

QNB First Quarter 2025 Financial Performance

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Q1 2025 Financial Highlights

QAR 4.26B

Net Profit

3% rise year-on-year

QAR 11.0B

Operating Income

6% growth from previous year

QAR 0.43

Earnings Per Share

Increased from QAR 0.42

13.5%

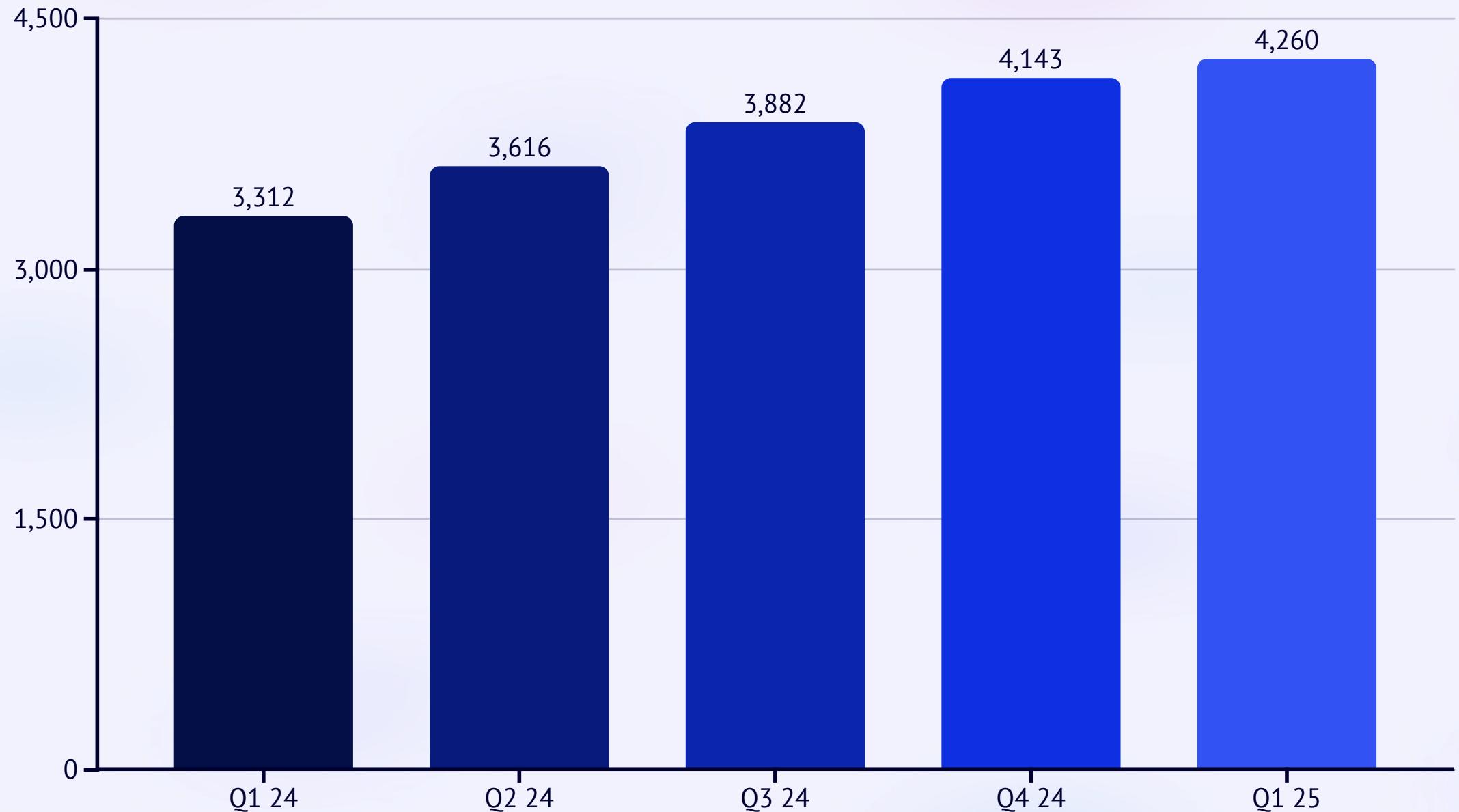
Return on Equity

Maintained strong performance

The first quarter results demonstrate steady growth across key metrics.

First Quarter Profit for each Year

QNB's quarterly profit shows consistent growth throughout 2024 and into 2025.



