

WHEELS UP //

Business

Because you're never off the clock.



5 Minutes With //

Kathryn Wylde, CEO of Partnership for New York City

Bio: When David Rockefeller founded the Partnership for New York City in 1979, one of his priorities was to revitalize a handful of New York City neighborhoods, and that included the development of affordable housing. Kathryn Wylde's reputation as an internationally known expert in economic development, housing and urban policy made her a natural choice to be the founding president and CEO of PNYC's Housing Partnership Development Corporation, established in 1982 to achieve Rockefeller's goal. More than 25 years later, she is president and CEO of the entire organization, overseeing varied aspects of PNYC's efforts, which range from economic issues and public education to infrastructure.

// Tourism dollars play a major role in supporting NYC as a global powerhouse. How has the dip in the global economy affected the city's tourism industry?

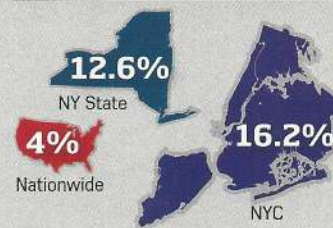
We've been very pleased that the economic downturn hasn't had much of an impact on tourism in New York City. We will have approximately 49 million visitors this year and expect to reach 50 million next year. Despite the recession, people continue to come to New York, and I think it is due to the investment the city has made in being the safest in the world. Besides this, the cultural offerings are significant draws.

// What do you see as the biggest challenge to businesses in New York at this time?

Remaining the financial capital of the world in the global economic climate is a significant concern at the moment. Clearly, the financial

crisis of the past two years resulted in concern about Wall Street, which is New York's Main Street. We will continue to work with business leaders and legislators so that the United States has a financial system people can believe in—one that is guided by rules, but not frozen by restrictions.

Percent of workforce employed by PNYC Member Companies



// "Going beyond advocacy to action" is a mandate in PNYC's mission statement. Could you share a concrete example of this?

A 350,000-square-foot science lab will open this year in the East River Science Park. The Partnership's \$100 million investment fund made the project possible. It's an important addition to the city, because while New York is the center of scientific discovery through our great research institutions, we were not capturing the businesses that grew out of those discoveries: There wasn't

affordable real estate for lab space, and it was difficult to secure permits and financing.

// What is your favorite aspect of what you do?

Being able to bring dynamic, successful businesspeople together to apply their skills in solving public-sector problems is a thrill for me. The business leaders who join the Partnership care deeply about making the city greater, and the Partnership gives them a vehicle to accomplish this. For instance, Rupert Murdoch will cochair with Mayor Bloomberg a task force to promote national immigration reform, which will allow talent that might otherwise be kept away to enter the country. Being a part of initiatives like this makes what I do both rewarding and fulfilling.

Pack It //

Fold-Up Flats

Big city streets are no place for sky-high heels. They might be fashionable, but just the thought of dashing from meeting to meeting in the latest Louboutins or Manolos is painful. Rather, forgo the blisters and throbbing soles by keeping a pair of fold-up flats (in an eye-popping color) in your fashion arsenal. Simply carry your heels in your handbag and swap shoes when you get to your destination, keeping your feet (and prized peep toes) in pristine condition.

Monique fold-up flat by Bloch, \$138. blochshoes.com



The rubber sole provides optimal traction, making these fold-up flats the perfect travel shoe.

