

Abbott Laboratories (ABT)

Analyst Notes : None

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Balance Sheet

Income Statement

Cash Flow Data Points

Income Statement Adjustments

Amortization of Prior Service Cost in Non-Operating Items

- Amortization of prior service cost (credits) : (\$1.00)

Net Non-Operating Expense Hidden in Operating Earnings Pre-Tax Net Non-Operating Expense/(Income) Hidden in Operating Earnings

- Amortization of inventory step-up : 32.0
- Cost of products sold : 5.0
- Research and development : 10.0
- Selling, general and administrative expense. : 37.0

Accumulated other comprehensive income (loss) \$ (7,586) \$ (6,062) \$ (7,263

The accompanying notes to consolidated financial statements are an integral part of this statement.

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Abbott Laboratories and Subsidiaries Consolidated Statement of Cash Flows (in millions)

	Year Ended December 31		
	2018	2017	2016
Cash Flow From (Used in) Operating activities:			
Net earnings	\$ 2,368	\$ 477	\$ 1,400
Adjustments to reconcile earnings to net cash from operating activities -			
Depreciation	1,100	1,046	803
Amortization of intangible assets	2,178	1,975	550
Share-based compensation	477	406	310
Impact of currency devaluation			480
Amortization of inventory step-up	32	907	-
Swapping and Financing Fees, net	186	47	86
Loss on extinguishment of debt	167	-	-
Amortization of bridge financing fees	-	5	165