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Nutanix Inc (NTNX)

Analyst Notes : New 10-Q & Forecast 3/6/20

Overrides are currently inactive. To review overrides click on the [Overrides edit page](#).

● = marks items on this page that can be overridden

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Select Forecast To View: [Neutral \(Updated 3/16/2017\)](#)

Values in Millions except per share amounts	Y 3: 2022	EY 4: 2023	EY 5: 2024	EY 6: 2025	EY 7: 2026	EY 8: 2027	EY 9: 2028	EY 10: 2029
FCF Present Value	\$99.18	\$108.41	\$114.55	\$117.39	\$120.29	\$123.27	\$126.32	\$129.44
FCF Cumulative Present Value	\$268.00	\$376.41	\$490.96	\$608.35	\$728.64	\$851.91	\$978.23	\$1,107.67
Terminal Value	\$1,609.68	\$1,867.23	\$2,100.64	\$2,363.22	\$2,658.62	\$2,990.94	\$3,364.81	\$3,684.47
Present Value of Terminal Value	\$1,216.55	\$1,285.44	\$1,317.25	\$1,349.85	\$1,383.25	\$1,417.48	\$1,452.55	\$1,448.80
Corporate Value	\$1,484.55	\$1,061.85	\$1,808.21	\$1,958.19	\$2,111.89	\$2,269.39	\$2,430.78	\$2,556.48
● Excess Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Net Assets from Discontinued Operations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Net Deferred Tax Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Net Deferred Compensation Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Fair Value of Unconsolidated Subsidiary Assets (non-operating)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
● Fair Value of Total Debt	(\$713.52)	(\$713.52)	(\$713.52)	(\$713.52)	(\$713.52)	(\$713.52)	(\$713.52)	(\$713.52)
● Fair Value of Preferred Capital	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
● Fair Value of Minority Interests	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
● Value of Outstanding ESO After-Tax	(\$97.25)	(\$97.25)	(\$97.25)	(\$97.25)	(\$97.25)	(\$97.25)	(\$97.25)	(\$97.25)
● Pensions Net Funded Status	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shareholder Value	\$673.78	\$851.09	\$997.45	\$1,147.43	\$1,301.12	\$1,458.62	\$1,620.02	\$1,745.71
● Shares Outstanding	194.7	194.7	194.7	194.7	194.7	194.7	194.7	194.7
Shareholder Value per Share	\$3.46	\$4.37	\$5.12	\$5.89	\$6.68	\$7.49	\$8.32	\$8.97
GAP (Growth Appreciation Period)	3	4	5	6	7	8	9	10
Maximum Loss Exposure from Special Purpose Entities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Decision Page pulls Performance Hurdles values from below for the relevant GAPs								
Total Operating Revenue CAGR	18.4%	18.8%	18.2%	17.2%	16.6%	16.0%	15.6%	15.3%
Average Economic Earnings Margin	(2.5%)	(1.6%)	(0.7%)	0.2%	1.1%	2.0%	3.0%	4.1%
Average ROIC	8.0%	8.9%	9.8%	10.7%	11.6%	12.6%	13.6%	14.7%
ROIC (Return On Invested Capital)	9.7%	11.6%	13.5%	15.2%	17.1%	19.2%	21.6%	24.3%
● WACC (Weighted Average Cost of Capital)	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%
Incremental Return on Invested Capital	-%	-%	-%	-%	-%	-%	-%	-%
Average NOPAT Margin	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%
Average Avg Invested Capital Turns	1.25	1.40	1.54	1.68	1.82	1.97	2.12	2.29
NOPAT CAGR	-	-	-	-	-	-	-	-
Invested Capital CAGR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FCF CAGR	-	-	-	-	-	-	-	-
Economic Earnings CAGR	(88.2%)	-	-	-	-	-	-	-