

ICON, PLC (ICLR)

Analyst Notes : Upgraded from Neutral 2/21/20 | Cause: Price Decrease: Lower Market Expectations | New 20-F & Forecast 2/28/20

Select Document: 2019 | 20-F 

Balance Sheet

Income Statement

Cash Flow Data Points

Income Statement Adjustments

Balance Sheet Adjustments

Asset Write-Downs Hidden in Operating Earnings

Pre-Tax Write-Down Hidden in Operating Earnings

- Loss on disposal of property, plant and equipment : 0.3
- Reduction in carrying value of operating right-of-use assets : 30.4

Short-Term Debt

- Current bank credit lines and loan facilities (Note 23) :

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ICON plc CONSOLIDATED STATEMENTS OF CASH FLOWS

	Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017
		(in thousands)	
Cash flows from operating activities:			
Net income	\$ 375,856	\$ 322,656	\$ 281,488
Adjustments to reconcile net income to net cash provided by operating activities:			
Loss on disposal of property, plant and equipment	346	70	228
Depreciation expense	45,603	50,565	43,436
Reduction in carrying value of operating right-of-use assets	30,372	-	-
Amortization of intangibles	15,947	15,351	17,861
Amortization of government grants	(44)	(47)	(44)
Interest on short-term investments	(1,855)	(1,228)	(1,000)