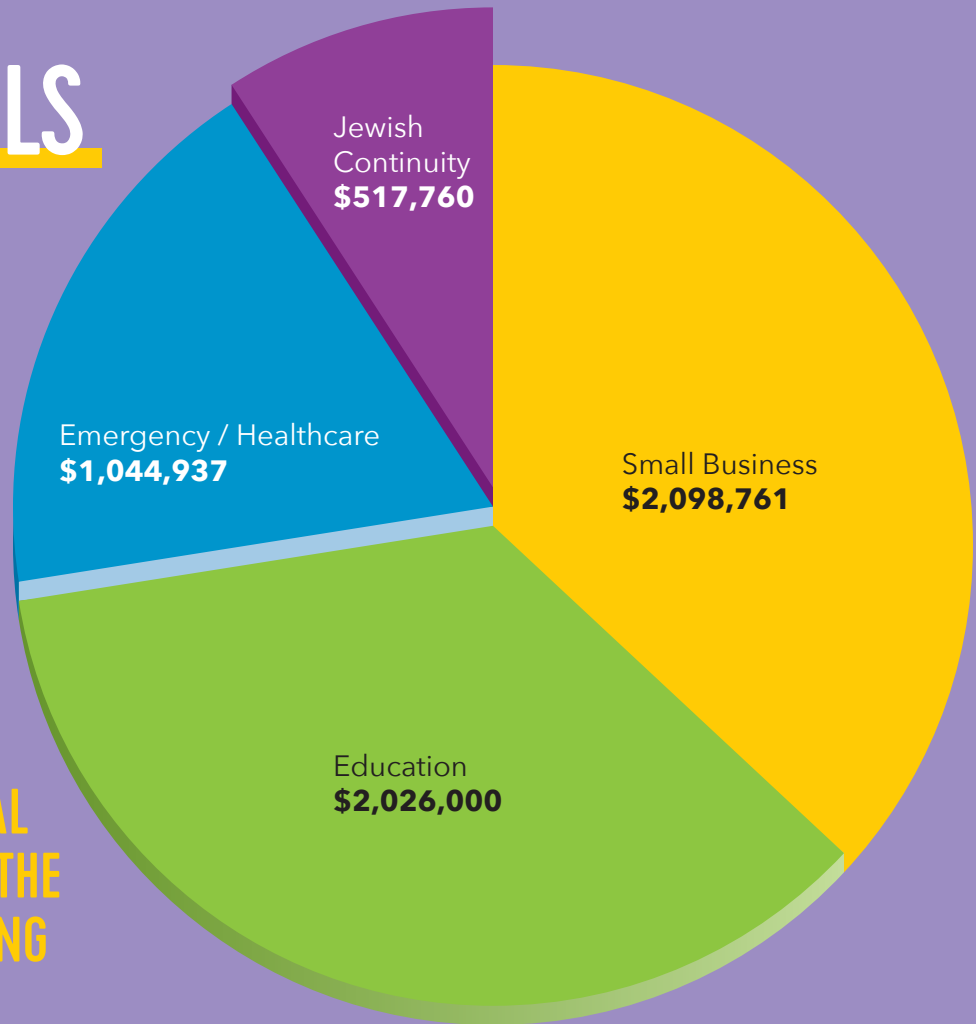
I and my family
are very appreciate
you for that free loan.
It helped us very
much in our first
steps in America.
Thanks a lot.

Dear Jewish Free Loan,
This past month back at school has
been extraordinary, and I feel so
lucky to be able to attend school.
Not only has the loan helped me pay
for school, but it has also put my
mom at ease financially, and
for that I am forever grateful.
Thank you again from my entire
family, Shana Tova.

Thank you so much
for the loan, it got
me through a very hard
time. Things are going
well now.

We want to take this opportunity to thank you for approving our loan. After a year of a lot of heartache and tears we are finally having a baby. The Jewish Free Loan Program has helped to make our dream of having a baby come true. In the future, we hope to be able to help young Jewish couples who are struggling with infertility.

FINANCIALS



AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING AUGUST 31, 2020:

Total Assets	\$21,802,722
Liabilities	\$1,614,164
Net Assets	\$20,188,558
Total Public Support	\$3,662,540

Expenses	\$2,046,354
Net Assets (Beginning).....	\$18,251,648
Net Assets (End).....	\$20,188,558
Contribution Received	\$800,000

BROADENING OUR IMPACT



SANTA BARBARA

JFLA recently expanded its service area to include Santa Barbara County, offering 0% interest, no-fee personal/emergency loans to those who need assistance. Loans can be used for rent, medical or dental bills, car repair, childcare, remote learning expenses and more.



UCLA ANDERSON SCHOOL OF MANAGEMENT

JFLA was one of only 15 nonprofits chosen to partner with the UCLA Anderson School of Management's Social Impact Consulting Corps. The program gives nonprofits the opportunity to work with a team of MBA students on a targeted project over the course of eight weeks. Our cutting edge project focused on utilizing data to identify key metrics for success. JFLA's eight week collaboration with UCLA ushers in a new era of effectiveness and efficiency for the agency.

