

VIKTORIA & WOODS

IMPACT REPORT **2024**





## ACKNOWLEDGMENT *of* COUNTRY

We acknowledge the Traditional Owners of the land on which we work and gather, at our Head Office in Naarm and our boutiques across this Nation, and pay our respects to Elders past, present and emerging. We celebrate the rich and diverse stories, cultures and traditions of all Aboriginal and Torres Strait Islander peoples who live and work on this land.



A woman with short dark hair, wearing large black sunglasses and gold hoop earrings, is sitting on a white wall. She is wearing a short-sleeved dress with a bold black and white geometric pattern of squares and lines. The dress has a white collar and a small button at the neck. The pattern also includes the text 'LORIAN & WOODS' on the sleeves and hem. She is wearing white high-heeled sandals. The wall behind her is white and has three small, empty square openings. The overall mood is modern and artistic.

# REFLECTIONS *of* 2024

IMPACT REPORT 2024



# 20 YEARS *in* RESTROSPECT

MARGIE WOODS

2024 marked a very special year for Viktoria & Woods, celebrating 20 years of growth, creativity and a commitment to timeless elegance.

These years have been defined by not just design, but by the journey we've shared with you — our community — who have supported us, inspired us, and been a part of our story.

Our 2024 Impact Report represents our second of this kind, centering on a meaningful year of reflection for the brand, but also full of hope and excitement for what is to come, and continuing to evolve with care, intention, and creativity.







OUR VISION

*Creating beautiful moments in  
harmony with our planet*



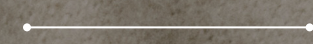


## OUR PILLARS

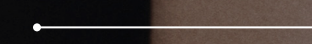
CONSCIOUS DESIGN ETHOS



TRANSPARENCY



PEOPLE AND PARTNERSHIPS



OUR FUTURE



# CONSCIOUS DESIGN *ethos*

IMPACT REPORT 2024





# OUR FOCUS

All Viktoria & Woods garments are carefully designed in timeless silhouettes with premium fabrications, ensuring they are loved for years to come or handed down with care.

## OUR COMMITMENT

Our design philosophy centers on natural fibers and sustainable practices. We are committed to increasing our use of 'Preferred Fibres' and maintaining in-house control to optimize environmental impact across all production stages, from material sourcing to end-of-life.

We set ourselves the goal to have 60% of our collection made from our responsible preferred fibers by 2027. We achieved this in 2024 with over 67% of all styles made from our preferred fibres (by style)

We continue to aim for over 60% of each collection to be produced from our preferred responsible fibers.

AUTUMN 24

63%

RESORT 24

72%

WINTER 24

63%

CORE

72%

SPRING 25

71%





# FIBRES *in* FOCUS

## SILK

Fusing natural beauty, delicate elegance, and enduring style. Indulge in the ethereal beauty of our Silk range, defined by unparalleled quality and conscious craftsmanship.

A whisper-light natural fibre, our silk drapes with exquisite grace and remains luxuriously soft over time. Born from nature and perfected by human hands, our silk is spun in the heart of the renowned Yunnan Silkworm base. Here, skilled artisans, practicing time-honored techniques passed down through generations, create silk of impeccable quality. We are committed to ethical sourcing and responsible production, ensuring our silk and dyes are OEKO-TEX certified, guaranteeing the use of premium materials and gentle, chemical-free processes.



## RECYCLED POLYESTER

Our recycled polyester is a testament to innovation and responsibility. Crafted from recycled plastics, this modern fibre allows us to harness the desirable properties of polyester – durability, crease resistance, and longevity – without the environmental burden of virgin synthetics. As a crucial component of our circular approach, recycled polyester is vital for driving positive change within the textile industry.

To ensure transparency and best practice, we prioritize Global Recycled Standard (GRS) certification in our recycled polyester products. These have become standard in our Puffer Outwear range and continue to evolve into other categories as the fibre innovation becomes more luxurious.

## RECYCLED NYLON

For our active range and some performance knitwear we choose recycled nylon, a fibre that delivers exceptional comfort and performance while diverting waste from landfills. By transforming materials like discarded fishing nets and synthetic furniture coverings, we create a high-quality nylon that uses significantly fewer resources than its virgin counterpart. Enjoying the same benefits you expect from traditional nylon, with a reduced impact on the planet.

