



Press release

Lyon, September October 9th, 2022

emlyon: the CCI Lyon Métropole Saint-Etienne Roanne accelerates the development of the school and its transformation into a global business university

The Lyon Saint-Etienne Roanne Chamber of Commerce and Industry has announced a plan to increase emlyon's capital by €50 million, with new minority shareholders joining the CCI, including Galileo Global Education, a leading French higher education group, as well as key companies in the Lyon region, including BioMérieux. Following this transaction, the CCI will remain the school's majority shareholder, while Qualium will sell its stake.

This new step is in line with the CCI's vision to make emlyon a global business university that ranks among the top 15 in Europe.

Following the transformation of the school's legal status in 2018, with the creation of the *Société Anonyme* early makers group, and the opening of its capital to investors, with the arrival in 2019 of *Qualium* investissement and *Bpifrance*, the CCI is accelerating the development of the school and the Confluences 2025 strategic plan, which aims at confirming emlyon's position amongst the best European and worldwide institutions. The Confluences 2025 plan focuses on three main areas: internationalization, hybridization and digitalization.

In this context, the Lyon Metropole Saint-Etienne Roanne Chamber of Commerce and Industry, the school's majority shareholder, with the support of Bpifrance, has decided to strengthen emlyon's shareholding by increasing its capital and introducing new shareholders, Galileo Global Education, a French group that is a world leader in the higher education sector, as well as flagship companies from the Lyon region, including BioMérieux.

"In line with the ambitious and pioneering strategy that led to the opening of emlyon's capital in 2019, the Lyon Metropole Chamber of Commerce and Industry is pursuing its roadmap to transform the school that was created by our predecessors in 1872 into a global business university with strong local roots," said Philippe Valentin, president of the CCI Lyon Métropole Saint-Etienne Roanne. He adds: "I would like to thank Qualium, whose contribution to the school's strategic plan has been significant, and I would like to welcome Galileo's teams, with whom we share a very good outline for our school."

"This evolution will provide emlyon with new immediate and long-term levers to accelerate the deployment of its strategic plan, while reaffirming its anima, its values and its commitment to its students, its academic body of excellence, its employees and its alumni," said Isabelle Huault, chairwoman of the board and CEO.

With Galileo Global Education, emlyon will strengthen its international development, by relying in the short term on four campuses, in London, Milan, Berlin and Oslo. Emlyon will also pursue the hybridization of its programs by forging partnerships with international institutions renowned for their excellence, particularly in the fields of art, design and technology. Finally, the school will intensify its social and civic commitments, with the launch of programs within La Toile, a school that offers training that will lead to qualifications for young people who have dropped out of school, the generalization of the SDGs (Sustainable Development Goals) Inside label, the development of apprenticeships, an attractive scholarship policy, and new impactful initiatives such as an investment fund associated with its start-up incubator and accelerator.

The project, which was approved in principle by the CCI Lyon Métropole General Assembly on September 8th and by the governing bodies of all parties involved, should be finalized in October 2022, after consulting the competition authority and the finalization of the information and consultation procedure with emlyon's works council.

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About CCI Lyon Métropole Saint-Etienne Roanne

The Lyon Métropole Saint-Etienne Roanne Chamber of Commerce and Industry (CCI) works for the benefit of the 120,000 companies in its territory to contribute, along with all the local stakeholders, to supporting the economic dynamic, the competitiveness of companies and the attractiveness of the Lyon Saint-Etienne Roanne metropolitan area. Its missions are threefold: to represent companies and act as their spokesperson to public authorities; to help accelerate the growth of companies, from their creation and at all stages of their development; and finally, to contribute to the management of major facilities and infrastructures useful to the development and attractiveness of the region.

www.lyon-metropole.cci.fr

About emlyon business school:

Founded in 1872 by the Lyon CCI, emlyon business school has an enrollment of 8,900 students of 121 nationalities over 6 campuses worldwide (Lyon-Ecully, Shanghai, Saint-Etienne, Paris, Bhubaneswar and Mumbai). emlyon draws on a Faculty of 170 international professors and researchers, and a network of 190 global academic partners, to provide learning tracks of excellence and open to the world. emlyon runs a

community of 37,500 alumni spread out in 130 countries. As a Société à Mission since July 2021, emlyon's raison d'être consists in: "providing life-long training and support to meaningful individuals able to transform organizations, for a fairer society, with more solidarity and respect for the planet." In its early makers pedagogy, action and reflection are closely intertwined. Skill hybridization and social responsibility are at the heart of its training programs, where the best of both socio-economic and academic worlds meet. www.em-lyon.com