NAMED LOAN FUNDS

BUSINESS LOANS

Abecassis Small Business Loan Program
Max & Anna Baran, Ben & Sarah Baran, and Milton Baran Small Business Loan Fund
Goldrich Family Foundation for Small Business
La Kretz Small Business Loan Program
LA Micro Lending Loan Program
Powell Family Fund for Women in Business Loan Program
Weisz Entrepreneurial Loan Program

EDUCATION LOANS

Abecassis Student Loan Fund
Max & Anna Baran, Ben & Sarah Baran, and Milton Baran Macro Graduate Student Loan Fund
Becker Graduate Student Loan
Borun Student Nursing Loan Fund
Brandman Nursing Student Loan Fund
Desser & Schimmel Medical Student Loan Program
Edward Meltzer Student Loan Fund
Max Factor Public Health Students Loan Fund
Glazer Jewish Student Loan Fund
Hirsch Family Art Student Loan Program
Jewish Communal Students Loan Fund

Kohn Family Fund for the Arts
Kornfeld Accounting Student Loan Program
Lieblich Loan Fund for Music Students
Maurice Amado Foundation Student Loan Fund
Molle Macro Medical Student Loan Fund
Nurse Practitioner Loan Fund
Parvin Applied Education Loan Fund
Rautenberg Foundation Student Loan Fund
S. Mark Taper Foundation. Environmental Studies Student Loan Fund
Schimmel Law Student Loan Fund
Silver Art Student Loan Fund
Snider Educational Loan Fund
Stein Student Loan Program
Ziering Family Student Loan Fund

EMERGENCY LOANS

Angell Emergency Loan Fund
Avy Azeroual Family Loan Fund
Banchik Family Emergency Loan Fund
Brandman Senior Emergency Loan Fund
Cedars Sinai Housing Stability Loan Fund
City of Los Angeles Rental Assistance Loan Fund, District 4
Community Agency Fund

Em Habanim Sephardic Congregation Loan Fund
Jewish Community Foundation of Los Angeles COVID-19 Response Grant
Jewish Organizational / Institutional Loan Fund
Magnolia Place/Los Angeles Microlending Loan Fund
Marilyn & Sigi Ziering Emergency Loan Fund
Marsh Gluchow Rachmones Loan Fund
Pico Shul Loan Fund
Rose Weisstein Loan Fund
Rautenberg Foundation Emergency Loan Fund
San Diego Loan Fund
Santa Barbara Free Loan
Silbert-Goldman Women and Children in Crisis Loan Fund

The Change Reaction
Titelman Memorial Emergency Loan Fund
Veterans Loan Fund "Strawberry Jam"
West Hollywood Loan Fund
Westside Legacy Loan Fund

HEALTHCARE LOANS

Alzheimers/Dementia Care Loan Fund
Dental Loan Fund
Home Healthcare Loan Program

James Spada Loan Program for Person with AIDS
Kopelove Family Home Healthcare Loan Fund
Ruth B. Ziegler Loan Fund for Children with Special Needs

JEWISH CONTINUITY LOANS

Abby Sher Loan Fund for Life Cycle Events
Doberne Campership Loan Fund
Feit 4 KidZ Fertility Loan Fund
First Time Home Buyers for Jewish Day School Teachers Loan Fund
Ira Forest Family Loan Fund
Israel Gap Year Fund
Lerner Adoption Loan Program
Matloob Wedding Fund
Zerner Family Day Camp Loan Program

RESETTLEMENT LOANS

American Dream Program
Citizenship Loan Fund
Iranian Resettlement Loan Program

OUR GENEROUS CONTRIBUTORS

\$100,000-\$500,000

County of Los Angeles,
Second Supervisorial District
The Diane P. and Guilford
Glazer Fund, A Donor
Advised Fund of the Jewish
Community Foundation
Jewish Community
Foundation of Los Angeles
Jewish Federation of Greater
Los Angeles
Leonetti / O'Connell
Family Foundation

\$25,000-\$99,999

Aron Abecassis
AmeriHome Mortgage
Company, LLC
Anonymous
Evelyn Baran
Max and Anna Baran, Ben and
Sarah Baran, and Milton Baran
Endowment Fund
Barbara Epstein Foundation
Dr. Mayim Bialik
Business Finance Capital
Cathay Bank Foundation

Cedars Sinai Medical Center
City of Beverly Hills
Aaron and Toby Feit
Alan and Emily Feit
Susan Howard
Jewish Venture
Philanthropy Fund
The William and Leah
Molle Foundation
QueensCare Foundation
Erwin Rautenberg Foundation
Television City Studios, LLC
Yerba Buena Fund
Ziering Family Foundation

Agency Champions ensure that JFLA can maintain its status as a vibrant, relevant, 21st century organization by supporting the agency's marketing and technology needs.

Tisha and Charles Anderson
Mayim Bialik
Susan and Paul Irving
Marilyn and Alan Rich
Karen Wurtzel

Lending Partners support JFLA's loan programs, focusing on helping those affected by COVID-19.

Banchik Family Foundation
Business Finance Capital

\$10,000-\$24,999

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Alan and Marilyn Rich
Anthony and Sheila Sauber
Sari Simchoni
Skolnik Family
Endowment Fund
The Title Family Foundation
Max and Pauline Zimmer
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\$5,000-\$9,999

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Thomas and Susan Walsmith
Bruce Whizin

\$1,000-\$4,999

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Aaron and Irith Bloom
Paula and Stewart Brooks
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Olivia Cohen-Cutler
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Mark Dorner
Eytan Elbaz
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Carrie Sussman

Janey Sweet

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Norton and Linda Townsley

Richard and Billie Udco

Milton and Miriam Waldbaum

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Dr. Fred and Terri Lee Werber

Steven and Michelle

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Sam and Leah Yebri

Ruth Zadikany

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Molly Forrest and Erwin Diller
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Leah and Sam Yebri

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Luxe Sunset Blvd. Hotel
Dorit and Harry Nelson
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Silver: Jeff Fishman
Bronze: Myra and Lyndon Parker, and Robert Smith

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Business Finance Capital
Cheviot Value Management

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Natalie and Leo Gestetner
Roberto Roizenblatt, MD

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