*“Emphasizing the innovation of recycled fibres as a Preferred Fibre, we further embrace a circular design philosophy over linear consumption.*

*By utilizing recycled polyester and recycled nylon, we give new life to existing materials, reducing waste and minimizing our impact on the planet.”*

COURTNEY KNIGHT - SUSTAINABILITY LEAD





CIRCULARITY IN ACTION

There are many ways in which we consider circularity within our brand, however it always begins with the creative concept; to create beloved pieces which are durable, timeless and can be handed down to generations.

Along with the introduction of circularity concepts in our Design Manifesto in 2024, to consider end of life as important as initial design, we also had a strong focus on keeping products out of landfill for longer, both through our own operations and opportunities with our customers.

OWN OPERATIONS

We have a zero fabric to waste initiative, allowing us to repurpose, donate or recycle all fabric. This includes any small fabric scraps from our in-house atelier through various design stages. We catalog all excess fabric as deadstock for use in future collections or archive designs.

Any garments which do not meet our high quality assurance standards are sent through a process of assessment, for donation or recycling. Through our fabric recycling partner, Uppearl, any fabric scraps too small for repurposing or garments not suitable for wear, can now be recycled into new products.

In the year of 2024, we prevented 1,101KG of textiles from being sent to landfill. This has also resulted in the prevention of 3,854KG of greenhouse gases from polluting our atmosphere.

OUR CUSTOMERS

Partnering with AirRobe, we empower customers to build circular wardrobes, extending the life of our consciously designed pieces. Through this partnership, we saw 2638 Viktoria & Woods items entered circular wardrobes in 2024, significantly reducing waste and emissions:



We are dedicated to growing circularity in fashion, ensuring our commitment to responsible business continues to expand.

\*all metrics provided by Airrobe.





# TRANSPARENCY

IMPACT REPORT 2024





# OUR FOCUS

We are continually learning and redefining our best practice. We strive to build trust through sharing this journey with our customers

## OUR COMMITMENT

As we care for our clothes, we care for those making them. We will build long-lasting relationships with trusted suppliers to ensure workers are treated fairly, remain safe and are paid appropriately.

Within this journey of information and honouring our Conscious Design Ethos, we will look to better understand the impacts and opportunities of raw materials origins and the entire supply chain. Empowering ourselves with knowledge allows us to authentically understand our current impact and future opportunities.

## LOCAL MADE

To deliver the highest quality products and finishes our customers expect, we are expanding our manufacturing partnerships to include skilled artisans from around the world. This decision, driven by the limitations of local manufacturing infrastructure, ensures access to specialized techniques and machinery, allowing us to maintain our commitment to exceptional garment quality.

## PRODUCTION EXPANSION

As we thoughtfully expand our production capabilities and explore new artisan partnerships, our selection is guided by rigorous internal criteria, ensuring ongoing quality and adherence to our social and environmental values.

### We prioritise:

- **Specialised Craftsmanship & Technical Prowess:** Upholding the distinct quality our brand is known for.
- **Exacting Quality Assurance:** Guaranteeing a consistently superior, premium output.
- **Verified Ethical & Environmental Leadership:** Partnering exclusively with those who share our profound commitment to people and planet