The bank has demonstrated steady quarter-on-quarter growth in profits, with Q1 2025 reaching 4,260 million QAR, a 28.6% increase from Q1 2024.

Quarterly Performance Analysis

Q1 2024

QAR 4,134M profit

NIM: 2.81%



Q3 2024

Peak at QAR 4,549M

NIM: 2.82%



Q1 2025

QAR 4,260M profit

NIM at 5-year high



Q2 2024

Steady performance

NIM: 2.81%

Q4 2024

Slight decline

Asset reduction: QAR 152M

Cost to income ratio improved to 22.6%. This reflects our operational efficiency efforts.

Asset Growth and Loan Portfolio

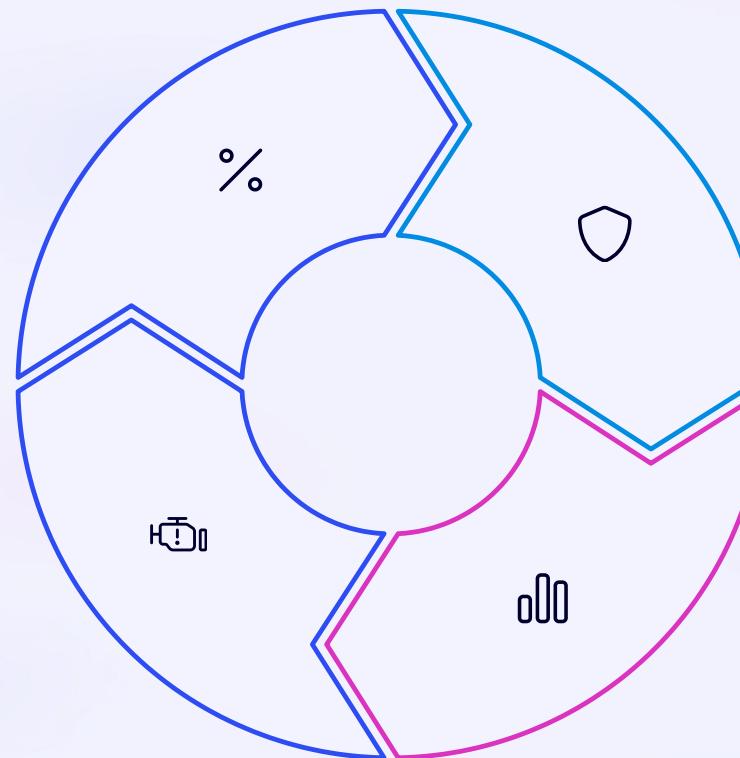


Total assets reached QAR 1,324 billion. This represents a 7% year-on-year increase.

Main Key Ratios

	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25
Equity/Total Assets	6.83	7.05	7.16	7.13	7.01
Assets/Equity	11.72	11.46	11.34	11.41	11.6
Equity/Assets	6.88	6.98	7.26	7.18	6.92
Book Value per Share	9.15	9.62	9.92	10.02	10.04
Price/Book Value per Share	1.56	1.52	1.71	1.73	1.6
Tangible Book Value per Share	8.91	9.38	9.68	9.8	9.83
Price/Tangible Book Value per Share	1.6	1.56	1.75	1.77	1.64

Non-Performing Loans Analysis



NPL Ratio
2.77% in Q1 2025, remaining stable from Q4 2024

Coverage Ratio
100% loan loss coverage, demonstrating prudent risk management

New NPLs
Over QAR 1 billion classified as non-performing in Q1 2025

NPL Volume
QAR 27,241M in Q1 2025, up from QAR 26,178M in Q4 2024

NPL ratio remains one of the lowest in the region. This highlights our high-quality loan portfolio and risk management practices.

Stock Performance Analysis

Short-Term Performance

- 1 day: +0.13%
- 1 week: -6.02%
- Current month: -6.02%
- 1 month: -9.13%

Medium-Term Performance

- 3 months: -11.10%
- 6 months: -12.14%
- Current year: -12.49%
- 1 year: +5.58%

Long-Term Performance

- 3 years: -37.71%
- 5 years: -20.70%
- 10 years: +5.45%

Recent stock performance shows short-term volatility. Long-term results remain positive despite market fluctuations.



Conclusion and Future Outlook



QNB Group continues to demonstrate financial resilience and strategic growth.

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