Road Warrior // Tim Zagat

Current Role: CEO and co-founder of Zagat Survey

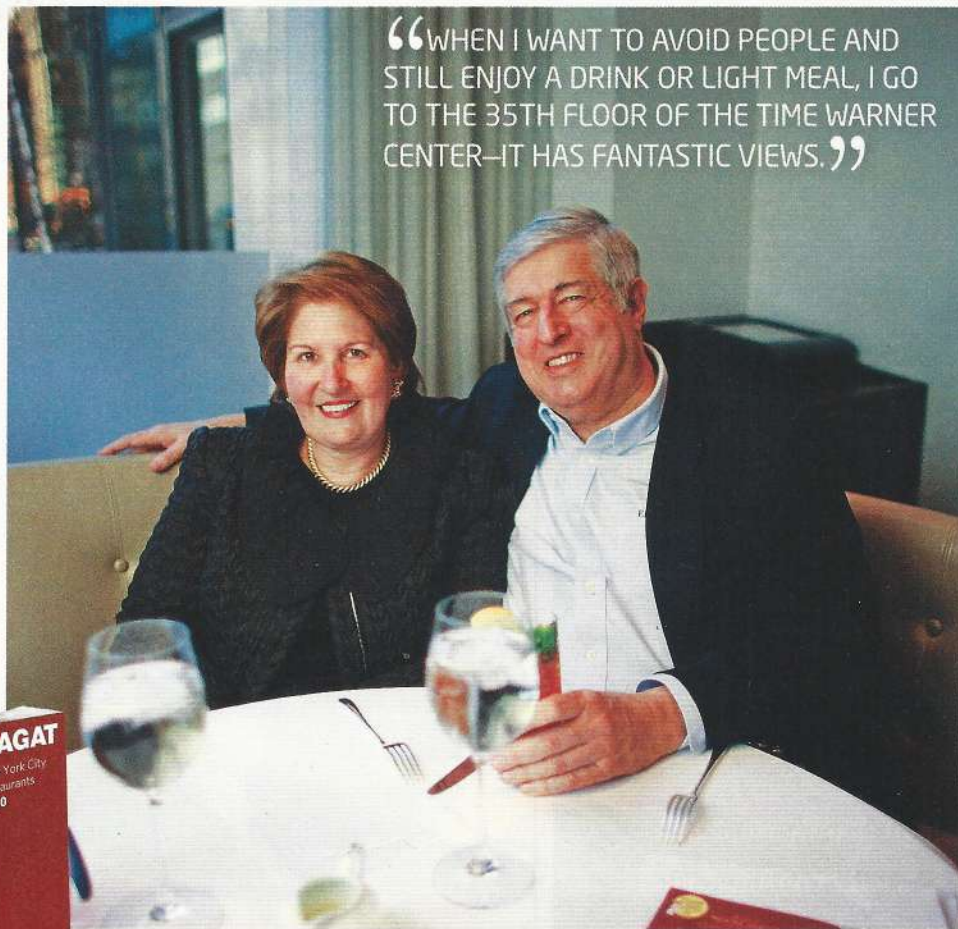
Based: New York City

Days Spent on the Road:

Zagat spends a quarter of his time zipping from country to country and town to town. Though he has strolled through more airports than most people will ever see, Singapore is a favorite. "It's gorgeous and has an enormous number of shops and restaurants," he says. "You could easily live there."

Global Influence: Zagat and his wife, Nina, started the Zagat Survey in 1979, when they started surveying friends about New York City restaurants. The brand has since grown to a network of 350,000 surveyors around the globe who rate restaurants, theaters, zoos, hotels and more, in more than 100 countries.

Hidden Gem: "When we are in Paris, I like going to Le Villaret," says Tim Zagat. "But I hope this doesn't mean we won't be able to get in next time." —Saxon Henry



"WHEN I WANT TO AVOID PEOPLE AND STILL ENJOY A DRINK OR LIGHT MEAL, I GO TO THE 35TH FLOOR OF THE TIME WARNER CENTER—IT HAS FANTASTIC VIEWS."

• BEST PLACE TO SNEAK AWAY IN NYC Time Warner Center

When I want to avoid people and still enjoy a drink or light meal, I go to the 35th floor of the Time Warner Center—it has fantastic views and simple American food in the lounge, as well as excellent fusion cuisine at Restaurant Asiate. mandarinoriental.com/newyork/dining/asiate



• BEST ÜBER-EARLY NYC BREAKFAST SPOT

Norma's at the Parker Meridien

It's famous for its great breakfast, and we go there often. We also like the Regency Hotel on Park Avenue, which attracts all sorts of business and political clients.



• BEST WEST COAST SPOT

Hotel Bel-Air, Los Angeles

The hotel is being completely renovated. We have been going there several times a year during the past 20 or so years. Aside from being absolutely gorgeous, it has a wonderful dining room and bar and is always filled with Hollywood celebrities. hotelbelair.com



• BEST NYC POWER LUNCH The Grill Room at the Four Seasons

It's "the" place to go for a power lunch. You can't go there without recognizing half of the people in the room. fourseasonsrestaurant.com

• BEST TOTAL GETAWAY Guatemala

The country has four key features: One, a gorgeous countryside with a fantastic highland climate; two, the best-preserved Spanish colonial city in the world, Antigua de Guatemala; three, fantastic Indian culture; and four, Tikal, one the most interesting Mayan ruins in the world.



• BEST NYC DINNER SPOT

Waverly Inn or Minetta Tavern

Both are wonderful and have been receiving a lot of buzz. minettatavernny.com