GLOBAL MANUFACTURING

MANUFACTURING IN 2024

BY UNIT

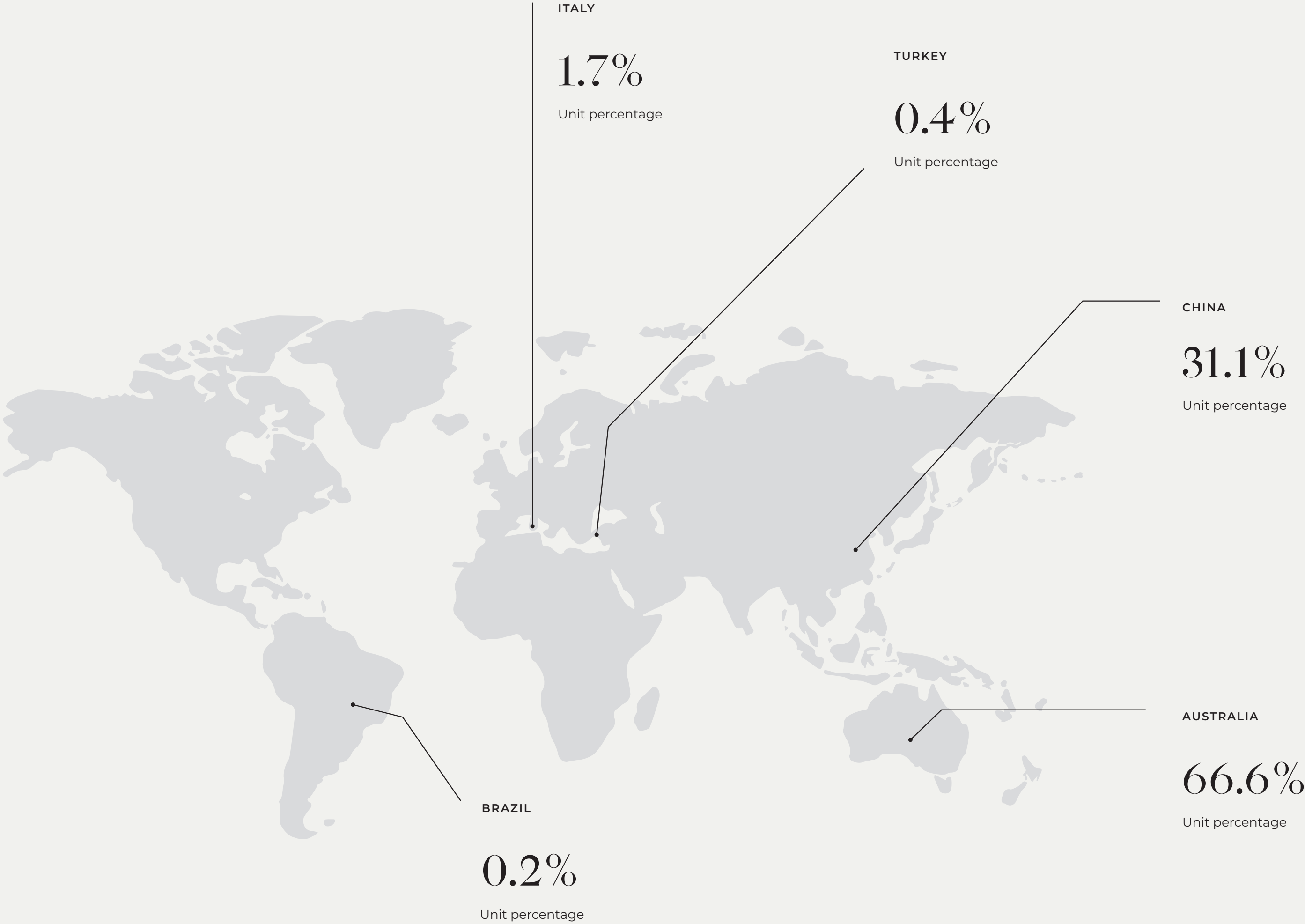
LOCALLY MADE 66.6%

OFFSHORE 23.3%

BY STYLE

LOCALLY MADE 61.9%

OFFSHORE 38.1%





# PEOPLE *and* PARTNERSHIPS

IMPACT REPORT 2024





# OUR FOCUS

We aim to be a force for good by extending our relationships to charitable organisations who help respect and restore our planet. Working with trusted partners who make a big impact will help us on our mission to support artisans, increase environmental protection and restoration, divert fabric waste from landfill and provide clothing to people in need.

## OUR COMMITMENT

Through years of conscious giving we have fostered close relationships with charity partners who support and protect both people and the planet.

## OCEAN FOCUSED . STAFF EDUCATION

Celebrating World Ocean day in June our team honoured our respect to Oceans by taking action on the ground removing over 14kg of waste from the Yarra banks during a “take 3 for the Sea” clean-up.

## PEOPLE FOCUSED. FITTED FOR WORK DONATIONS

Our commitment to social giving extends beyond environmental initiatives. Since 2021, we've partnered with Fitted for Work, a vital non-profit organization dedicated to empowering women facing hardship in their journey towards career readiness. By donating excess clothing, we contribute to their mission of providing practical skills, knowledge, and connection, fostering confidence in these women.

In 2024 we were proud to donate over 500 pieces of clothing and accessories, directly supporting women utilizing Fitted for Work's invaluable services.

