

Oracle Corporation (ORCL)

Analyst Notes : None

Overrides are currently inactive. To review overrides click on the [Overrides edit page](#).

● = marks items on this page that can be overridden

● = marks items on this page that have active overrides in effect

[Download CSV](#)

Select Forecast To View: Neutral (Updated 12/17/2014) ▾

Values in Millions except per share amounts	2021	EY 3: 2022	EY 4: 2023	EY 5: 2024	EY 6: 2025	EY 7: 2026	EY 8: 2027	EY 9: 2028	EY 10: 2029
FCF (Free Cash Flow)	544.40	\$11,833.01	\$12,128.83	\$12,323.52	\$12,693.22	\$13,074.02	\$13,466.24	\$13,870.23	\$14,286.34
FCF Present Value	319.17	\$10,000.12	\$9,690.94	\$9,309.32	\$9,065.51	\$8,828.07	\$8,596.86	\$8,371.70	\$8,152.44
FCF Cumulative Present Value	142.47	\$31,142.59	\$40,833.52	\$50,142.85	\$59,208.35	\$68,036.43	\$76,633.28	\$85,004.99	\$93,157.43
Terminal Value	373.12	\$224,857.45	\$231,603.18	\$238,551.27	\$245,707.81	\$253,079.04	\$260,671.41	\$268,491.56	\$276,546.30
Present Value of Terminal Value	090.60	\$190,027.87	\$185,050.90	\$180,204.28	\$175,484.60	\$170,888.53	\$166,412.83	\$162,054.35	\$157,810.03
Corporate Value	233.07	\$221,170.46	\$225,884.43	\$230,347.13	\$234,692.95	\$238,924.95	\$243,046.11	\$247,059.34	\$250,967.46
● Excess Cash	352.34	\$26,652.34	\$26,652.34	\$26,652.34	\$26,652.34	\$26,652.34	\$26,652.34	\$26,652.34	\$26,652.34
● Net Assets from Discontinued Operations	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Net Deferred Tax Liability	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Net Deferred Compensation Assets	1.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00
● Fair Value of Unconsolidated Subsidiary Assets (non-operating)	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Fair Value of Total Debt	961.55)	(\$55,961.55)	(\$55,961.55)	(\$55,961.55)	(\$55,961.55)	(\$55,961.55)	(\$55,961.55)	(\$55,961.55)	(\$55,961.55)
● Fair Value of Preferred Capital	0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
● Fair Value of Minority Interests	22.00)	(\$622.00)	(\$622.00)	(\$622.00)	(\$622.00)	(\$622.00)	(\$622.00)	(\$622.00)	(\$622.00)
● Value of Outstanding ESO After-Tax	92.29)	(\$3,492.29)	(\$3,492.29)	(\$3,492.29)	(\$3,492.29)	(\$3,492.29)	(\$3,492.29)	(\$3,492.29)	(\$3,492.29)
● Pensions Net Funded Status	31.00)	(\$821.00)	(\$821.00)	(\$821.00)	(\$821.00)	(\$821.00)	(\$821.00)	(\$821.00)	(\$821.00)
Shareholder Value	999.56	\$186,936.96	\$191,650.92	\$196,113.62	\$200,459.45	\$204,691.45	\$208,812.61	\$212,825.83	\$216,733.95
● Shares Outstanding	107.6	3,207.6	3,207.6	3,207.6	3,207.6	3,207.6	3,207.6	3,207.6	3,207.6
Shareholder Value per Share	7.05	\$58.28	\$59.75	\$61.14	\$62.49	\$63.81	\$65.10	\$66.35	\$67.57
GAP (Growth Appreciation Period)	2	3	4	5	6	7	8	9	10
Maximum Loss Exposure from Special Purpose Entities	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Decision Page pulls Performance Hurdles values from below for the relevant GAPs									
Total Operating Revenue CAGR	2%	2.3%	2.3%	2.5%	2.6%	2.6%	2.7%	2.7%	2.7%
Average Economic Earnings Margin	.2%	14.3%	14.4%	14.5%	14.6%	14.8%	14.9%	15.0%	15.2%
Average ROIC	.0%	20.2%	20.3%	20.4%	20.5%	20.7%	20.8%	20.9%	21.1%
ROIC (Return On Invested Capital)	.2%	20.4%	20.6%	20.9%	21.2%	21.4%	21.7%	22.0%	22.2%
● WACC (Weighted Average Cost of Capital)	8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%
Incremental Return on Invested Capital	.2%	38.3%	38.3%	46.0%	38.5%	38.5%	38.5%	38.5%	38.5%
Average NOPAT Margin	.9%	29.9%	29.9%	29.9%	29.9%	29.9%	29.9%	29.9%	29.9%
Average Avg Invested Capital Turns	.67	0.67	0.68	0.68	0.69	0.69	0.69	0.70	0.70
NOPAT CAGR	3%	2.3%	2.4%	2.5%	2.6%	2.6%	2.7%	2.7%	2.8%
Invested Capital CAGR	2%	1.2%	1.3%	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%
FCF CAGR	3%	3.0%	2.9%	2.6%	2.7%	2.7%	2.8%	2.8%	2.8%
Economic Earnings CAGR	5%	4.0%	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%	3.6%