

ETFS Global Lithium Miners ETF (VOLT)

Benchmark

BITA Global Lithium Miners Select Index

Benchmark Provider

BITA GmbH

Benchmark Description

How companies are selected for Index inclusion

- To be eligible for inclusion, companies must meet the following criteria:
 - Lithium exposure: companies must derive at least 40% of their total revenue from lithium-related activities, including:
 - Exploration and development: discovering and proving new lithium resources.
 - Extraction and mining: physical removal of lithium from hard-rock or brine assets.
 - Refining and processing: conversion of raw materials into battery-grade lithium carbonate or hydroxide.
- Market capitalisation: a minimum float-adjusted market capitalisation of USD \$50 million.
- Liquidity: a 3-month average daily traded value of at least USD \$150,000.
- Listing requirement: securities must be listed on an eligible market exchange, as defined by the Index Provider in the index methodology document available on its website (www.bita.com.au).

All securities meeting these requirements are selected for the Index.

The selection process occurs semi-annually, with the constituent list determined on the first Friday of June and December (the "Determination Day").

How companies are weighted within the Index

The Index is free-float market capitalisation weighted, meaning companies are weighted in proportion to their size.

To ensure diversification and prevent over-concentration, the following capping and flooring constraints are applied on the Determination Day:

Constraint Type	Limit
Individual Issuer Cap	Maximum 15% of the total index weight.
Geographic Cap	Maximum 50% aggregate weight for any single country.
Individual Security Floor	Minimum 0.05% weight for all constituents.

Excess weight resulting from capping is redistributed proportionally among the remaining uncapped securities.

Rebalances and reconstitutions

The Index rebalances semi-annually on the third Friday in June and December.

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