*“Viktoria and Woods' contributions' have directly supported 58 women through our services and we are still counting. Your generosity has made such a meaningful impact, and we are so grateful”*

FITTED FOR WORK





# GREAT BARRIER REEF PARTNERSHIP

To commemorate our 20th anniversary we deepened our commitment to ocean conservation through a new partnership with the iconic Great Barrier Reef Foundation. Through i=change a portion of our online sales will be donated to the Great Barrier Reef 'Plant a Coral' program which focuses on combating coral bleaching - a key threat to the reefs survival. By supporting this cause, our community can directly contribute to the planting of new coral colonies, helping to restore and preserve the integrity of one of Australia’s most beloved natural treasures

## WHY OCEANS

Rooted in a deep appreciation for the ocean and the beaches that inspire our creativity, our commitment extends to their well-being. Through thoughtful financial contributions, we aim to support impactful organisations at the forefront of ocean conservation, aiding crucial initiatives to help restore and protect our most precious natural resource.

## OUR APPROACH

Our dedication to the ocean goes beyond words; it's embedded in how we aim to contribute. By focusing on donation, education, and awareness, we strive to honour the source of our inspiration and play a part in ensuring thriving oceans for the future

## THE GREAT BARRIER REEF FOUNDATION

Established in 1998 following a devastating coral bleaching event, the Great Barrier Reef Foundation is dedicated to protecting and restoring the Great Barrier Reef. This organisation unites diverse networks to develop and fund solutions that address climate change impacts and ensure the reef's long-term health.

## PLANT A CORAL PROGRAM

The Great Barrier Reef Foundation's Plant a Coral program directly involves planting baby corals onto damaged reef areas, actively aiding in reef restoration. Coral bleaching, a significant threat to the Great Barrier Reef, occurs when corals expel the algae living in their tissues due to stressors like increased ocean temperatures, causing them to turn white and potentially die. By planting healthy, resilient corals, this program aims to help rebuild and strengthen vulnerable sections of the reef affected by bleaching and other disturbances.

## THE SAPPHIRE PROJECT

Hosting a table at the Tiffany Sapphire dinner, we further supported Ocean Conservation efforts as part of their legacy project to untie, educate and inspire our community to love and protect our oceans.

*We have raised over \$13,600 since our partnership commenced in March 2023*





*our* FUTURE

IMPACT REPORT 2024





# OUR FOCUS

We are on a journey to do better. We seek to empower ourselves through information, collaboration, compassion and courage. We strive for progress not perfection to make decisions with a measurable impact to benefit people and the planet.

## OUR COMMITMENT

Through our journey to empower ourselves, we acknowledge we have many opportunities. Our focus for the future looks to areas within our operation that hold the greatest impact.

## GREENHOUSE BASE BASELINE

In 2024 we completed our Greenhouse Gas baseline assessment for the calendar year 2023. This provides us with a detailed summary of our emissions profile and opportunities for improvement. As we look to reduce emissions and improve energy efficiency in our future operations, our main focus will be collecting accurate data across Scope 1, 2 & 3 to ensure clear and accurate reporting, bringing us closer to meaningful action.

## OUR THREE AREAS OF MEANINGFUL IMPACT ARE:

- Postage, courier and logistics efficiency
- Electric energy efficiency
- Ongoing waste minimisation practices

## BOUTIQUE EXPANSION

Each new boutique brings with it an opportunity to create a space inline with our design values. Just like our collections, we fill our stores with considered and premium fittings, sourcing local made, recycled or stainable materials as much as possible. Creating a sense of balance between the natural environment and uniqueness of each space.

## ROSEBERY

A new year also brought with it a new location for V&Ws opening our latest boutique V&W Rosebery. Housed in the Rosebery Engine Yards, the boutique marks a significant milestone as V&W's largest retail space to date. Soft, neutral hues envelop the space, while notes of dusty green reference the surrounding landscape. Procured art and furniture become a standout element, all sourced from Australian Artisans with a strong sustainable approach to design and material.

The new location indulges in all the hallmarks of a premium boutique, with the unique opportunity to explore archival styles.







#### REFLECTION

As we conclude this report, celebrating 20 years of progress, we now look forward to the future with enthusiasm and anticipation. We remain committed to evolving our brand with care, intention, and creativity. We are deeply grateful for the support of our team, partners, and customers who have shared our vision. However, we also acknowledge the significant challenges that lie ahead, both locally and globally.

Despite these complexities, we remain inspired and energized to continue our journey towards greater sustainability and responsibility. We are confident that through continuous improvement, collaboration, and transparency, we can navigate these challenges and build a more sustainable and equitable future for all.

We reaffirm our commitment to our vision, by continuing to create beautiful, enduring collections in harmony with our planet.



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